Office of the Secretary of the Treasury

Subpart H—Recoupment and Surcharge Procedures

§ 50.70 Mandatory and discretionary recoupment.
§ 50.71 Determination of recoupment amounts.
§ 50.72 Establishment of Federal Terrorism Policy Surcharge.
§ 50.73 Notification of recoupment.
§ 50.74 Collecting the surcharge.
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Subpart I—Federal cause of action; Approval of settlements

§ 50.80 Federal cause of action and remedy.
§ 50.81 State causes of action preempted.
§ 50.82 Advance approval of settlements.
§ 50.83 Procedure for requesting approval of proposed settlements.
§ 50.84 Subrogation.
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Subpart J—Cap on Annual Liability

§ 50.90 Cap on annual liability.
§ 50.91 Notice to Congress.
§ 50.92 Determination of pro rata share.
§ 50.93 Application of pro rata share.
§ 50.94 Data call authority.
§ 50.95 Final amount.


SOURCE: 68 FR 9811, Feb. 28, 2003, unless otherwise noted.

Subpart A—General Provisions

§ 50.1 Authority, purpose and scope.


(b) Purpose. This Part contains rules prescribed by the Department of the Treasury to implement and administer the Terrorism Risk Insurance Program.

(c) Scope. This Part applies to insurers subject to the Act and their policyholders.


§ 50.2 Responsible office.

The office responsible for the administration of the Terrorism Risk Insurance Act in the Department of the Treasury is the Terrorism Risk Insurance Program Office. The Treasury Assistant Secretary for Financial Institutions prescribes the regulations under the Act.

[68 FR 41264, July 11, 2003.]