PART 905—DESCRIPTION OF ORGANIZATION AND FUNCTIONS

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Authority: 5 U.S.C. 552; 12 U.S.C. 1422b(a) and 1423; 44 U.S.C. 3507; 5 CFR 1320.5 and 1320.8.


§ 905.3 Location and business hours.

(a) Location. All office units of the Finance Board are located at 1777 F Street, NW., Washington, DC 20006.

(b) Hours of operation. The regular hours of operation of the Finance Board are from 8:30 a.m. to 5:30 p.m., Monday through Friday.

§ 905.4 Duties of the Finance Board.

(a) Bank System. The Finance Board supervises and regulates the Banks and the Office of Finance. Specifically, its duties are:

(1) To ensure that the Banks operate in a safe and sound manner;

(2) To supervise all business operations of the Banks, which may include:

(i) Prescribing rules and conditions under which a Bank may borrow funds,