§ 403.200  Inter-Association Settlements


§ 403.200  General.

Each Association that shares revenues and expenses with the Canadian Great Lakes Pilotage Authority (GLPA) shall submit settlement statements regarding these activities. The settlement statements shall be completed in accordance with the terms of agreements between the United States and Canada and guidance from the Director of Great Lakes Pilotage.

Subpart C—Reporting Requirements

§ 403.300  Financial reporting requirements.

(a) General:
(1) The financial statements shall list each active account, including subsidiary accounts.
(2) The financial statements, together with any other required statistical data, shall be submitted to the Director within 30 days of the end of the reporting period, unless otherwise authorized by the Director.
(3) An officer of the Association shall certify the accuracy of the financial statements.

(b) Required Reports:
(1) By April 1 of each year, each Association shall obtain an annual unqualified long form audit report for the preceding year, audited and prepared in accordance with generally accepted auditing standards by an independent certified public accountant.
(2) Each Association shall forward their annual unqualified long form audit report, and any associated settlement statements, to the Director no later than April 7 of each year.


PART 404—GREAT LAKES PILOTAGE RATEMAKING

Sec. 404.1  General ratemaking provisions.

404.5  Guidelines for the recognition of expenses.

404.10  Ratemaking procedures and guidelines.

APPENDIX A TO PART 404—RATEMAKING ANALYSES AND METHODOLOGY

APPENDIX B TO PART 404—RATEMAKING DEFINITIONS AND FORMULAS

APPENDIX C TO PART 404—PROCEDURES FOR ANNUAL REVIEW OF BASE PILOTAGE RATES


§ 404.1  General ratemaking provisions.

(a) The purpose of this part is to provide guidelines and procedures for