§ 2526.55
the time it becomes available for an individual’s use.
[75 FR 51411, Aug. 20, 2010]

§ 2526.55 What is the impact of the aggregate value of education awards received on an individual’s ability to serve in subsequent terms of service?
The aggregate value of education awards an individual has received will not impact an individual’s ability to serve in a subsequent term of service, but will impact the amount of the education award the individual may receive upon successful completion of that term of service. If the award amount offered for the term of service has a value that, when added to the aggregate value of awards previously received, would exceed 2, upon successful completion of the term of service, the individual will only receive that portion of the award having a value for which the individual is eligible pursuant to § 2527.10(g).
[75 FR 51412, Aug. 20, 2010]

§ 2526.60 May an individual receive an education award and related interest benefits from the National Service Trust as well as other loan cancellation benefits for the same service?
An individual may not receive an education award and related interest benefits from the National Service Trust for a term of service and have that same service credited toward repayment, discharge, or cancellation of other student loans, except an individual may credit the service toward the Public Service Loan Forgiveness Program, as provided under 31 CFR § 685.219.
[75 FR 51412, Aug. 20, 2010]

§ 2526.70 What are the effects of an erroneous certification of successful completion of a term of service?
(a) If the Corporation determines that the certification made by a national service program under § 2526.10(a)(2)(i), (2)(iii), or (2)(iv) is erroneous, the Corporation shall assess against the national service program a charge for the amount of any associated payment or potential payment from the National Service Trust, taking into consideration the full facts and circumstances surrounding the erroneous or incorrect certification.
(b) Nothing in this section shall prohibit the Corporation from taking any action authorized by law based upon any certification that is knowingly made in a false, materially misleading, or fraudulent manner.
[75 FR 51412, Aug. 20, 2010]
Corporation for National and Community Service § 2528.20

(2) An amount as determined otherwise by the Corporation.

(d) Release for compelling personal circumstances. The education award for an individual who is released from completing an originally-approved term of service for compelling personal circumstances is equal to the product of—

(1) The number of hours completed divided by the number of hours in the originally-approved term of service; and

(2) The amount of the education award for the originally-approved term of service.

(e) Summer of Service Education Award. (1) In general. The education award for a term of service in an approved Summer of Service position for at least 100 hours is $500.

(2) Exception. The Corporation may authorize a Summer of Service education award of $750 if the participant is economically disadvantaged, as verified by the organization or school operating the Summer of Service program.

(f) Silver Scholar Education Award. Except as provided in paragraph (g) of this section, the education award for a term of service in an approved Silver Scholar position for at least 350 hours is $1,000.

(g) Calculating discounted education award amount. To ensure that an individual receives no more than the aggregate value of two awards, as determined pursuant to §2528.50, the discounted amount an individual is eligible to receive is determined by the following formula:

\[ \text{aggregate value of awards the individual has received} \times (\text{amount of a full-time education award in the year the position is approved}) \]

[64 FR 37415, July 12, 1999, as amended at 67 FR 45361, July 9, 2002; 75 FR 51412, Aug. 20, 2010]

PART 2528—USING AN EDUCATION AWARD

§ 2528.20 What steps are necessary to use an education award to repay a qualified student loan?

(a) Required information. Before disbursing an amount from an education award to repay a qualified student loan, the Corporation must receive—

(1) An individual's written authorization and request for a specific payment amount;

(2) The name and address of the loan holder;

(3) The loan's principal, interest, and payment due;

(4) The date of the loan; and

(5) Any other information the Corporation may require.

[64 FR 37415, July 12, 1999, as amended at 67 FR 45361, July 9, 2002; 75 FR 51412, Aug. 20, 2010]