

Ofc. of Postsecondary Educ., Education

§ 686.2

with guidelines established by the Secretary for loans made under the multi-year feature of the MPN.

(Authority: 20 U.S.C. 1087a *et seq.*)

[62 FR 35602, July 1, 1997, as amended at 64 FR 58972, Nov. 1, 1999]

PART 686—TEACHER EDUCATION ASSISTANCE FOR COLLEGE AND HIGHER EDUCATION (TEACH) GRANT PROGRAM

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AUTHORITY: 20 U.S.C. 1070g, *et seq.*, unless otherwise noted.

SOURCE: 73 35495, June 23, 2008, unless otherwise noted.

Subpart A—Scope, Purpose, and General Definitions

§ 686.1 Scope and purpose.

The TEACH Grant program awards grants to students who intend to teach, to help meet the cost of their postsecondary education. In exchange for the grant, the student must agree to serve as a full-time teacher in a high-need field, in a school serving low-income students for at least four academic years within eight years of completing the program of study for which the student received the grant. If the student does not satisfy the service obligation, the amounts of the TEACH Grants received are treated as a Federal Direct Unsubsidized Stafford Loan (Federal Direct Unsubsidized Loan) and must be repaid with interest.

(Authority: 20 U.S.C. 1070g, *et seq.*)

§ 686.2 Definitions.

(a) Definitions for the following terms used in this part are in the regulations for Institutional Eligibility under the Higher Education Act of 1965, as amended, (HEA) 34 CFR part 600:

- Award year
- Clock hour
- Correspondence course
- Eligible institution
- Institution of higher education (institution)
- Regular student
- Secretary
- State
- Title IV, HEA program

(b) Definitions for the following terms used in this part are in subpart A of the Student Assistance General Provisions, 34 CFR part 668:

- Academic year
- Enrolled
- Expected family contribution (EFC)
- Full-time student
- Graduate or professional student