§ 203.680

(b) HUD will notify the occupant to vacate the property and, if necessary, will take appropriate eviction action in any of the following situations:

(1) Failure of the occupant to execute the lease required by §203.674 (a)(2) and (b)(2), or failure to pay the rental amount required, including the initial payment at the time of execution of the lease, or to comply with the terms of the lease;

(2) Failure of the occupant to allow access to the property upon request in accordance with §203.674 (a)(4) and (b)(5);

(3) Necessity to prepare the property for sale; or

(4) Assignment of the property by the Secretary to a different use or program.


PART 204—COINSURANCE


§ 204.1 Termination of program.

Effective December 29, 1994, of final rule the authority to coinsure mortgages under this part is terminated, except that the Department will honor legally binding and validly issued borrower approvals issued by lenders before the termination date. This part 204, as it existed immediately before the termination date, will continue to govern the rights and obligations of coinsured lenders, mortgagors, and the Department of Housing and Urban Development with respect to loans coinsured under this part.

[59 FR 39957, Aug. 5, 1994]

PART 206—HOME EQUITY CONVERSION MORTGAGE INSURANCE

Subpart A—General

Sec. 206.1 Purpose. 206.3 Definitions. 206.7 Effect of amendments. 206.8 Preemption.

Subpart B—Eligibility; Endorsement

206.9 Eligible mortgagees. 206.13 [Reserved] 206.15 Insurance.

ELIGIBLE MORTGAGES


ELIGIBLE MORTGAGORS

206.33 Age of mortgagor. 206.35 Title held by mortgagor. 206.37 Credit standing. 206.39 Principal residence. 206.40 Disclosure and verification of Social Security and Employer Identification Numbers. 206.41 Counseling.