(iii) The availability and effectiveness of the savings association’s systems for delivering retail banking services and the extent and innovativeness of the savings association’s community development services.

(b) Plan amendment. During the term of a plan, a savings association may request the OTS to approve an amendment to the plan on grounds that there has been a material change in circumstances. The savings association shall develop an amendment to a previously approved plan in accordance with the public participation requirements of paragraph (d) of this section.

(i) Plan assessment. The OTS approves the goals and assesses performance under a plan as provided for in Appendix A of this part.

§ 563e.28 Assigned ratings.

(a) Ratings in general. Subject to paragraphs (b) and (c) of this section, the OTS assigns to a savings association a rating of “outstanding,” “satisfactory,” “needs to improve,” or “substantial noncompliance” based on the savings association’s performance under the lending, investment and service tests, the community development test, the small savings association performance standards, or an approved strategic plan, as applicable.

(b) Lending, investment, and service tests. The OTS assigns a rating for a savings association assessed under the lending, investment and service tests in accordance with the following principles:

(1) A savings association that receives an “outstanding” rating on the lending test receives an assigned rating of at least “satisfactory”;

(2) A savings association that receives an “outstanding” rating on both the service test and the investment test and a rating of at least “high satisfactory” on the lending test receives an assigned rating of “outstanding”; and

(3) No savings association may receive an assigned rating of “satisfactory” or higher unless it receives a rating of at least “low satisfactory” on the lending test.

§ 563e.29 Effect of CRA performance on applications.

(a) CRA performance. Among other factors, the OTS takes into account the record of performance under the CRA of each applicant savings association, and for applications under section 10(e) of the Home Owners’ Loan Act (12...