amount equal to that by which income
taxes payable for the year are lower be-
because of prior payment of taxes as pro-
vided by paragraph (a) of this section,
because of difference in timing for tax
purposes of particular items of income
or income deductions from that recog-
nized by the utility for general ac-
counting purposes. The credit to this
account and debit to account 410.1
(§ 367.4101), or 410.2 (§ 367.4102) must, in
general, represent the effect on taxes
payable in the current year of the
smaller amount of book income recog-
nized for tax purposes as compared to
the amount recognized in the service
company’s current accounts with re-
spect to the item or class of items for
which deferred tax accounting by the
service company was authorized by the
Commission.

(c) The service company is restricted
in its use of this account to the pur-
pose provided in paragraphs (a) and (b)
of this section. The service company
must not make use of the balance in
this account or any related portion ex-
cept as provided in the text of this ac-
count, without prior approval of the
Commission. Any remaining deferred
tax account balance with respect to an
amount for any prior year’s tax defer-
rnal, the amortization of which or other
recognition in the service company’s
income accounts has been completed,
or other disposition made, must be deb-
lited to account 410.1, Provision for de-
ferred income taxes, operating income
(§ 367.4101), or account 410.2, Provision
for deferred income taxes, other in-
come and deductions (§ 367.4102), as ap-
propriate, or otherwise disposed of as
the Commission may authorize or di-
rect. (See General Instructions in
§ 367.17.)

Properly Capital

§ 367.2110 Account 211, Miscellaneous
paid-in capital.

This account must include the bal-
ance of all other credits for paid-in
capital that is not properly included in
proprietary capital accounts. This ac-
count may include all commissions and
expenses incurred in connection with
the issuance of capital stock.

§ 367.2150 Account 215, Appropriated
retained earnings.

This account must include the
amount of retained earnings that has
been appropriated or set aside for spe-
cial purposes. Separate subaccounts
must be maintained under titles that
will designate the purpose for which
each appropriation was made.

§ 367.2160 Account 216, Unappropri-
ated retained earnings.

This account must include the bal-
ances, either debit or credit, of unap-
propriated retained earnings arising
from earnings of the service company.
This account must not include any
amounts representing the undistrib-
uted earnings of subsidiary companies.

§ 367.2161 Account 216.1, Unappropri-
ated undistributed subsidiary earn-
ings.

This account must include the bal-
ances, either debit or credit, of undis-
tributed retained earnings of sub-

§ 367.2190 Account 219, Accumulated
other comprehensive income.

(a) This account must include reve-
uues, expenses, gains, and losses that
are properly includable in other com-
prehensive income during the period.
Examples of other comprehensive in-
come include, but are not limited to,
minimum pension liability adjust-
ments, and unrealized gains and losses
on certain investments in debt and eq-

§ 367.2010 Account 201, Common stock
issued.

This account must include the par or
stated value of all common capital
stock issued and outstanding.

§ 367.2040 Account 204, Preferred
stock issued.

This account must include the par or
stated value of all preferred stock
issued and outstanding.