

Technical Supplement  
*to the 2026 Budget*

# *Crosscut Tables*

Office of Management and Budget



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# President's Budget: Volumes and Documents



## GENERAL NOTES

1. All years referenced for budget data are fiscal years unless otherwise noted. All years referenced for economic data are calendar years unless otherwise noted.
2. Mandatory spending and receipts proposals in this document are limited to those proposals that support the President's 2026 discretionary request.
3. In the current year and the budget year, detailed budget estimates and estimates of full-time equivalent employment may not reflect all of the management and administrative actions underway or planned in Federal agencies.
4. Detail in this document may not add to the totals due to rounding.

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# **GOVERNMENT-WIDE REPORTS OF BUDGET DATA**





## CURRENT SERVICES ESTIMATES

**Table 1—1.** Outlays by Function in the Baseline

In Billions of Dollars

Function	2024 Actual	Estimate	
		2025	2026
National Defense:			
Department of Defense—Military .....	826.3	873.3	911.7
Other .....	47.2	47.4	46.8
Total, National Defense .....	873.5	920.7	958.5
International Affairs .....	72.0	55.2	36.5
General Science, Space, and Technology .....	41.5	42.8	43.2
Energy .....	13.6	34.0	40.3
Natural Resources and Environment .....	58.5	94.5	82.4
Agriculture .....	32.8	45.2	50.2
Commerce and Housing Credit .....	36.0	–16.0	13.3
(On-budget) .....	(32.1)	(–21.6)	(7.2)
(Off-budget) .....	(3.9)	(5.6)	(6.1)
Transportation .....	136.6	139.4	148.7
Community and Regional Development .....	85.2	86.3	76.1
Education, Training, Employment, and Social Services .....	306.4	202.4	165.9
Health .....	911.3	995.0	1,001.5
Medicare .....	874.1	988.6	1,056.8
Income Security .....	670.5	729.4	719.8
Social Security .....	1,460.9	1,581.1	1,665.1
(On-budget) .....	(53.8)	(59.8)	(72.8)
(Off-budget) .....	(1,407.1)	(1,521.3)	(1,592.3)
Veterans Benefits and Services .....	325.6	389.7	449.1
Administration of Justice .....	83.8	89.4	94.1
General Government .....	35.3	48.2	43.1
Allowances .....	.....	.....	0.1
Undistributed Offsetting Receipts:			
Employer share, employee retirement (on-budget) .....	(–116.4)	(–117.6)	(–124.5)
Employer share, employee retirement (off-budget) .....	(–23.3)	(–24.4)	(–24.8)
Rents and royalties on the Outer Continental Shelf .....	–7.0	–6.5	–6.8
Sale of major assets .....	.....	.....	.....
Other undistributed offsetting receipts .....	.....	–*	–*
Total, Undistributed Offsetting Receipts .....	–146.7	–148.5	–156.1
(On-budget) .....	(–123.4)	(–124.1)	(–131.3)
(Off-budget) .....	(–23.3)	(–24.4)	(–24.8)

\*\$500 million or less

**Table 1—2. Budget Authority by Function in the Baseline**

In Billions of Dollars

Function	2024 Actual	Estimate	
		2025	2026
National Defense:			
Department of Defense—Military .....	940.3	880.8	911.7
Other .....	47.6	47.0	48.2
Total, National Defense .....	987.9	927.8	959.9
International Affairs .....	142.3	108.5	92.9
General Science, Space, and Technology .....	41.6	41.8	42.8
Energy .....	22.5	37.6	36.4
Natural Resources and Environment .....	71.2	89.6	90.6
Agriculture .....	27.1	62.7	63.2
Commerce and Housing Credit .....	46.4	13.8	26.3
(On-budget) .....	(44.5)	(13.5)	(26.1)
(Off-budget) .....	(1.9)	(0.3)	(0.3)
Transportation .....	163.5	168.5	171.1
Community and Regional Development .....	90.1	91.0	90.5
Education, Training, Employment, and Social Services .....	250.8	184.1	164.5
Health .....	940.0	1,027.4	1,066.1
Medicare .....	893.4	989.4	1,058.4
Income Security .....	692.0	731.7	724.1
Social Security .....	1,472.2	1,590.4	1,672.1
(On-budget) .....	(53.8)	(59.8)	(72.8)
(Off-budget) .....	(1,418.4)	(1,530.6)	(1,599.3)
Veterans Benefits and Services .....	326.1	391.9	450.3
Administration of Justice .....	83.5	83.0	89.5
General Government .....	9.8	11.6	31.1
Allowances .....	.....	.....	0.1
Undistributed Offsetting Receipts:			
Employer share, employee retirement (on-budget) .....	–116.4	–117.6	–124.5
Employer share, employee retirement (off-budget) .....	–23.3	–24.4	–24.8
Rents and royalties on the Outer Continental Shelf .....	–7.0	–6.5	–6.8
Sale of major assets .....	.....	.....	.....
Other undistributed offsetting receipts .....	.....	–*	–*
Total, Undistributed Offsetting Receipts .....	–146.7	–148.5	–156.1
(On-budget) .....	(–123.4)	(–124.1)	(–131.3)
(Off-budget) .....	(–23.3)	(–24.4)	(–24.8)
<b>MEMORANDUM</b>			
Discretionary Budget Authority:			
National Defense .....	953.8	904.3	931.1
International Affairs .....	87.3	59.4	60.8
Domestic .....	816.5	900.9	945.9
Total, Discretionary .....	1,857.6	1,864.6	1,937.8

\*\$500 million or less

**Table 1—3.** Budget Authority by Function, Category, and Program in the Baseline

In Millions of Dollars

	2024 Actual	Estimate	
		2025	2026
<b>050 NATIONAL DEFENSE:</b>			
<b>Discretionary:</b>			
<b>051 Department of Defense—Military:</b>			
Military personnel .....	176,450	182,432	191,871
Operation and maintenance .....	363,238	341,929	351,037
Procurement .....	200,931	173,774	177,425
Research, development, test and evaluation .....	148,110	140,747	143,823
Military construction .....	16,966	17,128	17,488
Family housing .....	1,970	2,143	2,193
Revolving, management, and trust funds and other .....	1,975	1,891	1,953
Total, Department of Defense-Military .....	909,640	860,044	885,790
<b>053 Atomic energy defense activities:</b>			
Department of Energy .....	33,080	32,978	33,703
Formerly utilized sites remedial action .....	300	300	307
Defense nuclear facilities safety board .....	42	42	43
Total, Atomic energy defense activities .....	33,422	33,320	34,053
<b>054 Defense-related activities:</b>			
Federal Bureau of Investigation .....	6,108	6,336	6,532
Other discretionary programs .....	4,606	4,633	4,744
Total, Defense-related activities .....	10,714	10,969	11,276
<b>Total, Discretionary .....</b>	<b>953,776</b>	<b>904,333</b>	<b>931,119</b>
<b>Mandatory:</b>			
<b>051 Department of Defense—Military:</b>			
Concurrent receipt accrual payments to the Military Retirement Fund .....	19,874	20,713	25,444
Operation and maintenance .....	1,272	1,350	1,235
Procurement .....	25	151	211
Research, development, test and evaluation .....	732	999	859
Revolving, trust and other DoD mandatory .....	11,551	244	616
Offsetting receipts .....	-2,804	-2,710	-2,492
Operation and Maintenance .....	6	.....	.....
Total, Department of Defense-Military .....	30,656	20,747	25,873
<b>053 Atomic energy defense activities:</b>			
Energy Employees Occupational Illness Compensation Program Act (EEOICPA) .....	2,827	3,108	3,321
Other .....	50	72	51
Total, Atomic energy defense activities .....	2,877	3,180	3,372
<b>054 Defense-related activities:</b>			
Radiation exposure compensation trust fund .....	80	.....	.....
Interfunds .....	.....	.....	.....
Payment to CIA retirement fund and other .....	514	514	514
Other mandatory programs .....	.....	-1,000	-1,000
Total, Defense-related activities .....	594	-486	-486
<b>Total, Mandatory .....</b>	<b>34,127</b>	<b>23,441</b>	<b>28,759</b>
<b>Total, National Defense .....</b>	<b>987,903</b>	<b>927,774</b>	<b>959,878</b>
<b>150 INTERNATIONAL AFFAIRS:</b>			
<b>Discretionary:</b>			
<b>151 International development and humanitarian assistance:</b>			
Development Assistance .....	3,931	3,931	4,015
Humanitarian assistance, refugee, and food security programs .....	19,707	9,066	9,259
Other development and economic assistance .....	3,589	1,553	1,673
Millennium Challenge Corporation .....	455	930	952
Global health .....	10,032	10,030	10,241
Multilateral development banks (MDBs) .....	2,504	2,211	2,257
Peace Corps .....	431	431	444
International Narcotics Control and Law Enforcement .....	1,725	1,220	1,248

**Table 1—3. Budget Authority by Function, Category, and Program in the Baseline—Continued**

In Millions of Dollars

	2024 Actual	Estimate	
		2025	2026
USAID operations .....	2,092	2,040	2,104
Development Finance Corporation .....	726	545	561
Total, International development and humanitarian assistance .....	45,192	31,957	32,754
<b>152 International security assistance:</b>			
Foreign military financing grants and loans .....	13,233	5,858	5,981
Economic Support Fund .....	11,652	3,438	3,510
Nonproliferation, antiterrorism, demining, and related programs .....	970	870	888
Other security assistance .....	539	529	540
Total, International security assistance .....	26,394	10,695	10,919
<b>153 Conduct of foreign affairs:</b>			
State Department operations .....	10,012	9,802	10,081
Embassy Security, Construction, and Maintenance .....	1,734	1,734	1,781
Assessed contributions to international organizations .....	1,543	1,543	1,575
Assessed contributions for international peacekeeping .....	1,367	1,234	1,260
Other conduct of foreign affairs .....	-862	484	554
Total, Conduct of foreign affairs .....	13,794	14,797	15,251
<b>154 Foreign information and exchange activities:</b>			
Educational and Cultural Exchanges .....	741	741	758
International broadcasting .....	867	867	893
Other information and exchange activities .....	365	365	374
Total, Foreign information and exchange activities .....	1,973	1,973	2,025
<b>155 International financial programs:</b>			
Export-Import Bank .....	-45	-66	-175
Total, International financial programs .....	-45	-66	-175
<b>Total, Discretionary .....</b>	<b>87,308</b>	<b>59,356</b>	<b>60,774</b>
<b>Mandatory:</b>			
<b>151 International development and humanitarian assistance:</b>			
Credit liquidating accounts .....	-43	-88	-83
Receipts and other .....	-367	-642	-6
Total, International development and humanitarian assistance .....	-410	-730	-89
<b>152 International security assistance:</b>			
Foreign military loan subsidy reestimates .....	-85	-39	.....
Foreign military loan liquidating account .....	-24	-18	-18
Economic Support Fund .....	66	66	66
Nonproliferation, antiterrorism, demining, and related programs .....	17	17	17
Creating Helpful Incentives to Produce Semiconductors (CHIPS) .....	.....	.....	.....
Total, International security assistance .....	-26	26	65
<b>153 Conduct of foreign affairs:</b>			
Trust funds and other .....	65	52	52
Total, Conduct of foreign affairs .....	65	52	52
<b>154 Foreign information and exchange activities:</b>			
Mandatory programs .....	2	.....	.....
Total, Foreign information and exchange activities .....	2	.....	.....
<b>155 International financial programs:</b>			
Foreign military sales trust fund (net) .....	55,916	49,913	32,084
Export-Import Bank - subsidy reestimates .....	-565	-157	.....
Total, International financial programs .....	55,351	49,756	32,084
<b>Total, Mandatory .....</b>	<b>54,982</b>	<b>49,104</b>	<b>32,112</b>
<b>Total, International Affairs .....</b>	<b>142,290</b>	<b>108,460</b>	<b>92,886</b>
<b>250 GENERAL SCIENCE, SPACE, AND TECHNOLOGY:</b>			
<b>Discretionary:</b>			
<b>251 General science and basic research:</b>			
National Science Foundation programs .....	8,951	8,716	8,908
Department of Energy science programs .....	8,507	8,240	8,417
Total, General science and basic research .....	17,458	16,956	17,325

**Table 1—3.** Budget Authority by Function, Category, and Program in the Baseline—Continued

In Millions of Dollars

	2024 Actual	Estimate	
		2025	2026
<b>252 Space flight, research, and supporting activities:</b>			
Science, exploration, and NASA supporting activities .....	19,525	20,152	20,648
Space operations .....	4,220	4,300	4,404
NASA Inspector General, education, and other .....	194	191	196
Total, Space flight, research, and supporting activities .....	23,939	24,643	25,248
<b>Total, Discretionary .....</b>	<b>41,397</b>	<b>41,599</b>	<b>42,573</b>
<b>Mandatory:</b>			
<b>251 General science and basic research:</b>			
National Science Foundation and other .....	183	198	199
Total, General science and basic research .....	183	198	199
<b>252 Space flight, research, and supporting activities:</b>			
NASA .....	.....	14	.....
Total, Space flight, research, and supporting activities .....	.....	14	.....
<b>Total, Mandatory .....</b>	<b>183</b>	<b>212</b>	<b>199</b>
<b>Total, General Science, Space, and Technology .....</b>	<b>41,580</b>	<b>41,811</b>	<b>42,772</b>
<b>270 ENERGY:</b>			
<b>Discretionary:</b>			
<b>271 Energy supply:</b>			
Fossil energy .....	2,286	2,315	2,202
Energy reliability .....	2,339	1,003	318
Uranium enrichment decontamination .....	570	570	582
Nuclear waste program .....	12	12	12
Federal power marketing .....	111	111	114
Loan Program Office .....	59	-176	-117
Electric delivery .....	1,940	1,950	1,958
Energy efficiency and renewable energy .....	2,561	2,072	2,112
Nuclear energy R&D .....	661	2,035	2,759
Rural Electric and Telecommunications Loans .....	-160	-164	-162
Non-defense environmental management and other .....	960	876	894
Office of clean energy demonstrations .....	4,364	4,381	2,900
Total, Energy supply .....	15,703	14,985	13,572
<b>272 Energy conservation:</b>			
Advanced Technology Vehicles Manufacturing Loan Program .....	13	13	13
Energy efficiency and renewable energy .....	2,747	3,333	3,372
Office of clean energy demonstrations .....	149	195	52
Total, Energy conservation .....	2,909	3,541	3,437
<b>274 Emergency energy preparedness:</b>			
Energy preparedness .....	220	280	286
Total, Emergency energy preparedness .....	220	280	286
<b>276 Energy information, policy, and regulation:</b>			
Department of Energy administration, oversight, and information .....	596	528	548
Nuclear Regulatory Commission (NRC) .....	143	137	156
Federal Energy Regulatory Commission fees and recoveries, and other .....	-21	-9	-9
Total, Energy information, policy, and regulation .....	718	656	695
<b>Total, Discretionary .....</b>	<b>19,550</b>	<b>19,462</b>	<b>17,990</b>
<b>Mandatory:</b>			
<b>271 Energy supply:</b>			
Federal power marketing .....	-942	299	1,064
Tennessee Valley Authority .....	2,609	4,277	3,648
Nuclear waste fund fee receipts .....	.....	-376	-381
Title 17 Innovative Technology Loan Guarantee Program .....	.....	3	.....
Rural electric and telephone liquidating accounts .....	-4	.....	.....
Rural electric and telephone loan subsidy reestimates .....	-1,285	-527	.....
Other .....	504	11,969	11,072
Total, Energy supply .....	882	15,645	15,403

**Table 1—3. Budget Authority by Function, Category, and Program in the Baseline—Continued**

In Millions of Dollars

	2024 Actual	Estimate	
		2025	2026
<b>272 Energy conservation:</b>			
Advanced Technology Vehicles loan reestimate .....	-162	-128	.....
Other .....	2,190	2,457	2,874
Total, Energy conservation .....	2,028	2,329	2,874
<b>274 Emergency energy preparedness:</b>			
Sale of strategic petroleum reserve .....	-98	.....	.....
Total, Emergency energy preparedness .....	-98	.....	.....
<b>276 Energy information, policy, and regulation:</b>			
Electric Reliability Organization and National Oilheat Research Alliance .....	118	122	122
Total, Energy information, policy, and regulation .....	118	122	122
<b>Total, Mandatory .....</b>	<b>2,930</b>	<b>18,096</b>	<b>18,399</b>
<b>Total, Energy .....</b>	<b>22,480</b>	<b>37,558</b>	<b>36,389</b>
<b>300 NATURAL RESOURCES AND ENVIRONMENT:</b>			
<b>Discretionary:</b>			
<b>301 Water resources:</b>			
Corps of Engineers - Civil Works .....	9,431	9,896	10,159
Bureau of Reclamation .....	3,512	3,545	3,593
Watershed, flood prevention, and other .....	293	1,368	1,397
Water infrastructure finance .....	72	73	74
Total, Water resources .....	13,308	14,882	15,223
<b>302 Conservation and land management:</b>			
Forest Service .....	9,315	15,830	16,197
Management of public lands (BLM) .....	1,406	1,469	1,531
Conservation operations .....	894	875	903
Farm security and rural investment, discretionary change in mandatory programs .....	2	2	2
Fish and Wildlife Service .....	1,737	2,185	2,248
Other conservation and land management programs .....	1,037	1,039	1,055
U.S. Wildland Fire Service .....	1,730	1,789	1,838
Total, Conservation and land management .....	16,121	23,189	23,774
<b>303 Recreational resources:</b>			
Operation of recreational resources .....	3,241	5,657	5,825
Other recreational resources activities .....	63	83	82
Total, Recreational resources .....	3,304	5,740	5,907
<b>304 Pollution control and abatement:</b>			
Regulatory, enforcement, and research programs .....	4,505	4,523	4,666
State and tribal assistance grants .....	15,584	19,201	19,361
Hazardous substance superfund .....	1,978	1,943	2,149
Other control and abatement activities .....	185	203	207
Offsetting receipts .....	-22	-25	-28
Total, Pollution control and abatement .....	22,230	25,845	26,355
<b>306 Other natural resources:</b>			
National Oceanic and Atmospheric Administration .....	7,301	7,763	7,942
United States Geological Survey .....	1,524	1,522	1,566
Department-wide programs, Interior .....	722	739	760
Other .....	4	4	4
Total, Other natural resources .....	9,551	10,028	10,272
<b>Total, Discretionary .....</b>	<b>64,514</b>	<b>79,684</b>	<b>81,531</b>
<b>Mandatory:</b>			
<b>301 Water resources:</b>			
Offsetting receipts and other mandatory water resource programs .....	532	949	111
Total, Water resources .....	532	949	111
<b>302 Conservation and land management:</b>			
Fish and Wildlife Service .....	119	119	121
Conservation programs .....	13,220	16,172	16,556

**Table 1—3.** Budget Authority by Function, Category, and Program in the Baseline—Continued

In Millions of Dollars

	2024 Actual	Estimate	
		2025	2026
Offsetting receipts .....	-9,603	-9,727	-10,149
Total, Conservation and land management .....	3,736	6,564	6,528
<b>303 Recreational resources:</b>			
Operation of recreational resources .....	3,160	3,118	3,303
Offsetting receipts .....	-920	-943	-1,025
Special recreation user fees .....	-66	-62	-62
Total, Recreational resources .....	2,174	2,113	2,216
<b>304 Pollution control and abatement:</b>			
Superfund resources and other mandatory .....	137	137	131
Total, Pollution control and abatement .....	137	137	131
<b>306 Other natural resources:</b>			
Fees and other mandatory programs .....	81	108	70
Total, Other natural resources .....	81	108	70
<b>Total, Mandatory .....</b>	<b>6,660</b>	<b>9,871</b>	<b>9,056</b>
<b>Total, Natural Resources and Environment .....</b>	<b>71,174</b>	<b>89,555</b>	<b>90,587</b>
<b>350 AGRICULTURE:</b>			
<b>Discretionary:</b>			
<b>351 Farm income stabilization:</b>			
Agriculture credit loan programs .....	335	335	349
Administrative expenses and other .....	1,547	1,539	1,597
Total, Farm income stabilization .....	1,882	1,874	1,946
<b>352 Agricultural research and services:</b>			
Research and education programs .....	2,891	2,877	2,964
Integrated research, education, and extension programs .....	41	41	42
Extension programs .....	562	562	574
Marketing programs .....	226	226	234
Animal and plant inspection programs .....	2,300	1,836	1,894
Research and statistical analysis .....	279	279	290
Foreign agricultural service .....	236	227	234
Other programs and unallocated overhead .....	431	31,471	32,185
Total, Agricultural research and services .....	6,966	37,519	38,417
<b>Total, Discretionary .....</b>	<b>8,848</b>	<b>39,393</b>	<b>40,363</b>
<b>Mandatory:</b>			
<b>351 Farm income stabilization:</b>			
Commodity Credit Corporation .....	4,990	6,155	7,810
Crop insurance .....	10,338	14,582	14,265
Tobacco Trust Fund .....	9	.....	.....
Credit insurance and PL480 credit subsidy reestimates .....	-474	-321	.....
Credit liquidating accounts (ACIF) and other .....	352	2,569	-18
Credit liquidating accounts and other .....	54	52	.....
Total, Farm income stabilization .....	15,269	23,037	22,057
<b>352 Agricultural research and services:</b>			
Agricultural research and services .....	26	.....	.....
Miscellaneous mandatory programs .....	3,235	596	1,101
Offsetting receipts .....	-290	-278	-274
Total, Agricultural research and services .....	2,971	318	827
<b>Total, Mandatory .....</b>	<b>18,240</b>	<b>23,355</b>	<b>22,884</b>
<b>Total, Agriculture .....</b>	<b>27,088</b>	<b>62,748</b>	<b>63,247</b>
<b>370 COMMERCE AND HOUSING CREDIT:</b>			
<b>Discretionary:</b>			
<b>371 Mortgage credit:</b>			
Federal Housing Administration (FHA) loan programs .....	-3,484	-5,994	-8,531
Government National Mortgage Association (GNMA) .....	-1,442	-1,636	-1,542
Rural housing insurance fund .....	539	534	555

**Table 1—3. Budget Authority by Function, Category, and Program in the Baseline—Continued**

In Millions of Dollars

	2024 Actual	Estimate	
		2025	2026
Other mortgage credit .....	2	2	2
Total, Mortgage credit .....	-4,385	-7,094	-9,516
<b>372 Postal service:</b>			
Payments to the Postal Service fund (on-budget) .....	49	50	51
Postal Service fund (off-budget) .....	268	268	264
Total, Postal service .....	317	318	315
<b>373 Deposit insurance:</b>			
National Credit Union Administration .....	3	3	3
FDIC Office of the Inspector General .....	48	48	47
Total, Deposit insurance .....	51	51	50
<b>376 Other advancement of commerce:</b>			
Small and minority business assistance .....	1,088	838	1,052
Science and technology .....	2,060	1,767	1,808
Economic and demographic statistics .....	1,498	1,508	1,550
Regulatory agencies .....	530	506	525
International Trade Administration .....	611	561	581
Other discretionary .....	-12,126	-8,933	687
Total, Other advancement of commerce .....	-6,339	-3,753	6,203
<b>Total, Discretionary .....</b>	<b>-10,356</b>	<b>-10,478</b>	<b>-2,948</b>
<b>Mandatory:</b>			
<b>371 Mortgage credit:</b>			
Federal Housing Administration (FHA) loan programs .....	1,975	4,739	8,268
Government National Mortgage Association .....	1,342	1,515	1,401
GSE purchase programs .....	-6,365	-6,411	-6,515
Other HUD mortgage credit .....	1	-103	-65
Other mortgage credit activities .....	-118	1,252	54
Total, Mortgage credit .....	-3,165	992	3,143
<b>372 Postal service:</b>			
Postal Service (off-budget) .....	1,618	32	32
Total, Postal service .....	1,618	32	32
<b>373 Deposit insurance:</b>			
Federal Deposit Insurance Fund .....	43,285	-48	.....
Orderly Liquidation Fund .....	.....	2,271	5,523
National Credit Union Administration .....	.....	.....	.....
Total, Deposit insurance .....	43,285	2,223	5,523
<b>376 Other advancement of commerce:</b>			
Universal service fund .....	8,370	8,327	9,150
Telecommunications Relay Service .....	1,333	1,498	1,516
Terrorism Insurance Program .....	7	34	87
Payments to copyright owners .....	6	7	7
Regulatory fees .....	-20	-23	-23
Small and Minority Business Assistance .....	346	763	.....
SBA business loan program and subsidy reestimate .....	-2,429	-1,244	.....
Troubled Asset Relief Program administrative expenses .....	2	.....	.....
Small Business Lending Fund Program Account .....	1	1	1
National Wireless Initiative .....	-1	-18	-35
State Small Business Credit Initiative .....	-283	.....	.....
Refundable portion of certain corporate tax credits .....	942	274	793
Bureau of Consumer Financial Protection .....	1,034	914	864
Other .....	758	5,465	3,228
Economic Stabilization Program .....	-39	1	.....
Creating Helpful Incentives to Produce Semiconductors .....	4,991	4,991	4,991
Total, Other advancement of commerce .....	15,018	20,990	20,579
<b>Total, Mandatory .....</b>	<b>56,756</b>	<b>24,237</b>	<b>29,277</b>
<b>Total, Commerce and Housing Credit .....</b>	<b>46,400</b>	<b>13,759</b>	<b>26,329</b>



**Table 1—3.** Budget Authority by Function, Category, and Program in the Baseline—Continued

In Millions of Dollars

	2024 Actual	Estimate	
		2025	2026
<b>400 TRANSPORTATION:</b>			
<b>Discretionary:</b>			
<b>401 Ground transportation:</b>			
Highways .....	11,536	17,793	17,984
Highway safety .....	680	680	688
Mass transit .....	6,615	6,409	6,459
Railroads .....	16,181	16,137	16,212
Other .....	1,441	1,377	1,385
National Infrastructure Investments .....	2,788	2,788	2,795
Total, Ground transportation .....	39,241	45,184	45,523
<b>402 Air transportation:</b>			
Airports and airways (FAA) .....	21,728	21,987	22,597
Air transportation security .....	6,571	7,742	8,054
Aeronautical research and technology .....	935	935	963
Payments to air carriers and other .....	349	450	459
Total, Air transportation .....	29,583	31,114	32,073
<b>403 Water transportation:</b>			
Water Transportation .....	946	876	880
Marine safety and transportation .....	10,961	11,839	12,255
Ocean shipping .....	413	417	427
Total, Water transportation .....	12,320	13,132	13,562
<b>407 Other transportation:</b>			
Transportation departmental administration and other .....	1,130	1,133	1,165
Total, Other transportation .....	1,130	1,133	1,165
<b>Total, Discretionary .....</b>	<b>82,274</b>	<b>90,563</b>	<b>92,323</b>
<b>Mandatory:</b>			
<b>401 Ground transportation:</b>			
Mass transit .....	15,426	15,579	15,942
Highways .....	60,552	60,969	62,064
Highway safety .....	2,093	2,132	2,033
Offsetting receipts, credit subsidy reestimates, and other .....	-129	-188	-50
Total, Ground transportation .....	77,942	78,492	79,989
<b>402 Air transportation:</b>			
Airports and airways (FAA) .....	3,350	4,030	4,000
Payments to air carriers and other .....	-471	-4,306	-4,731
Air transportation security .....	-760	-1,600	-1,640
Total, Air transportation .....	2,119	-1,876	-2,371
<b>403 Water transportation:</b>			
Coast Guard retired pay .....	1,147	1,147	1,058
Other water transportation programs .....	2	121	91
Total, Water transportation .....	1,149	1,268	1,149
<b>407 Other transportation:</b>			
Other mandatory transportation programs .....	-1	5	-4
Total, Other transportation .....	-1	5	-4
<b>Total, Mandatory .....</b>	<b>81,209</b>	<b>77,889</b>	<b>78,763</b>
<b>Total, Transportation .....</b>	<b>163,483</b>	<b>168,452</b>	<b>171,086</b>
<b>450 COMMUNITY AND REGIONAL DEVELOPMENT:</b>			
<b>Discretionary:</b>			
<b>451 Community development:</b>			
Community development fund .....	6,719	15,415	15,739
Other community development programs .....	1,618	1,742	1,786
Total, Community development .....	8,337	17,157	17,525
<b>452 Area and regional development:</b>			
Rural development .....	1,102	972	1,001
Economic Development Administration .....	427	1,901	1,943

**Table 1—3. Budget Authority by Function, Category, and Program in the Baseline—Continued**

In Millions of Dollars

	2024 Actual	Estimate	
		2025	2026
Indian programs .....	2,395	2,661	2,722
Regional authorities and commissions .....	548	556	563
Total, Area and regional development .....	4,472	6,090	6,229
<b>453 Disaster relief and insurance:</b>			
Disaster relief .....	36,458	51,705	52,804
Small Business Administration disaster loans .....	165	2,595	2,674
National flood insurance fund .....	698	698	698
Other disaster assistance programs .....	5,883	8,296	8,386
Total, Disaster relief and insurance .....	43,204	63,294	64,562
<b>Total, Discretionary .....</b>	<b>56,013</b>	<b>86,541</b>	<b>88,316</b>
<b>Mandatory:</b>			
<b>451 Community development:</b>			
Other mandatory programs .....	146	238	239
Total, Community development .....	146	238	239
<b>452 Area and regional development:</b>			
Indian programs .....	858	827	848
Gulf Coast Restoration Trust Fund .....	434	397	399
Rural development programs and other .....	324	669	17
Rural development programs .....	3	220	.....
Credit liquidating accounts .....	-20	-20	-18
Offsetting receipts .....	-991	-841	-694
Regional authorities and commissions .....	14	3	.....
Total, Area and regional development .....	622	1,255	552
<b>453 Disaster relief and insurance:</b>			
National flood insurance fund .....	75	3,845	1,419
SBA disaster loan subsidy reestimates .....	33,212	-907	.....
DHS disaster assistance, credit reestimates .....	2	7	.....
Credit liquidating accounts and other .....	.....	-1	-1
Total, Disaster relief and insurance .....	33,289	2,944	1,418
<b>Total, Mandatory .....</b>	<b>34,057</b>	<b>4,437</b>	<b>2,209</b>
<b>Total, Community and Regional Development .....</b>	<b>90,070</b>	<b>90,978</b>	<b>90,525</b>
<b>500 EDUCATION, TRAINING, EMPLOYMENT, AND SOCIAL SERVICES:</b>			
<b>Discretionary:</b>			
<b>501 Elementary, secondary, and vocational education:</b>			
Education for the disadvantaged .....	19,108	19,108	19,282
Impact aid .....	1,625	1,625	1,659
School improvement .....	5,829	5,829	5,916
English language acquisition .....	890	890	909
Special education .....	15,466	15,467	15,597
Vocational and adult education .....	2,181	2,181	2,210
Indian education .....	1,337	1,330	1,363
Innovation and improvement .....	1,203	1,115	1,138
Other .....	700	700	711
Total, Elementary, secondary, and vocational education .....	48,339	48,245	48,785
<b>502 Higher education:</b>			
Student financial assistance .....	24,409	24,615	25,132
Higher education .....	3,283	3,081	3,146
Student aid administration .....	2,265	2,059	2,111
Other higher education programs .....	645	642	654
Total, Higher education .....	30,602	30,397	31,043
<b>503 Research and general education aids:</b>			
Library of Congress .....	658	658	682
Corporation for Public broadcasting .....	585	595	596
Smithsonian Institution and related agencies .....	1,360	1,360	1,406
Institute of Education Sciences .....	793	793	811

**Table 1—3.** Budget Authority by Function, Category, and Program in the Baseline—Continued

In Millions of Dollars

	2024 Actual	Estimate	
		2025	2026
Other .....	1,174	1,174	1,234
Total, Research and general education aids .....	4,570	4,580	4,729
<b>504 Training and employment:</b>			
Training and employment services .....	3,919	3,819	3,944
Older Americans employment .....	399	405	414
State employment services and national activities .....	1,776	1,238	1,263
Other employment and training .....	1,887	1,880	1,924
Total, Training and employment .....	7,981	7,342	7,545
<b>505 Other labor services:</b>			
Labor law, statistics, and other administration .....	2,108	2,113	2,186
Total, Other labor services .....	2,108	2,113	2,186
<b>506 Social services:</b>			
Rehabilitation services - Department of Education .....	142	143	146
Corporation for National and Community Service .....	1,023	1,029	1,109
Children and families services programs .....	14,759	14,789	15,104
Aging services program .....	2,463	2,434	2,486
Other .....	77	77	79
Total, Social services .....	18,464	18,472	18,924
<b>Total, Discretionary .....</b>	<b>112,064</b>	<b>111,149</b>	<b>113,212</b>
<b>Mandatory:</b>			
<b>501 Elementary, secondary, and vocational education:</b>			
Payments to issuers of education construction bonds and other .....	594	585	575
Other .....	2	1	1
Total, Elementary, secondary, and vocational education .....	596	586	576
<b>502 Higher education:</b>			
Student financial assistance .....	7,141	9,195	8,129
Federal family education loan program .....	10,961	-7,418	.....
Federal direct loan program .....	111,615	62,204	33,835
American Opportunity Tax Credit .....	2,474	2,416	2,340
Credit liquidating account (Family education loan program) .....	50	-170	-170
Other higher education programs .....	-252	-149	112
Total, Higher education .....	131,989	66,078	44,246
<b>503 Research and general education aids:</b>			
Mandatory programs .....	17	-32	-37
Total, Research and general education aids .....	17	-32	-37
<b>504 Training and employment:</b>			
Trade adjustment assistance, training .....	14	26	35
H-1B fee financed activities .....	249	3	207
Total, Training and employment .....	263	29	242
<b>505 Other labor services:</b>			
H-1B enforcement .....	49	46	46
Other .....	-1	.....	.....
Total, Other labor services .....	48	46	46
<b>506 Social services:</b>			
Social services block grant .....	1,603	1,603	1,603
Rehabilitation services - Department of Education .....	3,725	4,140	4,247
Supporting Healthy Families and Adolescent Development .....	475	475	396
Other social services .....	26	26	.....
Total, Social services .....	5,829	6,244	6,246
<b>Total, Mandatory .....</b>	<b>138,742</b>	<b>72,951</b>	<b>51,319</b>
<b>Total, Education, Training, Employment, and Social Services .....</b>	<b>250,806</b>	<b>184,100</b>	<b>164,531</b>
<b>550 HEALTH:</b>			
<b>Discretionary:</b>			
<b>551 Health care services:</b>			
Department management and other .....	-438	-521	1,022

**Table 1—3.** Budget Authority by Function, Category, and Program in the Baseline—Continued

In Millions of Dollars

	2024 Actual	Estimate	
		2025	2026
Substance Abuse and Mental Health Services Administration .....	7,464	7,392	7,383
Indian Health Service .....	7,716	8,531	8,634
Health Resources and Services Administration .....	7,645	6,754	6,883
Centers for Disease Control and Prevention .....	7,575	7,575	7,770
Administration for Strategic Preparedness and Response .....	3,635	3,635	3,715
Administration for a Healthy America .....	55	55	56
Total, Health care services .....	33,652	33,421	35,463
<b>552 Health research and training:</b>			
National Institutes of Health .....	47,009	46,928	47,993
Clinical training .....	1,275	1,275	1,302
Other health research and training .....	732	732	753
NIH Innovation, CURES Act .....	235	36	37
Total, Health research and training .....	49,251	48,971	50,085
<b>554 Consumer and occupational health and safety:</b>			
Food safety and inspection .....	1,191	1,214	1,264
Occupational and mine safety and health .....	1,061	1,053	1,091
Food and Drug Administration .....	3,412	3,575	3,690
Consumer Product Safety Commission .....	151	151	157
FDA Innovation, Cures Act .....	50	.....	.....
Total, Consumer and occupational health and safety .....	5,865	5,993	6,202
<b>Total, Discretionary .....</b>	<b>88,768</b>	<b>88,385</b>	<b>91,750</b>
<b>Mandatory:</b>			
<b>551 Health care services:</b>			
Grants to States for Medicaid .....	640,469	711,734	769,213
Children's Health Insurance Program (CHIP) .....	20,858	22,182	22,055
Health coverage tax credit .....	.....	1	1
Refundable premium assistance tax credit .....	134,835	126,789	96,577
Small business health insurance tax credit .....	.....	1	1
Reduced cost sharing for individuals enrolling in qualified health plans .....	.....	18,889	15,756
Reinsurance and risk adjustment program payments .....	11,100	11,208	11,409
Federal employees' and retired employees' health benefits .....	19,568	20,952	22,344
DoD Medicare-eligible retiree health care fund .....	12,160	13,729	13,558
UMWA Funds (coal miner retiree health) .....	373	408	466
State grants and demonstrations .....	683	527	535
Child Enrollment Contingency Fund .....	4,960	4,481	17,631
Health Resource and Services Administration .....	5,789	3,450	.....
Other mandatory health services activities .....	-2,588	2,228	2,505
Administration for a Healthy America .....	1,948	1,466	1,541
Total, Health care services .....	850,155	938,045	973,592
<b>552 Health research and training:</b>			
Patient-Centered Outcomes Research Trust Fund .....	765	795	832
Health Resources and Services Administration .....	214	131	.....
Centers for Disease Control and Prevention .....	3	1	1
Diabetes research and other .....	107	42	-77
Total, Health research and training .....	1,089	969	756
<b>554 Consumer and occupational health and safety:</b>			
Other .....	-25	.....	.....
Total, Consumer and occupational health and safety .....	-25	.....	.....
<b>Total, Mandatory .....</b>	<b>851,219</b>	<b>939,014</b>	<b>974,348</b>
<b>Total, Health .....</b>	<b>939,987</b>	<b>1,027,399</b>	<b>1,066,098</b>
<b>570 MEDICARE:</b>			
<b>Discretionary:</b>			
<b>571 Medicare:</b>			
Hospital insurance (HI) administrative expenses .....	2,918	2,985	3,078
Supplementary medical insurance (SMI) administrative expenses .....	4,066	4,247	4,368

**Table 1—3.** Budget Authority by Function, Category, and Program in the Baseline—Continued

In Millions of Dollars

	2024 Actual	Estimate	
		2025	2026
Medicare prescription drug (SMI) administrative expenses .....	520	522	540
Health care fraud and abuse control .....	915	941	977
Total, Medicare .....	8,419	8,695	8,963
<b>Total, Discretionary .....</b>	<b>8,419</b>	<b>8,695</b>	<b>8,963</b>
<b>Mandatory:</b>			
<b>571 Medicare:</b>			
Hospital insurance (HI) .....	378,265	434,741	469,718
Supplementary medical insurance (SMI) .....	518,292	562,344	627,450
Medicare prescription drug (SMI) .....	125,471	162,974	153,420
HI premiums and collections .....	-5,344	-5,516	-6,101
SMI premiums and collections .....	-138,556	-152,310	-172,481
Prescription drug premiums and collections .....	-23,653	-23,554	-25,381
Health care fraud and abuse control .....	1,600	1,649	2,764
Medicare interfunds and other .....	28,860	424	-2
Total, Medicare .....	884,935	980,752	1,049,387
<b>Total, Mandatory .....</b>	<b>884,935</b>	<b>980,752</b>	<b>1,049,387</b>
<b>Total, Medicare .....</b>	<b>893,354</b>	<b>989,447</b>	<b>1,058,350</b>
<b>600 INCOME SECURITY:</b>			
<b>Discretionary:</b>			
<b>601 General retirement and disability insurance (excluding social security):</b>			
Railroad retirement .....	126	128	130
Employee Benefits Security Administration and other .....	193	193	200
Total, General retirement and disability insurance (excluding social security) .....	319	321	330
<b>602 Federal employee retirement and disability:</b>			
Civilian retirement and disability program administrative expenses .....	150	150	153
Total, Federal employee retirement and disability .....	150	150	153
<b>603 Unemployment compensation:</b>			
Unemployment insurance program administrative expenses .....	2,647	3,191	3,257
Total, Unemployment compensation .....	2,647	3,191	3,257
<b>604 Housing assistance:</b>			
Other HUD programs .....	13,506	13,722	14,039
Tenant-Based Rental Assistance .....	32,429	36,069	36,742
Project-Based Rental Assistance .....	16,058	16,941	17,288
HOME Investment Partnerships Program .....	1,250	1,250	1,276
Homeless assistance .....	4,051	4,051	4,136
Rural housing assistance .....	1,656	1,739	1,776
Total, Housing assistance .....	68,950	73,772	75,257
<b>605 Food and nutrition assistance:</b>			
Special supplemental nutrition program for women, infants, and children (WIC) .....	7,030	7,597	7,757
Other nutrition programs .....	803	872	895
Total, Food and nutrition assistance .....	7,833	8,469	8,652
<b>609 Other income security:</b>			
Refugee and Entrant Assistance .....	6,873	6,392	6,687
Low income home energy assistance .....	4,125	4,125	4,210
Child care and development block grant .....	8,746	9,245	9,440
Supplemental security income (SSI) administrative expenses .....	4,699	4,699	4,860
Office of the Inspector General Social Security Administration .....	32	32	33
Total, Other income security .....	24,475	24,493	25,230
<b>Total, Discretionary .....</b>	<b>104,374</b>	<b>110,396</b>	<b>112,879</b>
<b>Mandatory:</b>			
<b>601 General retirement and disability insurance (excluding social security):</b>			
Railroad retirement .....	8,461	9,133	9,055
Black Lung Benefits Act and Longshore Act .....	235	248	235
Pension Benefit Guaranty Corporation (PBGC) .....	14,540	9,853	1,492
District of Columbia pension funds .....	588	607	622

**Table 1—3. Budget Authority by Function, Category, and Program in the Baseline—Continued**

In Millions of Dollars

	2024 Actual	Estimate	
		2025	2026
Special workers' compensation program .....	95	92	91
United Mine Workers of America Pension Benefits .....	718	720	719
Total, General retirement and disability insurance (excluding social security) .....	24,637	20,653	12,214
<b>602 Federal employee retirement and disability:</b>			
Federal civilian employee retirement and disability .....	109,346	114,116	118,038
Military retirement .....	78,203	79,635	81,887
Federal employees workers' compensation (FECA) .....	699	726	1,297
Federal employees life insurance fund .....	37	37	38
Total, Federal employee retirement and disability .....	188,285	194,514	201,260
<b>603 Unemployment compensation:</b>			
Unemployment insurance (UI) programs .....	38,197	45,295	41,452
Trade adjustment assistance, cash assistance .....	15	6	12
Total, Unemployment compensation .....	38,212	45,301	41,464
<b>604 Housing assistance:</b>			
Affordable housing program .....	729	344	344
Housing Trust Fund .....	9	-1	-5
Other mandatory housing assistance .....	-6	-3	.....
Total, Housing assistance .....	732	340	339
<b>605 Food and nutrition assistance:</b>			
Supplemental Nutrition Assistance Program (formerly Food Stamps) .....	122,361	113,020	118,116
Child Nutrition Programs .....	33,448	32,630	36,477
Funds for strengthening markets, income, and supply (Sec. 32) .....	1,387	1,390	1,524
Total, Food and nutrition assistance .....	157,196	147,040	156,117
<b>609 Other income security:</b>			
Supplemental security income (SSI) .....	56,472	62,994	66,824
Child support and family support programs .....	4,888	5,443	5,746
Federal share of child support collections .....	-451	-442	-433
Temporary assistance for needy families (TANF) and related programs .....	17,346	17,346	17,346
Child Care Entitlement to States .....	3,550	3,550	3,550
Foster care and adoption assistance .....	11,797	10,052	10,445
Earned income tax credit (EITC) .....	60,011	61,257	60,825
U.S. Coronavirus Payments .....	605	2,709	71
Children's research and technical assistance .....	35	35	35
SSI recoveries and receipts .....	-3,126	-2,850	-2,968
Payments for disaster employee retention credits .....	.....	51	.....
Refundable portion of child tax credit .....	26,248	26,250	26,673
U.S. Coronavirus Refundable Credits .....	1,205	27,047	11,731
Child and Dependent Care Tax Credit .....	1	1	1
Refundable Savers Credit .....	.....	.....	.....
Total, Other income security .....	178,581	213,443	199,846
<b>Total, Mandatory .....</b>	<b>587,643</b>	<b>621,291</b>	<b>611,240</b>
<b>Total, Income Security .....</b>	<b>692,017</b>	<b>731,687</b>	<b>724,119</b>
<b>650 SOCIAL SECURITY:</b>			
<b>Discretionary:</b>			
<b>651 Social security:</b>			
Old-age and survivors insurance (OASI) administrative expenses (off-budget) .....	3,838	3,721	3,852
Disability insurance (DI) administrative expenses (off-budget) .....	2,597	2,518	2,606
Total, Social security .....	6,435	6,239	6,458
<b>Total, Discretionary .....</b>	<b>6,435</b>	<b>6,239</b>	<b>6,458</b>
<b>Mandatory:</b>			
<b>651 Social security:</b>			
Old-age and survivors insurance (OASI)(off-budget) .....	1,308,459	1,419,243	1,490,997
Disability insurance (DI)(off-budget) .....	157,305	165,115	174,688

**Table 1—3.** Budget Authority by Function, Category, and Program in the Baseline—Continued

In Millions of Dollars

	2024 Actual	Estimate	
		2025	2026
Intragovernmental transactions (Unified-budget) .....	5	-241	3
Total, Social security .....	1,465,769	1,584,117	1,665,688
<b>Total, Mandatory .....</b>	<b>1,465,769</b>	<b>1,584,117</b>	<b>1,665,688</b>
<b>Total, Social Security .....</b>	<b>1,472,204</b>	<b>1,590,356</b>	<b>1,672,146</b>
<b>700 VETERANS BENEFITS AND SERVICES:</b>			
<b>Discretionary:</b>			
<b>701 Income security for veterans:</b>			
Armed Forces Retirement Home .....	77	108	143
Total, Income security for veterans .....	77	108	143
<b>702 Veterans education, training, and rehabilitation:</b>			
Veterans Employment and Training .....	66	66	67
Total, Veterans education, training, and rehabilitation .....	66	66	67
<b>703 Hospital and medical care for veterans:</b>			
Medical care collections, receipts .....	-4,009	-4,389	-4,580
Medical care and hospital services .....	83,466	85,248	90,451
Medical facilities .....	9,619	10,298	12,687
Medical and prosthetic research .....	943	935	969
Medical community care .....	30,890	23,362	34,816
Construction .....	1,744	1,830	1,869
Total, Hospital and medical care for veterans .....	122,653	117,284	136,212
<b>704 Veterans housing:</b>			
Housing loan program account .....	318	320	335
Total, Veterans housing .....	318	320	335
<b>705 Other veterans benefits and services:</b>			
National Cemetery Administration .....	1	.....	.....
National Cemetery Administration .....	540	541	559
Departmental administration .....	11,285	11,139	11,498
Other .....	395	395	404
Total, Other veterans benefits and services .....	12,221	12,075	12,461
<b>Total, Discretionary .....</b>	<b>135,335</b>	<b>129,853</b>	<b>149,218</b>
<b>Mandatory:</b>			
<b>701 Income security for veterans:</b>			
Disability compensation and pensions .....	164,136	212,553	227,240
National service life insurance trust fund .....	211	155	106
All other insurance programs .....	134	135	132
National life insurance receipts .....	-9	-7	-5
Armed Forces Retirement Home .....	-20	-21	-22
Total, Income security for veterans .....	164,452	212,815	227,451
<b>702 Veterans education, training, and rehabilitation:</b>			
Readjustment benefits .....	9,425	18,264	20,372
All-volunteer force educational assistance trust fund and other .....	84	60	26
Total, Veterans education, training, and rehabilitation .....	9,509	18,324	20,398
<b>703 Hospital and medical care for veterans:</b>			
Medical care services and program administration, medical community care, and medical research .....	100	200	400
Cost of War Toxic Exposures Fund .....	17,162	27,637	49,857
Total, Hospital and medical care for veterans .....	17,262	27,837	50,257
<b>704 Veterans housing:</b>			
Housing program loan subsidies .....	-3,595	236	186
Housing program loan liquidating account .....	-2	-3	-2
Total, Veterans housing .....	-3,597	233	184
<b>705 Other veterans benefits and services:</b>			
National homes, Battle Monument contributions and other .....	12	6	6
National Cemetery Administration .....	1	2	2

**Table 1—3. Budget Authority by Function, Category, and Program in the Baseline—Continued**

In Millions of Dollars

	2024 Actual	Estimate	
		2025	2026
Cost of War Toxic Exposures Fund .....	3,106	2,818	2,819
Total, Other veterans benefits and services .....	3,119	2,826	2,827
<b>Total, Mandatory .....</b>	<b>190,745</b>	<b>262,035</b>	<b>301,117</b>
<b>Total, Veterans Benefits and Services .....</b>	<b>326,080</b>	<b>391,888</b>	<b>450,335</b>
<b>750 ADMINISTRATION OF JUSTICE:</b>			
<b>Discretionary:</b>			
<b>751 Federal law enforcement activities:</b>			
Other law enforcement activities .....	1,768	1,679	1,950
Criminal investigations (DEA, FBI, DHS, FinCen, ICDE) .....	7,329	7,469	7,699
Alcohol, tobacco, firearms, and explosives investigations (ATF) .....	1,625	1,625	1,686
Border and transportation security .....	33,397	33,926	35,116
Equal Employment Opportunity Commission .....	455	455	473
Tax law, criminal investigations (IRS) .....	738	766	793
United States Secret Service .....	2,762	3,319	3,455
Total, Federal law enforcement activities .....	48,074	49,239	51,172
<b>752 Federal litigative and judicial activities:</b>			
Civil and criminal prosecution and representation .....	7,891	7,893	8,245
Representation of indigents in civil cases .....	560	560	572
Federal judicial and other litigative activities .....	8,717	8,716	9,094
Total, Federal litigative and judicial activities .....	17,168	17,169	17,911
<b>753 Federal correctional activities:</b>			
Federal prison system and detention trustee program .....	8,548	8,633	8,972
Total, Federal correctional activities .....	8,548	8,633	8,972
<b>754 Criminal justice assistance:</b>			
High-intensity drug trafficking areas program .....	278	299	305
State and Local Law Enforcement Assistance .....	2,495	2,132	2,171
Other justice programs .....	1,934	1,674	1,712
Total, Criminal justice assistance .....	4,707	4,105	4,188
<b>Total, Discretionary .....</b>	<b>78,497</b>	<b>79,146</b>	<b>82,243</b>
<b>Mandatory:</b>			
<b>751 Federal law enforcement activities:</b>			
Border and transportation security .....	2,440	2,830	3,061
Immigration and customs fees .....	-6,474	-7,347	-7,738
Other mandatory law enforcement programs .....	-526	-555	343
Treasury forfeiture fund .....	1,640	1,943	915
Total, Federal law enforcement activities .....	-2,920	-3,129	-3,419
<b>752 Federal litigative and judicial activities:</b>			
Federal forfeiture fund .....	1,954	1,282	1,384
Other mandatory programs .....	433	422	485
Federal judicial officers salaries and expenses .....	514	547	564
Salaries and Expenses, Department of Justice .....	8	8	.....
Total, Federal litigative and judicial activities .....	2,909	2,259	2,433
<b>753 Federal correctional activities:</b>			
Mandatory programs .....	-6	-3	-3
Total, Federal correctional activities .....	-6	-3	-3
<b>754 Criminal justice assistance:</b>			
Crime victims fund .....	1,235	1,810	5,166
Victims compensation fund .....	2,390	2,499	2,669
Victims of state-sponsored terrorism fund .....	1,206	250	250
Public safety officers' benefits .....	200	171	171
Domestic Trafficking Victims' Fund .....	2	2	2
Total, Criminal justice assistance .....	5,033	4,732	8,258
<b>Total, Mandatory .....</b>	<b>5,016</b>	<b>3,859</b>	<b>7,269</b>
<b>Total, Administration of Justice .....</b>	<b>83,513</b>	<b>83,005</b>	<b>89,512</b>



**Table 1—3.** Budget Authority by Function, Category, and Program in the Baseline—Continued

In Millions of Dollars

	2024 Actual	Estimate	
		2025	2026
<b>800 GENERAL GOVERNMENT:</b>			
<b>Discretionary:</b>			
<b>801 Legislative functions:</b>			
Legislative branch discretionary programs .....	6,021	6,018	6,218
Total, Legislative functions .....	6,021	6,018	6,218
<b>802 Executive direction and management:</b>			
Drug control programs .....	136	136	139
Executive Office of the President .....	512	522	539
Other programs .....	17	26	26
Total, Executive direction and management .....	665	684	704
<b>803 Central fiscal operations:</b>			
Tax administration .....	11,576	11,554	11,983
Departmental oversight .....	1,068	1,069	1,108
Office of Terrorism and Financial Intelligence .....	228	228	236
Total, Central fiscal operations .....	12,872	12,851	13,327
<b>804 General property and records management:</b>			
Federal Buildings Fund .....	-1,049	-1,188	-1,214
Records management .....	507	474	490
Other government-wide information technology and property management .....	216	216	224
Total, General property and records management .....	-326	-498	-500
<b>805 Central personnel management:</b>			
Discretionary central personnel management programs .....	360	360	372
Total, Central personnel management .....	360	360	372
<b>806 General purpose fiscal assistance:</b>			
Payments and loans to the District of Columbia .....	359	432	446
Other .....	13	13	13
Total, General purpose fiscal assistance .....	372	445	459
<b>808 Other general government:</b>			
Election Assistance Commission .....	28	28	29
Other discretionary programs .....	377	373	383
Total, Other general government .....	405	401	412
<b>Total, Discretionary .....</b>	<b>20,369</b>	<b>20,261</b>	<b>20,992</b>
<b>Mandatory:</b>			
<b>801 Legislative functions:</b>			
Congressional members compensation and other .....	151	164	164
Total, Legislative functions .....	151	164	164
<b>802 Executive direction and management:</b>			
Executive Office of the President .....	-10	.....	.....
Total, Executive direction and management .....	-10	.....	.....
<b>803 Central fiscal operations:</b>			
Charges for administrative expenses of the Social Security Act .....	-950	-1,043	-1,085
Other mandatory programs .....	-16,953	-16,464	2,964
Total, Central fiscal operations .....	-17,903	-17,507	1,879
<b>804 General property and records management:</b>			
Mandatory programs .....	19	40	40
Offsetting receipts .....	-36	-180	-42
Total, General property and records management .....	-17	-140	-2
<b>805 Central personnel management:</b>			
Interfunds .....	.....	.....	.....
Flexible Benefits Plan Reserve .....	-1	-1	-1
Total, Central personnel management .....	-1	-1	-1
<b>806 General purpose fiscal assistance:</b>			
Payments and loans to the District of Columbia .....	4	6	6
Payments to States and counties .....	310	154	160

**Table 1—3. Budget Authority by Function, Category, and Program in the Baseline—Continued**

In Millions of Dollars

	2024 Actual	Estimate	
		2025	2026
Tax revenues for Puerto Rico (Treasury) .....	678	691	693
Other general purpose fiscal assistance .....	4,860	4,954	4,485
Build American Bond Payments, Recovery Act .....	2,138	2,098	2,058
Total, General purpose fiscal assistance .....	7,990	7,903	7,402
<b>808 Other general government:</b>			
Territories .....	1,041	805	507
Presidential election campaign fund.....	21	25	25
Other mandatory programs .....	1,682	1,813	1,826
Total, Other general government .....	2,744	2,643	2,358
<b>809 Deductions for offsetting receipts:</b>			
Offsetting receipts .....	-3,510	-1,686	-1,686
Total, Deductions for offsetting receipts .....	-3,510	-1,686	-1,686
<b>Total, Mandatory .....</b>	<b>-10,556</b>	<b>-8,624</b>	<b>10,114</b>
<b>Total, General Government .....</b>	<b>9,813</b>	<b>11,637</b>	<b>31,106</b>
<b>920 ALLOWANCES:</b>			
<b>Mandatory:</b>			
<b>926 Spectrum relocation:</b>			
Transfers from spectrum relocation fund .....	.....	.....	79
Total, Spectrum relocation .....	.....	.....	79
<b>Total, Mandatory .....</b>	<b>.....</b>	<b>.....</b>	<b>79</b>
<b>Total, Allowances .....</b>	<b>.....</b>	<b>.....</b>	<b>79</b>
<b>950 UNDISTRIBUTED OFFSETTING RECEIPTS:</b>			
<b>Mandatory:</b>			
<b>951 Employer share, employee retirement (on-budget):</b>			
Employing agency contributions, military retirement fund .....	-44,805	-43,524	-47,229
Employing agency contributions, DoD Retiree Health Care Fund .....	-10,837	-11,378	-13,193
Employing agency contributions, Civil Service Retirement and Disability Fund .....	-48,751	-48,738	-49,387
Postal Service contributions, Civil Service Retirement and Disability Fund .....	-5,882	-7,511	-7,556
Postal Service contributions for employee retirement health benefits .....	.....	.....	-693
Contributions to HI trust fund .....	-5,692	-5,970	-6,031
Other contributions to employee retirement and disability funds .....	-450	-452	-458
Total, Employer share, employee retirement (on-budget) .....	-116,417	-117,573	-124,547
<b>952 Employer share, employee retirement (off-budget):</b>			
Contributions to social security trust funds .....	-23,299	-24,403	-24,808
Total, Employer share, employee retirement (off-budget) .....	-23,299	-24,403	-24,808
<b>953 Rents and royalties on the Outer Continental Shelf:</b>			
OCS receipts .....	-7,020	-6,513	-6,750
Total, Rents and royalties on the Outer Continental Shelf .....	-7,020	-6,513	-6,750
<b>959 Other undistributed offsetting receipts:</b>			
Spectrum relocation receipts .....	.....	.....	.....
Arctic National Wildlife Refuge, rent, royalties, and bonuses .....	.....	-6	-13
Total, Other undistributed offsetting receipts .....	.....	-6	-13
<b>Total, Mandatory .....</b>	<b>-146,736</b>	<b>-148,495</b>	<b>-156,118</b>
<b>Total, Undistributed Offsetting Receipts .....</b>	<b>-146,736</b>	<b>-148,495</b>	<b>-156,118</b>

**Table 1—4. Net Outlays by Function, Category, and Program in the Baseline**

In Millions of Dollars

	2024 Actual	Estimate	
		2025	2026
<b>050 NATIONAL DEFENSE:</b>			
<b>Discretionary:</b>			
<b>051 Department of Defense-Military:</b>			
Military personnel .....	172,073	184,803	190,475
Operation and maintenance .....	331,182	341,370	357,667
Procurement .....	152,067	167,382	170,601
Research, development, test and evaluation .....	137,733	141,007	144,774
Military construction .....	12,059	13,830	19,066
Family housing .....	1,547	1,658	2,171
Revolving, management, and trust funds and other .....	386	2,423	206
Total, Department of Defense-Military .....	807,047	852,473	884,960
<b>053 Atomic energy defense activities:</b>			
Department of Energy .....	31,744	33,188	33,289
Formerly utilized sites remedial action .....	250	156	197
Defense nuclear facilities safety board .....	44	40	42
Total, Atomic energy defense activities .....	32,038	33,384	33,528
<b>054 Defense-related activities:</b>			
Federal Bureau of Investigation .....	7,286	7,092	6,491
Other discretionary programs .....	4,350	5,084	4,606
Total, Defense-related activities .....	11,636	12,176	11,097
<b>Total, Discretionary .....</b>	<b>850,721</b>	<b>898,033</b>	<b>929,585</b>
<b>Mandatory:</b>			
<b>051 Department of Defense-Military:</b>			
Concurrent receipt accrual payments to the Military Retirement Fund .....	19,874	20,713	25,444
Operation and maintenance .....	855	1,229	1,246
Procurement .....	125	58	155
Research, development, test and evaluation .....	226	493	1,010
Revolving, trust and other DoD mandatory .....	948	1,046	1,406
Offsetting receipts .....	-2,804	-2,710	-2,492
Operation and Maintenance .....	4	1	.....
Total, Department of Defense-Military .....	19,228	20,830	26,769
<b>053 Atomic energy defense activities:</b>			
Energy Employees Occupational Illness Compensation Program Act (EEOICPA) .....	2,827	3,139	3,332
Other .....	51	52	61
Total, Atomic energy defense activities .....	2,878	3,191	3,393
<b>054 Defense-related activities:</b>			
Radiation exposure compensation trust fund .....	52	36	20
Interfunds .....	.....	.....	.....
Payment to CIA retirement fund and other .....	642	519	514
Other mandatory programs .....	2	-1,899	-1,800
Total, Defense-related activities .....	696	-1,344	-1,266
<b>Total, Mandatory .....</b>	<b>22,802</b>	<b>22,677</b>	<b>28,896</b>
<b>Total, National Defense .....</b>	<b>873,523</b>	<b>920,710</b>	<b>958,481</b>
<b>150 INTERNATIONAL AFFAIRS:</b>			
<b>Discretionary:</b>			
<b>151 International development and humanitarian assistance:</b>			
Development Assistance .....	3,551	3,598	3,784
Humanitarian assistance, refugee, and food security programs .....	14,049	13,065	10,492
Other development and economic assistance .....	1,450	4,217	2,516
Millennium Challenge Corporation .....	732	618	427
Global health .....	10,850	8,208	9,194
Multilateral development banks (MDBs) .....	2,413	2,255	2,232
Peace Corps .....	478	429	441
International Narcotics Control and Law Enforcement .....	1,851	1,786	1,577

**Table 1—4. Net Outlays by Function, Category, and Program in the Baseline—Continued**

In Millions of Dollars

	2024 Actual	Estimate	
		2025	2026
USAID operations .....	2,180	1,887	2,117
Iraq relief and reconstruction fund .....	1	.....	.....
Overseas Private Investment Corporation .....	.....	9	.....
Development Finance Corporation .....	275	430	411
Total, International development and humanitarian assistance .....	37,830	36,502	33,191
<b>152 International security assistance:</b>			
Foreign military financing grants and loans .....	11,582	11,290	9,437
Economic Support Fund .....	9,198	8,809	3,689
Nonproliferation, antiterrorism, demining, and related programs .....	1,057	1,200	1,147
Other security assistance .....	519	543	589
Total, International security assistance .....	22,356	21,842	14,862
<b>153 Conduct of foreign affairs:</b>			
State Department operations .....	10,819	8,867	9,975
Embassy Security, Construction, and Maintenance .....	1,811	1,592	1,645
Assessed contributions to international organizations .....	1,550	1,342	1,482
Assessed contributions for international peacekeeping .....	1,816	618	1,247
Other conduct of foreign affairs .....	-604	494	1,032
Total, Conduct of foreign affairs .....	15,392	12,913	15,381
<b>154 Foreign information and exchange activities:</b>			
Educational and Cultural Exchanges .....	812	897	1,224
International broadcasting .....	884	902	887
Other information and exchange activities .....	372	445	438
Total, Foreign information and exchange activities .....	2,068	2,244	2,549
<b>155 International financial programs:</b>			
Export-Import Bank .....	48	-78	-169
International Monetary Fund .....	.....	27	7
Special defense acquisition fund .....	-9	267	-1
Total, International financial programs .....	39	216	-163
<b>Total, Discretionary .....</b>	<b>77,685</b>	<b>73,717</b>	<b>65,820</b>
<b>Mandatory:</b>			
<b>151 International development and humanitarian assistance:</b>			
Credit liquidating accounts .....	-59	-88	-83
Receipts and other .....	-421	-643	-55
Total, International development and humanitarian assistance .....	-480	-731	-138
<b>152 International security assistance:</b>			
Foreign military loan subsidy reestimates .....	-85	-39	.....
Foreign military loan liquidating account .....	-22	-18	-18
Economic Support Fund .....	264	36	46
Nonproliferation, antiterrorism, demining, and related programs .....	4	9	12
Creating Helpful Incentives to Produce Semiconductors (CHIPS) .....	.....	.....	.....
Total, International security assistance .....	161	-12	40
<b>153 Conduct of foreign affairs:</b>			
Trust funds and other .....	56	62	65
Total, Conduct of foreign affairs .....	56	62	65
<b>154 Foreign information and exchange activities:</b>			
Mandatory programs .....	2	.....	.....
Total, Foreign information and exchange activities .....	2	.....	.....
<b>155 International financial programs:</b>			
Foreign military sales trust fund (net) .....	-3,353	-16,891	-28,511
Exchange stabilization fund .....	-1,506	-832	-759
Export-Import Bank - subsidy reestimates .....	-565	-157	.....
Total, International financial programs .....	-5,424	-17,880	-29,270
<b>Total, Mandatory .....</b>	<b>-5,685</b>	<b>-18,561</b>	<b>-29,303</b>
<b>Total, International Affairs .....</b>	<b>72,000</b>	<b>55,156</b>	<b>36,517</b>

**Table 1—4.** Net Outlays by Function, Category, and Program in the Baseline—Continued

In Millions of Dollars

	2024 Actual	Estimate	
		2025	2026
<b>250 GENERAL SCIENCE, SPACE, AND TECHNOLOGY:</b>			
<b>Discretionary:</b>			
<b>251 General science and basic research:</b>			
National Science Foundation programs .....	9,041	10,146	10,135
Department of Energy science programs .....	7,696	8,795	8,820
Total, General science and basic research .....	16,737	18,941	18,955
<b>252 Space flight, research, and supporting activities:</b>			
Science, exploration, and NASA supporting activities .....	19,527	18,995	19,714
Space operations .....	4,340	4,101	3,964
NASA Inspector General, education, and other .....	203	251	130
Total, Space flight, research, and supporting activities .....	24,070	23,347	23,808
<b>Total, Discretionary .....</b>	<b>40,807</b>	<b>42,288</b>	<b>42,763</b>
<b>Mandatory:</b>			
<b>251 General science and basic research:</b>			
National Science Foundation and other .....	669	474	398
Total, General science and basic research .....	669	474	398
<b>252 Space flight, research, and supporting activities:</b>			
NASA .....	.....	5	7
Total, Space flight, research, and supporting activities .....	.....	5	7
<b>Total, Mandatory .....</b>	<b>669</b>	<b>479</b>	<b>405</b>
<b>Total, General Science, Space, and Technology .....</b>	<b>41,476</b>	<b>42,767</b>	<b>43,168</b>
<b>270 ENERGY:</b>			
<b>Discretionary:</b>			
<b>271 Energy supply:</b>			
Fossil energy .....	843	794	1,687
Energy reliability .....	215	261	318
Uranium enrichment decontamination .....	530	569	597
Nuclear waste program .....	13	17	17
Federal power marketing .....	-96	-542	-9
Loan Program Office .....	43	-156	-108
Electric delivery .....	276	784	1,178
Energy efficiency and renewable energy .....	3,642	1,992	2,220
Nuclear energy R&D .....	1,374	1,475	1,883
Rural Electric and Telecommunications Loans .....	-161	-149	-151
Non-defense environmental management and other .....	542	1,207	1,127
Office of clean energy demonstrations .....	426	2,600	2,976
Total, Energy supply .....	7,647	8,852	11,735
<b>272 Energy conservation:</b>			
Advanced Technology Vehicles Manufacturing Loan Program .....	53	15	48
Energy efficiency and renewable energy .....	.....	2,137	2,853
Office of clean energy demonstrations .....	.....	35	57
Total, Energy conservation .....	53	2,187	2,958
<b>274 Emergency energy preparedness:</b>			
Energy preparedness .....	512	412	464
Total, Emergency energy preparedness .....	512	412	464
<b>276 Energy information, policy, and regulation:</b>			
Department of Energy administration, oversight, and information .....	549	695	583
Nuclear Regulatory Commission (NRC) .....	158	164	142
Federal Energy Regulatory Commission fees and recoveries, and other .....	-21	-9	-9
Total, Energy information, policy, and regulation .....	686	850	716
<b>Total, Discretionary .....</b>	<b>8,898</b>	<b>12,301</b>	<b>15,873</b>
<b>Mandatory:</b>			
<b>271 Energy supply:</b>			
Federal power marketing .....	713	157	873

**Table 1—4. Net Outlays by Function, Category, and Program in the Baseline—Continued**

In Millions of Dollars

	2024 Actual	Estimate	
		2025	2026
Tennessee Valley Authority .....	668	3,356	3,033
Nuclear waste fund fee receipts .....	.....	–376	–381
Nuclear waste management and disposal program .....	26	29	136
Research and development .....	–3	3	1
Title 17 Innovative Technology Loan Guarantee Program .....	52	195	180
Rural electric and telephone liquidating accounts .....	–83	.....	.....
Rural electric and telephone loan subsidy reestimates .....	–1,280	–9	2,558
Other .....	513	13,206	13,632
Total, Energy supply .....	606	16,561	20,032
<b>272 Energy conservation:</b>			
Advanced Technology Vehicles loan reestimate .....	–147	134	353
Other .....	2,180	3,014	3,931
Total, Energy conservation .....	2,033	3,148	4,284
<b>274 Emergency energy preparedness:</b>			
Sale of strategic petroleum reserve .....	1,903	1,745	.....
Total, Emergency energy preparedness .....	1,903	1,745	.....
<b>276 Energy information, policy, and regulation:</b>			
Electric Reliability Organization and National Oilheat Research Alliance .....	118	122	122
Miscellaneous .....	1	118	.....
Department of Energy administration, oversight, and information .....	12	16	24
Total, Energy information, policy, and regulation .....	131	256	146
<b>Total, Mandatory .....</b>	<b>4,673</b>	<b>21,710</b>	<b>24,462</b>
<b>Total, Energy .....</b>	<b>13,571</b>	<b>34,011</b>	<b>40,335</b>
<b>300 NATURAL RESOURCES AND ENVIRONMENT:</b>			
<b>Discretionary:</b>			
<b>301 Water resources:</b>			
Corps of Engineers - Civil Works .....	11,424	8,706	8,795
Bureau of Reclamation .....	2,074	4,717	3,616
Watershed, flood prevention, and other .....	212	948	1,354
Water infrastructure finance .....	43	43	74
Total, Water resources .....	13,753	14,414	13,839
<b>302 Conservation and land management:</b>			
Forest Service .....	9,598	8,991	11,634
Management of public lands (BLM) .....	1,443	1,105	1,285
Conservation operations .....	786	948	1,043
Farm security and rural investment, discretionary change in mandatory programs .....	7	5	5
Fish and Wildlife Service .....	1,749	2,326	2,366
Other conservation and land management programs .....	1,762	1,861	2,136
U.S. Wildland Fire Service .....	1,607	1,662	1,405
Total, Conservation and land management .....	16,952	16,898	19,874
<b>303 Recreational resources:</b>			
Operation of recreational resources .....	3,695	3,825	4,228
Other recreational resources activities .....	10	38	63
Total, Recreational resources .....	3,705	3,863	4,291
<b>304 Pollution control and abatement:</b>			
Regulatory, enforcement, and research programs .....	4,009	3,778	4,189
State and tribal assistance grants .....	7,109	9,889	12,681
Hazardous substance superfund .....	1,727	1,967	2,256
Other control and abatement activities .....	180	195	200
Offsetting receipts .....	–22	–25	–28
Total, Pollution control and abatement .....	13,003	15,804	19,298
<b>306 Other natural resources:</b>			
National Oceanic and Atmospheric Administration .....	6,941	7,675	8,969
United States Geological Survey .....	1,552	1,492	1,512
Department-wide programs, Interior .....	–105	53	237

**Table 1—4.** Net Outlays by Function, Category, and Program in the Baseline—Continued

In Millions of Dollars

	2024 Actual	Estimate	
		2025	2026
Other .....	5	4	4
Fees and discretionary programs .....	6	.....	.....
Total, Other natural resources .....	8,399	9,224	10,722
<b>Total, Discretionary .....</b>	<b>55,812</b>	<b>60,203</b>	<b>68,024</b>
<b>Mandatory:</b>			
<b>301 Water resources:</b>			
Offsetting receipts and other mandatory water resource programs .....	672	3,091	1,032
Total, Water resources .....	672	3,091	1,032
<b>302 Conservation and land management:</b>			
Fish and Wildlife Service .....	126	129	120
Conservation programs .....	9,373	12,583	15,147
Offsetting receipts .....	-9,603	-9,727	-10,149
Total, Conservation and land management .....	-104	2,985	5,118
<b>303 Recreational resources:</b>			
Operation of recreational resources .....	2,581	2,982	3,241
Offsetting receipts .....	-920	-943	-1,025
Special recreation user fees .....	-65	-62	-61
Total, Recreational resources .....	1,596	1,977	2,155
<b>304 Pollution control and abatement:</b>			
Superfund resources and other mandatory .....	300	24,700	5,038
Total, Pollution control and abatement .....	300	24,700	5,038
<b>306 Other natural resources:</b>			
Fees and other mandatory programs .....	193	1,575	1,030
Total, Other natural resources .....	193	1,575	1,030
<b>Total, Mandatory .....</b>	<b>2,657</b>	<b>34,328</b>	<b>14,373</b>
<b>Total, Natural Resources and Environment .....</b>	<b>58,469</b>	<b>94,531</b>	<b>82,397</b>
<b>350 AGRICULTURE:</b>			
<b>Discretionary:</b>			
<b>351 Farm income stabilization:</b>			
Agriculture credit loan programs .....	300	338	360
Commodity Credit Corporation Fund .....	3	.....	.....
Administrative expenses and other .....	1,613	1,553	1,693
Total, Farm income stabilization .....	1,916	1,891	2,053
<b>352 Agricultural research and services:</b>			
Research and education programs .....	2,947	2,869	2,771
Integrated research, education, and extension programs .....	46	37	44
Extension programs .....	536	504	618
Marketing programs .....	240	138	217
Animal and plant inspection programs .....	1,939	2,362	2,196
Research and statistical analysis .....	292	319	309
Foreign agricultural service .....	239	253	232
Other programs and unallocated overhead .....	5,128	12,092	16,605
Total, Agricultural research and services .....	11,367	18,574	22,992
<b>Total, Discretionary .....</b>	<b>13,283</b>	<b>20,465</b>	<b>25,045</b>
<b>Mandatory:</b>			
<b>351 Farm income stabilization:</b>			
Commodity Credit Corporation .....	3,559	5,805	8,338
Crop insurance .....	9,769	15,008	14,324
Tobacco Trust Fund .....	9	.....	.....
Credit insurance and PL480 credit subsidy reestimates .....	-474	-321	.....
Credit liquidating accounts (ACIF) and other .....	546	1,041	67
Credit liquidating accounts and other .....	458	952	330
Total, Farm income stabilization .....	13,867	22,485	23,059
<b>352 Agricultural research and services:</b>			
Agricultural research and services .....	19	24	34

**Table 1—4. Net Outlays by Function, Category, and Program in the Baseline—Continued**

In Millions of Dollars

	2024 Actual	Estimate	
		2025	2026
Miscellaneous mandatory programs .....	5,962	2,465	2,349
Offsetting receipts .....	-290	-278	-274
Total, Agricultural research and services .....	5,691	2,211	2,109
<b>Total, Mandatory .....</b>	<b>19,558</b>	<b>24,696</b>	<b>25,168</b>
<b>Total, Agriculture .....</b>	<b>32,841</b>	<b>45,161</b>	<b>50,213</b>
<b>370 COMMERCE AND HOUSING CREDIT:</b>			
<b>Discretionary:</b>			
<b>371 Mortgage credit:</b>			
Federal Housing Administration (FHA) loan programs .....	-3,485	-5,989	-8,528
Government National Mortgage Association (GNMA) .....	-1,446	-1,631	-1,542
Rural housing insurance fund .....	489	549	600
Other mortgage credit .....	2	3	4
Total, Mortgage credit .....	-4,440	-7,068	-9,466
<b>372 Postal service:</b>			
Payments to the Postal Service fund (on-budget) .....	49	50	51
Postal Service fund (off-budget) .....	268	270	264
Total, Postal service .....	317	320	315
<b>373 Deposit insurance:</b>			
National Credit Union Administration .....	1	3	3
FDIC Office of the Inspector General .....	48	48	47
Total, Deposit insurance .....	49	51	50
<b>376 Other advancement of commerce:</b>			
Small and minority business assistance .....	1,663	649	1,194
Science and technology .....	1,785	12,065	19,283
Economic and demographic statistics .....	1,609	1,637	1,575
Regulatory agencies .....	6,717	790	683
International Trade Administration .....	625	601	552
Other discretionary .....	690	924	800
Total, Other advancement of commerce .....	13,089	16,666	24,087
<b>Total, Discretionary .....</b>	<b>9,015</b>	<b>9,969</b>	<b>14,986</b>
<b>Mandatory:</b>			
<b>371 Mortgage credit:</b>			
Federal Housing Administration (FHA) loan programs .....	-21,319	-24,342	-5,068
Government National Mortgage Association .....	-218	-1,829	-636
GSE purchase programs .....	-6,365	-6,411	-6,515
Other HUD mortgage credit .....	-69	-102	-64
Other mortgage credit activities .....	-273	1,258	84
Total, Mortgage credit .....	-28,244	-31,426	-12,199
<b>372 Postal service:</b>			
Postal Service (off-budget) .....	3,648	5,382	5,915
Total, Postal service .....	3,648	5,382	5,915
<b>373 Deposit insurance:</b>			
Federal Deposit Insurance Fund .....	37,102	-29,960	-25,911
Orderly Liquidation Fund .....	.....	2,271	5,523
National Credit Union Administration .....	-879	-469	-1,374
Other deposit insurance activities .....	19	-106	-40
Total, Deposit insurance .....	36,242	-28,264	-21,802
<b>376 Other advancement of commerce:</b>			
Universal service fund .....	8,718	8,983	9,967
Telecommunications Relay Service .....	1,393	1,484	1,504
Terrorism Insurance Program .....	6	30	73
Payments to copyright owners .....	6	7	7
Regulatory fees .....	-20	-23	-23
Small and Minority Business Assistance .....	427	1,240	37



**Table 1—4.** Net Outlays by Function, Category, and Program in the Baseline—Continued

In Millions of Dollars

	2024 Actual	Estimate	
		2025	2026
SBA business loan program and subsidy reestimate .....	-2,429	-1,244	.....
Troubled Asset Relief Program administrative expenses .....	9	.....	.....
Small Business Lending Fund Program Account .....	1	2	1
National Wireless Initiative .....	220	1,022	-414
State Small Business Credit Initiative .....	585	950	1,478
Refundable portion of certain corporate tax credits .....	942	274	793
Bureau of Consumer Financial Protection .....	1,239	2,678	821
Other .....	3,454	5,612	6,180
Economic Stabilization Program .....	-36	21	.....
Creating Helpful Incentives to Produce Semiconductors .....	856	7,301	6,007
Total, Other advancement of commerce .....	15,371	28,337	26,431
<b>Total, Mandatory .....</b>	<b>27,017</b>	<b>-25,971</b>	<b>-1,655</b>
<b>Total, Commerce and Housing Credit .....</b>	<b>36,032</b>	<b>-16,002</b>	<b>13,331</b>
<b>400 TRANSPORTATION:</b>			
<b>Discretionary:</b>			
<b>401 Ground transportation:</b>			
Highways .....	60,524	63,575	68,314
Highway safety .....	2,225	2,954	3,022
Mass transit .....	19,706	17,221	20,079
Railroads .....	3,830	6,081	8,478
Other .....	273	430	653
National Infrastructure Investments .....	782	1,062	1,481
Total, Ground transportation .....	87,340	91,323	102,027
<b>402 Air transportation:</b>			
Airports and airways (FAA) .....	22,121	23,455	26,621
Air transportation security .....	6,523	8,016	8,075
Aeronautical research and technology .....	947	930	941
Payments to air carriers and other .....	390	410	472
Total, Air transportation .....	29,981	32,811	36,109
<b>403 Water transportation:</b>			
Water Transportation .....	478	537	211
Marine safety and transportation .....	11,366	15,133	12,698
Ocean shipping .....	325	300	391
Total, Water transportation .....	12,169	15,970	13,300
<b>407 Other transportation:</b>			
Transportation departmental administration and other .....	696	1,143	942
Total, Other transportation .....	696	1,143	942
<b>Total, Discretionary .....</b>	<b>130,186</b>	<b>141,247</b>	<b>152,378</b>
<b>Mandatory:</b>			
<b>401 Ground transportation:</b>			
Mass transit .....	3,664	1,314	818
Highways .....	1,930	1,069	724
Highway safety .....	43	47	47
Offsetting receipts, credit subsidy reestimates, and other .....	-125	-190	-50
Total, Ground transportation .....	5,512	2,240	1,539
<b>402 Air transportation:</b>			
Airports and airways (FAA) .....	974	272	41
Payments to air carriers and other .....	-431	-4,310	-4,735
Air transportation security .....	-741	-1,242	-1,638
Total, Air transportation .....	-198	-5,280	-6,332
<b>403 Water transportation:</b>			
Coast Guard retired pay .....	1,057	1,148	1,073
Other water transportation programs .....	21	97	88
Total, Water transportation .....	1,078	1,245	1,161

**Table 1—4. Net Outlays by Function, Category, and Program in the Baseline—Continued**

In Millions of Dollars

	2024 Actual	Estimate	
		2025	2026
<b>407 Other transportation:</b>			
Other mandatory transportation programs .....	4	-12	1
Total, Other transportation .....	4	-12	1
<b>Total, Mandatory .....</b>	<b>6,396</b>	<b>-1,807</b>	<b>-3,631</b>
<b>Total, Transportation .....</b>	<b>136,582</b>	<b>139,440</b>	<b>148,747</b>
<b>450 COMMUNITY AND REGIONAL DEVELOPMENT:</b>			
<b>Discretionary:</b>			
<b>451 Community development:</b>			
Community development fund .....	9,373	12,978	13,464
Other community development programs .....	1,372	2,001	1,643
Total, Community development .....	10,745	14,979	15,107
<b>452 Area and regional development:</b>			
Rural development .....	962	2,881	2,988
Economic Development Administration .....	658	1,265	1,089
Indian programs .....	2,473	2,189	2,413
Regional authorities and commissions .....	282	481	604
Total, Area and regional development .....	4,375	6,816	7,094
<b>453 Disaster relief and insurance:</b>			
Disaster relief .....	27,426	35,208	38,398
Small Business Administration disaster loans .....	433	2,375	2,668
National flood insurance fund .....	18	469	234
Other disaster assistance programs .....	6,572	14,523	5,010
Total, Disaster relief and insurance .....	34,449	52,575	46,310
<b>Total, Discretionary .....</b>	<b>49,569</b>	<b>74,370</b>	<b>68,511</b>
<b>Mandatory:</b>			
<b>451 Community development:</b>			
Neighborhood Stabilization Program .....	2	16	24
Other mandatory programs .....	710	1,020	436
Total, Community development .....	712	1,036	460
<b>452 Area and regional development:</b>			
Indian programs .....	305	796	860
Gulf Coast Restoration Trust Fund .....	277	276	289
Rural development programs and other .....	628	1,142	461
Rural development programs .....	482	707	582
Credit liquidating accounts .....	-23	-20	-18
Offsetting receipts .....	-991	-841	-694
Regional authorities and commissions .....	-39	-55	46
Total, Area and regional development .....	639	2,005	1,526
<b>453 Disaster relief and insurance:</b>			
National flood insurance fund .....	-1,122	4,603	3,634
SBA disaster loan subsidy reestimates .....	33,245	-907	.....
DHS disaster assistance, credit reestimates .....	2	7	.....
Credit liquidating accounts and other .....	2,072	4,999	1,999
Other mandatory programs .....	98	209	.....
Total, Disaster relief and insurance .....	34,295	8,911	5,633
<b>Total, Mandatory .....</b>	<b>35,646</b>	<b>11,952</b>	<b>7,619</b>
<b>Total, Community and Regional Development .....</b>	<b>85,215</b>	<b>86,322</b>	<b>76,130</b>
<b>500 EDUCATION, TRAINING, EMPLOYMENT, AND SOCIAL SERVICES:</b>			
<b>Discretionary:</b>			
<b>501 Elementary, secondary, and vocational education:</b>			
Education for the disadvantaged .....	18,911	20,829	20,156
Impact aid .....	1,891	1,620	1,689
School improvement .....	5,971	6,287	6,324
English language acquisition .....	912	950	1,009
Special education .....	15,578	9,921	14,149

**Table 1—4.** Net Outlays by Function, Category, and Program in the Baseline—Continued

In Millions of Dollars

	2024 Actual	Estimate	
		2025	2026
Vocational and adult education .....	2,171	1,810	2,087
Indian education .....	1,256	1,208	1,383
Hurricane education recovery .....	58	113	16
Innovation and improvement .....	1,106	1,796	1,324
Other .....	6,817	1,685	628
Total, Elementary, secondary, and vocational education .....	54,671	46,219	48,765
<b>502 Higher education:</b>			
Student financial assistance .....	28,407	29,006	24,754
Higher education .....	2,961	3,375	3,479
Student aid administration .....	2,098	1,993	2,263
Other higher education programs .....	574	917	659
Total, Higher education .....	34,040	35,291	31,155
<b>503 Research and general education aids:</b>			
Library of Congress .....	662	631	675
Corporation for Public broadcasting .....	585	595	596
Smithsonian Institution and related agencies .....	1,426	1,414	1,442
Institute of Education Sciences .....	778	735	707
Other .....	1,227	1,532	1,583
Total, Research and general education aids .....	4,678	4,907	5,003
<b>504 Training and employment:</b>			
Training and employment services .....	3,829	4,265	4,156
Older Americans employment .....	402	444	418
State employment services and national activities .....	1,224	1,349	1,183
Other employment and training .....	1,991	1,891	1,552
Total, Training and employment .....	7,446	7,949	7,309
<b>505 Other labor services:</b>			
Labor law, statistics, and other administration .....	2,340	2,433	2,153
Total, Other labor services .....	2,340	2,433	2,153
<b>506 Social services:</b>			
Rehabilitation services - Department of Education .....	215	388	313
Corporation for National and Community Service .....	996	1,840	2,428
Children and families services programs .....	14,418	14,632	15,086
Aging services program .....	2,134	2,896	2,539
Other .....	84	73	75
Total, Social services .....	17,847	19,829	20,441
<b>Total, Discretionary .....</b>	<b>121,022</b>	<b>116,628</b>	<b>114,826</b>
<b>Mandatory:</b>			
<b>501 Elementary, secondary, and vocational education:</b>			
Payments to issuers of education construction bonds and other .....	594	585	575
Other .....	50,108	16,957	37
Total, Elementary, secondary, and vocational education .....	50,702	17,542	612
<b>502 Higher education:</b>			
Student financial assistance .....	6,314	6,695	8,795
Federal family education loan program .....	10,961	-7,418	.....
Federal direct loan program .....	107,608	58,784	32,188
American Opportunity Tax Credit .....	2,474	2,416	2,340
Credit liquidating account (Family education loan program) .....	-28	-170	-170
Other higher education programs .....	-337	-218	204
Total, Higher education .....	126,992	60,089	43,357
<b>503 Research and general education aids:</b>			
Mandatory programs .....	45	-20	-36
Total, Research and general education aids .....	45	-20	-36
<b>504 Training and employment:</b>			
Trade adjustment assistance, training .....	92	31	35

**Table 1—4. Net Outlays by Function, Category, and Program in the Baseline—Continued**

In Millions of Dollars

	2024 Actual	Estimate	
		2025	2026
H-1B fee financed activities .....	145	211	217
Total, Training and employment .....	237	242	252
<b>505 Other labor services:</b>			
H-1B enforcement .....	52	50	46
Labor law, statistics, and other administration .....	1	.....	.....
Other .....	.....	.....	2
Total, Other labor services .....	53	50	48
<b>506 Social services:</b>			
Social services block grant .....	1,604	1,582	1,596
Rehabilitation services - Department of Education .....	3,878	4,487	4,110
Supporting Healthy Families and Adolescent Development .....	540	668	513
Other social services .....	1,297	1,151	648
Total, Social services .....	7,319	7,888	6,867
<b>Total, Mandatory .....</b>	<b>185,348</b>	<b>85,791</b>	<b>51,100</b>
<b>Total, Education, Training, Employment, and Social Services .....</b>	<b>306,370</b>	<b>202,419</b>	<b>165,926</b>
<b>550 HEALTH:</b>			
<b>Discretionary:</b>			
<b>551 Health care services:</b>			
Department management and other .....	1,554	1,018	1,979
Substance Abuse and Mental Health Services Administration .....	7,969	8,669	8,883
Indian Health Service .....	8,058	8,965	8,991
Health Resources and Services Administration .....	7,113	6,802	9,165
Centers for Disease Control and Prevention .....	8,969	9,634	10,338
Public Health and Social Services Emergency Fund .....	9,365	10,856	5,552
Administration for Strategic Preparedness and Response .....	672	2,259	2,923
Administration for a Healthy America .....	58	58	56
Total, Health care services .....	43,758	48,261	47,887
<b>552 Health research and training:</b>			
National Institutes of Health .....	47,194	45,671	45,848
Clinical training .....	1,220	1,352	1,421
Other health research and training .....	729	1,630	941
NIH Innovation, CURES Act .....	438	153	104
Total, Health research and training .....	49,581	48,806	48,314
<b>554 Consumer and occupational health and safety:</b>			
Food safety and inspection .....	1,227	1,178	1,259
Occupational and mine safety and health .....	1,084	1,013	1,088
Food and Drug Administration .....	3,640	4,106	3,746
Consumer Product Safety Commission .....	154	154	158
FDA Innovation, Cures Act .....	63	65	.....
Total, Consumer and occupational health and safety .....	6,168	6,516	6,251
<b>Total, Discretionary .....</b>	<b>99,507</b>	<b>103,583</b>	<b>102,452</b>
<b>Mandatory:</b>			
<b>551 Health care services:</b>			
Grants to States for Medicaid .....	617,517	660,274	707,613
Children's Health Insurance Program (CHIP) .....	19,449	21,141	22,144
Health coverage tax credit .....	-1	1	1
Refundable premium assistance tax credit .....	110,195	126,789	96,577
Small business health insurance tax credit .....	.....	1	1
Reduced cost sharing for individuals enrolling in qualified health plans .....	.....	18,889	15,756
Reinsurance and risk adjustment program payments .....	11,451	11,469	11,296
Federal employees' and retired employees' health benefits .....	21,317	19,653	20,605
DoD Medicare-eligible retiree health care fund .....	12,285	13,555	13,565
UMWA Funds (coal miner retiree health) .....	373	408	466
State grants and demonstrations .....	646	529	483
Child Enrollment Contingency Fund .....	77	.....	.....

**Table 1—4.** Net Outlays by Function, Category, and Program in the Baseline—Continued

In Millions of Dollars

	2024 Actual	Estimate	
		2025	2026
Health Resource and Services Administration .....	5,177	4,719	1,889
Other mandatory health services activities .....	10,826	11,315	6,150
Administration for a Healthy America .....	1,271	1,833	1,683
Total, Health care services .....	810,583	890,576	898,229
<b>552 Health research and training:</b>			
Patient-Centered Outcomes Research Trust Fund .....	763	795	832
Health Resources and Services Administration .....	352	346	90
Centers for Disease Control and Prevention .....	2	10	1
Diabetes research and other .....	-51	-286	-111
Total, Health research and training .....	1,066	865	812
<b>554 Consumer and occupational health and safety:</b>			
Other .....	133	6	.....
Total, Consumer and occupational health and safety .....	133	6	.....
<b>Total, Mandatory .....</b>	<b>811,782</b>	<b>891,447</b>	<b>899,041</b>
<b>Total, Health .....</b>	<b>911,289</b>	<b>995,030</b>	<b>1,001,493</b>
<b>570 MEDICARE:</b>			
<b>Discretionary:</b>			
<b>571 Medicare:</b>			
Hospital insurance (HI) administrative expenses .....	3,088	3,077	2,832
Supplementary medical insurance (SMI) administrative expenses .....	4,219	4,379	4,366
Medicare prescription drug (SMI) administrative expenses .....	491	513	566
Health care fraud and abuse control .....	1,081	978	1,011
Total, Medicare .....	8,879	8,947	8,775
<b>Total, Discretionary .....</b>	<b>8,879</b>	<b>8,947</b>	<b>8,775</b>
<b>Mandatory:</b>			
<b>571 Medicare:</b>			
Hospital insurance (HI) .....	396,792	434,741	469,719
Supplementary medical insurance (SMI) .....	518,002	562,343	627,451
Medicare prescription drug (SMI) .....	116,456	162,974	153,420
HI premiums and collections .....	-5,344	-5,516	-6,101
SMI premiums and collections .....	-138,556	-152,310	-172,481
Prescription drug premiums and collections .....	-23,653	-23,554	-25,381
Health care fraud and abuse control .....	1,566	1,464	1,427
Medicare interfunas and other .....	-9	-454	6
Total, Medicare .....	865,254	979,688	1,048,060
<b>Total, Mandatory .....</b>	<b>865,254</b>	<b>979,688</b>	<b>1,048,060</b>
<b>Total, Medicare .....</b>	<b>874,133</b>	<b>988,635</b>	<b>1,056,835</b>
<b>600 INCOME SECURITY:</b>			
<b>Discretionary:</b>			
<b>601 General retirement and disability insurance (excluding social security):</b>			
Railroad retirement .....	137	175	130
Employee Benefits Security Administration and other .....	194	205	199
Total, General retirement and disability insurance (excluding social security) .....	331	380	329
<b>602 Federal employee retirement and disability:</b>			
Civilian retirement and disability program administrative expenses .....	172	149	149
Total, Federal employee retirement and disability .....	172	149	149
<b>603 Unemployment compensation:</b>			
Unemployment insurance program administrative expenses .....	3,349	3,690	2,892
Total, Unemployment compensation .....	3,349	3,690	2,892
<b>604 Housing assistance:</b>			
Other HUD programs .....	13,180	13,149	14,891
Tenant-Based Rental Assistance .....	32,784	34,588	36,222
Project-Based Rental Assistance .....	15,635	16,139	16,934
HOME Investment Partnerships Program .....	1,170	1,565	1,527
Homeless assistance .....	3,220	3,901	3,909

**Table 1—4. Net Outlays by Function, Category, and Program in the Baseline—Continued**

In Millions of Dollars

	2024 Actual	Estimate	
		2025	2026
Rural housing assistance .....	1,707	1,635	1,801
Total, Housing assistance .....	67,696	70,977	75,284
<b>605 Food and nutrition assistance:</b>			
Special supplemental nutrition program for women, infants, and children (WIC) .....	7,210	7,848	7,855
Other nutrition programs .....	867	954	833
Total, Food and nutrition assistance .....	8,077	8,802	8,688
<b>609 Other income security:</b>			
Refugee and Entrant Assistance .....	7,113	7,929	6,468
Low income home energy assistance .....	4,949	4,317	4,147
Child care and development block grant .....	7,420	8,680	9,467
Supplemental security income (SSI) administrative expenses .....	4,493	4,756	4,802
Office of the Inspector General Social Security Administration .....	33	33	33
Total, Other income security .....	24,008	25,715	24,917
<b>Total, Discretionary .....</b>	<b>103,633</b>	<b>109,713</b>	<b>112,259</b>
<b>Mandatory:</b>			
<b>601 General retirement and disability insurance (excluding social security):</b>			
Railroad retirement .....	8,446	10,267	9,042
Black Lung Benefits Act and Longshore Act .....	203	297	236
Pension Benefit Guaranty Corporation (PBGC) .....	11,949	451	-1,476
District of Columbia pension funds .....	586	599	618
Special workers' compensation program .....	92	93	91
United Mine Workers of America Pension Benefits .....	718	720	719
Total, General retirement and disability insurance (excluding social security) .....	21,994	12,427	9,230
<b>602 Federal employee retirement and disability:</b>			
Federal civilian employee retirement and disability .....	108,848	113,578	117,478
Military retirement .....	72,160	79,593	81,846
Federal employees workers' compensation (FECA) .....	1,146	771	1,327
Federal employees life insurance fund .....	-2,402	-2,947	-2,832
Total, Federal employee retirement and disability .....	179,752	190,995	197,819
<b>603 Unemployment compensation:</b>			
Unemployment insurance (UI) programs .....	34,917	52,314	47,298
Trade adjustment assistance, cash assistance .....	12	6	12
Total, Unemployment compensation .....	34,929	52,320	47,310
<b>604 Housing assistance:</b>			
Affordable housing program .....	729	344	344
Housing Trust Fund .....	286	361	184
Other mandatory housing assistance .....	1,297	3,011	2,640
Total, Housing assistance .....	2,312	3,716	3,168
<b>605 Food and nutrition assistance:</b>			
Supplemental Nutrition Assistance Program (formerly Food Stamps) .....	106,752	111,129	114,499
Child Nutrition Programs .....	32,681	32,802	34,977
Funds for strengthening markets, income, and supply (Sec. 32) .....	1,606	1,289	1,648
Other mandatory programs .....	30	38	.....
Total, Food and nutrition assistance .....	141,069	145,258	151,124
<b>609 Other income security:</b>			
Supplemental security income (SSI) .....	57,444	64,205	66,903
Child support and family support programs .....	13,753	6,263	5,670
Refugee and Entrant Assistance .....	-13	20	20
Federal share of child support collections .....	-451	-442	-433
Temporary assistance for needy families (TANF) and related programs .....	18,224	17,152	16,806
Child Care Entitlement to States .....	3,566	3,547	3,656
Low Income Home Energy Assistance .....	31	37	.....
Foster care and adoption assistance .....	10,135	9,723	9,876
Earned income tax credit (EITC) .....	60,011	61,257	60,825

**Table 1—4.** Net Outlays by Function, Category, and Program in the Baseline—Continued

In Millions of Dollars

	2024 Actual	Estimate	
		2025	2026
U.S. Coronavirus Payments .....	232	2,709	71
Children's research and technical assistance .....	30	34	35
SSI recoveries and receipts .....	-3,126	-2,850	-2,968
Payments for disaster employee retention credits .....	.....	51	.....
Refundable portion of child tax credit .....	26,247	26,250	26,673
U.S. Coronavirus Refundable Credits .....	776	27,047	11,731
Child and Dependent Care Tax Credit .....	.....	1	1
Refundable Savers Credit .....	.....	.....	.....
Total, Other income security .....	186,859	215,004	198,866
<b>Total, Mandatory .....</b>	<b>566,915</b>	<b>619,720</b>	<b>607,517</b>
<b>Total, Income Security .....</b>	<b>670,548</b>	<b>729,433</b>	<b>719,776</b>
<b>650 SOCIAL SECURITY:</b>			
<b>Discretionary:</b>			
<b>651 Social security:</b>			
Other discretionary (on-budget) .....	5	7	.....
Old-age and survivors insurance (OASI) administrative expenses (off-budget) .....	4,110	3,767	3,823
Disability insurance (DI) administrative expenses (off-budget) .....	2,414	2,549	2,671
Limitation on administrative expenses (off-budget) .....	7	130	79
Total, Social security .....	6,536	6,453	6,573
<b>Total, Discretionary .....</b>	<b>6,536</b>	<b>6,453</b>	<b>6,573</b>
<b>Mandatory:</b>			
<b>651 Social security:</b>			
Old-age and survivors insurance (OASI)(off-budget) .....	1,300,298	1,410,625	1,484,750
Disability insurance (DI)(off-budget) .....	154,072	164,237	173,803
Limitation on administrative expenses .....	9	23	.....
Intragovernmental transactions (Unified-budget) .....	3	-241	3
Total, Social security .....	1,454,382	1,574,644	1,658,556
<b>Total, Mandatory .....</b>	<b>1,454,382</b>	<b>1,574,644</b>	<b>1,658,556</b>
<b>Total, Social Security .....</b>	<b>1,460,918</b>	<b>1,581,097</b>	<b>1,665,129</b>
<b>700 VETERANS BENEFITS AND SERVICES:</b>			
<b>Discretionary:</b>			
<b>701 Income security for veterans:</b>			
Armed Forces Retirement Home .....	76	51	155
Total, Income security for veterans .....	76	51	155
<b>702 Veterans education, training, and rehabilitation:</b>			
Veterans Employment and Training .....	67	53	58
Total, Veterans education, training, and rehabilitation .....	67	53	58
<b>703 Hospital and medical care for veterans:</b>			
Medical care collections, receipts .....	-4,009	-4,389	-4,580
Medical care and hospital services .....	82,157	89,907	88,921
Medical facilities .....	9,505	10,708	12,614
Medical and prosthetic research .....	950	948	996
Medical community care .....	31,388	23,578	34,788
Construction .....	963	1,599	1,546
Total, Hospital and medical care for veterans .....	120,954	122,351	134,285
<b>704 Veterans housing:</b>			
Housing loan program account .....	118	320	335
Total, Veterans housing .....	118	320	335
<b>705 Other veterans benefits and services:</b>			
National Cemetery Administration .....	524	610	547
Departmental administration .....	11,965	14,782	11,993
Other .....	259	354	390
Total, Other veterans benefits and services .....	12,748	15,746	12,930
<b>Total, Discretionary .....</b>	<b>133,963</b>	<b>138,521</b>	<b>147,763</b>

**Table 1—4. Net Outlays by Function, Category, and Program in the Baseline—Continued**

In Millions of Dollars

	2024 Actual	Estimate	
		2025	2026
<b>Mandatory:</b>			
<b>701 Income security for veterans:</b>			
Disability compensation and pensions .....	161,232	201,911	228,990
National service life insurance trust fund .....	278	218	150
All other insurance programs .....	-245	-80	88
National life insurance receipts .....	-9	-7	-5
Armed Forces Retirement Home .....	-20	-21	-22
Total, Income security for veterans .....	161,236	202,021	229,201
<b>702 Veterans education, training, and rehabilitation:</b>			
Readjustment benefits .....	13,400	17,093	19,705
Post-Vietnam era education .....	3	1	1
All-volunteer force educational assistance trust fund and other .....	84	61	26
Total, Veterans education, training, and rehabilitation .....	13,487	17,155	19,732
<b>703 Hospital and medical care for veterans:</b>			
Medical care services and program administration, medical community care, and medical research.....	1,109	939	399
Construction .....	175	379	108
Cost of War Toxic Exposures Fund .....	16,305	26,849	48,320
Total, Hospital and medical care for veterans .....	17,589	28,167	48,827
<b>704 Veterans housing:</b>			
Housing program loan subsidies .....	-3,635	236	186
Housing program loan liquidating account .....	-3	-2	-2
Total, Veterans housing .....	-3,638	234	184
<b>705 Other veterans benefits and services:</b>			
Departmental administration .....	22	85	2
Supply fund .....	-122	57	81
National homes, Battle Monument contributions and other .....	-52	-39	-71
National Cemetery Administration .....	.....	1	1
Cost of War Toxic Exposures Fund .....	3,152	3,517	3,396
Total, Other veterans benefits and services .....	3,000	3,621	3,409
<b>Total, Mandatory .....</b>	<b>191,674</b>	<b>251,198</b>	<b>301,353</b>
<b>Total, Veterans Benefits and Services .....</b>	<b>325,637</b>	<b>389,719</b>	<b>449,116</b>
<b>750 ADMINISTRATION OF JUSTICE:</b>			
<b>Discretionary:</b>			
<b>751 Federal law enforcement activities:</b>			
Other law enforcement activities .....	2,215	2,420	1,873
Criminal investigations (DEA, FBI, DHS, FinCen, ICDE) .....	7,261	8,625	7,927
Alcohol, tobacco, firearms, and explosives investigations (ATF) .....	1,741	1,669	1,732
Border and transportation security .....	34,192	33,942	36,931
Equal Employment Opportunity Commission .....	465	466	471
Tax law, criminal investigations (IRS) .....	764	788	818
United States Secret Service .....	2,674	3,849	3,428
Total, Federal law enforcement activities .....	49,312	51,759	53,180
<b>752 Federal litigative and judicial activities:</b>			
Civil and criminal prosecution and representation .....	8,059	8,380	8,122
Representation of indigents in civil cases .....	560	560	572
Federal judicial and other litigative activities .....	8,825	8,795	9,145
Total, Federal litigative and judicial activities .....	17,444	17,735	17,839
<b>753 Federal correctional activities:</b>			
Federal prison system and detention trustee program .....	9,158	8,053	8,733
Total, Federal correctional activities .....	9,158	8,053	8,733
<b>754 Criminal justice assistance:</b>			
High-intensity drug trafficking areas program .....	270	405	255
State and Local Law Enforcement Assistance .....	1,922	2,504	3,246
Other justice programs .....	1,709	2,611	1,865
Total, Criminal justice assistance .....	3,901	5,520	5,366
<b>Total, Discretionary .....</b>	<b>79,815</b>	<b>83,067</b>	<b>85,118</b>



**Table 1—4.** Net Outlays by Function, Category, and Program in the Baseline—Continued

In Millions of Dollars

	2024 Actual	Estimate	
		2025	2026
<b>Mandatory:</b>			
<b>751 Federal law enforcement activities:</b>			
Border and transportation security .....	2,668	3,290	3,977
Immigration and customs fees .....	-7,105	-6,444	-7,796
Other mandatory law enforcement programs .....	318	-342	329
Treasury forfeiture fund .....	905	975	1,057
Total, Federal law enforcement activities .....	-3,214	-2,521	-2,433
<b>752 Federal litigative and judicial activities:</b>			
Federal forfeiture fund .....	1,640	1,784	1,378
Other mandatory programs .....	351	637	599
Federal judicial officers salaries and expenses .....	473	554	580
Salaries and Expenses, Department of Justice .....	56	26	2
Total, Federal litigative and judicial activities .....	2,520	3,001	2,559
<b>753 Federal correctional activities:</b>			
Mandatory programs .....	-101	325	23
Total, Federal correctional activities .....	-101	325	23
<b>754 Criminal justice assistance:</b>			
Crime victims fund .....	2,112	1,213	3,556
Victims compensation fund .....	2,398	2,494	2,662
Victims of state-sponsored terrorism fund .....	5	1,616	2,392
Public safety officers' benefits .....	252	176	188
Domestic Trafficking Victims' Fund .....	6	2	3
Total, Criminal justice assistance .....	4,773	5,501	8,801
<b>Total, Mandatory .....</b>	<b>3,978</b>	<b>6,306</b>	<b>8,950</b>
<b>Total, Administration of Justice .....</b>	<b>83,793</b>	<b>89,373</b>	<b>94,068</b>
<b>800 GENERAL GOVERNMENT:</b>			
<b>Discretionary:</b>			
<b>801 Legislative functions:</b>			
Legislative branch discretionary programs .....	5,855	6,922	6,154
Total, Legislative functions .....	5,855	6,922	6,154
<b>802 Executive direction and management:</b>			
Drug control programs .....	127	143	139
Executive Office of the President .....	511	586	559
Other programs .....	7	37	26
Total, Executive direction and management .....	645	766	724
<b>803 Central fiscal operations:</b>			
Tax administration .....	12,468	11,422	11,796
Departmental oversight .....	697	911	1,384
Office of Terrorism and Financial Intelligence .....	249	225	233
Total, Central fiscal operations .....	13,414	12,558	13,413
<b>804 General property and records management:</b>			
Federal Buildings Fund .....	-735	384	988
Records management .....	506	562	525
Other government-wide information technology and property management .....	16	-85	345
Total, General property and records management .....	-213	861	1,858
<b>805 Central personnel management:</b>			
Discretionary central personnel management programs .....	325	377	363
Total, Central personnel management .....	325	377	363
<b>806 General purpose fiscal assistance:</b>			
Payments and loans to the District of Columbia .....	367	405	449
Other .....	13	13	13
Total, General purpose fiscal assistance .....	380	418	462
<b>808 Other general government:</b>			
Election Assistance Commission .....	32	47	28
Technology Modernization Fund .....	-55	-70	-33

**Table 1—4. Net Outlays by Function, Category, and Program in the Baseline—Continued**

In Millions of Dollars

	2024 Actual	Estimate	
		2025	2026
Other discretionary programs .....	482	486	439
Total, Other general government .....	459	463	434
<b>Total, Discretionary .....</b>	<b>20,865</b>	<b>22,365</b>	<b>23,408</b>
<b>Mandatory:</b>			
<b>801 Legislative functions:</b>			
Congressional members compensation and other .....	148	205	166
Total, Legislative functions .....	148	205	166
<b>802 Executive direction and management:</b>			
Executive Office of the President .....	73	25	13
Total, Executive direction and management .....	73	25	13
<b>803 Central fiscal operations:</b>			
Federal financing bank .....	-155	-206	-251
Charges for administrative expenses of the Social Security Act .....	-950	-1,043	-1,085
Other mandatory programs .....	6,769	12,909	7,310
Total, Central fiscal operations .....	5,664	11,660	5,974
<b>804 General property and records management:</b>			
Mandatory programs .....	267	1,550	-240
Offsetting receipts .....	-36	-180	-42
Total, General property and records management .....	231	1,370	-282
<b>805 Central personnel management:</b>			
Interfunds .....	.....	.....	.....
OPM Revolving Fund .....	12	.....	-1
Flexible Benefits Plan Reserve .....	-24	16	-6
Mandatory central personnel management programs .....	-11	241	.....
Total, Central personnel management .....	-23	257	-7
<b>806 General purpose fiscal assistance:</b>			
Payments and loans to the District of Columbia .....	6	6	6
Payments to States and counties .....	323	117	219
Tax revenues for Puerto Rico (Treasury) .....	817	682	594
Other general purpose fiscal assistance .....	5,476	8,455	10,226
Build American Bond Payments, Recovery Act .....	2,138	2,098	2,058
Total, General purpose fiscal assistance .....	8,760	11,358	13,103
<b>808 Other general government:</b>			
Territories .....	883	684	526
Presidential election campaign fund.....	403	44	.....
Other mandatory programs .....	1,822	1,959	1,895
Total, Other general government .....	3,108	2,687	2,421
<b>809 Deductions for offsetting receipts:</b>			
Offsetting receipts .....	-3,510	-1,686	-1,686
Total, Deductions for offsetting receipts .....	-3,510	-1,686	-1,686
<b>Total, Mandatory .....</b>	<b>14,451</b>	<b>25,876</b>	<b>19,702</b>
<b>Total, General Government .....</b>	<b>35,316</b>	<b>48,241</b>	<b>43,110</b>
<b>920 ALLOWANCES:</b>			
<b>Mandatory:</b>			
<b>926 Spectrum relocation:</b>			
Transfers from spectrum relocation fund .....	.....	.....	79
Total, Spectrum relocation .....	.....	.....	79
<b>Total, Mandatory .....</b>	<b>.....</b>	<b>.....</b>	<b>79</b>
<b>Total, Allowances .....</b>	<b>.....</b>	<b>.....</b>	<b>79</b>
<b>950 UNDISTRIBUTED OFFSETTING RECEIPTS:</b>			
<b>Mandatory:</b>			
<b>951 Employer share, employee retirement (on-budget):</b>			
Employing agency contributions, military retirement fund .....	-44,805	-43,524	-47,229
Employing agency contributions, DoD Retiree Health Care Fund .....	-10,837	-11,378	-13,193

**Table 1—4.** Net Outlays by Function, Category, and Program in the Baseline—Continued

In Millions of Dollars

	2024 Actual	Estimate	
		2025	2026
Employing agency contributions, Civil Service Retirement and Disability Fund .....	-48,751	-48,738	-49,387
Postal Service contributions, Civil Service Retirement and Disability Fund .....	-5,882	-7,511	-7,556
Postal Service contributions for employee retirement health benefits .....	.....	.....	-693
Contributions to HI trust fund .....	-5,692	-5,970	-6,031
Other contributions to employee retirement and disability funds .....	-450	-452	-458
Total, Employer share, employee retirement (on-budget) .....	-116,417	-117,573	-124,547
<b>952 Employer share, employee retirement (off-budget):</b>			
Contributions to social security trust funds .....	-23,299	-24,403	-24,808
Total, Employer share, employee retirement (off-budget) .....	-23,299	-24,403	-24,808
<b>953 Rents and royalties on the Outer Continental Shelf:</b>			
OCS receipts .....	-7,020	-6,513	-6,750
Total, Rents and royalties on the Outer Continental Shelf .....	-7,020	-6,513	-6,750
<b>959 Other undistributed offsetting receipts:</b>			
Spectrum relocation receipts .....	.....	.....	.....
Arctic National Wildlife Refuge, rent, royalties, and bonuses .....	.....	-6	-13
Total, Other undistributed offsetting receipts .....	.....	-6	-13
<b>Total, Mandatory .....</b>	<b>-146,736</b>	<b>-148,495</b>	<b>-156,118</b>
<b>Total, Undistributed Offsetting Receipts .....</b>	<b>-146,736</b>	<b>-148,495</b>	<b>-156,118</b>



# **PROGRAM AND CATEGORICAL CROSSCUTS OF BUDGET DATA**



# FEDERAL INVESTMENT

**Table 2–1.** Composition of Federal Investment Outlays  
In Billions of Dollars

Federal Investment	Actual 2024	Estimate	
		2025	2026
Major public physical capital investment:			
Direct Federal:			
National defense .....	209.1	231.8	260.7
Nondefense .....	54.6	72.2	61.3
Subtotal, direct major public physical capital investment.....	263.7	304.1	322.0
Grants to State and local governments .....	123.1	144.5	163.1
Subtotal, major public physical capital investment .....	386.8	448.6	485.1
Conduct of research and development:			
National defense .....	99.0	96.0	105.1
Nondefense .....	87.9	89.6	84.4
Subtotal, conduct of research and development .....	186.9	185.6	189.5
Conduct of education and training:			
Grants to State and local governments .....	129.5	89.1	75.0
Direct Federal .....	188.7	128.0	106.0
Subtotal, conduct of education and training .....	318.2	217.1	181.0
<b>Total, major Federal investment outlays .....</b>	<b>891.8</b>	<b>851.2</b>	<b>855.5</b>
<b>MEMORANDUM</b>			
Major Federal investment outlays:			
National defense .....	308.1	327.8	365.8
Nondefense .....	583.7	523.4	489.7
Total, major Federal investment outlays .....	891.8	851.2	855.5
Miscellaneous physical investment:			
Commodity inventories .....	*	0.1	*
Other physical investment (direct) .....	4.1	7.7	7.7
Total, miscellaneous physical investment .....	4.1	7.8	7.7
Total, Federal investment outlays, including miscellaneous physical investment .....	895.9	859.0	863.2

\*\$500 million or less

**Table 2—2. Federal Investment Budget Authority and Outlays: Grant and Direct Federal Programs**

In Millions of Dollars

Description	Budget Authority			Outlays		
	2024 Actual	2025 Estimate	2026 Estimate	2024 Actual	2025 Estimate	2026 Estimate
<b>GRANTS TO STATE AND LOCAL GOVERNMENTS</b>						
<b>Major public physical investment:</b>						
Construction and rehabilitation:						
Transportation:						
Highways .....	70,023	77,591	65,659	60,524	63,664	65,995
Mass transportation .....	21,644	21,591	21,908	23,299	18,387	20,317
Rail transportation .....	15,665	15,620	15,955	3,417	5,646	7,982
Air and other transportation .....	11,673	12,249	12,407	6,456	6,780	9,202
Subtotal, transportation .....	119,005	127,051	115,929	93,696	94,477	103,496
Other construction and rehabilitation:						
Pollution control and abatement .....	15,912	19,557	12,614	7,291	10,223	12,103
Community and regional development .....	8,051	18,306	-110	10,978	16,708	16,519
Housing assistance .....	6,004	5,985	887	6,140	6,869	7,624
Other .....	976	1,052	769	1,804	11,857	18,631
Subtotal, other construction and rehabilitation .....	30,943	44,900	14,160	26,213	45,657	54,877
Subtotal, construction and rehabilitation .....	149,948	171,951	130,089	119,909	140,134	158,373
Other physical assets .....	3,073	3,282	2,727	3,183	4,366	4,679
Subtotal, major public physical investment .....	153,021	175,233	132,816	123,092	144,500	163,052
<b>Conduct of research and development:</b>						
Agriculture .....	359	396	237	352	363	317
Other .....	395	420	318	225	277	201
Subtotal, conduct of research and development .....	754	816	555	577	640	518
<b>Conduct of education and training:</b>						
Elementary, secondary, and vocational education .....	46,357	46,190	39,620	101,890	60,537	47,170
Higher education .....	677	678	638	633	776	785
Research and general education aids .....	1,003	989	41	1,012	1,178	329
Training and employment .....	3,161	3,177	3,001	3,282	3,434	4,087
Social services .....	17,511	18,152	16,610	17,923	18,622	17,847
Agriculture .....	470	470	311	444	392	476
Other .....	3,516	3,330	3,296	4,273	4,136	4,314
Subtotal, conduct of education and training .....	72,695	72,986	63,517	129,457	89,075	75,008
<b>Subtotal, grants for investment .....</b>	<b>226,470</b>	<b>249,035</b>	<b>196,888</b>	<b>253,126</b>	<b>234,215</b>	<b>238,578</b>
<b>DIRECT FEDERAL PROGRAMS</b>						
<b>Major public physical investment:</b>						
Construction and rehabilitation:						
National defense:						
Military construction and family housing .....	17,003	17,118	16,826	11,828	13,489	18,581
Atomic energy defense activities and other .....	5,084	3,924	11,233	4,093	4,208	8,271
Subtotal, national defense .....	22,087	21,042	28,059	15,921	17,697	26,852
Nondefense:						
International affairs .....	891	899	692	898	906	708
General science, space, and technology .....	1,866	2,212	1,436	1,859	2,064	1,759
Water resources projects .....	5,800	6,707	4,734	6,535	10,061	7,233
Other natural resources and environment .....	3,356	8,804	1,531	2,169	2,745	3,221
Energy .....	3,648	5,568	1,488	3,672	6,084	5,890
Postal service .....	1,877	1,995	801	1,677	1,646	1,667
Transportation .....	704	715	715	155	263	341
Veterans hospitals and other health facilities .....	6,753	6,792	10,151	3,831	4,543	4,160
Administration of justice .....	1,840	1,899	1,483	1,843	3,231	2,416
GSA real property activities .....	883	682	11,809	1,619	3,133	4,000
Other construction .....	4,749	3,054	1,938	3,998	5,003	3,207
Subtotal, nondefense .....	32,367	39,327	36,778	28,256	39,679	34,602
Subtotal, construction and rehabilitation .....	54,454	60,369	64,837	44,177	57,376	61,454



**Table 2—2.** Federal Investment Budget Authority and Outlays:  
Grant and Direct Federal Programs—Continued

In Millions of Dollars

Description	Budget Authority			Outlays		
	2024 Actual	2025 Estimate	2026 Estimate	2024 Actual	2025 Estimate	2026 Estimate
Acquisition of major equipment:						
National defense:						
Department of Defense .....	240,248	222,094	218,642	191,371	212,877	232,301
Atomic energy defense activities .....	1,576	1,405	1,564	1,824	1,305	1,571
Subtotal, national defense .....	241,824	223,499	220,206	193,195	214,182	233,872
Nondefense:						
General science and basic research .....	429	398	252	567	487	376
Postal service .....	1,132	3,890	1,058	2,609	2,019	3,463
Air transportation .....	4,820	4,818	5,843	4,156	4,445	4,849
Water transportation (Coast Guard) .....	1,244	1,604	1,724	1,658	4,343	1,633
Other transportation (railroads) .....	6	6	6	6	6	6
Hospital and medical care for veterans .....	3,142	3,345	5,607	2,198	3,395	2,615
Federal law enforcement activities .....	3,386	3,455	3,558	3,797	3,927	4,077
Department of the Treasury (fiscal operations) .....	974	61	96	1,247	3,069	139
National Oceanic and Atmospheric Administration .....	1,501	1,856	1,261	1,138	1,210	821
Other .....	6,501	6,161	6,656	8,538	9,426	8,238
Subtotal, nondefense .....	23,135	25,594	26,061	25,914	32,327	26,217
Subtotal, acquisition of major equipment .....	264,959	249,093	246,267	219,109	246,509	260,089
Purchase or sale of land and structures:						
National defense .....	–30	–35	–34	–36	–30	–31
Natural resources and environment .....	524	522	526	435	392	543
General government .....	.....	–137	.....	.....	–137	.....
Other .....	172	164	160	–24	–59	–30
Subtotal, purchase or sale of land and structures .....	666	514	652	375	166	482
Subtotal, major public physical investment .....	320,079	309,976	311,756	263,661	304,051	322,025
<b>Conduct of research and development:</b>						
National defense:						
Defense military .....	101,056	91,644	112,763	93,468	91,330	99,040
Atomic energy and other .....	5,785	5,351	6,896	5,524	4,651	6,053
Subtotal, national defense .....	106,841	96,995	119,659	98,992	95,981	105,093
Nondefense:						
International affairs .....	252	252	252	252	252	252
General science, space, and technology:						
NASA .....	10,149	10,173	6,770	10,606	10,053	8,049
National Science Foundation .....	6,773	6,777	2,776	6,921	7,638	6,906
Department of Energy .....	6,713	6,610	5,704	6,206	7,155	7,408
Subtotal, general science, space, and technology .....	23,635	23,560	15,250	23,733	24,846	22,363
Energy .....	5,649	5,769	1,672	4,265	5,465	6,751
Transportation:						
Department of Transportation .....	1,103	1,091	1,038	949	968	1,405
NASA .....	764	764	416	789	760	514
Other transportation .....	22	22	102	47	29	75
Subtotal, transportation .....	1,889	1,877	1,556	1,785	1,757	1,994
Health:						
National Institutes of Health .....	46,008	45,630	26,778	46,390	44,053	40,514
Other health .....	1,538	2,666	3,260	1,201	1,570	1,865
Subtotal, health .....	47,546	48,296	30,038	47,591	45,623	42,379
Agriculture .....	2,320	2,276	2,040	2,438	2,254	2,169
Natural resources and environment .....	2,711	2,616	1,271	2,634	2,508	1,471
National Institute of Standards and Technology .....	2,140	1,844	2,021	919	2,626	3,012
Hospital and medical care for veterans .....	1,826	1,839	1,864	1,806	1,869	1,886
All other research and development .....	1,614	1,569	1,284	1,868	1,762	1,572
Subtotal, nondefense .....	89,582	89,898	57,248	87,291	88,962	83,849
Subtotal, conduct of research and development .....	196,423	186,893	176,907	186,283	184,943	188,942

**Table 2—2.** Federal Investment Budget Authority and Outlays:  
Grant and Direct Federal Programs—Continued

In Millions of Dollars

Description	Budget Authority			Outlays		
	2024 Actual	2025 Estimate	2026 Estimate	2024 Actual	2025 Estimate	2026 Estimate
<b>Conduct of education and training:</b>						
Elementary, secondary, and vocational education .....	1,784	1,877	1,149	2,762	2,478	1,576
Higher education .....	162,691	97,103	71,072	161,276	95,911	74,203
Research and general education aids .....	2,779	2,810	2,095	2,882	2,961	2,585
Training and employment .....	2,528	2,409	387	2,632	2,826	2,226
Health .....	2,590	2,545	1,652	2,646	2,993	2,364
Veterans education, training, and rehabilitation .....	9,651	18,461	20,574	13,630	17,279	19,900
General science and basic research .....	941	928	307	937	1,191	987
International affairs .....	753	755	64	824	915	904
Other .....	1,345	1,301	702	1,128	1,458	1,215
Subtotal, conduct of education and training .....	185,062	128,189	98,002	188,717	128,012	105,960
<b>Subtotal, direct Federal investment .....</b>	<b>701,564</b>	<b>625,058</b>	<b>586,665</b>	<b>638,661</b>	<b>617,006</b>	<b>616,927</b>
<b>Total, Federal investment .....</b>	<b>928,034</b>	<b>874,093</b>	<b>783,553</b>	<b>891,787</b>	<b>851,221</b>	<b>855,505</b>

**Table 3—1.** Estimated Future Cost of Outstanding Federal Credit Programs<sup>1</sup>

in Billions of Dollars

Program	Outstanding 2023	Estimated Future Costs of 2023 Outstanding <sup>1</sup>	Outstanding 2024	Estimated Future Costs of 2024 Outstanding <sup>1</sup>
<b>Direct Loans: <sup>2</sup></b>				
Federal Student Loans .....	1,378	431	1,410	477
Disaster Assistance.....	325	54	297	41
Farm Service Agency, Rural Development, Rural Housing.....	66	3	69	4
Treasury Economic Stabilization Program <sup>3</sup> .....	1	*	*	*
Rural Utilities Service and Rural Telephone Bank.....	59	-1	61	-1
Education Temporary Student Loan Purchase Authority .....	38	18	33	16
Housing and Urban Development.....	62	18	69	22
Export-Import Bank .....	8	1	7	1
Advanced Technology Vehicle Manufacturing, Title 17 Loans .....	17	*	17	*
Transportation Infrastructure Finance and Innovation Act Loans.....	20	1	20	1
International Assistance.....	11	3	13	4
Other direct loan programs <sup>3</sup> .....	46	7	49	7
Total direct loans.....	2,030	537	2,047	571
<b>Guaranteed Loans: <sup>2</sup></b>				
FHA Mutual Mortgage Insurance Fund .....	1,383	-31	1,508	-48
Department of Veterans Affairs (VA) Mortgages .....	995	9	1,060	7
Small Business Administration (SBA) Business Loan Guarantees <sup>4</sup> .....	166	8	167	5
FHA General and Special Risk Insurance Fund .....	168	-2	151	-3
Farm Service Agency, Rural Development, Rural Housing.....	145	-2	142	-2
Federal Student Loan Guarantees .....	80	11	63	10
Export-Import Bank .....	11	*	11	*
International Assistance .....	33	2	35	2
Government National Mortgage Association (GNMA) <sup>4</sup> .....	.....	*	.....	*
Other guaranteed loan programs <sup>3</sup> .....	13	1	13	1
Total guaranteed loans <sup>4</sup> .....	2,992	-5	3,150	-28
<b>Total Federal credit.....</b>	<b>5,022</b>	<b>532</b>	<b>5,196</b>	<b>544</b>

\* \$500,000 or less

<sup>1</sup> Future costs represent balance sheet estimates of allowance for subsidy cost, liabilities for loan guarantees, and estimated uncollectible principal and interest.

<sup>2</sup> Excludes loans and guarantees by deposit insurance agencies and programs not included under credit reform, such as Tennessee Valley Authority loan guarantees. Defaulted guaranteed loans that result in loans receivable are included in direct loan amounts.

<sup>3</sup> This table includes SBLF equity purchases and loans made to Federal Reserve 13(3) facilities authorized under the CARES Act in 2020.

<sup>4</sup> To avoid double-counting, outstandings for GNMA and SBA secondary market guarantees are excluded from the totals.

**Table 3—2. Direct Loan Subsidy Rates, Budget Authority, and Loan Levels, 2024–2026**

In Millions of Dollars

Agency and Program	2024 Actual			2025 Enacted			2026 Proposed		
	Subsidy Rate <sup>1</sup>	Subsidy Budget Authority	Loan Levels	Subsidy Rate <sup>1</sup>	Subsidy Budget Authority	Loan Levels	Subsidy Rate <sup>1</sup>	Subsidy Budget Authority	Loan Levels
<b>Agriculture:</b>									
Agricultural Credit Insurance Fund Program Account .....	0.11	4	3,142	0.99	42	4,258	0.45	19	4,053
Farm Storage Facility Loans Program Account .....	0.05	*	312	−0.05	−*	540	−0.20	−1	569
Rural Electrification and Telecommunications Loans Program Account .....	1.51	125	8,289	12.81	2,217	17,307	0.47	37	7,766
Distance Learning, Telemedicine, and Broadband Program .....	18.18	36	197	15.05	114	754	17.70	31	176
Rural Water and Waste Disposal Program Account .....	8.55	79	923	10.55	93	882	4.76	61	1,281
Rural Community Facilities Program Account .....	−0.50	−4	721	1.12	11	991	−3.53	−44	1,250
Rural Housing Insurance Fund Program Account .....	10.24	115	1,127	16.12	137	854	31.71	40	129
Rural Microentrepreneur Assistance Program .....	15.70	1	6	21.79	3	13	16.09	*	1
Intermediary Relending Program Fund Account .....	30.35	3	10	34.06	3	10	.....	.....	.....
Rural Economic Development Loans Program Account .....	17.86	10	56	19.81	10	50	16.85	8	50
<b>Commerce:</b>									
Fisheries Finance Program Account .....	−5.58	−4	65	−6.37	−11	174	−7.11	−12	174
Creating Helpful Incentives to Produce Semiconductors (CHIPS) Loan Program Account .....	.....	.....	.....	−0.21	−21	10,000	.....	.....	.....
<b>Education:</b>									
College Housing and Academic Facilities Loans Program Account .....	9.09	38	403	5.85	19	325	4.03	17	424
TEACH Grant Program Account .....	50.44	39	77	48.46	34	71	46.97	36	77
Federal Direct Student Loan Program Account .....	26.18	46,040	175,833	25.53	37,283	146,021	23.46	33,740	143,828
<b>Energy:</b>									
Title 17 Innovative Technology Loan Guarantee Program .....	2.20	162	7,352	−0.46 <sup>2</sup>	521	56,055	5.94 <sup>2</sup>	2,390	40,213
Advanced Technology Vehicles Manufacturing Loan Program Account .....	8.54	312	3,652	4.12 <sup>2</sup>	1,090	26,458	5.47 <sup>2</sup>	287	5,250
Tribal Energy Loan Guarantee Program .....	.....	.....	.....	.....	.....	.....	0.34 <sup>2</sup>	4	1,120
Transmission Facility Financing Program Account .....	.....	.....	.....	.....	.....	.....	5.80 <sup>2</sup>	352	6,060
<b>Homeland Security:</b>									
Disaster Assistance Direct Loan Program Account .....	91.22	111	122	91.29	88	97	91.36	8	9
<b>Housing and Urban Development:</b>									
FHA-General and Special Risk Program Account .....	−7.83	−27	351	−7.39	−29	398	−11.23	−58	517
Green and Resilient Retrofit Program for Multifamily Housing .....	38.86	154	397	43.07	47	109	.....	.....	.....
<b>State:</b>									
Repatriation Loans Program Account .....	54.19	2	3	48.08	2	4	64.31	3	5
<b>Transportation:</b>									
Railroad Rehabilitation and Improvement Program .....	−1.14	−47	4,091	1.60 <sup>2</sup>	7	600	1.48 <sup>2</sup>	6	600
TIFIA Highway Trust Fund Program Account .....	4.25	34	787	1.35 <sup>2</sup>	76	5,658	1.98 <sup>2</sup>	119	6,000
Maritime Guaranteed Loan (Title XI) Program Account .....	.....	.....	.....	4.05 <sup>2</sup>	45	1,108	1.32 <sup>2</sup>	2	148
<b>Treasury:</b>									
Community Development Financial Institutions Fund Program Account .....	−4.09	−20	498	0.40	1	525	0.15	1	510
<b>Veterans Affairs:</b>									
Veterans Housing Benefit Program Fund .....	10.93	37	413	24.28	2,316	9,543	−20.35	−141	694
Native American Veteran Housing Loan Program Account .....	−16.24	−2	12	−0.13	−*	20	15.54	7	44
<b>Corps of Engineers—Civil Works:</b>									
Water Infrastructure Finance and Innovation Program Account .....	.....	.....	.....	.....	.....	.....	2.85 <sup>2</sup>	2	77
<b>Environmental Protection Agency:</b>									
Water Infrastructure Finance and Innovation Program Account .....	0.70	13	1,763	0.91 <sup>2</sup>	80	8,781	0.89 <sup>2</sup>	15	1,695
<b>International Assistance Programs:</b>									
Foreign Military Financing Loan Program Account .....	1.93	1	8,000	0.00	.....	8,000	3.75 <sup>2</sup>	150	4,000
Clean Technology Fund Program Account .....	34.45	105	305	.....	.....	.....	.....	.....	.....
Sovereign Credit Program Account .....	.....	.....	.....	2.68 <sup>2</sup>	535	20,000	.....	.....	.....

**Table 3—2.** Direct Loan Subsidy Rates, Budget Authority, and Loan Levels, 2024–2026—Continued  
In Millions of Dollars

Agency and Program	2024 Actual			2025 Enacted			2026 Proposed		
	Subsidy Rate <sup>1</sup>	Subsidy Budget Authority	Loan Levels	Subsidy Rate <sup>1</sup>	Subsidy Budget Authority	Loan Levels	Subsidy Rate <sup>1</sup>	Subsidy Budget Authority	Loan Levels
United States International Development Finance Corporation .....	–3.26	–215	6,609	–3.25 <sup>2</sup>	–341	10,500	1.72	164	9,520
Contributions to the International Monetary Fund Facilities and Trust Funds .....	0.19	39	21,000	.....	.....	.....	.....	.....	.....
Small Business Administration:									
Disaster Loans Program Account .....	20.55	341	1,661	22.22	1,479	6,658	18.75	206	1,100
Business Loans Program Account .....	10.46	4	41	10.53	12	110	9.37	10	101
Export-Import Bank of the United States:									
Export-Import Bank Loans Program Account .....	–0.23	–1	518	.....	.....	.....	–6.40	–144	2,254
<b>Total .....</b>	<b>N/A</b>	<b>47,485</b>	<b>248,736</b>	<b>N/A</b>	<b>45,863</b>	<b>336,874</b>	<b>N/A</b>	<b>37,315</b>	<b>239,695</b>

N/A: Not available

\* \$500,000 or less

<sup>1</sup> Additional information on credit subsidy rates is contained in the Federal Credit Supplement.

<sup>2</sup> Rate reflects notional estimate. Estimates will be determined at the time of execution and will reflect the terms of the contracts and other characteristics.

**Table 3—3. Loan Guarantee Subsidy Rates, Budget Authority, and Loan Levels, 2024–2026**

In Millions of Dollars

Agency and Program	2024 Actual			2025 Enacted			2026 Proposed		
	Subsidy Rate <sup>1</sup>	Subsidy Budget Authority	Loan Levels	Subsidy Rate <sup>1</sup>	Subsidy Budget Authority	Loan Levels	Subsidy Rate <sup>1</sup>	Subsidy Budget Authority	Loan Levels
<b>Agriculture:</b>									
Agricultural Credit Insurance Fund Program Account .....	-0.28	-6	2,252	-0.42	-24	5,768	-0.43	-24	5,500
Commodity Credit Corporation Export Loans Program Account .....	-0.24	-7	2,802	-0.20	-10	5,459	-0.24	-13	5,458
Rural Water and Waste Disposal Program Account .....	-0.14	—*	6	-0.20	—*	50	-0.19	—*	50
Rural Community Facilities Program Account .....	-0.86	—*	45	-1.17	-2	162	-0.83	-5	650
Rural Housing Insurance Fund Program Account .....	-0.51	-32	6,355	-0.54	-80	14,589	-0.81	-206	25,400
Rural Business Program Account .....	2.29	42	1,829	0.20	3	1,662	0.89	2	258
Rural Energy for America Program .....	-0.69	-3	478	-0.88	-3	350	-1.16	-3	300
Biorefinery Assistance Program Account .....	.....	.....	.....	32.96	144	437	31.65	57	180
National Forest System .....	.....	.....	.....	7.54	17	220	.....	.....	.....
<b>Energy:</b>									
Tribal Energy Loan Guarantee Program .....	2.71	3	100	.....	.....	.....	0.39	2	525
<b>Health and Human Services:</b>									
Health Resources and Services .....	2.53	*	19	2.45	2	72	.....	.....	.....
Primary Care .....	.....	.....	.....	.....	.....	.....	0.00	2	72
<b>Housing and Urban Development:</b>									
Indian Housing Loan Guarantees Program Account .....	0.10	*	342	0.69	3	435	0.74	4	484
Native Hawaiian Housing Loan Guarantee Program Account .....	-0.66	—*	3	-0.19	—*	9	.....	.....	.....
Native American Programs .....	5.13	1	20	4.41	1	20	5.13	1	25
Community Development Loan Guarantees Program Account .....	0.00	.....	24	0.00	.....	400	.....	.....	.....
FHA-Mutual Mortgage Insurance Program Account .....	-1.40	-3,440	244,839	-2.05	-5,850	285,184	-2.62	-8,243	315,117
FHA-General and Special Risk Program Account .....	-1.46	-163	11,246	-2.23	-338	15,154	-2.59	-435	16,817
<b>Interior:</b>									
Indian Guaranteed Loan Program Account .....	6.04	12	202	5.01	11	224	.....	.....	.....
<b>Veterans Affairs:</b>									
Veterans Housing Benefit Program Fund .....	-0.03	-47	155,490	-0.19	-417	217,411	0.15	327	223,713
<b>International Assistance Programs:</b>									
Foreign Military Financing Loan Program Account .....	.....	.....	.....	.....	.....	.....	3.75 <sup>2</sup>	150	4,000
Treasury International Assistance Programs .....	.....	.....	.....	1.04	31	3,000	.....	.....	.....
Loan Guarantees to Israel Program Account .....	.....	.....	.....	0.00	.....	500	0.00	.....	500
United States International Development Finance Corporation Program Account ..	5.69	80	1,405	4.77 <sup>2</sup>	71	1,500	2.54 <sup>2</sup>	51	2,020
Insurance of Debt Program Account .....	-0.20	—*	100	0.00 <sup>2</sup>	.....	50	0.00 <sup>2</sup>	.....	4,125
<b>Small Business Administration:</b>									
Business Loans Program Account .....	0.00	.....	39,501	0.00	.....	57,500	0.00	.....	57,500
<b>Export-Import Bank of the United States:</b>									
Export-Import Bank Loans Program Account .....	-3.16	-249	7,871	-3.78	-426	11,254	-5.65	-490	8,683
<b>Total .....</b>	<b>N/A</b>	<b>-3,809</b>	<b>474,929</b>	<b>N/A</b>	<b>-6,867</b>	<b>621,410</b>	<b>N/A</b>	<b>-8,823</b>	<b>671,377</b>
<b>ADDENDUM: SECONDARY GUARANTEED LOAN COMMITMENT LIMITATIONS</b>									
<b>GNMA:</b>									
Guarantees of Mortgage-backed Securities .....	-0.32	-1,342	419,365	-0.29	-1,515	522,274	-0.25	-1,401	560,468
<b>Small Business Administration:</b>									
Secondary Market Guarantee Program .....	0.00	.....	9,341	0.00	.....	15,000	0.00	.....	15,000
<b>Total, Secondary Guarantee Loan Commitments .....</b>	<b>N/A</b>	<b>-1,342</b>	<b>428,706</b>	<b>N/A</b>	<b>-1,515</b>	<b>537,274</b>	<b>N/A</b>	<b>-1,401</b>	<b>575,468</b>

N/A: Not available

\* \$500,000 or less

<sup>1</sup> Additional information on credit subsidy rates is contained in the Federal Credit Supplement.<sup>2</sup> Rate reflects notional estimate. Estimates will be determined at the time of execution and will reflect the terms of the contracts and other characteristics.

**Table 3—4.** Summary of Federal Direct Loans and Loan Guarantees<sup>1</sup>

In Billions of Dollars

	Actual								Estimate	
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Direct Loans:										
Obligations .....	180.0	169.7	173.6	558.9	235.7	286.2	180.9	248.7	336.9	239.7
Disbursements .....	164.4	151.9	150.8	418.4	198.8	268.7	150.3	173.5	225.6	201.0
New Subsidy Budget Authority <sup>2</sup> .....	-1.0	-2.4	-1.2	103.4	83.3	462.6	-189.0	49.3	45.8	37.3
Reestimated Subsidy Budget Authority <sup>3</sup> .....	32.5	-10.3	29.9	67.1	21.7	3.8	26.4	101.9	23.1	.....
<b>Total Subsidy Budget Authority .....</b>	<b>31.5</b>	<b>-12.8</b>	<b>28.7</b>	<b>170.5</b>	<b>105.0</b>	<b>466.4</b>	<b>-162.6</b>	<b>151.2</b>	<b>68.9</b>	<b>37.3</b>
Loan Guarantees:										
Commitments <sup>4</sup> .....	530.2	461.7	491.1	1,305.5	1,185.6	618.9	445.5	475.4	621.4	671.4
Lender Disbursements <sup>4</sup> .....	520.6	465.1	482.7	1,287.9	1,176.9	628.7	444.3	477.9	611.5	662.7
New Subsidy Budget Authority <sup>2</sup> .....	-8.8	-5.4	-9.6	531.1	278.6	2.1	-4.4	-6.4	-5.3	-8.8
Reestimated Subsidy Budget Authority <sup>3</sup> .....	16.8	9.4	-20.2	-15.9	-17.9	-12.8	-8.9	-13.1	-28.3	.....
<b>Total Subsidy Budget Authority .....</b>	<b>8.0</b>	<b>4.0</b>	<b>-29.8</b>	<b>515.2</b>	<b>260.7</b>	<b>-10.7</b>	<b>-13.3</b>	<b>-19.6</b>	<b>-33.6</b>	<b>-8.8</b>

<sup>1</sup> As authorized by statute, this table includes SBLF equity purchases, as well as activity with Federal Reserve 13(3) lending facilities authorized by the 2020 CARES Act<sup>2</sup> Includes budget authority for executing loan modifications<sup>3</sup> Includes interest on reestimate.<sup>4</sup> To avoid double-counting, the face value of GNMA and SBA secondary market guarantees are excluded from the totals.

**Table 3—5. Reestimates of Credit Subsidies on Loans Disbursed Between 1992–2024**

In Millions of Dollars

Agency and Program	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
<b>DIRECT LOANS</b>														
<b>Agriculture:</b>														
Agricultural Credit Insurance Fund .....	93	1	30	-205	156	-23	29	.....	-73	120	-310	-185	49	210
Farm Storage Facility Loans .....	-5	-19	-3	-6	18	.....	8	23	18	-37	-19	-30	29	18
Apple Loans .....	_*	_*	_*	_*	_*	_*	_*	_*	_*	.....	.....	.....	.....	.....
Emergency Boll Weevil Loans .....	-2	_*	_*	-2	.....	.....	.....	.....	.....	_*	_*	.....	.....	.....
Distance Learning, Telemedicine and Broadband Loans ...	-30	22	107	142	-99	26	-42	41	-29	-54	10	-7	-23	-60
Rural Electrification and Telecommunications Loans .....	-66	199	655	-4	5	-98	165	114	-369	558	-79	529	-986	-420
Rural Telephone Bank .....	-2	1	3	-1	1	.....	3	3	.....	1	1	1	4	2
Rural Housing Insurance Fund .....	279	175	138	43	-44	-94	-18	9	112	-147	-157	-357	193	415
Rural Economic Development Loans .....	*	-1	-3	.....	-4	.....	-2	-2	-1	-1	-4	-5	-1	4
Rural Development Loan Program .....	-3	-2	-1	1	.....	-6	-1	-3	-1	-2	*	-4	.....	-3
Rural Community Facilities Program .....	-100	-24	5	96	78	141	27	115	174	-96	85	61	54	187
Rural Business and Industry Program .....	-20	2	2	9	5	3	.....	2	.....	_*	_*	.....	.....	.....
Rural Water and Waste Disposal Program .....	-84	-193	-197	19	-137	-81	30	48	10	-521	90	93	132	184
P.L. 480 .....	19	10	29	8	6	7	8	-6	5	1	2	1	1	5
Multifamily Housing Revitalization Program .....	.....	13	3	-1	-3	-4	-14	-4	-8	-17	-6	.....	.....	.....
Rural Microenterprise Investment Program .....	.....	*	_*	-1	.....	-1	.....	-2	1	*	*	-2	.....	.....
<b>Commerce:</b>														
Fisheries Finance Program Account .....	*	-9	1	1	-3	6	.....	-5	.....	-2	7	3	-5	-13
<b>Defense—Military Programs:</b>														
Military Housing Improvement Fund .....	-29	-4	-84	-53	-13	8	-20	-7	-16	42	3	-44	-95	16
<b>Education:</b>														
Federal Direct Student Loan Program .....	5,511	-8,273	5,737	10,839	7,175	22,149	-8,861	22,046	47,656	46,810	9,227	-4,920	51,855	14,398
Temporary Student Loan Purchase Authority .....	-1,433	1,293	-962	-1,871	868	3,746	658	2,345	2,798	940	897	198	3,160	-282
College Housing and Academic Facilities Loans .....	_*	_*	_*	_*	_*	_*	_*	_*	_*	_*	_*	*	*	.....
Historically Black Colleges and Universities .....	-4	-125	-3	-8	13	103	41	8	-42	-100	39	23	-14	-112
TEACH Grants .....	18	-15	-9	-28	-2	121	40	4	-20	59	50	13	1	-14
<b>Energy:</b>														
Advanced Technology Vehicle Manufacturing Fund .....	-985	-906	-40	-19	-11	-14	-74	-18	-13	9	-8	-59	-158	-125
Title 17 Innovative Technology Fund .....	409	12	-42	-102	-28	-66	-216	-205	15	170	-294	-163	-142	-135
<b>Health and Human Services:</b>														
Consumer Operated and Oriented Plan .....	.....	3	11	18	427	-25	212	231	2	-249	-21	7	-59	57
Consumer Operated and Oriented Plan Program .....	.....	.....	*	-1	89	-3	124	4	.....	-40	-4	-2	-6	3
<b>Homeland Security:</b>														
Disaster Assistance .....	-252	-23	45	57	-29	-14	-5	-57	-2	4	14	7	2	7
<b>Housing and Urban Development:</b>														
Emergency Homeowners' Relief Fund .....	.....	.....	.....	.....	.....	.....	.....	-2	.....	-3	-1	-2	1	-3
FHA-General and Special Risk Program Account .....	.....	.....	.....	.....	-5	3	87	33	105	277	-226	133	132	-108
Green Retrofit Program for Multifamily Housing, Recovery Act .....	.....	.....	-3	.....	-10	-4	-7	-2	-4	-4	-3	-5	-3	-2
FHA-Mutual Mortgage Insurance Program Account .....	.....	.....	.....	.....	.....	-3	.....	.....	.....	.....	.....	.....	.....	.....
<b>Interior:</b>														
Bureau of Reclamation Loans .....	-9	_*	*	.....	.....	.....	.....	.....	.....	*	*	*	*	.....
Bureau of Indian Affairs Direct Loans .....	*	.....	.....	.....	1	1	1	.....	1	1	1	1	1	.....
Assistance to American Samoa .....	_*	_*	_*	.....	.....	.....	.....	.....	.....	_*	_*	_*	_*	.....
<b>State:</b>														
Repatriation Loans .....	-7	-1	-1	-1	-2	-1	-1	-1	-1	-1	-3	-2	-1	-5
<b>Transportation:</b>														
Transportation Infrastructure Finance and Innovation Highway Trust Fund Program Account .....	-64	-55	218	-52	-41	-80	-497	-235	-817	-100	-805	-9	1,070	179
TIFIA General Fund Program Account .....	.....	.....	.....	.....	39	-9	-4	-10	-11	_*	-1	-1	-3	-1



**Table 3—5.** Reestimates of Credit Subsidies on Loans Disbursed Between 1992–2024—Continued

In Millions of Dollars

Agency and Program	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Railroad Rehabilitation and Improvement Program .....	-16	-7	-4	-46	-7	-7	-44	49	16	34	-76	-11	40	56
TIFIA American Recovery and Reinvestment Act General Fund Program Account .....	.....	.....	-101	-1	-1	-3	87	-1	-2	*	-*	-*	-*	.....
Maritime Guaranteed Loan (Title XI) .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	-1	*	-8	-6	-2
<b>Treasury:</b>														
GSE Mortgage-Backed Securities Purchase Program .....	-7,075	-320	-63	146	-13	-30	-73	-5	-12	-114	-88	-33	-21	-1
Community Development Financial Institutions Fund .....	-1	*	-6	-1	3	-8	-7	-7	-13	-8	-15	2	1	-2
Troubled Asset Relief Program Direct Loan <sup>2</sup> .....	3,334	-1,862	-818	-245	372	6	-4	-10	-54	.....	-2	.....	.....	.....
Troubled Asset Relief Program Equity <sup>2</sup> .....	11,220	-7,790	-3,399	-388	43	-37	-4	-5	3	1	4	.....	.....	.....
Small Business Lending Fund <sup>2</sup> .....	-368	32	25	14	-40	-22	42	1	3	-1	-4	-2	.....	-4
Economic Stabilization <sup>2</sup> .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	-13,715	-4,341	-32	-38	1
<b>Veterans Affairs:</b>														
Veterans Housing Benefit Program Fund .....	389	20	-9	-14	24	4	3	10	-16	-31	13	-2	9	-1,000
Native American Veteran Housing .....	6	3	1	1	*	1	1	2	1	*	3	3	-3	7
Vocational Rehabilitation Loans .....	-*	*	*	-*	-*	*	-*	*	*	*	*	*	*	.....
<b>Environmental Protection Agency:</b>														
Water Infrastructure Finance and Innovation .....	.....	.....	.....	.....	.....	.....	.....	.....	-*	23	114	208	462	731
<b>International Assistance Programs:</b>														
Foreign Military Financing .....	37	.....	.....	.....	.....	12	104	.....	-57	-557	-166	-194	-74	-34
<b>Development Finance Corporation:</b>														
United States International Development Finance Corp Program Acct .....	.....	.....	.....	.....	.....	.....	.....	.....	-47	64	79	49	-141	-183
OPIC Direct Loans <sup>3</sup> .....	-12	11	-88	-79	-29	31	-36	-13	.....	.....	.....	.....	.....	.....
IMF Quota <sup>2</sup> .....	17	24	5	61	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Loans to the IMF Direct Loan Program .....	.....	-25	-1	140	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Debt Reduction .....	.....	.....	.....	.....	.....	.....	.....	.....	16	.....	.....	.....	.....	.....
<b>Small Business Administration:</b>														
Business Loans .....	1	-2	-20	-12	4	-1	1	-2	.....	16	-7	-8	-5	-3
Disaster Loans .....	126	1	5	-7	-75	-108	-74	62	-44	-20,393	-3,948	27,717	31,733	-798
<b>Other Independent Agencies:</b>														
Export-Import Bank Direct Loans .....	382	353	1,038	757	-653	-560	40	401	8	215	-127	-53	10	37
Federal Communications Commission .....	3	-*	-1	.....	-1	.....	.....	.....	.....	.....	.....	.....	.....	.....
<b>LOAN GUARANTEES</b>														
<b>Agriculture:</b>														
Agricultural Credit Insurance Fund .....	-75	-26	-12	-8	-20	-39	-16	.....	-13	-62	12	-29	-59	-81
Biorefinery Assistance .....	20	-26	-21	6	-9	-4	34	-17	-10	-1	-8	-8	61	47
Commodity Credit Corporation Export Guarantees .....	48	36	-3	-16	5	2	6	-14	-9	3	-13	10	-17	-11
Rural Electrification and Telecommunications Loans .....	-*	-*	.....	.....	.....	.....	.....	.....	.....	-*	-*	.....	.....	.....
Rural Housing Insurance Fund .....	312	650	509	580	2,804	-6,102	-325	-314	806	-536	-1,710	159	-455	347
Rural Business and Industry Program .....	178	90	-9	-149	-94	-15	-110	-60	-17	-59	-21	32	-139	30
Rural Community Facilities Program .....	13	-3	-4	-30	6	9	4	-3	-7	-8	-6	-7	-4	1
Rural Water and Waste Disposal Program .....	-*	-*	*	.....	.....	.....	.....	.....	.....	-*	-*	-*	-*	.....
Rural Energy for America .....	13	-*	-25	-15	-4	-23	-7	-10	-20	-17	-18	-20	-12	5
Rural Business Investment Program .....	.....	*	1	.....	.....	1	.....	4	-1	*	-*	-*	.....	.....
<b>Defense—Military Programs:</b>														
Military Housing Improvement Fund .....	-2	-2	-*	2	-1	-7	-16	-9	-7	-6	-6	-6	-3	-3
Arms Initiative Guaranteed Loan Program .....	.....	-1	*	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
<b>Education:</b>														
Federal Family Education Loan Program .....	-10,354	-6,305	-103	-869	-1,499	2,118	836	-802	198	927	3,866	669	2,591	-2,361
Health Education Assistance Loans .....	.....	.....	.....	-8	-9	-7	-4	-12	2	-7	3	2	-3	.....
<b>Energy:</b>														
Title 17 Innovative Technology Fund .....	12	-4	11	-21	-64	-16	-8	-18	34	-49	-16	-11	-7	-3

**Table 3—5. Reestimates of Credit Subsidies on Loans Disbursed Between 1992–2024—Continued**

In Millions of Dollars

Agency and Program	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Health and Human Services:														
Heath Center Loan Guarantees .....		—*	—*			—1				—*	—*			
Health Education Assistance Loans .....	—5	25	—18											
Housing and Urban Development:														
Indian Housing Loan Guarantee .....	13	—9	91	—6	30	—10	1	—68	—25	4	—58	—62	6	—7
Title VI Indian Guarantees .....	—2	—1	—1		1	—2	—2	—11	—1	—1	—*	—2	*	—1
Native Hawaiian Housing .....	*	—1	—1	—1				4	2	—3	—2	1		
Community Development Loan Guarantees .....	2	5	—2		—34	—3	—24	—3	—7	1	—3		—3	—1
FHA-Mutual Mortgage Insurance .....	5,628	17,642	2,604	6,151	—9,094	13,058	9,543	—13,312	—8,826	—10,231	—16,867	—2,697	—12,735	—15,415
FHA-General and Special Risk .....	—1,200	3,626	—1,313	—456	1,200	2,460	877	—612	—1,448	284	—1,413	—511	—775	—629
Guarantees of Mortgage-backed Securities .....	132	97	38	—2,873	—1,738	—1,337	—710	2,980	416	1,608	—1,045	—769	712	—1,171
Home Ownership Preservation Equity Fund .....									—15	—1	—1	—2	1	
Interior:														
Bureau of Indian Affairs Guaranteed Loans .....	—19			—19	10	—16		13	30	—15	—19	—16	—9	—16
Bureau of Indian Affairs Insured Loans .....				*	*	—*	*	*		—*	—*	—*	—*	*
Transportation:														
Maritime Guaranteed Loans (Title XI) .....	3	—15	24	—21	117	—26	—120	8	—61	29	—31	109	—37	37
Minority Business Resource Center .....	—*	*	*							*	—*			
Treasury:														
Troubled Asset Relief Program <sup>2</sup> .....	28	—187												
Troubled Asset Relief Program, Housing Programs <sup>2</sup> .....	*	*	—2	—4	—3	—3	—2	—1	—1	—1	—1			
Veterans Affairs:														
Veterans Housing Benefit Program Fund .....	654	1,162	1,786	200	130	—1,472	—1,857	—3,145	—2,337	—1,159	1,574	77	282	—2,520
International Assistance Programs:														
U.S. Agency for International Development:														
Loan Guarantees to Israel .....	—316	—35	—86	17	—19	—32	—28	—37	—35	—23	—26	—29	—76	—82
Loan Guarantees to Egypt .....	—54	213	2	35	—351									
Loan Guarantees to MENA .....		—18	—*	1	—4	64	238	174	—156	—17	—392	—413	17	—18
Loan Guarantees to Ukraine .....				115	—83	144	—40	—74	—188	—555	—227			
Development Finance Corporation:														
United States International Development Finance Corp Program Acct .....									45	8	115	97	53	—126
U.S. International Development Finance Insurance of Debt .....												15	—16	34
OPIC Guaranteed Loans <sup>3</sup> .....	39	—27	—24	—130	—6	—2	134	82						
Development Credit Authority <sup>3</sup> .....	4	—5	7	—10	1	—1	—9	2						
Urban and Environmental Credit <sup>3</sup> .....	—6	—3	—1	—2	—1	1	—1	—2	—1		—36	2	—1	
Small Business Administration:														
Business Loans .....	1,512	—860	—716	—1,407	—1,068	—326	—1,285	—628	—898	741	4,407	—4,148	—1,946	—445
Other Independent Agencies:														
Export-Import Bank Loans Program Account .....	—312	291	—404	—286	—305	—127	—419	—236	—83	330	196	—156	—443	—184
<b>Total .....</b>	<b>7,543</b>	<b>—1,172</b>	<b>4,528</b>	<b>9,980</b>	<b>—2,025</b>	<b>33,352</b>	<b>—1,603</b>	<b>8,828</b>	<b>36,659</b>	<b>4,335</b>	<b>—11,822</b>	<b>15,196</b>	<b>74,138</b>	<b>—9,366</b>

\* Less than \$500,000.

<sup>1</sup> Excludes interest on reestimates. Additional information on credit reform subsidy reestimates is available in the Federal Credit Supplement.<sup>2</sup> As authorized by law, table includes reestimated subsidy costs of equity purchases under the Small Business Lending Fund, IMF transactions authorized under the Supplemental Appropriations Act of 2009, and activity with Federal Reserve 13(3) facilities authorized under the CARES Act in 2020. Subsidy costs for IMF activity reflected on a credit reform basis are estimated using the discount rate required under the FCRA, adjusted for market risks, as directed in legislation.<sup>3</sup> Pursuant to the BUILD Act, these programs are now included under the Development Finance Corporation (DFC). Starting in 2020, reestimate numbers are reported by DFC

**Table 3—6.** Face Value of Government-Sponsored Lending<sup>1</sup>  
In Billions of Dollars

	2023	2024
Government-Sponsored Enterprises:		
Fannie Mae <sup>2</sup> .....	4,347	4,343
Freddie Mac <sup>3</sup> .....	3,342	3,097
Federal Home Loan Banks .....	827	756
Farm Credit System .....	375	406
<b>Total</b> .....	<b>8,891</b>	<b>8,602</b>

<sup>1</sup> New originations including issuance of securities and investment portfolio purchases, net of purchases of federally-guaranteed loans. Data for Fannie Mae, Freddie Mac, and the Federal Home Loan Banks as reported by the FHFA.

<sup>2</sup> Data for Fannie Mae is net of purchases of federally-guaranteed loans and Freddie Mac issuances, as reported by the FHFA.

<sup>3</sup> Data for Freddie Mac is net of purchases of federally-guaranteed loans and Fannie Mae issuances, as reported by the FHFA.

**Table 3—7. Lending and Borrowing by Government-Sponsored Enterprises (GSEs)<sup>1</sup>**

In Millions of Dollars

Enterprise	2023	2024
<b>LENDING</b>		
<b>Federal National Mortgage Association:</b>		
Portfolio programs:		
Net change .....	-8,020	11,935
Outstandings .....	75,962	87,897
Mortgage-backed securities:		
Net change .....	13,265	-5,466
Outstandings .....	4,346,981	4,341,515
<b>Federal Home Loan Mortgage Corporation:</b>		
Portfolio programs:		
Net change .....	5,309	9,297
Outstandings .....	85,082	94,379
Mortgage-backed securities:		
Net change .....	42,388	73,486
Outstandings .....	3,342,024	3,415,510
<b>Farm Credit System:</b>		
Agricultural credit bank:		
Net change .....	8,261	10,151
Outstandings .....	142,166	152,317
Farm credit banks:		
Net change .....	17,225	19,766
Outstandings .....	205,808	225,574
Federal Agricultural Mortgage Corporation:		
Net change .....	1,767	832
Outstandings .....	27,073	27,905
<b>Federal Home Loan Banks:</b>		
Net change .....	175,684	-130,262
Outstandings .....	886,728	756,465
<b>Less federally-guaranteed loans purchased by:</b>		
Federal National Mortgage Association:		
Net change .....	4,364	13,296
Outstandings .....	17,931	31,227
Federal Home Loan Mortgage Corporation:		
Net change .....	60	21
Outstandings .....	183	204
Federal Home Loan Banks:		
Net change .....	-147	24
Outstandings .....	2,120	2,144
Other:		
Net change .....	N/A	N/A
Outstandings .....	N/A	N/A
<b>Less purchase of mortgage securities issued by other GSEs:<sup>2</sup></b>		
Net change .....	33,877	(2,650)
Outstandings .....	155,834	175,275
<b>BORROWING</b>		
<b>Federal National Mortgage Association:</b>		
Portfolio programs:		
Net change .....	-53,814	11,935
Outstandings .....	75,962	87,897
Mortgage-backed securities:		
Net change .....	268,943	-5,466
Outstandings .....	4,346,981	4,341,515

**Table 3—7.** Lending and Borrowing by Government-Sponsored Enterprises (GSEs)<sup>1</sup>—Continued

In Millions of Dollars

Enterprise	2023	2024
<b>Federal Home Loan Mortgage Corporation:</b>		
Portfolio programs:		
Net change .....	78,200	-124,490
Outstandings .....	241,449	116,959
Mortgage-backed securities:		
Net change .....	368,051	73,486
Outstandings .....	3,342,024	3,415,510
<b>Farm Credit System:</b>		
Agricultural credit bank:		
Net change .....	4,580	9,569
Outstandings .....	173,070	182,639
Farm credit banks:		
Net change .....	20,261	18,986
Outstandings .....	237,615	256,601
Federal Agricultural Mortgage Corporation:		
Net change .....	1,866	2,288
Outstandings .....	26,458	28,746
<b>Federal Home Loan Banks:<sup>3</sup></b>		
Net change .....	199,378	-45,728
Outstandings .....	1,211,503	1,165,775
<b>DEDUCTIONS<sup>4</sup></b>		
<b>Less borrowing from other GSEs:</b>		
Net change .....	N/A	N/A
Outstandings .....	N/A	N/A
<b>Less purchase of Federal debt securities:</b>		
Net change .....	N/A	N/A
Outstandings .....	N/A	N/A
<b>Less borrowing to purchase federally-guaranteed loans and securities:</b>		
Net change .....	4,277	13,341
Outstandings .....	20,234	33,575
<b>Less borrowing to purchase mortgage securities issued by other GSEs:</b>		
Net change .....	33,877	19,531
Outstandings .....	155,834	175,275

N/A = Not available.

<sup>1</sup> Data do not reflect an official view of future GSE activity. The data for all years include programs of mortgage-backed securities. In cases where a GSE owns securities issued by the same GSE, including mortgage-backed securities, the borrowing and lending data for that GSE are adjusted to remove double-counting. Data for Fannie Mae, Freddie Mac, and the Federal Home Loan Banks as reported by the FHFA.

<sup>2</sup> Includes Fannie Mae securities purchased by Freddie Mac and the Federal Home Loan Banks, and Freddie Mac securities purchased by Fannie Mae and the Federal Home Loan Banks.

<sup>3</sup> The net change in borrowings is derived from a year-over-year comparison of borrowings in the Federal Home Loan Banks' audited financial statements.

<sup>4</sup> Where totals and subtotals have not been calculated, a portion of the total is unavailable.

**Table 3—8. Direct Loan Transactions of the Federal Government**

In Millions of Dollars

Agency and Account	2024 Actual	Estimate	
		2025	2026
<b>DEPARTMENT OF AGRICULTURE</b>			
<b>Farm Service Agency</b>			
Agricultural Credit Insurance Fund Liquidating Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	-16	-10	-8
<b>Outstandings .....</b>	<b>56</b>	<b>46</b>	<b>38</b>
Farm Storage Facility Direct Loan Financing Account:			
Obligations .....	312	540	569
Loan disbursements .....	324	362	547
Change in outstandings .....	91	90	221
<b>Outstandings .....</b>	<b>1,413</b>	<b>1,503</b>	<b>1,724</b>
Agricultural Credit Insurance Fund Direct Loan Financing Account:			
Obligations .....	3,142	4,258	4,052
Loan disbursements .....	2,957	4,423	4,423
Change in outstandings .....	1,534	2,733	2,733
<b>Outstandings .....</b>	<b>16,774</b>	<b>19,507</b>	<b>22,240</b>
Commodity Credit Corporation Fund:			
Obligations .....	.....	.....	.....
Loan disbursements .....	8,497	6,986	7,037
Change in outstandings .....	1,209	89	6
<b>Outstandings .....</b>	<b>4,778</b>	<b>4,867</b>	<b>4,873</b>
<b>Rural Utilities Services</b>			
Distance Learning, Telemedicine, and Broadband Direct Loan Financing Account:			
Obligations .....	197	754	176
Loan disbursements .....	104	298	330
Change in outstandings .....	72	235	189
<b>Outstandings .....</b>	<b>604</b>	<b>839</b>	<b>1,028</b>
Rural Development Insurance Fund Liquidating Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	-19	-18	-15
<b>Outstandings .....</b>	<b>105</b>	<b>87</b>	<b>72</b>
Rural Electrification and Telecommunications Direct Loan Financing Account:			
Obligations .....	8,289	17,307	7,766
Loan disbursements .....	5,236	7,434	9,645
Change in outstandings .....	2,278	4,877	6,767
<b>Outstandings .....</b>	<b>60,365</b>	<b>65,242</b>	<b>72,009</b>
Rural Telephone Bank Direct Loan Financing Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	-2	-2	-2
<b>Outstandings .....</b>	<b>6</b>	<b>4</b>	<b>2</b>
Rural Water and Waste Disposal Direct Loans Financing Account:			
Obligations .....	923	882	1,281
Loan disbursements .....	1,096	1,134	1,298
Change in outstandings .....	655	788	537
<b>Outstandings .....</b>	<b>14,183</b>	<b>14,971</b>	<b>15,508</b>
Rural Electrification and Telecommunications Liquidating Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	-146	-8	-7
<b>Outstandings .....</b>	<b>54</b>	<b>46</b>	<b>39</b>

**Table 3—8.** Direct Loan Transactions of the Federal Government—Continued

In Millions of Dollars

Agency and Account	2024 Actual	Estimate	
		2025	2026
<b>Rural Housing Service</b>			
Rural Housing Insurance Fund Liquidating Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	-312	-273	-257
<b>Outstandings .....</b>	<b>4,490</b>	<b>4,217</b>	<b>3,960</b>
Rural Housing Insurance Fund Direct Loan Financing Account:			
Obligations .....	1,128	854	129
Loan disbursements .....	1,311	1,142	678
Change in outstandings .....	439	-19	-482
<b>Outstandings .....</b>	<b>18,249</b>	<b>18,230</b>	<b>17,748</b>
Rural Community Facility Direct Loans Financing Account:			
Obligations .....	721	991	1,250
Loan disbursements .....	1,006	1,635	1,435
Change in outstandings .....	535	1,035	787
<b>Outstandings .....</b>	<b>12,510</b>	<b>13,545</b>	<b>14,332</b>
<b>Rural Business—Cooperative Service</b>			
Rural Economic Development Direct Loan Financing Account:			
Obligations .....	56	50	50
Loan disbursements .....	72	61	59
Change in outstandings .....	31	20	9
<b>Outstandings .....</b>	<b>238</b>	<b>258</b>	<b>267</b>
Rural Development Loan Fund Direct Loan Financing Account:			
Obligations .....	10	10	.....
Loan disbursements .....	15	14	12
Change in outstandings .....	-9	-10	-11
<b>Outstandings .....</b>	<b>279</b>	<b>269</b>	<b>258</b>
Rural Business and Industry Direct Loans Financing Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	-1	.....	-1
<b>Outstandings .....</b>	<b>1</b>	<b>1</b>	<b>.....</b>
Rural Microenterprise Investment Direct Loan Financing Account:			
Obligations .....	6	13	1
Loan disbursements .....	3	4	7
Change in outstandings .....	-1	1	4
<b>Outstandings .....</b>	<b>38</b>	<b>39</b>	<b>43</b>
<b>Foreign Agriculture Service</b>			
Expenses, Public Law 480, Foreign Assistance Programs, Agriculture Liquidating Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	-22	-25	-21
<b>Outstandings .....</b>	<b>153</b>	<b>128</b>	<b>107</b>
P.L. 480 Direct Credit Financing Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	-53	-32	-30
<b>Outstandings .....</b>	<b>174</b>	<b>142</b>	<b>112</b>
Debt Reduction Financing Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	-9	-8	-8
<b>Outstandings .....</b>	<b>70</b>	<b>62</b>	<b>54</b>

**Table 3—8. Direct Loan Transactions of the Federal Government—Continued**

In Millions of Dollars

Agency and Account	2024 Actual	Estimate	
		2025	2026
<b>DEPARTMENT OF COMMERCE</b>			
<b>National Oceanic and Atmospheric Administration</b>			
Fisheries Finance Direct Loan Financing Account:			
Obligations .....	65	174	174
Loan disbursements .....	106	140	174
Change in outstandings .....	80	99	133
Outstandings .....	406	505	638
<b>National Institute of Standards and Technology</b>			
Creating Helpful Incentives to Produce Semiconductors (CHIPS) Direct Loan Financing Account:			
Obligations .....		10,000	
Loan disbursements .....		2,000	2,000
Change in outstandings .....		2,000	2,000
Outstandings .....		2,000	4,000
<b>DEPARTMENT OF DEFENSE—MILITARY PROGRAMS</b>			
<b>Procurement</b>			
Defense Production Act, Direct Loan Financing Account:			
Obligations .....			
Loan disbursements .....		164	
Change in outstandings .....		164	–6
Outstandings .....		164	158
<b>Family Housing</b>			
Family Housing Improvement Direct Loan Financing Account:			
Obligations .....			
Loan disbursements .....			
Change in outstandings .....	–40	–66	–45
Outstandings .....	1,711	1,645	1,600
<b>DEPARTMENT OF EDUCATION</b>			
<b>Office of Postsecondary Education</b>			
College Housing and Academic Facilities Loans Liquidating Account:			
Obligations .....			
Loan disbursements .....			
Change in outstandings .....	–2	–1	–1
Outstandings .....	8	7	6
College Housing and Academic Facilities Loans Financing Account:			
Obligations .....			
Loan disbursements .....			
Change in outstandings .....			
Outstandings .....	2	2	2
Historically Black College and University Capital Financing Direct Loan Financing Account:			
Obligations .....	403	325	424
Loan disbursements .....	187	353	361
Change in outstandings .....	182	340	344
Outstandings .....	554	894	1,238
<b>Office of Federal Student Aid</b>			
Student Financial Assistance:			
Obligations .....			
Loan disbursements .....			
Change in outstandings .....	–122	–95	–91
Outstandings .....	1,191	1,096	1,005
Federal Direct Student Loan Program Financing Account:			
Obligations .....	175,834	146,021	143,828
Loan disbursements .....	148,526	132,925	134,046
Change in outstandings .....	32,713	46,500	59,566
Outstandings .....	1,368,871	1,415,371	1,474,937



**Table 3—8.** Direct Loan Transactions of the Federal Government—Continued

In Millions of Dollars

Agency and Account	2024 Actual	Estimate	
		2025	2026
TEACH Grant Financing Account:			
Obligations .....	77	71	77
Loan disbursements .....	43	71	72
Change in outstandings .....	20	10	32
<b>Outstandings .....</b>	<b>829</b>	<b>839</b>	<b>871</b>
Student Loan Acquisition Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	-1,515	-732	-495
<b>Outstandings .....</b>	<b>11,568</b>	<b>10,836</b>	<b>10,341</b>
Temporary Student Loan Purchase Authority Financing Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	-3,352	-3,119	-1,041
<b>Outstandings .....</b>	<b>20,321</b>	<b>17,202</b>	<b>16,161</b>
Temporary Student Loan Purchase Authority Conduit Financing Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	-70	-30	-30
<b>Outstandings .....</b>	<b>1,128</b>	<b>1,098</b>	<b>1,068</b>
<b>DEPARTMENT OF ENERGY</b>			
<b>Energy Programs</b>			
Carbon Dioxide Transportation Infrastructure Finance and Innovation Direct Loan Financing Account:			
Obligations .....	.....	.....	6,060
Loan disbursements .....	.....	.....	1,515
Change in outstandings .....	.....	.....	1,556
<b>Outstandings .....</b>	<b>.....</b>	<b>.....</b>	<b>1,556</b>
Title 17 Innovative Technology Direct Loan Financing Account:			
Obligations .....	7,352	56,055	40,213
Loan disbursements .....	177	5,445	12,149
Change in outstandings .....	-379	5,087	11,993
<b>Outstandings .....</b>	<b>15,403</b>	<b>20,490</b>	<b>32,483</b>
Tribal Energy Direct Loan Financing Account:			
Obligations .....	.....	.....	1,120
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	.....	.....	.....
<b>Outstandings .....</b>	<b>.....</b>	<b>.....</b>	<b>.....</b>
Advanced Technology Vehicles Manufacturing Direct Loan Financing Account:			
Obligations .....	3,652	26,458	5,250
Loan disbursements .....	905	13,100	4,582
Change in outstandings .....	909	13,031	4,493
<b>Outstandings .....</b>	<b>1,976</b>	<b>15,007</b>	<b>19,500</b>
<b>Power Marketing Administration</b>			
Bonneville Power Administration Fund:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	.....	.....	.....
<b>Outstandings .....</b>	<b>2</b>	<b>2</b>	<b>2</b>
<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>			
<b>Centers for Medicare and Medicaid Services</b>			
Consumer Operated and Oriented Plan Financing Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....

**Table 3—8. Direct Loan Transactions of the Federal Government—Continued**

In Millions of Dollars

Agency and Account	2024 Actual	Estimate	
		2025	2026
<i>Change in outstandings</i> .....	-16	-243	-485
<b>Outstandings</b> .....	<b>1,723</b>	<b>1,480</b>	<b>995</b>
Consumer Operated and Oriented Plan Program Contingency Fund Financing Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
<i>Change in outstandings</i> .....	-6	-23	-133
<b>Outstandings</b> .....	<b>453</b>	<b>430</b>	<b>297</b>
<b>Administration for a Healthy America</b>			
Medical Facilities Guarantee and Loan Fund:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
<i>Change in outstandings</i> .....	.....	.....	.....
<b>Outstandings</b> .....	<b>5</b>	<b>5</b>	<b>5</b>
<b>DEPARTMENT OF HOMELAND SECURITY</b>			
<b>Federal Emergency Management Agency</b>			
Disaster Assistance Direct Loan Financing Account:			
Obligations .....	122	97	9
Loan disbursements .....	40	123	41
<i>Change in outstandings</i> .....	38	109	12
<b>Outstandings</b> .....	<b>85</b>	<b>194</b>	<b>206</b>
<b>DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</b>			
<b>Housing Programs</b>			
Flexible Subsidy Fund:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
<i>Change in outstandings</i> .....	-18	-18	-18
<b>Outstandings</b> .....	<b>214</b>	<b>196</b>	<b>178</b>
FHA-General and Special Risk Direct Loan Financing Account:			
Obligations .....	351	398	517
Loan disbursements .....	14	28	27
<i>Change in outstandings</i> .....	-24	-9	-11
<b>Outstandings</b> .....	<b>2,823</b>	<b>2,814</b>	<b>2,803</b>
Housing for the Elderly or Handicapped Fund Liquidating Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
<i>Change in outstandings</i> .....	-50	-64	-64
<b>Outstandings</b> .....	<b>244</b>	<b>180</b>	<b>116</b>
Emergency Homeowners' Relief Financing Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
<i>Change in outstandings</i> .....	-1	-1	-1
<b>Outstandings</b> .....	<b>51</b>	<b>50</b>	<b>49</b>
Green Retrofit Program for Multifamily Housing Financing Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
<i>Change in outstandings</i> .....	-4	-1	-1
<b>Outstandings</b> .....	<b>19</b>	<b>18</b>	<b>17</b>
Green and Resilient Retrofit Program for Multifamily Housing, Financing Account:			
Obligations .....	397	109	.....
Loan disbursements .....	.....	20	5
<i>Change in outstandings</i> .....	.....	20	5
<b>Outstandings</b> .....	<b>.....</b>	<b>20</b>	<b>25</b>

**Table 3—8.** Direct Loan Transactions of the Federal Government—Continued

In Millions of Dollars

Agency and Account	2024 Actual	Estimate	
		2025	2026
<b>DEPARTMENT OF THE INTERIOR</b>			
<b>Bureau of Reclamation</b>			
Bureau of Reclamation Loan Liquidating Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	-1	-1	-1
Outstandings .....	2	1	.....
Bureau of Reclamation Direct Loan Financing Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	-1	-2	-2
Outstandings .....	23	21	19
<b>Bureau of Indian Affairs</b>			
Revolving Fund for Loans Liquidating Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	.....	.....	.....
Outstandings .....	1	1	1
Indian Direct Loan Financing Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	.....	.....	.....
Outstandings .....	1	1	1
<b>Insular Affairs</b>			
Assistance to American Samoa Direct Loan Financing Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	-7	.....	.....
Outstandings .....	7	7	7
<b>DEPARTMENT OF STATE</b>			
<b>Administration of Foreign Affairs</b>			
Repatriation Loans Financing Account:			
Obligations .....	4	4	4
Loan disbursements .....	3	2	2
Change in outstandings .....	2	1	1
Outstandings .....	9	10	11
<b>DEPARTMENT OF TRANSPORTATION</b>			
<b>Office of the Secretary</b>			
Transportation Infrastructure Finance and Innovation Program Direct Loan Financing Account:			
Obligations .....	787	5,658	6,000
Loan disbursements .....	1,221	3,543	3,543
Change in outstandings .....	708	3,993	3,993
Outstandings .....	20,194	24,187	28,180
Tiger TIFIA Direct Loan Financing Account, Recovery Act:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	.....	.....	.....
Outstandings .....	60	60	60
TIFIA General Fund Direct Loan Financing Account, Federal Highway Administration, Transportation:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	-13	-4	-4
Outstandings .....	387	383	379

**Table 3—8. Direct Loan Transactions of the Federal Government—Continued**

In Millions of Dollars

Agency and Account	2024 Actual	Estimate	
		2025	2026
<b>Federal Railroad Administration</b>			
Railroad Rehabilitation and Improvement Direct Loan Financing Account:			
Obligations .....	4,091	600	600
Loan disbursements .....	702	598	598
Change in outstandings .....	618	537	537
<b>Outstandings .....</b>	<b>2,483</b>	<b>3,020</b>	<b>3,557</b>
<b>Maritime Administration</b>			
Maritime Guaranteed Loan (Title XI) FFB Financing Account:			
Obligations .....	.....	1,108	148
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	-16	-14	-14
<b>Outstandings .....</b>	<b>317</b>	<b>303</b>	<b>289</b>
<b>DEPARTMENT OF THE TREASURY</b>			
<b>Departmental Offices</b>			
Community Development Financial Institutions Fund Direct Loan Financing Account:			
Obligations .....	498	525	510
Loan disbursements .....	151	560	440
Change in outstandings .....	78	500	364
<b>Outstandings .....</b>	<b>1,375</b>	<b>1,875</b>	<b>2,239</b>
State HFA Direct Loan Financing Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	-110	-68	-65
<b>Outstandings .....</b>	<b>1,046</b>	<b>978</b>	<b>913</b>
Small Business Lending Fund Financing Account: <sup>1</sup>			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	.....	-1	-1
<b>Outstandings .....</b>	<b>68</b>	<b>67</b>	<b>66</b>
Economic Stabilization Direct Loan Financing Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	-9,137	-2,923	-2,198
<b>Outstandings .....</b>	<b>5,186</b>	<b>2,263</b>	<b>65</b>
<b>DEPARTMENT OF VETERAN AFFAIRS</b>			
<b>Benefits Programs</b>			
Housing Liquidating Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	-21	.....	.....
<b>Outstandings .....</b>	<b>3</b>	<b>3</b>	<b>3</b>
Vocational Rehabilitation Direct Loan Financing Account:			
Obligations .....	1	2	1
Loan disbursements .....	1	2	1
Change in outstandings .....	.....	.....	.....
<b>Outstandings .....</b>	<b>1</b>	<b>1</b>	<b>1</b>
Housing Direct Loan Financing Account:			
Obligations .....	413	9,543	694
Loan disbursements .....	413	9,543	694
Change in outstandings .....	329	9,384	-37
<b>Outstandings .....</b>	<b>561</b>	<b>9,945</b>	<b>9,908</b>

**Table 3—8.** Direct Loan Transactions of the Federal Government—Continued

In Millions of Dollars

Agency and Account	2024 Actual	Estimate	
		2025	2026
Native American Direct Loan Financing Account:			
Obligations .....	9	18	43
Loan disbursements .....	9	16	39
Change in outstandings .....	1	14	32
<b>Outstandings .....</b>	<b>71</b>	<b>85</b>	<b>117</b>
Transitional Housing Direct Loan Financing Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	.....	.....	.....
<b>Outstandings .....</b>	<b>4</b>	<b>4</b>	<b>4</b>
<b>CORPS OF ENGINEERS—CIVIL WORKS</b>			
<b>Corps of Engineers—Civil Works</b>			
Water Infrastructure Finance and Innovation Financing Account, Corps:			
Obligations .....	.....	.....	77
Loan disbursements .....	.....	.....	15
Change in outstandings .....	.....	.....	15
<b>Outstandings .....</b>	<b>.....</b>	<b>.....</b>	<b>15</b>
<b>ENVIRONMENTAL PROTECTION AGENCY</b>			
<b>Environmental Protection Agency</b>			
Water Infrastructure Finance and Innovation Direct Loan Financing Account:			
Obligations .....	1,763	8,781	1,695
Loan disbursements .....	4,421	3,921	5,532
Change in outstandings .....	4,435	3,932	5,632
<b>Outstandings .....</b>	<b>7,697</b>	<b>11,629</b>	<b>17,261</b>
<b>INTERNATIONAL ASSISTANCE PROGRAMS</b>			
<b>International Security Assistance</b>			
Foreign Military Loan Liquidating Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	-23	-17	-17
<b>Outstandings .....</b>	<b>168</b>	<b>151</b>	<b>134</b>
Foreign Military Financing Direct Loan Financing Account:			
Obligations .....	8,000	8,000	4,000
Loan disbursements .....	24	3,600	3,588
Change in outstandings .....	-565	2,695	2,744
<b>Outstandings .....</b>	<b>24</b>	<b>2,719</b>	<b>5,463</b>
Military Debt Reduction Financing Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	.....	.....	.....
<b>Outstandings .....</b>	<b>259</b>	<b>259</b>	<b>259</b>
<b>Multilateral Assistance</b>			
Clean Technology Fund Loans Financing Account:			
Obligations .....	305	.....	.....
Loan disbursements .....	219	387	387
Change in outstandings .....	206	355	351
<b>Outstandings .....</b>	<b>295</b>	<b>650</b>	<b>1,001</b>
<b>Agency for International Development</b>			
Sovereign Credit Direct Loan Financing Account:			
Obligations .....	.....	20,000	.....
Loan disbursements .....	.....	20,000	.....
Change in outstandings .....	.....	18,554	-1,375
<b>Outstandings .....</b>	<b>.....</b>	<b>18,554</b>	<b>17,179</b>

**Table 3—8. Direct Loan Transactions of the Federal Government—Continued**

In Millions of Dollars

Agency and Account	2024 Actual	Estimate	
		2025	2026
<b>United States International Development Finance Corporation</b>			
Economic Assistance Loans Liquidating Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	-34	.....	.....
<b>Outstandings .....</b>	<b>286</b>	<b>286</b>	<b>286</b>
Debt Reduction Financing Account:			
Obligations .....	2	.....	.....
Loan disbursements .....	2	.....	.....
Change in outstandings .....	-40	-12	-12
<b>Outstandings .....</b>	<b>571</b>	<b>559</b>	<b>547</b>
U.S. International Development Finance Corporation Direct Loan Financing Account:			
Obligations .....	6,609	10,500	9,520
Loan disbursements .....	2,554	2,350	2,350
Change in outstandings .....	1,696	1,889	1,889
<b>Outstandings .....</b>	<b>10,842</b>	<b>12,731</b>	<b>14,620</b>
<b>International Monetary Programs</b>			
Contributions to IMF Facilities and Trust Funds Financing Account:			
Obligations .....	21,000	.....	.....
Loan disbursements .....	.....	5,533	5,533
Change in outstandings .....	.....	5,533	5,533
<b>Outstandings .....</b>	<b>.....</b>	<b>5,533</b>	<b>11,066</b>
<b>SMALL BUSINESS ADMINISTRATION</b>			
<b>Small Business Administration</b>			
Business Direct Loan Financing Account:			
Obligations .....	41	110	101
Loan disbursements .....	38	69	94
Change in outstandings .....	-2	26	51
<b>Outstandings .....</b>	<b>231</b>	<b>257</b>	<b>308</b>
Disaster Loan Fund Liquidating Account:			
Obligations .....	1,661	6,658	1,100
Loan disbursements .....	1,451	4,421	2,634
Change in outstandings .....	-27,423	-13,979	-12,115
<b>Outstandings .....</b>	<b>297,155</b>	<b>283,176</b>	<b>271,061</b>
Disaster Loan Fund Liquidating Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	.....	.....	.....
<b>Outstandings .....</b>	<b>1</b>	<b>1</b>	<b>1</b>
Business Loan Fund Liquidating Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	.....	.....	.....
<b>Outstandings .....</b>	<b>6</b>	<b>6</b>	<b>6</b>
<b>OTHER INDEPENDENT AGENCIES</b>			
<b>Export-Import Bank of the United States</b>			
Export-Import Bank of the United States Liquidating Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	.....	.....	.....
<b>Outstandings .....</b>	<b>117</b>	<b>117</b>	<b>117</b>

**Table 3—8.** Direct Loan Transactions of the Federal Government—Continued

In Millions of Dollars

Agency and Account	2024 Actual	Estimate	
		2025	2026
Debt Reduction Financing Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	-11	.....	.....
Outstandings .....	.....	.....	.....
Export-Import Bank Direct Loan Financing Account:			
Obligations .....	518	.....	2,254
Loan disbursements .....	188	177	2,150
Change in outstandings .....	-892	-1,470	326
Outstandings .....	7,354	5,884	6,210
<b>National Credit Union Administration</b>			
Community Development Revolving Loan Fund:			
Obligations .....	.....	.....	.....
Loan disbursements .....	2	2	2
Change in outstandings .....	.....	.....	.....
Outstandings .....	3	3	3
<b>Tennessee Valley Authority</b>			
Tennessee Valley Authority Fund:			
Obligations .....	.....	.....	.....
Loan disbursements .....	4	13	10
Change in outstandings .....	-1	2	4
Outstandings .....	35	37	41
<b>SUBTOTAL, DIRECT LOAN TRANSACTIONS:</b>			
Obligations .....	248,739	336,874	239,693
Loan disbursements .....	182,022	232,599	208,055
Change in outstandings .....	4,373	101,345	93,754
Outstandings .....	1,920,970	2,022,315	2,116,069
<b>ADDENDUM: DEFAULTED GUARANTEED LOANS THAT RESULT IN A LOAN RECEIVABLE</b>			
<b>DEPARTMENT OF AGRICULTURE</b>			
<b>Office of the Secretary</b>			
Food Supply Chain and Agriculture Pandemic Response Guaranteed Loans Financing Account:			
Claim Payments .....	.....	4	10
Change in outstandings .....	.....	4	10
Outstandings .....	.....	4	14
<b>Farm Service Agency</b>			
Agricultural Credit Insurance Fund Guaranteed Loan Financing Account:			
Claim Payments .....	8	36	36
Change in outstandings .....	-48	-11	-11
Outstandings .....	85	74	63
Commodity Credit Corporation Export Guarantee Financing Account:			
Claim Payments .....	.....	.....	.....
Change in outstandings .....	-52	-41	-9
Outstandings .....	76	35	26
<b>Rural Housing Service</b>			
Rural Housing Insurance Fund Guaranteed Loan Financing Account:			
Claim Payments .....	142	128	138
Change in outstandings .....	98	62	67
Outstandings .....	762	824	891
Rural Community Facility Guaranteed Loans Financing Account:			
Claim Payments .....	2	.....	.....
Change in outstandings .....	-3	.....	.....
Outstandings .....	7	7	7

**Table 3—8. Direct Loan Transactions of the Federal Government—Continued**

In Millions of Dollars

Agency and Account	2024 Actual	Estimate	
		2025	2026
<b>Rural Business-Cooperative Service</b>			
Rural Business Investment Program Guarantee Financing Account:			
Claim Payments .....	.....	.....	.....
Change in outstandings .....	.....	.....	.....
<b>Outstandings .....</b>	<b>8</b>	<b>8</b>	<b>8</b>
Rural Business and Industry Guaranteed Loans Financing Account:			
Claim Payments .....	192	110	116
Change in outstandings .....	88	-6	6
<b>Outstandings .....</b>	<b>344</b>	<b>338</b>	<b>344</b>
Rural Energy for America Guaranteed Loan Financing Account:			
Claim Payments .....	20	.....	.....
Change in outstandings .....	20	.....	.....
<b>Outstandings .....</b>	<b>25</b>	<b>25</b>	<b>25</b>
Biorefinery Assistance Guaranteed Loan Financing Account:			
Claim Payments .....	89	.....	.....
Change in outstandings .....	79	-85	-68
<b>Outstandings .....</b>	<b>205</b>	<b>120</b>	<b>52</b>
<b>DEPARTMENT OF COMMERCE</b>			
<b>National Oceanic and Atmospheric Administration</b>			
Federal Ship Financing Fund Fishing Vessels Liquidating Account:			
Claim Payments .....	.....	.....	.....
Change in outstandings .....	-1	.....	.....
<b>Outstandings .....</b>	<b>6</b>	<b>6</b>	<b>6</b>
<b>DEPARTMENT OF EDUCATION</b>			
<b>Office of Federal Student Aid</b>			
Federal Family Education Loan Liquidating Account:			
Claim Payments .....	2	20	20
Change in outstandings .....	-141	-183	-183
<b>Outstandings .....</b>	<b>3,067</b>	<b>2,884</b>	<b>2,701</b>
Federal Family Education Loan Program Financing Account:			
Claim Payments .....	2,670	205	167
Change in outstandings .....	-317	-2,814	-2,124
<b>Outstandings .....</b>	<b>37,512</b>	<b>34,698</b>	<b>32,574</b>
Health Education Assistance Loans Liquidating Account:			
Claim Payments .....	.....	.....	.....
Change in outstandings .....	1	-3	-3
<b>Outstandings .....</b>	<b>241</b>	<b>238</b>	<b>235</b>
Health Education Assistance Loans Financing Account:			
Claim Payments .....	1	3	3
Change in outstandings .....	-6	-1	-1
<b>Outstandings .....</b>	<b>122</b>	<b>121</b>	<b>120</b>
<b>DEPARTMENT OF ENERGY</b>			
<b>Energy Programs</b>			
Tribal Indian Energy Resource Development Loan Guarantee Financing Account:			
Claim Payments .....	.....	1	.....
Change in outstandings .....	.....	1	-1
<b>Outstandings .....</b>	<b>.....</b>	<b>1</b>	<b>.....</b>
Title 17 Innovative Technology Guaranteed Loan Financing Account:			
Claim Payments .....	.....	12	11
Change in outstandings .....	.....	17	10
<b>Outstandings .....</b>	<b>.....</b>	<b>17</b>	<b>27</b>



**Table 3—8.** Direct Loan Transactions of the Federal Government—Continued

In Millions of Dollars

Agency and Account	2024 Actual	Estimate	
		2025	2026
<b>DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</b>			
<b>Public and Indian Housing Programs</b>			
Indian Housing Loan Guarantee Fund Financing Account:			
Claim Payments .....	.....	.....	.....
Change in outstandings .....	.....	.....	.....
<b>Outstandings .....</b>	<b>7</b>	<b>7</b>	<b>7</b>
<b>Housing Programs</b>			
FHA-Mutual Mortgage and Cooperative Housing Insurance Funds Liquidating Account:			
Claim Payments .....	.....	.....	.....
Change in outstandings .....	-2	-1	-1
<b>Outstandings .....</b>	<b>15</b>	<b>14</b>	<b>13</b>
FHA-General and Special Risk Insurance Funds Liquidating Account:			
Claim Payments .....	.....	.....	.....
Change in outstandings .....	-48	-1	-1
<b>Outstandings .....</b>	<b>979</b>	<b>978</b>	<b>977</b>
FHA-General and Special Risk Guaranteed Loan Financing Account:			
Claim Payments .....	3,169	755	548
Change in outstandings .....	748	-1,783	-1,931
<b>Outstandings .....</b>	<b>9,395</b>	<b>7,612</b>	<b>5,681</b>
Home Ownership Preservation Equity Fund Financing Account:			
Claim Payments .....	.....	.....	.....
Change in outstandings .....	.....	.....	.....
<b>Outstandings .....</b>	<b>6</b>	<b>6</b>	<b>6</b>
FHA-Mutual Mortgage Insurance Guaranteed Loan Financing Account:			
Claim Payments .....	11,774	7,654	7,963
Change in outstandings .....	6,475	5,546	5,715
<b>Outstandings .....</b>	<b>55,725</b>	<b>61,271</b>	<b>66,986</b>
<b>Government National Mortgage Association</b>			
Guarantees of Mortgage-backed Securities Financing Account:			
Claim Payments .....	691	559	596
Change in outstandings .....	-1,594	-44,119	-40,056
<b>Outstandings .....</b>	<b>40,448</b>	<b>36,777</b>	<b>33,498</b>
<b>DEPARTMENT OF THE INTERIOR</b>			
<b>Bureau of Indian Affairs</b>			
Indian Loan Guaranty and Insurance Fund Liquidating Account:			
Claim Payments .....	.....	.....	.....
Change in outstandings .....	.....	.....	.....
<b>Outstandings .....</b>	<b>1</b>	<b>1</b>	<b>1</b>
Indian Guaranteed Loan Financing Account:			
Claim Payments .....	2	2	2
Change in outstandings .....	1	1	1
<b>Outstandings .....</b>	<b>3</b>	<b>4</b>	<b>5</b>
<b>DEPARTMENT OF TRANSPORTATION</b>			
<b>Maritime Administration</b>			
Maritime Guaranteed Loan (Title XI) Financing Account:			
Claim Payments .....	.....	.....	.....
Change in outstandings .....	.....	.....	.....
<b>Outstandings .....</b>	<b>164</b>	<b>164</b>	<b>164</b>
<b>DEPARTMENT OF VETERANS AFFAIRS</b>			
<b>Benefits Programs</b>			
Housing Guaranteed Loan Financing Account:			
Claim Payments .....	188	60	5

**Table 3—8. Direct Loan Transactions of the Federal Government—Continued**

In Millions of Dollars

Agency and Account	2024 Actual	Estimate	
		2025	2026
<i>Change in outstandings</i> .....	-47	49	-91
<b>Outstandings</b> .....	<b>1,820</b>	<b>1,869</b>	<b>1,778</b>
<b>INTERNATIONAL ASSISTANCE PROGRAMS</b>			
<b>United States International Development Finance Corporation</b>			
Housing and Other Credit Guaranty Programs Liquidating Account:			
Claim Payments .....		4	4
<i>Change in outstandings</i> .....	-93	-75	-79
<b>Outstandings</b> .....	<b>79</b>	<b>83</b>	<b>87</b>
Urban and Environmental Credit Guaranteed Loan Financing Account:			
Claim Payments .....			
<i>Change in outstandings</i> .....	6		
<b>Outstandings</b> .....	<b>98</b>	<b>98</b>	<b>98</b>
U.S. International Development Finance Corporation Guaranteed Loan Financing Account:			
Claim Payments .....	400	206	206
<i>Change in outstandings</i> .....	-601	-292	-292
<b>Outstandings</b> .....	<b>888</b>	<b>896</b>	<b>904</b>
<b>SMALL BUSINESS ADMINISTRATION</b>			
<b>Small Business Administration</b>			
Business Guaranteed Loan Financing Account:			
Claim Payments .....	4,424	4,098	2,905
<i>Change in outstandings</i> .....	522	188	217
<b>Outstandings</b> .....	<b>4,102</b>	<b>4,290</b>	<b>4,507</b>
<b>OTHER INDEPENDENT AGENCIES</b>			
<b>Export-Import Bank of the United States</b>			
Export-Import Bank Guaranteed Loan Financing Account:			
Claim Payments .....			
<i>Change in outstandings</i> .....	-180		
<b>Outstandings</b> .....	<b>1,736</b>	<b>1,736</b>	<b>1,736</b>
<b>SUBTOTAL, DEFAULTED GUARANTEED LOANS THAT RESULT IN A LOAN RECEIVABLE:</b>			
Claim Payments .....	23,774	13,857	12,730
<i>Change in outstandings</i> .....	4,905	-43,547	-38,825
<b>Outstandings</b> .....	<b>157,926</b>	<b>155,206</b>	<b>153,541</b>
<b>TOTAL:</b>			
Obligations .....	248,739	336,874	239,693
Loan disbursements .....	205,796	246,456	220,785
<i>Change in outstandings</i> .....	9,278	57,798	54,929
<b>Outstandings</b> .....	<b>2,078,896</b>	<b>2,177,521</b>	<b>2,269,610</b>

<sup>1</sup> As authorized by statute, table includes Small Business Lending Fund equity purchases.

**Table 3—9. Guaranteed Loan Transactions of the Federal Government**

In Millions of Dollars

Agency and Account	2024 Actual	Estimate	
		2025	2026
<b>DEPARTMENT OF AGRICULTURE</b>			
<b>Office of the Secretary</b>			
Food Supply Chain and Agriculture Pandemic Response Guaranteed Loans Financing Account:			
Commitments .....	.....	.....	.....
New guaranteed loans .....	134	83	244
Change in outstandings .....	98	32	168
<b>Outstandings .....</b>	<b>382</b>	<b>414</b>	<b>582</b>
<b>Farm Service Agency</b>			
Agricultural Credit Insurance Fund Guaranteed Loan Financing Account:			
Commitments .....	2,252	5,768	5,500
New guaranteed loans .....	2,216	5,130	5,435
Change in outstandings .....	-47	1,868	2,173
<b>Outstandings .....</b>	<b>18,413</b>	<b>20,281</b>	<b>22,454</b>
Commodity Credit Corporation Export Guarantee Financing Account:			
Commitments .....	2,802	5,459	5,458
New guaranteed loans .....	2,750	5,459	5,458
Change in outstandings .....	-75	-1,333	501
<b>Outstandings .....</b>	<b>2,723</b>	<b>1,390</b>	<b>1,891</b>
<b>Rural Utilities Service</b>			
Rural Water and Waste Water Disposal Guaranteed Loans Financing Account:			
Commitments .....	6	50	50
New guaranteed loans .....	11	12	17
Change in outstandings .....	8	8	8
<b>Outstandings .....</b>	<b>119</b>	<b>127</b>	<b>135</b>
<b>Rural Housing Service</b>			
Rural Housing Insurance Fund Liquidating Account:			
Commitments .....	.....	.....	.....
New guaranteed loans .....	.....	.....	.....
Change in outstandings .....	-1	.....	.....
<b>Outstandings .....</b>	<b>.....</b>	<b>.....</b>	<b>.....</b>
Rural Housing Insurance Fund Guaranteed Loan Financing Account:			
Commitments .....	6,355	14,589	25,400
New guaranteed loans .....	6,222	13,729	24,489
Change in outstandings .....	-3,191	-1,988	9,055
<b>Outstandings .....</b>	<b>110,833</b>	<b>108,845</b>	<b>117,900</b>
Rural Community Facility Guaranteed Loans Financing Account:			
Commitments .....	45	162	650
New guaranteed loans .....	185	190	163
Change in outstandings .....	9	73	40
<b>Outstandings .....</b>	<b>1,297</b>	<b>1,370</b>	<b>1,410</b>
<b>Rural Business—Cooperative Service</b>			
Rural Business Investment Program Guarantee Financing Account:			
Commitments .....	.....	.....	.....
New guaranteed loans .....	.....	.....	.....
Change in outstandings .....	.....	.....	.....
<b>Outstandings .....</b>	<b>8</b>	<b>8</b>	<b>8</b>
Rural Business and Industry Guaranteed Loans Financing Account:			
Commitments .....	1,828	1,662	258
New guaranteed loans .....	1,293	1,880	980
Change in outstandings .....	303	584	-388
<b>Outstandings .....</b>	<b>9,077</b>	<b>9,661</b>	<b>9,273</b>
Rural Energy for America Guaranteed Loan Financing Account:			
Commitments .....	478	350	300

**Table 3—9. Guaranteed Loan Transactions of the Federal Government—Continued**

In Millions of Dollars

Agency and Account	2024 Actual	Estimate	
		2025	2026
New guaranteed loans .....	232	299	356
Change in outstandings .....	199	208	212
<b>Outstandings .....</b>	<b>2,108</b>	<b>2,316</b>	<b>2,528</b>
Biorefinery Assistance Guaranteed Loan Financing Account:			
Commitments .....		437	180
New guaranteed loans .....		82	408
Change in outstandings .....	3	–36	291
<b>Outstandings .....</b>	<b>395</b>	<b>359</b>	<b>650</b>
<b>Forest Service</b>			
Timber Production Expansion Guaranteed Loan Financing Account:			
Commitments .....		220	.....
New guaranteed loans .....		97	88
Change in outstandings .....		93	74
<b>Outstandings .....</b>	<b>.....</b>	<b>93</b>	<b>167</b>
<b>DEPARTMENT OF DEFENSE—MILITARY PROGRAMS</b>			
<b>Family Housing</b>			
Family Housing Improvement Guaranteed Loan Financing Account:			
Commitments .....	.....	.....	.....
New guaranteed loans .....	.....	.....	.....
Change in outstandings .....	–8	–30	–30
<b>Outstandings .....</b>	<b>839</b>	<b>809</b>	<b>779</b>
<b>DEPARTMENT OF EDUCATION</b>			
<b>Office of Federal Student Aid</b>			
Federal Family Education Loan Liquidating Account:			
Commitments .....	.....	.....	.....
New guaranteed loans .....	.....	.....	.....
Change in outstandings .....	682	–44	–44
<b>Outstandings .....</b>	<b>993</b>	<b>949</b>	<b>905</b>
Federal Family Education Loan Program Financing Account:			
Commitments .....	.....	.....	.....
New guaranteed loans .....	.....	.....	.....
Change in outstandings .....	–17,631	–4,488	–4,176
<b>Outstandings .....</b>	<b>62,145</b>	<b>57,657</b>	<b>53,481</b>
Health Education Assistance Loans Liquidating Account:			
Commitments .....	.....	.....	.....
New guaranteed loans .....	.....	.....	.....
Change in outstandings .....	–1	–1	–1
<b>Outstandings .....</b>	<b>2</b>	<b>1</b>	<b>.....</b>
Health Education Assistance Loans Financing Account:			
Commitments .....	.....	.....	.....
New guaranteed loans .....	.....	.....	.....
Change in outstandings .....	–8	–8	–2
<b>Outstandings .....</b>	<b>17</b>	<b>9</b>	<b>7</b>
<b>DEPARTMENT OF ENERGY</b>			
<b>Energy Programs</b>			
Tribal Indian Energy Resource Development Loan Guarantee Financing Account:			
Commitments .....	100	.....	525
New guaranteed loans .....	52	48	.....
Change in outstandings .....	52	–20	.....
<b>Outstandings .....</b>	<b>52</b>	<b>32</b>	<b>32</b>
Title 17 Innovative Technology Guaranteed Loan Financing Account:			
Commitments .....	.....	.....	.....
New guaranteed loans .....	413	698	1,460
Change in outstandings .....	270	500	1,167
<b>Outstandings .....</b>	<b>1,930</b>	<b>2,430</b>	<b>3,597</b>

**Table 3—9.** Guaranteed Loan Transactions of the Federal Government—Continued

In Millions of Dollars

Agency and Account	2024 Actual	Estimate	
		2025	2026
<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>			
<b>Health Resources and Services Administration</b>			
Health Center Guaranteed Loan Financing Account:			
Commitments .....	19	72	.....
New guaranteed loans .....	19	72	.....
Change in outstandings .....	11	62	-10
<b>Outstandings .....</b>	<b>91</b>	<b>153</b>	<b>143</b>
<b>Administration for a Healthy America</b>			
Health Center Guaranteed Loan Financing Account, AHA:			
Commitments .....	.....	.....	72
New guaranteed loans .....	.....	.....	72
Change in outstandings .....	.....	.....	62
<b>Outstandings .....</b>	<b>.....</b>	<b>.....</b>	<b>62</b>
<b>DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</b>			
<b>Public and Indian Housing Programs</b>			
Indian Housing Loan Guarantee Fund Financing Account:			
Commitments .....	342	435	484
New guaranteed loans .....	316	435	484
Change in outstandings .....	-7	185	234
<b>Outstandings .....</b>	<b>4,612</b>	<b>4,797</b>	<b>5,031</b>
Title VI Indian Federal Guarantees Financing Account:			
Commitments .....	20	20	25
New guaranteed loans .....	11	8	8
Change in outstandings .....	-4	-3	-3
<b>Outstandings .....</b>	<b>65</b>	<b>62</b>	<b>59</b>
Native Hawaiian Housing Loan Guarantee Fund Financing Account:			
Commitments .....	3	9	.....
New guaranteed loans .....	2	9	.....
Change in outstandings .....	-4	-17	.....
<b>Outstandings .....</b>	<b>109</b>	<b>92</b>	<b>.....</b>
<b>Community Planning and Development</b>			
Community Development Loan Guarantees Financing Account:			
Commitments .....	24	400	.....
New guaranteed loans .....	59	145	145
Change in outstandings .....	-87	-20	-20
<b>Outstandings .....</b>	<b>574</b>	<b>554</b>	<b>534</b>
<b>Housing Programs:</b>			
FHA-General and Special Risk Insurance Funds Liquidating Account:			
Commitments .....	.....	.....	.....
New guaranteed loans .....	.....	.....	.....
Change in outstandings .....	-18	-31	-19
<b>Outstandings .....</b>	<b>58</b>	<b>27</b>	<b>8</b>
FHA-General and Special Risk Guaranteed Loan Financing Account:			
Commitments .....	11,245	15,154	16,817
New guaranteed loans .....	19,389	15,154	16,817
Change in outstandings .....	-16,567	-73	3,284
<b>Outstandings .....</b>	<b>150,921</b>	<b>150,848</b>	<b>154,132</b>
Home Ownership Preservation Equity Fund Financing Account:			
Commitments .....	.....	.....	.....
New guaranteed loans .....	.....	.....	.....
Change in outstandings .....	-6	-6	-6
<b>Outstandings .....</b>	<b>28</b>	<b>22</b>	<b>16</b>
FHA-Mutual Mortgage Insurance Guaranteed Loan Financing Account:			
Commitments .....	244,839	285,184	315,117
New guaranteed loans .....	244,839	285,184	315,117

**Table 3—9. Guaranteed Loan Transactions of the Federal Government—Continued**

In Millions of Dollars

Agency and Account	2024 Actual	Estimate	
		2025	2026
<i>Change in outstandings</i> .....	124,852	115,821	178,164
<b>Outstandings</b> .....	<b>1,507,669</b>	<b>1,623,490</b>	<b>1,801,654</b>
<b>Government National Mortgage Association</b>			
Guarantees of Mortgage-backed Securities Financing Account:			
Commitments .....	419,365	522,274	560,468
New guaranteed loans .....	419,365	522,274	560,468
<i>Change in outstandings</i> .....	169,752	211,408	226,868
<b>Outstandings</b> .....	<b>2,642,595</b>	<b>2,854,003</b>	<b>3,080,871</b>
<b>DEPARTMENT OF THE INTERIOR</b>			
<b>Bureau of Indian Affairs</b>			
Indian Guaranteed Loan Financing Account:			
Commitments .....	202	223	.....
New guaranteed loans .....	93	93	93
<i>Change in outstandings</i> .....	9	9	9
<b>Outstandings</b> .....	<b>542</b>	<b>551</b>	<b>560</b>
<b>DEPARTMENT OF TRANSPORTATION</b>			
<b>Maritime Administration</b>			
Maritime Guaranteed Loan (Title XI) Financing Account:			
Commitments .....	.....	.....	.....
New guaranteed loans .....	.....	.....	.....
<i>Change in outstandings</i> .....	.....	.....	.....
<b>Outstandings</b> .....	<b>1,133</b>	<b>1,133</b>	<b>1,133</b>
<b>DEPARTMENT OF VETERANS AFFAIRS</b>			
<b>Benefits Programs</b>			
Housing Guaranteed Loan Financing Account:			
Commitments .....	155,490	217,411	223,713
New guaranteed loans .....	155,490	217,411	223,713
<i>Change in outstandings</i> .....	65,369	143,520	150,658
<b>Outstandings</b> .....	<b>1,060,390</b>	<b>1,203,910</b>	<b>1,354,568</b>
<b>INTERNATIONAL ASSISTANCE PROGRAMS</b>			
<b>International Security Assistance</b>			
Foreign Military Financing Guaranteed Loan Financing Account:			
Commitments .....	.....	.....	4,000
New guaranteed loans .....	.....	.....	.....
<i>Change in outstandings</i> .....	.....	.....	.....
<b>Outstandings</b> .....	<b>.....</b>	<b>.....</b>	<b>.....</b>
<b>Multilateral Assistance</b>			
Treasury International Assistance Programs Guaranteed Loan Financing Account:			
Commitments .....	.....	3,000	.....
New guaranteed loans .....	.....	3,000	.....
<i>Change in outstandings</i> .....	.....	3,000	.....
<b>Outstandings</b> .....	<b>.....</b>	<b>3,000</b>	<b>3,000</b>
<b>Agency for International Development</b>			
Loan Guarantees to Israel Financing Account:			
Commitments .....	500	500	500
New guaranteed loans .....	500	500	500
<i>Change in outstandings</i> .....	-346	-346	-446
<b>Outstandings</b> .....	<b>6,859</b>	<b>6,513</b>	<b>6,067</b>
MENA Loan Guarantee Financing Account:			
Commitments .....	.....	.....	.....
New guaranteed loans .....	.....	.....	.....

**Table 3—9.** Guaranteed Loan Transactions of the Federal Government—Continued

In Millions of Dollars

Agency and Account	2024 Actual	Estimate	
		2025	2026
<i>Change in outstandings</i> .....	.....	.....	.....
<b>Outstandings</b> .....	<b>500</b>	<b>500</b>	<b>500</b>
<b>United States International Development Finance Corporation</b>			
Housing and Other Credit Guaranty Programs Liquidating Account:			
Commitments .....	.....	.....	.....
New guaranteed loans .....	.....	.....	.....
<i>Change in outstandings</i> .....	-28	-30	-30
<b>Outstandings</b> .....	<b>240</b>	<b>210</b>	<b>180</b>
Urban and Environmental Credit Guaranteed Loan Financing Account:			
Commitments .....	.....	.....	.....
New guaranteed loans .....	.....	.....	.....
<i>Change in outstandings</i> .....	-14	-13	-13
<b>Outstandings</b> .....	<b>133</b>	<b>120</b>	<b>107</b>
U.S. International Development Finance Corporation Guaranteed Loan Financing Account:			
Commitments .....	1,405	1,500	2,020
New guaranteed loans .....	2,653	2,653	2,653
<i>Change in outstandings</i> .....	2,253	1,153	1,153
<b>Outstandings</b> .....	<b>26,815</b>	<b>27,968</b>	<b>29,121</b>
U.S. International Development Finance Corporation Insurance of Debt Financing Account:			
Commitments .....	100	50	4,125
New guaranteed loans .....	100	100	100
<i>Change in outstandings</i> .....	100	100	100
<b>Outstandings</b> .....	<b>100</b>	<b>200</b>	<b>300</b>
<b>SMALL BUSINESS ADMINISTRATION</b>			
<b>Small Business Administration</b>			
Business Guaranteed Loan Financing Account:			
Commitments .....	48,843	72,500	72,500
New guaranteed loans .....	34,278	47,794	54,592
<i>Change in outstandings</i> .....	1,065	14,676	20,493
<b>Outstandings</b> .....	<b>166,585</b>	<b>181,261</b>	<b>201,754</b>
<b>OTHER INDEPENDENT AGENCIES</b>			
<b>Export-Import Bank of the United States</b>			
Export-Import Bank Guaranteed Loan Financing Account:			
Commitments .....	7,871	11,254	8,683
New guaranteed loans .....	6,608	11,254	9,261
<i>Change in outstandings</i> .....	10	5,043	2,790
<b>Outstandings</b> .....	<b>10,769</b>	<b>15,812</b>	<b>18,602</b>
<b>SUBTOTAL, GUARANTEED LOANS (GROSS):</b>			
Commitments .....	904,134	1,158,683	1,246,845
New guaranteed loans .....	897,230	1,133,793	1,223,121
<i>Change in outstandings</i> .....	327,002	489,856	592,316
<b>Outstandings</b> .....	<b>5,792,232</b>	<b>6,282,088</b>	<b>6,874,312</b>
<b>LESS, SECONDARY GUARANTEED LOANS:</b>			
Government National Mortgage Association (GNMA) guarantees of FHA, VA and RHS pools: <sup>1</sup>			
Commitments .....	-419,365	-522,274	-560,468
New guaranteed loans .....	-419,365	-522,274	-560,468
<i>Change in outstandings</i> .....	-169,752	-211,408	-226,868
<b>Outstandings</b> .....	<b>-2,642,595</b>	<b>-2,854,003</b>	<b>-3,080,871</b>
Troubled Asset Relief Program, Housing Programs, Letter of Credit Financing Account:			
Commitments .....	.....	.....	.....
New guaranteed loans .....	.....	.....	.....
<i>Change in outstandings</i> .....	.....	.....	.....
<b>Outstandings</b> .....	<b>-111</b>	<b>-111</b>	<b>-111</b>

**Table 3—9. Guaranteed Loan Transactions of the Federal Government—Continued**

In Millions of Dollars

Agency and Account	2024 Actual	Estimate	
		2025	2026
Business Guaranteed Loan Financing Account (Secondary Market Guarantee): <sup>2</sup>			
Commitments .....	-48,843	-72,500	-72,500
New guaranteed loans .....	-34,278	-47,794	-54,592
Change in outstandings .....	-1,065	-14,676	-20,493
Outstandings .....	-166,585	-181,261	-201,754
<b>SUBTOTAL, SECONDARY GUARANTEED LOANS:</b>			
Commitments .....	-468,208	-594,774	-632,968
New guaranteed loans .....	-453,643	-570,068	-615,060
Change in outstandings .....	-170,817	-226,084	-247,361
Outstandings .....	-2,809,181	-3,035,264	-3,282,625
<b>TOTAL, PRIMARY GUARANTEED LOANS:<sup>3</sup></b>			
Commitments .....	435,926	563,909	613,877
New guaranteed loans .....	443,587	563,725	608,061
Change in outstandings .....	156,185	263,772	344,955
Outstandings .....	2,982,830	3,246,602	3,591,465

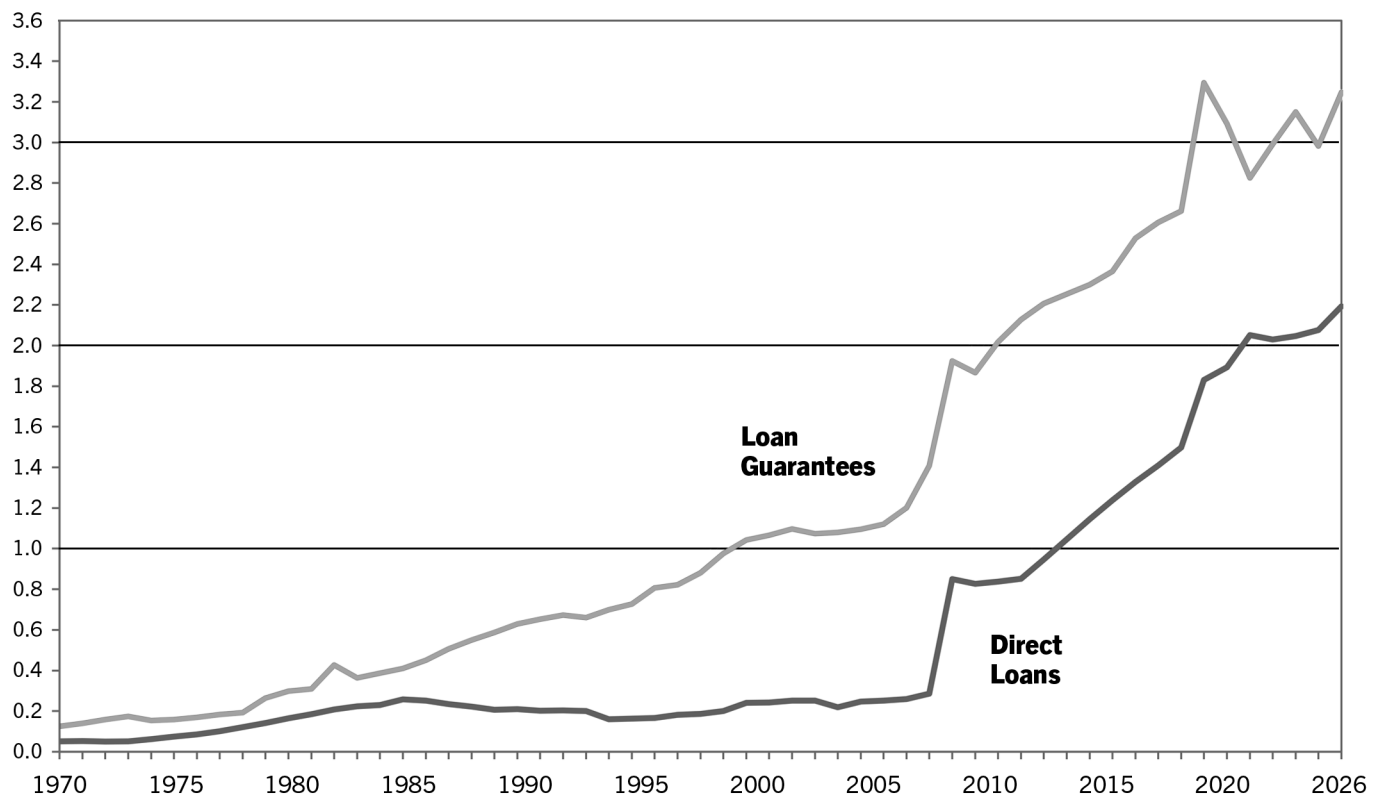
<sup>1</sup> Loans guaranteed by FHA, VA, or FmHA are included above. GNMA places a secondary guarantee on these loans, so they are deducted here to avoid double counting.

<sup>2</sup> Loans guaranteed by SBA are included above. Secondary market guarantees are deducted to avoid double counting.

<sup>3</sup> When guaranteed loans result in loans receivable, they are shown in the direct loan table.

**Chart 3—1. Face Value of Federal Credit Outstanding**

In Trillions of Dollars





## OFFSETTING COLLECTIONS AND OFFSETTING RECEIPTS

**Table 4—1.** Offsetting Collections and Offsetting Receipts from the Public

In Billions of Dollars

	Actual 2024	Estimate	
		2025	2026
<b>Offsetting collections (credited to expenditure accounts):</b>			
User charges:			
Postal Service stamps and other Postal Service fees (off-budget) .....	78.9	81.0	83.2
Sale of energy:			
Tennessee Valley Authority .....	62.7	61.6	61.8
Bonneville Power Administration .....	4.4	4.4	4.4
Deposit Insurance .....	30.7	30.8	36.1
Employee contributions for employees and retired employees health benefits funds .....	20.9	23.7	25.4
Pension Benefit Guaranty Corporation fund .....	12.3	14.9	8.2
Federal Crop Insurance Corporation Fund .....	11.7	6.8	6.6
Defense Commissary Agency .....	4.7	5.0	5.1
Passenger Security Fee .....	4.0	3.4	5.2
Patent and Trademark fees .....	4.1	4.6	5.0
National Flood Insurance Fund .....	4.1	4.3	4.5
All other user charges .....	40.5	40.1	40.4
Subtotal, user charges .....	279.0	280.3	286.0
Other collections credited to expenditure accounts:			
Commodity Credit Corporation fund .....	5.6	7.0	7.1
Supplemental Security Income (collections from the States) .....	3.4	3.4	3.5
Other collections .....	53.4	10.0	9.4
Subtotal, other collections .....	62.3	20.5	20.1
Subtotal, offsetting collections .....	341.3	300.7	306.0
<b>Offsetting receipts (deposited in receipt accounts):</b>			
User charges:			
Medicare premiums .....	148.9	162.9	184.8
Outer Continental Shelf rents, bonuses, and royalties .....	7.0	6.5	6.8
Immigration fees .....	7.2	8.1	8.0
Spectrum auction, relocation, and licenses .....	.....	.....	.....
All other user charges .....	30.8	30.4	31.9
Subtotal, user charges deposited in receipt accounts .....	194.0	207.9	231.4
Other collections deposited in receipt accounts:			
Military assistance program sales .....	52.1	68.2	79.6
Interest received from credit financing accounts .....	47.7	64.6	60.3
Government-sponsored enterprise (GSE) guarantee fees .....	6.3	6.4	6.5
Student loan receipt of negative subsidy and downward reestimates .....	4.9	21.6	1.9
All other collections deposited in receipt accounts .....	67.0	76.1	56.7
Subtotal, other collections deposited in receipt accounts .....	178.1	237.0	205.1
Subtotal, offsetting receipts .....	372.0	444.9	436.5
<b>Total, offsetting collections and offsetting receipts from the public .....</b>	<b>713.4</b>	<b>745.6</b>	<b>742.5</b>
Total, offsetting collections and offsetting receipts excluding off-budget .....	634.3	664.6	659.2
<b>ADDENDUM:</b>			
User charges that are offsetting collections and offsetting receipts <sup>1</sup> .....	473.0	488.2	517.4
Other offsetting collections and offsetting receipts from the public .....	240.4	257.4	225.2

<sup>1</sup> Excludes user charges that are classified on the receipts side of the budget. For total user charges, see Table 4—3.

**Table 4—2. Summary of Offsetting Receipts by Type**

In Millions of Dollars

Receipt Type	Actual 2024	Estimate	
		2025	2026
Intragovernmental .....	1,160,824	1,245,129	1,308,153
Receipts from non-Federal sources:			
Proprietary .....	355,974	426,267	419,291
Offsetting governmental .....	16,073	18,657	17,216
Total, receipts from non-Federal sources .....	372,047	444,924	436,507
Total, offsetting receipts .....	1,532,871	1,690,053	1,744,660

**Table 4—3. Gross Outlays, User Charges, Other Offsetting Collections and Offsetting Receipts from the Public, and Net Outlays**

In Billions of Dollars

	Actual 2024	Estimate	
		2025	2026
Gross outlays to the public .....	7,464.2	7,970.5	8,196.0
Offsetting collections and offsetting receipts from the public:			
User charges <sup>1</sup> .....	473.0	488.2	517.4
Other .....	240.4	257.4	225.2
Subtotal, offsetting collections and offsetting receipts from the public .....	713.4	745.6	742.5
<b>Net outlays</b> .....	<b>6,750.9</b>	<b>7,224.9</b>	<b>7,453.5</b>

<sup>1</sup> \$5.2 billion of the total user charges for 2024 were classified as governmental receipts, and the remainder were classified as offsetting collections and offsetting receipts. \$5.5 billion and \$5.6 billion of the total user charges for 2025 and 2026 are classified as governmental receipts, respectively.

**Table 4—4. User Charge Proposals**

Estimated Collections in Millions of Dollars

	2026
<b>DISCRETIONARY:</b>	
<b>Offsetting Collections</b>	
Small Business Administration	
Establish an upfront administrative fee .....	79
Department of State	
Establish the National Museum of American Diplomacy rental fee .....	*
Commodity Futures Trading Commission (CFTC)	
Establish CFTC user fee .....	410
Subtotal, discretionary user charge proposals .....	489
<b>MANDATORY:</b>	
<b>Offsetting Receipts</b>	
Department of Homeland Security	
Customs and Border Protection User Fee Facilities .....	7
Subtotal, mandatory user charge proposals .....	7
<b>Total, user charge proposals</b> .....	<b>496</b>

\* \$500,000 or less

**Table 4—5. Offsetting Receipts by Type**

In Millions of Dollars

	Actual 2024	Estimate	
		2025	2026
INTRAGOVERNMENTAL RECEIPTS			
On Budget:			
Interfund Receipts:			
Federal Fund Payments to Trust Funds:			
Distributed by Agency:			
Contributions to retirement and insurance programs:			
Military retirement fund .....	151,521	154,387	161,888
Supplementary medical insurance .....	478,323	559,597	592,400
Hospital insurance .....	40,950	42,504	52,870
Railroad social security equivalent benefit fund .....	421	379	460
Civilian supplementary retirement contributions .....	54,143	54,560	55,181
Unemployment insurance .....	280	464	268
Other contributions .....	1,578	1,300	1,412
Rail industry pension fund .....	542	484	526
Total, contributions to retirement and insurance programs .....	727,758	813,675	865,005
Other miscellaneous transactions:			
Miscellaneous payments .....	2,218	853	172
Other .....	333	355	373
Proposed Legislation (PAYGO) .....	.....	.....	-356
Total, Other miscellaneous transactions .....	2,551	1,208	189
Total, Distributed by Agency .....	730,309	814,883	865,194
Undistributed by Agency:			
Employer share, employee retirement (on-budget):			
Civil service retirement and disability insurance .....	48,751	48,738	49,387
Hospital insurance (contribution as employer) .....	4,873	5,192	5,287
Military retirement fund .....	44,805	43,524	47,229
Other federal employees retirements .....	450	452	458
Postal Service contributions to FHI .....	819	778	744
CSRDI from Postal Service .....	5,882	7,511	7,556
Total, Employer share, employee retirement (on-budget) .....	105,580	106,195	110,661
Other miscellaneous transactions:			
Interest received by on-budget trust funds .....	116,417	105,757	100,047
Proposed Legislation (Non-PAYGO) .....	.....	.....	-6
Total, Other miscellaneous transactions .....	116,417	105,757	100,041
Total, Undistributed by Agency .....	221,997	211,952	210,702
Total, Federal Fund Payments to Trust Funds .....	952,306	1,026,835	1,075,896
Trust Fund Payments to Federal Funds:			
Distributed by Agency:			
Other miscellaneous transactions .....	1,917	2,409	2,214
Total, Distributed by Agency .....	1,917	2,409	2,214
Total, Trust Fund Payments to Federal Funds .....	1,917	2,409	2,214
Total, Interfund Receipts .....	954,223	1,029,244	1,078,110
Federal Intrafund Receipts:			
Within Fund Payments:			
Distributed by Agency:			
General fund payments to retirement and health benefits funds:			
DOD retiree health care fund .....	9,584	14,569	15,006
Miscellaneous Federal retirement funds .....	681	688	702
Total, General fund payments to retirement and health benefits funds .....	10,265	15,257	15,708
Interest:			
Interest on Government capital in enterprises .....	1,398	1,545	1,526
Interest from the Federal Financing Bank .....	3,920	6,404	7,315

**Table 4—5. Offsetting Receipts by Type—Continued**

In Millions of Dollars

	Actual 2024	Estimate	
		2025	2026
Interest received by retirement and health benefits funds .....	19,430	14,142	15,263
Total, Interest .....	24,748	22,091	24,104
Other miscellaneous transactions .....	9,150	5,703	6,001
Total, Distributed by Agency .....	44,163	43,051	45,813
Undistributed by Agency:			
Employing agency contributions:			
DOD retiree health care fund .....	10,837	11,378	13,193
Employees health benefits .....			693
Total, Employing agency contributions .....	10,837	11,378	13,886
Total, Undistributed by Agency .....	10,837	11,378	13,886
Total, Within Fund Payments .....	55,000	54,429	59,699
<b>Total, Federal Intrafund Receipts .....</b>	<b>55,000</b>	<b>54,429</b>	<b>59,699</b>
<b>Trust Intrafund Receipts:</b>			
Within Fund Payments:			
Distributed by Agency:			
Personnel benefits:			
Payment to railroad retirement (from off-budget) .....	7,114	7,206	7,720
Other miscellaneous transactions .....	3	1	1
Total, Distributed by Agency .....	7,117	7,207	7,721
Total, Within Fund Payments .....	7,117	7,207	7,721
<b>Total, Trust Intrafund Receipts .....</b>	<b>7,117</b>	<b>7,207</b>	<b>7,721</b>
<b>Total, On Budget .....</b>	<b>1,016,340</b>	<b>1,090,880</b>	<b>1,145,530</b>
<b>Off Budget:</b>			
<b>Interfund Receipts:</b>			
Federal Fund Payments to Trust Funds:			
Distributed by Agency:			
Personnel benefits:			
Old-age, survivors and disability, insurance .....	53,765	60,043	72,805
Total, Distributed by Agency .....	53,765	60,043	72,805
Undistributed by Agency:			
Personnel benefits:			
Employer share, employee retirement (off-budget) .....	23,299	24,403	24,808
Other miscellaneous transactions:			
Interest received by off-budget trust funds .....	67,420	69,803	65,010
Total, Undistributed by Agency .....	90,719	94,206	89,818
Total, Federal Fund Payments to Trust Funds .....	144,484	154,249	162,623
<b>Total, Interfund Receipts .....</b>	<b>144,484</b>	<b>154,249</b>	<b>162,623</b>
<b>Total, Off Budget .....</b>	<b>144,484</b>	<b>154,249</b>	<b>162,623</b>
<b>TOTAL, INTRAGOVERNMENTAL RECEIPTS .....</b>	<b>1,160,824</b>	<b>1,245,129</b>	<b>1,308,153</b>
<b>RECEIPTS FROM NON-FEDERAL SOURCES</b>			
<b>On Budget:</b>			
<b>Proprietary Receipts:</b>			
Federal Fund Receipts:			
Distributed by Agency:			
Fees and other charges for services and special benefits:			
Nuclear waste disposal revenues .....		376	381
Other .....	13,779	14,152	14,057
Proposed Legislation (PAYGO) .....			7
Total, Fees and other charges for services and special benefits .....	13,779	14,528	14,445
Interest:			
Interest on foreign loans and deferred foreign collections .....	1,169	1,169	1,169

**Table 4—5. Offsetting Receipts by Type—Continued**

In Millions of Dollars

	Actual 2024	Estimate	
		2025	2026
Other interest .....	48,675	65,416	61,122
Total, Interest .....	49,844	66,585	62,291
Realization upon loans and investments:			
Negative subsidies and downward reestimates .....	21,687	44,020	3,174
Other .....	1,202	4,799	5,107
Total, Realization upon loans and investments .....	22,889	48,819	8,281
Sale of Government property:			
Sale of land and other real property .....	356	486	387
Other sales of government property .....	.....	2	2
Total, Sale of Government property .....	356	488	389
Sale of products:			
Sale of timber and other natural land products .....	327	243	245
Sale of minerals and mineral products .....	233	97	212
Sale of power and other utilities .....	404	472	499
Other .....	243	218	229
Total, Sale of products .....	1,207	1,030	1,185
Other miscellaneous transactions:			
Royalties and rents .....	8,249	8,490	8,852
Recoveries and refunds .....	4,667	4,428	4,563
Gifts and contributions .....	10	1,016	1,009
Miscellaneous receipt accounts .....	9,495	8,995	9,102
Total, Other miscellaneous transactions .....	22,421	22,929	23,526
Total, Distributed by Agency .....	110,496	154,379	110,117
Undistributed by Agency:			
Outer Continental Shelf:			
Outer Continental Shelf rents and bonuses .....	849	290	550
Outer Continental Shelf royalties .....	6,171	6,223	6,200
Outer Continental Shelf escrow account .....	1	.....	1
Total, Outer Continental Shelf .....	7,021	6,513	6,751
Other miscellaneous transactions:			
Arctic National Wildlife Refuge .....	.....	6	13
Total, Undistributed by Agency .....	7,021	6,519	6,764
Total, Federal Fund Receipts .....	117,517	160,898	116,881
Trust Fund Receipts:			
Distributed by Agency:			
Fees and other charges for services and special benefits:			
Medicare premiums and other charges .....	148,926	162,944	186,571
Veterans life insurance (trust funds) .....	9	7	5
Other .....	18,949	19,448	20,141
Total, Fees and other charges for services and special benefits .....	167,884	182,399	206,717
Interest:			
Other interest .....	1,053	1,231	1,466
Dividends and other earnings .....	4,043	1,689	1,554
Total, Interest .....	5,096	2,920	3,020
Realization upon loans and investments:			
Other .....	1	1	1
Dollar repayments of loans, agency for international development .....	39	39	39
Total, Realization upon loans and investments .....	40	40	40
Sale of Government property:			
Military assistance program sales (trust funds) .....	52,079	68,248	79,623
Other sales of government property .....	3	15	.....
Total, Sale of Government property .....	52,082	68,263	79,623
Other miscellaneous transactions:			
Royalties and rents .....	.....	1	1

**Table 4—5. Offsetting Receipts by Type—Continued**

In Millions of Dollars

	Actual 2024	Estimate	
		2025	2026
Recoveries and refunds .....	12,128	10,107	11,107
Gifts and contributions .....	415	743	768
Proposed legislation (PAYGO) .....	.....	.....	-6
Miscellaneous receipt accounts .....	813	866	1,008
Total, Other miscellaneous transactions .....	13,356	11,717	12,878
Total, Distributed by Agency .....	238,458	265,339	302,278
Undistributed by Agency:			
Total, Other miscellaneous transactions .....	1	1	1
Total, Undistributed by Agency .....	1	1	1
Total, Trust Fund Receipts .....	238,459	265,340	302,279
<b>Total, Proprietary Receipts .....</b>	<b>355,976</b>	<b>426,238</b>	<b>419,160</b>
<b>Offsetting Governmental Receipts:</b>			
Federal Fund Receipts:			
Distributed by Agency:			
Other miscellaneous transactions:			
Regulatory Fees .....	15,814	18,031	18,169
Proposed legislation (PAYGO) .....	.....	.....	-1,640
Other .....	243	612	673
Total, Other miscellaneous transactions .....	16,057	18,643	17,202
Total, Distributed by Agency .....	16,057	18,643	17,202
Total, Federal Fund Receipts .....	16,057	18,643	17,202
Trust Fund Receipts:			
Distributed by Agency:			
Other miscellaneous transactions:			
Regulatory Fees .....	16	14	14
Total, Distributed by Agency .....	16	14	14
Total, Trust Fund Receipts .....	16	14	14
<b>Total, Offsetting Governmental Receipts .....</b>	<b>16,073</b>	<b>18,657</b>	<b>17,216</b>
<b>Total, On Budget .....</b>	<b>372,049</b>	<b>444,895</b>	<b>436,376</b>
<b>Off Budget:</b>			
<b>Proprietary Receipts:</b>			
Trust Fund Receipts:			
Distributed by Agency:			
Fees and other charges for services and special benefits:			
Other .....	26	29	31
Other miscellaneous transactions:			
Recoveries and refunds .....	-28	.....	100
Total, Distributed by Agency .....	-2	29	131
Total, Trust Fund Receipts .....	-2	29	131
<b>Total, Proprietary Receipts .....</b>	<b>-2</b>	<b>29</b>	<b>131</b>
<b>Total, Off Budget .....</b>	<b>-2</b>	<b>29</b>	<b>131</b>
<b>Total, RECEIPTS FROM NON-FEDERAL SOURCES .....</b>	<b>372,047</b>	<b>444,924</b>	<b>436,507</b>
<b>GRAND TOTAL, OFFSETTING RECEIPTS .....</b>	<b>1,532,871</b>	<b>1,690,053</b>	<b>1,744,660</b>

## INFORMATION TECHNOLOGY AND CYBERSECURITY FUNDING

**Table 5—1.** Estimated 2026 IT Spending and Percentage by Federal Civilian Agency

In Millions of Dollars

Agency	2026	Percent of Total
Department of Agriculture .....	2,785	4.1%
Department of Commerce .....	3,070	4.5%
Department of Education .....	1,345	2.0%
Department of Energy .....	5,392	7.9%
Department of Health and Human Services.....	10,441	15.4%
Department of Homeland Security .....	10,716	15.8%
Department of Housing and Urban Development .....	673	1.0%
Department of the Interior .....	1,978	2.9%
Department of Justice .....	3,109	4.6%
Department of Labor .....	663	1.0%
Department of State .....	3,131	4.6%
Department of Transportation .....	5,740	8.4%
Department of the Treasury .....	4,187	6.2%
Department of Veterans Affairs .....	7,507	11.1%
Environmental Protection Agency .....	294	0.4%
General Services Administration .....	937	1.4%
National Aeronautics and Space Administration .....	1,815	2.7%
National Archives and Records Administration .....	152	0.2%
National Science Foundation .....	176	0.3%
Nuclear Regulatory Commission .....	191	0.3%
Office of Personnel Management .....	466	0.7%
Small Business Administration .....	337	0.5%
Social Security Administration .....	2,621	3.9%
U.S. Agency for International Development .....	0	0.0%
U.S. Army Corps of Engineers <sup>1</sup> .....	209	0.3%
<b>Total .....</b>	<b>67,934</b>	<b>100.0%</b>

Note: This analysis excludes the Department of Defense.

<sup>1</sup> The U.S. Army Corps of Engineers did not provide an IT Topline number in time for the production of this report.

**Table 5—2. Estimated Civilian Federal Cybersecurity Spending by Agency**

In Millions of Dollars

Organization	2024	2025	2026
<b>Civilian CFO Act Agencies .....</b>	<b>12,378</b>	<b>11,940</b>	<b>11,138</b>
Department of Agriculture .....	267	271	263
Department of Commerce .....	442	395	381
Department of Education .....	227	260	252
Department of Energy .....	1,028	1,049	1,159
Department of Health and Human Services .....	1,068	854	748
Department of Homeland Security .....	3,386	3,311	3,139
Department of Housing and Urban Development .....	119	170	146
Department of Justice .....	1,179	1,184	1,140
Department of Labor .....	76	72	67
Department of State .....	770	752	744
Department of the Interior .....	175	180	166
Department of the Treasury .....	1,349	952	575
Department of Transportation .....	418	487	542
Department of Veterans Affairs .....	785	1,009	886
Environmental Protection Agency .....	97	58	60
General Services Administration .....	135	118	136
National Aeronautics and Space Administration .....	286	278	206
National Science Foundation .....	15	0	0
Nuclear Regulatory Commission .....	40	40	47
Office of Personnel Management .....	118	101	88
Small Business Administration .....	34	36	37
Social Security Administration .....	273	306	358
U.S. Agency for International Development .....	91	55	0
<b>Non-CFO Act Agencies .....</b>	<b>605.1</b>	<b>660.8</b>	<b>610.9</b>
Access Board .....	0.8	0.9	*
African Development Foundation .....	2.5	3.2	3.3
American Battle Monuments Commission .....	1.7	2.1	2.7
Armed Forces Retirement Home .....	*	*	*
Chemical Safety and Hazard Investigation Board .....	0.7	0.8	0.8
Commission on Civil Rights .....	1.0	0.8	0.9
Commodity Futures Trading Commission .....	13.3	10.9	11.0
Consumer Financial Protection Bureau .....	30.7	32.0	34.0
Consumer Product Safety Commission .....	2.3	2.5	3.1
Corporation for National and Community Service .....	11.8	9.0	2.1
Council of the Inspectors General on Integrity and Efficiency .....	0.8	0.8	0.8
Court Services and Offender Supervision Agency .....	5.2	4.8	4.8
Defense Nuclear Facilities Safety Board .....	3.6	4.1	3.9
Denali Commission .....	1.0	1.0	1.0
Election Assistance Commission .....	1.3	1.6	1.4
Equal Employment Opportunity Commission .....	10.2	10.4	10.8
Export-Import Bank of the United States .....	4.6	6.4	6.0
Farm Credit Administration .....	*	*	*
Federal Communications Commission .....	19.9	23.6	32.4
Federal Deposit Insurance Corporation .....	115.2	142.4	136.8
Federal Election Commission .....	8.1	8.8	8.8
Federal Energy Regulatory Commission .....	31.7	35.5	42.6
Federal Labor Relations Authority .....	*	0.6	0.6
Federal Maritime Commission .....	*	*	*
Federal Mediation and Conciliation Service .....	1.7	1.2	1.2
Federal Mine Safety and Health Review Commission .....	*	*	0.6
Federal Retirement Thrift Investment Board .....	28.3	28.5	28.6
Federal Trade Commission .....	16.4	16.2	17.0
Institute of Museum and Library Services .....	0.9	0.9	*
Inter-American Foundation .....	1.6	1.8	1.8



**Table 5—2.** Estimated Civilian Federal Cybersecurity Spending by Agency—Continued

In Millions of Dollars

Organization	2024	2025	2026
International Boundary and Water Commission .....	2.9	3.0	3.1
International Development Finance Corporation .....	10.8	12.6	12.7
International Trade Commission .....	5.0	5.2	5.2
Japan-United States Friendship Commission .....	*	*	*
Merit Systems Protection Board .....	*	1.7	0.6
Millennium Challenge Corporation .....	1.7	3.3	2.6
Morris K. Udall and Stewart L. Udall Foundation .....	*	*	*
National Archives and Records Administration .....	12.8	13.0	14.3
National Capital Planning Commission .....	*	*	*
National Council on Disability .....	*	1.1	*
National Credit Union Administration .....	17.2	18.6	18.6
National Endowment for the Arts .....	2.9	2.7	1.7
National Endowment for the Humanities .....	1.9	1.7	1.0
National Gallery of Art .....	4.0	4.3	4.6
National Labor Relations Board .....	3.9	4.0	5.4
National Mediation Board .....	2.2	2.3	1.6
National Transportation Safety Board .....	5.8	6.4	7.0
Nuclear Waste Technical Review Board .....	0.7	0.6	0.6
Occupational Safety and Health Review Commission .....	1.1	1.1	1.1
Office of Government Ethics .....	0.9	0.9	0.8
Office of Special Counsel .....	0.7	0.8	0.8
Peace Corps .....	11.5	11.5	11.5
Pension Benefit Guaranty Corporation .....	40.5	34.4	34.0
Postal Regulatory Commission .....	2.3	2.4	2.2
Presidio Trust .....	0.6	0.8	1.2
Privacy and Civil Liberties Oversight Board .....	2.0	1.9	2.0
Public Defender Service for the District of Columbia .....	4.1	4.1	4.1
Railroad Retirement Board .....	0.9	5.6	3.9
Securities and Exchange Commission .....	58.3	73.0	*
Selective Service System .....	*	*	*
Smithsonian Institution .....	14.2	14.7	14.7
Surface Transportation Board .....	1.1	1.6	1.7
Tennessee Valley Authority .....	50.5	41.4	61.9
Trade and Development Agency .....	1.5	1.5	1.5
U.S. Agency for Global Media .....	6.0	10.7	10.3
U.S. Army Corps of Engineers .....	14.3	16.2	16.5
United States AbilityOne Commission .....	*	*	*
United States Holocaust Memorial Museum .....	4.1	4.8	4.8
United States Institute of Peace .....	0.5	0.9	0.9
<b>Total .....</b>	<b>12,983</b>	<b>12,601</b>	<b>11,749</b>

\* \$500,000 or less



# **HISTORICAL BUDGET DATA**



## COMPARISON OF ACTUALS TO ESTIMATES

**Table 7—1.** Comparison of Actual 2024 Receipts with the Initial Current Services Estimates

In Billions of Dollars

	Estimate (March 2023)	Changes			Total Changes	Actual
		Policy	Economic	Technical		
Individual income taxes .....	2,382	.....	75	–31	44	2,426
Corporation income taxes .....	470	.....	26	34	59	530
Social insurance and retirement receipts .....	1,648	.....	17	44	61	1,709
Excise taxes .....	97	.....	–*	5	5	101
Estate and gift taxes .....	24	.....	4	3	1	32
Customs duties .....	61	.....	1	15	16	77
Miscellaneous receipts .....	38	.....	.....	7	7	45
Total receipts .....	4,721	.....	122	77	199	4,920

\* \$500 million or less

**Table 7—2.** Comparison of Actual 2024 Outlays with the Initial Current Services Estimates

In Billions of Dollars

	Estimate (March 2023)	Changes			Total Changes	Actual
		Policy	Economic	Technical		
Discretionary:						
Defense .....	880	30	.....	–59	–29	851
Nondefense .....	992	–3	.....	–30	–33	959
Subtotal, discretionary .....	1,872	27	.....	–89	–62	1,810
Mandatory:						
Social Security .....	1,459	.....	–4	–1	–5	1,454
Other programs .....	2,457	3	–46	192	149	2,606
Subtotal, mandatory .....	3,916	3	–50	191	144	4,061
Net interest .....	796	2	89	–6	84	880
Total outlays .....	6,584	32	39	96	167	6,751

**Table 7—3.** Comparison of Actual 2024 Deficit with the Initial Current Services Estimate

In Billions of Dollars

	Estimate (March 2023)	Changes			Total Changes	Actual
		Policy	Economic	Technical		
Receipts .....	4,721	.....	122	77	199	4,920
Outlays .....	6,584	32	39	96	167	6,751
Deficit <sup>1</sup> .....	1,863	32	–83	19	–32	1,831

<sup>1</sup> Deficit changes are outlays minus receipts. For these changes, a positive number indicates an increase in the deficit.

**Table 7—4. Comparison of Actual and Estimated Outlays for Mandatory and Related Programs Under Current Law**

In Billions of Dollars

	2024		
	Estimate	Actual	Change
<b>Mandatory outlays:</b>			
Human resources programs:			
Education, training, employment, and social services:			
Higher Education .....	32	127	95
Other .....	53	58	5
Total, education, training, employment, and social services .....	85	185	100
Health:			
Medicaid .....	556	618	61
Other .....	171	194	24
Total, health .....	727	812	85
Medicare .....	842	865	24
Income security:			
Retirement and disability .....	199	202	3
Unemployment compensation .....	51	35	-17
Food and nutrition assistance .....	156	141	-15
Other .....	202	189	-12
Total, income security .....	607	567	-41
Social security .....	1459	1454	-5
Veterans benefits and services:			
Income security for veterans .....	156	161	5
Other .....	30	30	*
Total, veterans benefits and services .....	186	192	6
Total, mandatory human resources programs .....	3,906	4,075	170
Other functions:			
Agriculture .....	23	20	-3
International .....	*	-6	-6
Mortgage credit .....	-11	-28	-17
Deposit insurance .....	3	36	33
Other advancement of commerce .....	21	15	-6
Other functions .....	119	95	-24
Total, other functions .....	155	132	-23
Undistributed offsetting receipts:			
Employer share, employee retirement .....	-137	-140	-3
Rents and royalties on the outer continental shelf .....	-8	-7	1
Other undistributed offsetting receipts .....	*	*	*
Total, undistributed offsetting receipts .....	-144	-147	-2
Total, mandatory .....	3,916	4,061	144
<b>Net interest:</b>			
Interest on Treasury debt securities (gross) .....	1013	1133	120
Interest received by trust funds .....	-160	-184	-24
Other interest .....	-58	-69	-11
Total, net interest .....	796	880	84
Total, outlays for mandatory and net interest .....	4,712	4,941	229

\* \$500 million or less

**Table 7—5. Reconciliation of Final Amounts for 2024**

In Millions of Dollars

	Receipts	Outlays	Deficit
Totals published by Treasury (September MTS) .....	4,918,736	6,751,552	1,832,816
<i>Miscellaneous Treasury adjustments</i> .....	-632	-1,067	-435
Totals published by Treasury in Combined Statement .....	4,918,104	6,750,485	1,832,381
Affordable Housing Program .....	729	729	.....
Electric Reliability Organization .....	112	112	.....
Federal Financial Institutions Examination Council Activities and Assessments .....	22	22	.....
Federal Retirement Thrift Investment Board Program Expenses .....	.....	-42	-42
National Oilheat Research Alliance .....	8	6	-2
National Railroad Retirement Investment Trust .....	.....	-981	-981
Public Company Accounting Oversight Board .....	361	328	-33
Puerto Rico Oversight Board .....	59	59	.....
Securities Investor Protection Corporation .....	441	73	-368
Standard Setting Body .....	43	43	.....
United Mine Workers of America benefit funds .....	10	9	-1
Other .....	-6	13	19
Total adjustments, net .....	1,779	371	-1,408
Totals in the Budget .....	4,919,883	6,750,856	1,830,973
<b>MEMORANDUM:</b>			
Total change since year-end statement .....	1,147	-696	-1,843









# Executive Office of the President

Office of Management and Budget  
Washington, D.C.