§ 120.862 Project economic development goals

§ 120.860 Required objectives.

A Project must achieve at least one of the economic development objectives set forth in §120.861 or §120.862.

§ 120.861 Job creation or retention.

A Project must create or retain one Job Opportunity per an amount of 504 loan funding that will be specified by SBA from time to time in a Federal Register notice. Such Job Opportunity average remains in effect until changed by subsequent Federal Register publication.

§ 120.862 Other economic development objectives.

A Project that achieves any of the following community development or public policy goals is eligible if the