

## PART 1201—RAILROAD COMPANIES

### Subpart A—Uniform System of Accounts

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##### PROPERTY ACCOUNTS

###### Road

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- 2 Land for transportation purposes.
- 3 Grading.
- 4 Other right-of-way expenditures.
- 5 Tunnels and subways.
- 6 Bridges, trestles, and culverts.
- 7 Elevated structures.
- 8 Ties.
- 9 Rails and other track material.
- 11 Ballast.
- 13 Fences, snowsheds, and signs.
- 16 Station and office buildings.
- 17 Roadway buildings.
- 18 Water stations.
- 19 Fuel stations.
- 20 Shops and enginehouses.
- 22 Storage warehouses.
- 23 Wharves and docks.
- 24 Coal and ore wharves.
- 25 TOFC/COFC terminals.
- 26 Communication systems.
- 27 Signals and interlockers.
- 29 Power plants.
- 31 Power-transmission systems.
- 35 Miscellaneous structures.
- 37 Roadway machines.

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- 44 Shop machinery.
- 45 Power-plant machinery.

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- 50 Equipment.
- 52 Locomotives.
- 53 Freight-train cars.
- 54 Passenger-train cars.
- 55 Highway revenue equipment.
- 56 Floating equipment.
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- 101 Freight.
- 102 Passenger.
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- 104 Switching.
- 105 Water transfers.
- 106 Demurrage.
- 110 Incidental.

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- 100000 Personnel.
- 110000 Salaries and wages.
- 120000 Fringe benefits.
- 200000 Materiel.
- 210000 Materials, tools, supplies, fuels, lubricants.
- 300000 Purchased services.
- 310000 Lease rentals—Debit.
- 320000 Lease rentals—Credit.
- 330000 Joint facility rents—Debit.
- 340000 Joint facility rents—Credit.
- 350000 Other rents—Debit.
- 360000 Other rents—Credit.
- 370000 Joint facility—Debit.
- 380000 Joint facility—Credit.
- 390000 Repairs billed by others—Debit.
- 400000 Repairs billed to others—Credit.
- 410000 Other purchased services.
- 500000 Claims and insurance.
- 510000 Loss and damage claims.
- 520000 Other casualties.
- 530000 Insurance.

- 600000 General.
- 610000 Other expenses.
- 620000 Depreciation.
- 630000 Uncollectible accounts.
- 640000 Property taxes.
- 650000 Other taxes.

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- 501 Railway operating revenues.
- 502 Railway operating revenues—transfers from government authorities for current operations.
- 503 Railway operating revenues—amortization of deferred transfers from government authorities.
- 506 Revenues from property used in other than carrier operations.
- 510 Miscellaneous rent income.
- 512 Separately operated properties; profit.
- 513 Dividend income.
- 514 Interest income.
- 516 Income from sinking and other funds.
- 517 Release of premiums on funded debt.
- 518 Reimbursement received under contracts and agreements.
- 519 Miscellaneous income.
- 531 Railway operating expenses.
- 534 Expenses of property used in other than carrier operations.
- 544 Miscellaneous taxes.
- 545 Separately operated properties; loss.
- 546 Interest on funded debt.
- 547 Interest on unfunded debt.
- 548 Amortization of discount on funded debt.
- 549 Maintenance of investment organization.
- 550 Income transferred under contracts and agreements.
- 551 Miscellaneous income charges.
- 553 Uncollectible accounts.
- 555 Unusual or infrequent items (debit) credit.
- 556 Income taxes on ordinary income.
- 557 Provision for deferred taxes.
- 560 Income or loss from operations of discontinued segments.
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- 602 Credit balance transferred from income.
- 603 Appropriations released.

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611 Debit balance (at beginning of calendar year).

612 Debit balance transferred from income.

616 Other debits to retained earnings.

620 Appropriations for sinking and other funds.

621 Appropriations for other purposes.

623 Dividends.

**GENERAL BALANCE SHEET ACCOUNTS  
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**CURRENT ASSETS**

701 Cash.

702 Temporary cash investments.

703 Special deposits.

704 Loans and notes receivable.

705 Accounts receivable; interline and other balances.

706 Accounts receivable; customers.

707 Accounts receivable; other.

708 Interest and dividends receivable.

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709 Accrued accounts receivable.

709.5 Allowance for uncollectible accounts.

710 Working funds.

711 Prepayments.

712 Material and supplies.

713 Other current assets.

714 Deferred income tax debits.

**SPECIAL FUNDS**

715 Sinking funds.

716 Capital funds.

717 Other funds.

**INVESTMENTS**

721 Investments and advances; affiliated companies.

721.5 Adjustments; investments and advances—affiliated companies.

722 Other investments and advances.

723 Adjustments; other investments and advances.

724 Allowance for net unrealized loss on noncurrent marketable equity securities—Cr.

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732 Improvements on leased property.

733 Accumulated depreciation; improvements on leased property.

734 Accumulated amortization; improvements on leased property—defense projects.

735 Accumulated depreciation; road and equipment property.

736 Accumulated amortization; road and equipment property—defense project.

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738 Accumulated depreciation; property used in other than carrier operations.

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752 Accounts payable; interline and other balances.

753 Audited accounts and wages payable.

754 Accounts payable; other.

755 Interest payable.

756 Dividends payable.

757 Payables to affiliated companies.

759 Accrued accounts payable.

760 Federal income taxes accrued.

761 State and other income taxes accrued.

761.5 Other taxes accrued.

762 Deferred income tax credits.

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764 Equipment obligations and other long-term debt due within one year.

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765 Funded debt unmatured.

766 Equipment obligations.

766.5 Capitalized lease obligations.

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772 Accrued liability; leased property.

774 Accrued liability; casualty and other claims.

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781 Interest in default.

782 Other liabilities.

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792 Capital stock to be distributed.

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#### APPENDIX I TO PART 1201—CERTIFICATION OF BRANCH LINE ACCOUNTING SYSTEM RECORDS

AUTHORITY: 49 U.S.C. 11142 and 11164.

#### Subpart A—Uniform System of Accounts

SOURCE: 42 FR 35017, July 7, 1977, unless otherwise noted.

#### LIST OF INSTRUCTIONS AND ACCOUNTS

#### REGULATIONS PRESCRIBED

(i) *Regulations prescribed.* Carriers by railroad subject to provisions of the Interstate Commerce Act and not independently operated as electric lines, and each lessor of such a carrier, shall comply with regulations in this part as presented hereinafter.

(ii) *Definitions.*

1. *Abandonment* means the withdrawal from transportation service of a branch line or other track segment or facility, representing a permanent reduction in plant.

2. *Accounts* means the accounts prescribed in this system of accounts.

3. *Actually issued* as applied to funded debt securities or capital stock issued or assumed by the company, means those which have been sold to bona fide purchasers or holders for a valuable consideration (including those issued in exchange for other securities or other property) and such purchasers or holders secured them free from control by the carriers. Also securities issued as dividends on stock.

4. *Actually outstanding* as applied to funded debt securities or capital stock

issued or assumed by the carrier means those which have been actually issued and are neither retired and canceled nor reacquired and held by or for the accounting company.

5. (a) *Affiliated companies* means companies or persons that directly, or indirectly through one or more intermediaries control, or are controlled by, or are under common control with, the accounting carrier.

(b) *Control* (including the terms *controlling*, *controlled by*, and *under common control with*) means the possession directly or indirectly, of the power to direct or cause the direction of the management and policies of a company, whether such power is exercised through one or more intermediary companies, or alone, or in conjunction with, or pursuant to an agreement, and whether such power is established through a majority of minority ownership or voting of securities, common directors, officers or stockholders, voting trusts, holding trusts, associated companies, contract or any other direct or indirect means.

6. *Amortization* means the gradual extinguishment of an amount in an account by distributing such amount over a fixed period dependent on the requirements of regulatory bodies, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized.

7. *Carrier* as used herein and when not otherwise indicated in the context means any carrier to which this system of accounts is applicable.

8. *Consolidation* means the formation of a new company. See instruction 2-15.

9. *Board* means the Surface Transportation Board.

10. *Compensating balance* means the portion of any demand deposit (or any time deposit or certificate of deposit) maintained by a carrier (or by any person on behalf of the carrier) which constitutes support for existing borrowing arrangements of the carrier with a lending institution. Such arrangements include both outstanding borrowings and the assurance of future credit availability. (The compensating balance requirement should be adjusted by the amount of float unless such adjustment would cause the compensating