§ 27.502  Designated entities.  

Eligibility for small business provisions:  

(a)(1) A small business is an entity that, together with its controlling interests and affiliates, has average gross revenues not exceeding $40 million for the preceding three years.  

(2) A very small business is an entity that, together with its controlling interests and affiliates, has average gross revenues not exceeding $15 million for the preceding three years.  

(b) **Bidding credits.** A winning bidder that qualifies as a very small business or a consortium of very small businesses as defined in this section may use the bidding credit specified in §1.2110(f)(2)(iii) of this chapter. A winning bidder that qualifies as a very small business or a consortium of very small businesses as