§ 541.25
such as a condominium or a cooperative;
(b) Combinations of homes and business property (i.e., a home used in part for business);
(c) Other real estate used for primarily residential purposes other than a home (but which may include homes);
(d) Combinations of such real estate and business property involving only minor business use (i.e., where no more than 20 percent of the total appraised value of the real estate is attributable to the business use);
(e) Farm residences and combinations of farm residences and commercial farm real estate;
(f) Property to be improved by the construction of such structures; or
(g) Leasehold interests in the above real estate.
[64 FR 46564, Aug. 26, 1999]

§ 541.25 Single-family dwelling.
The term single-family dwelling means a structure designed for residential use by one family, or a unit so designed, whose owner owns, directly or through a non-profit cooperative housing organization, an undivided interest in the underlying real estate, including property owned in common with others which contributes to the use and enjoyment of the structure or unit.
[69 FR 76602, Dec. 22, 2004]

§ 541.26 Surplus.
The term surplus means undistributed earnings held as unallocated reserves for general corporate use.

§ 541.27 Unimproved real estate.
The term unimproved real estate means real estate that will be improved, as defined in § 541.15 or § 541.16 of this part.

§ 541.28 Withdrawal value of a savings account.
The term withdrawal value of a savings account means the amount invested in a savings account plus earnings credited thereto, less lawful deductions therefrom.