§ 1940.568 Single Family Housing programs appropriations not allocated by State.

The following program funds are kept in a National Office reserve and are available as determined administratively:

(a) Section 523 Self-Help Technical Assistance Grants.
(b) Section 523 Land Development Fund.
(c) Section 524 Rural Housing Site Loans.
(d) Section 509 Compensation for Construction Defects.
(e) Section 502 Nonsubsidized Funds.

§§ 1940.569–1940.574 [Reserved]

§ 1940.575 Section 515 Rural Rental Housing (RRH) loans.

(a) Amount available for allocations. See §1940.552(a) of this subpart.
(b) Basic formula criteria, data source and weight. See §1940.552(b) of this subpart.

The criteria used in the basic formula area:

1. State’s percentage of National rural population,
2. State’s percentage of National number of rural occupied substandard units, and
3. State’s percentage of National rural families with incomes below the poverty level.

Data source for each of these criterion is based on the latest census data available. Each criterion is assigned a specific weight according to its relevance in determining need. The percentage representing each criterion is multiplied by the weight assigned and summed to arrive at a State factor (SF).

\[
SF = (\text{criterion No. 1 } \times \text{weight of } 33\frac{1}{3}\%) + (\text{criterion No. 2 } \times \text{weight of } 33\frac{1}{3}\%) + (\text{criterion No. 3 } \times \text{weight of } 33\frac{1}{3}\%)
\]

(c) Basic formula allocation. See §1940.552(c) of this subpart.
(d) Transition formula. See §1940.552(d) of this subpart.
(e) Base allocation. See §1940.552(e) of this subpart.

§ 1940.576 Rental Assistance (RA) for new construction.

(a) Amount available for allocations. See §1940.552(a) of this subpart.
(b) Basic formula criteria, data source and weight. See §1940.575(b) of this subpart.

(c) Basic formula allocation. See §1940.552(c) of this subpart.
(d) Transition formula. See §1940.552(d) of this subpart.
(e) Base allocation. See §1940.552(e) of this subpart.

§ 1940.577 Rental Assistance (RA) for existing projects.

(a) Amount available for allocations. See §1940.552(a) of this subpart. RA appropriated for existing projects will first be used to replace contracts expiring each fiscal year and for the first few months of the following fiscal year. This is done to assure continued RA funding. RA units not needed for replacement purposes will be used for existing multiple family housing projects experiencing servicing problems.