§ 1401.2 Payments in lieu of cash payments.

(a) CCC will, in accordance with applicable program provisions, make payments in a form other than in cash to persons who otherwise are eligible to receive a cash payment from CCC. Further, subject only to statutory prohibition and notwithstanding any provisions of the contract to participate in a program administered by CCC or FSA, CCC may: at its option, make payments in a form other than in cash.

(b) As determined by CCC, payments in a form other than in cash may be made in the following manner:

1. By delivery of a commodity to a person at a warehouse or other similar facility;
2. By transfer of negotiable warehouse receipts;
3. By the issuance of certificates which CCC shall redeem in accordance with this part;
4. By the acquisition and use of commodities pledged as collateral for CCC price support loans;
5. By the use of commodities owned by CCC; and
6. By such other methods as CCC determines appropriate, including methods to enable the producer to receive payments in order to assure that the