Farm Credit Administration

§ 609.950 Electronic communications.

(a) Agreement. In accordance with E-SIGN, System institutions may communicate electronically in business, consumer, or commercial transactions. E-commerce transactions require the agreement of all parties when you do business.

Subpart D—General Requirements for Electronic Communications

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Subpart D—General Requirements for Electronic Communications

§ 609.950 Electronic communications.

(a) Agreement. In accordance with E-SIGN, System institutions may communicate electronically in business, consumer, or commercial transactions. E-commerce transactions require the agreement of all parties when you do business.
Communications with parties other than consumers. The consumer disclosure requirements of E-SIGN and of Federal Reserve Board Regulation B (12 CFR part 202) do not apply to your communications with parties other than consumers. (Federal Reserve Board Regulations M and Z (12 CFR parts 213 and 226) apply to consumers only.) Nonetheless, you must ensure that your communications, including those disclosures required under the Act and the regulations in this part, demonstrate good business practices in the delivery of credit and closely related services and in your obtaining goods and services.

PART 611—ORGANIZATION

Subpart A [Reserved]

Subpart B—Bank and Association Board of Directors

611.210 Director qualifications and training.
611.220 Outside directors.

Subpart C—Election of Directors and Other Voting Procedures

Sec.
611.310 Eligibility for membership on bank and association boards and subsequent employment.
611.320 Impartiality in the election of directors.
611.325 Bank and association nominating committees.
611.330 Confidentiality in voting.
611.340 Security in voting.
611.350 Application of cooperative principles to the election of directors.

Subpart D—Rules for Compensation of Board Members

611.400 Compensation of bank board members.

Subpart E—Transfer of Authorities

611.500 General.
611.501 Procedures.
611.505 Farm Credit Administration review.
611.510 Approval procedures.
611.515 Information statement.
611.520 Plan of transfer.
611.525 Stockholder reconsideration.

Subpart F—Bank Mergers, Consolidations and Charter Amendments

611.1000 General authority.
611.1010 Bank charter amendment procedures.
611.1020 Requirements for mergers or consolidations of banks.
611.1030 [Reserved]
611.1040 Creation of new associations.

Subpart G—Mergers, Consolidations, and Charter Amendments of Associations

611.1120 General authority.
611.1121 Charter amendment procedures.
611.1122 Requirements for mergers or consolidations.
611.1123 Merger or consolidation agreements.
611.1124 Territorial adjustments.
611.1125 Treatment of associations not approving districtwide mergers.

Subpart H—Rules for Inter-System Fund Transfers

611.1130 Inter-System transfer of funds and equities.

Subpart I—Service Organizations

611.1135 Incorporation of service corporations.
611.1136 Regulation and examination of service organizations.
611.1137 Title VIII service corporations.

Subparts J–O [Reserved]

Subpart P—Termination of System Institution Status

611.1200 Applicability of this subpart.
611.1205 Definitions that apply in this subpart.
611.1210 Advance notices—commencement resolution and notice to equity holders.
611.1211 Special requirements.
611.1215 Communications with the public and equity holders.
611.1216 Public availability of documents related to the termination.
611.1217 Plain language requirements.
611.1218 Role of directors.
611.1219 Prohibited acts.
611.1220 Termination resolution.
611.1221 Submission to FCA of plan of termination and disclosure information; other required submissions.
611.1223 Plan of termination—contents.
611.1230 FCA review and approval—plan of termination.
611.1235 Plan of termination—distribution.
611.1240 Voting record date and stockholder approval.
611.1245 Stockholder reconsideration.
611.1246 Filing of termination application and its contents.
611.1247 FCA review and approval—termination.