§ 1421.419 MAL or LDP servicing.

(a) The DMA shall be responsible for servicing MALs and are required to take the following actions:

(1) Send the producer a maturity notice letter before MAL maturity.

(2) Maintain the MAL or LDP documents according to FSA requirements.

(3) Transmit the necessary funds to repay the MAL to FSA.

[bibliographic_citation]

[70 FR 33799, June 10, 2005. Redesignated at 74 FR 15656, Apr. 7, 2009]