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assignees who choose to continue the coverage.

(d) When multiple assignees have been named and, at the time the insured individual becomes eligible for continued coverage as a compensationer under §§ 870.701, 871.501, and/or 872.501 of this chapter, some assignees choose to convert their portions of the insurance and others choose to have their portions continued while the insured individual is receiving compensation, the amount of each type of continued insurance is determined by the total percentage of the shares of the assignees who choose to continue the coverage.

§ 874.702 Reemployed annuitants.

(a) The right of a reemployed annuitant to elect additional optional coverage as an employee rather than as an annuitant under § 872.604 remains with the insured individual and does not transfer to the assignee.

(b) When an annuitant who has assigned his or her insurance is reemployed in a position in which he or she is entitled to life insurance coverage, the coverage he or she acquires as a reemployed annuitant is subject to the existing assignment.

PART 890—FEDERAL EMPLOYEES HEALTH BENEFITS PROGRAM

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