

§ 201.1003

17 CFR Ch. II (4–1–10 Edition)

U.S. Code citation	Civil monetary penalty description	Year penalty amount was last adjusted	Maximum penalty amount pursuant to 1996 adjustment	Adjusted maximum penalty amount
15 USC 80a–9(d)	For natural person	1996	5,500	\$6,500
	For any other person	1996	55,000	60,000
	For natural person/fraud	1996	55,000	60,000
	For any other person/fraud	1996	275,000	300,000
	For natural person/substantial losses to others/gains to self.	1996	110,000	120,000
	For any other person/substantial losses to others/gain to self.	1996	550,000	600,000
15 USC 80a–41(e)	For natural person	1996	5,500	6,500
	For any other person	1996	55,000	60,000
	For natural person/fraud	1996	55,000	60,000
	For any other person/fraud	1996	275,000	300,000
	For natural person/substantial losses or risk of losses to others.	1996	110,000	120,000
	For any other person/substantial losses or risk of losses to others.	1996	550,000	600,000
15 USC 80b–3(i)	For natural person	1996	5,500	6,500
	For any other person	1996	55,000	60,000
	For natural person/fraud	1996	55,000	60,000
	For any other person/fraud	1996	275,000	300,000
	For natural person/substantial losses to others/gains to self.	1996	110,000	120,000
	For any other person/substantial losses to others/gain to self.	1996	550,000	600,000
15 USC 80b–9(e)	For natural person	1996	5,500	6,500
	For any other person	1996	55,000	60,000
	For natural person/fraud	1996	55,000	60,000
	For any other person/fraud	1996	275,000	300,000
	For natural person/substantial losses or risk of losses to others.	1996	110,000	120,000
	For any other person/substantial losses or risk of losses to others.	1996	550,000	600,000

[66 FR 8762, Feb. 2, 2001]

§ 201.1003 Adjustment of civil monetary penalties—2005.

As required by the Debt Collection Improvement Act of 1996, the maximum amounts of all civil monetary penalties under the Securities Act of 1933, the Securities Exchange Act of

1934, the Investment Company Act of 1940, the Investment Advisers Act of 1940, and certain penalties under the Sarbanes-Oxley Act of 2002 are adjusted for inflation in accordance with Table III to this subpart. The adjustments set forth in Table III apply to violations occurring after February 14, 2005.

[70 FR 7607, Feb. 14, 2005]

TABLE III TO SUBPART E OF PART 201—CIVIL MONETARY PENALTY INFLATION ADJUSTMENTS

U.S. Code citation	Civil monetary penalty description	Year penalty amount was last adjusted	Maximum penalty amount pursuant to last adjustment	Adjusted maximum penalty amount
Securities and Exchange Commission				
15 U.S.C. 77(d)	For natural person	2001	\$6,500	\$6,500
	For any other person	2001	60,000	65,000
	For natural person/fraud	2001	60,000	65,000
	For any other person/fraud	2001	300,000	325,000
	For natural person/substantial losses or risk of losses to others.	2001	120,000	130,000
	For any other person/substantial losses or risk of losses to others.	2001	600,000	650,000

Securities and Exchange Commission

§ 201.1004

U.S. Code citation	Civil monetary penalty description	Year penalty amount was last adjusted	Maximum penalty amount pursuant to last adjustment	Adjusted maximum penalty amount
15 U.S.C. 78ff(b)	Exchange Act/failure to file information documents, reports.	1996	110	110
15 U.S.C. 78ff(c)(1)(B)	Foreign Corrupt Practices—any issuer	1996	11,000	11,000
15 U.S.C. 78ff(c)(2)(C)	Foreign Corrupt Practices—any agent or stockholder acting on behalf of issuer.	1996	11,000	11,000
15 U.S.C. 78u-1(a)(3)	Insider Trading—controlling person	2001	1,200,000	1,275,000
15 U.S.C. 78u-2	For natural person	2001	6,500	6,500
	For any other person	2001	60,000	65,000
	For natural person/fraud	2001	60,000	65,000
	For any other person/fraud	2001	300,000	325,000
	For natural person/substantial losses to others/gains to self.	2001	120,000	130,000
	For any other person/substantial losses to others/gain to self.	2001	600,000	650,000
15 U.S.C. 78u(d)(3)	For natural person	2001	6,500	6,500
	For any other person	2001	60,000	65,000
	For natural person/fraud	2001	60,000	65,000
	For any other person/fraud	2001	300,000	325,000
	For natural person/substantial losses or risk of losses to others.	2001	120,000	130,000
	For any other person/substantial losses or risk of losses to others.	2001	600,000	650,000
15 U.S.C. 80a-9(d)	For natural person	2001	6,500	6,500
	For any other person	2001	60,000	65,000
	For natural person/fraud	2001	60,000	65,000
	For any other person/fraud	2001	300,000	325,000
	For natural person/substantial losses to others/gains to self.	2001	120,000	130,000
	For any other person/substantial losses to others/gain to self.	2001	600,000	650,000
15 U.S.C. 80a-41(e)	For natural person	2001	6,500	6,500
	For any other person	2001	60,000	65,000
	For natural person/fraud	2001	60,000	65,000
	For any other person/fraud	2001	300,000	325,000
	For natural person/substantial losses or risk of losses to others.	2001	120,000	130,000
	For any other person/substantial losses or risk of losses to others.	2001	600,000	650,000
15 U.S.C. 80b-3(i)	For natural person	2001	6,500	6,500
	For any other person	2001	60,000	65,000
	For natural person/fraud	2001	60,000	65,000
	For any other person/fraud	2001	300,000	325,000
	For natural person/substantial losses to others/gains to self.	2001	120,000	130,000
	For any other person/substantial losses to others /gain to self.	2001	600,000	650,000
15 U.S.C. 80b-9(e)	For natural person	2001	6,500	6,500
	For any other person	2001	60,000	65,000
	For natural person/fraud	2001	60,000	65,000
	For any other person/fraud	2001	300,000	325,000
	For natural person/substantial losses or risk of losses to others.	2001	120,000	130,000
	For any other person/substantial losses or risk of losses to others.	2001	600,000	650,000
15 U.S.C. 7215(c)(4)(D)(i)	For natural person	2002	100,000	110,000
	For any other person	2002	2,000,000	2,100,000
15 U.S.C. 7215(c)(4)(D)(ii)	For natural person	2002	750,000	800,000
	For any other person	2002	15,000,000	15,825,000

[70 FR 7607, Feb. 14, 2005]

§ 201.1004 Adjustment of civil monetary penalties—2009.

As required by the Debt Collection Improvement Act of 1996, the maximum amounts of all civil monetary

penalties under the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Company Act of 1940, the Investment Advisers Act of 1940, and certain penalties under the Sarbanes-Oxley Act of 2002 are adjusted for inflation in accordance with Table