§ 717.83 Disposal of consumer information.

(a) In general. You must properly dispose of any consumer information that you maintain or otherwise possess in a manner consistent with the Guidelines for Safeguarding Member Information, in appendix A to part 748 of this chapter.

(b) Examples. Appropriate measures to properly dispose of consumer information include the following examples. These examples are illustrative only and are not exclusive or exhaustive methods for complying with this section.

(1) Burning, pulverizing, or shredding papers containing consumer information so that the information cannot practicably be read or reconstructed.

(2) Destroying or erasing electronic media containing consumer information so that the information cannot practicably be read or reconstructed.

(c) Rule of construction. This section does not:

(1) Require you to maintain or destroy any record pertaining to a consumer that is not imposed under any other law; or

(2) Alter or affect any requirement imposed under any other provision of law to maintain or destroy such a record.

(d) Definitions. As used in this section:

(1) Consumer information means any record about an individual, whether in paper, electronic, or other form, that is
§ 717.90 Duties regarding the detection, prevention, and mitigation of identity theft.

(a) Scope. This section applies to a financial institution or creditor that is a federal credit union.

(b) Definitions. For purposes of this section and appendix J, the following definitions apply:

1. **Account** means a continuing relationship established by a person with a federal credit union to obtain a product or service for personal, family, household, or business purposes. Account includes:
   (i) An extension of credit, such as the purchase of property or services involving a deferred payment; and
   (ii) A share or deposit account.

2. **Board of directors** refers to a federal credit union’s board of directors.

3. **Covered account** means:
   (i) An account that a federal credit union offers or maintains, primarily for personal, family, or household purposes, that involves or is designed to permit multiple payments or transactions, such as a credit card account, mortgage loan, automobile loan, checking account, or share account; and
   (ii) Any other account that the federal credit union offers or maintains for which there is a reasonably foreseeable risk to members or to the safety and soundness of the federal credit union from identity theft, including financial, operational, compliance, reputation, or litigation risks.

4. **Credit** has the same meaning as in 15 U.S.C. 1681a(r)(5).

5. **Creditor** has the same meaning as in 15 U.S.C. 1681a(r)(5).

6. **Customer** means a member that has a covered account with a federal credit union.

7. **Financial institution** has the same meaning as in 15 U.S.C. 1681a(t).

8. **Identity theft** has the same meaning as in 16 CFR 603.2(a).

9. **Red Flag** means a pattern, practice, or specific activity that indicates the possible existence of identity theft.