

104th Congress, 1st Session - - - - - House Document 104-127

REQUEST TO MAKE AVAILABLE EMERGENCY
APPROPRIATIONS

COMMUNICATION

FROM

THE PRESIDENT OF THE UNITED STATES

TRANSMITTING

HIS REQUEST TO MAKE AVAILABLE EMERGENCY APPROPRIATIONS TOTALING \$125,000,000 IN BUDGETARY AUTHORITY FOR THE SMALL BUSINESS ADMINISTRATION (SBA), AND TO DESIGNATE THE AMOUNT MADE AVAILABLE AS AN EMERGENCY REQUIREMENT PURSUANT TO SECTION 251 (b)(2)(D)(i) OF THE BALANCED BUDGET AND EMERGENCY DEFICIT CONTROL ACT OF 1985, AS AMENDED, PURSUANT TO 31 U.S.C. 1107



OCTOBER 24, 1995.—Referred to the Committee on Appropriations and
ordered to be printed

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WASHINGTON : 1995

THE WHITE HOUSE,
Washington, October 23, 1995.

THE SPEAKER OF THE HOUSE OF REPRESENTATIVES.

SIR: In accordance with provisions of Public Law 103-317, the Departments of Commerce, Justice, and State, the Judiciary, and Related Agencies Appropriations Act, FY 1995, I am transmitting a request to make available appropriations totaling \$125,000,000 in budget authority for the Small Business Administration (SBA).

The funds to be made available are for SBA's Disaster Loan Program. Due to higher-than-anticipated disaster costs, particularly those associated with Hurricane Marilyn and Hurricane Opal, this essential program has run out of resources.

I designate the \$125,000,000 made available as an emergency requirement pursuant to section 251(b)(2)(D)(i) of the Balanced Budget and Emergency Deficit Control Act of 1985, as amended.

The details of this action are set forth in the enclosed letter from the Director of the Office of Management and Budget. I concur with her comments and observations.

Sincerely,

WILLIAM J. CLINTON.

Enclosure.



EXECUTIVE OFFICE OF THE PRESIDENT
OFFICE OF MANAGEMENT AND BUDGET
WASHINGTON, D.C. 20503

THE DIRECTOR

October 23, 1995

The President

The White House

Submitted for your consideration is a request to make available contingent emergency funds totaling \$125 million for the Small Business Administration's disaster loan program.

These funds were provided in Public Law 103-317, the Departments of Commerce, Justice, and State, the Judiciary, and Related Agencies Appropriations Act, FY 1995. Pursuant to that Act, these funds are available only to the extent that the President notifies the Congress of his designation of the funds as an emergency requirement under the Budget Enforcement Act. No further congressional action is required.

I have carefully reviewed this proposal and am satisfied that it is necessary at this time. Due to the extensive and widespread residential and commercial damage as a result of Hurricane Marilyn and Hurricane Opal, the contingency funds are needed to support new disaster loans during FY 1996, as well as for related administrative expenses. Therefore, I join the Administrator of the Small Business Administration in recommending that you make the funds available by signing the enclosed letter to the Speaker of the House of Representatives.

Sincerely,

Alice M. Rivlin
Director

Enclosure

**EMERGENCY APPROPRIATIONS: AMOUNTS PREVIOUSLY
APPROPRIATED MADE AVAILABLE BY THE PRESIDENT**

SMALL BUSINESS ADMINISTRATION

Disaster Loan Program account..... \$125,000,000

Public Law 103-317, the Departments of Commerce, Justice, and State, the Judiciary, and Related Agencies Appropriations Act, FY 1995, provided \$125 million in contingent emergency funding for the Disaster Loan Program account. The availability of these funds was made contingent upon the President notifying Congress of his designation of any or all of these funds as an emergency requirement. None of the \$125 million has yet been designated as an emergency requirement and made available.

This \$125 million will enable the Small Business Administration to continue to make new disaster loans during FY 1996. Due to higher-than-anticipated disaster costs, particularly those associated with Hurricane Marilyn and Hurricane Opal, this essential program has run out of resources. These funds are needed at this time to support new loans, as well as for related administrative expenses.

