§ 764.458

(2) A bachelor’s degree or comparable experience in the subject area to be taught; and

(3) A minimum of 3 years experience in conducting training courses or teaching.

§ 764.458 Vendor approval.

(a) Agreement to conduct training. (1) Upon approval, the vendor must sign an agreement to conduct training for the Agency’s borrowers.

(2) The agreement to conduct training is valid for 3 years.

(3) Any changes in curriculum, instructor, or cost require prior approval by the Agency.

(4) The vendor may revoke the agreement by giving the Agency a written 30-day notice.

(5) The Agency may revoke the agreement if the vendor does not comply with the responsibilities listed in the agreement by giving the vendor a written 30-day notice.

(b) Renewal of agreement to conduct training. (1) To renew the agreement to conduct training, the vendor must submit in writing to the Agency:

(i) A request to renew the agreement;

(ii) Any changes in curricula, instructor, or cost; and

(iii) Documentation that the vendor is providing effective training.

(2) The Agency will review renewal requests in accordance with §764.457.

§ 764.459 Evaluation of borrower progress.

(a) The vendor must provide the Agency with a periodic progress report for each borrower enrolled in training in accordance with the agreement to complete training. The reports will indicate whether the borrower is attending sessions, completing the training program, and demonstrating an understanding of the course material.

(b) Upon borrower completion of the training, the vendor must provide the Agency with an evaluation of the borrower’s knowledge of the course material and assign a score. The following table lists the possible scores, the criteria used to assign each score, and Agency consideration of each score:

<table>
<thead>
<tr>
<th>Score</th>
<th>Criteria used to determine score</th>
<th>Agency consideration</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>If the borrower:</td>
<td>Training requirement associated with course is complete.</td>
</tr>
<tr>
<td></td>
<td>• Attended sessions as agreed,</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• Satisfactorily completed all assignments, and</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• Demonstrated an understanding of the course material.</td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>If the borrower:</td>
<td>Training requirement associated with course is complete. Additional Agency supervision may be necessary.</td>
</tr>
<tr>
<td></td>
<td>• Attended sessions as agreed,</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• Attempted to complete all assignments, but</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• Does not demonstrate an understanding of the course material.</td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>If the borrower did not:</td>
<td>Training requirement associated with course is not complete. The borrower is ineligible for future direct loans until the training is completed.</td>
</tr>
<tr>
<td></td>
<td>• Attend sessions as agreed, or</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• Attempt to complete assignments, or</td>
<td></td>
</tr>
<tr>
<td></td>
<td>• Otherwise make a good faith effort to complete the training.</td>
<td></td>
</tr>
</tbody>
</table>

PART 765—DIRECT LOAN SERVICING—REGULAR

Sec.

Subpart A—Overview
765.1 Introduction.
765.2 Abbreviations and definitions.
765.3–765.50 [Reserved]

Subpart B—Borrowers with Limited Resource Interest Rate Loans
765.51 Annual review.
765.52–765.100 [Reserved]

Subpart C—Borrower Graduation
765.101 Borrower graduation requirements.
765.102 Borrower noncompliance with graduation requirements.
765.103 Transfer and assignment of Agency liens.
765.104–765.150 [Reserved]

Subpart D—Borrower Payments
765.151 Handling payments.
765.152 Types of payments.
765.153 Application of payments.