Internal Revenue Service, Treasury

§ 1.164–3 Definitions and special rules.

For purposes of section 164 and §1.164–1 to §1.164–8, inclusive—

(a) State or local taxes. A State or local tax includes only a tax imposed by a State, a possession of the United States, or a political subdivision of any of the foregoing, or by the District of Columbia.

(b) Real property taxes. The term “real property taxes” means taxes imposed...