(n) **Intermediary** means an agent, nominee, manager, custodian, trust, or any person acting in a similar capacity.

§ 806.8 **Real estate.**

Residential real estate held exclusively for personal use and not for profit-making purposes is not subject to the reporting requirements of this part. A residence which was an owner’s primary residence that is then leased by the owner while outside his/her country of usual residence but which the owner intends to reoccupy, is considered real estate held for personal use. Ownership of residential real estate by a corporation whose sole purpose is to hold the real estate and where the real estate is for the personal use of the individual owner(s) of the corporation, is considered real estate held for personal use. If a business enterprise, otherwise required to report, is in the form of real property not identifiable by name, reports are required to be filed by and in the name of the beneficial owner, or in the name of such beneficial owner by the intermediary of such beneficial owner.

§ 806.9 **Airlines and ship operators.**

Foreign stations, ticket offices, and terminal and port facilities of U.S. airlines and ship operators; and U.S. stations, ticket offices, and terminal and port facilities of foreign airlines and ship operators; which provide services only to their own operations are exempted from being reported. Reports are required when such affiliates produce significant revenues from services provided to unaffiliated persons.

§ 806.10 **Determining place of residence and country of jurisdiction of individuals.**

An individual will be considered a resident of, and subject to the jurisdiction of, the country in which physically located, subject to the following qualifications: