

DEPARTMENT OF THE TREASURY

DEPARTMENTAL OFFICES

Federal Funds

SALARIES AND EXPENSES

For necessary expenses of the Departmental Offices including operation and maintenance of the Treasury Building and Freedman's Bank Building; hire of passenger motor vehicles; maintenance, repairs, and improvements of, and purchase of commercial insurance policies for, real properties leased or owned overseas, when necessary for the performance of official business; executive direction program activities; international affairs and economic policy activities; domestic finance and tax policy activities, including technical assistance to State, local, and territorial entities; and Treasury-wide management policies and programs activities, \$301,250,000: Provided, That of the amount appropriated under this heading—

(1) not to exceed \$2,100,000 is for official reception and representation expenses, of which \$1,750,000 is for hosting the G7 Financial Summit and other G7-related activities;

(2) not to exceed \$258,000 is for unforeseen emergencies of a confidential nature to be allocated and expended under the direction of the Secretary of the Treasury and to be accounted for solely on the Secretary's certificate; and

(3) not to exceed \$43,000,000 shall remain available until September 30, 2028, for—

(A) the Treasury-wide Financial Statement Audit and Internal Control Program;

(B) information technology modernization requirements;

(C) the audit, oversight, and administration of the Gulf Coast Restoration Trust Fund;

(D) the development and implementation of programs within the Office of Cybersecurity and Critical Infrastructure Protection, including entering into cooperative agreements;

(E) operations and maintenance of facilities; and

(F) international operations.

Program and Financing (in millions of dollars)

Identification code 020-0101-0-1-803	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0001 Executive Direction	47	56	58
0002 International Affairs and Economic Policy	71	83	92
0003 Domestic Finance and Tax Policy	93	81	83
0005 Treasury-wide Management and Programs	46	43	43
0006 CFIOUS	45	41	42
0009 IRA - Additional Tax Regulatory Work	17	22	22
0010 IRA - Inflation Reduction Act Oversight and Implementation	6	6	6
0011 Trump Accounts Implementation	1	12	9
0012 Direct File Task Force Report .....	.....	15	.....
0100 Subtotal, Direct programs	326	359	355
0799 Total direct obligations	326	359	355
0811 Salaries and Expenses (Reimbursable)	46	18	18
0900 Total new obligations, unexpired accounts	372	377	373
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	159	571	531
1001 Discretionary unobligated balance brought fwd, Oct 1	37	.....	.....
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	288	288	301
Appropriations, mandatory:			
1200 Appropriation	410	15	.....
Spending authority from offsetting collections, discretionary:			
1700 Collected - Reimbursable	57	18	18
1700 Collected - CFIOUS	22	16	16
1701 Change in uncollected payments, Federal sources	7	.....	.....
1750 Spending auth from offsetting collections, disc (total)	86	34	34
Spending authority from offsetting collections, mandatory:			
1800 Collected	1	.....	.....
1900 Budget authority (total)	785	337	335
1930 Total budgetary resources available	944	908	866
Memorandum (non-add) entries:			
1940 Unobligated balance expiring	-1	.....	.....
1941 Unexpired unobligated balance, end of year	571	531	493

Change in obligated balance:

Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	38	48	3
3010 New obligations, unexpired accounts	372	377	373
3011 Obligations ("upward adjustments"), expired accounts	4	4	.....
3020 Outlays (gross)	-362	-426	-374
3041 Recoveries of prior year unpaid obligations, expired	-4	.....	.....
3050 Unpaid obligations, end of year	48	3	2
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1	-4	-10	-10
3070 Change in uncollected pymts, Fed sources, unexpired	-7	.....	.....
3071 Change in uncollected pymts, Fed sources, expired	1	.....	.....
3090 Uncollected pymts, Fed sources, end of year	-10	-10	-10
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	34	38	-7
3200 Obligated balance, end of year	38	-7	-8

Budget authority and outlays, net:

Discretionary:			
4000 Budget authority, gross	374	322	335
Outlays, gross:			
4010 Outlays from new discretionary authority	295	289	301
4011 Outlays from discretionary balances	44	82	35
4020 Outlays, gross (total)	339	371	336
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4030 Federal sources	-82	-34	-34
4033 Non-Federal sources	-2	.....	.....
4040 Offsets against gross budget authority and outlays (total)	-84	-34	-34
Additional offsets against gross budget authority only:			
4050 Change in uncollected pymts, Fed sources, unexpired	-7	.....	.....
4052 Offsetting collections credited to expired accounts	5	.....	.....
4060 Additional offsets against budget authority only (total)	-2	.....	.....
4070 Budget authority, net (discretionary)	288	288	301
4080 Outlays, net (discretionary)	255	337	302
Mandatory:			
4090 Budget authority, gross	411	15	.....
Outlays, gross:			
4100 Outlays from new mandatory authority	1	14	.....
4101 Outlays from mandatory balances	22	41	38
4110 Outlays, gross (total)	23	55	38
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4120 Federal sources	-1	.....	.....
4180 Budget authority, net (total)	698	303	301
4190 Outlays, net (total)	277	392	340

Treasury's mission is to maintain a strong economy and create economic and job opportunities by promoting conditions that enable economic growth and stability at home and abroad, strengthen national security by combating threats and protecting the integrity of the financial system, and manage the U.S. Government's finances and resources effectively. Departmental Offices, as the headquarters bureau for the Department of the Treasury, provides leadership in economic and financial policy, tax policy, terrorism and financial intelligence, financial crimes, and general management. The Secretary of the Treasury has the primary role of formulating and managing the domestic and international tax and financial policies of the Federal Government. Through effective management, policies, and leadership, the Treasury Department protects our national security through targeted financial actions, promotes the stability of the Nation's financial markets, and ensures the Government's ability to collect revenue and fund its operations.

Object Classification (in millions of dollars)

Identification code 020-0101-0-1-803	2025 actual	2026 est.	2027 est.
Direct obligations:			
Personnel compensation:			
11.1 Full-time permanent	135	141	143
11.3 Other than full-time permanent	3	2	2
11.5 Other personnel compensation	5	5	5
11.8 Special personal services payments	1	3	3
11.9 Total personnel compensation	144	151	153

SALARIES AND EXPENSES—Continued
Object Classification—Continued

Identification code 020-0101-0-1-803	2025 actual	2026 est.	2027 est.
12.1 Civilian personnel benefits	49	49	50
21.0 Travel and transportation of persons	3	7	6
22.0 Transportation of things	1	.....	.....
23.2 Rental payments to others	1	2	2
23.3 Communications, utilities, and miscellaneous charges .....	.....	2	2
25.1 Advisory and assistance services	10	14	14
25.2 Other services from non-Federal sources	1	3	3
25.3 Other goods and services from Federal sources	110	124	118
26.0 Supplies and materials	4	3	3
31.0 Equipment	2	2	2
99.0 Direct obligations	325	357	353
99.0 Reimbursable obligations	47	17	17
99.5 Adjustment for rounding .....	.....	3	3
99.9 Total new obligations, unexpired accounts	372	377	373

Employment Summary

Identification code 020-0101-0-1-803	2025 actual	2026 est.	2027 est.
1001 Direct civilian full-time equivalent employment	840	892	902
2001 Reimbursable civilian full-time equivalent employment	100	63	63

OFFICE OF TERRORISM AND FINANCIAL INTELLIGENCE

SALARIES AND EXPENSES

For the necessary expenses of the Office of Terrorism and Financial Intelligence to safeguard the financial system against illicit use and to combat rogue nations, terrorist facilitators, weapons of mass destruction proliferators, human rights abusers, money launderers, drug kingpins, and other national security threats, \$252,852,000, of which not less than \$3,000,000 shall be available for addressing human rights violations and corruption, including activities authorized by the Global Magnitsky Human Rights Accountability Act (22 U.S.C. 2656 note): Provided, That of the amounts appropriated under this heading, up to \$16,000,000 shall remain available until September 30, 2028.

Program and Financing (in millions of dollars)

Identification code 020-1804-0-1-803	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0001 Terrorism and Financial Intelligence	239	238	253
0799 Total direct obligations	239	238	253
0811 Salaries and Expenses (Reimbursable)	18	16	16
0900 Total new obligations, unexpired accounts	257	254	269
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	13	7	7
1001 Discretionary unobligated balance brought fwd, Oct 1	13	.....	.....
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	228	238	253
Spending authority from offsetting collections, discretionary:			
1700 Collected	8	16	16
1701 Change in uncollected payments, Federal sources	15	.....	.....
1750 Spending auth from offsetting collections, disc (total)	23	16	16
1900 Budget authority (total)	251	254	269
1930 Total budgetary resources available	264	261	276
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	7	7	7
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	63	53	64
3010 New obligations, unexpired accounts	257	254	269
3011 Obligations ("upward adjustments"), expired accounts	5	.....	.....
3020 Outlays (gross)	-265	-243	-264
3041 Recoveries of prior year unpaid obligations, expired	-7	.....	.....
3050 Unpaid obligations, end of year	53	64	69
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1	-10	-21	-21

3070 Change in uncollected pymts, Fed sources, unexpired	-15	.....	.....
3071 Change in uncollected pymts, Fed sources, expired	4	.....	.....
3090 Uncollected pymts, Fed sources, end of year	-21	-21	-21
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	53	32	43
3200 Obligated balance, end of year	32	43	48

Budget authority and outlays, net:

Discretionary:			
4000 Budget authority, gross	251	254	269
Outlays, gross:			
4010 Outlays from new discretionary authority	213	199	210
4011 Outlays from discretionary balances	52	44	54
4020 Outlays, gross (total)	265	243	264
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4030 Federal sources	-12	-16	-16
4040 Offsets against gross budget authority and outlays (total)	-12	-16	-16
Additional offsets against gross budget authority only:			
4050 Change in uncollected pymts, Fed sources, unexpired	-15	.....	.....
4052 Offsetting collections credited to expired accounts	4	.....	.....
4060 Additional offsets against budget authority only (total)	-11	.....	.....
4070 Budget authority, net (discretionary)	228	238	253
4080 Outlays, net (discretionary)	253	227	248
4180 Budget authority, net (total)	228	238	253
4190 Outlays, net (total)	253	227	248

The Office of Terrorism and Financial Intelligence (TFI) safeguards the financial system against illicit use and combats rogue nations, terrorist facilitators, weapons of mass destruction proliferators, human rights abusers, money launderers, drug kingpins, and other national security threats. In addition to the Financial Crimes Enforcement Network (FinCEN) and Treasury Executive Office for Asset Forfeiture (TEOAF), which are shown separately, TFI includes three other components: (1) the Office of Terrorist Financing and Financial Crimes (TFFC), responsible for policy and outreach such as U.S. representation to the Financial Action Task Force (FATF); (2) the Office of Intelligence and Analysis (OIA), the sole Intelligence Community (IC) component in the Department of the Treasury; and (3) the Office of Foreign Assets Control (OFAC), which administers and enforces economic and trade sanctions.

Object Classification (in millions of dollars)

Identification code 020-1804-0-1-803	2025 actual	2026 est.	2027 est.
Direct obligations:			
Personnel compensation:			
11.1 Full-time permanent	97	94	95
11.5 Other personnel compensation	4	6	6
11.9 Total personnel compensation	101	100	101
12.1 Civilian personnel benefits	35	34	34
21.0 Travel and transportation of persons	2	4	5
24.0 Printing and reproduction	1	.....	.....
25.1 Advisory and assistance services	19	17	22
25.2 Other services from non-Federal sources	1	.....	.....
25.3 Other goods and services from Federal sources	67	79	84
25.7 Operation and maintenance of equipment	4	.....	.....
26.0 Supplies and materials	3	1	2
31.0 Equipment	7	2	3
99.0 Direct obligations	240	237	251
99.0 Reimbursable obligations	17	16	16
99.5 Adjustment for rounding .....	.....	1	2
99.9 Total new obligations, unexpired accounts	257	254	269

Employment Summary

Identification code 020-1804-0-1-803	2025 actual	2026 est.	2027 est.
1001 Direct civilian full-time equivalent employment	662	659	665
2001 Reimbursable civilian full-time equivalent employment	46	50	50

CYBERSECURITY ENHANCEMENT ACCOUNT

For salaries and expenses for enhanced cybersecurity for systems operated by the Department of the Treasury, \$59,000,000, to remain available until September 30, 2029: Provided, That such funds shall supplement and not supplant any other amounts made available to the Treasury offices and bureaus for cybersecurity: Provided further, That of the total amount made available under this heading \$6,500,000 shall be available for administrative expenses for the Treasury Chief Information Officer to provide oversight of the investments made under this heading: Provided further, That such funds shall supplement and not supplant any other amounts made available to the Treasury Chief Information Officer.

Program and Financing (in millions of dollars)

Identification code 020-1855-0-1-808	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0001 Cybersecurity Enhancement Account	99	126	57
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	219	157	90
1001 Discretionary unobligated balance brought fwd, Oct 1	219		
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	37	59	59
1930 Total budgetary resources available	256	216	149
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	157	90	92
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	34	71	93
3010 New obligations, unexpired accounts	99	126	57
3020 Outlays (gross)	-61	-104	-140
3041 Recoveries of prior year unpaid obligations, expired	-1		
3050 Unpaid obligations, end of year	71	93	10
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	34	71	93
3200 Obligated balance, end of year	71	93	10
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	37	59	59
Outlays, gross:			
4010 Outlays from new discretionary authority		33	33
4011 Outlays from discretionary balances	61	71	107
4020 Outlays, gross (total)	61	104	140
4180 Budget authority, net (total)	37	59	59
4190 Outlays, net (total)	61	104	140

Trillions of dollars are accounted for and processed by the Department of the Treasury's information technology (IT) systems and therefore these systems are a constant target for sophisticated threat actors. The Cybersecurity Enhancement Account (CEA) allows Treasury to more proactively and strategically protect Treasury systems against cybersecurity threats. The account supports enterprise-wide services and capabilities as well as targeted bureau-specific cyber investments.

Object Classification (in millions of dollars)

Identification code 020-1855-0-1-808	2025 actual	2026 est.	2027 est.
Direct obligations:			
11.1 Personnel compensation: Full-time permanent	4	8	9
12.1 Civilian personnel benefits	1	3	3
23.3 Communications, utilities, and miscellaneous charges		3	1
25.1 Advisory and assistance services	63	68	26
25.3 Other goods and services from Federal sources	22	23	9
25.7 Operation and maintenance of equipment	1		
31.0 Equipment	8	21	8
99.0 Direct obligations	99	126	56
99.5 Adjustment for rounding			1
99.9 Total new obligations, unexpired accounts	99	126	57

Employment Summary

Identification code 020-1855-0-1-808	2025 actual	2026 est.	2027 est.
1001 Direct civilian full-time equivalent employment	28	68	68

INFORMATION TECHNOLOGY SYSTEM MODERNIZATION AND WORKING CAPITAL FUND

Program and Financing (in millions of dollars)

Identification code 020-1921-0-1-808	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0001 IT Modernization Activities	5	36	57
0900 Total new obligations, unexpired accounts (object class 25.2)	5	36	57
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	7	145	109
1001 Discretionary unobligated balance brought fwd, Oct 1	7	144	
Budget authority:			
Appropriations, discretionary:			
1121 Appropriations transferred from other acct [020-0919]	50		
1121 Appropriations transferred from other acct [020-1881]	1		
1121 Appropriations transferred from other acct [020-0173]	10		
1121 Appropriations transferred from other acct [020-0912]	35		
1121 Appropriations transferred from other acct [020-0913]	35		
1121 Appropriations transferred from other acct [020-0520]	12		
1160 Appropriation, discretionary (total)	143		
1930 Total budgetary resources available	150	145	109
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	145	109	52
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1		5	5
3010 New obligations, unexpired accounts	5	36	57
3020 Outlays (gross)		-36	-57
3050 Unpaid obligations, end of year	5	5	5
Memorandum (non-add) entries:			
3100 Obligated balance, start of year		5	5
3200 Obligated balance, end of year	5	5	5
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	143		
Outlays, gross:			
4011 Outlays from discretionary balances		36	57
4180 Budget authority, net (total)	143		
4190 Outlays, net (total)		36	57

DEPARTMENT-WIDE SYSTEMS AND CAPITAL INVESTMENTS PROGRAMS
(INCLUDING TRANSFER OF FUNDS)

For development and acquisition of automatic data processing equipment, software, and services and for repairs, security improvements, and renovations to buildings owned by the Department of the Treasury, \$22,613,000, to remain available until September 30, 2029: Provided, That these funds shall be transferred to accounts and in amounts as necessary to satisfy the requirements of the Department's offices, bureaus, and other organizations: Provided further, That this transfer authority shall be in addition to any other transfer authority provided in this Act: Provided further, That none of the funds appropriated under this heading shall be used to support or supplement "Internal Revenue Service, Operations Support" or "Internal Revenue Service, Business Systems Modernization".

Program and Financing (in millions of dollars)

Identification code 020-0115-0-1-803	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0001 Department-wide Systems and Capital Investments Programs (Direct)	15	11	23

DEPARTMENT-WIDE SYSTEMS AND CAPITAL INVESTMENTS PROGRAMS—Continued
Program and Financing—Continued

Table with columns: Identification code 020-0115-0-1-803, 2025 actual, 2026 est., 2027 est. Rows include Budgetary resources (Unobligated balance, Budget authority), Change in obligated balance (Unpaid obligations), and Budget authority and outlays, net (Discretionary).

This account is authorized to be used by Treasury's offices and bureaus to sustain and improve critical infrastructure, modernize business processes, and increase efficiency and resiliency through technology and capital investments.

Object Classification (in millions of dollars)

Table with columns: Identification code 020-0115-0-1-803, 2025 actual, 2026 est., 2027 est. Rows include Direct obligations (Advisory and assistance services, Other goods and services from Federal sources, Land and structures, Total new obligations, unexpired accounts).

OFFICE OF INSPECTOR GENERAL
SALARIES AND EXPENSES

For necessary expenses of the Office of Inspector General in carrying out the provisions of chapter 4 of title 5, United States Code, \$43,550,000, including hire of passenger motor vehicles; of which not to exceed \$100,000 shall be available for unforeseen emergencies of a confidential nature, to be allocated and expended under the direction of the Inspector General of the Treasury; of which up to \$2,800,000 to remain available until September 30, 2028, shall be for audits and investigations conducted pursuant to section 1608 of the Resources and Ecosystems Sustainability, Tourist Opportunities, and Revived Economies of the Gulf Coast States Act of 2012 (33 U.S.C. 1321 note); and of which not to exceed \$1,000 shall be available for official reception and representation expenses.

Program and Financing (in millions of dollars)

Table with columns: Identification code 020-0106-0-1-803, 2025 actual, 2026 est., 2027 est. Rows include Obligations by program activity (Audits, Investigations, Coronavirus Relief Fund Oversight, Total direct obligations).

Table with columns: 0801 Office of Inspector General (Reimbursable), 0900 Total new obligations, unexpired accounts. Values: 9, 12, 12; 62, 60, 56.

Table with columns: Budgetary resources (Unobligated balance, Budget authority), Change in obligated balance (Unpaid obligations), and Budget authority and outlays, net (Discretionary). Rows include 1000, 1001, 1012, 1070, 1100, 1100, 1700, 1700, 1701, 1750, 1900, 1930, 1940, 1941.

Table with columns: Change in obligated balance (Unpaid obligations), and Budget authority and outlays, net (Discretionary). Rows include 3000, 3010, 3020, 3041, 3050, 3060, 3070, 3071, 3090, 3100, 3200.

Table with columns: Budget authority and outlays, net (Discretionary). Rows include 4000, 4010, 4011, 4020, 4030, 4040, 4050, 4052, 4060, 4070, 4080, 4180, 4190.

The Office of Inspector General (OIG) conducts audits and investigations designed to promote integrity, efficiency, and effectiveness in programs and operations within the Department and the OIG's jurisdiction, as well as to keep the Secretary and the Congress fully informed of problems and deficiencies in the administration of such programs and operations. The OIG conducts audits and investigations of Treasury programs and operations except those under jurisdictional oversight of the Treasury Inspector General for Tax Administration. In addition, the Treasury Inspector General functions as Chair of the Council of Inspectors General on Financial Oversight. The Resources and Ecosystems Sustainability, Tourist Opportunities, and Revived Economies of the Gulf Coast States Act tasked the OIG with oversight of all projects, programs, and operations of the Gulf Coast Restoration Trust Fund (Trust Fund), which extends to the Gulf Coast Ecosystem Restoration Council.

The Budget request for the OIG will be used to fund audit, investigative, and mission support activities to meet the requirements of the Inspector General Act, as well as other statutes relating to: (1) cyber threats; (2) Bank Secrecy Act, anti-money laundering, and anti-terrorist financing enforcement; (3) spending transparency and improper payments; and (4) administration of the Trust Fund. Specific mandates include audits of the Department's financial statements, compliance with the Federal Information Security Modernization Act of 2014 (FISMA), and actions in implementing cybersecurity information sharing. In its oversight of the Office of the Comptroller of the Currency, OIG conducts material loss reviews of failed national banks and trusts insured by the Federal Deposit Insurance Corporation. With resources available after mandated requirements are met, the OIG will conduct audits and reviews of the Department's highest risk programs and operations. The OIG will also respond to stakeholder requests.

The Office of Audit expects to complete 100 percent of statutory audits by the required deadline and to complete 50 audit products in 2027, as well as provide oversight, on a reimbursable basis, of the State Small Business Credit Initiative and the Small Business Lending Fund.

In 2027, the Office of Investigations will continue to investigate all reports of fraud, waste, abuse, and criminal activity affecting Treasury programs and operations. It will also continue proactive efforts to detect, investigate, and deter electronic crimes and other threats to Treasury's physical and IT critical infrastructure, and will continue current efforts to aggressively investigate, close, and refer cases for criminal prosecution, civil litigation, or corrective administrative action in a timely manner.

Object Classification (in millions of dollars)

Identification code 020-0106-0-1-803	2025 actual	2026 est.	2027 est.
Direct obligations:			
Personnel compensation:			
11.1 Full-time permanent	28	25	22
11.5 Other personnel compensation	2	2	2
11.9 Total personnel compensation	30	27	24
12.1 Civilian personnel benefits	12	9	8
21.0 Travel and transportation of persons	1	1	1
23.1 Rental payments to GSA	2	2	2
23.3 Communications, utilities, and miscellaneous charges	1	1	1
25.2 Other services from non-Federal sources	3	3	3
25.3 Other goods and services from Federal sources	4	5	5
31.0 Equipment	1	.....	.....
99.0 Direct obligations	53	48	44
99.0 Reimbursable obligations	9	12	12
99.9 Total new obligations, unexpired accounts	62	60	56

Employment Summary

Identification code 020-0106-0-1-803	2025 actual	2026 est.	2027 est.
1001 Direct civilian full-time equivalent employment	232	183	169
2001 Reimbursable civilian full-time equivalent employment	13	13	13

COMMITTEE ON FOREIGN INVESTMENT IN THE UNITED STATES FUND
(INCLUDING TRANSFER OF FUNDS)

For necessary expenses of the Committee on Foreign Investment in the United States, \$21,000,000, to remain available until expended: Provided, That the chairperson of the Committee may transfer such amounts to any department or agency represented on the Committee (including the Department of the Treasury) subject to advance notification to the Committees on Appropriations of the House of Representatives and the Senate: Provided further, That amounts so transferred shall remain available until expended for expenses of implementing section 721 of the Defense Production Act of 1950, as amended (50 U.S.C. 4565), and shall be available in addition to any other funds available to any department or agency: Provided further, That fees authorized by section 721(p) of such Act shall be credited to this appropriation as offsetting collections: Provided further, That the total amount appropriated under this heading from the general fund shall be reduced as such offsetting collections are received during fiscal year 2027, so as to result in a total appropriation from the general fund estimated at not more than \$0.

Program and Financing (in millions of dollars)

Identification code 020-0165-0-1-803	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0001 Transfer to Departmental Offices	22	16	16
0002 Transfer to Member Agencies	4	5	5
0900 Total new obligations, unexpired accounts (object class 94.0)	26	21	21
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	21	17	17
1021 Recoveries of prior year unpaid obligations	1	.....	.....
1070 Unobligated balance (total)	22	17	17
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	1	.....	.....
Spending authority from offsetting collections, discretionary:			
1700 Collected	20	21	21
1900 Budget authority (total)	21	21	21
1930 Total budgetary resources available	43	38	38
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	17	17	17
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	3	1	.....
3010 New obligations, unexpired accounts	26	21	21
3020 Outlays (gross)	-27	-22	-21
3040 Recoveries of prior year unpaid obligations, unexpired	-1	.....	.....
3050 Unpaid obligations, end of year	1	.....	.....
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	3	1	.....
3200 Obligated balance, end of year	1	.....	.....
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	21	21	21
Outlays, gross:			
4010 Outlays from new discretionary authority	21	21	21
4011 Outlays from discretionary balances	6	1	.....
4020 Outlays, gross (total)	27	22	21
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4033 Non-Federal sources	-20	-21	-21
4180 Budget authority, net (total)	1	.....	.....
4190 Outlays, net (total)	7	1	.....

The Committee on Foreign Investment in the United States (CFIUS) is an interagency committee, chaired by the Secretary of the Treasury, authorized to review certain transactions involving foreign investment in the United States and certain real estate transactions by foreign persons in order to determine the effect of such transactions on the national security of the United States. The Foreign Investment Risk Review Modernization Act of 2018 established the CFIUS Fund. This account funds investments necessary to the functioning of CFIUS and allows the transfer of a portion of such funds to CFIUS agencies to address emerging needs.

TREASURY INSPECTOR GENERAL FOR TAX ADMINISTRATION
SALARIES AND EXPENSES

For necessary expenses of the Treasury Inspector General for Tax Administration in carrying out chapter 4 of title 5, United States Code, including purchase and hire of passenger motor vehicles (31 U.S.C. 1343(b)); and services authorized by 5 U.S.C. 3109, at such rates as may be determined by the Inspector General for Tax Administration; \$137,661,000, of which \$5,000,000 shall remain available until September 30, 2028; of which not to exceed \$6,000,000 shall be available for official travel expenses; of which not to exceed \$500,000 shall be available for unforeseen emergencies of a confidential nature, to be allocated and expended under the direction of the Inspector General for Tax Administration; and of which not to exceed \$1,500 shall be available for official reception and representation expenses.

TREASURY INSPECTOR GENERAL FOR TAX ADMINISTRATION—Continued

Program and Financing (in millions of dollars)

Identification code 020-0119-0-1-803	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0001 Audit	77	77	71
0002 Investigations	138	142	134
0799 Total direct obligations	215	219	205
0801 Treasury Inspector General for Tax Administration (Reimbursable)	1	1	1
0900 Total new obligations, unexpired accounts	216	220	206
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	351	311	257
1001 Discretionary unobligated balance brought fwd, Oct 1	5	5	
1021 Recoveries of prior year unpaid obligations	1		
1033 Recoveries of prior year paid obligations	1		
1070 Unobligated balance (total)	353	311	257
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	173	165	138
Spending authority from offsetting collections, discretionary:			
1700 Collected	1	1	1
1900 Budget authority (total)	174	166	139
1930 Total budgetary resources available	527	477	396
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	311	257	190
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	19	20	59
3010 New obligations, unexpired accounts	216	220	206
3011 Obligations ("upward adjustments"), expired accounts	5	40	40
3020 Outlays (gross)	-214	-221	-208
3040 Recoveries of prior year unpaid obligations, unexpired	-1		
3041 Recoveries of prior year unpaid obligations, expired	-5		
3050 Unpaid obligations, end of year	20	59	97
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	19	20	59
3200 Obligated balance, end of year	20	59	97
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	174	166	139
Outlays, gross:			
4010 Outlays from new discretionary authority	159	153	128
4011 Outlays from discretionary balances	13	14	13
4020 Outlays, gross (total)	172	167	141
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4030 Federal sources	-1	-1	-1
4033 Non-Federal sources	-1		
4040 Offsets against gross budget authority and outlays (total)	-2	-1	-1
Additional offsets against gross budget authority only:			
4052 Offsetting collections credited to expired accounts	1		
4060 Additional offsets against budget authority only (total)	1		
4070 Budget authority, net (discretionary)	173	165	138
4080 Outlays, net (discretionary)	170	166	140
Mandatory:			
Outlays, gross:			
4101 Outlays from mandatory balances	42	54	67
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4123 Non-Federal sources	-1		
Additional offsets against gross budget authority only:			
4143 Recoveries of prior year paid obligations, unexpired accounts	1		
4160 Budget authority, net (mandatory)			
4170 Outlays, net (mandatory)	41	54	67
4180 Budget authority, net (total)	173	165	138
4190 Outlays, net (total)	211	220	207

Reform Act of 1998 (RRA 98). It provides oversight of IRS activities by conducting independent audits, investigations, and inspections and evaluations necessary to prevent and detect waste, fraud, and abuse in IRS programs and operations. TIGTA also identifies and recommends strategies to address IRS management challenges and implement the Department's priorities.

TIGTA's Office of Audit focuses on the major management and performance challenges confronting the IRS by prioritizing statutory audit coverage and audit work in high-risk tax administration areas. Statutory coverage includes audits mandated by RRA 98 and other statutory authorities involving computer security, taxpayer rights and privacy issues. Through its audit programs, TIGTA promotes efficiency and effectiveness in the administration of internal revenue laws. TIGTA is dedicated to the prevention and detection of fraud, waste, and abuse affecting tax administration.

TIGTA's Office of Inspections and Evaluations (I&E) identifies opportunities for improvements in IRS and TIGTA programs by performing inspections and evaluations that report timely, useful, and reliable information to decisionmakers and stakeholders. The oversight activities of I&E include inspecting the compliance of the IRS with established system controls and operating procedures, as well as evaluating the Agency's operations for high-risk systemic inefficiencies.

TIGTA's Office of Investigations (OI) concentrates on three areas: (1) employee integrity; (2) employee and infrastructure security; and (3) external attempts to corrupt tax administration. OI's performance model uses a ratio of those investigations that have the greatest impact on IRS' operations and/or the protection of Federal tax administration to the total number of investigations conducted. Investigations in these areas protect IRS personnel, data, and facilities, as well as the public's confidence in the tax system.

Object Classification (in millions of dollars)

Identification code 020-0119-0-1-803	2025 actual	2026 est.	2027 est.
Direct obligations:			
Personnel compensation:			
11.1 Full-time permanent	90	86	72
11.1 Full-time permanent - IRA Fund	16	17	28
11.3 Other than full-time permanent	1		
11.5 Other personnel compensation	7	6	5
11.5 Other personnel compensation - IRA Fund	5	1	9
11.9 Total personnel compensation	119	110	114
12.1 Civilian personnel benefits	44	42	35
12.1 Civilian personnel benefits - IRA Fund	9	8	16
21.0 Travel and transportation of persons	2	2	1
21.0 Travel and transportation of persons - IRA Fund	1	2	2
23.1 Rental payments to GSA	8	9	9
23.1 Rental payments to GSA - IRA Fund		1	1
23.3 Communications, utilities, and miscellaneous charges	1		
25.1 Advisory and assistance services	1	1	1
25.1 Advisory and assistance services - IRA Fund	3	5	3
25.2 Other services from non-Federal sources	1	1	
25.2 Other services from non-Federal sources - IRA Fund		1	1
25.3 Other goods and services from Federal sources	12	12	11
25.3 Other goods and services from Federal sources - IRA Fund	2	7	4
25.7 Operation and maintenance of equipment	2	2	1
25.7 Operation and maintenance of equipment - IRA Fund	1	4	2
31.0 Equipment	3	3	1
31.0 Equipment - IRA Fund	6	7	2
99.0 Direct obligations	215	217	204
99.0 Reimbursable obligations	1	1	1
99.5 Adjustment for rounding		2	1
99.9 Total new obligations, unexpired accounts	216	220	206

Employment Summary

Identification code 020-0119-0-1-803	2025 actual	2026 est.	2027 est.
1001 Direct civilian full-time equivalent employment	761	711	737
2001 Reimbursable civilian full-time equivalent employment	3	2	2

The Treasury Inspector General for Tax Administration (TIGTA), an independent office within the Department of the Treasury, was established by Congress under the Internal Revenue Service (IRS) Restructuring and

TERRORISM INSURANCE PROGRAM

Program and Financing (in millions of dollars)

Identification code 020-0123-0-1-376	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0001 Base Administrative Expenses	6	8	8
0003 Projected Payments to Insurers	27	81	81
0900 Total new obligations, unexpired accounts	6	35	89
Budgetary resources:			
Unobligated balance:			
1021 Recoveries of prior year unpaid obligations	1		
1037 Unobligated balance of appropriations withdrawn	-1		
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation	6	35	89
1930 Total budgetary resources available	6	35	89
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	3	1	9
3010 New obligations, unexpired accounts	6	35	89
3020 Outlays (gross)	-7	-27	-76
3040 Recoveries of prior year unpaid obligations, unexpired	-1		
3050 Unpaid obligations, end of year	1	9	22
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	3	1	9
3200 Obligated balance, end of year	1	9	22
Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross	6	35	89
Outlays, gross:			
4100 Outlays from new mandatory authority	5	26	67
4101 Outlays from mandatory balances	2	1	9
4110 Outlays, gross (total)	7	27	76
4180 Budget authority, net (total)	6	35	89
4190 Outlays, net (total)	7	27	76

The Terrorism Risk Insurance Program Reauthorization Act of 2019 (P.L. 116-94) reauthorized and revised the program established by the Terrorism Risk Insurance Act of 2002 (TRIA) (P.L. 107-297). The 2019 Act extended the Terrorism Risk Insurance Program (TRIP) for seven years, through December 31, 2027. The Budget baseline includes the estimated Federal cost of providing payments in connection with terrorism risk insurance losses. There have been no prior payments under the Program. While the Budget does not forecast any specific payment triggering events, the Budget includes estimates representing the weighted average of payments over a full range of possible scenarios, most of which include no notional payment triggering events and some of which include notional triggering events of varying magnitude. Relying upon this methodology, the Budget baseline projects net spending associated with the current reauthorization of \$232 million over the 2026-2035 period. Mechanisms in TRIA result in Treasury's relative share of any covered losses decreasing over time as premiums in the insurance market increase. The budget estimate reflects this projected decrease in Treasury's share.

Object Classification (in millions of dollars)

Identification code 020-0123-0-1-376	2025 actual	2026 est.	2027 est.
Direct obligations:			
11.1 Personnel compensation: Full-time permanent	2	2	2
12.1 Civilian personnel benefits	1	1	1
25.1 Advisory and assistance services	3	4	4
42.0 Insurance claims and indemnities	27	81	81
99.0 Direct obligations	6	34	88
99.5 Adjustment for rounding	1	1	1
99.9 Total new obligations, unexpired accounts	6	35	89

Employment Summary

Identification code 020-0123-0-1-376	2025 actual	2026 est.	2027 est.
1001 Direct civilian full-time equivalent employment	12	11	12

TREASURY FORFEITURE FUND

Special and Trust Fund Receipts (in millions of dollars)

Identification code 020-5697-0-2-751	2025 actual	2026 est.	2027 est.
0100 Balance, start of year	133	185	45
Receipts:			
Current law:			
1110 Forfeited Cash and Proceeds from Sale of Forfeited Property, Treasury Forfeiture Fund	2,997	525	642
1140 Earnings on Investments, Treasury Forfeiture Fund	258	260	265
1199 Total current law receipts	3,255	785	907
1999 Total receipts	3,255	785	907
2000 Total: Balances and receipts	3,388	970	952
Appropriations:			
Current law:			
2101 Treasury Forfeiture Fund	-3,254	-785	-907
2103 Treasury Forfeiture Fund	-133	-185	-45
2132 Treasury Forfeiture Fund	185	45	52
2199 Total current law appropriations	-3,202	-925	-900
2999 Total appropriations	-3,202	-925	-900
5098 Rounding adjustment	-1		
5099 Balance, end of year	185	45	52

Program and Financing (in millions of dollars)

Identification code 020-5697-0-2-751	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0001 Mandatory	788	650	502
0002 Strategic Support	99	100	100
0003 Secretary's Enforcement Fund	35	35	35
0900 Total new obligations, unexpired accounts	922	785	637
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	2,151	4,044	3,574
1021 Recoveries of prior year unpaid obligations	13	40	40
1070 Unobligated balance (total)	2,164	4,084	3,614
Budget authority:			
Appropriations, discretionary:			
1131 Unobligated balance of appropriations permanently reduced			-500
Appropriations, mandatory:			
1201 Appropriation (special or trust fund)	3,254	785	907
1203 Appropriation (previously unavailable)(special or trust) ...	133	185	45
1230 Appropriations and/or unobligated balance of appropriations permanently reduced	-400	-650	
1232 Appropriations and/or unobligated balance of appropriations temporarily reduced	-185	-45	-52
1260 Appropriations, mandatory (total)	2,802	275	900
1900 Budget authority (total)	2,802	275	400
1930 Total budgetary resources available	4,966	4,359	4,014
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	4,044	3,574	3,377

Change in obligated balance:

Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	883	689	375
3010 New obligations, unexpired accounts	922	785	637
3020 Outlays (gross)	-1,103	-1,059	-948
3040 Recoveries of prior year unpaid obligations, unexpired	-13	-40	-40
3050 Unpaid obligations, end of year	689	375	24
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	883	689	375
3200 Obligated balance, end of year	689	375	24

TREASURY FORFEITURE FUND—Continued
Program and Financing—Continued

Identification code 020-5697-0-2-751	2025 actual	2026 est.	2027 est.
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross			-500
Outlays, gross:			
4010 Outlays from new discretionary authority			-50
Mandatory:			
4090 Budget authority, gross	2,802	275	900
Outlays, gross:			
4100 Outlays from new mandatory authority	559	26	90
4101 Outlays from mandatory balances	544	1,033	908
4110 Outlays, gross (total)	1,103	1,059	998
4180 Budget authority, net (total)	2,802	275	400
4190 Outlays, net (total)	1,103	1,059	948
Memorandum (non-add) entries:			
5000 Total investments, SOY: Federal securities: Par value	3,106	4,888	4,000
5001 Total investments, EOY: Federal securities: Par value	4,888	4,000	3,600

The mission of the Treasury Forfeiture Fund (Fund) is to affirmatively influence the consistent and strategic use of asset forfeiture by law enforcement bureaus that participate in the Fund to disrupt and dismantle criminal enterprises. The Fund supports Federal, State, and local law enforcement's use of asset forfeiture to disrupt and deter criminal activity. Proceeds from non-tax forfeitures made by participating bureaus of the Department of the Treasury and the Department of Homeland Security are deposited into the Fund. Such proceeds are available to pay or reimburse certain costs and expenses related to seizures and forfeitures that occur pursuant to laws enforced by the bureaus and other expenses authorized by 31 U.S.C. 9705. Forfeiture proceeds can also be used to fund Federal law enforcement-related activities based on requests from Federal agencies and evaluation by the Secretary of the Treasury.

Object Classification (in millions of dollars)

Identification code 020-5697-0-2-751	2025 actual	2026 est.	2027 est.
Direct obligations:			
25.2 Other services from non-Federal sources	100	28	29
25.3 Other goods and services from Federal sources	217	57	58
41.0 Grants, subsidies, and contributions	92	139	141
43.0 Interest and dividends	3	3	3
44.0 Refunds	377	476	322
94.0 Financial transfers	133	82	84
99.9 Total new obligations, unexpired accounts	922	785	637

FINANCIAL RESEARCH FUND

Special and Trust Fund Receipts (in millions of dollars)

Identification code 020-5590-0-2-376	2025 actual	2026 est.	2027 est.
0100 Balance, start of year	7	6	5
Receipts:			
Current law:			
1110 Fees and Assessments, Financial Research Fund	103	81	65
1130 Interest, Financial Research Fund	5	3	5
1199 Total current law receipts	108	84	70
1999 Total receipts	108	84	70
2000 Total: Balances and receipts	115	90	75
Appropriations:			
Current law:			
2101 Financial Research Fund	-108	-81	-65
2101 Financial Research Fund		-3	-5
2103 Financial Research Fund	-7	-6	-5
2132 Financial Research Fund	6	5	4
2199 Total current law appropriations	-109	-85	-71
2999 Total appropriations	-109	-85	-71

5099 Balance, end of year	6	5	4
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Program and Financing (in millions of dollars)

Identification code 020-5590-0-2-376	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0002 FSOC	11	10	11
0003 FDIC Payments	4	5	5
0091 FSOC subtotal	15	15	16
1011 OFR	101	86	62
0900 Total new obligations, unexpired accounts	116	101	78
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	72	79	66
1021 Recoveries of prior year unpaid obligations	13	3	3
1033 Recoveries of prior year paid obligations	1		
1070 Unobligated balance (total)	86	82	69
Budget authority:			
Appropriations, mandatory:			
1201 Appropriation (special or trust fund)	108	81	65
1201 Appropriation (Interest)		3	5
1203 Appropriation (previously unavailable)(special or trust) ...	7	6	5
1232 Appropriations and/or unobligated balance of appropriations temporarily reduced	-6	-5	-4
1260 Appropriations, mandatory (total)	109	85	71
1930 Total budgetary resources available	195	167	140
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	79	66	62
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	63	41	29
3010 New obligations, unexpired accounts	116	101	78
3020 Outlays (gross)	-125	-110	-90
3040 Recoveries of prior year unpaid obligations, unexpired	-13	-3	-3
3050 Unpaid obligations, end of year	41	29	14
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	63	41	29
3200 Obligated balance, end of year	41	29	14
Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross	109	85	71
Outlays, gross:			
4100 Outlays from new mandatory authority	96	19	18
4101 Outlays from mandatory balances	29	91	72
4110 Outlays, gross (total)	125	110	90
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4123 Non-Federal sources	-1		
Additional offsets against gross budget authority only:			
4143 Recoveries of prior year paid obligations, unexpired accounts	1		
4160 Budget authority, net (mandatory)	109	85	71
4170 Outlays, net (mandatory)	124	110	90
4180 Budget authority, net (total)	109	85	71
4190 Outlays, net (total)	124	110	90
Memorandum (non-add) entries:			
5000 Total investments, SOY: Federal securities: Par value	135	116	120
5001 Total investments, EOY: Federal securities: Par value	116	120	124

The Office of Financial Research (OFR) and the Financial Stability Oversight Council (Council), whose expenses are paid for out of the Financial Research Fund, were established under the Dodd-Frank Wall Street Reform and Consumer Protection Act (the Act) (P.L. 111-203).

The OFR was established to serve the Council, its member agencies, and other stakeholders by delivering high-quality financial data, standards, and research and analysis related to financial stability. The OFR is an office within the Department of the Treasury.

The Council is composed of 10 voting members, including the heads of all Federal financial regulators, and five non-voting members. The Secretary of the Treasury serves as Chairperson of the Council. The Council's purpose is to identify risks to the financial stability of the United States, promote

market discipline, and respond to emerging threats to the stability of the U.S. financial system.

As required under Section 210(n)(10) of the Act, the Council's expenses include reimbursement of certain reasonable expenses incurred by the Federal Deposit Insurance Corporation in implementing Orderly Liquidation Authority under Title II of the Act.

Since July 2012, the OFR and the Council have been funded through assessments on certain bank holding companies and nonbank financial companies supervised by the Board of Governors of the Federal Reserve System. Expenses of the Council are treated as expenses of, and paid by, the OFR. Projected assessments are estimates and may change.

Object Classification (in millions of dollars)

Identification code 020-5590-0-2-376	2025 actual	2026 est.	2027 est.
Direct obligations:			
Personnel compensation:			
11.1 Full-time permanent	44	25	21
11.5 Other personnel compensation	1	1	1
11.9 Total personnel compensation	45	26	22
12.1 Civilian personnel benefits	19	14	9
13.0 Benefits for former personnel		14	
25.1 Advisory and assistance services	20	17	17
25.2 Other services from non-Federal sources		1	1
25.3 Other goods and services from Federal sources	8	8	8
25.7 Operation and maintenance of equipment	9	6	5
26.0 Supplies and materials	12	13	14
31.0 Equipment		2	2
99.0 Direct obligations	113	101	78
99.5 Adjustment for rounding	3		
99.9 Total new obligations, unexpired accounts	116	101	78

Employment Summary

Identification code 020-5590-0-2-376	2025 actual	2026 est.	2027 est.
1001 Direct civilian full-time equivalent employment	222	102	102

PRESIDENTIAL ELECTION CAMPAIGN FUND

Special and Trust Fund Receipts (in millions of dollars)

Identification code 020-5081-0-2-808	2025 actual	2026 est.	2027 est.
0100 Balance, start of year	1	1	26
Receipts:			
Current law:			
1110 Presidential Election Campaign Fund	20	50	50
2000 Total: Balances and receipts	21	51	76
Appropriations:			
Current law:			
2101 Presidential Election Campaign Fund	-20	-25	-25
2103 Presidential Election Campaign Fund	-1	-1	-1
2132 Presidential Election Campaign Fund	1	1	1
2199 Total current law appropriations	-20	-25	-25
2999 Total appropriations	-20	-25	-25
5099 Balance, end of year	1	26	51

Program and Financing (in millions of dollars)

Identification code 020-5081-0-2-808	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0001 Presidential Election Campaigns	9		8
0005 Payment to Election Assistance Commission	15	15	
0900 Total new obligations, unexpired accounts	24	15	8
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	19	15	25

Budget authority:

	2025 actual	2026 est.	2027 est.
Appropriations, mandatory:			
1201 Appropriation (special or trust fund)	20	25	25
1203 Appropriation (Sequestration pop-up, Authorizing Committee)	1	1	1
1232 Appropriations and/or unobligated balance of appropriations temporarily reduced	-1	-1	-1
1260 Appropriations, mandatory (total)	20	25	25
1930 Total budgetary resources available	39	40	50
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	15	25	42

Change in obligated balance:

	2025 actual	2026 est.	2027 est.
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1		8	8
3010 New obligations, unexpired accounts	24	15	8
3020 Outlays (gross)	-16	-15	-8
3050 Unpaid obligations, end of year	8	8	8
Memorandum (non-add) entries:			
3100 Obligated balance, start of year		8	8
3200 Obligated balance, end of year	8	8	8

Budget authority and outlays, net:

	2025 actual	2026 est.	2027 est.
Mandatory:			
4090 Budget authority, gross	20	25	25
Outlays, gross:			
4100 Outlays from new mandatory authority	16	7	
4101 Outlays from mandatory balances		8	8
4110 Outlays, gross (total)	16	15	8
4180 Budget authority, net (total)	20	25	25
4190 Outlays, net (total)	16	15	8

Individual Federal income tax returns include an optional Federal income tax designation of \$3 that an individual may elect to be paid to the Presidential Election Campaign Fund (PECF). The Department of the Treasury collects the income tax designations and makes distributions from the PECF to qualified presidential candidates. Amounts not made available to and used by qualified candidates are transferred to the 10-Year Pediatric Research Initiative Fund, which was established in 2014 by the Gabriella Miller Kids First Research Act.

The Federal Election Commission administers the public funding program, determines which candidates are eligible, the amount to which they are entitled, and audits their use of the funds.

Object Classification (in millions of dollars)

Identification code 020-5081-0-2-808	2025 actual	2026 est.	2027 est.
Direct obligations:			
41.0 Grants, subsidies, and contributions	9		8
94.0 Financial transfers	15	15	
99.9 Total new obligations, unexpired accounts	24	15	8

TREASURY FRANCHISE FUND

Program and Financing (in millions of dollars)

Identification code 020-4560-0-4-803	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0802 Financial Management Administrative Support Service	258	146	125
0804 Information Technology Services	236	212	204
0806 Shared Services Program	1,181	1,058	1,103
0808 Centralized Treasury Administrative Services	171	165	165
0900 Total new obligations, unexpired accounts	1,846	1,581	1,597
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	245	308	329
1001 Discretionary unobligated balance brought fwd, Oct 1	245	306	
1021 Recoveries of prior year unpaid obligations	16	21	22
1033 Recoveries of prior year paid obligations	2		
1070 Unobligated balance (total)	263	329	351

TREASURY FRANCHISE FUND—Continued
Program and Financing—Continued

Identification code 020-4560-0-4-803	2025 actual	2026 est.	2027 est.
Budget authority:			
Spending authority from offsetting collections, discretionary:			
1700 Collected	1,859	1,581	1,597
1701 Change in uncollected payments, Federal sources	32		
1750 Spending auth from offsetting collections, disc (total)	1,891	1,581	1,597
1930 Total budgetary resources available	2,154	1,910	1,948
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	308	329	351
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	606	583	444
3010 New obligations, unexpired accounts	1,846	1,581	1,597
3020 Outlays (gross)	-1,853	-1,699	-1,548
3040 Recoveries of prior year unpaid obligations, unexpired	-16	-21	-22
3050 Unpaid obligations, end of year	583	444	471
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1	-37	-69	-69
3070 Change in uncollected pymts, Fed sources, unexpired	-32		
3090 Uncollected pymts, Fed sources, end of year	-69	-69	-69
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	569	514	375
3200 Obligated balance, end of year	514	375	402
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	1,891	1,581	1,597
Outlays, gross:			
4010 Outlays from new discretionary authority	1,412	1,107	1,118
4011 Outlays from discretionary balances	441	592	430
4020 Outlays, gross (total)	1,853	1,699	1,548
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4030 Federal sources	-1,861	-1,581	-1,597
4040 Offsets against gross budget authority and outlays (total)	-1,861	-1,581	-1,597
Additional offsets against gross budget authority only:			
4050 Change in uncollected pymts, Fed sources, unexpired	-32		
4053 Recoveries of prior year paid obligations, unexpired accounts	2		
4060 Additional offsets against budget authority only (total)	-30		
4070 Budget authority, net (discretionary)			
4080 Outlays, net (discretionary)	-8	118	-49
4180 Budget authority, net (total)			
4190 Outlays, net (total)	-8	118	-49

The Treasury Franchise Fund (the Fund) was established by P.L. 104-208, made permanent by P.L. 108-447, and codified as 31 U.S.C. 322, note. The Fund is revolving in nature and provides financial management, procurement, travel, human resources, and information technology services through its four business lines: Administrative Resource Center (ARC) Financial Management, ARC Information Technology Services, Treasury Common Services Center (TCSC), and Centralized Treasury Administrative Services (CTAS). Services are provided to Federal customers on a reimbursable, fee-for-service basis. To better streamline Treasury shared services, the Department has initiated the implementation of the TCSC. This new organization will complement the ongoing operational effectiveness of the Fund while also providing cost-effective and enhanced services to the Department in various administrative functions.

Object Classification (in millions of dollars)

Identification code 020-4560-0-4-803	2025 actual	2026 est.	2027 est.
Reimbursable obligations:			
Personnel compensation:			
11.1 Full-time permanent	229	280	288
11.3 Other than full-time permanent	1		
11.5 Other personnel compensation	8	5	5
11.9 Total personnel compensation	238	285	293
12.1 Civilian personnel benefits	92	110	119
21.0 Travel and transportation of persons	1	1	

23.1 Rental payments to GSA	32	29	29
23.3 Communications, utilities, and miscellaneous charges	106	106	106
25.1 Advisory and assistance services	478	155	173
25.2 Other services from non-Federal sources	58	58	48
25.3 Other goods and services from Federal sources	232	247	251
25.7 Operation and maintenance of equipment	74	69	52
26.0 Supplies and materials	3	3	3
31.0 Equipment	526	513	518
32.0 Land and structures	6	5	5
99.0 Reimbursable obligations	1,846	1,581	1,597
99.9 Total new obligations, unexpired accounts	1,846	1,581	1,597

Employment Summary

Identification code 020-4560-0-4-803	2025 actual	2026 est.	2027 est.
2001 Reimbursable civilian full-time equivalent employment	1,766	2,201	2,294

EXCHANGE STABILIZATION FUND

Program and Financing (in millions of dollars)

Identification code 020-4444-0-3-155	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0001 Exchange Stabilization Fund (Direct)	6,451		
0900 Total new obligations, unexpired accounts (object class 33.0)	6,451		
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	40,015	42,664	44,030
1026 Adjustment for change in allocation of trust fund limitation or foreign exchange valuation	7,442		
1070 Unobligated balance (total)	47,457	42,664	44,030
Budget authority:			
Spending authority from offsetting collections, mandatory:			
1800 Collected	1,658	1,366	1,304
1930 Total budgetary resources available	49,115	44,030	45,334
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	42,664	44,030	45,334
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	166,978	173,429	173,429
3010 New obligations, unexpired accounts	6,451		
3050 Unpaid obligations, end of year	173,429	173,429	173,429
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	166,978	173,429	173,429
3200 Obligated balance, end of year	173,429	173,429	173,429
Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross	1,658	1,366	1,304
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4121 Interest on Federal securities	-860	-726	-664
4123 Non-Federal sources	-798	-640	-640
4130 Offsets against gross budget authority and outlays (total)	-1,658	-1,366	-1,304
4160 Budget authority, net (mandatory)			
4170 Outlays, net (mandatory)	-1,658	-1,366	-1,304
4180 Budget authority, net (total)			
4190 Outlays, net (total)	-1,658	-1,366	-1,304
Memorandum (non-add) entries:			
5000 Total investments, SOY: Federal securities: Par value	15,377	21,864	20,854
5001 Total investments, EOY: Federal securities: Par value	21,864	20,854	21,637

Under the law governing the Exchange Stabilization Fund (ESF), section 10 of the Gold Reserve Act of 1934, as amended, codified at 31 U.S.C. 5302, the Secretary of the Treasury, with the approval of the President, is authorized to deal in gold, foreign exchange, and other instruments of credit and securities, as the Secretary considers necessary, consistent with U.S. obligations in the International Monetary Fund regarding orderly exchange arrangements and a stable system of exchange rates. All earnings

and interest accruing to the ESF are available for the purposes thereof. U.S. holdings of Special Drawing Rights (SDRs) are credited to the account of, and administered as part of the fund. By law, the fund is not available to pay administrative expenses.

Since 1934, the principal sources of the fund's income have been earnings on investments held by the fund, including interest earned on fund holdings of U.S. Government securities.

The amounts reflected in 2027 estimates entail only projected net interest earnings on ESF assets. The estimates are subject to considerable variance, depending on changes in the amount and composition of assets and the interest rates applied to investments. In addition, these estimates make no attempt to forecast gains or losses on SDR valuation or foreign currency valuation.

Balance Sheet (in millions of dollars)

Identification code 020-4444-0-3-155	2024 actual	2025 actual
ASSETS:		
Federal assets:		
Investments in U.S. securities:		
1102 Treasury securities, par	15,377	21,864
1106 Receivables, net		
1201 Non-Federal assets: Foreign Currency Investments	18,741	19,534
1801 Other Federal assets: Special Drawing Rights	173,985	175,572
1999 Total assets	208,103	216,970
LIABILITIES:		
2207 Non-Federal liabilities: Other	166,978	173,430
NET POSITION:		
3100 Unexpended appropriations	200	200
3300 Cumulative results of operations	40,925	43,340
3999 Total net position	41,125	43,540
4999 Total liabilities and net position	208,103	216,970

ECONOMIC STABILIZATION PROGRAM ACCOUNT

Program and Financing (in millions of dollars)

Identification code 020-1889-0-1-376	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0001 Administrative Expenses	20		
0091 Direct program activities, subtotal	20		
Credit program obligations:			
0705 Reestimates of direct loan subsidy	1	30	
0706 Interest on reestimates of direct loan subsidy		2	
0791 Direct program activities, subtotal	1	32	
0900 Total new obligations, unexpired accounts	21	32	
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	20		
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation	1	32	
1900 Budget authority (total)	1	32	
1930 Total budgetary resources available	21	32	
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	3	4	
3010 New obligations, unexpired accounts	21	32	
3020 Outlays (gross)	-20	-36	
3050 Unpaid obligations, end of year	4		
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	3	4	
3200 Obligated balance, end of year	4		
Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross	1	32	
Outlays, gross:			
4100 Outlays from new mandatory authority		32	

4101 Outlays from mandatory balances	20	4
4110 Outlays, gross (total)	20	36
4180 Budget authority, net (total)	1	32
4190 Outlays, net (total)	20	36

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 020-1889-0-1-376	2025 actual	2026 est.	2027 est.
Direct loan reestimates:			
135002 13(3) Main Street Lending Program		29	
135003 13(3) Term Asset-Backed Securities Loan Facility	1		
135008 MRO and Ticketing Agencies		3	
135999 Total direct loan reestimates	1	32	
Administrative expense data:			
3580 Outlays from balances	19		

The Coronavirus Aid, Relief, and Economic Security (CARES) Act (P.L. 116-136) authorized the Department of the Treasury to make up to \$500 billion in loans and other investments in support of and to provide liquidity to eligible businesses, nonprofits, states, and municipalities impacted by the COVID-19 pandemic. This included investments in facilities established by the Board of Governors of the Federal Reserve System pursuant to Section 13(3) of the Federal Reserve Act to provide liquidity to the financial system. The CARES Act also authorized Treasury to use up to \$46 billion of these funds to make loans to passenger and cargo air carriers, certain other aviation businesses, and businesses critical to maintaining national security. As required by the Federal Credit Reform Act of 1990, as amended, this account records the subsidy costs associated with these loans and investments, which are estimated on a present value basis. The Consolidated Appropriations Act, 2021 (P.L. 116-260) Sec. 1003 rescinded \$478.8 billion in budget authority from this program in 2021 and the Infrastructure Investment and Jobs Act (P.L. 117-58) Sec. 90007 further rescinded \$1.4 billion in 2022. The Fiscal Responsibility Act of 2023 (P.L. 118-5) further rescinded \$200 million from this authority.

The Consolidated Appropriations Act, 2023 (P.L. 117-328) Division LL, Section 102(d) reduced the amounts available for administrative expenses from \$100 million to \$61 million from this account and made remaining balances for this account's administrative expenses also available for Treasury's administration of other pandemic recovery programs.

Object Classification (in millions of dollars)

Identification code 020-1889-0-1-376	2025 actual	2026 est.	2027 est.
Direct obligations:			
25.3 Other goods and services from Federal sources	20		
41.0 Grants, subsidies, and contributions	1	32	
99.0 Direct obligations	21	32	
99.9 Total new obligations, unexpired accounts	21	32	

ECONOMIC STABILIZATION DIRECT LOAN FINANCING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 020-4447-0-3-376	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
Credit program obligations:			
0713 Payment of interest to Treasury	43	24	
0715 OASI	244		170
0900 Total new obligations, unexpired accounts	287	24	170
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	372	143	279
1023 Unobligated balances applied to repay debt	-11		
1070 Unobligated balance (total)	361	143	279

ECONOMIC STABILIZATION DIRECT LOAN FINANCING ACCOUNT—Continued
Program and Financing—Continued

Identification code 020-4447-0-3-376	2025 actual	2026 est.	2027 est.
Financing authority:			
Borrowing authority, mandatory:			
1400	Borrowing authority	33	
Spending authority from offsetting collections, mandatory:			
1800	Collected	3,042	2,859
1825	Spending authority from offsetting collections applied to repay debt	-3,006	-2,699
			-1
1850	Spending auth from offsetting collections, mand (total)	36	160
1900	Budget authority (total)	69	160
1930	Total budgetary resources available	430	303
			279
Memorandum (non-add) entries:			
1941	Unexpired unobligated balance, end of year	143	279
			109
Change in obligated balance:			
Unpaid obligations:			
3010	New obligations, unexpired accounts	287	24
3020	Outlays (gross)	-287	-24
			-170
Financing authority and disbursements, net:			
Mandatory:			
4090	Budget authority, gross	69	160
Financing disbursements:			
4110	Outlays, gross (total)	287	24
			170
Offsets against gross financing authority and disbursements:			
Offsetting collections (collected) from:			
4120	Federal sources	-1	-32
4122	Interest on uninvested funds	-10	-15
4123	Non-Federal sources (Repayments and Prepayments)	-3,031	-2,077
4123	Non-Federal sources (Interest)		-735
			-1
4130	Offsets against gross budget authority and outlays (total)	-3,042	-2,859
			-1
4160	Budget authority, net (mandatory)	-2,973	-2,699
4170	Outlays, net (mandatory)	-2,755	-2,835
4180	Budget authority, net (total)	-2,973	-2,699
4190	Outlays, net (total)	-2,755	-2,835
			169

Status of Direct Loans (in millions of dollars)

Identification code 020-4447-0-3-376	2025 actual	2026 est.	2027 est.
Cumulative balance of direct loans outstanding:			
1210	Outstanding, start of year	5,186	2,156
1251	Repayments: Repayments and prepayments	-3,031	-2,077
1261	Adjustments: Capitalized interest	1	
1263	Write-offs for default: Direct loans		
			-22
1290	Outstanding, end of year	2,156	79
			57

As authorized by the Coronavirus Aid, Relief, and Economic Security Act (P.L. 116-136) and required by the Federal Credit Reform Act of 1990, as amended, this non-budgetary account records all cash flows to and from the Government resulting from direct loans and other investments obligated in FY 2020 and FY 2021, including modifications of those direct loans. The amounts in this account are a means of financing and are not included in the Budget totals.

Balance Sheet (in millions of dollars)

Identification code 020-4447-0-3-376	2024 actual	2025 actual
ASSETS:		
Federal assets:		
1101	Fund balances with Treasury	372
		143
Investments in U.S. securities:		
1106	Receivables, net	
		19
1201	Non-Federal assets: Investments in non-Federal securities, net	
Net value of assets related to post-1991 direct loans receivable:		
1401	Direct loans receivable, gross	232
1402	Interest receivable	1
1405	Allowance for subsidy cost (-)	-34
		-69
1499	Net present value of assets related to direct loans	199
1901	Other Federal assets: Other assets (Total other assets not crosswalked)	5,985
		2,644
1999	Total assets	6,556
		2,886

LIABILITIES:

Federal liabilities:			
2103	Debt	5,698	2,714
2105	Other	858	172
2999	Total liabilities	6,556	2,886
NET POSITION:			
3300	Cumulative results of operations		
4999	Total liabilities and net position	6,556	2,886

AIR CARRIER WORKER SUPPORT

Program and Financing (in millions of dollars)

Identification code 020-1894-0-1-402	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0001	Administrative Expenses		
			18
Budgetary resources:			
Unobligated balance:			
1000	Unobligated balance brought forward, Oct 1	74	98
1021	Recoveries of prior year unpaid obligations	15	
1033	Recoveries of prior year paid obligations	9	7
1070	Unobligated balance (total)	98	105
1930	Total budgetary resources available	98	105
			105
Memorandum (non-add) entries:			
1941	Unexpired unobligated balance, end of year	98	105
			87
Change in obligated balance:			
Unpaid obligations:			
3000	Unpaid obligations, brought forward, Oct 1	16	1
3010	New obligations, unexpired accounts		
3020	Outlays (gross)		
			18
3040	Recoveries of prior year unpaid obligations, unexpired	-15	
			-18
3050	Unpaid obligations, end of year	1	1
			1
Memorandum (non-add) entries:			
3100	Obligated balance, start of year	16	1
3200	Obligated balance, end of year	1	1
			1

Budget authority and outlays, net:

Mandatory:			
Outlays, gross:			
4101	Outlays from mandatory balances		
			18
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4123	Non-Federal sources	-9	-7
Additional offsets against gross budget authority only:			
4143	Recoveries of prior year paid obligations, unexpired accounts	9	7
4160	Budget authority, net (mandatory)		
4170	Outlays, net (mandatory)	-9	-7
4180	Budget authority, net (total)		
4190	Outlays, net (total)	-9	-7
			18

The Coronavirus Aid, Relief, and Economic Security Act (P.L. 116-136) Division A, Title IV, Subtitle B, Section 4112 (CARES Act), Consolidated Appropriations Act, 2021 (P.L. 116-260) Division N, Title IV, Subtitle A, Sections 401-412, and the American Rescue Plan Act of 2021 (P.L. 117-2), Title VII, Subtitle C, Section 7301, each authorized the Secretary of the Treasury to provide payroll support payments to passenger air carriers, cargo air carriers, and certain contractors that must be exclusively used for the continuation of payment of employee wages, salaries, and benefits. The CARES Act provided financial assistance to passenger air carriers, cargo air carriers, and certain contractors. The two subsequent laws provided additional financial assistance for passenger air carriers and contractors. The Infrastructure Investment and Jobs Act (P.L. 117-58), Section 90007, rescinded \$3 billion from CARES Act, Section 4120, budget authority, which corresponded with a lack of demand for the program among cargo airlines, as well as \$200 million from the P.L. 116-260, Division N, Sec. 411 budget authority.

The Consolidated Appropriations Act, 2023 (P.L. 117-328) Division LL, Section 102(d) reduced the amounts available for administrative expenses from \$100 million to \$67 million from this account and made remaining

balances for this account's administrative expenses also available for expenses necessary for Treasury's administration of other pandemic recovery programs.

The Fiscal Responsibility Act of 2023 (P.L. 118–5) permanently rescinded \$295 million of the amounts made available through section 4120 of title IV of division A of Public Law 116–136 and all unobligated balances of amounts made available by section 7301(c) of Public Law 117–2.

Object Classification (in millions of dollars)

Identification code 020–1894–0–1–402	2025 actual	2026 est.	2027 est.
Direct obligations:			
11.1 Personnel compensation: Full-time permanent			5
12.1 Civilian personnel benefits			2
25.1 Advisory and assistance services			3
25.3 Other goods and services from Federal sources			8
99.0 Direct obligations			18
99.9 Total new obligations, unexpired accounts			18

Employment Summary

Identification code 020–1894–0–1–402	2025 actual	2026 est.	2027 est.
1001 Direct civilian full-time equivalent employment			38

TRANSPORTATION SERVICES ECONOMIC RELIEF

Program and Financing (in millions of dollars)

Identification code 020–0156–0–1–401	2025 actual	2026 est.	2027 est.
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	5	5	5
1930 Total budgetary resources available	5	5	5
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	5	5	5
4180 Budget authority, net (total)			
4190 Outlays, net (total)			

The Consolidated Appropriations Act, 2021 (P.L. 116–260), Division N, Title IV, Subtitle B, Section 421 authorized the Secretary of the Treasury to provide grants to eligible providers of transportation services that suffered revenue loss due to the coronavirus pandemic. Eligible companies included motorcoach companies, school bus companies, and passenger vessel companies. Eligible small passenger vessels (as defined in 46 U.S.C. 85, 116, and 2101) and pilotage services companies were also included.

The Consolidated Appropriations Act, 2023 (P.L. 117–328) Division LL, Section 102(d), made remaining balances for this account's administrative expenses also available for financial assistance to eligible revenue sharing consolidated governments under the Local Assistance and Tribal Consistency Fund (LATCF) (section 605(g) of the Social Security Act, as added by section 103 of Division LL of P.L. 117–328). Remaining balances for this account's administrative expenses were also available for expenses necessary for Treasury's administration of other pandemic recovery programs until all funds in this account expired on December 27, 2023.

CORONAVIRUS RELIEF FUND

Program and Financing (in millions of dollars)

Identification code 020–1892–0–1–806	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0012 Administrative Expenses		5	5
0015 Tribal Government Capital Projects	2	2	
0900 Total new obligations, unexpired accounts	2	7	5

Budgetary resources:

Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	23	14	14
1021 Recoveries of prior year unpaid obligations	14		
1033 Recoveries of prior year paid obligations	65	7	
1070 Unobligated balance (total)	102	21	14
1930 Total budgetary resources available	102	21	14
Memorandum (non-add) entries:			
1940 Unobligated balance expiring	-86		
1941 Unexpired unobligated balance, end of year	14	14	9

Change in obligated balance:

Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	9,203	7,656	1,984
3010 New obligations, unexpired accounts	2	7	5
3020 Outlays (gross)	-1,528	-5,672	-1,989
3040 Recoveries of prior year unpaid obligations, unexpired	-14		
3041 Recoveries of prior year unpaid obligations, expired	-7	-7	
3050 Unpaid obligations, end of year	7,656	1,984	
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	9,203	7,656	1,984
3200 Obligated balance, end of year	7,656	1,984	

Budget authority and outlays, net:

Mandatory:			
Outlays, gross:			
4101 Outlays from mandatory balances	1,528	5,672	1,989
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4123 Non-Federal sources	-66	-7	
Additional offsets against gross budget authority only:			
4142 Offsetting collections credited to expired accounts	1		
4143 Recoveries of prior year paid obligations, unexpired accounts	65	7	
4150 Additional offsets against budget authority only (total)	66	7	
4160 Budget authority, net (mandatory)			
4170 Outlays, net (mandatory)	1,462	5,665	1,989
4180 Budget authority, net (total)			
4190 Outlays, net (total)	1,462	5,665	1,989

The Coronavirus Aid, Relief, and Economic Security Act (P.L. 116–136), Division A, Title V, Section 5001, as amended by the Consolidated Appropriations Act, 2021 (P.L. 116–260), Division N, Title X, Section 1001, and the Consolidated Appropriations Act, 2023 (P.L. 117–328), Division LL, Section 104, to establish the Coronavirus Relief Fund to provide awards to State, territorial, tribal, and certain local governments to cover necessary expenditures incurred due to the public health emergency with respect to the Coronavirus Disease 2019 (COVID–19).

The American Rescue Plan Act of 2021 (Subtitle M of Title IX of P.L. 117–2), Section 9901 (ARP), amended Title VI of the Social Security Act (42 U.S.C. 801 et seq.) by adding sections 602 and 603 to establish the Coronavirus State Fiscal Recovery Fund and Coronavirus Local Fiscal Recovery Fund (referred to as SLFRF), and authorized the Secretary of the Treasury to provide financial assistance to states, territories, tribal governments, and units of local government to support their response to and recovery from the coronavirus pandemic.

In addition, the ARP established the Capital Projects Fund and the Local Assistance and Tribal Consistency Fund (LATCF). The Capital Projects Fund provides payments to states, territories, and tribal governments to carry out critical capital projects, including broadband infrastructure, directly enabling work, education, and health monitoring, including remote options, in response to the coronavirus pandemic. The LATCF program provides additional assistance to eligible tribal governments, eligible revenue sharing counties, and eligible revenue sharing consolidated governments for use on any governmental purpose except a lobbying activity.

The Consolidated Appropriations Act, 2023 (P.L. 117–328) Division LL, Section 102(d), made remaining balances for this account's administrative expenses also available for expenses necessary for Treasury's administration of other pandemic recovery programs.

CORONAVIRUS RELIEF FUND—Continued

Object Classification (in millions of dollars)

Table with 4 columns: Identification code, 2025 actual, 2026 est., 2027 est. Rows include 11.1 Direct obligations: Personnel compensation: Full-time permanent, 11.9 Total personnel compensation, 12.1 Civilian personnel benefits, 25.3 Other goods and services from Federal sources, 41.0 Grants, subsidies, and contributions, 99.0 Direct obligations, 99.5 Adjustment for rounding, 99.9 Total new obligations, unexpired accounts.

Employment Summary

Table with 4 columns: Identification code, 2025 actual, 2026 est., 2027 est. Row 1001 Direct civilian full-time equivalent employment.

EMERGENCY RENTAL ASSISTANCE

Program and Financing (in millions of dollars)

Table with 4 columns: Identification code, 2025 actual, 2026 est., 2027 est. Rows include Obligations by program activity: 0004 Administrative Costs, Budgetary resources: Unobligated balance, 1000 Unobligated balance brought forward, Oct 1, 1021 Recoveries of prior year unpaid obligations, 1033 Recoveries of prior year paid obligations, 1070 Unobligated balance (total), 1930 Total budgetary resources available, Memorandum (non-add) entries: 1941 Unexpired unobligated balance, end of year.

Change in obligated balance:

Table with 4 columns: Identification code, 2025 actual, 2026 est., 2027 est. Rows include Unpaid obligations: 3000 Unpaid obligations, brought forward, Oct 1, 3010 New obligations, unexpired accounts, 3020 Outlays (gross), 3040 Recoveries of prior year unpaid obligations, unexpired, 3041 Recoveries of prior year unpaid obligations, expired, 3050 Unpaid obligations, end of year, Memorandum (non-add) entries: 3100 Obligated balance, start of year, 3200 Obligated balance, end of year.

Budget authority and outlays, net:

Table with 4 columns: Identification code, 2025 actual, 2026 est., 2027 est. Rows include Mandatory: Outlays, gross: 4101 Outlays from mandatory balances, Offsets against gross budget authority and outlays: Offsetting collections (collected) from: 4123 Non-Federal sources, Additional offsets against gross budget authority only: 4142 Offsetting collections credited to expired accounts, 4143 Recoveries of prior year paid obligations, unexpired accounts, 4150 Additional offsets against budget authority only (total), 4160 Budget authority, net (mandatory), 4170 Outlays, net (mandatory), 4180 Budget authority, net (total), 4190 Outlays, net (total).

The Consolidated Appropriations Act, 2021 (P.L. 116-260) Division N, Title V, Subtitle A, Section 501, established the Emergency Rental Assistance (ERA 1) program to provide awards to states, U.S. territories, tribes, or their tribally designated housing entities, certain local governments, and the Department of Hawaiian Home Land to provide financial assistance and housing stability services to eligible households. The financial assist-

ance may include the payment of rent, rental arrears, and utilities and home energy costs, utilities and home energy costs arrears, and other expenses related to housing. The American Rescue Plan Act of 2021 (P.L. 117-2), Section 3201 established the Emergency Rental Assistance (ERA 2) program to provide awards to states, U.S. territories, and certain local governments to assist eligible households with financial assistance and provide housing stability services and, as applicable, to cover the costs for other affordable rental housing and eviction prevention activities. In addition, Treasury allocated \$2,500,000,000 to high-need grantees in FY 2022 and FY 2023.

Per P.L. 118-5, the Fiscal Responsibility Act of 2023, \$3.6 million was rescinded from this authority.

The Consolidated Appropriations Act, 2023 (P.L. 117-328) Division LL, Section 102(d), made remaining balances for this account's administrative expenses also available for expenses necessary for Treasury's administration of other pandemic recovery programs.

Object Classification (in millions of dollars)

Table with 4 columns: Identification code, 2025 actual, 2026 est., 2027 est. Rows include 11.1 Direct obligations: Personnel compensation: Full-time permanent, 11.9 Total personnel compensation, 12.1 Civilian personnel benefits, 25.3 Other goods and services from Federal sources, 99.0 Direct obligations, 99.9 Total new obligations, unexpired accounts.

Employment Summary

Table with 4 columns: Identification code, 2025 actual, 2026 est., 2027 est. Row 1001 Direct civilian full-time equivalent employment.

HOMEOWNER ASSISTANCE FUND

Program and Financing (in millions of dollars)

Table with 4 columns: Identification code, 2025 actual, 2026 est., 2027 est. Rows include Obligations by program activity: 0004 Administrative Costs, Budgetary resources: Unobligated balance: 1000 Unobligated balance brought forward, Oct 1, 1021 Recoveries of prior year unpaid obligations, 1033 Recoveries of prior year paid obligations, 1070 Unobligated balance (total), 1930 Total budgetary resources available, Memorandum (non-add) entries: 1940 Unobligated balance expiring.

Change in obligated balance:

Table with 4 columns: Identification code, 2025 actual, 2026 est., 2027 est. Rows include Unpaid obligations: 3000 Unpaid obligations, brought forward, Oct 1, 3010 New obligations, unexpired accounts, 3020 Outlays (gross), 3040 Recoveries of prior year unpaid obligations, unexpired, 3050 Unpaid obligations, end of year, Memorandum (non-add) entries: 3100 Obligated balance, start of year, 3200 Obligated balance, end of year.

Budget authority and outlays, net:

Table with 4 columns: Identification code, 2025 actual, 2026 est., 2027 est. Rows include Mandatory: Outlays, gross: 4101 Outlays from mandatory balances, Offsets against gross budget authority and outlays: Offsetting collections (collected) from: 4123 Non-Federal sources.

Additional offsets against gross budget authority only:			
4143	Recoveries of prior year paid obligations, unexpired accounts	3	
4160	Budget authority, net (mandatory)		
4170	Outlays, net (mandatory)	36	5
4180	Budget authority, net (total)		
4190	Outlays, net (total)	36	5

The American Rescue Plan Act of 2021 (P.L. 117–2) Section 3206 established the Homeowner Assistance Fund to mitigate financial hardships associated with the coronavirus pandemic by providing funds to states, including the District of Columbia and Puerto Rico, U.S. territories, Indian tribes, or their tribally designated housing entities, and the Department of Hawaiian Home Land to provide assistance to eligible homeowners to prevent homeowner mortgage delinquencies, defaults, foreclosures, loss of utilities or home energy services, displacements, and cover other qualified expenses related to mortgages and housing.

The Consolidated Appropriations Act, 2023 (P.L. 117–328) Division LL, Section 102(d), made remaining balances for this account's administrative expenses also available for expenses necessary for Treasury's administration of other pandemic recovery programs.

Object Classification (in millions of dollars)

Identification code 020–0124–0–1–604	2025 actual	2026 est.	2027 est.
11.1 Direct obligations: Personnel compensation: Full-time permanent	1		
11.9 Total personnel compensation	1		
25.3 Other goods and services from Federal sources	17		
99.0 Direct obligations	18		
99.5 Adjustment for rounding	1		
99.9 Total new obligations, unexpired accounts	19		

Employment Summary

Identification code 020–0124–0–1–604	2025 actual	2026 est.	2027 est.
1001 Direct civilian full-time equivalent employment	6		

STATE SMALL BUSINESS CREDIT INITIATIVE

Program and Financing (in millions of dollars)

Identification code 020–0142–0–1–376	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0001 SSBCI Program	18	14	
0002 Secretary's Priorities	13		
0003 Tribal Governments	33		
0004 Administrative Expenses	23	18	11
0900 Total new obligations, unexpired accounts	87	32	11
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	258	173	141
1021 Recoveries of prior year unpaid obligations	2		
1070 Unobligated balance (total)	260	173	141
1930 Total budgetary resources available	260	173	141
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	173	141	130
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	6,019	4,064	2,450
3010 New obligations, unexpired accounts	87	32	11
3020 Outlays (gross)	-2,040	-1,646	-859
3040 Recoveries of prior year unpaid obligations, unexpired	-2		
3050 Unpaid obligations, end of year	4,064	2,450	1,602
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	6,019	4,064	2,450
3200 Obligated balance, end of year	4,064	2,450	1,602

Budget authority and outlays, net:

Mandatory:			
Outlays, gross:			
4101	Outlays from mandatory balances	2,040	1,646
4180	Budget authority, net (total)		
4190	Outlays, net (total)	2,040	1,646

The American Rescue Plan Act of 2021 (P.L. 117–2) Section 3301, amended the State Small Business Credit Initiative Act of 2010 (12 U.S.C. 5701 et seq.) and provided additional funding for the State Small Business Credit Initiative (SSBCI) established in the Small Business Jobs Act of 2010 (P.L. 111–240). SSBCI funds eligible State, D.C., territorial and Tribal Government programs which provide support through investment and credit programs for small businesses, with particular emphasis on very small and underserved businesses. Additionally, SSBCI funds technical assistance programs for eligible small businesses applying for Federal and State support programs.

P.L. 118–5, the Fiscal Responsibility Act of 2023, rescinded \$150 million of the unobligated balances available as of the date of enactment. P.L. 118–47, the Further Consolidated Appropriations Act, 2024, rescinded an additional \$283 million from this authority. Pursuant to section 3301(a)(2) of Public Law 117–2, any funds that remain unexpended (whether obligated or unobligated) on September 30, 2030 will be rescinded.

Object Classification (in millions of dollars)

Identification code 020–0142–0–1–376	2025 actual	2026 est.	2027 est.
11.1 Direct obligations: Personnel compensation: Full-time permanent	4	4	3
11.9 Total personnel compensation	4	4	3
12.1 Civilian personnel benefits	2	1	1
25.3 Other goods and services from Federal sources	17	13	7
41.0 Grants, subsidies, and contributions	64	14	
99.0 Direct obligations	87	32	11
99.9 Total new obligations, unexpired accounts	87	32	11

Employment Summary

Identification code 020–0142–0–1–376	2025 actual	2026 est.	2027 est.
1001 Direct civilian full-time equivalent employment	25	23	22

SPECIAL INSPECTOR GENERAL FOR PANDEMIC RECOVERY

Program and Financing (in millions of dollars)

Identification code 020–1893–0–1–376	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0001 Special Inspector General for Pandemic Recovery	5		
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	3	10	
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	12		
1131 Unobligated balance of appropriations permanently reduced		-10	
1160 Appropriation, discretionary (total)	12	-10	
1930 Total budgetary resources available	15		
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	10		
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	1	1	
3010 New obligations, unexpired accounts	5		
3020 Outlays (gross)	-5	-1	
3050 Unpaid obligations, end of year	1		
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	1	1	

SPECIAL INSPECTOR GENERAL FOR PANDEMIC RECOVERY—Continued
Program and Financing—Continued

Table with 4 columns: Identification code, Description, 2025 actual, 2026 est., 2027 est. Includes rows for obligated balance, budget authority, and outlays.

The Special Inspector General for Pandemic Recovery (SIGPR) was established by Section 4018 of the Coronavirus Aid, Relief, and Economic Security (CARES) Act. SIGPR conducted, supervised, and coordinated audits, evaluations, and investigations of the making, purchase, management, and sale of loans, loan guarantees, and other investments made by the Secretary of the Treasury under programs established by the Secretary, as authorized by Section 4018(c) of the CARES Act, and the management by the Secretary of programs, as authorized by Section 4018(c) of the CARES Act. SIGPR ceased operations in fiscal year 2025, and this account reflects the close-out of its activities.

Object Classification (in millions of dollars)

Table with 4 columns: Identification code, Description, 2025 actual, 2026 est., 2027 est. Lists direct obligations by category such as personnel compensation and other goods.

Employment Summary

Table with 4 columns: Identification code, Description, 2025 actual, 2026 est., 2027 est. Shows direct civilian full-time equivalent employment.

RURAL COMMUNITY DEVELOPMENT FUND

To carry out the Riegle Community Development and Regulatory Improvement Act of 1994 (subtitle A of title I of Public Law 103–325), including services authorized by section 3109 of title 5, United States Code, but at rates for individuals not to exceed the per diem rate equivalent to the rate for EX-III, \$119,500,000. Of the amount appropriated under this heading—

(1) not less than \$100,000,000 notwithstanding section 108(e) of Public Law 103–325 (12 U.S.C. 4707(e)) with regard to Small and/or Emerging Community Development Financial Institutions Assistance awards, is available until September 30, 2028, for financial assistance and technical assistance for a Rural Financial Assistance Program for the purpose of offering financial assistance, technical assistance, training and outreach to rural communities under subparagraphs (A) and (B) of section 108(a)(1), respectively, of Public Law 103–325 (12 U.S.C. 4707(a)(1)(A) and (B)), of which up to \$1,600,000 may be available for training and outreach under section 109 of Public Law 103–325 (12 U.S.C. 4708), of which up to \$3,153,750 may be used for the cost of direct loans: Provided, That a recipient in such rural financial assistance program shall not use less than 60 percent of a dollar amount awarded from these funds to support financial products or financial services to populations living in rural areas throughout the United States: Provided, That the cost of direct and guaranteed loans, including the cost of modifying such loans, shall be as defined in section 502 of the Congressional Budget Act of 1974: Provided further, That these funds are available to subsidize gross obligations for the principal amount of direct loans not to exceed \$10,000,000: Provided further, That of the funds provided under this paragraph, excluding those made to community development financial institutions that serve

populations living in persistent poverty counties, the CDFI Fund shall prioritize Financial Assistance awards to organizations that invest and lend in high-poverty areas: Provided further, That for purposes of this section, the term "high-poverty area" means any census tract with a poverty rate of at least 20 percent as measured by the 2016–2020 5-year data series available from the American Community Survey of the Bureau of the Census for all States and Puerto Rico or with a poverty rate of at least 20 percent as measured by the 2020 Island areas Decennial Census data for any territory or possession of the United States; and

(2) up to \$19,500,000 is available for administrative expenses, including administration of CDFI Fund programs and the New Markets Tax Credit Program, of which not less than \$1,000,000 is for the development of tools to better assess and inform CDFI investment performance and CDFI program impacts, and up to \$300,000 is for administrative expenses to carry out the direct loan program.

Program and Financing (in millions of dollars)

Table with 4 columns: Identification code, Description, 2025 actual, 2026 est., 2027 est. Details obligations by program activity including General Administrative Expenses, Financial Assistance, and Rural Financial Assistance Program.

Budgetary resources:

Table with 4 columns: Identification code, Description, 2025 actual, 2026 est., 2027 est. Details budgetary resources including unobligated balance, budget authority, and memorandum entries.

Change in obligated balance:

Table with 4 columns: Identification code, Description, 2025 actual, 2026 est., 2027 est. Shows change in obligated balance including unpaid obligations and memorandum entries.

Budget authority and outlays, net:

Table with 4 columns: Identification code, Description, 2025 actual, 2026 est., 2027 est. Summarizes budget authority and outlays net of discretionary items.

4090	Mandatory:			
	Budget authority, gross	135	231	107
	Outlays, gross:			
4100	Outlays from new mandatory authority		5	2
4101	Outlays from mandatory balances	1		82
4110	Outlays, gross (total)	1	5	84
	Offsets against gross budget authority and outlays:			
	Offsetting collections (collected) from:			
4120	Federal sources	-139	-231	-98
4123	Non-Federal sources	-1	-1	-1
4130	Offsets against gross budget authority and outlays (total)	-140	-232	-99
4160	Budget authority, net (mandatory)	-5	-1	8
4170	Outlays, net (mandatory)	-139	-227	-15
4180	Budget authority, net (total)	318	323	128
4190	Outlays, net (total)	376	-140	489

Memorandum (non-add) entries:

5010	Total investments, SOY: non-Fed securities: Market value	35	36	
5011	Total investments, EOY: non-Fed securities: Market value	36		
5090	Unexpired unavailable balance, SOY: Offsetting collections	3	8	13
5092	Unexpired unavailable balance, EOY: Offsetting collections	8	13	6

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 020-1881-0-1-451	2025 actual	2026 est.	2027 est.	
Direct loan levels supportable by subsidy budget authority:				
115001	CDFI Fund Program Financial Assistance	5	25	
115002	Bond Guarantee Program	100	500	
115003	CDFI Rural Financial Assistance Program			10
115999	Total direct loan levels	105	525	10
Direct loan subsidy (in percent):				
132001	CDFI Fund Program Financial Assistance	8.39	7.83	
132002	Bond Guarantee Program	-4.15	0.00	
132003	CDFI Rural Financial Assistance Program			8.16
132999	Weighted average subsidy rate	-3.55	0.37	8.16
Direct loan subsidy budget authority:				
133001	CDFI Fund Program Financial Assistance		2	
133002	Bond Guarantee Program	-4		
133003	CDFI Rural Financial Assistance Program			1
133999	Total subsidy budget authority	-4	2	1
Direct loan subsidy outlays:				
134002	Bond Guarantee Program	-10		
134999	Total subsidy outlays	-10		
Direct loan reestimates:				
135001	CDFI Fund Program Financial Assistance		-1	
135002	Bond Guarantee Program		-9	
135999	Total direct loan reestimates		-10	

The Community Development Financial Institutions Fund (CDFI Fund) promotes economic and community development through investment in and assistance to CDFIs (including community development banks, credit unions, loan funds, and venture capital funds) to expand the availability of financial services and affordable credit for underserved populations and communities. The 2027 Budget requests funding for the new Rural Financial Award Program. The Budget proposes to eliminate separate funding for the Community Development Financial Institutions Program, the Bank Enterprise Award Program, Small Dollar Loan Program, the Healthy Foods Financing Initiative, and the AmeriCorps CDFI Economic Mobility Corps program. The Budget does not include authority to issue bond guarantees.

Object Classification (in millions of dollars)

Identification code 020-1881-0-1-451	2025 actual	2026 est.	2027 est.	
11.1	Direct obligations: Personnel compensation: Full-time permanent	13	12	4
11.9	Total personnel compensation	13	12	4
12.1	Civilian personnel benefits	5	4	2
25.1	Advisory and assistance services	6	5	8
25.3	Other goods and services from Federal sources	10	11	6
25.7	Operation and maintenance of equipment		2	2
31.0	Equipment	4	6	3
41.0	Grants, subsidies, and contributions	83	7	101
92.0	Undistributed		289	289

99.0	Direct obligations	121	336	415
99.9	Total new obligations, unexpired accounts	121	336	415

Employment Summary

Identification code 020-1881-0-1-451	2025 actual	2026 est.	2027 est.	
1001	Direct civilian full-time equivalent employment	86	76	27

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND DIRECT LOAN FINANCING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 020-4088-0-3-451	2025 actual	2026 est.	2027 est.	
Obligations by program activity:				
Credit program obligations:				
0710	Direct loan obligations	105	525	10
0713	Payment of interest to Treasury	3	3	3
0715	Payments of interest to FFB	37	59	77
0740	Negative subsidy obligations	4		
0742	Downward reestimates paid to receipt accounts		7	
0743	Interest on downward reestimates		7	
0900	Total new obligations, unexpired accounts	149	601	90

Budgetary resources:				
Unobligated balance:				
1000	Unobligated balance brought forward, Oct 1	6	11	
1023	Unobligated balances applied to repay debt	-6	-11	
Financing authority:				
Borrowing authority, mandatory:				
1400	Borrowing authority	109	535	10
Spending authority from offsetting collections, mandatory:				
1800	Collected	110	136	161
1825	Spending authority from offsetting collections applied to repay debt	-59	-70	-81
1850	Spending auth from offsetting collections, mand (total)	51	66	80
1900	Budget authority (total)	160	601	90
1930	Total budgetary resources available	160	601	90
Memorandum (non-add) entries:				
1941	Unexpired unobligated balance, end of year	11		

Change in obligated balance:				
Unpaid obligations:				
3000	Unpaid obligations, brought forward, Oct 1	1,137	1,016	1,067
3010	New obligations, unexpired accounts	149	601	90
3020	Outlays (gross)	-270	-550	-423
3050	Unpaid obligations, end of year	1,016	1,067	734
Memorandum (non-add) entries:				
3100	Obligated balance, start of year	1,137	1,016	1,067
3200	Obligated balance, end of year	1,016	1,067	734

Financing authority and disbursements, net:				
Mandatory:				
4090	Budget authority, gross	160	601	90
Financing disbursements:				
4110	Outlays, gross (total)	270	550	423
Offsets against gross financing authority and disbursements:				
Offsetting collections (collected) from:				
4120	Federal sources		-4	
4122	Interest on uninvested funds	-4	-3	-3
4123	Non-Federal sources - Interest repayments	-47	-59	-77
4123	Non-Federal sources - Principal Repayments	-59	-70	-81
4130	Offsets against gross budget authority and outlays (total)	-110	-136	-161
4160	Budget authority, net (mandatory)	50	465	-71
4170	Outlays, net (mandatory)	160	414	262
4180	Budget authority, net (total)	50	465	-71
4190	Outlays, net (total)	160	414	262

Status of Direct Loans (in millions of dollars)

Identification code 020-4088-0-3-451	2025 actual	2026 est.	2027 est.	
Position with respect to appropriations act limitation on obligations:				
1111	Direct loan obligations from current-year authority	105	525	10

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND DIRECT LOAN FINANCING
ACCOUNT—Continued

Status of Direct Loans—Continued

Identification code 020-4088-0-3-451	2025 actual	2026 est.	2027 est.
1150 Total direct loan obligations	105	525	10
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year	1,375	1,536	2,015
1231 Disbursements: Direct loan disbursements	220	550	423
1251 Repayments: Repayments and prepayments	-59	-70	-81
1263 Write-offs for default: Direct loans		-1	-1
1290 Outstanding, end of year	1,536	2,015	2,356

Balance Sheet (in millions of dollars)

Identification code 020-4088-0-3-451	2024 actual	2025 actual
ASSETS:		
Federal assets:		
1101 Fund balances with Treasury	6	11
Investments in U.S. securities:		
1106 Receivables, net	4	6
Net value of assets related to post-1991 direct loans receivable:		
1401 Direct loans receivable, gross	1,375	1,536
1402 Interest receivable	6	7
1405 Allowance for subsidy cost (-)	51	58
1499 Net present value of assets related to direct loans	1,432	1,601
1801 Other Federal assets: Cash and other monetary assets		
1999 Total assets	1,442	1,618
LIABILITIES:		
Federal liabilities:		
2103 Debt	1,435	1,600
2105 Other Liabilities without Related Budgetary Offset	7	18
2999 Total liabilities	1,442	1,618
NET POSITION:		
3300 Cumulative results of operations		
4999 Total liabilities and net position	1,442	1,618

3050 Unpaid obligations, end of year	43	7	2
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1		-1	
3070 Change in uncollected pymts, Fed sources, unexpired	-1	1	
3090 Uncollected pymts, Fed sources, end of year	-1		
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	193	42	7
3200 Obligated balance, end of year	42	7	2

Budget authority and outlays, net:

Mandatory:			
4090 Budget authority, gross	1		
Outlays, gross:			
4100 Outlays from new mandatory authority	1		
4101 Outlays from mandatory balances	147	36	5
4110 Outlays, gross (total)	148	36	5
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4120 Federal sources		-1	
4123 Non-Federal sources	-1		
4130 Offsets against gross budget authority and outlays (total)	-1	-1	
Additional offsets against gross budget authority only:			
4140 Change in uncollected pymts, Fed sources, unexpired	-1	1	
4143 Recoveries of prior year paid obligations, unexpired accounts	1		
4150 Additional offsets against budget authority only (total)		1	
4160 Budget authority, net (mandatory)			
4170 Outlays, net (mandatory)	147	35	5
4180 Budget authority, net (total)			
4190 Outlays, net (total)	147	35	5

The Consolidated Appropriations Act, 2021 (P.L. 116-260) provided \$3 billion to deliver emergency assistance to CDFIs in communities impacted by the COVID-19 pandemic. In 2021, the CDFI Fund awarded \$1.25 billion of these funds to quickly deploy capital to CDFIs through a streamlined application and review process, and in 2023, awarded \$1.73 billion in grant funds for CDFIs to expand their lending, grant making, or investment activity in low- or moderate-income communities that were disproportionately impacted by the COVID-19 pandemic.

Object Classification (in millions of dollars)

Identification code 020-0160-0-1-451	2025 actual	2026 est.	2027 est.
25.1 Direct obligations: Advisory and assistance services	1	1	1
99.0 Direct obligations	1	1	1
99.0 Reimbursable obligations	1		
99.5 Adjustment for rounding	1	-1	-1
99.9 Total new obligations, unexpired accounts	3		

Employment Summary

Identification code 020-0160-0-1-451	2025 actual	2026 est.	2027 est.
1001 Direct civilian full-time equivalent employment	3		

EMERGENCY CAPITAL INVESTMENT FUND

Program and Financing (in millions of dollars)

Identification code 020-0161-0-1-451	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0001 Administrative Costs	10	16	17
0799 Total direct obligations	10	16	17
0801 CDFI Reinvestments	139	140	98
0900 Total new obligations, unexpired accounts	149	156	115

Budgetary resources:

Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	193	183	167
Budget authority:			
Spending authority from offsetting collections, mandatory:			
1800 Collected	139	140	98

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND PROGRAM, EMERGENCY
SUPPORT

Program and Financing (in millions of dollars)

Identification code 020-0160-0-1-451	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0003 Administrative	2		
0799 Total direct obligations	2		
0801 CDFI (Reimbursable)	1		
0900 Total new obligations, unexpired accounts	3		

Budgetary resources:

Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	11	15	15
1021 Recoveries of prior year unpaid obligations	5		
1033 Recoveries of prior year paid obligations	1		
1070 Unobligated balance (total)	17	15	15
Budget authority:			
Spending authority from offsetting collections, mandatory:			
1800 Collected		1	
1801 Change in uncollected payments, Federal sources	1	-1	
1850 Spending auth from offsetting collections, mand (total)	1		
1900 Budget authority (total)	1		
1930 Total budgetary resources available	18	15	15
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	15	15	15

Change in obligated balance:

Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	193	43	7
3010 New obligations, unexpired accounts	3		
3020 Outlays (gross)	-148	-36	-5
3040 Recoveries of prior year unpaid obligations, unexpired	-5		

1900	Budget authority (total)	139	140	98
1930	Total budgetary resources available	332	323	265
Memorandum (non-add) entries:				
1941	Unexpired unobligated balance, end of year	183	167	150
Change in obligated balance:				
Unpaid obligations:				
3000	Unpaid obligations, brought forward, Oct 1	6	5	5
3010	New obligations, unexpired accounts	149	156	115
3020	Outlays (gross)	-150	-156	-115
3050	Unpaid obligations, end of year	5	5	5
Memorandum (non-add) entries:				
3100	Obligated balance, start of year	6	5	5
3200	Obligated balance, end of year	5	5	5
Budget authority and outlays, net:				
Mandatory:				
4090	Budget authority, gross	139	140	98
Outlays, gross:				
4100	Outlays from new mandatory authority	35	140	98
4101	Outlays from mandatory balances	115	16	17
4110	Outlays, gross (total)	150	156	115
Offsets against gross budget authority and outlays:				
Offsetting collections (collected) from:				
4123	Non-Federal sources	-139	-140	-98
4180	Budget authority, net (total)			
4190	Outlays, net (total)	11	16	17
Memorandum (non-add) entries:				
5010	Total investments, SOY: non-Fed securities: Market value	2,898	1,365	
5011	Total investments, EOY: non-Fed securities: Market value	1,365		

The Emergency Capital Investment Program (ECIP) invests in either perpetual preferred equity or subordinated debt (with a maturity of fifteen or thirty years) issued by eligible financial institutions consistent with ECIP's terms. Eligible institutions include Community Development Financial Institutions and Minority Depository Institutions that are also insured depository institutions, bank or savings and loan holding companies, or Federally insured credit unions. Dividend or interest rates payable on ECIP securities can decrease when institutions reach qualified lending goals established at the time of their participation. Division N, Title V, Section 522 of the Consolidated Appropriations Act, 2021 (P.L. 116–260) authorized ECIP by amending the Community Development Banking and Financial Institutions Act of 1994 (12 U.S.C. 4701 et seq.) and provided \$9 billion for the program.

The Fiscal Responsibility Act of 2023 (P.L. 118–5, "the FRA") permanently rescinded \$104,218,473 of the unobligated balances available as of the date of enactment of the FRA. P.L. 118–47, the Further Consolidated Appropriations Act, 2024, rescinded \$80 million from this authority.

Object Classification (in millions of dollars)

Identification code 020–0161–0–1–451	2025 actual	2026 est.	2027 est.
11.1 Direct obligations: Personnel compensation: Full-time permanent	3	1	1
11.9 Total personnel compensation	3	1	1
12.1 Civilian personnel benefits	1		
25.1 Advisory and assistance services	2	1	1
25.2 Other services from non-Federal sources	3	4	4
25.3 Other goods and services from Federal sources	1	9	10
99.0 Direct obligations	10	15	16
99.0 Reimbursable obligations	139	140	98
99.5 Adjustment for rounding		1	1
99.9 Total new obligations, unexpired accounts	149	156	115

Employment Summary

Identification code 020–0161–0–1–451	2025 actual	2026 est.	2027 est.
1001 Direct civilian full-time equivalent employment	18	7	7

TROUBLED ASSET RELIEF PROGRAM, HOUSING PROGRAMS

Program and Financing (in millions of dollars)

Identification code 020–0136–0–1–604	2025 actual	2026 est.	2027 est.
Budgetary resources:			
Unobligated balance:			
1000	Unobligated balance brought forward, Oct 1	91	
1029	Other balances withdrawn to Treasury	-14,163	
1041	Other balances previously not available	14,072	
4180	Budget authority, net (total)		
4190	Outlays, net (total)		
Memorandum (non-add) entries:			
5103	Unexpired unavailable balance, SOY: Fulfilled purpose	14,072	

Treasury's Home Affordable Modification Program (HAMP) offered mortgage modifications to homeowners at risk of foreclosure under the authority of sections 101 and 109 of the Emergency Economic Stabilization Act of 2008, as amended (EESA) (P.L. 110–343). HAMP closed to new applications on December 30, 2016, but incentive payments continued to be made on modifications entered into on or before December 1, 2017. Additionally, the Hardest Hit Fund allocated \$9.6 billion under EESA to State housing finance agencies in 18 States and the District of Columbia for foreclosure prevention programs. Funds under EESA also supported a Federal Housing Administration (FHA) refinance program that helped homeowners refinance into new FHA-insured loans if their existing mortgage holders agreed to write down principal.

SPECIAL INSPECTOR GENERAL FOR THE TROUBLED ASSET RELIEF PROGRAM

Program and Financing (in millions of dollars)

Identification code 020–0133–0–1–376	2025 actual	2026 est.	2027 est.
Budgetary resources:			
Unobligated balance:			
1000	Unobligated balance brought forward, Oct 1	3	3
1930	Total budgetary resources available	3	3
Memorandum (non-add) entries:			
1941	Unexpired unobligated balance, end of year	3	3
4180	Budget authority, net (total)		
4190	Outlays, net (total)		

The mission of the Office of the Special Inspector General for the Troubled Asset Relief Program (SIGTARP) was to prevent and detect fraud, waste, and abuse in the more than \$442 billion in funds and programs from the Emergency Economic Stabilization Act of 2008 (EESA) (P.L. 110–343) and \$2 billion in funds from the Consolidated Appropriations Act of 2016, and to promote economy, efficiency, effectiveness, and accountability in these economic stability programs. SIGTARP received an initial appropriation of \$50 million in permanent, indefinite budget authority in EESA. The Public-Private Investment Program Improvement and Oversight Act of 2009 (12 U.S.C. 5231a) provided \$15 million in supplemental funding. SIGTARP also received annual appropriations to fund its operations. As required per statute following the disposition of the final troubled asset, SIGTARP ceased operations in FY 2024.

SMALL BUSINESS LENDING FUND PROGRAM ACCOUNT

Program and Financing (in millions of dollars)

Identification code 020–0141–0–1–376	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
Credit program obligations:			
0709	Administrative expenses	1	1
0900	Total new obligations, unexpired accounts (object class 99.5)	1	1

SMALL BUSINESS LENDING FUND PROGRAM ACCOUNT—Continued
Program and Financing—Continued

Identification code 020-0141-0-1-376	2025 actual	2026 est.	2027 est.
Budgetary resources:			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation	1	1	1
1930 Total budgetary resources available	1	1	1
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	1	1	
3010 New obligations, unexpired accounts	1	1	1
3020 Outlays (gross)	-1	-2	-1
3050 Unpaid obligations, end of year	1		
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	1	1	
3200 Obligated balance, end of year	1		
Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross	1	1	1
Outlays, gross:			
4100 Outlays from new mandatory authority	1	1	1
4101 Outlays from mandatory balances		1	
4110 Outlays, gross (total)	1	2	1
4180 Budget authority, net (total)	1	1	1
4190 Outlays, net (total)	1	2	1

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 020-0141-0-1-376	2025 actual	2026 est.	2027 est.
Direct loan reestimates:			
135001 Small Business Lending Fund Investments	-5	-2	
Administrative expense data:			
3510 Budget authority	1	1	1
3590 Outlays from new authority	1	1	1

The Small Business Lending Fund (SBLF) was established by the Small Business Jobs Act of 2010 (P.L. 111-240) and is a dedicated investment fund that encourages lending to small businesses by providing capital to qualified community banks and community development loan funds (CDLFs). In total, the SBLF provided \$4.0 billion to 281 community banks and 51 CDLFs in 2011. CDLF securities matured by 2021. As of December 1, 2025, 327 institutions with aggregate investments of \$3.95 billion have fully redeemed their SBLF investments and exited the program. One institution, a CDLF, exited the program through a bankruptcy. As of December 1, 2025, four institutions remain in the program; two that are operating, one in bankruptcy, one who exited Chapter 11 bankruptcy but the subsidiary bank failed, and one has been written off. The two banks in operation plan to eventually redeem; one has yet to decide when to purchase their outstanding perpetual preferred shares from Treasury, and the other communicated an intention to redeem its outstanding perpetual preferred shares in the first quarter of calendar year 2026. The latter institution has partially redeemed \$3.50 million (or 70 percent of its SBLF securities) while continuing to participate in the program. The institution in bankruptcy is a CDLF, and the institution that exited bankruptcy had been a bank holding company. The fourth institution never entered into bankruptcy; however, it is no longer in operation and Treasury has written off the investment.

Employment Summary

Identification code 020-0141-0-1-376	2025 actual	2026 est.	2027 est.
1001 Direct civilian full-time equivalent employment	1		

SMALL BUSINESS LENDING FUND FINANCING ACCOUNT
Program and Financing (in millions of dollars)

Identification code 020-4349-0-3-376	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
Credit program obligations:			
0713 Payment of interest to Treasury	1		
0742 Downward reestimates paid to receipt accounts	4	1	
0743 Interest on downward reestimates	1		
0900 Total new obligations, unexpired accounts	6	1	
Budgetary resources:			
Financing authority:			
Borrowing authority, mandatory:			
1400 Borrowing authority	5	1	
Spending authority from offsetting collections, mandatory:			
1800 Collected	4	5	3
1825 Spending authority from offsetting collections applied to repay debt	-3	-5	-3
1850 Spending auth from offsetting collections, mand (total)	1		
1900 Budget authority (total)	6	1	
1930 Total budgetary resources available	6	1	
Change in obligated balance:			
Unpaid obligations:			
3010 New obligations, unexpired accounts	6	1	
3020 Outlays (gross)	-6	-1	
Financing authority and disbursements, net:			
Mandatory:			
4090 Budget authority, gross	6	1	
Financing disbursements:			
4110 Outlays, gross (total)	6	1	
Offsets against gross financing authority and disbursements:			
Offsetting collections (collected) from:			
4123 Non-Federal sources - Principal	-1	-2	
4123 Non-Federal sources - Dividends	-3	-3	-3
4130 Offsets against gross budget authority and outlays (total)	-4	-5	-3
4160 Budget authority, net (mandatory)	2	-4	-3
4170 Outlays, net (mandatory)	2	-4	-3
4180 Budget authority, net (total)	2	-4	-3
4190 Outlays, net (total)	2	-4	-3

Status of Direct Loans (in millions of dollars)

Identification code 020-4349-0-3-376	2025 actual	2026 est.	2027 est.
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year	68	66	64
1251 Repayments: Repayments and prepayments	-1	-2	
1263 Write-offs for default: Direct loans	-1		
1290 Outstanding, end of year	66	64	64

Balance Sheet (in millions of dollars)

Identification code 020-4349-0-3-376	2024 actual	2025 actual
ASSETS:		
Federal assets:		
1101 Fund balances with Treasury		
Investments in U.S. securities:		
1106 Receivables, net		
Net value of assets related to post-1991 direct loans receivable:		
1401 Direct loans receivable, gross	68	66
1405 Allowance for subsidy cost (-)	-37	-33
1499 Net present value of assets related to direct loans	31	33
1999 Total assets	31	33
LIABILITIES:		
2103 Federal liabilities: Debt	31	33
NET POSITION:		
3300 Cumulative results of operations		
4999 Total liabilities and net position	31	33

SOCIAL IMPACT DEMONSTRATION PROJECTS

Program and Financing (in millions of dollars)

Identification code 020-0146-0-1-506	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0001 Administrative Costs	1	2	2
0002 Social Impact Demonstration Projects	47	47	13
0900 Total new obligations, unexpired accounts	1	49	15
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	55	66	17
1021 Recoveries of prior year unpaid obligations	12		
1070 Unobligated balance (total)	67	66	17
1930 Total budgetary resources available	67	66	17
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	66	17	2
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	36	23	64
3010 New obligations, unexpired accounts	1	49	15
3020 Outlays (gross)	-2	-8	-4
3040 Recoveries of prior year unpaid obligations, unexpired	-12		
3050 Unpaid obligations, end of year	23	64	75
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	36	23	64
3200 Obligated balance, end of year	23	64	75
Budget authority and outlays, net:			
Mandatory:			
Outlays, gross:			
4101 Outlays from mandatory balances	2	8	4
4180 Budget authority, net (total)			
4190 Outlays, net (total)	2	8	4

The Social Impact Partnerships to Pay for Results Act (SIPRA) was included as part of the Bipartisan Budget Act of 2018 (P.L. 115-123). SIPRA created a ten-year \$100 million fund to support social impact partnership projects by State and local governments to improve social services and encourage funding programs that achieve tangible results. The program funds social programs at the State or local level that achieve demonstrable, measurable, and scalable results, by making payment of funds contingent on positive outcomes.

Object Classification (in millions of dollars)

Identification code 020-0146-0-1-506	2025 actual	2026 est.	2027 est.
Direct obligations:			
11.1 Personnel compensation: Full-time permanent	1	1	1
25.1 Advisory and assistance services		1	1
41.0 Grants, subsidies, and contributions		47	13
99.0 Direct obligations	1	49	15
99.9 Total new obligations, unexpired accounts	1	49	15

Employment Summary

Identification code 020-0146-0-1-506	2025 actual	2026 est.	2027 est.
1001 Direct civilian full-time equivalent employment	3	2	2

GSE PREFERRED STOCK PURCHASE AGREEMENTS

Program and Financing (in millions of dollars)

Identification code 020-0125-0-1-371	2025 actual	2026 est.	2027 est.
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	254,051	254,051	254,051
1930 Total budgetary resources available	254,051	254,051	254,051
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	254,051	254,051	254,051

4180 Budget authority, net (total)			
4190 Outlays, net (total)			

In 2008, under temporary authority granted by section 1117 of the Housing and Economic Recovery Act of 2008 (P.L. 110-289), Treasury entered into agreements with Fannie Mae and Freddie Mac (the GSEs) to purchase senior preferred stock of each GSE and to provide up to \$100 billion when needed to ensure that each company maintains a positive net worth. In May 2009, Treasury increased the Senior Preferred Stock Purchase Agreement (PSPA) funding commitment caps to \$200 billion for each GSE, and in December 2009 Treasury modified the funding commitment caps in the PSPAs to be the greater of \$200 billion or \$200 billion plus cumulative net worth deficits experienced during 2010-2012, less any surplus remaining as of December 31, 2012. Based on the financial results reported by each GSE as of December 31, 2012, and under the terms of the PSPAs, the combined cumulative funding commitment cap for Fannie Mae and Freddie Mac was set at \$445.5 billion. Treasury's authority to purchase obligations or other securities of the GSEs or to increase the funding commitment expired on December 31, 2009. Under the PSPAs, Treasury has maintained the solvency of the GSEs by providing \$191.5 billion of investment to the GSEs.

GSE MORTGAGE-BACKED SECURITIES PURCHASE PROGRAM ACCOUNT

Program and Financing (in millions of dollars)

Identification code 020-0126-0-1-371	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0010 Financial Agent Services	1	1	1
Credit program obligations:			
0705 Reestimates of direct loan subsidy	1	4	
0706 Interest on reestimates of direct loan subsidy	1	4	
0791 Direct program activities, subtotal	2	8	
0900 Total new obligations, unexpired accounts	3	9	1
Budgetary resources:			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation	2	8	
1221 Appropriations transferred from other acct [020-1802]	1	1	1
1260 Appropriations, mandatory (total)	3	9	1
1930 Total budgetary resources available	3	9	1
Change in obligated balance:			
Unpaid obligations:			
3010 New obligations, unexpired accounts	3	9	1
3020 Outlays (gross)	-3	-9	-1
Budget authority and outlays, net:			
Mandatory:			
Budget authority, gross:			
4090 Budget authority, gross	3	9	1
Outlays, gross:			
4100 Outlays from new mandatory authority	3	9	1
4180 Budget authority, net (total)	3	9	1
4190 Outlays, net (total)	3	9	1

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 020-0126-0-1-371	2025 actual	2026 est.	2027 est.
Direct loan reestimates:			
135002 New Issue Bond Program SF	1	-2	
135003 New Issue Bond Program MF	-4	7	
135999 Total direct loan reestimates	-3	5	

The authority for the three programs displayed in this account: Fannie Mae and Freddie Mac's mortgage-backed securities purchase program, which purchased and then liquidated mortgage backed securities; the Temporary Credit and Liquidity Program, which provided liquidity to State housing financing agencies (HFAs); and the New Issue Bond Program, which purchased securities backed by new HFA housing bonds was

GSE MORTGAGE-BACKED SECURITIES PURCHASE PROGRAM ACCOUNT—Continued provided in section 1117 of the Housing and Economic Recovery Act of 2008 (P.L. 110–289). As required by the Federal Credit Reform Act of 1990 as amended, this account records the subsidy costs associated with these programs, which are treated as direct loans for budget execution. The subsidy amounts are estimated on a present value basis.

Object Classification (in millions of dollars)

Identification code 020–0126–0–1–371	2025 actual	2026 est.	2027 est.
Direct obligations:			
25.2 Other services from non-Federal sources	1	1	1
41.0 Grants, subsidies, and contributions	2	8	.....
99.9 Total new obligations, unexpired accounts	3	9	1

STATE HFA DIRECT LOAN FINANCING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 020–4298–0–3–371	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
Credit program obligations:			
0713 Payment of interest to Treasury	39	38	38
0742 Downward reestimates paid to receipt accounts	2	1	.....
0743 Interest on downward reestimates	2	1	.....
0900 Total new obligations, unexpired accounts	43	40	38

Budgetary resources:

Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	8	2	.....
1023 Unobligated balances applied to repay debt	-8	.....	.....
1070 Unobligated balance (total) .....	.....	2	.....
Financing authority:			
Borrowing authority, mandatory:			
1400 Borrowing authority	4	36	34
Spending authority from offsetting collections, mandatory:			
1800 Collected	67	105	90
1825 Spending authority from offsetting collections applied to repay debt	-26	-103	-86
1850 Spending auth from offsetting collections, mand (total)	41	2	4
1900 Budget authority (total)	45	38	38
1930 Total budgetary resources available	45	40	38
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	2	.....	.....

Change in obligated balance:

Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	.....	.....	2
3010 New obligations, unexpired accounts	43	40	38
3020 Outlays (gross)	-43	-38	-38
3050 Unpaid obligations, end of year .....	.....	2	2
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	.....	.....	2
3200 Obligated balance, end of year .....	.....	2	2

Financing authority and disbursements, net:

Mandatory:			
4090 Budget authority, gross	45	38	38
Financing disbursements:			
4110 Outlays, gross (total)	43	38	38
Offsets against gross financing authority and disbursements:			
Offsetting collections (collected) from:			
4120 Federal sources	-1	-6	.....
4122 Interest on uninvested funds	-1	-2	-4
4123 Non-Federal sources - Interest	-28	-26	-25
4123 Non-Federal sources - Principal	-37	-71	-60
4123 Non-Federal sources - Other .....	.....	.....	-1
4130 Offsets against gross budget authority and outlays (total)	-67	-105	-90
4160 Budget authority, net (mandatory)	-22	-67	-52
4170 Outlays, net (mandatory)	-24	-67	-52
4180 Budget authority, net (total)	-22	-67	-52
4190 Outlays, net (total)	-24	-67	-52

Status of Direct Loans (in millions of dollars)

Identification code 020–4298–0–3–371	2025 actual	2026 est.	2027 est.
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year	1,046	1,009	938
1251 Repayments: Repayments and prepayments	-37	-71	-60
1290 Outstanding, end of year	1,009	938	878

Balance Sheet (in millions of dollars)

Identification code 020–4298–0–3–371	2024 actual	2025 actual
ASSETS:		
Federal assets:		
1101 Fund balances with Treasury	8	2
Investments in U.S. securities:		
1106 Receivables, net	1	8
Net value of assets related to post-1991 direct loans receivable:		
1401 Direct loans receivable, gross	1,046	1,009
1405 Allowance for subsidy cost (-)	-123	-119
1499 Net present value of assets related to direct loans	923	890
1999 Total assets	932	900
LIABILITIES:		
Federal liabilities:		
2103 Debt	927	898
2105 Other	5	2
2999 Total liabilities	932	900
NET POSITION:		
3300 Cumulative results of operations .....	.....	.....
4999 Total liabilities and net position	932	900

Trust Funds

CAPITAL MAGNET FUND, COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS

Special and Trust Fund Receipts (in millions of dollars)

Identification code 020–8524–0–7–451	2025 actual	2026 est.	2027 est.
0100 Balance, start of year	6	7	8
Receipts:			
Current law:			
1130 Affordable Housing Allocation, Capital Magnet Fund	117	144	158
2000 Total: Balances and receipts	123	151	166
Appropriations:			
Current law:			
2101 Capital Magnet Fund, Community Development Financial Institutions	-117	-144	-158
2103 Capital Magnet Fund, Community Development Financial Institutions	-6	-7	-8
2132 Capital Magnet Fund, Community Development Financial Institutions	7	8	9
2199 Total current law appropriations	-116	-143	-157
2999 Total appropriations	-116	-143	-157
5099 Balance, end of year	7	8	9

Program and Financing (in millions of dollars)

Identification code 020–8524–0–7–451	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0001 CDFI Allocations	246	240	217
0002 CMF Administration	3	3	3
0900 Total new obligations, unexpired accounts	249	243	220
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	414	281	181
Budget authority:			
Appropriations, mandatory:			
1201 Appropriation (special or trust fund)	117	144	158
1203 Appropriation (previously unavailable)(special or trust)	6	7	8
1232 Appropriations and/or unobligated balance of appropriations temporarily reduced	-7	-8	-9
1260 Appropriations, mandatory (total)	116	143	157

1930	Total budgetary resources available	530	424	338
	Memorandum (non-add) entries:			
1941	Unexpired unobligated balance, end of year	281	181	118
Change in obligated balance:				
Unpaid obligations:				
3000	Unpaid obligations, brought forward, Oct 1	5	3	243
3010	New obligations, unexpired accounts	249	243	220
3020	Outlays (gross)	-251	-3	-241
3050	Unpaid obligations, end of year	3	243	222
	Memorandum (non-add) entries:			
3100	Obligated balance, start of year	5	3	243
3200	Obligated balance, end of year	3	243	222
Budget authority and outlays, net:				
Mandatory:				
4090	Budget authority, gross	116	143	157
Outlays, gross:				
4100	Outlays from new mandatory authority			-2
4101	Outlays from mandatory balances	251	3	243
4110	Outlays, gross (total)	251	3	241
4180	Budget authority, net (total)	116	143	157
4190	Outlays, net (total)	251	3	241

Budget authority and outlays, net:				
Mandatory:				
Outlays, gross:				
4101	Outlays from mandatory balances	1		
4180	Budget authority, net (total)			
4190	Outlays, net (total)	1		
Memorandum (non-add) entries:				
5000	Total investments, SOY: Federal securities: Par value	3	2	2
5001	Total investments, EOY: Federal securities: Par value	2	2	2

This account was established pursuant to 31 U.S.C. 321 to receive gifts and bequests to the Department. These funds support the restoration of the Treasury building and historical collection of art, furniture, and artifacts owned by the Department. The fund is also used as an endowment for Treasury's restored rooms.

FINANCIAL CRIMES ENFORCEMENT NETWORK

Federal Funds

SALARIES AND EXPENSES

For necessary expenses of the Financial Crimes Enforcement Network, including hire of passenger motor vehicles; travel and training expenses of non-Federal and foreign government personnel to attend meetings and training concerned with domestic and foreign financial intelligence activities, law enforcement, and financial regulation; services authorized by 5 U.S.C. 3109; not to exceed \$25,000 for official reception and representation expenses; and for assistance to Federal law enforcement agencies, with or without reimbursement, \$210,193,000 of which not to exceed \$55,000,000 shall remain available until September 30, 2029.

Program and Financing (in millions of dollars)

Identification code 020-0173-0-1-751	2025 actual	2026 est.	2027 est.	
Obligations by program activity:				
0001	BSA administration and Analysis	186	185	210
0801	Reimbursable program activity	3	4	4
0900	Total new obligations, unexpired accounts	189	189	214
Budgetary resources:				
Unobligated balance:				
1000	Unobligated balance brought forward, Oct 1	103	97	97
1001	Discretionary unobligated balance brought fwd, Oct 1	103		
1021	Recoveries of prior year unpaid obligations	1		
1070	Unobligated balance (total)	104	97	97
Budget authority:				
Appropriations, discretionary:				
1100	Appropriation	190	185	210
1120	Appropriations transferred to other acct [020-1921]	-10		
1160	Appropriation, discretionary (total)	180	185	210
Spending authority from offsetting collections, discretionary:				
1700	Collected	1	4	4
1701	Change in uncollected payments, Federal sources	2		
1750	Spending auth from offsetting collections, disc (total)	3	4	4
1900	Budget authority (total)	183	189	214
1930	Total budgetary resources available	287	286	311
Memorandum (non-add) entries:				
1940	Unobligated balance expiring	-1		
1941	Unexpired unobligated balance, end of year	97	97	97

Change in obligated balance:				
Unpaid obligations:				
3000	Unpaid obligations, brought forward, Oct 1	82	65	52
3010	New obligations, unexpired accounts	189	189	214
3020	Outlays (gross)	-200	-202	-217
3040	Recoveries of prior year unpaid obligations, unexpired	-1		
3041	Recoveries of prior year unpaid obligations, expired	-5		
3050	Unpaid obligations, end of year	65	52	49
Uncollected payments:				
3060	Uncollected pymts, Fed sources, brought forward, Oct 1	-24	-7	
3070	Change in uncollected pymts, Fed sources, unexpired	-2		
3071	Change in uncollected pymts, Fed sources, expired	19	7	
3090	Uncollected pymts, Fed sources, end of year	-7		
Memorandum (non-add) entries:				
3100	Obligated balance, start of year	58	58	52

Established by the Housing and Economic Recovery Act of 2008 (HERA) (P.L. 110-289), the Capital Magnet Fund (CMF) awards grants to CDFIs and qualified non-profit housing organizations to finance affordable housing activities, as well as related economic development activities and community service facilities. Organizations that receive Capital Magnet Fund awards are required to produce housing and community development investments at least ten times the size of the award amount. Funding is provided by the Government-Sponsored Enterprises, Fannie Mae and Freddie Mac, which are required to set aside an amount equal to 4.2 basis points of each dollar of the unpaid principal balance of their total new business purchases and to allocate and transfer those funds to CMF and the Housing Trust Fund.

Object Classification (in millions of dollars)

Identification code 020-8524-0-7-451	2025 actual	2026 est.	2027 est.	
Direct obligations:				
11.1	Personnel compensation: Full-time permanent	1	1	1
31.0	Equipment	1	1	1
41.0	Grants, subsidies, and contributions	246	240	217
99.0	Direct obligations	248	242	219
99.5	Adjustment for rounding	1	1	1
99.9	Total new obligations, unexpired accounts	249	243	220

Employment Summary

Identification code 020-8524-0-7-451	2025 actual	2026 est.	2027 est.	
1001	Direct civilian full-time equivalent employment	6	5	5

GIFTS AND BEQUESTS

Program and Financing (in millions of dollars)

Identification code 020-8790-0-7-803	2025 actual	2026 est.	2027 est.	
Budgetary resources:				
Unobligated balance:				
1000	Unobligated balance brought forward, Oct 1	3	3	3
1930	Total budgetary resources available	3	3	3
Memorandum (non-add) entries:				
1941	Unexpired unobligated balance, end of year	3	3	3
Change in obligated balance:				
Unpaid obligations:				
3000	Unpaid obligations, brought forward, Oct 1	1		
3020	Outlays (gross)	-1		
Memorandum (non-add) entries:				
3100	Obligated balance, start of year	1		

SALARIES AND EXPENSES—Continued
Program and Financing—Continued

Identification code 020–0173–0–1–751	2025 actual	2026 est.	2027 est.
3200 Obligated balance, end of year	58	52	49
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	183	189	214
Outlays, gross:			
4010 Outlays from new discretionary authority	101	97	114
4011 Outlays from discretionary balances	99	105	103
4020 Outlays, gross (total)	200	202	217
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4030 Federal sources	-20	-4	-4
4040 Offsets against gross budget authority and outlays (total)	-20	-4	-4
Additional offsets against gross budget authority only:			
4050 Change in uncollected pymts, Fed sources, unexpired	-2		
4052 Offsetting collections credited to expired accounts	19		
4060 Additional offsets against budget authority only (total)	17		
4070 Budget authority, net (discretionary)	180	185	210
4080 Outlays, net (discretionary)	180	198	213
4180 Budget authority, net (total)	180	185	210
4190 Outlays, net (total)	180	198	213

The Federal Crimes Enforcement Network (FinCEN) is the primary Federal regulator for the Bank Secrecy Act (BSA) and is responsible for the regulations and implementation for foreign entities of the non-public database of ownership and/or effective control of firms (i.e. beneficial ownership) pursuant to the Corporate Transparency Act (CTA). In this role, FinCEN safeguards the financial system from illicit use, combats money laundering, and promotes national security through the strategic use of financial authorities and the collection, analysis, and dissemination of financial intelligence. FinCEN carries out its mission by: (1) developing and issuing regulations under the BSA; (2) enforcing compliance with the BSA in partnership with regulatory partners and law enforcement, including responsibilities under the Anti-Money Laundering Act; (3) receiving and maintaining certain types of beneficial ownership and financial transaction data; (4) analyzing and disseminating financial intelligence for law enforcement purposes; and (5) serving as the U.S. Financial Intelligence Unit (FIU) and maintaining a network of information sharing with over 150 FIU partner countries.

Object Classification (in millions of dollars)

Identification code 020–0173–0–1–751	2025 actual	2026 est.	2027 est.
Direct obligations:			
Personnel compensation:			
11.1 Full-time permanent	45	44	51
11.5 Other personnel compensation	1	1	1
11.9 Total personnel compensation	46	45	52
12.1 Civilian personnel benefits	16	17	19
21.0 Travel and transportation of persons		1	
23.1 Rental payments to GSA	5	5	5
23.3 Communications, utilities, and miscellaneous charges	3	3	4
25.1 Advisory and assistance services		3	20
25.2 Other services from non-Federal sources	66	71	74
25.3 Other goods and services from Federal sources	27	12	25
25.7 Operation and maintenance of equipment	13	14	7
31.0 Equipment	9	14	4
99.0 Direct obligations	185	185	210
99.0 Reimbursable obligations	3	3	3
99.5 Adjustment for rounding	1	1	1
99.9 Total new obligations, unexpired accounts	189	189	214

Employment Summary

Identification code 020–0173–0–1–751	2025 actual	2026 est.	2027 est.
1001 Direct civilian full-time equivalent employment	257	270	312

2001 Reimbursable civilian full-time equivalent employment	2	3	2
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FINANCIAL INTEGRITY FUND

Program and Financing (in millions of dollars)

Identification code 020–4394–0–3–751	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0001 Whistleblower Award Payments		38	38
0900 Total new obligations, unexpired accounts (object class 11.8)		38	38
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	154	914	952
Budget authority:			
Spending authority from offsetting collections, mandatory:			
1800 Collected	796	33	30
1802 Offsetting collections (previously unavailable)	9	45	2
1823 New and/or unobligated balance of spending authority from offsetting collections temporarily reduced	-45	-2	-2
1850 Spending auth from offsetting collections, mand (total)	760	76	30
1930 Total budgetary resources available	914	990	982
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	914	952	944

Change in obligated balance:

Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1			8
3010 New obligations, unexpired accounts		38	38
3020 Outlays (gross)		-30	-30
3050 Unpaid obligations, end of year		8	16
Memorandum (non-add) entries:			
3100 Obligated balance, start of year			8
3200 Obligated balance, end of year		8	16

Budget authority and outlays, net:

Mandatory:			
4090 Budget authority, gross	760	76	30
Outlays, gross:			
4100 Outlays from new mandatory authority		21	2
4101 Outlays from mandatory balances		9	28
4110 Outlays, gross (total)		30	30
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4121 Interest on Federal securities	-39	-33	-30
4124 Offsetting governmental collections	-757		
4130 Offsets against gross budget authority and outlays (total)	-796	-33	-30
4160 Budget authority, net (mandatory)	-36	43	
4170 Outlays, net (mandatory)	-796	-3	
4180 Budget authority, net (total)	-36	43	
4190 Outlays, net (total)	-796	-3	

Memorandum (non-add) entries:

5000 Total investments, SOY: Federal securities: Par value	155	959	956
5001 Total investments, EOY: Federal securities: Par value	959	956	953
5090 Unexpired unavailable balance, SOY: Offsetting collections	9	45	2
5092 Unexpired unavailable balance, EOY: Offsetting collections	45	2	2

As amended by the Consolidated Appropriations Act, 2023, 31 U.S.C. 5323 establishes the Financial Integrity Fund (Fund) for the payment of awards to eligible individuals who report to the Financial Crimes Enforcement Network certain violations of the Bank Secrecy Act (BSA) and U.S. economic sanctions. Monetary sanctions collected by the Secretary of the Treasury or the Attorney General under title 31 of the United States Code; Chapter 35 or section 4305 or 4312 of title 50; or the Foreign Narcotics Kingpin Designation Act (21 U.S.C. 1901 et seq.), are deposited into the Fund (unless the Fund balance exceeds \$300,000,000 when the collection is made). However, required deposits into the United States Victims of State Sponsored Terrorism Fund or the Crime Victims Fund are made prior to the deposit of collections into the Financial Integrity Fund. If amounts deposited into the Fund are not sufficient to pay a whistleblower award,

an additional amount, corresponding to an unsatisfied balance of a covered sanction, is transferred from the general fund.

FISCAL SERVICE

Federal Funds

SALARIES AND EXPENSES

For necessary expenses of operations of the Bureau of the Fiscal Service, \$391,109,000; of which not to exceed \$8,000,000, to remain available until September 30, 2029, is for information systems modernization initiatives; and of which \$5,000 shall be available for official reception and representation expenses.

In addition, \$225,000, to be derived from the Oil Spill Liability Trust Fund to reimburse administrative and personnel expenses for financial management of the Fund, as authorized by section 1012 of Public Law 101-380.

Program and Financing (in millions of dollars)

Identification code 020-0520-0-1-803	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0001 Collections	48	51	49
0005 Accounting and Reporting	93	103	102
0006 Payments	128	131	133
0007 Retail Securities Services	78	69	69
0009 Wholesale Securities Services	32	37	38
0799 Total direct obligations	379	391	391
0801 Salaries and Expenses (Reimbursable)	230	241	241
0900 Total new obligations, unexpired accounts	609	632	632
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	38	38	38
1001 Discretionary unobligated balance brought fwd, Oct 1	38		
1012 Unobligated balance transfers between expired and unexpired accounts	1		
1070 Unobligated balance (total)	39	38	38
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	391	391	391
1120 Appropriations transferred to other acct [020-1921]	-12		
1160 Appropriation, discretionary (total)	379	391	391
Spending authority from offsetting collections, discretionary:			
1700 Collected	216	241	241
1701 Change in uncollected payments, Federal sources	14		
1750 Spending auth from offsetting collections, disc (total)	230	241	241
1900 Budget authority (total)	609	632	632
1930 Total budgetary resources available	648	670	670
Memorandum (non-add) entries:			
1940 Unobligated balance expiring	-1		
1941 Unexpired unobligated balance, end of year	38	38	38
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	34	40	55
3010 New obligations, unexpired accounts	609	632	632
3011 Obligations ("upward adjustments"), expired accounts	6		
3020 Outlays (gross)	-604	-617	-661
3041 Recoveries of prior year unpaid obligations, expired	-5		
3050 Unpaid obligations, end of year	40	55	26
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1	-28	-15	-15
3070 Change in uncollected pymts, Fed sources, unexpired	-14		
3071 Change in uncollected pymts, Fed sources, expired	27		
3090 Uncollected pymts, Fed sources, end of year	-15	-15	-15
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	6	25	40
3200 Obligated balance, end of year	25	40	11
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	609	632	632
Outlays, gross:			
4010 Outlays from new discretionary authority	569	604	604
4011 Outlays from discretionary balances	35	13	57
4020 Outlays, gross (total)	604	617	661

Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4030 Federal sources	-246	-241	-241
4033 Non-Federal sources	-1		
4040 Offsets against gross budget authority and outlays (total)	-247	-241	-241
Additional offsets against gross budget authority only:			
4050 Change in uncollected pymts, Fed sources, unexpired	-14		
4052 Offsetting collections credited to expired accounts	31		
4060 Additional offsets against budget authority only (total)	17		
4070 Budget authority, net (discretionary)	379	391	391
4080 Outlays, net (discretionary)	357	376	420
4180 Budget authority, net (total)	379	391	391
4190 Outlays, net (total)	357	376	420

The mission of the Bureau of the Fiscal Service (BFS) is to drive integrity and efficiency in Federal Government financial operations. BFS engages in efforts to defend against financial fraud and improper payments, increase transparency and accountability across the Federal Government's financial management operations, and enhance the accuracy of Federal payments. BFS is also leading efforts to streamline the Government's audit processes, and to reduce intra-governmental accounting differences that stand in the way of a clean audit opinion on the Financial Report of the U.S. Government. To increase efficiency and protect the financial stability of the United States, BFS is prioritizing efforts to expand use of Do Not Pay and enhance payment verification to prevent improper payments, implement tighter controls to ensure agencies submit accurate and complete financial data to Treasury, reduce paper check disbursements and receipts and transition Federal payment activity to electronic options, return non-Treasury disbursement functions to the Department of the Treasury, and consolidate and standardize financial management systems.

Object Classification (in millions of dollars)

Identification code 020-0520-0-1-803	2025 actual	2026 est.	2027 est.
Direct obligations:			
Personnel compensation:			
11.1 Full-time permanent	175	140	145
11.5 Other personnel compensation	5	2	5
11.9 Total personnel compensation	180	142	150
12.1 Civilian personnel benefits	69	53	58
21.0 Travel and transportation of persons		1	1
22.0 Transportation of things		1	
23.1 Rental payments to GSA	23	20	17
23.3 Communications, utilities, and miscellaneous charges	11	9	12
25.1 Advisory and assistance services	10	11	21
25.2 Other services from non-Federal sources	2	3	2
25.3 Other goods and services from Federal sources	75	138	122
25.4 Operation and maintenance of facilities	2	2	2
25.7 Operation and maintenance of equipment	2	3	3
26.0 Supplies and materials	2	3	2
31.0 Equipment	2	4	
32.0 Land and structures		1	1
99.0 Direct obligations	378	391	391
99.0 Reimbursable obligations	229	241	241
99.5 Adjustment for rounding	2		
99.9 Total new obligations, unexpired accounts	609	632	632

Employment Summary

Identification code 020-0520-0-1-803	2025 actual	2026 est.	2027 est.
1001 Direct civilian full-time equivalent employment	1,441	1,072	1,141
2001 Reimbursable civilian full-time equivalent employment	7		

DEBT COLLECTION FUND

Special and Trust Fund Receipts (in millions of dollars)

Identification code 020-5445-0-2-803	2025 actual	2026 est.	2027 est.
0100 Balance, start of year	1	2	28

DEBT COLLECTION FUND—Continued
Special and Trust Fund Receipts—Continued

Identification code 020-5445-0-2-803	2025 actual	2026 est.	2027 est.
Receipts:			
Current law:			
1130 Non Federal Fee, Debt Collection Fund	173	186	191
1140 Federal Fee, Debt Collection Fund	36	35	36
1199 Total current law receipts	209	221	227
1999 Total receipts	209	221	227
2000 Total: Balances and receipts	210	223	255
Appropriations:			
Current law:			
2101 Debt Collection Fund	-209	-195	-197
2103 Debt Collection Fund	-1	-2	-1
2132 Debt Collection Fund	2	2	1
2199 Total current law appropriations	-208	-195	-197
2999 Total appropriations	-208	-195	-197
5099 Balance, end of year	2	28	58

Program and Financing (in millions of dollars)

Identification code 020-5445-0-2-803	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0002 Debt Collections	186	195	197
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	187	214	214
1021 Recoveries of prior year unpaid obligations	14		
1070 Unobligated balance (total)	201	214	214
Budget authority:			
Appropriations, mandatory:			
1201 Appropriation (special or trust fund)	209	195	197
1203 Appropriation (previously unavailable)(special or trust) ...	1	2	1
1232 Appropriations and/or unobligated balance of appropriations temporarily reduced	-2	-2	-1
1240 Capital transfer of appropriations to general fund	-9		
1260 Appropriations, mandatory (total)	199	195	197
1930 Total budgetary resources available	400	409	411
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	214	214	214
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	36	36	127
3010 New obligations, unexpired accounts	186	195	197
3020 Outlays (gross)	-172	-104	-194
3040 Recoveries of prior year unpaid obligations, unexpired	-14		
3050 Unpaid obligations, end of year	36	127	130
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	36	36	127
3200 Obligated balance, end of year	36	127	130
Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross	199	195	197
Outlays, gross:			
4100 Outlays from new mandatory authority	50	67	68
4101 Outlays from mandatory balances	122	37	126
4110 Outlays, gross (total)	172	104	194
4180 Budget authority, net (total)	199	195	197
4190 Outlays, net (total)	172	104	194

The Debt Collection Fund was authorized in the Debt Collection Improvement Act of 1996 to hold debt collection fee revenue available to cover costs associated with the implementation and operation for such activities, including centralized debt collections services, managing the Government's delinquent debt portfolio, and collecting delinquent debts owed to the United States. Delinquent debts are collected in several ways, including offsetting Federal payments, sending demand letters to debtors, entering into payment agreements, withholding wages administratively, referring

debts to the Department of Justice for action, reporting to credit bureaus, and contracting for services of private collection agencies.

Object Classification (in millions of dollars)

Identification code 020-5445-0-2-803	2025 actual	2026 est.	2027 est.
Direct obligations:			
Personnel compensation:			
11.1 Full-time permanent	29	28	27
11.5 Other personnel compensation	1	1	1
11.9 Total personnel compensation	30	29	28
12.1 Civilian personnel benefits	12	9	10
23.1 Rental payments to GSA	4	4	4
23.3 Communications, utilities, and miscellaneous charges	3	5	5
25.1 Advisory and assistance services	69	45	58
25.2 Other services from non-Federal sources		1	2
25.3 Other goods and services from Federal sources	67	101	90
31.0 Equipment	1		
32.0 Land and structures		1	
99.9 Total new obligations, unexpired accounts	186	195	197

Employment Summary

Identification code 020-5445-0-2-803	2025 actual	2026 est.	2027 est.
1001 Direct civilian full-time equivalent employment	241	210	210

REIMBURSEMENTS TO FEDERAL RESERVE BANKS

Program and Financing (in millions of dollars)

Identification code 020-0562-0-1-803	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0001 Reimbursements to Federal Reserve Banks (Direct)	230	237	237
0900 Total new obligations, unexpired accounts (object class 25.2)	230	237	237
Budgetary resources:			
Unobligated balance:			
1021 Recoveries of prior year unpaid obligations	8		1
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation	222	237	237
1930 Total budgetary resources available	230	237	238
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year			1
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	60	57	76
3010 New obligations, unexpired accounts	230	237	237
3020 Outlays (gross)	-225	-218	-237
3040 Recoveries of prior year unpaid obligations, unexpired	-8		-1
3050 Unpaid obligations, end of year	57	76	75
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	60	57	76
3200 Obligated balance, end of year	57	76	75
Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross	222	237	237
Outlays, gross:			
4100 Outlays from new mandatory authority	165	161	161
4101 Outlays from mandatory balances	60	57	76
4110 Outlays, gross (total)	225	218	237
4180 Budget authority, net (total)	222	237	237
4190 Outlays, net (total)	225	218	237

This Fund was established by the Treasury, Postal Service, and General Government Appropriations Act of 1991 (P.L. 101-509, 104 Stat. 1389, 1394) as a permanent, indefinite appropriation to reimburse the Federal Reserve Banks for acting as fiscal agents of the Federal Government in support of financing the public debt.

PAYMENT TO THE RESOLUTION FUNDING CORPORATION

Program and Financing (in millions of dollars)

Identification code 020-1851-0-1-908	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0001 Payment to the Resolution Funding Corporation (Direct)	920	920	920
0900 Total new obligations, unexpired accounts (object class 41.0)	920	920	920
Budgetary resources:			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation	920	920	920
1930 Total budgetary resources available	920	920	920
Change in obligated balance:			
Unpaid obligations:			
3010 New obligations, unexpired accounts	920	920	920
3020 Outlays (gross)	-920	-920	-920
Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross	920	920	920
Outlays, gross:			
4100 Outlays from new mandatory authority	920	920	920
4180 Budget authority, net (total)	920	920	920
4190 Outlays, net (total)	920	920	920

The Financial Institutions Reform, Recovery, and Enforcement Act of 1989 (the Act) authorized and appropriated to the Secretary of the Treasury such sums as may be necessary to cover interest payments on obligations issued by the Resolution Funding Corporation (REFCORP). REFCORP was established under the Act to raise \$31.2 billion for the Resolution Trust Corporation (RTC) in order to resolve savings institution insolvencies. Bonds issued had a 30-year maturity with the last bond maturing in 2030.

Sources of payment for interest due on REFCORP obligations have included REFCORP investment income, proceeds from the sale of assets or warrants acquired by the RTC, and contributions by the Federal Home Loan Banks. Indefinite, mandatory funds appropriated to the Treasury are primarily used to meet any shortfall.

HOPE RESERVE FUND

Program and Financing (in millions of dollars)

Identification code 020-5581-0-2-371	2025 actual	2026 est.	2027 est.
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	86	86	86
1930 Total budgetary resources available	86	86	86
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	86	86	86
4180 Budget authority, net (total)			
4190 Outlays, net (total)			

The HOPE Reserve Fund was authorized by section 1337(e) of the Housing and Economic Recovery Act of 2008 (HERA, P.L. 110-289), which directed the account be funded from assessments on Fannie Mae and Freddie Mac.

FEDERAL RESERVE BANK REIMBURSEMENT FUND

Program and Financing (in millions of dollars)

Identification code 020-1884-0-1-803	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0001 Federal Reserve Bank services	673	725	725
0900 Total new obligations, unexpired accounts (object class 25.2)	673	725	725

Budgetary resources:

Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1			13
1021 Recoveries of prior year unpaid obligations	73	13	13
1070 Unobligated balance (total)	73	13	26
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation	600	725	725
1930 Total budgetary resources available	673	738	751
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year		13	26

Change in obligated balance:

Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	226	173	219
3010 New obligations, unexpired accounts	673	725	725
3020 Outlays (gross)	-653	-666	-725
3040 Recoveries of prior year unpaid obligations, unexpired	-73	-13	-13
3050 Unpaid obligations, end of year	173	219	206
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	226	173	219
3200 Obligated balance, end of year	173	219	206

Budget authority and outlays, net:

Mandatory:			
4090 Budget authority, gross	600	725	725
Outlays, gross:			
4100 Outlays from new mandatory authority	427	493	493
4101 Outlays from mandatory balances	226	173	232
4110 Outlays, gross (total)	653	666	725
4180 Budget authority, net (total)	600	725	725
4190 Outlays, net (total)	653	666	725

This Fund was established by the Treasury and General Government Appropriations Act, 1998, Title I (P.L. 105-61, 111 Stat. 1276) as a permanent, indefinite appropriation to reimburse Federal Reserve Banks for services provided, when directed by the Secretary of the Treasury in accordance with 12 U.S.C. 391, in their capacity as depositaries and fiscal agents for the United States.

PAYMENT OF GOVERNMENT LOSSES IN SHIPMENT

Program and Financing (in millions of dollars)

Identification code 020-1710-0-1-803	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0001 Payment of Government Losses in Shipment (Direct)	8	19	19
0900 Total new obligations, unexpired accounts (object class 42.0)	8	19	19
Budgetary resources:			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation	9	20	20
1230 Appropriations and/or unobligated balance of appropriations permanently reduced	-1	-1	-1
1260 Appropriations, mandatory (total)	8	19	19
1930 Total budgetary resources available	8	19	19
Change in obligated balance:			
Unpaid obligations:			
3010 New obligations, unexpired accounts	8	19	19
3020 Outlays (gross)	-8	-19	-19
Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross	8	19	19
Outlays, gross:			
4100 Outlays from new mandatory authority	8	19	19
4180 Budget authority, net (total)	8	19	19
4190 Outlays, net (total)	8	19	19

This account was created as self-insurance to cover losses in shipment of Government property such as coins, currency, securities, certain losses incurred by the Postal Service, and losses in connection with the redemption

PAYMENT OF GOVERNMENT LOSSES IN SHIPMENT—Continued
of savings bonds, including certain losses due to the erroneous redemption of counterfeit savings bonds.

FINANCIAL AGENT SERVICES

Program and Financing (in millions of dollars)

Identification code 020-1802-0-1-803	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0001 Financial agent services	1,654	2,014	1,378
0900 Total new obligations, unexpired accounts (object class 25.2)	1,654	2,014	1,378
Budgetary resources:			
Unobligated balance:			
1021 Recoveries of prior year unpaid obligations	4	26	13
1037 Unobligated balance of appropriations withdrawn	-4	-26	-13
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation	1,655	2,015	1,379
1220 Appropriations transferred to other accts [020-0126]	-1	-1	-1
1260 Appropriations, mandatory (total)	1,654	2,014	1,378
1930 Total budgetary resources available	1,654	2,014	1,378

Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	113	154	154
3010 New obligations, unexpired accounts	1,654	2,014	1,378
3020 Outlays (gross)	-1,609	-1,988	-1,423
3040 Recoveries of prior year unpaid obligations, unexpired	-4	-26	-13
3050 Unpaid obligations, end of year	154	154	96
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	113	154	154
3200 Obligated balance, end of year	154	154	96

Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross	1,654	2,014	1,378
Outlays, gross:			
4100 Outlays from new mandatory authority	1,500	1,873	1,282
4101 Outlays from mandatory balances	109	115	141
4110 Outlays, gross (total)	1,609	1,988	1,423
4180 Budget authority, net (total)	1,654	2,014	1,378
4190 Outlays, net (total)	1,609	1,988	1,423

This permanent, indefinite appropriation was established to reimburse financial institutions for the services they provide as depositaries and financial agents of the Federal Government. The services include the acceptance and processing of deposits of public money, as well as services essential to the disbursement of, and accounting for, public monies. The services provided are authorized under numerous statutes including, but not limited to, 12 U.S.C. 90 and 265. This permanent, indefinite appropriation is authorized by P.L. 108-100, the Check Clearing for the 21st Century Act, and permanently appropriated by P.L. 108-199, the Consolidated Appropriations Act of 2004. Additionally, financial agent administrative and financial analysis costs for the Government Sponsored Enterprise Mortgage Backed Securities Purchase Program and State Housing Finance Agency program are reimbursed from this account.

INTEREST ON UNINVESTED FUNDS

Program and Financing (in millions of dollars)

Identification code 020-1860-0-1-908	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0001 Interest of uninvested funds	40	23	23
0900 Total new obligations, unexpired accounts (object class 43.0)	40	23	23

Budgetary resources:			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation	40	23	23
1930 Total budgetary resources available	40	23	23

Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	142	132	132
3010 New obligations, unexpired accounts	40	23	23
3020 Outlays (gross)	-50	-23	-23
3050 Unpaid obligations, end of year	132	132	132
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	142	132	132
3200 Obligated balance, end of year	132	132	132

Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross	40	23	23
Outlays, gross:			
4100 Outlays from new mandatory authority	1		
4101 Outlays from mandatory balances	49	23	23
4110 Outlays, gross (total)	50	23	23
4180 Budget authority, net (total)	40	23	23
4190 Outlays, net (total)	50	23	23

This account was established for the purpose of paying interest on certain uninvested funds placed in trust in the Treasury in accordance with various statutes (31 U.S.C. 1321; 2 U.S.C. 158 (P.L. 94-289); 20 U.S.C. 74a (P.L. 94-418) and 101; 24 U.S.C. 46 (P.L. 94-290) and 69 Stat. 533).

FEDERAL INTEREST LIABILITIES TO STATES

Program and Financing (in millions of dollars)

Identification code 020-1877-0-1-908	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0001 Federal interest liabilities to States	1	1	1
0900 Total new obligations, unexpired accounts (object class 25.2)	1	1	1
Budgetary resources:			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation	1	1	1
1930 Total budgetary resources available	1	1	1

Change in obligated balance:			
Unpaid obligations:			
3010 New obligations, unexpired accounts	1	1	1
3020 Outlays (gross)	-1	-1	-1

Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross	1	1	1
Outlays, gross:			
4100 Outlays from new mandatory authority	1	1	1
4180 Budget authority, net (total)	1	1	1
4190 Outlays, net (total)	1	1	1

Pursuant to the Cash Management Improvement Act (P.L. 101-453, 104 Stat. 1058) as amended (P.L. 102-589, 106 Stat. 5133), and Treasury regulations codified at 31 CFR Part 205, under certain circumstances, interest is paid when Federal funds are not transferred to States in a timely manner.

INTEREST PAID TO CREDIT FINANCING ACCOUNTS

Program and Financing (in millions of dollars)

Identification code 020-1880-0-1-908	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0001 Interest paid to credit financing accounts	12,356	12,765	13,303
0900 Total new obligations, unexpired accounts (object class 43.0)	12,356	12,765	13,303

Budgetary resources:				
Budget authority:				
Appropriations, mandatory:				
1200	Appropriation	12,356	12,765	13,303
1930	Total budgetary resources available	12,356	12,765	13,303
Change in obligated balance:				
Unpaid obligations:				
3010	New obligations, unexpired accounts	12,356	12,765	13,303
3020	Outlays (gross)	-12,356	-12,765	-13,303
Budget authority and outlays, net:				
Mandatory:				
4090	Budget authority, gross	12,356	12,765	13,303
Outlays, gross:				
4100	Outlays from new mandatory authority	12,356	12,765	13,303
4180	Budget authority, net (total)	12,356	12,765	13,303
4190	Outlays, net (total)	12,356	12,765	13,303

This account pays interest on the invested balances of guaranteed and direct loan financing accounts. For guaranteed loan financing accounts, balances result when the accounts receive up-front payments and fees to be held in reserve to make payments on defaults. Direct loan financing accounts normally borrow from Treasury to disburse loans and receive interest and principal payments and other payments from borrowers. Because direct loan financing accounts generally repay borrowing from Treasury at the end of the year, they can build up balances of payments received during the year. Interest on invested balances is paid to the financing accounts from the general fund of the Treasury, in accordance with section 505(c) of the Federal Credit Reform Act of 1990.

CLAIMS, JUDGMENTS, AND RELIEF ACTS

Program and Financing (in millions of dollars)

Identification code 020-1895-0-1-808				
2025 actual 2026 est. 2027 est.				
Obligations by program activity:				
0001	Claims for damages	10	5	2
0003	Claims for contract disputes	641	490	236
0091	Total claims adjudicated administratively	651	495	238
0101	Judgments, Court of Claims	2,397	2,650	1,277
0102	Judgments, U.S. courts	1,377	924	445
0191	Total court judgments	3,774	3,574	1,722
0900	Total new obligations, unexpired accounts (object class 42.0)	4,425	4,069	1,960
Budgetary resources:				
Budget authority:				
Appropriations, mandatory:				
1200	Appropriation	4,425	4,069	1,960
1930	Total budgetary resources available	4,425	4,069	1,960
Change in obligated balance:				
Unpaid obligations:				
3000	Unpaid obligations, brought forward, Oct 1	29	102	.....
3010	New obligations, unexpired accounts	4,425	4,069	1,960
3020	Outlays (gross)	-4,352	-4,171	-1,960
3050	Unpaid obligations, end of year	102	.....	.....
Memorandum (non-add) entries:				
3100	Obligated balance, start of year	29	102	.....
3200	Obligated balance, end of year	102	.....	.....
Budget authority and outlays, net:				
Mandatory:				
4090	Budget authority, gross	4,425	4,069	1,960
Outlays, gross:				
4100	Outlays from new mandatory authority	4,338	4,069	1,960
4101	Outlays from mandatory balances	14	102	.....
4110	Outlays, gross (total)	4,352	4,171	1,960
4180	Budget authority, net (total)	4,425	4,069	1,960
4190	Outlays, net (total)	4,352	4,171	1,960

Funds are made available for cases in which the Federal Government is found by courts to be liable for payment of claims and interest for damages

not chargeable to appropriations of individual agencies, and for payment of private and public relief acts. Public Law 95-26 authorized a permanent, indefinite appropriation to pay certain judgments from the general fund of the Treasury.

RESTITUTION OF FORGONE INTEREST

Program and Financing (in millions of dollars)

Identification code 020-1875-0-1-908				
2025 actual 2026 est. 2027 est.				
Obligations by program activity:				
0001	Restitution of Forgone Interest (Direct)	5,048	.....	.....
0900	Total new obligations, unexpired accounts (object class 43.0)	5,048	.....	.....
Budgetary resources:				
Unobligated balance:				
1021	Recoveries of prior year unpaid obligations .....	.....	193	.....
1037	Unobligated balance of appropriations withdrawn .....	.....	-193	.....
Budget authority:				
Appropriations, mandatory:				
1200	Appropriation	5,048	.....	.....
1930	Total budgetary resources available	5,048	.....	.....
Change in obligated balance:				
Unpaid obligations:				
3000	Unpaid obligations, brought forward, Oct 1 .....	.....	637	.....
3010	New obligations, unexpired accounts	5,048	.....	.....
3020	Outlays (gross)	-4,411	-444	.....
3040	Recoveries of prior year unpaid obligations, unexpired .....	.....	-193	.....
3050	Unpaid obligations, end of year	637	.....	.....
Memorandum (non-add) entries:				
3100	Obligated balance, start of year .....	.....	637	.....
3200	Obligated balance, end of year	637	.....	.....
Budget authority and outlays, net:				
Mandatory:				
4090	Budget authority, gross	5,048	.....	.....
Outlays, gross:				
4100	Outlays from new mandatory authority	4,411	.....	.....
4101	Outlays from mandatory balances .....	.....	444	.....
4110	Outlays, gross (total)	4,411	444	.....
4180	Budget authority, net (total)	5,048	.....	.....
4190	Outlays, net (total)	4,411	444	.....

GUAM WORLD WAR II CLAIMS FUND

Program and Financing (in millions of dollars)

Identification code 020-5680-0-2-806				
2025 actual 2026 est. 2027 est.				
Obligations by program activity:				
0001	Direct program activity	4	.....	.....
0900	Total new obligations, unexpired accounts (object class 42.0)	4	.....	.....
Budgetary resources:				
Unobligated balance:				
1000	Unobligated balance brought forward, Oct 1	5	5	5
1021	Recoveries of prior year unpaid obligations	4	.....	.....
1070	Unobligated balance (total)	9	5	5
1930	Total budgetary resources available	9	5	5
Memorandum (non-add) entries:				
1941	Unexpired unobligated balance, end of year	5	5	5
Change in obligated balance:				
Unpaid obligations:				
3000	Unpaid obligations, brought forward, Oct 1	4	4	3
3010	New obligations, unexpired accounts	4	.....	.....
3020	Outlays (gross) .....	.....	-1	-1
3040	Recoveries of prior year unpaid obligations, unexpired	-4	.....	.....
3050	Unpaid obligations, end of year	4	3	2
Memorandum (non-add) entries:				
3100	Obligated balance, start of year	4	4	3
3200	Obligated balance, end of year	4	3	2

GUAM WORLD WAR II CLAIMS FUND—Continued
Program and Financing—Continued

Identification code 020-5680-0-2-806	2025 actual	2026 est.	2027 est.
Budget authority and outlays, net:			
Mandatory:			
Outlays, gross:			
4101 Outlays from mandatory balances		1	1
4180 Budget authority, net (total)			
4190 Outlays, net (total)		1	1

This fund was established by the Guam World War II Loyalty Recognition Act of 2016. It requires the establishment of the "Claims Fund", a special fund for the payment of claims submitted by compensable Guam victims and survivors of compensable Guam decedents. Duties, taxes, and fees collected from Guam in excess of 2014 baseline tax collections for the territory have been deposited into the Claims Fund. Funding will be used to compensate residents of Guam for damages resulting from the Imperial Japanese military's occupation of Guam during World War II.

CONTINUED DUMPING AND SUBSIDY OFFSET

Special and Trust Fund Receipts (in millions of dollars)

Identification code 020-5688-0-2-376	2025 actual	2026 est.	2027 est.
0100 Balance, start of year	1		
2000 Total: Balances and receipts	1		
Appropriations:			
Current law:			
2103 Continued Dumping and Subsidy Offset	-1		
5099 Balance, end of year			

Program and Financing (in millions of dollars)

Identification code 020-5688-0-2-376	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0001 Continued dumping and subsidy offset	5		
0900 Total new obligations, unexpired accounts (object class 41.0)	5		
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	123	119	119
Budget authority:			
Appropriations, mandatory:			
1203 Appropriation (previously unavailable)(special or trust)	1		
1930 Total budgetary resources available	124	119	119
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	119	119	119
Change in obligated balance:			
Unpaid obligations:			
3010 New obligations, unexpired accounts	5		
3020 Outlays (gross)	-5		
Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross	1		
Outlays, gross:			
4101 Outlays from mandatory balances	5		
4180 Budget authority, net (total)	1		
4190 Outlays, net (total)	5		

U.S. Customs and Border Protection, Department of Homeland Security, collects duties assessed pursuant to a countervailing duty order, an anti-dumping duty order, or a finding under the Antidumping Act of 1921. Under a provision enacted in 2000, CBP, through the Treasury, distributes certain of these duties to affected domestic producers. These distributions provide an additional offset to producers that already gain protection from the increased import prices, including tariffs. The authority to distribute assessments on entries made after October 1, 2007, has been repealed. Assessments on entries made before October 1, 2007, will be disbursed as

if the authority had not been repealed. Assessments collected on eligible entries are to be disbursed within 60 days of the end of the fiscal year in which they were collected.

CHECK FORGERY INSURANCE FUND

Program and Financing (in millions of dollars)

Identification code 020-4109-0-3-803	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0001 Interest on Uninvested Funds	127		
0801 Check Forgery Insurance Fund (Reimbursable)	115	60	60
0900 Total new obligations, unexpired accounts	242	60	60
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	5	139	137
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation	132		
Spending authority from offsetting collections, mandatory:			
1800 Collected	240	58	58
1801 Change in uncollected payments, Federal sources	4		
1850 Spending auth from offsetting collections, mand (total)	244	58	58
1900 Budget authority (total)	376	58	58
1930 Total budgetary resources available	381	197	195
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	139	137	135
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1		4	4
3010 New obligations, unexpired accounts	242	60	60
3020 Outlays (gross)	-238	-60	-60
3050 Unpaid obligations, end of year	4	4	4
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1		-4	-4
3070 Change in uncollected pymts, Fed sources, unexpired	-4		
3090 Uncollected pymts, Fed sources, end of year	-4	-4	-4
Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross	376	58	58
Outlays, gross:			
4100 Outlays from new mandatory authority	233	51	51
4101 Outlays from mandatory balances	5	9	9
4110 Outlays, gross (total)	238	60	60
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4120 Federal sources		-4	
4123 Non-Federal sources	-240	-54	-58
4130 Offsets against gross budget authority and outlays (total) ...	-240	-58	-58
Additional offsets against gross budget authority only:			
4140 Change in uncollected pymts, Fed sources, unexpired	-4		
4160 Budget authority, net (mandatory)	132		
4170 Outlays, net (mandatory)	-2	2	2
4180 Budget authority, net (total)	132		
4190 Outlays, net (total)	-2	2	2

This Fund was established as a permanent, indefinite appropriation in order to maintain adequate funding of the Check Forgery Insurance Fund. The Fund facilitates timely payments for replacement Treasury checks necessitated due to a claim of forgery. The Fund recoups disbursements through reclamations made against banks negotiating forged checks.

To reduce hardships sustained by payees of Government checks that have been stolen and forged, settlement is made in advance of the receipt of funds from the endorers of the checks. If the U.S. Treasury is unable to recover funds through reclamation procedures, the Fund sustains the loss.

Public Law 108-447 expanded the use of the Fund to include payments made via electronic funds transfer. A technical correction to the Fund's statutes to ensure and clarify that the Fund can be utilized as a funding

source for relief of administrative disbursing errors was enacted by P.L. 110–161, Division D, section 119.

Object Classification (in millions of dollars)

Identification code 020–4109–0–3–803	2025 actual	2026 est.	2027 est.
42.0 Direct obligations: Insurance claims and indemnities	127		
42.0 Reimbursable obligations: Insurance claims and indemnities	115	60	60
99.0 Reimbursable obligations	115	60	60
99.9 Total new obligations, unexpired accounts	242	60	60

Trust Funds

CHEYENNE RIVER SIOUX TRIBE TERRESTRIAL WILDLIFE HABITAT RESTORATION TRUST FUND

Special and Trust Fund Receipts (in millions of dollars)

Identification code 020–8209–0–7–306	2025 actual	2026 est.	2027 est.
0100 Balance, start of year	60	60	60
Receipts:			
Current law:			
1140 Earnings on Investments, Cheyenne River Sioux Tribe Terrestrial Wildlife Habitat Restoration Trust Fund	1	1	1
1198 Rounding adjustment	1		
1199 Total current law receipts	2	1	1
1999 Total receipts	2	1	1
2000 Total: Balances and receipts	62	61	61
Appropriations:			
Current law:			
2101 Cheyenne River Sioux Tribe Terrestrial Wildlife Habitat Restoration Trust Fund	-2	-1	-1
5099 Balance, end of year	60	60	60

Program and Financing (in millions of dollars)

Identification code 020–8209–0–7–306	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0001 Cheyenne River Sioux Tribe Terrestrial Wildlife Habitat Restorat (Direct)	1	1	1
0900 Total new obligations, unexpired accounts (object class 43.0)	1	1	1
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	1	2	2
Budget authority:			
Appropriations, mandatory:			
1201 Appropriation (special or trust fund)	2	1	1
1930 Total budgetary resources available	3	3	3
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	2	2	2
Change in obligated balance:			
Unpaid obligations:			
3010 New obligations, unexpired accounts	1	1	1
3020 Outlays (gross)	-1	-1	
3050 Unpaid obligations, end of year			1
Memorandum (non-add) entries:			
3200 Obligated balance, end of year			1
Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross	2	1	1
Outlays, gross:			
4101 Outlays from mandatory balances	1	1	
4180 Budget authority, net (total)	2	1	1
4190 Outlays, net (total)	1	1	
Memorandum (non-add) entries:			
5000 Total investments, SOY: Federal securities: Par value	61	62	62
5001 Total investments, EOY: Federal securities: Par value	62	62	62

The Water Resources Development Act of 1999 (P.L. 106–53) established trust funds to provide resources for the restoration of terrestrial wildlife habitat lost from flooding related to the Big Bend and Oahe Dam projects along the Missouri River, as part of the Flood Control Act of 1944.

The funds received annual General Fund appropriations beginning in FY 1999 until they became fully capitalized in FY 2010. Once fully capitalized, the interest earnings accumulated from the inception of the funds and all future earnings are available to pay for terrestrial wildlife restoration projects per the Restoration Plans of the beneficiaries of the trusts, the Cheyenne River Sioux Tribe Terrestrial Wildlife Restoration Trust Fund and the Lower Brule Sioux Tribe Terrestrial Wildlife Restoration Trust Fund.

GULF COAST RESTORATION TRUST FUND

Special and Trust Fund Receipts (in millions of dollars)

Identification code 020–8625–0–7–452	2025 actual	2026 est.	2027 est.
0100 Balance, start of year	23	22	3
0198 Reconciliation adjustment	2		
0199 Balance, start of year	25	22	3
Receipts:			
Current law:			
1110 Administrative and Civil Penalties, Gulf Coast Restoration Trust Fund	303	303	303
1140 Earnings on Investments, Gulf Coast Restoration Trust Fund	89	78	82
1198 Rounding adjustment	1		
1199 Total current law receipts	393	381	385
1999 Total receipts	393	381	385
2000 Total: Balances and receipts	418	403	388
Appropriations:			
Current law:			
2101 Gulf Coast Restoration Trust Fund	-393	-401	-384
2103 Gulf Coast Restoration Trust Fund	-25	-22	-23
2132 Gulf Coast Restoration Trust Fund	22	23	22
2199 Total current law appropriations	-396	-400	-385
2999 Total appropriations	-396	-400	-385
5099 Balance, end of year	22	3	3

Program and Financing (in millions of dollars)

Identification code 020–8625–0–7–452	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0001 Direct Component	196	100	100
0002 Comprehensive Plan Component	90	77	77
0003 Oil Spill Restoration Impact Component		89	89
0004 NOAA RESTORE Act Science Program	15	14	12
0005 Centers of Excellence Research Grants	9	7	7
0900 Total new obligations, unexpired accounts	310	287	285
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	1,203	1,292	1,412
1021 Recoveries of prior year unpaid obligations	3	7	7
1070 Unobligated balance (total)	1,206	1,299	1,419
Budget authority:			
Appropriations, mandatory:			
1201 Appropriation (special or trust fund)	393	401	384
1203 Appropriation (previously unavailable)(special or trust)	25	22	23
1232 Appropriations and/or unobligated balance of appropriations temporarily reduced	-22	-23	-22
1260 Appropriations, mandatory (total)	396	400	385
1900 Budget authority (total)	396	400	385
1930 Total budgetary resources available	1,602	1,699	1,804
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	1,292	1,412	1,519
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	1,160	1,173	1,165
3010 New obligations, unexpired accounts	310	287	285

GULF COAST RESTORATION TRUST FUND—Continued
Program and Financing—Continued

Identification code 020-8625-0-7-452		2025 actual	2026 est.	2027 est.
3020	Outlays (gross)	-294	-288	-286
3040	Recoveries of prior year unpaid obligations, unexpired	-3	-7	-7
3050	Unpaid obligations, end of year	1,173	1,165	1,157
Memorandum (non-add) entries:				
3100	Obligated balance, start of year	1,160	1,173	1,165
3200	Obligated balance, end of year	1,173	1,165	1,157
Budget authority and outlays, net:				
Mandatory:				
4090	Budget authority, gross	396	400	385
Outlays, gross:				
4100	Outlays from new mandatory authority	1		-22
4101	Outlays from mandatory balances	293	288	308
4110	Outlays, gross (total)	294	288	286
4180	Budget authority, net (total)	396	400	385
4190	Outlays, net (total)	294	288	286
Memorandum (non-add) entries:				
5000	Total investments, SOY: Federal securities: Par value	2,442	2,564	2,630
5001	Total investments, EOY: Federal securities: Par value	2,564	2,630	2,730

This fund was established by the Resources and Ecosystems Sustainability, Tourist Opportunities, and Revived Economies of the Gulf Coast States Act of 2012 (RESTORE Act). It will receive 80 percent of the civil and administrative penalties collected after July 6, 2012, from parties responsible for the *Deepwater Horizon* oil spill. Funding will be used by Federal, State, and local governments for activities to restore and protect the ecosystems and economy of the Gulf Coast region, research and monitoring, and related oversight and management responsibilities. The current estimates represent known settlement amounts; additional funds may become available through future court judgments or settlements. BP Exploration & Production Inc. is expected to make annual civil penalty payments through mid-2031 pursuant to a consent decree entered on April 4, 2016, under the Federal Water Pollution Control Act (Clean Water Act).

Object Classification (in millions of dollars)

Identification code 020-8625-0-7-452		2025 actual	2026 est.	2027 est.
Direct obligations:				
41.0	Grants, subsidies, and contributions	205	107	107
94.0	Financial transfers	105	180	178
99.9	Total new obligations, unexpired accounts	310	287	285

FEDERAL FINANCING BANK

Federal Funds

FEDERAL FINANCING BANK

Program and Financing (in millions of dollars)

Identification code 020-4521-0-4-803		2025 actual	2026 est.	2027 est.
Obligations by program activity:				
0801	Administrative Expenses	13	14	14
0802	Interest on borrowings from Treasury	6,214	6,166	6,452
0803	Interest on borrowings from CRSDF	110	98	86
0900	Total new obligations, unexpired accounts	6,337	6,278	6,552
Budgetary resources:				
Unobligated balance:				
1000	Unobligated balance brought forward, Oct 1	3,612	3,835	4,070
1023	Unobligated balances applied to repay debt	-421	-421	-502
1046	Adjustment for change in net principal	510	510	1,397
1070	Unobligated balance (total)	3,701	3,924	4,965
Budget authority:				
Spending authority from offsetting collections, mandatory:				
1800	Collected	6,471	6,424	6,617
1930	Total budgetary resources available	10,172	10,348	11,582

1941	Memorandum (non-add) entries:			
	Unexpired unobligated balance, end of year	3,835	4,070	5,030
Change in obligated balance:				
Unpaid obligations:				
3000	Unpaid obligations, brought forward, Oct 1	1	1	
3010	New obligations, unexpired accounts	6,337	6,278	6,552
3020	Outlays (gross)	-6,337	-6,279	-6,552
3050	Unpaid obligations, end of year	1		
Memorandum (non-add) entries:				
3100	Obligated balance, start of year	1	1	
3200	Obligated balance, end of year	1		

4090	4100	4101	4110	4120	4180	4190
Budget authority and outlays, net:						
Mandatory:						
4090	Budget authority, gross	6,471	6,424	6,617		
Outlays, gross:						
4100	Outlays from new mandatory authority	6,336	6,278	6,552		
4101	Outlays from mandatory balances	1	1			
4110	Outlays, gross (total)	6,337	6,279	6,552		
Offsets against gross budget authority and outlays:						
Offsetting collections (collected) from:						
4120	Federal sources	-6,471	-6,424	-6,617		
4180	Budget authority, net (total)					
4190	Outlays, net (total)	-134	-145	-65		

The Federal Financing Bank (FFB) was created in 1973 to reduce the costs of certain Federal and federally-assisted borrowing and to ensure the coordination of such borrowing from the public in a manner least disruptive to private financial markets and institutions. With the implementation of the Federal Credit Reform Act of 1990 agencies finance such loan programs through direct loan financing accounts that borrow directly from the Treasury. The FFB finances these Federal direct loans to the public which are fully guaranteed by a Federal agency. FFB loans are also used to finance activities of the U.S. Postal Service.

Lending by the FFB may take one of three forms, depending on the authorizing statutes pertaining to a particular agency or program: (1) the FFB may purchase agency financial assets; (2) the FFB may acquire debt securities that the agency is otherwise authorized to issue; and (3) the FFB may provide direct loans on behalf of a Federal agency by disbursing loans directly to private borrowers and receiving repayments from the private borrower guaranteed by the agency. Because the law requires that transactions by the FFB be treated as a means of financing agency obligations, the budgetary effect of the third type of transaction is reflected in the Budget in the following sequence: a loan by the FFB to the agency, a loan by the agency to a private borrower, a repayment by a private borrower to the agency, and a repayment by the agency to the FFB.

In addition to its authority to borrow from the Treasury, the FFB has the statutory authority to issue publicly and have outstanding at any one time not more than \$15 billion. Any such borrowing is exempt from the statutory ceiling on Federal debt.

The following tables show (1) the annual net lending by the FFB by agency and program and the amount outstanding at the end of each year and (2) principal repayments from the borrower in excess of principal repaid to the Treasury.

NET LENDING AND LOANS OUTSTANDING, END OF YEAR

	(in millions of dollars)		
	2025 actual	2026 est.	2027 est.
A. Department of Agriculture:			
1. Rural Utilities Service:			
Lending, net	534	1,889	2,195
Loans outstanding	54,866	56,754	58,709
B. Department of Energy:			
1. Title 17 Clean Energy Financing Program:			
Lending, net	2,942	10,232	18,483
Loans outstanding	17,907	28,139	46,662
2. Advanced Technology Vehicle Manufacturing Loan Program:			
Lending, net	8,937	845	2,854
Loans outstanding	10,908	11,753	14,607
3. Tribal Energy Loan Guarantee Program:			
Lending, net			0
Loans outstanding			0
C. Department of Housing and Urban Development:			

1. Multifamily Risk Share Program:			
Lending, net	313	-36	-38
Loans outstanding	3,136	3,100	3,062
D. Department of Education:			
1. Historically Black College and Universities:			
Lending, net	269	314	370
Loans outstanding	816	1,130	1,500
E. Department of the Treasury:			
1. CDFI Fund Bond Guarantee Program:			
Lending, net	158	475	339
Loans outstanding	1,482	1,958	2,298
F. Department of Transportation :			
1. MARAD Title XI:			
Lending, net	-16	-21	-21
Loans outstanding	301	280	259
G. International Assistance Programs:			
1. USAID			
Lending, net	20,000	-1,408	-1,375
Loans outstanding	20,000	18,592	17,217
H. FDIC (acting in its capacity as receiver):			
1. Guaranteed in FDIC's corporate capacity as deposit insurer and regulator			
Lending, net :	93,333	93,333	93,333
I. Postal Services:			
1. Postal Service Fund:			
Lending, net	0	0	0
Loans outstanding	15,000	15,000	15,000
J. Department of Veterans Affairs:			
1. Transitional housing for homeless veterans:			
Lending, net .....	.*	0	0
Loans outstanding	4	4	4
Total lending:			
Lending, net	33,137	12,290	22,567
Loans outstanding	217,753	230,044	252,612
Agency or Guaranteed Principal Received:			
A. Department of Education:			
1. Historically black colleges and universities			
B. National Credit Union Administration:			
1. Central liquidity facility	1		
C. Department of Agriculture:			
1. Rural Utilities Service	700	1,569	1,148
D. Postal Service:			
1. Postal Service fund	0	700	700
E. Department of Veterans Affairs:			
1. Transitional housing for homeless veterans			
Total Agency or Guaranteed Principal Received	701	2,269	1,148
Principal Repaid to the Fiscal Service:			
A. Department of Education:			
1. Historically black colleges and universities			
B. National Credit Union Administration:			
1. Central Liquidity Facility	1		
C. Department of Agriculture:			
1. Rural Utilities Service	191	172	41
D. Postal Service:			
1. Postal Service fund		700	
E. Department of Veterans Affairs:			
1. Transitional housing for homeless veterans			
Total Agency or Guaranteed Principal Repaid	192	872	41
Agency or guaranteed principal received in excess of principal repaid to the Fiscal Service			
A. Department of Education:			
1. Historically black colleges and universities			
B. National Credit Union Administration:			
1. Central Liquidity Facility			
C. Department of Agriculture:			
1. Rural Utilities Service	510	1,107	
D. Postal Service:			
1. Postal Service fund			
E. Department of Veterans Affairs:			
1. Transitional housing for homeless veterans			
Total Agency or guaranteed principal received in excess of principal repaid to the Fiscal Service	510	1,397	1,107

Object Classification (in millions of dollars)

Identification code 020-4521-0-4-803	2025 actual	2026 est.	2027 est.
Reimbursable obligations:			
25.3 Other goods and services from Federal sources	13	14	14
43.0 Interest and dividends	6,324	6,264	6,538

99.9	Total new obligations, unexpired accounts	6,337	6,278	6,552
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ALCOHOL AND TOBACCO TAX AND TRADE BUREAU
Federal Funds

SALARIES AND EXPENSES

For necessary expenses of carrying out section 1111 of the Homeland Security Act of 2002, including hire of passenger motor vehicles, \$157,795,000; of which not to exceed \$6,000 shall be available for official reception and representation expenses; and of which not to exceed \$50,000 shall be available for cooperative research and development programs for laboratory services; and provision of laboratory assistance to State and local agencies with or without reimbursement.

Program and Financing (in millions of dollars)

Identification code 020-1008-0-1-803	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0001 Protect the Public	72	73	73
0002 Collect revenue	86	85	85
0192 Total direct program	158	158	158
0799 Total direct obligations	158	158	158
0801 Protect the Public	4	4	4
0802 Collect Revenue	5	5	5
0899 Total reimbursable obligations	9	9	9
0900 Total new obligations, unexpired accounts	167	167	167

Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	5	4	5
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	158	158	158
Spending authority from offsetting collections, discretionary:			
1700 Collected	5	10	10
1701 Change in uncollected payments, Federal sources	4		
1750 Spending auth from offsetting collections, disc (total)	9	10	10
1900 Budget authority (total)	167	168	168
1930 Total budgetary resources available	172	172	173
Memorandum (non-add) entries:			
1940 Unobligated balance expiring	-1		
1941 Unexpired unobligated balance, end of year	4	5	6

Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	49	51	40
3010 New obligations, unexpired accounts	167	167	167
3011 Obligations ("upward adjustments"), expired accounts	2		
3020 Outlays (gross)	-164	-178	-165
3041 Recoveries of prior year unpaid obligations, expired	-3		
3050 Unpaid obligations, end of year	51	40	42
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1	-5	-5	-5
3070 Change in uncollected pymts, Fed sources, unexpired	-4		
3071 Change in uncollected pymts, Fed sources, expired	4		
3090 Uncollected pymts, Fed sources, end of year	-5	-5	-5
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	44	46	35
3200 Obligated balance, end of year	46	35	37

Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	167	168	168
Outlays, gross:			
4010 Outlays from new discretionary authority	119	125	125
4011 Outlays from discretionary balances	45	53	40
4020 Outlays, gross (total)	164	178	165
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4030 Federal sources	-5	-5	-5
4033 Non-Federal sources	-4	-5	-5
4040 Offsets against gross budget authority and outlays (total)	-9	-10	-10
Additional offsets against gross budget authority only:			
4050 Change in uncollected pymts, Fed sources, unexpired	-4		

SALARIES AND EXPENSES—Continued
Program and Financing—Continued

Identification code 020-1008-0-1-803	2025 actual	2026 est.	2027 est.
4052 Offsetting collections credited to expired accounts	4		
4070 Budget authority, net (discretionary)	158	158	158
4080 Outlays, net (discretionary)	155	168	155
4180 Budget authority, net (total)	158	158	158
4190 Outlays, net (total)	155	168	155

The Alcohol and Tobacco Tax and Trade Bureau (TTB) enforces various Federal laws and regulations relating to alcohol, and tobacco. TTB collects excise taxes and seeks to eliminate or prevent tax evasion and other criminal conduct, prevent consumer deception relating to alcohol beverages, and ensure that regulated alcohol and tobacco products comply with various Federal commodity, product integrity, and distribution requirements.

Object Classification (in millions of dollars)

Identification code 020-1008-0-1-803	2025 actual	2026 est.	2027 est.
Direct obligations:			
Personnel compensation:			
11.1 Full-time permanent	64	60	58
11.5 Other personnel compensation	1	2	2
11.9 Total personnel compensation	65	62	60
12.1 Civilian personnel benefits	24	22	21
21.0 Travel and transportation of persons	1	2	2
23.1 Rental payments to GSA	3	3	2
23.3 Communications, utilities, and miscellaneous charges		1	1
25.1 Advisory and assistance services	22	27	28
25.2 Other services from non-Federal sources	17	21	23
25.3 Other goods and services from Federal sources	12	14	15
25.7 Operation and maintenance of equipment	3	3	3
31.0 Equipment	8	3	3
99.0 Direct obligations	155	158	158
99.0 Reimbursable obligations	9	9	9
99.5 Adjustment for rounding	3		
99.9 Total new obligations, unexpired accounts	167	167	167

Employment Summary

Identification code 020-1008-0-1-803	2025 actual	2026 est.	2027 est.
1001 Direct civilian full-time equivalent employment	502	443	443
2001 Reimbursable civilian full-time equivalent employment	11	11	11

INTERNAL REVENUE COLLECTIONS FOR PUERTO RICO

Special and Trust Fund Receipts (in millions of dollars)

Identification code 020-5737-0-2-806	2025 actual	2026 est.	2027 est.
0100 Balance, start of year			
Receipts:			
Current law:			
1110 Deposits, Internal Revenue Collections for Puerto Rico	395	482	523
2000 Total: Balances and receipts	395	482	523
Appropriations:			
Current law:			
2101 Internal Revenue Collections for Puerto Rico	-395	-482	-523
5099 Balance, end of year			

Program and Financing (in millions of dollars)

Identification code 020-5737-0-2-806	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0001 Internal revenue collections for Puerto Rico	395	482	523
0900 Total new obligations, unexpired accounts (object class 41.0)	395	482	523

Budgetary resources:

Budget authority:			
Appropriations, mandatory:			
1201 Appropriation (special or trust fund)	395	482	523
1930 Total budgetary resources available	395	482	523

Change in obligated balance:

Unpaid obligations:			
3010 New obligations, unexpired accounts	395	482	523
3020 Outlays (gross)	-395	-482	-523

Budget authority and outlays, net:

Mandatory:			
4090 Budget authority, gross	395	482	523
Outlays, gross:			
4100 Outlays from new mandatory authority	395	482	523
4180 Budget authority, net (total)	395	482	523
4190 Outlays, net (total)	395	482	523

Certain excise taxes collected under the Internal Revenue laws of the United States on articles produced in Puerto Rico and transported to the United States are covered-over (paid) to Puerto Rico (26 U.S.C. 7652(a)). Certain excise taxes collected on articles produced in the U.S. Virgin Islands and transported to the United States are covered-over to the U.S. Virgin Islands through the Department of the Interior (26 U.S.C. 7652(b)). Excise taxes collected on rum imported from everywhere other than Puerto Rico or the U.S. Virgin Islands are also covered-over to the treasuries of Puerto Rico and the U.S. Virgin Islands under a formula set forth in 27 CFR 26.31 as required by 26 U.S.C. 7652(e).

BUREAU OF ENGRAVING AND PRINTING

Federal Funds

BUREAU OF ENGRAVING AND PRINTING FUND

Program and Financing (in millions of dollars)

Identification code 020-4502-0-4-803	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0801 Currency program	1,081	1,713	1,064
0803 Other programs	14	13	13
0804 DC Replacement Facility	1	6	11
0900 Total new obligations, unexpired accounts	1,096	1,732	1,088

Budgetary resources:

Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	924	1,493	1,500
1020 Adjustment of unobligated bal brought forward, Oct 1	619		
1021 Recoveries of prior year unpaid obligations	8	7	7
1070 Unobligated balance (total)	1,551	1,500	1,507
Budget authority:			
Spending authority from offsetting collections, discretionary:			
1700 Collected (YCO)	1,063	1,726	1,077
1701 Change in uncollected payments, Federal sources	-25		
1701 Change in uncollected payments, Federal sources (DCF)		6	11
1750 Spending auth from offsetting collections, disc (total)	1,038	1,732	1,088
1930 Total budgetary resources available	2,589	3,232	2,595
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	1,493	1,500	1,507

Change in obligated balance:

Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	2,501	2,581	2,466
3010 New obligations, unexpired accounts	1,096	1,732	1,088
3020 Outlays (gross)	-1,008	-1,840	-1,836
3040 Recoveries of prior year unpaid obligations, unexpired	-8	-7	-7
3050 Unpaid obligations, end of year	2,581	2,466	1,711
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1	-3,179	-3,773	-3,779
3061 Adjustments to uncollected pymts, Fed sources, brought forward, Oct 1	-619		
3070 Change in uncollected pymts, Fed sources, unexpired	25	-6	-11
3090 Uncollected pymts, Fed sources, end of year	-3,773	-3,779	-3,790

Memorandum (non-add) entries:				
3100	Obligated balance, start of year	-1,297	-1,192	-1,313
3200	Obligated balance, end of year	-1,192	-1,313	-2,079
Budget authority and outlays, net:				
Discretionary:				
4000	Budget authority, gross	1,038	1,732	1,088
Outlays, gross:				
4010	Outlays from new discretionary authority	683	1,209	755
4011	Outlays from discretionary balances	325	631	1,081
4020	Outlays, gross (total)	1,008	1,840	1,836
Offsets against gross budget authority and outlays:				
Offsetting collections (collected) from:				
4030	Federal sources:		-13	-13
4033	Non-Federal sources	-1,063	-1,713	-1,064
4040	Offsets against gross budget authority and outlays (total)	-1,063	-1,726	-1,077
Additional offsets against gross budget authority only:				
4050	Change in uncollected pymts, Fed sources, unexpired	25	-6	-11
4070	Budget authority, net (discretionary)			
4080	Outlays, net (discretionary)	-55	114	759
4180	Budget authority, net (total)			
4190	Outlays, net (total)	-55	114	759

The Bureau of Engraving and Printing (BEP) produces and delivers U.S. currency notes for the Federal Reserve System ordered by the Board of Governors of the Federal Reserve and other security products for the Federal Government. BEP began printing currency in 1862 and operates on the basis of authority conferred upon the Secretary of the Treasury by 31 U.S.C. 321(a)(4) to engrave and print currency and other security documents. Operations are financed through a revolving fund established in 1950 in accordance with Public Law 81-656. The fund is reimbursed for direct and indirect costs of operations, including administrative expenses, through product sales. In 1977, Public Law 95-81 authorized BEP to include an amount sufficient to fund capital investment and to meet working capital requirements in the prices charged for products, eliminating the need for appropriations from Congress. In 2019, Public Law 116-6 authorized the use of the revolving fund for acquisition of necessary land for, and construction of, a replacement currency production facility.

The Bureau has three strategic goals: Execute—Safely and timely deliver quality products in an efficient and effective manner; Innovate—Improve our products through innovation in design and processes; and Excel—Achieve excellence by focused investment in people, processes, and infrastructure. Other activities at BEP include engraving plates and dies; manufacturing inks used to print security products; purchasing materials, supplies, equipment; and storing and delivering products in accordance with customer requirements. In addition, BEP provides technical assistance, advice, and production services to other Federal agencies in the development of security documents that require counterfeit deterrent features due to their innate value or other characteristics. BEP supports the Treasury goals to Boost U.S. Economic Growth and Achieve Operational Excellence.

BEP's 2027 priorities include: (1) meeting the needs of the Nation for currency; (2) designing the next family of notes to include security feature development and currency design/development; and (3) modernizing facilities. In calendar year 2026, the Federal Reserve Board (Board) established a quantity of 4.826 billion notes.

Object Classification (in millions of dollars)

Identification code 020-4502-0-4-803				
		2025 actual	2026 est.	2027 est.
Reimbursable obligations:				
Personnel compensation:				
11.1	Full-time permanent	169	193	194
11.5	Other personnel compensation	65	19	19
11.9	Total personnel compensation	234	212	213
12.1	Civilian personnel benefits	97	76	76
21.0	Travel and transportation of persons	2	2	2
22.0	Transportation of things	2	1	1
23.1	Rental payments to GSA	5	3	3
23.2	Rental payments to others	1	1	1
23.3	Communications, utilities, and miscellaneous charges	18	21	21
25.1	Advisory and assistance services	1		
25.2	Other services from non-Federal sources	244	165	165

25.3	Other goods and services from Federal sources	39	742	97
25.4	Operation and maintenance of facilities	8		
25.5	Research and development contracts		4	4
26.0	Supplies and materials	283	348	348
31.0	Equipment	160	157	157
32.0	Land and structures	1		
99.0	Reimbursable obligations	1,095	1,732	1,088
99.5	Adjustment for rounding	1		
99.9	Total new obligations, unexpired accounts	1,096	1,732	1,088

Employment Summary

Identification code 020-4502-0-4-803				
		2025 actual	2026 est.	2027 est.
2001	Reimbursable civilian full-time equivalent employment	1,912	1,650	1,650

**UNITED STATES MINT
Federal Funds**

UNITED STATES MINT PUBLIC ENTERPRISE FUND

Pursuant to section 5136 of title 31, United States Code, the United States Mint is provided funding through the United States Mint Public Enterprise Fund for costs associated with the production of circulating coins, numismatic coins, and protective services, including both operating expenses and capital investments: Provided, That the aggregate amount of new liabilities and obligations incurred during fiscal year 2027 under such section 5136 for circulating coinage and protective service capital investments of the United States Mint shall not exceed \$50,000,000.

Program and Financing (in millions of dollars)

Identification code 020-4159-0-3-803				
		2025 actual	2026 est.	2027 est.
Obligations by program activity:				
0001	Total Operating (Direct)		2,000	
0806	Total Operating	3,243	2,224	5,255
0807	Circulating and Protection Capital	21	50	50
0808	Numismatic Capital	15	29	29
0899	Total reimbursable obligations	3,279	2,303	5,334
0900	Total new obligations, unexpired accounts	3,279	4,303	5,334
Budgetary resources:				
Unobligated balance:				
1000	Unobligated balance brought forward, Oct 1	932	296	326
1021	Recoveries of prior year unpaid obligations	27	30	30
1070	Unobligated balance (total)	959	326	356
Budget authority:				
Borrowing authority, discretionary:				
1300	Borrowing authority		2,000	
Spending authority from offsetting collections, discretionary:				
1700	Collected	2,616	4,303	5,334
1725	Spending authority from offsetting collections applied to repay debt		-2,000	
1750	Spending auth from offsetting collections, disc (total)	2,616	2,303	5,334
1900	Budget authority (total)	2,616	4,303	5,334
1930	Total budgetary resources available	3,575	4,629	5,690
Memorandum (non-add) entries:				
1941	Unexpired unobligated balance, end of year	296	326	356

Change in obligated balance:

Unpaid obligations:				
3000	Unpaid obligations, brought forward, Oct 1	473	386	535
3010	New obligations, unexpired accounts	3,279	4,303	5,334
3020	Outlays (gross)	-3,339	-4,124	-5,128
3040	Recoveries of prior year unpaid obligations, unexpired	-27	-30	-30
3050	Unpaid obligations, end of year	386	535	711
Memorandum (non-add) entries:				
3100	Obligated balance, start of year	473	386	535
3200	Obligated balance, end of year	386	535	711

Budget authority and outlays, net:

Discretionary:				
4000	Budget authority, gross	2,616	4,303	5,334
Outlays, gross:				
4010	Outlays from new discretionary authority	2,614	3,442	4,267

UNITED STATES MINT PUBLIC ENTERPRISE FUND—Continued
Program and Financing—Continued

Identification code 020-4159-0-3-803	2025 actual	2026 est.	2027 est.
4011 Outlays from discretionary balances	725	682	861
4020 Outlays, gross (total)	3,339	4,124	5,128
Offsets against gross budget authority and outlays: Offsetting collections (collected) from:			
4030 Federal sources	-2		
4033 Non-Federal sources	-2,614	-4,303	-5,334
4040 Offsets against gross budget authority and outlays (total)	-2,616	-4,303	-5,334
4070 Budget authority, net (discretionary)			
4080 Outlays, net (discretionary)	723	-179	-206
4180 Budget authority, net (total)			
4190 Outlays, net (total)	723	-179	-206

The United States Mint mints and issues circulating coins, produces and distributes numismatic items, and provides security and asset protection. Since 1996, the Mint's operations have been funded through the Public Enterprise Fund (PEF) established by section 522 of Public Law 104-52 (31 U.S.C. 5136). The PEF is funded with receipts from all Mint operations and programs, and, by statute, the Secretary of the Treasury may borrow from the General Fund as may be necessary to meet the liabilities and obligations incurred prior to the receipt of revenues into the Fund. The operations of the Mint are divided into two major components, circulating coinage and numismatic products. Finances for the two components are accounted for separately: receipts from circulating coinage operations are not used to fund numismatic operations and receipts from numismatic operations are not used to fund circulating coinage operations. The Mint generates revenue through the issuance of circulating coins to the Federal Reserve Banks (FRBs) and the sale of numismatic products to the public and bullion coins to authorized purchasers. The Mint submits annual audited financial statements to the Secretary of the Treasury and to the Congress in support of the operations of the PEF.

Circulating Coinage.—This activity funds the minting and issuance of circulating coins to the FRBs in amounts that the Secretary of the Treasury determines are necessary to meet the needs of the United States. The 2027 Budget reflects production volumes that correspond to expected demand and raw materials costs, which are driven by commodity prices and volumes. The Mint receives funds from the Federal Reserve equal to the face value of the circulating coins shipped to the FRB. The Mint is credited with the full cost of producing and distributing the coins that are put into circulation, including the depreciation of manufacturing facilities and equipment. The difference between the face value of the coins and the full cost of producing the coins is called seigniorage, which is a means of financing the deficit, and transferred periodically to the General Fund. The annual appropriations bill includes a statutory cap on Mint expenditures on circulating and protection capital investments. The cap for 2027 is \$50 million.

Numismatic Items.—This activity funds the manufacturing of numismatic items, which include collectible coins and sets, medals, bullion coins, and other products for sale to collectors and other members of the public who desire high-quality or investment-grade versions of the Nation's coinage. These products include annual proof and uncirculated sets; investment-grade silver and gold bullion coins; uncirculated silver and gold coins; proof silver, gold, platinum and palladium coins; and commemorative coins and medals that are authorized to commemorate events, individuals, places, or other subjects. Prices for numismatic products are based on the estimated product cost plus a reasonable margin to assure that the numismatic program operates at no net cost to the taxpayer. Similarly, bullion coins are priced based on the market price of the precious metals plus a premium to cover manufacturing, marketing, and distribution costs.

Object Classification (in millions of dollars)

Identification code 020-4159-0-3-803	2025 actual	2026 est.	2027 est.
26.0 Direct obligations: Supplies and materials		2,000	
Reimbursable obligations:			
Personnel compensation:			
11.1 Full-time permanent	164	149	149
11.5 Other personnel compensation	12	15	15
11.9 Total personnel compensation	176	164	164
12.1 Civilian personnel benefits	65	64	64
13.0 Benefits for former personnel	3		
21.0 Travel and transportation of persons	1	2	2
22.0 Transportation of things	24	28	33
23.1 Rental payments to GSA	1	1	1
23.2 Rental payments to others	13	20	20
23.3 Communications, utilities, and miscellaneous charges	15	19	19
24.0 Printing and reproduction		1	1
25.1 Advisory and assistance services	76	75	86
25.2 Other services from non-Federal sources	24	38	38
25.3 Other goods and services from Federal sources	28	34	34
25.4 Operation and maintenance of facilities	8	12	12
25.6 Medical care	2	2	2
25.7 Operation and maintenance of equipment	16	18	18
26.0 Supplies and materials	2,791	1,747	4,763
31.0 Equipment	23	64	64
32.0 Land and structures	14	15	15
43.0 Interest and dividends		1	
99.0 Reimbursable obligations	3,280	2,305	5,336
99.5 Adjustment for rounding	-1	-2	-2
99.9 Total new obligations, unexpired accounts	3,279	4,303	5,334

Employment Summary

Identification code 020-4159-0-3-803	2025 actual	2026 est.	2027 est.
2001 Reimbursable civilian full-time equivalent employment	1,542	1,335	1,335

INTERNAL REVENUE SERVICE

The Internal Revenue Service (IRS) collects the revenue that funds the Government and administers the Nation's tax laws. During FY 2025, the IRS processed 271 million tax returns and forms and collected \$5.3 trillion in taxes (gross receipts before tax refunds), which is nearly all the revenue that the Federal Government collects. The IRS Taxpayer Services program assists millions of taxpayers in understanding and meeting their tax obligations. The IRS tax enforcement and compliance program deters taxpayers inclined to evade their responsibilities while pursuing those who violate tax laws. The FY 2027 Budget provides \$9.8 billion for the IRS to administer the tax code and implement key strategic priorities designed to enhance the quality of service provided to the taxpayer.

Taxpayer Services Account.—The Budget includes funding for Taxpayer Services that will allow the IRS to continue delivering services to taxpayers using a variety of in-person, telephone, and web-based methods. These tools help taxpayers understand their obligations, correctly file their returns, and pay taxes due in a timely manner with as little burden as possible. From December 27, 2024 through December 26, 2025, the IRS processed more than 165 million individual tax returns and issued almost 104 million federal tax refunds totaling nearly \$329 billion.

Enforcement Account.—The Enforcement account funds activities that protect revenue by identifying fraud and preventing issuance of questionable refunds including those related to identity theft; increasing compliance by addressing offshore tax evasion; strengthening examination and collection programs, including return preparer; and addressing compliance issues in the tax-exempt sector. During FY 2025, the IRS completed 2850 criminal investigations with a conviction rate of 89.0 percent.

Technology and Operations Support Account.—The Budget includes funding for the overall planning, direction, operations and critical infrastructure activities, including the IT and cybersecurity that keep tax systems running and protect taxpayer data, the financial management activities that ensure effective stewardship of the Nation's revenues, and the physical in-

frastructure of IRS facilities. IRS modernization efforts focus on building and deploying advanced information technology systems, processes, and tools to improve efficiency and enhance productivity. Modernizing is necessary to maintain the integrity of the Nation's voluntary tax system and collect trillions of dollars in tax revenue.

Federal Funds

TAXPAYER SERVICES

For necessary expenses of the Internal Revenue Service to provide taxpayer services, including pre-filing assistance and education, filing and account services, taxpayer advocacy services, and other services as authorized by 5 U.S.C. 3109, at such rates as may be determined by the Commissioner, \$3,130,969,000: Provided, That not to exceed \$206,500,000 of the amounts provided under this heading shall remain available until September 30, 2028, of which not less than \$17,000,000 shall be for the Tax Counseling for the Elderly Program; not less than \$22,000,000 shall be available for low-income taxpayer clinic grants, including grants to individual clinics of up to \$200,000; not less than \$62,500,000 shall be available for the Community Volunteer Income Tax Assistance (VITA) Matching Grants Program for tax return preparation assistance; and not more than \$5,000,000 shall be available for the VITA Incubator Grant Program: Provided further, That not less than \$251,600,000 of the amounts provided under this heading shall be available for operating expenses of the Taxpayer Advocate Service, of which not less than \$7,000,000 shall be for identity theft and refund fraud casework.

Program and Financing (in millions of dollars)

Identification code 020-0912-0-1-803	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0001 Pre-filing taxpayer assistance and education	960	854	797
0002 Filing and account services	3,452	2,925	2,729
0100 Subtotal, direct programs	4,412	3,779	3,526
0799 Total direct obligations	4,412	3,779	3,526
0801 Taxpayer Services (Reimbursable)	23	43	45
0900 Total new obligations, unexpired accounts	4,435	3,822	3,571
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	1,991	811	82
1001 Discretionary unobligated balance brought fwd, Oct 1	100		
1011 Unobligated balance transfer from other acct [020-5432]	3	3	100
1012 Unobligated balance transfers between expired and unexpired accounts	1		46
1021 Recoveries of prior year unpaid obligations	6	7	7
1070 Unobligated balance (total)	2,001	821	235
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	2,781	3,037	3,131
1120 Appropriations transferred to other acct [020-1921]	-35		
1121 Appropriations transferred from other acct [020-0919]	205		
1121 Appropriations transferred from other acct [020-0913]	272		
1121 Appropriations transferred from other acct [020-5432]			256
1160 Appropriation, discretionary (total)	3,223	3,037	3,387
Spending authority from offsetting collections, discretionary:			
1700 Collected	21	46	46
1701 Change in uncollected payments, Federal sources	2		
1750 Spending auth from offsetting collections, disc (total)	23	46	46
1900 Budget authority (total)	3,246	3,083	3,433
1930 Total budgetary resources available	5,247	3,904	3,668
Memorandum (non-add) entries:			
1940 Unobligated balance expiring	-1		
1941 Unexpired unobligated balance, end of year	811	82	97
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	335	352	699
3010 New obligations, unexpired accounts	4,435	3,822	3,571
3011 Obligations ("upward adjustments"), expired accounts	13		
3020 Outlays (gross)	-4,414	-3,451	-3,567
3040 Recoveries of prior year unpaid obligations, unexpired	-6	-7	-7
3041 Recoveries of prior year unpaid obligations, expired	-11	-17	-18
3050 Unpaid obligations, end of year	352	699	678
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1	-1	-2	-2

3070 Change in uncollected pymts, Fed sources, unexpired	-2		
3071 Change in uncollected pymts, Fed sources, expired	1		
3090 Uncollected pymts, Fed sources, end of year	-2	-2	-2
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	334	350	697
3200 Obligated balance, end of year	350	697	676

Budget authority and outlays, net:

Discretionary:			
4000 Budget authority, gross	3,246	3,083	3,433
Outlays, gross:			
4010 Outlays from new discretionary authority	2,895	2,814	3,156
4011 Outlays from discretionary balances	304		342
4020 Outlays, gross (total)	3,199	2,814	3,498
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4030 Federal sources	-24	-59	-59
4033 Non-Federal sources	-5	-16	-16
4040 Offsets against gross budget authority and outlays (total)	-29	-75	-75
Additional offsets against gross budget authority only:			
4050 Change in uncollected pymts, Fed sources, unexpired	-2		
4052 Offsetting collections credited to expired accounts	8	29	29
4060 Additional offsets against budget authority only (total)	6	29	29
4070 Budget authority, net (discretionary)	3,223	3,037	3,387
4080 Outlays, net (discretionary)	3,170	2,739	3,423
Mandatory:			
Outlays, gross:			
4101 Outlays from mandatory balances	1,215	637	69
4180 Budget authority, net (total)	3,223	3,037	3,387
4190 Outlays, net (total)	4,385	3,376	3,492

This account primarily funds staffing for the processing of tax returns and related documents, and assistance for taxpayers in filing returns and paying taxes in a timely manner. It also supports a number of other activities, including forms, publications, and taxpayer advocacy services.

Object Classification (in millions of dollars)

Identification code 020-0912-0-1-803	2025 actual	2026 est.	2027 est.
Direct obligations:			
Personnel compensation:			
11.1 Full-time permanent	2,537	2,325	2,012
11.3 Other than full-time permanent	36	42	37
11.5 Other personnel compensation	354	266	349
11.9 Total personnel compensation	2,927	2,633	2,398
12.1 Civilian personnel benefits	1,088	802	753
13.0 Benefits for former personnel	25	7	7
21.0 Travel and transportation of persons	4	8	4
22.0 Transportation of things	1	1	1
23.3 Communications, utilities, and miscellaneous charges	1	1	1
24.0 Printing and reproduction	10	11	11
25.1 Advisory and assistance services	94	51	53
25.2 Other services from non-Federal sources	12	26	38
25.3 Other goods and services from Federal sources	165	133	163
26.0 Supplies and materials	3	4	5
31.0 Equipment	6	9	5
41.0 Grants, subsidies, and contributions	75	92	86
42.0 Insurance claims and indemnities	1	1	1
99.0 Direct obligations	4,412	3,779	3,526
99.0 Reimbursable obligations	23	43	45
99.9 Total new obligations, unexpired accounts	4,435	3,822	3,571

Employment Summary

Identification code 020-0912-0-1-803	2025 actual	2026 est.	2027 est.
1001 Direct civilian full-time equivalent employment	27,410	23,227	24,299
1001 Direct civilian full-time equivalent employment	11,182	7,151	5,552
2001 Reimbursable civilian full-time equivalent employment	363	680	714

ENFORCEMENT

For necessary expenses for tax enforcement activities of the Internal Revenue Service to determine and collect owed taxes, to provide legal and litigation support, to conduct criminal investigations, to enforce criminal statutes related to violations

ENFORCEMENT—Continued

of internal revenue laws and other financial crimes, to purchase and hire passenger motor vehicles (31 U.S.C. 1343(b)), and to provide other services as authorized by 5 U.S.C. 3109, at such rates as may be determined by the Commissioner, \$4,102,375,000; of which not to exceed \$250,000,000 shall remain available until September 30, 2028; of which not less than \$60,257,000 shall be for the Interagency Crime and Drug Enforcement program; and of which not to exceed \$35,000,000 shall be for investigative technology for the Criminal Investigation Division: Provided, That the amount made available for investigative technology for the Criminal Investigation Division shall be in addition to amounts made available for the Criminal Investigation Division under the "Technology and Operations Support" heading.

Program and Financing (in millions of dollars)

Identification code 020-0913-0-1-999	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0001 Investigations	1,048	923	976
0002 Exam and Collections	5,897	4,281	3,967
0003 Regulatory	210	184	159
0100 Subtotal, Direct program	7,155	5,388	5,102
0799 Total direct obligations	7,155	5,388	5,102
0801 Enforcement (Reimbursable)	41	56	59
0900 Total new obligations, unexpired accounts	7,196	5,444	5,161
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	22,586	399	68
1001 Discretionary unobligated balance brought fwd, Oct 1	170		
1011 Unobligated balance transfer from other acct [020-5432]			1,000
1012 Unobligated balance transfers between expired and unexpired accounts	7		
1021 Recoveries of prior year unpaid obligations	2	2	3
1033 Recoveries of prior year paid obligations	9	3	3
1070 Unobligated balance (total)	22,604	404	1,074
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	5,438	4,999	4,102
1120 Appropriations transferred to other acct [020-0912]	-272		
1120 Appropriations transferred to other acct [020-1921]	-35		
1160 Appropriation, discretionary (total)	5,131	4,999	4,102
Appropriations, mandatory:			
1230 Appropriations and/or unobligated balance of appropriations permanently reduced	-20,200		
Spending authority from offsetting collections, discretionary:			
1700 Collected	40	45	45
1701 Change in uncollected payments, Federal sources	21	64	64
1750 Spending auth from offsetting collections, disc (total)	61	109	109
1900 Budget authority (total)	-15,008	5,108	4,211
1930 Total budgetary resources available	7,596	5,512	5,285
Memorandum (non-add) entries:			
1940 Unobligated balance expiring	-1		
1941 Unexpired unobligated balance, end of year	399	68	124
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	941	1,001	1,566
3010 New obligations, unexpired accounts	7,196	5,444	5,161
3011 Obligations ("upward adjustments"), expired accounts	12		
3020 Outlays (gross)	-7,087	-4,857	-5,223
3040 Recoveries of prior year unpaid obligations, unexpired	-2	-2	-3
3041 Recoveries of prior year unpaid obligations, expired	-59	-20	-20
3050 Unpaid obligations, end of year	1,001	1,566	1,481
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1	-56	-60	-124
3070 Change in uncollected pymts, Fed sources, unexpired	-21	-64	-64
3071 Change in uncollected pymts, Fed sources, expired	17		
3090 Uncollected pymts, Fed sources, end of year	-60	-124	-188
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	885	941	1,442
3200 Obligated balance, end of year	941	1,442	1,293
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	5,192	5,108	4,211
Outlays, gross:			
4010 Outlays from new discretionary authority	4,438	4,666	3,838

4011 Outlays from discretionary balances	585	52	1,385
4020 Outlays, gross (total)	5,023	4,718	5,223
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4030 Federal sources	-61	-74	-74
4033 Non-Federal sources	-17	-18	-18
4040 Offsets against gross budget authority and outlays (total)	-78	-92	-92
Additional offsets against gross budget authority only:			
4050 Change in uncollected pymts, Fed sources, unexpired	-21	-64	-64
4052 Offsetting collections credited to expired accounts	29	44	44
4053 Recoveries of prior year paid obligations, unexpired accounts	9	3	3
4060 Additional offsets against budget authority only (total)	17	-17	-17
4070 Budget authority, net (discretionary)	5,131	4,999	4,102
4080 Outlays, net (discretionary)	4,945	4,626	5,131
Mandatory:			
4090 Budget authority, gross	-20,200		
Outlays, gross:			
4101 Outlays from mandatory balances	2,064	139	
4180 Budget authority, net (total)	-15,069	4,999	4,102
4190 Outlays, net (total)	7,009	4,765	5,131

This account primarily funds staffing for: the examination of tax returns, both domestic and international; the administrative and judicial settlement of taxpayer appeals of examination findings; technical rulings; monitoring employee pension plans; determining qualifications of organizations seeking tax-exempt status; examining the tax returns of exempt organizations; enforcing statutes relating to detection and investigation of criminal violations of the internal revenue laws and other financial crimes; identifying underreporting of tax obligations; securing unfiled tax returns; and collecting unpaid accounts.

Object Classification (in millions of dollars)

Identification code 020-0913-0-1-999	2025 actual	2026 est.	2027 est.
Direct obligations:			
Personnel compensation:			
11.1 Full-time permanent	4,336	3,118	3,147
11.3 Other than full-time permanent	31	20	26
11.5 Other personnel compensation	172	201	155
11.8 Special personal services payments	92	95	89
11.9 Total personnel compensation	4,631	3,434	3,417
12.1 Civilian personnel benefits	1,814	1,274	1,250
13.0 Benefits for former personnel	15		7
21.0 Travel and transportation of persons	58	60	42
22.0 Transportation of things	13	15	14
23.3 Communications, utilities, and miscellaneous charges	5	4	3
24.0 Printing and reproduction	2	3	2
25.1 Advisory and assistance services	258	235	145
25.2 Other services from non-Federal sources	69	72	62
25.3 Other goods and services from Federal sources	163	181	68
25.7 Operation and maintenance of equipment	3	2	13
26.0 Supplies and materials	55	52	53
31.0 Equipment	49	44	12
32.0 Land and structures	1		
42.0 Insurance claims and indemnities	3	2	2
91.0 Unvouchered	16	10	12
99.0 Direct obligations	7,155	5,388	5,102
99.0 Reimbursable obligations	41	56	59
99.9 Total new obligations, unexpired accounts	7,196	5,444	5,161

Employment Summary

Identification code 020-0913-0-1-999	2025 actual	2026 est.	2027 est.
1001 Direct civilian full-time equivalent employment	33,581	27,522	22,728
1001 Direct civilian full-time equivalent employment	8,676	906	4,560
2001 Reimbursable civilian full-time equivalent employment	67	90	94

TECHNOLOGY AND OPERATIONS SUPPORT

For necessary expenses to operate the Internal Revenue Service to support taxpayer services and enforcement programs, including rent payments; facilities services; printing; postage; physical security; headquarters and other IRS-wide administration

activities; research and statistics of income; telecommunications; information technology development, enhancement, operations, maintenance and security; the hire of passenger motor vehicles (31 U.S.C. 1343(b)); the operations of the Internal Revenue Service Oversight Board; and other services as authorized by 5 U.S.C. 3109, at such rates as may be determined by the Commissioner; \$2,598,024,000, of which not to exceed \$275,000,000 shall remain available until September 30, 2028; of which not to exceed \$10,000,000 shall remain available until expended for acquisition of equipment and construction, repair and renovation of facilities; of which not to exceed \$1,000,000 shall remain available until September 30, 2029, for research; and of which not to exceed \$70,000 shall be for official reception and representation expenses: Provided, That not later than 30 days after the end of each quarter, the Internal Revenue Service shall submit a report to the Committees on Appropriations of the House of Representatives and the Senate and the Comptroller General of the United States detailing major information technology investments in the Internal Revenue Service portfolio, including detailed, plain language summaries on the status of plans, costs, and results; prior results and actual expenditures of the prior quarter; upcoming deliverables and costs for the fiscal year; risks and mitigation strategies associated with ongoing work; reasons for any cost or schedule variances; and total expenditures by fiscal year: Provided further, That the Internal Revenue Service shall include, in its budget justification for fiscal year 2028, a summary of cost and schedule performance information for its major information technology systems.

Program and Financing (in millions of dollars)

Identification code 020-0919-0-1-803	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0002 Infrastructure	897	1,053	898
0003 Shared Services and Support	1,455	1,340	1,312
0004 Information Services	4,206	4,036	3,839
0100 Subtotal, direct programs	6,558	6,429	6,049
0799 Total direct obligations	6,558	6,429	6,049
0801 Operations Support (Reimbursable)	54	63	66
0900 Total new obligations, unexpired accounts	6,612	6,492	6,115
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	21,641	19,013	4,175
1001 Discretionary unobligated balance brought fwd, Oct 1	285		
1010 Unobligated balance transfer to other accts [020-5432]	-4		
1012 Unobligated balance transfers between expired and unexpired accounts	9		
1021 Recoveries of prior year unpaid obligations	80	36	36
1033 Recoveries of prior year paid obligations	9		
1070 Unobligated balance (total)	21,735	19,049	4,211
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	4,101	3,160	2,598
1120 Appropriations transferred to other acct [020-0912]	-205		
1120 Appropriations transferred to other acct [020-1921]	-50		
1160 Appropriation, discretionary (total)	3,846	3,160	2,598
Appropriations, mandatory:			
1230 Appropriations and/or unobligated balance of appropriations permanently reduced		-11,661	
Spending authority from offsetting collections, discretionary:			
1700 Collected	48	119	109
1701 Change in uncollected payments, Federal sources	5		
1750 Spending auth from offsetting collections, disc (total)	53	119	109
1900 Budget authority (total)	3,899	-8,382	2,707
1930 Total budgetary resources available	25,634	10,667	6,918
Memorandum (non-add) entries:			
1940 Unobligated balance expiring	-9		
1941 Unexpired unobligated balance, end of year	19,013	4,175	803
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	1,728	1,660	2,193
3010 New obligations, unexpired accounts	6,612	6,492	6,115
3011 Obligations ("upward adjustments"), expired accounts	31		
3020 Outlays (gross)	-6,529	-5,923	-6,252
3040 Recoveries of prior year unpaid obligations, unexpired	-80	-36	-36
3041 Recoveries of prior year unpaid obligations, expired	-102		
3050 Unpaid obligations, end of year	1,660	2,193	2,020
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1	-7	-7	-7
3070 Change in uncollected pymts, Fed sources, unexpired	-5		

3071 Change in uncollected pymts, Fed sources, expired	5		
3090 Uncollected pymts, Fed sources, end of year	-7	-7	-7
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	1,721	1,653	2,186
3200 Obligated balance, end of year	1,653	2,186	2,013
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	3,899	3,279	2,707
Outlays, gross:			
4010 Outlays from new discretionary authority	3,121	2,630	2,173
4011 Outlays from discretionary balances	722	298	628
4020 Outlays, gross (total)	3,843	2,928	2,801
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4030 Federal sources	-63	-107	-115
4033 Non-Federal sources	-5	-12	-11
4040 Offsets against gross budget authority and outlays (total)	-68	-119	-126
Additional offsets against gross budget authority only:			
4050 Change in uncollected pymts, Fed sources, unexpired	-5		
4052 Offsetting collections credited to expired accounts	20		17
4060 Additional offsets against budget authority only (total)	15		17
4070 Budget authority, net (discretionary)	3,846	3,160	2,598
4080 Outlays, net (discretionary)	3,775	2,809	2,675
Mandatory:			
4090 Budget authority, gross		-11,661	
Outlays, gross:			
4101 Outlays from mandatory balances	2,686	2,995	3,451
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4120 Federal sources	-9		
Additional offsets against gross budget authority only:			
4143 Recoveries of prior year paid obligations, unexpired accounts	9		
4160 Budget authority, net (mandatory)		-11,661	
4170 Outlays, net (mandatory)	2,677	2,995	3,451
4180 Budget authority, net (total)	3,846	-8,501	2,598
4190 Outlays, net (total)	6,452	5,804	6,126

This account provides resources for overall planning, direction, operations, and critical infrastructure activities for the IRS. These activities include IT and cybersecurity that keep tax systems running and protect taxpayer data, the financial management activities that ensure effective stewardship of the nation's revenues, and the physical infrastructure that help IRS employees serve customers in office, campus, and Taxpayer Assistance Center sites. Telecommunications, human resource, and communications infrastructure are also critical components of this appropriation and are vital to maintaining adequate levels of customer service and the post-filing processes necessary for the tax system to properly function.

Object Classification (in millions of dollars)

Identification code 020-0919-0-1-803	2025 actual	2026 est.	2027 est.
Direct obligations:			
Personnel compensation:			
11.1 Full-time permanent	1,822	1,275	1,252
11.3 Other than full-time permanent	12	8	6
11.5 Other personnel compensation	42	52	51
11.9 Total personnel compensation	1,876	1,335	1,309
12.1 Civilian personnel benefits	681	506	497
13.0 Benefits for former personnel	6		3
21.0 Travel and transportation of persons	6	13	6
22.0 Transportation of things	15	17	24
23.1 Rental payments to GSA	565	937	650
23.2 Rental payments to others	1	1	
23.3 Communications, utilities, and miscellaneous charges	417	290	361
24.0 Printing and reproduction	22	23	36
25.1 Advisory and assistance services	1,427	2,332	1,442
25.2 Other services from non-Federal sources	44	40	42
25.3 Other goods and services from Federal sources	90	94	124
25.4 Operation and maintenance of facilities	242	206	281
25.6 Medical care	19	19	24
25.7 Operation and maintenance of equipment	53	3	50
26.0 Supplies and materials	3	3	4
31.0 Equipment	1,070	555	1,162
32.0 Land and structures	22	55	34
99.0 Direct obligations	6,559	6,429	6,049

TECHNOLOGY AND OPERATIONS SUPPORT—Continued
Object Classification—Continued

Identification code 020-0919-0-1-803	2025 actual	2026 est.	2027 est.
99.0 Reimbursable obligations	53	63	66
99.9 Total new obligations, unexpired accounts	6,612	6,492	6,115

Employment Summary

Identification code 020-0919-0-1-803	2025 actual	2026 est.	2027 est.
1001 Direct civilian full-time equivalent employment	10,015	9,131	9,110
1001 Direct civilian full-time equivalent employment	3,693	300	350
2001 Reimbursable civilian full-time equivalent employment	211	119	125

BUSINESS SYSTEMS MODERNIZATION

Program and Financing (in millions of dollars)

Identification code 020-0921-0-1-803	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0001 Business Systems Modernization	840	672	728
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	2,707	1,903	1,241
1001 Discretionary unobligated balance brought fwd, Oct 1	1	1	.....
1021 Recoveries of prior year unpaid obligations	36	10	10
1070 Unobligated balance (total)	2,743	1,913	1,251
1930 Total budgetary resources available	2,743	1,913	1,251
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	1,903	1,241	523
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	606	358	347
3010 New obligations, unexpired accounts	840	672	728
3020 Outlays (gross)	-1,048	-672	-728
3040 Recoveries of prior year unpaid obligations, unexpired	-36	-10	-10
3041 Recoveries of prior year unpaid obligations, expired	-4	-1	-1
3050 Unpaid obligations, end of year	358	347	336
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	606	358	347
3200 Obligated balance, end of year	358	347	336
Budget authority and outlays, net:			
Mandatory:			
Outlays, gross:			
4101 Outlays from mandatory balances	1,048	672	728
4180 Budget authority, net (total) .....	.....	.....	.....
4190 Outlays, net (total)	1,048	672	728

This account provides resources for the planning and capital asset acquisition of information technology to modernize key tax administration systems at the IRS.

Object Classification (in millions of dollars)

Identification code 020-0921-0-1-803	2025 actual	2026 est.	2027 est.
Direct obligations:			
Personnel compensation:			
11.1 Full-time permanent	85	39	38
11.3 Other than full-time permanent	1	.....	.....
11.5 Other personnel compensation	1	.....	.....
11.9 Total personnel compensation	87	39	38
12.1 Civilian personnel benefits	34	19	19
23.3 Communications, utilities, and miscellaneous charges .....	.....	7	7
25.1 Advisory and assistance services	611	449	494
31.0 Equipment	108	158	170
99.0 Direct obligations	840	672	728
99.9 Total new obligations, unexpired accounts	840	672	728

Employment Summary

Identification code 020-0921-0-1-803	2025 actual	2026 est.	2027 est.
1001 Direct civilian full-time equivalent employment	612	310	300

ADVANCED MANUFACTURING INVESTMENT CREDIT

Program and Financing (in millions of dollars)

Identification code 020-0962-0-1-376	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0001 Advanced manufacturing investment credit	2,240	3,657	4,694
0900 Total new obligations, unexpired accounts (object class 41.0)	2,240	3,657	4,694
Budgetary resources:			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation	2,240	3,657	4,694
1930 Total budgetary resources available	2,240	3,657	4,694
Change in obligated balance:			
Unpaid obligations:			
3010 New obligations, unexpired accounts	2,240	3,657	4,694
3020 Outlays (gross)	-2,240	-3,657	-4,694
Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross	2,240	3,657	4,694
Outlays, gross:			
4100 Outlays from new mandatory authority	2,240	3,657	4,694
4180 Budget authority, net (total)	2,240	3,657	4,694
4190 Outlays, net (total)	2,240	3,657	4,694

Section 107 of the CHIPS Act of 2022 (P.L. 117-167) added section 48D to the Internal Revenue Code of 1986 to allow eligible taxpayers to claim advanced manufacturing investment credits. This tax credit provides a credit of 25 percent of qualified investments in a facility for which the primary purpose is the manufacturing of semiconductors or equipment to manufacture semiconductors. Taxpayers may elect to receive the amount of this credit as a payment. In general, electing C-corporations are treated as making a payment against tax equal to the amount of the advanced manufacturing investment credit, which may generate an overpayment and result in a refund. Electing partnerships or S corporations receive payments rather than being treated as making a payment.

ELECTIVE PAYMENT FOR ENERGY PROPERTY AND ELECTRICITY PRODUCED FROM CERTAIN RENEWABLE RESOURCES, ETC.

Program and Financing (in millions of dollars)

Identification code 020-0963-0-1-271	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0002 Alternative fuel vehicle refueling property credit	7	10	.....
0003 Renewable electricity production credit .....	.....	12	13
0004 Carbon oxide sequestration credit	33	764	1,169
0005 Zero emission nuclear power production credit .....	.....	494	472
0006 Clean hydrogen production credit .....	.....	972	1,650
0007 Qualified commercial clean vehicles credit	48	255	.....
0008 Advanced manufacturing production credit	1,781	3,677	2,996
0009 Clean electricity production credit .....	.....	10	12
0010 Clean fuel production credit .....	.....	693	613
0011 Energy property credit	741	581	408
0012 Qualifying advanced energy project credit	2	4	4
0013 Clean electricity investment credit	7	.....	.....
0900 Total new obligations, unexpired accounts (object class 41.0)	2,619	7,472	7,337
Budgetary resources:			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation	2,778	7,924	7,782

1230	Appropriations and/or unobligated balance of appropriations permanently reduced	-159	-452	-445
1260	Appropriations, mandatory (total)	2,619	7,472	7,337
1930	Total budgetary resources available	2,619	7,472	7,337
Change in obligated balance:				
Unpaid obligations:				
3010	New obligations, unexpired accounts	2,619	7,472	7,337
3020	Outlays (gross)	-2,619	-7,472	-7,337
Budget authority and outlays, net:				
Mandatory:				
4090	Budget authority, gross	2,619	7,472	7,337
Outlays, gross:				
4100	Outlays from new mandatory authority	2,619	7,472	7,337
4180	Budget authority, net (total)	2,619	7,472	7,337
4190	Outlays, net (total)	2,619	7,472	7,337

Section 13801 of the Inflation Reduction Act (P.L. 117–169) added section 6417 to the Internal Revenue Code of 1986 to allow applicable entities to elect to receive any of 12 specified energy production or investment credits as a payment to such entity regardless of the entity's tax liability. In general, the applicable entities are treated as making a payment against tax equal to the amount of the applicable energy credit, which may result in a payment to the applicable entities.

CLEAN VEHICLE CREDIT

Program and Financing (in millions of dollars)

Identification code 020–0964–0–1–272	2025 actual	2026 est.	2027 est.	
Obligations by program activity:				
0001	Clean vehicle credit	2,864	157	.....
0900	Total new obligations, unexpired accounts (object class 41.0)	2,864	157	.....
Budgetary resources:				
Unobligated balance:				
1033	Recoveries of prior year paid obligations	28	.....	.....
1037	Unobligated balance of appropriations withdrawn	-28	.....	.....
Budget authority:				
Appropriations, mandatory:				
1200	Appropriation	3,037	181	.....
1230	Appropriations and/or unobligated balance of appropriations permanently reduced	-173	-24	.....
1260	Appropriations, mandatory (total)	2,864	157	.....
1930	Total budgetary resources available	2,864	157	.....
Change in obligated balance:				
Unpaid obligations:				
3000	Unpaid obligations, brought forward, Oct 1	39	248	.....
3010	New obligations, unexpired accounts	2,864	157	.....
3020	Outlays (gross)	-2,655	-405	.....
3050	Unpaid obligations, end of year	248	.....	.....
Memorandum (non-add) entries:				
3100	Obligated balance, start of year	39	248	.....
3200	Obligated balance, end of year	248	.....	.....
Budget authority and outlays, net:				
Mandatory:				
4090	Budget authority, gross	2,864	157	.....
Outlays, gross:				
4100	Outlays from new mandatory authority	2,616	157	.....
4101	Outlays from mandatory balances	39	248	.....
4110	Outlays, gross (total)	2,655	405	.....
Offsets against gross budget authority and outlays:				
Offsetting collections (collected) from:				
4123	Non-Federal sources	-28	.....	.....
Additional offsets against gross budget authority only:				
4143	Recoveries of prior year paid obligations, unexpired accounts	28	.....	.....
4160	Budget authority, net (mandatory)	2,864	157	.....
4170	Outlays, net (mandatory)	2,627	405	.....
4180	Budget authority, net (total)	2,864	157	.....
4190	Outlays, net (total)	2,627	405	.....

Section 13401 of the Inflation Reduction Act (P.L. 117–169), amended section 30D of the Internal Revenue Code of 1986 to allow purchasers of new clean vehicles to elect to transfer the credit they would otherwise receive to an eligible dealer which sold the vehicle to the taxpayer as credit toward the vehicle purchase. The credit transferred to the eligible dealer may be made as an advance payment to the eligible dealer. Under Public Law 119–21 the Working Families Tax Cuts of the One Big Beautiful Bill Act, the credit was terminated. Under the law, only acquisitions on or before September 30, 2025, are eligible for the credit.

CREDIT FOR PREVIOUSLY-OWNED CLEAN VEHICLES

Program and Financing (in millions of dollars)

Identification code 020–0965–0–1–272	2025 actual	2026 est.	2027 est.	
Obligations by program activity:				
0001	Previously owned clean vehicles credit	581	69	.....
0900	Total new obligations, unexpired accounts (object class 41.0)	581	69	.....
Budgetary resources:				
Unobligated balance:				
1033	Recoveries of prior year paid obligations	4	.....	.....
1037	Unobligated balance of appropriations withdrawn	-4	.....	.....
Budget authority:				
Appropriations, mandatory:				
1200	Appropriation	581	76	.....
1230	Appropriations and/or unobligated balance of appropriations permanently reduced .....	.....	-7	.....
1260	Appropriations, mandatory (total)	581	69	.....
1930	Total budgetary resources available	581	69	.....
Change in obligated balance:				
Unpaid obligations:				
3000	Unpaid obligations, brought forward, Oct 1	4	50	.....
3010	New obligations, unexpired accounts	581	69	.....
3020	Outlays (gross)	-535	-119	.....
3050	Unpaid obligations, end of year	50	.....	.....
Memorandum (non-add) entries:				
3100	Obligated balance, start of year	4	50	.....
3200	Obligated balance, end of year	50	.....	.....
Budget authority and outlays, net:				
Mandatory:				
4090	Budget authority, gross	581	69	.....
Outlays, gross:				
4100	Outlays from new mandatory authority	531	69	.....
4101	Outlays from mandatory balances	4	50	.....
4110	Outlays, gross (total)	535	119	.....
Offsets against gross budget authority and outlays:				
Offsetting collections (collected) from:				
4123	Non-Federal sources	-4	.....	.....
Additional offsets against gross budget authority only:				
4143	Recoveries of prior year paid obligations, unexpired accounts	4	.....	.....
4160	Budget authority, net (mandatory)	581	69	.....
4170	Outlays, net (mandatory)	531	119	.....
4180	Budget authority, net (total)	581	69	.....
4190	Outlays, net (total)	531	119	.....

Section 13402 of the Inflation Reduction Act (P.L. 117–169), added section 25E to the Internal Revenue Code of 1986 to create a nonrefundable personal income tax credit for the purchase of a previously-owned clean vehicle by a qualified buyer. The credit amount is equal to the lesser of \$4,000 or 30 percent of the sale price of the vehicle. The taxpayer may elect to transfer the credit they would otherwise receive to an eligible dealer which sold the vehicle to the taxpayer as a credit toward the vehicle purchase. The credit transferred to the eligible dealer may be made as an advance payment to the eligible dealer. Under Public Law 119–21 the Working Families Tax Cuts of the One Big Beautiful Bill Act, the credit

CREDIT FOR PREVIOUSLY-OWNED CLEAN VEHICLES—Continued

was terminated. Under the law, only acquisitions on or before September 30, 2025, are eligible for the credit.

ENERGY SECURITY

Program and Financing (in millions of dollars)

Table with 4 columns: Identification code, 2025 actual, 2026 est., 2027 est. Rows include Obligations by program activity, Budgetary resources, Change in obligated balance, and Budget authority and outlays, net.

The Energy Security appropriation in Section 13802 of the Inflation Reduction Act (IRA) (P.L. 117–169) provided amounts for the IRS to implement the amendments to the Internal Revenue Code of 1986 contained in Subtitle D of IRA. The Energy Security Act provides incentives for electricity from clean and renewable resources, alternative fuels and alternative fuel infrastructure, residential and commercial energy efficiency, advanced energy manufacturing, and clean vehicles. The Budget proposes a cancellation of \$371 million of unobligated balances appropriated by P.L. 117–169.

Object Classification (in millions of dollars)

Table with 4 columns: Identification code, 2025 actual, 2026 est., 2027 est. Rows include Direct obligations: Personnel compensation: Full-time permanent, Total personnel compensation, Civilian personnel benefits, Other goods and services from Federal sources, Total new obligations, unexpired accounts.

Employment Summary

Table with 4 columns: Identification code, 2025 actual, 2026 est., 2027 est. Row includes Direct civilian full-time equivalent employment.

OPPORTUNITY ZONE DATA REPORTING

Program and Financing (in millions of dollars)

Table with 4 columns: Identification code, 2025 actual, 2026 est., 2027 est. Rows include Obligations by program activity, Budgetary resources, Change in obligated balance, and Budget authority and outlays, net.

Object Classification (in millions of dollars)

Table with 4 columns: Identification code, 2025 actual, 2026 est., 2027 est. Rows include Direct obligations: Personnel compensation: Full-time permanent, Advisory and assistance services, Total new obligations, unexpired accounts.

Employment Summary

Table with 4 columns: Identification code, 2025 actual, 2026 est., 2027 est. Row includes Direct civilian full-time equivalent employment.

BUILD AMERICA BOND PAYMENTS, RECOVERY ACT

Program and Financing (in millions of dollars)

Table with 4 columns: Identification code, 2025 actual, 2026 est., 2027 est. Rows include Obligations by program activity, Budgetary resources, Change in obligated balance, and Budget authority and outlays, net.

The American Recovery and Reinvestment Act of 2009 (P.L. 111–5), section 1531, allows State and local governments to issue Build America Bonds through December 31, 2010. These tax credit bonds, which include Recovery Zone Bonds, differ from tax-exempt governmental obligation bonds in two principal ways: (1) interest paid on tax credit bonds is taxable; and (2) a portion of the interest paid on tax credit bonds takes the form of a Federal tax credit. The bond issuer may elect to receive a direct payment in the amount of the tax credit for obligations issued before January 1, 2011. This account reflects the continuing interest payments over time.

PAYMENT WHERE EARNED INCOME CREDIT EXCEEDS LIABILITY FOR TAX

Program and Financing (in millions of dollars)

Identification code 020–0906–0–1–609	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0001 Payment Where Earned Income Credit Exceeds Liability for Tax (Direct)	65,215	66,589	68,401
0002 Payment where Earned Income Tax Credit Exceeds Liability for Tax Territories	792	763	777
0900 Total new obligations, unexpired accounts (object class 41.0)	66,007	67,352	69,178
Budgetary resources:			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation	66,007	67,352	69,178
1930 Total budgetary resources available	66,007	67,352	69,178
Change in obligated balance:			
Unpaid obligations:			
3010 New obligations, unexpired accounts	66,007	67,352	69,178
3020 Outlays (gross)	-66,007	-67,352	-69,178
Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross	66,007	67,352	69,178
Outlays, gross:			
4100 Outlays from new mandatory authority	66,007	67,352	69,178
4180 Budget authority, net (total)	66,007	67,352	69,178
4190 Outlays, net (total)	66,007	67,352	69,178

The Earned Income Tax Credit (EITC) was enacted by the Tax Reduction Act of 1975 (P.L. 94–12) and made permanent by the Revenue Act of 1978 (P.L. 95–600). The amount of EITC a taxpayer may receive depends on, among other factors, the number of qualifying children the taxpayer has. The amount of EITC a taxpayer may receive initially increases as the taxpayer earns more income, then remains constant over a range of income, and then decreases as income increases further. The credit phases out based on the greater of (1) earned income and (2) adjusted gross income. As provided by law, there are instances where the EITC exceeds the amount of tax liability owed through the individual income tax system, resulting in a potential refund to the taxpayer.

Sections 9621 through 9626 of the American Rescue Plan Act of 2021, (P.L. 117–2) (American Rescue Plan) modified the EITC. For Tax Year 2021 only, the American Rescue Plan, generally, (i) reduced from 25 to 19 the general minimum age to claim the EITC with no qualifying children (Childless EITC); (ii) eliminated the upper-age limit for the Childless EITC; (iii) increased the credit and phaseout percentages for the Childless EITC; (iv) increased the earned income and phaseout amounts; and (v) allowed individuals to use their earned income from Tax Year 2019 instead of their earned income from Tax Year 2021, if earned income from Tax Year 2021 is less, for purposes of calculating the EITC for Tax Year 2021. The American Rescue Plan also permanently modified the rules, beginning in 2021, regarding, (i) children who fail to meet certain identification requirements; (ii) separated spouses; (iii) the disqualified investment income test; and (iv) the application of the EITC to the U.S. Territories.

U.S. CORONAVIRUS PAYMENTS

Program and Financing (in millions of dollars)

Identification code 020–0905–0–1–609	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0005 Recovery Rebate Credit	89	1	.....
0008 Recovery Rebate Credit, 3rd	835	70	1
0900 Total new obligations, unexpired accounts (object class 41.0)	924	71	1
Budgetary resources:			
Unobligated balance:			
1033 Recoveries of prior year paid obligations	78	.....	.....
1037 Unobligated balance of appropriations withdrawn	-78	.....	.....
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation [Recovery Rebates (CARES Act and CAA)]	89	1	.....
1200 Appropriation [ARP]	835	70	1
1260 Appropriations, mandatory (total)	924	71	1
1930 Total budgetary resources available	924	71	1
Change in obligated balance:			
Unpaid obligations:			
3010 New obligations, unexpired accounts	924	71	1
3020 Outlays (gross)	-924	-71	-1
Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross	924	71	1
Outlays, gross:			
4100 Outlays from new mandatory authority	924	71	1
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4123 Non-Federal sources	-78	.....	.....
Additional offsets against gross budget authority only:			
4143 Recoveries of prior year paid obligations, unexpired accounts	78	.....	.....
4160 Budget authority, net (mandatory)	924	71	1
4170 Outlays, net (mandatory)	846	71	1
4180 Budget authority, net (total)	924	71	1
4190 Outlays, net (total)	846	71	1

This account includes the 2020 and 2021 recovery rebate credits, including the advance Economic Impact Payments of those credits, enacted in Section 2201(a) of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) (P.L. 116–136), Section 272(a) of the COVID-related Tax Relief Act of 2020, enacted in Subtitle B of Title II of Division N of the Consolidated Appropriations Act, 2021 (P.L. 116–260), and Section 9601(a) of the American Rescue Plan Act of 2021 (P.L. 117–2).

PAYMENT WHERE CHILD TAX CREDIT EXCEEDS LIABILITY FOR TAX

Program and Financing (in millions of dollars)

Identification code 020–0922–0–1–609	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0001 Payment Where Child Tax Credit Exceeds Liability for Tax (Direct)	26,470	31,800	32,033
0002 Payment Where Child Tax Credit Exceeds Liability for Tax Territory Payment	97	521	526
0900 Total new obligations, unexpired accounts (object class 41.0)	26,567	32,321	32,559
Budgetary resources:			
Unobligated balance:			
1033 Recoveries of prior year paid obligations	1	.....	.....
1037 Unobligated balance of appropriations withdrawn	-1	.....	.....
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation	26,567	32,321	32,559
1930 Total budgetary resources available	26,567	32,321	32,559
Change in obligated balance:			
Unpaid obligations:			
3010 New obligations, unexpired accounts	26,567	32,321	32,559

PAYMENT WHERE CHILD TAX CREDIT EXCEEDS LIABILITY FOR TAX—Continued
Program and Financing—Continued

Identification code 020-0922-0-1-609	2025 actual	2026 est.	2027 est.
3020 Outlays (gross)	-26,567	-32,321	-32,559
Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross	26,567	32,321	32,559
Outlays, gross:			
4100 Outlays from new mandatory authority	26,567	32,321	32,559
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4123 Non-Federal sources	-1		
Additional offsets against gross budget authority only:			
4143 Recoveries of prior year paid obligations, unexpired accounts	1		
4160 Budget authority, net (mandatory)	26,567	32,321	32,559
4170 Outlays, net (mandatory)	26,566	32,321	32,559
4180 Budget authority, net (total)	26,567	32,321	32,559
4190 Outlays, net (total)	26,566	32,321	32,559

The Child Tax Credit (CTC) was enacted by The Taxpayer Relief Act of 1997 (P.L. 105-34). The Tax Cuts and Jobs Act (P.L. 115-97) (TCJA) increased the credit to \$2,000 per qualifying child under age 17 for tax years 2018-2025. Taxpayers with insufficient tax liability to claim the entire CTC may receive up to \$1,400 (indexed) per child as a refundable credit, known as the Additional Child Tax Credit (ACTC). TCJA also provided that, in order to receive the CTC and/or ACTC, a taxpayer must include on the tax return a Social Security number for each qualifying child for whom the credit is claimed.

The One Big Beautiful Bill Act (P.L. 119-21) (OBBBA) permanently increased the CTC to \$2,200 and ACTC to \$1,700 per qualifying child starting in tax year 2025. ACTC is calculated as 15 percent of the taxpayers earned income above \$2,500, up to \$1,700. The credit phases out with annual incomes of \$200,000 (\$400,000 if filing a joint return). The OBBBA also strengthened the Social Security number requirements, requiring the taxpayer to include on the tax return the taxpayer's Social Security number (or, in the case of a joint return, the Social Security number of at least one spouse) in order to receive the credit, and indexed the CTC to inflation.

PAYMENT WHERE HEALTH COVERAGE TAX CREDIT EXCEEDS LIABILITY FOR TAX
Program and Financing (in millions of dollars)

Identification code 020-0923-0-1-551	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0001 Payment where Health Coverage Credit Exceeds Liability for Tax		1	1
0900 Total new obligations, unexpired accounts (object class 41.0)		1	1
Budgetary resources:			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation		1	1
1930 Total budgetary resources available		1	1
Change in obligated balance:			
Unpaid obligations:			
3010 New obligations, unexpired accounts		1	1
3020 Outlays (gross)		-1	-1
Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross		1	1
Outlays, gross:			
4100 Outlays from new mandatory authority		1	1
4180 Budget authority, net (total)		1	1
4190 Outlays, net (total)		1	1

U.S. CORONAVIRUS REFUNDABLE CREDITS
Program and Financing (in millions of dollars)

Identification code 020-0936-0-1-609	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0001 Paid Family and Sick Leave Credits	192		
0003 Employee Retention Credit	18,336	15,562	1,453
0004 Employee Retention Credit, Territories	2		
0900 Total new obligations, unexpired accounts (object class 41.0)	18,530	15,562	1,453
Budgetary resources:			
Unobligated balance:			
1033 Recoveries of prior year paid obligations	357		
1037 Unobligated balance of appropriations withdrawn	-357		
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation	18,530	15,562	1,453
1930 Total budgetary resources available	18,530	15,562	1,453
Change in obligated balance:			
Unpaid obligations:			
3010 New obligations, unexpired accounts	18,530	15,562	1,453
3020 Outlays (gross)	-18,530	-15,562	-1,453
Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross	18,530	15,562	1,453
Outlays, gross:			
4100 Outlays from new mandatory authority	18,530	15,562	1,453
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4123 Non-Federal sources	-357		
Additional offsets against gross budget authority only:			
4143 Recoveries of prior year paid obligations, unexpired accounts	357		
4160 Budget authority, net (mandatory)	18,530	15,562	1,453
4170 Outlays, net (mandatory)	18,173	15,562	1,453
4180 Budget authority, net (total)	18,530	15,562	1,453
4190 Outlays, net (total)	18,173	15,562	1,453

Employee Retention Credit.— While the Employee Retention Credit has expired, there is ongoing return processing. Section 2301 of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act, P.L. 116-136) created the employee retention credit, a refundable tax credit against certain employment taxes equal to 50 percent of the qualified wages certain businesses and tax-exempt employers pay to employees (up to \$10,000 per employee) after March 12, 2020, and before January 1, 2021. Eligible employers could get immediate access to the credit by reducing employment tax deposits they were otherwise required to make and by requesting an advance of the credit.

Section 206 of the Taxpayer Certainty and Disaster Tax Relief Act of 2020, enacted as Division EE of the Consolidated Appropriations Act, 2021 (P.L. 116-260) amended and made technical changes to section 2301 of the CARES Act retroactive to the section 2301's original effective date including permitting an employer that received a Paycheck Protection Program (PPP) loan to be eligible to claim an employee retention credit under section 2301, provided the wages reported in support of the forgiveness of the PPP loan are not the same wages for which the credit is claimed.

Section 9651 of the American Rescue Plan (ARP) Act of 2021 (P.L. 117-2) enacted section 3134 of the Internal Revenue Code of 1986, which extended the availability of the employee retention credit to wages paid after June 30, 2021, and before January 1, 2022. Section 3134 generally maintained the structure of the employee retention credit as provided under section 2301 of the CARES Act, as amended, with certain changes.

Employers in a U.S. Territory that otherwise qualify for the employee retention credit can claim the credit. Payments of wages by employers in U.S. Territories are wages within the meaning of section 3121(a) and therefore employers eligible to claim the credit include employers in the U.S. Territories that pay qualified wages and otherwise meet the requirements for the credit.

Section 80604 of the Infrastructure Investment and Jobs Act of 2021 (P.L. 117–58) amended section 3134 of the Internal Revenue Code to provide that the employee retention credit under section 3134 shall apply only to wages paid after June 30, 2021, and before October 1, 2021 (or, in the case of wages paid by an eligible employer which is a recovery startup business, January 1, 2022).

Outlays, gross:				
4100	Outlays from new mandatory authority	1,173	600	476
4180	Budget authority, net (total)	1,173	600	476
4190	Outlays, net (total)	1,173	600	476

This account shows the outlays for the provision that allows certain businesses to accelerate the recognition of a portion of certain other credits in lieu of taking bonus depreciation. The Housing and Economic Recovery Act of 2008 (P.L. 110–289), section 3081, amended section 168(k) of the Internal Revenue Code (Code) to allow certain businesses to accelerate the recognition of a portion of their unused pre–2006 alternative minimum tax (AMT) or research and development (R&D) credits in lieu of taking bonus depreciation. The portion of the unused credit that can be accelerated under this provision is capped at the lesser of \$30 million or 6 percent of eligible AMT and R&D credits. The accelerated credit amount is refundable. The American Recovery and Reinvestment Act of 2009 (P.L. 111–5), section 1201(b), extended this temporary benefit through 2009. The Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010 (P.L. 111–312), section 401(c), extended this temporary benefit through the end of 2012, but only with respect to AMT credits. The American Taxpayer Relief Act of 2012 (P.L. 112–240), section 331(c), extended this temporary benefit through 2013 only with respect to AMT credits. The Tax Increase Prevention Act, Title I—Certain Expiring Provisions (P.L. 113–295), section 125(c), extended this temporary benefit through 2014 only with respect to AMT credits. The Protecting Americans from Tax Hikes (PATH) Act of 2015 (P.L. 114–113), extended this provision through 2015 only with respect to AMT credits. The PATH Act also extended and modified this provision for 2016 through 2019 only with respect to AMT credits.

The Tax Cuts and Jobs Act (P.L. 115–97) (TCJA) repealed the corporate alternative minimum tax. To conform to this repeal, the election to accelerate AMT credits in lieu of taking bonus depreciation was repealed, effective for property placed in service after September 27, 2017. Further, the TCJA amended the AMT credit limitation in section 53 of the Code to allow unused AMT credits to fully offset the regular federal income tax liability for any taxable year beginning after 2017. The TCJA also added section 53(e) to the Code to treat unused AMT credits as refundable for any taxable year beginning after 2017 and before 2022 in an amount equal to 50 percent (100 percent in the case of taxable years beginning in 2021) of the excess of the unused AMT credit as of the beginning of the taxable year over the amount of the credit allowable for the year against regular federal income tax liability. The Coronavirus Aid, Relief, and Economic Security Act (P.L. 116–136) (CARES Act) retroactively amended section 53(e) of the Code to allow unused AMT credits to be fully refunded in tax years beginning in 2018 or 2019. The refundable corporate minimum tax credit claimed under sections 53 and 168(k)(4) of the Code as in effect for taxable years beginning before Jan. 1, 2018, is not direct spending under the Balanced Budget and Deficit Control Act, as amended, and thus is not subject to sequestration.

PAYMENT WHERE SMALL BUSINESS HEALTH INSURANCE TAX CREDIT EXCEEDS LIABILITY FOR TAX

Program and Financing (in millions of dollars)

Identification code 020–0951–0–1–551	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0001	Payment Where Small Business Health Insurance Tax Credit Exceeds (Direct)		
		1	1
0900	Total new obligations, unexpired accounts (object class 41.0)		
		1	1
Budgetary resources:			
Budget authority:			
Appropriations, mandatory:			
1200	Appropriation		
		1	1
1930	Total budgetary resources available		
		1	1
Change in obligated balance:			
Unpaid obligations:			
3010	New obligations, unexpired accounts		
		1	1
3020	Outlays (gross)		
		-1	-1
Budget authority and outlays, net:			
Mandatory:			
4090	Budget authority, gross		
		1	1
Outlays, gross:			
4100	Outlays from new mandatory authority		
		1	1
4180	Budget authority, net (total)		
		1	1
4190	Outlays, net (total)		
		1	1

The Patient Protection and Affordable Care Act (P.L. 111–148), section 1421, allows certain small employers (including small tax-exempt employers) to claim a credit when they pay at least half of the health care premiums for single health insurance coverage for their employees. Small employers can claim the credit for the first two consecutive years of having coverage purchased through the small business health options program. Generally, employers that have no more than 25 full-time equivalent employees and pay wages averaging less than \$50,000 (as adjusted for inflation) per employee per year may qualify for the credit.

PAYMENT WHERE CERTAIN TAX CREDITS EXCEED LIABILITY FOR CORPORATE TAX

Program and Financing (in millions of dollars)

Identification code 020–0931–0–1–376	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0001	Payment Where Certain Tax Credits Exceed Liability for Corporate (Direct)		
	154	100	76
0002	Credit for Prior Year Minimum Tax Liability of Corporations		
	1,019	500	400
0900	Total new obligations, unexpired accounts (object class 41.0)		
	1,173	600	476
Budgetary resources:			
Budget authority:			
Appropriations, mandatory:			
1200	Appropriation		
	1,173	600	476
1930	Total budgetary resources available		
	1,173	600	476
Change in obligated balance:			
Unpaid obligations:			
3010	New obligations, unexpired accounts		
	1,173	600	476
3020	Outlays (gross)		
	-1,173	-600	-476
Budget authority and outlays, net:			
Mandatory:			
4090	Budget authority, gross		
	1,173	600	476

CHILD AND DEPENDENT CARE TAX CREDIT

Program and Financing (in millions of dollars)

Identification code 020–0943–0–1–609	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0001	Payment Where CDCTC Exceeds Liability for Tax (Direct)		
	12	1	1
0900	Total new obligations, unexpired accounts (object class 41.0)		
	12	1	1
Budgetary resources:			
Budget authority:			
Appropriations, mandatory:			
1200	Appropriation		
	12	1	1
1930	Total budgetary resources available		
	12	1	1

CHILD AND DEPENDENT CARE TAX CREDIT—Continued
Program and Financing—Continued

Identification code 020-0943-0-1-609	2025 actual	2026 est.	2027 est.
Change in obligated balance:			
Unpaid obligations:			
3010 New obligations, unexpired accounts	12	1	1
3020 Outlays (gross)	-12	-1	-1
Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross	12	1	1
Outlays, gross:			
4100 Outlays from new mandatory authority	12	1	1
4180 Budget authority, net (total)	12	1	1
4190 Outlays, net (total)	12	1	1

The Child and Dependent Care Tax Credit helps working taxpayers offset the cost of care for a qualifying child under age 13 (or other eligible dependents) so they can work or look for work; for tax year 2025, taxpayers can claim 20 percent to 35 percent of up to \$3,000 in qualifying care expenses for one dependent or \$6,000 for two or more, with the exact percentage based on their adjusted gross income. The One Big Beautiful Bill Act (P.L. 119-21) permanently enhances dependent care benefits up to 50 percent and takes effect for tax years 2026 and later.

PAYMENT WHERE AMERICAN OPPORTUNITY CREDIT EXCEEDS LIABILITY FOR TAX

Program and Financing (in millions of dollars)

Identification code 020-0932-0-1-502	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0001 Payment Where American Opportunity Credit Exceeds Liability for (Direct)	2,549	2,371	2,237
0900 Total new obligations, unexpired accounts (object class 41.0)	2,549	2,371	2,237
Budgetary resources:			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation	2,549	2,371	2,237
1930 Total budgetary resources available	2,549	2,371	2,237
Change in obligated balance:			
Unpaid obligations:			
3010 New obligations, unexpired accounts	2,549	2,371	2,237
3020 Outlays (gross)	-2,549	-2,371	-2,237
Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross	2,549	2,371	2,237
Outlays, gross:			
4100 Outlays from new mandatory authority	2,549	2,371	2,237
4180 Budget authority, net (total)	2,549	2,371	2,237
4190 Outlays, net (total)	2,549	2,371	2,237

The American Opportunity Tax Credit (AOTC) was enacted by the American Recovery and Reinvestment Act of 2009 (Public Law 111-5), was extended temporarily by Public Laws 111-312 and 112-240, and was made permanent by Public Law 114-113. A taxpayer may claim an AOTC of 100 percent of the first \$2,000 of qualified tuition, fees, and course materials paid by the taxpayer for each eligible student and 25 percent of the next \$2,000 of these qualifying expenses. Up to 40 percent of the otherwise eligible credit is refundable. For each eligible student, the AOTC may be claimed for only four years and for only the first four years of post-secondary education. The AOTC phases out for higher income taxpayers as the taxpayer's income increases.

PAYMENT TO ISSUER OF QUALIFIED ENERGY CONSERVATION BONDS
Program and Financing (in millions of dollars)

Identification code 020-0948-0-1-272	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0001 Payment to Issuer of Qualified Energy Conservation Bonds (Direct)	28	28	27
0900 Total new obligations, unexpired accounts (object class 41.0)	28	28	27
Budgetary resources:			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation	30	30	29
1230 Appropriations and/or unobligated balance of appropriations permanently reduced	-2	-2	-2
1260 Appropriations, mandatory (total)	28	28	27
1930 Total budgetary resources available	28	28	27
Change in obligated balance:			
Unpaid obligations:			
3010 New obligations, unexpired accounts	28	28	27
3020 Outlays (gross)	-28	-28	-27
Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross	28	28	27
Outlays, gross:			
4100 Outlays from new mandatory authority	28	28	27
4180 Budget authority, net (total)	28	28	27
4190 Outlays, net (total)	28	28	27

The Emergency Economic Stabilization Act of 2008 (P.L. 110-343), section 301, created Qualified Energy Conservation Bonds; and the American Recovery and Reinvestment Act of 2009 (P.L. 111-5), section 1112, increased the limitation on issuance of qualified energy conservation bonds from \$800 million to \$3.2 billion.

The Hiring Incentives to Restore Employment Act (P.L. 111-147), section 301, amended section 6431 of the Internal Revenue Code of 1986 by allowing issuers of Qualified Energy Conservation Bonds to irrevocably elect to issue the bonds as specified tax credit bonds with a direct-pay subsidy. The issuer of such qualifying bonds receives a direct interest payment subsidy from the Federal Government. Bondholders receive a taxable interest payment from the issuer in lieu of a tax credit.

PAYMENT TO ISSUER OF NEW CLEAN RENEWABLE ENERGY BONDS

Program and Financing (in millions of dollars)

Identification code 020-0947-0-1-271	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0001 Payment to Issuer of New Clean Renewable Energy Bonds (Direct)	37	35	34
0900 Total new obligations, unexpired accounts (object class 41.0)	37	35	34
Budgetary resources:			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation	39	37	36
1230 Appropriations and/or unobligated balance of appropriations permanently reduced	-2	-2	-2
1260 Appropriations, mandatory (total)	37	35	34
1930 Total budgetary resources available	37	35	34
Change in obligated balance:			
Unpaid obligations:			
3010 New obligations, unexpired accounts	37	35	34
3020 Outlays (gross)	-37	-35	-34
Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross	37	35	34

Outlays, gross:				
4100	Outlays from new mandatory authority	37	35	34
4180	Budget authority, net (total)	37	35	34
4190	Outlays, net (total)	37	35	34

The Emergency Economic Stabilization Act of 2008 (P.L. 110–343), section 107, created New Clean Renewable Energy Bonds, and the American Recovery and Reinvestment Act of 2009 (P.L. 111–5), section 1111, increased the limitation on issuance of New Clean Renewable Energy Bonds to a total limitation of \$2.4 billion.

The Hiring Incentives to Restore Employment Act (P.L. 111–147), section 301, amended section 6431 of the Internal Revenue Code of 1986 by adding a new subsection (f) allowing issuers of New Clean Renewable Energy Bonds to irrevocably elect to issue the bonds as specified tax credit bonds with a direct-pay subsidy. The issuer of such qualifying bonds receives a direct interest payment subsidy from the Federal Government. Bondholders receive a taxable interest payment from the issuer in lieu of a tax credit.

PAYMENT TO ISSUER OF QUALIFIED SCHOOL CONSTRUCTION BONDS

Program and Financing (in millions of dollars)

Identification code 020–0946–0–1–501		2025 actual	2026 est.	2027 est.
Obligations by program activity:				
0001	Payment to Issuer of Qualified School Construction Bonds (Direct)	537	524	515
0900	Total new obligations, unexpired accounts (object class 41.0)	537	524	515
Budgetary resources:				
Budget authority:				
Appropriations, mandatory:				
1200	Appropriation	570	556	546
1230	Appropriations and/or unobligated balance of appropriations permanently reduced	-33	-32	-31
1260	Appropriations, mandatory (total)	537	524	515
1930	Total budgetary resources available	537	524	515
Change in obligated balance:				
Unpaid obligations:				
3010	New obligations, unexpired accounts	537	524	515
3020	Outlays (gross)	-537	-524	-515
Budget authority and outlays, net:				
Mandatory:				
4090	Budget authority, gross	537	524	515
Outlays, gross:				
4100	Outlays from new mandatory authority	537	524	515
4180	Budget authority, net (total)	537	524	515
4190	Outlays, net (total)	537	524	515

The American Recovery and Reinvestment Act of 2009 (P.L. 111–5), section 1521, created Qualified School Construction Bonds with a calendar year limitation of \$11 billion for 2009 and 2010, and zero after 2010.

The Hiring Incentives to Restore Employment Act (P.L. 111–147), section 301, amended section 6431 of the Internal Revenue Code of 1986 by adding a new subsection (f) allowing issuers of Qualified School Construction Bonds to irrevocably elect to issue the bonds as specified tax credit bonds with a direct-pay subsidy. The issuer of such qualifying bonds receives a direct interest payment subsidy from the Federal Government. Bondholders receive a taxable interest payment from the issuer in lieu of a tax credit.

PAYMENT TO ISSUER OF QUALIFIED ZONE ACADEMY BONDS

Program and Financing (in millions of dollars)

Identification code 020–0945–0–1–501		2025 actual	2026 est.	2027 est.
Obligations by program activity:				
0001	Payment to Issuer of Qualified Zone Academy Bonds (Direct)	34	33	32
0900	Total new obligations, unexpired accounts (object class 41.0)	34	33	32

Budgetary resources:				
Budget authority:				
Appropriations, mandatory:				
1200	Appropriation	36	35	34
1230	Appropriations and/or unobligated balance of appropriations permanently reduced	-2	-2	-2
1260	Appropriations, mandatory (total)	34	33	32
1930	Total budgetary resources available	34	33	32
Change in obligated balance:				
Unpaid obligations:				
3010	New obligations, unexpired accounts	34	33	32
3020	Outlays (gross)	-34	-33	-32
Budget authority and outlays, net:				
Mandatory:				
4090	Budget authority, gross	34	33	32
Outlays, gross:				
4100	Outlays from new mandatory authority	34	33	32
4180	Budget authority, net (total)	34	33	32
4190	Outlays, net (total)	34	33	32

The American Recovery and Reinvestment Act of 2009 (P.L. 111–5), section 1522, extended and expanded the calendar year limitation for Qualified Zone Academy Bonds to \$1.4 billion for 2009 and 2010. The Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010 (P.L. 111–312), section 758, extended the Qualified Zone Academy Bonds for 2011 and reduced the calendar year limitation to \$400 million. The American Taxpayer Relief Act of 2012 (P.L. 112–240), section 310, extended the calendar year limitation of \$400 million through tax year 2013 (a two-year extension). The Tax Increase Prevention Act, Title I—Certain Expiring Provisions (P.L. 113–295), section 120, extended the calendar year limitation of \$400 million through tax year 2014 (a one-year extension). The Protecting Americans from Tax Hikes Act of 2015 (P.L. 114–113), extended the calendar year limitation of \$400 million through tax year 2016 (a two-year extension).

The Hiring Incentives to Restore Employment Act (P.L. 111–147), section 301, amended section 6431 of the Internal Revenue Code of 1986 by adding a new subsection (f) allowing issuers of Qualified Zone Academy Bonds to irrevocably elect to issue the bonds as specified tax credit bonds with a direct-pay subsidy. The issuer of such qualifying bonds receives a direct interest payment subsidy from the Federal Government. Bondholders receive a taxable interest payment from the issuer in lieu of a tax credit.

The Tax Relief, Unemployment Insurance Reauthorization and Job Creation Act of 2010 (P.L. 111–312) amended section 6431(f)(3)(A)(iii) to provide that direct pay treatment for Qualified Zone Academy Bonds is not available for Qualified Zone Academy Bond allocations from the 2011 national limitation or any carry forward of the 2011 allocation.

PAYMENT TO UNITED STATES VIRGIN ISLANDS AND PUERTO RICO FOR DISASTER TAX RELIEF

Program and Financing (in millions of dollars)

Identification code 020–0159–0–1–609		2025 actual	2026 est.	2027 est.
Obligations by program activity:				
0001	Payments to Puerto Rico		49	
0900	Total new obligations, unexpired accounts (object class 41.0)		49	
Budgetary resources:				
Budget authority:				
Appropriations, mandatory:				
1200	Appropriation		49	
1930	Total budgetary resources available		49	
Change in obligated balance:				
Unpaid obligations:				
3010	New obligations, unexpired accounts		49	
3020	Outlays (gross)		-49	

PAYMENT TO UNITED STATES VIRGIN ISLANDS AND PUERTO RICO FOR DISASTER TAX RELIEF—Continued

Program and Financing—Continued

Identification code 020-0159-0-1-609	2025 actual	2026 est.	2027 est.
Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross		49	
Outlays, gross:			
4100 Outlays from new mandatory authority		49	
4180 Budget authority, net (total)		49	
4190 Outlays, net (total)		49	

The Disaster Tax Relief and Airport and Airway Extension Act of 2017 (P.L. 115-63) amended the Internal Revenue Code to allow various tax credits, deductions, and modifications to existing rules for individuals and businesses affected by Hurricanes Harvey, Irma, and Maria. Section 504(d) provided that the Department of the Treasury pay: (1) to the U.S. Virgin Islands amounts equal to the loss in revenues to the U.S. Virgin Islands by reason of the provisions of this title, and (2) to the Commonwealth of Puerto Rico amounts equal to the aggregate benefits that would have been provided to residents of Puerto Rico by reason of the provisions of this title if a mirror code tax system had been in effect in Puerto Rico.

REFUNDING INTERNAL REVENUE COLLECTIONS, INTEREST

Program and Financing (in millions of dollars)

Identification code 020-0904-0-1-908	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0001 Refunding Internal Revenue Collections, Interest (Direct)	16,819	13,638	3,773
0900 Total new obligations, unexpired accounts (object class 43.0)	16,819	13,638	3,773
Budgetary resources:			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation	16,819	13,638	3,773
1930 Total budgetary resources available	16,819	13,638	3,773
Change in obligated balance:			
Unpaid obligations:			
3010 New obligations, unexpired accounts	16,819	13,638	3,773
3020 Outlays (gross)	-16,819	-13,638	-3,773
Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross	16,819	13,638	3,773
Outlays, gross:			
4100 Outlays from new mandatory authority	16,819	13,638	3,773
4180 Budget authority, net (total)	16,819	13,638	3,773
4190 Outlays, net (total)	16,819	13,638	3,773

Under certain circumstances, as provided in 26 U.S.C. 6611, interest is paid on Internal Revenue collections that must be refunded. The Tax Equity and Fiscal Responsibility Act of 1982 (P.L. 97-248) provides for daily compounding of interest. Under the Tax Reform Act of 1986 (P.L. 99-514), interest paid on Internal Revenue collections will equal the Federal short-term rate plus three percentage points (two percentage points in the case of a corporation), with such rate to be adjusted quarterly.

REFUNDABLE PREMIUM TAX CREDIT

Program and Financing (in millions of dollars)

Identification code 020-0949-0-1-551	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0001 Premium assistance tax credit	133,652	101,802	92,502
0003 Basic Health Program	1,097	900	827
0004 State Innovation Waivers	16,089	15,655	12,781

0900 Total new obligations, unexpired accounts (object class 41.0)	150,838	118,357	106,110
Budgetary resources:			
Unobligated balance:			
1033 Recoveries of prior year paid obligations	22,940		
1037 Unobligated balance of appropriations withdrawn	-22,940		
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation	150,838	118,357	106,110
1900 Budget authority (total)	150,838	118,357	106,110
1930 Total budgetary resources available	150,838	118,357	106,110

Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	8,943	7,581	7,581
3010 New obligations, unexpired accounts	150,838	118,357	106,110
3020 Outlays (gross)	-152,200	-118,357	-106,110
3050 Unpaid obligations, end of year	7,581	7,581	7,581
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	8,943	7,581	7,581
3200 Obligated balance, end of year	7,581	7,581	7,581

Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross	150,838	118,357	106,110
Outlays, gross:			
4100 Outlays from new mandatory authority	144,675	110,776	101,214
4101 Outlays from mandatory balances	7,525	7,581	4,896
4110 Outlays, gross (total)	152,200	118,357	106,110
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4123 Non-Federal sources	-22,940		
Additional offsets against gross budget authority only:			
4143 Recoveries of prior year paid obligations, unexpired accounts	22,940		
4160 Budget authority, net (mandatory)	150,838	118,357	106,110
4170 Outlays, net (mandatory)	129,260	118,357	106,110
4180 Budget authority, net (total)	150,838	118,357	106,110
4190 Outlays, net (total)	129,260	118,357	106,110

The Patient Protection and Affordable Care Act (PPACA) of 2010 (P.L. 111-148) established the Premium Tax Credit. This credit is refundable and designed to help eligible individuals and families afford health insurance purchased through a Health Insurance Exchange, beginning in 2014. Eligible taxpayers may be allowed advance payments of the premium tax credit, which are monthly amounts paid to the taxpayer's insurance company to lower the monthly premiums for the coverage. The amount of advance payments of the premium tax credit for which a taxpayer is eligible is based on an estimate of the premium tax credit the taxpayer will be allowed for the year of coverage. If a taxpayer chooses to have advance payments of the premium tax credit made on his or her behalf, the taxpayer must file a tax return for the year of coverage and reconcile the advance credit payments with the actual credit computed on the tax return. The taxpayer must increase his or her tax liability by the amount of any excess advance credit payments, which is the amount by which the advance credit payments exceed the premium tax credit, subject to certain caps for tax years before 2026. If a taxpayer's premium tax credit exceeds the taxpayer's advance credit payments, or the taxpayer chooses to forego advance credit payments, the taxpayer will claim a net PTC on his or her tax return, which will reduce the taxpayer's tax liability or result in a tax refund.

This account includes state innovation waiver pass-through payments in lieu of the Premium Tax Credit to qualifying states under section 1332(a)(3) of the PPACA, as well as payments to states under the Basic Health Program established under section 1331 of PPACA.

A premium tax credit is only allowed for the coverage of individuals who are lawfully present in the United States. In addition, for tax years beginning after December 31, 2026, the Working Families Tax Cut Act (P.L. 119-21) disallows the credit for the coverage of alien individuals who are lawfully present in the U.S. but are not eligible aliens as defined in Title 26, U.S.C., section 36B(e)(2)(B).

IRS MISCELLANEOUS RETAINED FEES

Special and Trust Fund Receipts (in millions of dollars)

Identification code 020–5432–0–2–803	2025 actual	2026 est.	2027 est.
0100 Balance, start of year			
Receipts:			
Current law:			
1110 Enrolled Agent Fee Increase, IRS Miscellaneous Retained Fees	13	13	13
1110 Tax Preparer Registration Fees, IRS Miscellaneous Retained Fees	10	10	10
1130 New Installment Agreements, IRS Miscellaneous Retained Fees	134	138	138
1130 Restructured Installment Agreements, IRS Miscellaneous Retained Fees	78	78	78
1130 General User Fees, IRS Miscellaneous Retained Fees	124	128	128
1130 Photocopying and Historical Conservation Easement Fees, IRS Miscellaneous Retained Fees	2	2	2
1199 Total current law receipts	361	369	369
1999 Total receipts	361	369	369
2000 Total: Balances and receipts	361	369	369
Appropriations:			
Current law:			
2101 IRS Miscellaneous Retained Fees	-361	-369	-369
5099 Balance, end of year			

Program and Financing (in millions of dollars)

Identification code 020–5432–0–2–803	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0001 IRS Miscellaneous Retained Fees (Direct)	3	3	3
0900 Total new obligations, unexpired accounts (object class 44.0)	3	3	3

Budgetary resources:

Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	413	753	1,116
1010 Unobligated balance transfer to other accts [020–0912]	-3	-3	-100
1010 Unobligated balance transfer to other accts [020–0913]			-1,000
1011 Unobligated balance transfer from other acct [020–0919]	4		
1022 Capital transfer of unobligated balances to general fund	-19		
1070 Unobligated balance (total)	395	750	16
Budget authority:			
Appropriations, discretionary:			
1120 Appropriations transferred to other accts [020–0912]			-256
Appropriations, mandatory:			
1201 Appropriation (special or trust fund)	361	369	369
1900 Budget authority (total)	361	369	113
1930 Total budgetary resources available	756	1,119	129
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	753	1,116	126

Change in obligated balance:

Unpaid obligations:			
3010 New obligations, unexpired accounts	3	3	3
3020 Outlays (gross)	-3	-3	-3

Budget authority and outlays, net:

Discretionary:			
4000 Budget authority, gross			-256
Mandatory:			
4090 Budget authority, gross	361	369	369
Outlays, gross:			
4101 Outlays from mandatory balances	3	3	3
4180 Budget authority, net (total)	361	369	113
4190 Outlays, net (total)	3	3	3

As provided by law (26 U.S.C. 7801), the Secretary of the Treasury may establish new fees or raise existing fees for services provided by the IRS to recover the value of the service provided, where such fees are authorized by another law, and may spend the new or increased fee receipts to supplement appropriations made available to the IRS appropriations accounts. Funds in this account are transferred to other IRS appropriations accounts for expenditure.

GIFTS TO THE UNITED STATES FOR REDUCTION OF THE PUBLIC DEBT

Special and Trust Fund Receipts (in millions of dollars)

Identification code 020–5080–0–2–808	2025 actual	2026 est.	2027 est.
0100 Balance, start of year			
Receipts:			
Current law:			
1130 Gifts to the United States for Reduction of the Public Debt	1	1	1
2000 Total: Balances and receipts	1	1	1
Appropriations:			
Current law:			
2101 Gifts to the United States for Reduction of the Public Debt	-1	-1	-1
5099 Balance, end of year			

Program and Financing (in millions of dollars)

Identification code 020–5080–0–2–808	2025 actual	2026 est.	2027 est.
Budgetary resources:			
Budget authority:			
Appropriations, mandatory:			
1201 Appropriation (special or trust fund)	1	1	1
1236 Appropriations applied to repay debt	-1	-1	-1
4180 Budget authority, net (total)			
4190 Outlays, net (total)			

As provided by law (31 U.S.C. 3113), the Secretary of the Treasury is authorized to accept conditional gifts to the United States for the purpose of reducing the public debt.

PRIVATE COLLECTION AGENT PROGRAM

Special and Trust Fund Receipts (in millions of dollars)

Identification code 020–5510–0–2–803	2025 actual	2026 est.	2027 est.
0100 Balance, start of year	12	13	46
Receipts:			
Current law:			
1110 Private Collection Agent Program	234	292	292
2000 Total: Balances and receipts	246	305	338
Appropriations:			
Current law:			
2101 Private Collection Agent Program	-234	-259	-259
2103 Private Collection Agent Program	-12	-15	-15
2132 Private Collection Agent Program	13	15	15
2199 Total current law appropriations	-233	-259	-259
2999 Total appropriations	-233	-259	-259
5099 Balance, end of year	13	46	79

Program and Financing (in millions of dollars)

Identification code 020–5510–0–2–803	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0002 Payments to Private Collection Agencies	106	102	102
0003 Special Compliance Personnel Program	166	190	190
0900 Total new obligations, unexpired accounts	272	292	292
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	273	235	202
1033 Recoveries of prior year paid obligations	1		
1070 Unobligated balance (total)	274	235	202
Budget authority:			
Appropriations, mandatory:			
1201 Appropriation (special or trust fund)	234	259	259
1203 Appropriation (previously unavailable)(special or trust)	12	15	15
1232 Appropriations and/or unobligated balance of appropriations temporarily reduced	-13	-15	-15
1260 Appropriations, mandatory (total)	233	259	259
1900 Budget authority (total)	233	259	259

PRIVATE COLLECTION AGENT PROGRAM—Continued
Program and Financing—Continued

Identification code 020-5510-0-2-803	2025 actual	2026 est.	2027 est.
1930 Total budgetary resources available	507	494	461
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	235	202	169
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	8	17	33
3010 New obligations, unexpired accounts	272	292	292
3020 Outlays (gross)	-263	-276	-282
3050 Unpaid obligations, end of year	17	33	43
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	8	17	33
3200 Obligated balance, end of year	17	33	43
Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross	233	259	259
Outlays, gross:			
4100 Outlays from new mandatory authority	165	259	185
4101 Outlays from mandatory balances	98	17	97
4110 Outlays, gross (total)	263	276	282
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4120 Federal sources:	-1		
Additional offsets against gross budget authority only:			
4143 Recoveries of prior year paid obligations, unexpired accounts	1		
4160 Budget authority, net (mandatory)	233	259	259
4170 Outlays, net (mandatory)	262	276	282
4180 Budget authority, net (total)	233	259	259
4190 Outlays, net (total)	262	276	282

This account reflects the funds that the IRS is allowed to retain and expend for qualified tax collection contracts with private collection agents and the special compliance personnel program. The American Jobs Creation Act of 2004 (P.L. 108-357) allowed the IRS to use private collection contractors to supplement its own collection staff efforts to ensure that all taxpayers pay what they owe. The statute authorized the Treasury to retain and use an amount not in excess of 25 percent of the amount collected under any qualified tax collection contract for payments to private collection agents, and an amount not in excess of 25 percent of the amount collected for enforcement activities of the IRS (26 U.S.C. 6306). The IRS used this authority to contract with several private debt collection agencies starting in 2006. In March 2009, the IRS allowed its private debt collection contracts to expire, thereby administratively terminating the program in accordance with Omnibus Appropriations Act, 2009 Administrative Provisions—Internal Revenue Service, Section 106 (P.L. 111-8). This provision stated that none of the funds made available in this Act maybe used to enter into, renew, extend, administer, implement, enforce, or provide oversight of any qualified tax collection contract as defined in section 6306 of the Internal Revenue Code of 1986.

Section 32102(a) of the Fixing America's Surface Transportation Act of 2015 (P.L. 114-94), amended section 6306 of the Internal Revenue Code (IRC) and requires the Secretary of the Treasury to enter into one or more qualified tax collection contracts for the collection of all outstanding inactive tax receivables. These agreements are applicable to tax receivables as identified by the Secretary after December 4, 2015. Section 6306 of the IRC prohibits the payment of fees for all services in excess of 25 percent of the amount collected under a tax collection contract for payments to private collection agents. In addition, up to 25 percent of the amount collected may be used to fund the special compliance personnel program account under section 6307.

Inactive tax receivables, as redefined by the Taxpayer First Act (P.L. 116-25), are defined as any tax receivable: (1) removed from the active inventory for lack of resources or inability to locate the taxpayer; (2) for which more than two years has passed since assessment and no IRS em-

ployee has been assigned to collect the receivable; or (3) for which a receivable has been assigned for collection but more than 365 days have passed without interaction with the taxpayer or a third party for purposes of furthering the collection. Tax receivables are defined as any outstanding assessment that the IRS includes in potentially collectible inventory. The Taxpayer First Act also made certain receivables of individual taxpayers ineligible for collection, including taxpayers whose income substantially consists of disability insurance benefits or supplemental security income benefits or whose adjusted gross income does not exceed 200 percent of the applicable Federal poverty level.

Object Classification (in millions of dollars)

Identification code 020-5510-0-2-803	2025 actual	2026 est.	2027 est.
Direct obligations:			
Personnel compensation:			
11.1 Full-time permanent	65	75	75
11.5 Other personnel compensation	4	7	7
11.9 Total personnel compensation	69	82	82
12.1 Civilian personnel benefits	28	27	27
21.0 Travel and transportation of persons		70	70
23.1 Rental payments to GSA	55		
23.3 Communications, utilities, and miscellaneous charges	11		
25.1 Advisory and assistance services	106	103	103
26.0 Supplies and materials		10	10
31.0 Equipment	3		
99.9 Total new obligations, unexpired accounts	272	292	292

Employment Summary

Identification code 020-5510-0-2-803	2025 actual	2026 est.	2027 est.
1001 Direct civilian full-time equivalent employment	1,155	1,200	1,200

INFORMANT PAYMENTS

Special and Trust Fund Receipts (in millions of dollars)

Identification code 020-5433-0-2-803	2025 actual	2026 est.	2027 est.
0100 Balance, start of year			
Receipts:			
Current law:			
1140 Underpayment and Fraud Collection	69	78	78
2000 Total: Balances and receipts	69	78	78
Appropriations:			
Current law:			
2101 Informant Payments	-69	-84	-84
2132 Informant Payments		6	6
2199 Total current law appropriations	-69	-78	-78
2999 Total appropriations	-69	-78	-78
5099 Balance, end of year			

Program and Financing (in millions of dollars)

Identification code 020-5433-0-2-803	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0001 Informant Payments	69	78	78
0900 Total new obligations, unexpired accounts (object class 91.0)	69	78	78
Budgetary resources:			
Budget authority:			
Appropriations, mandatory:			
1201 Appropriation (special or trust fund)	69	84	84
1232 Appropriations and/or unobligated balance of appropriations temporarily reduced		-6	-6
1260 Appropriations, mandatory (total)	69	78	78
1930 Total budgetary resources available	69	78	78

Change in obligated balance:			
Unpaid obligations:			
3010	New obligations, unexpired accounts	69	78
3020	Outlays (gross)	-69	-78
Budget authority and outlays, net:			
Mandatory:			
4090	Budget authority, gross	69	78
Outlays, gross:			
4100	Outlays from new mandatory authority	69	78
4180	Budget authority, net (total)	69	78
4190	Outlays, net (total)	69	78

As provided by law (26 U.S.C. 7623), the Secretary of the Treasury may make payments to individuals who provide information that leads to the collection of Internal Revenue taxes. The Taxpayer Bill of Rights of 1996 (P.L. 104–168) provides for payments of such sums to individuals from the proceeds of amounts collected by reason of the information provided, and any amount collected shall be available for such payments. This information must lead to the detection of underpayments of taxes, or detection and bringing to trial and punishment of persons guilty of violating the Internal Revenue laws. This provision was further amended by the Tax Relief and Health Care Act of 2006 (P.L. 109–432) to provide for mandatory payments in certain circumstances and to encourage use of the program. A reward payment typically ranges between 15 and 30 percent of the collected proceeds for cases where the amount of collected proceeds exceeds \$2 million. Lower payments are allowed in certain circumstances, including cases in which information is provided that was already available from another source. Section 41108 of the Bipartisan Budget Act of 2018 (P.L. 115–123) expanded the definition of proceeds to include proceeds arising from the laws for which the Internal Revenue Service is authorized to administer, enforce, or investigate. Section 41108 further provides that the expanded definition of proceeds shall be used to determine eligibility for a mandatory award under section 7623(b)(5) and states that the amount of proceeds are to be determined without regard to whether such proceeds are available to the Secretary.

FEDERAL TAX LIEN REVOLVING FUND

Program and Financing (in millions of dollars)

Identification code 020-4413-0-3-803	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0001	Federal Tax Lien Revolving Fund	2	1
0900	Total new obligations, unexpired accounts (object class 32.0)	2	1
Budgetary resources:			
Unobligated balance:			
1000	Unobligated balance brought forward, Oct 1	7	6
Budget authority:			
Spending authority from offsetting collections, mandatory:			
1800	Collected	1	1
1930	Total budgetary resources available	8	7
Memorandum (non-add) entries:			
1941	Unexpired unobligated balance, end of year	6	6
Change in obligated balance:			
Unpaid obligations:			
3010	New obligations, unexpired accounts	2	1
3020	Outlays (gross)	-2	-1
Budget authority and outlays, net:			
Mandatory:			
4090	Budget authority, gross	1	1
Outlays, gross:			
4101	Outlays from mandatory balances	2	1
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4123	Non-Federal sources	-1	-1
4180	Budget authority, net (total)	1	1
4190	Outlays, net (total)	1	1

This revolving fund was established pursuant to section 112(a) of the Federal Tax Lien Act of 1966, to serve as the source of financing the redemption of real property by the United States. During the process of collecting unpaid taxes, the Government may place a tax lien on real estate in order to protect the Government's interest and this account provides the resources to administer the program.

PAYMENT WHERE ADOPTION CREDIT EXCEEDS LIABILITY FOR TAX

Program and Financing (in millions of dollars)

Identification code 020-0950-0-1-609	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0001	Payment where Adoption Credit Exceeds Liability for Tax	92	184
0900	Total new obligations, unexpired accounts (object class 41.0)	92	184
Budgetary resources:			
Budget authority:			
Appropriations, mandatory:			
1200	Appropriation	92	184
1930	Total budgetary resources available	92	184
Change in obligated balance:			
Unpaid obligations:			
3010	New obligations, unexpired accounts	92	184
3020	Outlays (gross)	-92	-184
Budget authority and outlays, net:			
Mandatory:			
4090	Budget authority, gross	92	184
Outlays, gross:			
4100	Outlays from new mandatory authority	92	184
4180	Budget authority, net (total)	92	184
4190	Outlays, net (total)	92	184

The Adoption Tax Credit was enacted by the Small Business Job Protection Act of 1996 (P.L. 104–188) and is codified in Internal Revenue Code (IRC) section 23. The provisions were liberalized and extended in the Economic Growth and Tax Relief Reconciliation Act of 2001 (P.L. 107–16). This act introduced additional benefits for adoptions of children with special needs and annual indexation, first effective in 2003. The Patient Protection and Affordable Care Act (ACA) of 2010 made the credit refundable in tax years 2010 and 2011. The American Taxpayer Relief Act of 2012 (P.L. 112–240) made the credit permanent as a nonrefundable credit, allowing taxpayers to offset income tax liability and carry forward unused amounts for up to five years. The One Big Beautiful Bill Act (P.L. 119–21) amended section 23 to make up to \$5,000 of the credit refundable for tax years beginning after December 31, 2024, and to recognize special needs determinations by Indian tribal governments for purposes of claiming the credit.

SECTION 530A TRUMP ACCOUNTS

Program and Financing (in millions of dollars)

Identification code 020-0966-0-1-609	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0001	Trump Account Pilot Program	5,829	3,649
0900	Total new obligations, unexpired accounts (object class 43.0)	5,829	3,649
Budgetary resources:			
Budget authority:			
Appropriations, mandatory:			
1200	Appropriation	5,829	3,649
1930	Total budgetary resources available	5,829	3,649
Change in obligated balance:			
Unpaid obligations:			
3010	New obligations, unexpired accounts	5,829	3,649
3020	Outlays (gross)	-5,829	-3,649

SECTION 530A TRUMP ACCOUNTS—Continued
Program and Financing—Continued

Identification code 020–0966–0–1–609	2025 actual	2026 est.	2027 est.
Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross		5,829	3,649
Outlays, gross:			
4100 Outlays from new mandatory authority		5,829	3,649
4180 Budget authority, net (total)		5,829	3,649
4190 Outlays, net (total)		5,829	3,649

Section 70204 of Public Law 119–21 amended the Internal Revenue Code of 1986 to add sections 530A and 6434.

Section 530A directs the Secretary of the Treasury to establish a Trump Account for each eligible child for whom a parent or guardian makes an election, provided the child has not attained age 18 before the end of the calendar year of the election. Trump Accounts are individual retirement accounts with some special rules. Contributions may not be made before July 4, 2026.

Section 6434 establishes a pilot program under which the Federal Government will make a one-time \$1,000 contribution to the Trump Account of each eligible child for whom an election is made, if the child is a United States citizen with a valid Social Security number born in 2025 through 2028.

INTERNAL REVENUE SERVICE OVERSIGHT BOARD

The Internal Revenue Service Restructuring and Reform Act of 1998 (P.L. 105–206) directs the Internal Revenue Service (IRS) Oversight Board to provide an annual budget request for the IRS. The Oversight Board's request shall be submitted to the President by the Secretary without revision, and the President shall submit the request, without revision, to Congress together with the President's Budget request for the IRS. The Board did not make a recommendation for 2027 as it currently lacks a quorum. The Board will reconvene once it has enough Senate-confirmed members to make a quorum.

ADMINISTRATIVE PROVISIONS—INTERNAL REVENUE SERVICE

(INCLUDING TRANSFER OF FUNDS)

SEC. 101. Not to exceed 5 percent of any funds made available to the Internal Revenue Service in this Act or any other provision of law may be transferred to any other Internal Revenue Service appropriation upon the advance notification to the Committees on Appropriations of the House of Representatives and the Senate.

SEC. 102. The Internal Revenue Service shall maintain an employee training program, which shall include the following topics: taxpayers' rights, dealing courteously with taxpayers, cross-cultural relations, ethics, and the impartial application of tax law.

SEC. 103. The Internal Revenue Service shall institute and enforce policies and procedures that will safeguard the confidentiality of taxpayer information and protect taxpayers against identity theft.

SEC. 104. Funds made available by this or any other Act to the Internal Revenue Service shall be available for improved facilities and increased staffing to provide sufficient and effective 1–800 help line service for taxpayers. The Commissioner shall continue to make improvements to the Internal Revenue Service 1–800 help line service a priority and allocate resources necessary to enhance the response time to taxpayer communications, particularly with regard to victims of tax-related crimes.

SEC. 105. The Internal Revenue Service shall issue a notice of confirmation of any address change relating to an employer making employment tax payments, and such notice shall be sent to both the employer's former and new address and an officer or employee of the Internal Revenue Service shall give special consideration to an offer-in-compromise from a taxpayer who has been the victim of fraud by a third party payroll tax preparer.

SEC. 106. None of the funds made available under this Act may be used by the Internal Revenue Service to target citizens of the United States for exercising any right guaranteed under the First Amendment to the Constitution of the United States.

SEC. 107. None of the funds made available in this Act may be used by the Internal Revenue Service to target groups for regulatory scrutiny based on their ideological beliefs.

SEC. 108. None of funds made available by this Act to the Internal Revenue Service shall be obligated or expended on conferences that do not adhere to the procedures, verification processes, documentation requirements, and policies issued by the Chief Financial Officer, Human Capital Office, and Agency-Wide Shared Services as a result of the recommendations in the report published on May 31, 2013, by the Treasury Inspector General for Tax Administration entitled "Review of the August 2010 Small Business/Self-Employed Division's Conference in Anaheim, California" (Reference Number 2013–10–037).

SEC. 109. None of the funds made available in this Act to the Internal Revenue Service may be obligated or expended—

(1) to make a payment to any employee under a bonus, award, or recognition program; or

(2) under any hiring or personnel selection process with respect to re-hiring a former employee;

unless such program or process takes into account the conduct and Federal tax compliance of such employee or former employee.

SEC. 110. None of the funds made available by this Act may be used in contravention of section 6103 of the Internal Revenue Code of 1986 (relating to confidentiality and disclosure of returns and return information).

SEC. 111. The Secretary of the Treasury (or the Secretary's delegate) may use the funds made available in this Act, subject to such policies as the Secretary (or the Secretary's delegate) may establish, to utilize direct hire authority to recruit and appoint qualified applicants, without regard to any notice or preference requirements, directly to positions in the competitive service to process backlogged tax returns and return information.

SEC. 112. Notwithstanding section 1344 of title 31, United States Code, funds appropriated to the Internal Revenue Service in this Act may be used to provide passenger carrier transportation and protection between the Commissioner of Internal Revenue's residence and place of employment.

SEC. 113. None of the funds made available by this Act may be used to purchase firearms or ammunition for the Internal Revenue Service above the levels in the possession of the Internal Revenue Service on December 22, 2022.

COMPTROLLER OF THE CURRENCY

Trust Funds

ASSESSMENT FUNDS

Program and Financing (in millions of dollars)

Identification code 020–8413–0–8–373	2025 actual	2026 est.	2027 est.
Obligations by program activity:			
0881 Bank Supervision	1,302	1,204	1,149
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	1,763	1,761	1,724
1021 Recoveries of prior year unpaid obligations	32		
1033 Recoveries of prior year paid obligations	1		
1070 Unobligated balance (total)	1,796	1,761	1,724
Budget authority:			
Spending authority from offsetting collections, mandatory:			
1800 Collected	1,267	1,167	1,167
1930 Total budgetary resources available	3,063	2,928	2,891
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	1,761	1,724	1,742
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	410	426	488
3010 New obligations, unexpired accounts	1,302	1,204	1,149
3020 Outlays (gross)	-1,254	-1,142	-1,167
3040 Recoveries of prior year unpaid obligations, unexpired	-32		
3050 Unpaid obligations, end of year	426	488	470
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1	-5	-5	-5
3090 Uncollected pymts, Fed sources, end of year	-5	-5	-5
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	405	421	483
3200 Obligated balance, end of year	421	483	465

Budget authority and outlays, net:				
Mandatory:				
4090	Budget authority, gross	1,267	1,167	1,167
Outlays, gross:				
4100	Outlays from new mandatory authority	489	408	408
4101	Outlays from mandatory balances	765	734	759
4110	Outlays, gross (total)	1,254	1,142	1,167
Offsets against gross budget authority and outlays:				
Offsetting collections (collected) from:				
4120	Federal sources	-18	-20	-20
4121	Interest on Federal securities	-47	-58	-58
4123	Non-Federal sources	-1,203	-1,089	-1,089
4130	Offsets against gross budget authority and outlays (total)	-1,268	-1,167	-1,167
Additional offsets against gross budget authority only:				
4143	Recoveries of prior year paid obligations, unexpired accounts	1		
4160	Budget authority, net (mandatory)			
4170	Outlays, net (mandatory)	-14	-25	
4180	Budget authority, net (total)			
4190	Outlays, net (total)	-14	-25	

Memorandum (non-add) entries:				
5000	Total investments, SOY: Federal securities: Par value	2,212	2,140	2,174
5001	Total investments, EOY: Federal securities: Par value	2,140	2,174	2,185
5010	Total investments, SOY: non-Fed securities: Market value	22	23	24
5011	Total investments, EOY: non-Fed securities: Market value	23	24	25

The Office of the Comptroller of the Currency (OCC) was created by Congress to charter national banks; oversee a nationwide system of banking institutions; and ensure national banks are safe and sound, competitive and profitable, and capable of serving in the best possible manner the banking needs of their customers. The National Currency Act of 1863 (12 U.S.C. 1 et seq., 12 Stat. 665), rewritten and reenacted as the National Bank Act of 1864, provided for the chartering and supervising functions of the OCC. The OCC receives no appropriated funds from Congress. The OCC's operations are funded primarily by assessment and other fees paid by banks, interest received on investments in nonmarketable U.S. Treasury securities, and other income.

As of September 30, 2025, the OCC supervised 961 national bank charters and Federal savings associations and 49 Federal branches and agencies of foreign banks. In total, the OCC supervises approximately \$16.7 trillion in financial institution assets. The OCC's net position of \$1,767.2 million as of September 30, 2025, represents the cumulative net excess of the OCC's revenue over cost of operations. The OCC allocates a significant portion of the net position to its financial reserves to cover undelivered orders and capital investments. Financial reserves are integral to the effective stewardship of the OCC's resources, and the OCC has a disciplined process for reviewing its reserve balances and allocating funds appropriately to support its ability to accomplish the agency's mission.

Object Classification (in millions of dollars)				
Identification code 020-8413-0-8-373	2025 actual	2026 est.	2027 est.	
Reimbursable obligations:				
Personnel compensation:				
11.1	Full-time permanent	628	535	515
11.3	Other than full-time permanent	4	3	4
11.5	Other personnel compensation	3	4	3
11.9	Total personnel compensation	635	542	522
12.1	Civilian personnel benefits	286	250	250
13.0	Benefits for former personnel	46	34	
21.0	Travel and transportation of persons	30	29	29
22.0	Transportation of things	2	2	1
23.1	Rental payments to GSA	1		1
23.2	Rental payments to others	56	57	54
23.3	Communications, utilities, and miscellaneous charges	8	10	12
24.0	Printing and reproduction	1	1	1
25.1	Advisory and assistance services	34	43	43
25.2	Other services from non-Federal sources	49	67	56
25.3	Other goods and services from Federal sources	9	9	9
25.4	Operation and maintenance of facilities	4	7	7
25.7	Operation and maintenance of equipment	80	90	100
26.0	Supplies and materials	7	8	8
31.0	Equipment	48	53	54
32.0	Land and structures	4	1	

33.0	Investments and loans	1		
42.0	Insurance claims and indemnities	1	2	2
99.0	Reimbursable obligations	1,302	1,205	1,149
99.5	Adjustment for rounding		-1	
99.9	Total new obligations, unexpired accounts	1,302	1,204	1,149

Employment Summary

Identification code 020-8413-0-8-373	2025 actual	2026 est.	2027 est.	
2001	Reimbursable civilian full-time equivalent employment	3,482	2,767	2,754

INTEREST ON THE PUBLIC DEBT

Federal Funds

INTEREST ON TREASURY DEBT SECURITIES (GROSS)

Program and Financing (in millions of dollars)

Identification code 020-0550-0-1-901	2025 actual	2026 est.	2027 est.	
Obligations by program activity:				
0001	Interest on Treasury Debt Securities	1,215,614	1,301,255	1,345,897
0900	Total new obligations, unexpired accounts (object class 43.0)	1,215,614	1,301,255	1,345,897
Budgetary resources:				
Budget authority:				
Appropriations, mandatory:				
1200	Appropriation	1,215,614	1,301,255	1,345,897
1930	Total budgetary resources available	1,215,614	1,301,255	1,345,897
Change in obligated balance:				
Unpaid obligations:				
3010	New obligations, unexpired accounts	1,215,614	1,301,255	1,345,897
3020	Outlays (gross)	-1,215,614	-1,301,255	-1,345,897
Budget authority and outlays, net:				
Mandatory:				
4090	Budget authority, gross	1,215,614	1,301,255	1,345,897
Outlays, gross:				
4100	Outlays from new mandatory authority	1,215,614	1,301,255	1,345,897
4180	Budget authority, net (total)	1,215,614	1,301,255	1,345,897
4190	Outlays, net (total)	1,215,614	1,301,255	1,345,897

Such amounts are appropriated as may be necessary to pay the interest each year on the public debt (31 U.S.C. 1305, 3123). Interest on Government account series securities is generally calculated on a cash basis. Interest is generally calculated on an accrual basis for all other types of securities.

INTEREST ON TREASURY DEBT SECURITIES (GROSS)

(Legislative proposal, not subject to PAYGO)

Program and Financing (in millions of dollars)

Identification code 020-0550-2-1-901	2025 actual	2026 est.	2027 est.	
4180	Budget authority, net (total)			56
4190	Outlays, net (total)			56

GENERAL FUND RECEIPT ACCOUNTS

(in millions of dollars)

	2025 actual	2026 est.	2027 est.	
Governmental receipts:				
010-086400	Filing Fees, P.L. 109-171, Title X	48	48	48
020-015220	Corporate Stock Repurchase Excise Tax	8,527	9,112	9,018
020-015800	Transportation Fuels Tax	-5,610	-1,318	-1,321
020-065000	Deposit of Earnings, Federal Reserve System	5,490	8,520	20,208
020-085000	Registration, Filing, and Transaction Fees	3	3	3
020-086900	Fees for Legal and Judicial Services, not Otherwise Classified	39	39	39

General Fund Receipt Accounts—Continued

	2025 actual	2026 est.	2027 est.
020-089100 Miscellaneous Fees for Regulatory and Judicial Services, not Otherwise Classified	733	768	768
020-101000 Fines, Penalties, and Forfeitures, Agricultural Laws	3	3	3
020-104000 Fines, Penalties, and Forfeitures, Customs, Commerce, and Antitrust Laws	1,319	1,175	1,175
020-105000 Fines, Penalties, and Forfeitures, Narcotic Prohibition and Alcohol Laws	5	9	9
020-106000 Forfeitures of Unclaimed Money and Property	8	28	28
020-108000 Fines, Penalties, and Forfeitures, Federal Coal Mine Health and Safety Laws	60	51	51
020-109600 Penalties on Employers Who Do not Offer Health Coverage or Delay Eligibility for New Employees		229	230
020-241100 User Fees for IRS	2	2	2
020-249200 Premiums, Terrorism Risk Insurance Program			34
020-309400 Recovery from Airport and Airway Trust Fund for Refunds of Taxes	3	22	23
020-309500 Recovery from Leaking Underground Storage Tank Trust Fund for Refunds of Taxes, EPA	8	8	8
020-309990 Refunds of Moneys Erroneously Received and Recovered (20X1807)	-22	-22	-22
021-103000 Fines, Penalties, and Forfeitures, Immigration and Labor Laws	264	249	249
050-085015 Registration, Filing, and Transaction Fees, SEC	977	1,039	1,062
220-109900 Fines, Penalties, and Forfeitures, not Otherwise Classified	3,800	3,566	3,566
901-011050 Individual Income Taxes	2,655,790	2,629,557	2,868,928
901-015250 Other Federal Fund Excise Taxes	10,375	3,175	3,901
901-015500 Tobacco Excise Tax	9,468	9,371	9,044
901-015600 Alcohol Excise Tax	8,116	8,515	8,669
901-015700 Telephone Excise Tax	197	182	174
901-015914 Tax on Indoor Tanning Services	63	62	60
901-031050 Other Federal Fund Customs Duties	132,483	56,153	53,288
901-031200 America First Tariffs		226,036	269,498
901-031200 America First Tariffs: Legislative proposal, subject to PAYGO			-2,000
999-011100 Corporation Income and Excess Profits Taxes	452,089	398,640	440,066
999-015300 Estate and Gift Taxes	29,462	35,795	41,963
General Fund Governmental receipts	3,313,700	3,391,017	3,728,772
Offsetting receipts from the public:			
020-129900 Gifts to the United States, not Otherwise Classified	36	1	1
020-143500 General Fund Proprietary Interest Receipts, not Otherwise Classified	10	10	10
020-145000 Interest Payments from States, Cash Management Improvement	193	150	100
020-146310 Interest on Quota in International Monetary Fund	852	852	852
020-149900 Interest Received from Credit Financing Accounts	55,841	70,560	70,942
020-168200 Gain by Exchange on Foreign Currency Denominated Public Debt Securities	3		
020-248500 GSE Fees Pursuant to P.L. 112-78 Sec. 401	6,400	6,544	6,695
020-267710 Community Development Financial Institutions Fund, Negative Subsidies	10		
020-276330 Community Development Financial Institutions Fund, Downward Re-estimate of Subsidies		14	
020-278430 Small Business Lending Fund Direct Loans, Downward Reestimates of Subsidies	5	2	
020-279030 GSE Mortgage-backed Securities Direct Loans, Downward Reestimates of Subsidies	4	2	
020-289700 Proceeds, Air Carrier Equity Related Transactions	2,999	4,880	351
020-322000 All Other General Fund Proprietary Receipts	1,254	730	730
020-387500 Budget Clearing Account (suspense)	203		
086-289100 Proceeds, Grants for Emergency Mortgage Relief Derived from Emergency Homeowners' Relief Fund	2	2	2
General Fund Offsetting receipts from the public	67,812	83,747	79,683
Intragovernmental payments:			
020-133800 Interest on Loans to the Presidio	10	10	10
020-135100 Interest on Loans to BPA	-15	175	207
020-136000 Interest on Loans to Western Area Power Administration	2	2	2
020-137900 Interest on Loans to United States Mint Public Enterprise Fund		7	
020-140100 Interest on Loans to Commodity Credit Corporation	561	652	583
020-141500 Interest on Loans to Federal Deposit Insurance Corporation		42	168
020-141800 Interest on Loans to Federal Financing Bank	6,214	6,166	6,452
020-143300 Interest on Loans to National Flood Insurance Fund, DHS	681	670	626
020-149500 Interest Payments on Repayable Advances to the Black Lung Disability Trust Fund	261	280	291
020-149700 Payment of Interest on Advances to the Railroad Retirement Board	185	188	159
020-150110 Interest on Loans or Advances to the Extended Unemployment Compensation Account	139	170	70
020-150120 Interest on Loans and Repayable Advances to the Federal Unemployment Account	340	460	310

020-241600 Charges for Administrative Expenses of Social Security Act As Amended	1,027	1,090	1,131
020-310100 Recoveries from Federal Agencies for Settlement of Claims for Contract Disputes	84	118	118
020-311200 Reimbursement from Federal Agencies for Payments Made As a Result of Discriminatory Conduct	37	37	37
020-320000 Receivables from Cancelled Accounts	4	4	4
020-388500 Undistributed Intragovernmental Payments and Receivables from Cancelled Accounts	-118		
General Fund Intragovernmental payments	9,412	10,071	10,168

ADMINISTRATIVE PROVISIONS—DEPARTMENT OF THE TREASURY

(INCLUDING CANCELLATION AND TRANSFERS OF FUNDS)

SEC. 113. Appropriations to the Department of the Treasury in this Act shall be available for uniforms or allowances therefor, as authorized by law (5 U.S.C. 5901), including maintenance, repairs, and cleaning; purchase of insurance for official motor vehicles operated in foreign countries; purchase of motor vehicles without regard to the general purchase price limitations for vehicles purchased and used overseas for the current fiscal year; entering into contracts with the Department of State for the furnishing of health and medical services to employees and their dependents serving in foreign countries; and services authorized by 5 U.S.C. 3109.

SEC. 114. Not to exceed 4 percent of any appropriations in this title made available under the headings "Departmental Offices—Salaries and Expenses", "Office of Inspector General", "Financial Crimes Enforcement Network", "Bureau of the Fiscal Service", and "Alcohol and Tobacco Tax and Trade Bureau" may be transferred between such appropriations upon the advance notification to the Committees on Appropriations of the House of Representatives and the Senate: Provided, That no transfer under this section may increase or decrease any such appropriation by more than 10 percent.

SEC. 115. Not to exceed 2 percent of any appropriation made available in this Act to the Internal Revenue Service may be transferred to the Treasury Inspector General for Tax Administration's appropriation upon the advance notification to the Committees on Appropriations of the House of Representatives and the Senate: Provided, That no transfer may increase or decrease any such appropriation by more than 2 percent.

SEC. 116. None of the funds appropriated in this Act or otherwise available to the Department of the Treasury or the Bureau of Engraving and Printing may be used to redesign the \$1 Federal Reserve note.

SEC. 117. The Secretary of the Treasury may transfer funds from the "Bureau of the Fiscal Service—Salaries and Expenses" to the Debt Collection Fund as necessary to cover the costs of debt collection: Provided, That such amounts shall be reimbursed to such salaries and expenses account from debt collections received in the Debt Collection Fund.

SEC. 118. None of the funds appropriated or otherwise made available by this or any other Act may be used by the United States Mint to construct or operate any museum without the advance notification to the Committees on Appropriations of the House of Representatives and the Senate, the House Committee on Financial Services, and the Senate Committee on Banking, Housing, and Urban Affairs.

SEC. 119. None of the funds appropriated or otherwise made available by this or any other Act or source to the Department of the Treasury, the Bureau of Engraving and Printing, and the United States Mint, individually or collectively, may be used to consolidate any or all functions of the Bureau of Engraving and Printing and the United States Mint without the advance notification to the House Committee on Financial Services; the Senate Committee on Banking, Housing, and Urban Affairs; and the Committees on Appropriations of the House of Representatives and the Senate.

SEC. 120. Funds appropriated by this Act, or made available by the transfer of funds in this Act, for the Department of the Treasury's intelligence or intelligence related activities are deemed to be specifically authorized by the Congress for purposes of section 504 of the National Security Act of 1947 (50 U.S.C. 414) during fiscal year 2027 until the enactment of the Intelligence Authorization Act for Fiscal Year 2027.

SEC. 121. Not to exceed \$5,000 shall be made available from the Bureau of Engraving and Printing's Industrial Revolving Fund for necessary official reception and representation expenses.

SEC. 122. Within 45 days after the date of enactment of this Act, the Secretary of the Treasury shall submit an itemized report to the Committees on Appropriations of the House of Representatives and the Senate on the amount of total funds charged to each office by the Franchise Fund including the amount charged for each service provided by the Franchise Fund to each office, a detailed description of the services,

a detailed explanation of how each charge for each service is calculated, and a description of the role customers have in governing in the Franchise Fund.

SEC. 123. (a) Not later than 60 days after the end of each quarter, the Office of Financial Research shall submit reports on their activities to the Committees on Appropriations of the House of Representatives and the Senate, the Committee on Financial Services of the House of Representatives, and the Senate Committee on Banking, Housing, and Urban Affairs.

(b) The reports required under subsection (a) shall include—

(1) the obligations made during the previous quarter by object class, office, and activity;

(2) the estimated obligations for the remainder of the fiscal year by object class, office, and activity;

(3) the number of full-time equivalents within each office during the previous quarter;

(4) the estimated number of full-time equivalents within each office for the remainder of the fiscal year; and

(5) actions taken to achieve the goals, objectives, and performance measures of each office.

(c) At the request of any such Committees specified in subsection (a), the Office of Financial Research shall make officials available to testify on the contents of the reports required under subsection (a).

SEC. 124. Not to exceed 5 percent of any appropriation made available in this Act for the Department of the Treasury may be transferred to the Department's information technology system modernization and working capital fund (IT WCF), as authorized by section 1077(b)(1) of title X of division A of the National Defense Authorization Act for Fiscal Year 2018 (Public Law 115–91), for the purposes specified in section 1077(b)(3) of such Act, upon the prior notification to the Committees on Appropriations of the House of Representatives and the Senate: Provided, That amounts transferred to the IT WCF under this section shall remain available for obligation through September 30, 2030.

SEC. 125. Of the unobligated balances available in the Department of the Treasury Forfeiture Fund, established by section 9705 of title 31, United States Code, \$500,000,000 are hereby permanently cancelled not later than September 30, 2027.

SEC. 126. The remaining unobligated balances of amounts made available to the Internal Revenue Service under section 13802 of Public Law 117–169 are hereby permanently cancelled.

GENERAL PROVISIONS—THIS ACT

SEC. 601. None of the funds in this Act shall be used for the planning or execution of any program to pay the expenses of, or otherwise compensate, non-Federal parties intervening in regulatory or adjudicatory proceedings funded in this Act.

SEC. 602. None of the funds appropriated in this Act shall remain available for obligation beyond the current fiscal year, nor may any be transferred to other appropriations, except for transfers made pursuant to the authority in section 3173(d) of title 40, United States Code, unless expressly so provided herein.

SEC. 603. The expenditure of any appropriation under this Act for any consulting service through procurement contract pursuant to 5 U.S.C. 3109, shall be limited to those contracts where such expenditures are a matter of public record and available for public inspection, except where otherwise provided under existing law, or under existing Executive order issued pursuant to existing law.

SEC. 604. None of the funds made available by this Act shall be available for any activity or for paying the salary of any Government employee where funding an activity or paying a salary to a Government employee would result in a decision, determination, rule, regulation, or policy that would prohibit the enforcement of section 307 of the Tariff Act of 1930 (19 U.S.C. 1307).

SEC. 605. No funds appropriated pursuant to this Act may be expended by an entity unless the entity agrees that in expending the assistance the entity will comply with, as applicable, chapter 83 of title 41, United States Code, or the Build America, Buy America Act (subtitle A of title IX of division G of Public Law 117–58).

SEC. 606. No funds appropriated or otherwise made available under this Act shall be made available to any person or entity that has been convicted of violating chapter 83 of title 41, United States Code.

SEC. 607. Except as otherwise provided in this Act, none of the funds provided in this Act, provided by previous appropriations Acts to the agencies or entities funded in this Act that remain available for obligation or expenditure in fiscal year 2027, or provided from any accounts in the Treasury derived by the collection of fees and available to the agencies funded by this Act, shall be available for obligation or expenditure through a reprogramming of funds that: (1) creates a new program; (2) eliminates a program, project, or activity; (3) increases funds or personnel for any program, project, or activity for which funds have been denied or restricted by the Congress; (4) proposes to use funds directed for a specific activity by the Com-

mittee on Appropriations of either the House of Representatives or the Senate for a different purpose; (5) augments existing programs, projects, or activities in excess of \$5,000,000 or 10 percent, whichever is less; (6) reduces existing programs, projects, or activities by \$5,000,000 or 10 percent, whichever is less; or (7) creates or reorganizes offices, programs, or activities unless advanced notification is provided to the Committees on Appropriations of the House of Representatives and the Senate: Provided, That prior to any significant reorganization, restructuring, relocation, or closing of offices, programs, or activities, each agency or entity funded in this Act shall notify the Committees on Appropriations of the House of Representatives and the Senate: Provided further, That not later than 60 days after the date of enactment of this Act, each agency funded by this Act shall submit a report to the Committees on Appropriations of the House of Representatives and the Senate to establish the baseline for application of reprogramming and transfer authorities for the current fiscal year: Provided further, That at a minimum the report shall include: (1) a table for each appropriation, detailing both full-time employee equivalents and budget authority, with separate columns to display the prior year enacted level, the President's budget request, adjustments made by Congress, adjustments due to enacted rescissions, if appropriate, and the fiscal year enacted level; (2) a delineation in the table for each appropriation and its respective prior year enacted level by object class and program, project, and activity as detailed in this Act, in the accompanying report, or in the budget appendix for the respective appropriation, whichever is more detailed, and which shall apply to all items for which a dollar amount is specified and to all programs for which new budget authority is provided, as well as to discretionary grants and discretionary grant allocations; and (3) an identification of items of special congressional interest.

SEC. 608. Except as otherwise specifically provided by law, not to exceed 50 percent of unobligated balances remaining available at the end of fiscal year 2027 from appropriations made available for salaries and expenses for fiscal year 2027 in this Act, shall remain available through September 30, 2028, for each such account for the purposes authorized: Provided, That notice thereof shall be provided to the Committees on Appropriations of the House of Representatives and the Senate prior to the expenditure of such funds: Provided further, That these notices shall be provided in compliance with reprogramming guidelines.

SEC. 609. The cost accounting standards promulgated under chapter 15 of title 41, United States Code shall not apply with respect to a contract under the Federal Employees Health Benefits Program established under chapter 89 of title 5, United States Code.

SEC. 610. For the purpose of resolving litigation and implementing any settlement agreements regarding the nonforeign area cost-of-living allowance program, the Office of Personnel Management may accept and utilize (without regard to any restriction on unanticipated travel expenses imposed in an appropriations Act) funds made available to the Office of Personnel Management pursuant to court approval.

SEC. 611. No funds appropriated by this Act shall be available to pay for an abortion, or the administrative expenses in connection with any health plan under the Federal employees health benefits program which provides any benefits or coverage for abortions.

SEC. 612. The provision of section 611 shall not apply where the life of the mother would be endangered if the fetus were carried to term, or the pregnancy is the result of an act of rape or incest.

SEC. 613. Notwithstanding section 1353 of title 31, United States Code, no officer or employee of any regulatory agency or commission funded by this Act may accept on behalf of that agency, nor may such agency or commission accept, payment or reimbursement from a non-Federal entity for travel, subsistence, or related expenses for the purpose of enabling an officer or employee to attend and participate in any meeting or similar function relating to the official duties of the officer or employee when the entity offering payment or reimbursement is a person or entity subject to regulation by such agency or commission, or represents a person or entity subject to regulation by such agency or commission, unless the person or entity is an organization described in section 501(c)(3) of the Internal Revenue Code of 1986 and exempt from tax under section 501(a) of such Code.

SEC. 614. (a)(1) Notwithstanding any other provision of law, an Executive agency covered by this Act otherwise authorized to enter into contracts for either leases or the construction or alteration of real property for office, meeting, storage, or other space must consult with the General Services Administration before issuing a solicitation for offers of new leases or construction contracts, and in the case of succeeding leases, before entering into negotiations with the current lessor.

(2) Any such agency with authority to enter into an emergency lease may do so during any period declared by the President to require emergency leasing authority with respect to such agency.

(b) For purposes of this section, the term "Executive agency covered by this Act" means any Executive agency provided funds by this Act, but does not include the General Services Administration or the United States Postal Service.

SEC. 615. (a) There are appropriated for the following activities the amounts required under current law:

(1) Compensation of the President (3 U.S.C. 102).

(2) Payments to—

(A) the Judicial Officers' Retirement Fund (28 U.S.C. 377(o));

(B) the Judicial Survivors' Annuities Fund (28 U.S.C. 376(c)); and

(C) the United States Court of Federal Claims Judges' Retirement Fund (28 U.S.C. 178(l)).

(3) Payment of Government contributions—

(A) with respect to the health benefits of retired employees, as authorized by chapter 89 of title 5, United States Code, and the Retired Federal Employees Health Benefits Act (74 Stat. 849); and

(B) with respect to the life insurance benefits for employees retiring after December 31, 1989 (5 U.S.C. ch. 87).

(4) Payment to finance the unfunded liability of new and increased annuity benefits under the Civil Service Retirement and Disability Fund (5 U.S.C. 8348).

(5) Payment of annuities authorized to be paid from the Civil Service Retirement and Disability Fund by statutory provisions other than subchapter III of chapter 83 or chapter 84 of title 5, United States Code.

(b) Nothing in this section may be construed to exempt any amount appropriated by this section from any otherwise applicable limitation on the use of funds contained in this Act.

SEC. 616. None of the funds made available in this Act may be used by the Federal Trade Commission to complete the draft report entitled "Interagency Working Group on Food Marketed to Children: Preliminary Proposed Nutrition Principles to Guide Industry Self-Regulatory Efforts" unless the Interagency Working Group on Food Marketed to Children complies with Executive Order No. 13563.

SEC. 617. (a) The head of each executive branch agency funded by this Act shall ensure that the Chief Information Officer of the agency has the authority to participate in decisions regarding the budget planning process related to information technology.

(b) Amounts appropriated for any executive branch agency funded by this Act that are available for information technology shall be allocated within the agency, consistent with the provisions of appropriations Acts and budget guidelines and recommendations from the Director of the Office of Management and Budget, in such manner as specified by, or approved by, the Chief Information Officer of the agency in consultation with the Chief Financial Officer of the agency and budget officials.

SEC. 618. None of the funds made available in this Act may be used by a governmental entity to require the disclosure by a provider of electronic communication service to the public or remote computing service of the contents of a wire or electronic communication that is in electronic storage with the provider (as such terms are defined in sections 2510 and 2711 of title 18, United States Code) in a manner that violates the Fourth Amendment to the Constitution of the United States.

SEC. 619. (a) None of the funds made available in this Act may be used to maintain or establish a computer network unless such network blocks the viewing, downloading, and exchanging of pornography.

(b) Nothing in subsection (a) shall limit the use of funds necessary for any Federal, State, Tribal, or local law enforcement agency or any other entity carrying out criminal investigations, prosecution, adjudication activities, or other law enforcement- or victim assistance-related activity.

SEC. 620. None of the funds appropriated or other-wise made available by this Act may be used to pay award or incentive fees for contractors whose performance

has been judged to be below satisfactory, behind schedule, over budget, or has failed to meet the basic requirements of a contract, unless the Agency determines that any such deviations are due to unforeseeable events, government-driven scope changes, or are not significant within the overall scope of the project and/or program and unless such awards or incentive fees are consistent with section 16.401(e)(2) of the Federal Acquisition Regulation.

SEC. 621. (a) None of the funds made available under this Act may be used to pay for travel and conference activities that result in a total cost to an Executive branch department, agency, board or commission funded by this Act of more than \$500,000 at any single conference unless the agency or entity determines that such attendance is in the national interest and advance notice is transmitted to the Committees on Appropriations of the House of Representatives and the Senate that includes the basis of that determination.

(b) None of the funds made available under this Act may be used to pay for the travel to or attendance of more than 50 employees, who are stationed in the United States, at any single conference occurring outside the United States unless the agency or entity determines that such attendance is in the national interest and advance notice is transmitted to the Committees on Appropriations of the House of Representatives and the Senate that includes the basis of that determination.

SEC. 622. None of the funds made available by this Act may be used for first-class or business-class travel by the employees of executive branch agencies funded by this Act in contravention of sections 301–10.122 through 301–10.125 of title 41, Code of Federal Regulations.

SEC. 623. None of the funds made available by this Act may be obligated on contracts in excess of \$5,000 for public relations, as that term is defined in Office and Management and Budget Circular A-87 (revised May 10, 2004), unless advance notice of such an obligation is transmitted to the Committees on Appropriations of the House of Representatives and the Senate.

SEC. 624. When issuing statements, press releases, requests for proposals, bid solicitations and other documents describing projects or programs funded in whole or in part with Federal money, all grantees receiving Federal funds included in this Act, shall clearly state—

(1) the percentage of the total costs of the program or project which will be financed with Federal money;

(2) the dollar amount of Federal funds for the project or program; and

(3) percentage and dollar amount of the total costs of the project or program that will be financed by non-governmental sources.

SEC. 625. Title 44, United States Code, is amended as follows—

(a) in subsection (a)(2) of section 2107, by striking "the head of such agency has certified in writing to the Archivist" and inserting "the Archivist determines, after consulting with the head of such agency,";

(b) in subsection (d) of section 2904, by striking the first instance of "digital or electronic";

(c) in subsection (e) of section 3303a, by striking "the written consent of" and inserting "advance notice to"; and

(d) in section 3308, by striking "empower" and inserting "direct".

SEC. 626. Notwithstanding any other provision of law, none of the funds made available by this Act may be made available to support, directly or indirectly, research facilities or laboratories under the control of adversaries or countries of concern as determined by the Secretary of State.