Subpart A—Overview
§ 767.1 Introduction.
(a) Purpose. This part describes the Agency’s policies for:
   (1) Managing inventory property;
   (2) Selling inventory property;
   (3) Leasing inventory property;
   (4) Managing real and chattel property the Agency takes into custody after abandonment by the borrower;
   (5) Selling or leasing inventory property with important resources, or located in special hazard areas; and
   (6) Conveying interest in real property for conservation purposes.

(b) Basic policy. The Agency maintains, manages and sells inventory property as necessary to protect the Agency’s financial interest.

Subpart B—Property Abandonment and Personal Property Removal
§ 767.51 Property abandonment.
The Agency will take actions necessary to secure, maintain, preserve, manage, and operate the abandoned security property, including marketing perishable security property on behalf of the borrower when such action is in the Agency’s financial interest. If the security is in jeopardy, the Agency will take the above actions prior to completing servicing actions contained in 7 CFR part 766.

Subpart C—Lease of Real Estate Inventory Property
§ 767.101 Leasing real estate inventory property.
§ 767.102 Leasing non-real estate inventory property.
§ 767.103 Managing leased real estate inventory property.

Subpart D—Disposal of Inventory Property
§ 767.151 General requirements.
§ 767.152 Exceptions.
§ 767.153 Sale of real estate inventory property.
§ 767.154 Conveying easements, rights-of-way, and other interests in inventory property.
§ 767.155 Selling chattel property.

Subpart E—Real Estate Property with Important Resources or Located in Special Hazard Areas
§ 767.201 Real estate inventory property with important resources.
§ 767.202 Real estate inventory property located in special hazard areas.

Subpart F—Exception Authority
§ 767.251 Agency exception authority.


Source: 72 FR 63358, Nov. 8, 2007, unless otherwise noted.