way, or sale of any use rights is re- 
served to the State Director, and this 
authority may not be redelegated.

(i) Approve and consent to transfers 
of security property to other parties 
with or without assumption of debts; 
and approve and accept transfers of 
security property or interests therein to 
the United States of America, and exe-
cute release from liability after deter-
mination is made in accordance with 
applicable program regulations.

(j) Execute and deliver, or approve in 
writing, suspensions, releases or termi-
nations of assignments, of income, re-
newals, extensions, partial and full re-
leases and satisfactions of security, 
and personal or indemnity liability for 
indebtedness, waivers, subordination 
agreements, severance agreements, af-
fidavits, acknowledgements, certificates 
of residence, evidence of consent, and 
other instruments or documents.

(k) Accelerate and declare entire real 
estate or chattel indebtedness due and 
payable, foreclose or request fore-
closure of real estate security instru-
ments by exercise of power of sale or 
otherwise, and bid for and purchase at 
any foreclosure or other sale or other-
wise acquire real property pledged, 
mortgaged, conveyed, attached, or lev-
ied upon to collect indetenedness, and ac-
cept title to any property so purchased 
or acquired.

(l) Require and accept further or ad-
ditional security.

(m) Accelerate and declare entire 
non-real estate indebtedness due and 
payable, and foreclose or request fore-
closure of chattel security instruments 
by exercise of power of sale or other-
wise.

(n) Bid for and purchase at any fore-
closure or other sale, or otherwise ac-
quire personal property pledged, mort-
gaged, conveyed, attached, or levied 
upon to collect indebtedness, and ac-
cept title to any property so purchased 
or acquired.

(o) Take possession of, maintain, and 
operate security or acquired real or 
personal property or interests therein, 
sell or otherwise dispose of such per-
sonal property, and execute and deliver 
contracts, caretaker’s agreements, 
leases, and other instruments in con-
nection therewith, as appropriate.

(p) Execute proofs of loss on insurance 
contracts and endorse without re-
course loss payment drafts and checks.

(q) Issue, publish and serve notices 
and other instruments.

(r) File or record instruments, wheth-
er separate instruments, or by making 
marginal entries, or by use of other 
methods permissible under State law.

§ 1900.3 State, district, and county of-
lice employees.

The following officials and employees 
of the Farmers Home Administration 
or its successor agency under Public 
Law 103–354, in accordance with appli-
cable laws, and the regulations imple-
menting these laws, for and on behalf 
of, and in the name of the United 
States of America or the Farmers 
Home Administration or its successor 
agency under Public Law 103–354, are 
also severally authorized within the 
area of their respective jurisdictions to 
perform the acts specified in para-
graphs (g) through (r) of §1900.2; and 
within their loan approval authority to 
sell or otherwise dispose of real or 
chattel property or interests therein 
and to execute and deliver bills of sale 
or other instruments to effect such sale 
or disposition: Chief, Farmer Pro-
grams/Specialist; Chief, Rural Housing/ 
Specialist; Chief, Community Pro-
grams/Specialist; Chief, Business and 
Industry/Specialist; Chief, Community 
and Business Programs/Specialist; 
Chief, Appraisal Staff/Appraiser; Chief, 
Underwriting Staff/Underwriter; Chief, 
Underwriting and Appraisal Staff; 
Chief, Servicing and Inventory Staff/ 
Credit Management Specialist/Realty 
Specialist; each District Director, As-
istant District Director, Loan Spe-
cialist General, County (including Par-
ish) Supervisor, Emergency Loan Su-
pervisor, Assistant Emergency Loan 
Supervisor, or other supervisor or as-
sistant supervisor, and in the absence 
or disability of any such official or em-
ployee, the person acting in the posi-
tion.

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tion.

[50 FR 23902, June 7, 1985, as amended at 55 
FR 43325, Oct. 29, 1990]