§ 620.5 Contents of the annual report to shareholders.

The report must contain the following items in substantially the same order:

(a) **Description of business.** The description must include a brief discussion of the following items:
   (1) The territory served;
   (2) The persons eligible to borrow;
   (3) The types of lending activities engaged in and related services offered.

Each bank shall also briefly describe the lending and related services offered by its related associations, as well as related services offered to the borrowers in the bank’s chartered territory by any service organization in which it has an ownership interest. Each association shall briefly describe the lending and related services offered by its related organizations or incorporate by reference relevant portions