\section*{§ 1640.1 \ Definitions.}

Definitions generally applicable to the Thrift Savings Plan are set forth at 5 CFR 1690.1.

\section*{§ 1640.2 \ Information regarding account.}

The Board will provide to each participant four \((4)\) times each calendar year the information described in §§1640.3, 1640.4, and 1640.5. Plan participants can obtain account balance information on a more frequent basis from the TSP Web site and the ThriftLine.

\section*{§ 1640.3 \ Statement of individual account.}

In the quarterly statements, the Board will furnish each participant with the following information concerning the participant’s individual account:

\begin{enumerate}
\item Name, account number, and date of birth under which the account is established;
\item Retirement system coverage and employment status of the participant, as provided by the employing agency;
\item Statement whether the participant has a beneficiary designation on file with the TSP record keeper;
\item Contribution allocation that is current at the end of the statement period;
\item Beginning and ending dates of the period covered by the statement;
\item The following information for and, as of the close of business on the ending date of, the period covered by the statement:
\begin{enumerate}
\item The total account balance and tax-exempt balance, if applicable;
\item The account balance and activity for each source of contributions;
\item The account balance and activity in each TSP Fund, including the dollar amount of the transaction, the share price, and the number of shares; and
\item Loan information and activity, if applicable;
\end{enumerate}
\item Any other information concerning the account that the Board determines should be included in the statement.
\end{enumerate}

(\cite{68 FR 35501, June 13, 2003, as amended at 70 FR 32214, June 1, 2005; 72 FR 51354, Sept. 7, 2007})

\section*{§ 1640.4 \ Account transactions.}

\begin{enumerate}
\item Where relevant, the following transactions will be reported in each individual account statement:
\begin{enumerate}
\item Contributions;
\item Withdrawals;
\item Forfeitures;
\item Loan disbursements and repayments;
\item Transfers among TSP Funds;
\item Adjustments to prior transactions;
\item Transfers or rollovers from traditional individual retirement accounts (IRAs) and eligible employer plans; and
\item Any other transaction that the Executive Director determines will affect the status of the individual account.
\end{enumerate}
\item Where relevant, the statement will contain the following information concerning each transaction identified in paragraph (a) of this section:
\begin{enumerate}
\item Type of transaction;
\item TSP Funds affected;
\item Date the transaction was posted and, where relevant, any earlier dates on which the transaction should have been posted or from which the calculation of the amount of the transaction was derived;
\item Source of the contributions affected by the transaction;
\item Amount of the transaction (in dollars and in shares);
\item The share price(s) at which the transaction was posted; and
\item Any other information the Executive Director deems relevant.
\end{enumerate}
\end{enumerate}

(\cite{68 FR 35501, June 13, 2003, as amended at 70 FR 32214, June 1, 2005})

\section*{§ 1640.5 \ TSP Fund information.}

The Board will provide to each participant four \((4)\) times each calendar year a statement concerning each of the TSP Funds. This statement will contain the following information concerning each investment fund:

\begin{enumerate}
\item A summary description of the type of investments made by the fund, written in a manner that will allow the participant to make an informed decision; and
\item The performance history of the type of investments made by the fund,
\end{enumerate}
covering the five-year period preceding
the date of the evaluation.
[68 FR 35501, June 13, 2003, as amended at 70
FR 32214, June 1, 2005]

§ 1640.6 Methods of providing informa-
tion.
The TSP will furnish the information
described in this part to participants
by making it available on the TSP Web
site. A participant can request paper
copies of that information from the
TSP by calling the ThriftLine, submit-
ting a request through the TSP Web
site, or by writing to the TSP record
keeper.
[68 FR 74451, Dec. 23, 2003]

PART 1645—CALCULATION OF
SHARE PRICES

Sec.
1645.1 Definitions.
1645.2 Posting of transactions.
1645.3 Calculation of total net earnings for
each TSP Fund.
1645.4 Administrative expenses attributable
to each TSP Fund.
1645.5 Calculation of share prices.
1645.6 Basis for calculation of share prices.

AUTHORITY: 5 U.S.C. 8439(a)(3) and 8474.
SOURCE: 68 FR 35502, June 13, 2003, unless
otherwise noted.
§ 1645.1 Definitions.
(a) Definitions generally applicable
to the Thrift Savings Plan are set forth
at 5 CFR 1690.1.
(b) As used in this part:
    Accrued means that income is ac-
counted for when earned and expenses
are accounted for when incurred.
    Administrative expenses means exp-
enses described in 5 U.S.C. 8437(c)(3).
    Basis means the number of shares of
    an investment fund upon which the cal-
culation of a share price is based.
    Business day means any calendar day
    for which share prices are calculated.
    Forfeitures means amounts forfeited
to the TSP pursuant to 5 U.S.C.
8432(g)(2) and other non-statutory for-
feited amounts, net of restored for-
feited amounts.

§ 1645.2 Posting of transactions.
Contributions, loan payments, loan
disbursements, withdrawals, interfund
transfers, and other transactions will
be posted in dollars and in shares by
source and by TSP Fund to the appro-
priate individual account by the TSP
record keeper, using the share price for
the date the transaction is posted.
[70 FR 32214, June 1, 2005]

§ 1645.3 Calculation of total net earn-
ings for each TSP Fund.
(a) Each business day, net earnings
will be calculated separately for each
TSP Fund.
(b) Net earnings for each fund will
equal:
    (1) The sum of the following items, if
any, accrued since the last business
day:
        (i) Interest on money of that fund
which is invested in the Government
Securities Investment Fund;
        (ii) Interest on other short-term in-
vestments of the fund;
        (iii) Other income (such as dividends,
interest, or securities lending income)
on investments of the fund; and
        (iv) Capital gains or losses on invest-
ments of the fund, net of transaction
costs.
    (2) Minus the accrued administrative
expenses of the fund, determined in ac-
cordance with §1645.4.
(c) The net earnings for each TSP
fund determined in accordance with
paragraph (b) of this section will be
added to the residual net earnings for
that fund from the previous business
day, as described in §1645.5(b), to
produce the total net earnings. The
total net earnings will be used to cal-
culate the share price for that business
day.
[70 FR 32214, June 1, 2005]

§ 1645.4 Administrative expenses at-
tributable to each TSP Fund.
A portion of the administrative exp-
enses accrued during each business
day will be charged to each TSP Fund.
A fund’s respective portion of adminis-
trative expenses will be determined as
follows: