Federal Housing Finance Board

§ 956.5 Authorization for derivative contracts and other transactions.

A Bank may enter into the following types of transactions:

(a) Derivative contracts;

(b) Standby letters of credit, pursuant to the requirements of part 960 of this chapter;

(c) Forward asset purchases and sales;

(d) Commitments to make advances; and

(e) Commitments to make or purchase other loans.