

**§ 359.28 Are taxpayer identification numbers (TINs) required for the registration of definitive Series I savings bonds?**

The registration of a definitive Series I savings bond must include the TIN of the owner or first-named co-owner. If the bond is being purchased as a gift or award and the owner's TIN is not known, the TIN of the purchaser must be included in the registration of the bond.

[71 FR 46857, Aug. 15, 2006]

**§ 359.29 What amount of definitive Series I savings bonds may I purchase per year?**

The principal amount of definitive Series I savings bonds that may be purchased in the name and TIN of any person in any calendar year is limited to \$5,000.

[72 FR 67853, Dec. 3, 2007]

**§ 359.30 Are definitive Series I savings bonds purchased in the name of an individual computed separately from bonds purchased in a fiduciary capacity?**

We compute the purchases of bonds in the name of any person in an individual capacity separately from purchases in a fiduciary capacity (for instance, as representative for the estate of an individual).

**§ 359.31 What definitive Series I savings bonds are included in the computation?**

In computing the purchases for each person, we include the following outstanding definitive bonds purchased in that calendar year:

(a) All bonds registered in the name of and bearing the taxpayer identification number (TIN) of that person alone or as co-owner;

(b) All bonds registered in the name of the representative of the estate of that person and bearing that person's TIN; and

(c) All gift bonds registered in the name of that person but bearing the TIN of the purchaser.

**§ 359.32 What definitive Series I savings bonds are excluded from the computation?**

In computing the purchases for each person, the following are excluded:

(a) Bonds on which that person is named as beneficiary;

(b) Bonds to which that person has become entitled upon the death of the registered owner;

(c) Bonds to which that person has become entitled by virtue of the termination of a trust or the occurrence of a similar event; and

(d) Bonds that are purchased and redeemed within the same calendar year.

**§ 359.33 What happens if I purchase definitive Series I savings bonds in excess of the maximum amount?**

If you have bonds issued during any one calendar year in excess of the prescribed maximum amount, we reserve the right to take any action we deem necessary to adjust the excess. You should obtain instructions for adjustment of the excess from the Bureau of the Public Debt, Parkersburg, WV 26106-1328, or e-mail at [savbonds@bpd.treas.gov](mailto:savbonds@bpd.treas.gov).

**§ 359.34 May I purchase definitive Series I savings bonds over-the-counter?**

You may purchase definitive bonds over-the-counter through any participating issuing agent.<sup>4</sup> To purchase over-the-counter, you must submit a purchase application, along with payment in the amount of the issue price to an issuing agent. You may use any means of payment acceptable to the issuing agent. You may authorize purchases on a recurring basis in your application. The issuing agent bears the burden of collection and the risk of loss for non-collection or return of the payment.

<sup>4</sup>However, an organization serving as an issuing agent because of its status as an employer or an organization operating an employer's payroll savings plan under §317.2(c) may sell bonds only through payroll savings plans.