Federal Maritime Commission

§ 540.5 Insurance, guaranties, and escrow accounts.

Except as provided in § 540.9(j), the amount of coverage required under this section and § 540.6(b) shall be in an amount determined by the Commission to be no less than 110 percent of the unearned passenger revenue of the applicant on the date within the two fiscal years immediately prior to the filing of the application which reflects the greatest amount of unearned passenger revenue. The Commission, for good cause shown, may consider a time period other than the previous two-fiscal-year requirement in this section or other methods acceptable to the Commission to determine the amount of coverage required. Evidence of adequate financial responsibility for the purposes of this subpart may be established by one or a combination (including § 540.6 Surety Bonds) of the following methods:

- Evidence of financial responsibility for the applicant’s fleet, as provided in § 540.3, §§ 540.9, and 540.10.
- Evidence of financial responsibility for the applicant’s fleet, as provided in § 540.4 and 540.11.
- Evidence of financial responsibility for the applicant’s fleet, as provided in § 540.5 and 540.12.
- Evidence of financial responsibility for the applicant’s fleet, as provided in § 540.6 and 540.13.
- Evidence of financial responsibility for the applicant’s fleet, as provided in § 540.7 and 540.14.
- Evidence of financial responsibility for the applicant’s fleet, as provided in § 540.8 and 540.15.
- Evidence of financial responsibility for the applicant’s fleet, as provided in § 540.9 and 540.16.
- Evidence of financial responsibility for the applicant’s fleet, as provided in § 540.10 and 540.17.
- Evidence of financial responsibility for the applicant’s fleet, as provided in § 540.11 and 540.18.
- Evidence of financial responsibility for the applicant’s fleet, as provided in § 540.12 and 540.19.
- Evidence of financial responsibility for the applicant’s fleet, as provided in § 540.13 and 540.20.
- Evidence of financial responsibility for the applicant’s fleet, as provided in § 540.14 and 540.21.
- Evidence of financial responsibility for the applicant’s fleet, as provided in § 540.15 and 540.22.
- Evidence of financial responsibility for the applicant’s fleet, as provided in § 540.16 and 540.23.
- Evidence of financial responsibility for the applicant’s fleet, as provided in § 540.17 and 540.24.
- Evidence of financial responsibility for the applicant’s fleet, as provided in § 540.18 and 540.25.
- Evidence of financial responsibility for the applicant’s fleet, as provided in § 540.19 and 540.26.
- Evidence of financial responsibility for the applicant’s fleet, as provided in § 540.20 and 540.27.
- Evidence of financial responsibility for the applicant’s fleet, as provided in § 540.21 and 540.28.
- Evidence of financial responsibility for the applicant’s fleet, as provided in § 540.22 and 540.29.
- Evidence of financial responsibility for the applicant’s fleet, as provided in § 540.23 and 540.30.
- Evidence of financial responsibility for the applicant’s fleet, as provided in § 540.24 and 540.31.
- Evidence of financial responsibility for the applicant’s fleet, as provided in § 540.25 and 540.32.
- Evidence of financial responsibility for the applicant’s fleet, as provided in § 540.26 and 540.33.
- Evidence of financial responsibility for the applicant’s fleet, as provided in § 540.27 and 540.34.