

Responsibility for administering and enforcing this part is assigned by the Administrator, to the Office of Civil Rights Compliance, Office of Equal Employment Opportunity and Compliance of the Small Business Administration.

- 119.9 How will a qualified organization apply for PRIME grant awards?
- 119.10 Will SBA give preferential consideration to other SBA program participants?
- 119.11 What information will be requested in an application under the PRIME program?
- 119.12 What criteria will SBA use to evaluate applications for funding under the PRIME program?
- 119.13 How will an applicant make a subgrant?
- 119.14 Are there limitations regarding the use of program income?
- 119.15 If a grantee is unable to spend the entire amount allotted for a single fiscal year, can the funds be carried over to the next year?
- 119.16 What are the reporting, record keeping, and related requirements for grantees?
- 119.17 What types of oversight will SBA provide to grantees?
- 119.18 What are the restrictions against lobbying?
- 119.19 Is fundraising an allowable expense under the PRIME program?
- 119.20 Should grantees and subgrantees raise conflict of interest matters with SBA?

APPENDIX A TO PART 117¹

Type of Federal financial assistance	Authority
Business Loans	Small Business Act, section 7(a).
Debtor State Development companies (501) and their small business concerns.	Small Business Investment Act, Title V.
Debtor State Development companies (502) and their small business concerns.	Small Business Investment Act, Title V.
Debtor certified development companies (503) and their small business concerns.	Small Business Investment Act, Title V.
Debtor small business investment companies and their small business concerns.	Small Business Investment Act, Title III.
Pollution Control	Small Business Investment Act, Title IV, Part A.
Disaster Loans:	
Physical, including riot	Small Business Act, section 7(b)(1).
Economic Injury (EIDL)	Small Business Act, section 7(b)(2).
Federal Action Loan Program.	Small Business Act, section 7(b)(3).
Small Business Institute	Small Business Act, section 8(b)(1).
Small Business Development Centers.	Small Business Act, section 21.
International Trade Program.	Small Business Act, section 22.
Technical and Management Assistance.	Small Business Act, section 7(j).

¹ None of the programs administered have any age distinctions except as statutorily required.

AUTHORITY: 15 U.S.C. 634(b)(6) and Pub. L. 106-102.

SOURCE: 66 FR 29013, May 29, 2001, unless otherwise noted.

§ 119.1 What is the Program for Investment in Microentrepreneurs (“PRIME” or “the Act”)?

PRIME authorizes SBA to make grants to “qualified organizations” to fund training and technical assistance for disadvantaged entrepreneurs, build these organizations’ own capacity to give training and technical assistance, fund research and development of “best practices” in microenterprise development and technical assistance programs for disadvantaged microentrepreneurs, and to fund other undertakings the Administrator or designee deems consistent with these purposes.

§ 119.2 Definitions.

For the purposes of this part, the following definitions apply:

Capacity Building Grant means a grant made under the Act identified under § 119.4(b).

Capacity building services means services provided to an organization or program that is currently, or is developing

PART 119—PROGRAM FOR INVESTMENT IN MICROENTREPRENEURS (“PRIME” OR “THE ACT”)

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- 119.2 Definitions.
- 119.3 What types of organizations are eligible for PRIME grants?
- 119.4 What services or activities must PRIME grant funds be used for?
- 119.5 How are PRIME grant awards allocated?
- 119.6 What are the minimum and maximum amounts for an award?
- 119.7 How long and for what amounts will grant funding be available to a single grantee?
- 119.8 Are there matching requirements for grantees?