Tennessee Valley Authority

§ 1314.10 Additional provisions.

(a) Additional requirements. In any case or any class of cases arising under the regulations in this part, TVA may require such additional evidence and a bond of indemnity, with or without surety, as may in the judgment of TVA be necessary for the protection of the interests of TVA.

(b) Notice of attachment for TVA Power Securities in Book-entry System. The interest of a debtor in a Security Entitlement may be reached by a creditor only by legal process upon the Securities Intermediary with whom the debtor's securities account is maintained, except where a Security Entitlement is maintained in the name of a secured party, in which case the debtor's interest may be reached by legal process upon the secured party. The regulations in this part do not purport to establish whether a Reserve Bank is required to honor an order or other notice of attachment in any particular case or class of cases.


§ 1314.9 Waiver of regulations.

TVA reserves the right in TVA's discretion to waive any provision of the regulations in this part in any case or class of cases for the convenience of TVA or in order to relieve any Person of unnecessary hardship, if such action is not inconsistent with law and does not adversely affect any substantial existing rights, and TVA is satisfied that such action will not subject TVA to any substantial expense or liability.


§ 1314.7 Liability of TVA and Reserve Banks.

TVA and the Reserve Banks may rely on the information provided in a transfer message and are not required to verify the information. TVA and the Reserve Banks shall not be liable for any action taken in accordance with the information set out in a transfer message or evidence submitted in support thereof.


§ 1314.8 Identification of accounts.

Book-entry accounts may be established in such form or forms as custom-
arily permitted by the entity (e.g., Depository Institution, Securities Inter-
mediary, etc.) maintaining them, except that each account established by
such entity (other than a Reserve Bank) should include data to permit both customer identification by name, address, and taxpayer identifying num-
er, as well as a determination of the Book-entry TVA Power Securities
being held in such account by amount, maturity, date, and CUSIP Number,
and of transactions relating thereto.