§ 619.9000 The Act.


§ 619.9010 Additional security.

Supplementary collateral to the primary security taken in connection with the loan.

§ 619.9015 Agricultural credit associations.

Agricultural credit associations are associations created by the merger of one or more Federal land bank associations or Federal land credit associations and one or more production credit associations and which have received a transfer of authority to make and participate in long-term real estate mortgage loans pursuant to section 7.6 of the Act.

§ 619.9020 Agricultural credit banks.

Agricultural credit banks are those banks created by the merger of a Farm Credit Bank and a bank for cooperatives pursuant to section 7.0 of the Act.

§ 619.9025 Agricultural land.

Land improved or unimproved which is devoted to or available for the production of crops and other products such as but not limited to fruits and timber or for the raising of livestock.

§ 619.9030 Direct lender.

The term direct lender refers to Farm Credit banks and associations (production credit associations, agricultural credit associations, and Federal land credit associations) authorized to lend to eligible borrowers identified in § 613.3000.

§ 619.9035 Bank for cooperatives.

A bank for cooperatives is a bank that is operating under section 3.0 of the Act.

§ 619.9040 Variable interest rate.

An interest rate program under which different rates of interest may be made applicable to individual or classes of loans on the basis of type, purpose, amount, quality of loan, or a combination of these factors.

§ 619.9045 Consolidation.

Creation of one new organizational entity from two or more existing entities or parts thereof.

§ 619.9060 Associations.

The term associations includes (individually or collectively) Federal land bank associations, Federal land credit associations, production credit associations, and agricultural credit associations.

§ 619.9070 Automatic capital deposit program.

The automatic capital deposit program is a program whereby an association may make a capital deposit in an amount that is calculated to be at least equivalent to the total amount of dividends paid during a certain period.

§ 619.9075 Capital requirement.

The capital requirement is the amount of capital an association must maintain in order to meet its obligations to its members and other creditors.

§ 619.9080 Credit association.

A credit association is an organization that makes loans and provides credit to its members.

§ 619.9085 Credit association bank.

A credit association bank is a bank that is owned and controlled by a credit association.

§ 619.9090 Farm Credit Bank.

The Farm Credit Bank is a bank that is owned and controlled by the Federal Farm Credit System.

§ 619.9095 Farm Credit Bank Services.

The Farm Credit Bank Services are services provided by the Farm Credit Bank to its member associations.

§ 619.9100 Farm Credit Bank System.

The Farm Credit Bank System is a system of banks and associations that provide credit to farmers and rural residents.

§ 619.9105 Farm Credit Bank System Board of Directors.

The Farm Credit Bank System Board of Directors is the governing body of the Farm Credit Bank System.

§ 619.9110 Bank for cooperatives.

A bank for cooperatives is a bank that is operating under section 3.0 of the Act.

§ 619.9115 Consolidation.

Creation of one new organizational entity from two or more existing entities or parts thereof.

§ 619.9120 Direct lender.

The term direct lender refers to Farm Credit banks and associations (production credit associations, agricultural credit associations, and Federal land credit associations) authorized to lend to eligible borrowers identified in § 613.3000.

§ 619.9125 Bank for cooperatives.

A bank for cooperatives is a bank that is operating under section 3.0 of the Act.

§ 619.9130 Differential interest rates.

An interest rate program under which different rates of interest may be made applicable to individual or classes of loans on the basis of type, purpose, amount, quality of loan, or a combination of these factors.