

**§§ 351.52–351.59**

**31 CFR Ch. II (7–1–12 Edition)**

**§§ 351.52–351.59 [Reserved]**

**Subpart D—Book-Entry Series EE Savings Bonds**

**§ 351.60 How are book-entry Series EE savings bonds purchased and held?**

Book-entry bonds must be purchased and held online through your New Treasury Direct account. We provide instructions for opening an account online at <http://www.publicdebt.treas.gov>.

**§ 351.61 What are the denominations and prices of book-entry Series EE savings bonds?**

Book-entry bonds are issued in a minimum amount of \$25, with additional increments of one cent.

**§ 351.62 How is payment made for purchases of book-entry Series EE savings bonds?**

You may only purchase book-entry Series EE savings bonds online through your New Treasury Direct account. You may pay for your securities through a debit to your designated account at a United States depository financial institution, or by applying the redemption proceeds of a certificate of indebtedness held in your New Treasury Direct account.

[69 FR 50308, Aug. 16, 2004]

**§ 351.63 How are redemption payments made for my redeemed book-entry Series EE savings bonds?**

We will make payments electronically by direct deposit, using the ACH method, to your designated account at a United States depository financial institution. You may also direct that a payment be used to purchase a certificate of indebtedness to be held in your New Treasury Direct account.

[69 FR 50308, Aug. 16, 2004]

**§ 351.64 What is the issue date of a book-entry Series EE savings bond?**

The issue date of a book-entry Series EE savings bond is the first day of the month in which the security posts to the current holdings of the account owner.

[69 FR 50308, Aug. 16, 2004]

**§ 351.65 What amount of book-entry Series EE savings bonds may I acquire per year?**

The principal amount of book-entry Series EE savings bonds that you may acquire in any calendar year is provided at §363.52.

[77 FR 213, Jan. 4, 2012]

**§§ 351.66–351.67 [Reserved]**

**§ 351.68 Are taxpayer identification numbers (TINs) required for registration of book-entry Series EE savings bonds?**

The TIN of each person named in the registration is required to purchase a book-entry bond.

**§ 351.69 When is a book-entry Series EE savings bond validly issued?**

A book-entry bond is validly issued when it is posted to your New Treasury Direct account.

**§ 351.70 How are redemption values calculated for book-entry Series EE savings bonds?**

We base current redemption values (CRV) for book-entry Series EE savings bonds on the definitive savings bond CRV. We use the CRV for a \$100 principal amount as calculated in §351.16 to calculate a CRV prorated to the book-entry principal investment amount for the corresponding issue and redemption dates. Calculated book-entry CRV will be rounded to the nearest one cent.<sup>2</sup> The formula is as follows:

[Book-entry principal investment + \$100] × [CRV value for \$100 principal amount].

[68 FR 24796, May 8, 2003, as amended at 75 FR 52460, Aug. 26, 2010]

**§ 351.71 How can I find out what my book-entry Series EE savings bonds are worth?**

(a) *Redemption values.* You may access redemption values for your book-entry bonds through your New Treasury Direct account.

(b) *Redemption penalty.* Redemption values shown in your New Treasury Direct account for bonds that are within

<sup>2</sup>Example: Calculated value of \$25.044 rounds to \$25.04; calculated value of \$25.045 rounds to \$25.05.