fee reserve for other housing purposes (see 24 CFR 982.155(b)).

(f) **Upgrading poor performance rating.** HUD shall change an PHA’s overall performance rating from troubled to standard or high performer if HUD determines that a change in the rating is warranted because of improved PHA performance and an improved SEMAP score.

(Information collection requirements in this section have been approved by the Office of Management and Budget under control number 2577–0215)


§ 985.108 SEMAP records.

HUD shall maintain SEMAP files, including certifications, notifications, appeals, corrective action plans, and related correspondence for at least 3 years.

(Information collection requirements in this section have been approved by the Office of Management and Budget under control number 2577–0215)

§ 985.109 Default under the Annual Contributions Contract (ACC).

HUD may determine that an PHA’s failure to correct identified SEMAP deficiencies or to prepare and implement a corrective action plan required by HUD constitutes a default under the ACC.

**Subpart C—Physical Assessment Component [Reserved]**

**PART 990—THE PUBLIC HOUSING OPERATING FUND PROGRAM**

**Subpart A—Purpose, Applicability, Formula, and Definitions**

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990.100 Purpose.
990.105 Applicability.
990.110 Operating fund formula.
990.115 Definitions.
990.116 Environmental review requirements.

**Subpart B—Eligibility for Operating Subsidy; Computation of Eligible Unit Months**

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990.125 Eligible units.
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990.140 Occupied dwelling units.
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990.155 Addition and deletion of units.

**Subpart C—Calculating Formula Expenses**

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990.165 Computation of project expense level (PEL).
990.170 Computation of utilities expense level (UEL): Overview.
990.175 Utilities expense level: Computation of the current consumption level.
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990.190 Other formula expenses (add-ons).

**Subpart D—Calculating Formula Income**

990.195 Calculation of formula income.

**Subpart E—Determination and Payment of Operating Subsidy**

990.200 Determination of formula amount.
990.205 Fungibility of operating subsidy between projects.
990.210 Payment of operating subsidy.
990.215 Payments of operating subsidy conditioned upon reexamination of income of families in occupancy.

**Subpart F—Transition Policy and Transition Funding**

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990.225 Transition determination.
990.230 PHAs that will experience a subsidy reduction.
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**Subpart G—Appeals**

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990.245 Types of appeals.
990.250 Requirements for certain appeals.

**Subpart H—Asset Management**

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990.260 Applicability.
990.265 Identification of projects.
990.270 Asset management.
990.275 Project-based management (PBM).
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990.285 Records and reports.