

of the employee's average annual earnings during the fifty-two week period preceding retirement.

(b) If the time of injury occurs more than one year after the employee has retired the payrate for compensation purposes shall be the national average weekly wage, determined according to section 6(b)(3) of the Act, 33 U.S.C. 906(b)(3), at the time of injury.

**§ 702.604 Determining the amount of compensation for occupational disease claims which become manifest after retirement.**

(a) If the claim is for disability benefits and the time of injury occurs after the employee has retired, compensation shall be 66⅔ percent of the payrate, as determined under § 702.603, times the disability, as determined according to § 702.601(b).

(b) If the claim is for death benefits and the time of injury occurs after the decedent has retired, compensation shall be the percent specified in section 9 of the Act, 33 U.S.C. 909, times the payrate determined according to § 702.603. Total weekly death benefits shall not exceed one fifty-second part of the decedent's average annual earnings during the fifty-two week period preceding retirement, such benefits shall be subject to the limitation provided for in section 6(b)(1) of the Act, 33 U.S.C. 906(b)(1).

[50 FR 406, Jan. 3, 1985, as amended at 51 FR 4286, Feb. 3, 1986]

**PART 703—INSURANCE REGULATIONS**

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- 703.120 Name of one employer only shall be given in each report.

**Subpart C—Insurance Carrier Security Deposit Requirements**

- 703.201 Deposits of security by insurance carriers.
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- 703.206 [Reserved]
- 703.207 Kinds of negotiable securities that may be deposited; conditions of deposit; acceptance of deposits.
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- 703.209 Substitution and withdrawal of indemnity bond, letters of credit or negotiable securities.
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