

## SMALL BUSINESS ADMINISTRATION

### Federal Funds

#### EMERGENCY EIDL GRANTS

#### Program and Financing (in millions of dollars)

Identification code 073-0500-0-1-376	2024 actual	2025 est.	2026 est.
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	1	5	5
1033 Recoveries of prior year paid obligations .....	5	.....	.....
1070 Unobligated balance (total) .....	6	5	5
Budget authority:			
Appropriations, mandatory:			
1230 Appropriations and/or unobligated balance of appropriations permanently reduced .....	-1	.....	.....
1900 Budget authority (total) .....	-1	.....	.....
1930 Total budgetary resources available .....	5	5	5
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	5	5	5
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	429	429	.....
3020 Outlays (gross) .....	.....	-429	.....
3050 Unpaid obligations, end of year .....	429	.....	.....
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	429	429	.....
3200 Obligated balance, end of year .....	429	.....	.....
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	-1	.....	.....
Outlays, gross:			
4101 Outlays from mandatory balances .....	.....	429	.....
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4123 Non-Federal sources .....	-5	.....	.....
Additional offsets against gross budget authority only:			
4143 Recoveries of prior year paid obligations, unexpired accounts .....	5	.....	.....
4160 Budget authority, net (mandatory) .....	-1	.....	.....
4170 Outlays, net (mandatory) .....	-5	429	.....
4180 Budget authority, net (total) .....	-1	.....	.....
4190 Outlays, net (total) .....	-5	429	.....

#### SALARIES AND EXPENSES

For necessary expenses, not otherwise provided for, of the Small Business Administration, including hire of passenger motor vehicles as authorized by sections 1343 and 1344 of title 31, United States Code, and not to exceed \$3,500 for official reception and representation expenses, \$250,157,000, of which not to exceed \$30,000,000 shall remain available until September 30, 2027, for information technology systems and activities, and shall be in addition to amounts otherwise available for such purposes: Provided, That the Administrator is authorized to charge fees to cover the cost of publications developed by the Small Business Administration, and certain loan program activities, including fees authorized by section 5(b) of the Small Business Act: Provided further, That, notwithstanding 31 U.S.C. 3302, revenues received from all such activities shall be credited to this account, to remain available until expended, for carrying out these purposes without further appropriations: Provided further, That the Small Business Administration may accept gifts in an amount not to exceed \$4,000,000 and may co-sponsor activities, each in accordance with section 132(a) of division K of Public Law 108-447, during fiscal year 2026.

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119-4).

#### Program and Financing (in millions of dollars)

Identification code 073-0100-0-1-376	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
Executive direction .....			
0001 Executive direction .....	85	80	68
0002 Capital Access .....	156	113	99
0003 Gov. Contracting/Bus. Development .....	50	49	41
0004 Entrepreneurial Development .....	15	10	8

0005 Chief Operating Office .....	36	35	33
0006 Office of Chief Information Officer .....	50	47	46
0007 Regional & district offices .....	97	97	97
0008 Agency wide costs .....	51	70	85
0012 Disaster .....	644	861	607
0013 Investment & Innovation .....	25	25	25
0014 International Trade .....	7	7	7
0015 Congressional Grants .....	117	.....	.....

0799 Total direct obligations .....	1,333	1,394	1,116
0802 Capital Access .....	.....	1	1
0807 Regional & district offices .....	.....	1	1
0812 Disaster .....	41	39	38
0813 Investment & Innovation .....	3	3	4
0899 Total reimbursable obligations .....	44	44	44
0900 Total new obligations, unexpired accounts .....	1,377	1,438	1,160

<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	1,180	679	820
1001 Discretionary unobligated balance brought fwd, Oct 1 .....	1,179	.....	.....
1021 Recoveries of prior year unpaid obligations .....	38	.....	.....
1070 Unobligated balance (total) .....	1,218	679	820
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....	478	361	250
1120 Appropriations transferred to other acct [073-1161] .....	-11	.....	.....
1121 Appropriations transferred from other acct [073-1152] .....	8	8	8
1160 Appropriation, discretionary (total) .....	475	369	258
Spending authority from offsetting collections, discretionary:			
1700 Collected - Disaster Transfer .....	165	1,009	133
1700 Collected .....	198	201	198
1750 Spending auth from offsetting collections, disc (total) .....	363	1,210	331
1900 Budget authority (total) .....	838	1,579	589
1930 Total budgetary resources available .....	2,056	2,258	1,409
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	679	820	249

<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	456	380	393
3010 New obligations, unexpired accounts .....	1,377	1,438	1,160
3011 Obligations ("upward adjustments"), expired accounts .....	8	.....	.....
3020 Outlays (gross) .....	-1,400	-1,425	-826
3040 Recoveries of prior year unpaid obligations, unexpired .....	-38	.....	.....
3041 Recoveries of prior year unpaid obligations, expired .....	-23	.....	.....
3050 Unpaid obligations, end of year .....	380	393	727
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	456	380	393
3200 Obligated balance, end of year .....	380	393	727

<b>Budget authority and outlays, net:</b>			
Discretionary:			
4000 Budget authority, gross .....	838	1,579	589
Outlays, gross:			
4010 Outlays from new discretionary authority .....	529	1,133	406
4011 Outlays from discretionary balances .....	871	292	420
4020 Outlays, gross (total) .....	1,400	1,425	826
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4030 Federal sources .....	-331	-1,191	-297
4033 Non-Federal sources .....	-32	-19	-34
4040 Offsets against gross budget authority and outlays (total) ....	-363	-1,210	-331
4070 Budget authority, net (discretionary) .....	475	369	258
4080 Outlays, net (discretionary) .....	1,037	215	495
4180 Budget authority, net (total) .....	475	369	258
4190 Outlays, net (total) .....	1,037	215	495

This account funds administrative expenses for SBA's core mission areas and responsibilities. Activities supported by this account include program oversight, fraud risk management, information technology investments, and human capital development.

SALARIES AND EXPENSES—Continued			
Object Classification (in millions of dollars)			
Identification code 073-0100-0-1-376	2024 actual	2025 est.	2026 est.
<b>Direct obligations:</b>			
Personnel compensation:			
11.1 Full-time permanent .....	258	272	188
11.3 Other than full-time permanent .....	254	336	221
11.5 Other personnel compensation .....	34	37	28
11.8 Special personal services payments .....	31	37	25
11.9 Total personnel compensation .....	577	682	462
12.1 Civilian personnel benefits .....	173	204	138
13.0 Benefits for former personnel .....	11	14	28
21.0 Travel and transportation of persons .....	38	50	41
23.1 Rental payments to GSA .....	42	43	43
23.3 Communications, utilities, and miscellaneous charges .....	18	18	18
24.0 Printing and reproduction .....	3	5	5
25.1 Advisory and assistance services .....	17	18	19
25.2 Other services from non-Federal sources .....	220	73	50
25.3 Other purchases of goods and services from Government accounts (Disaster Administrative Expenses) .....	33	194	217
25.7 Operation and maintenance of equipment .....	37	43	44
26.0 Supplies and materials .....	9	11	12
31.0 Equipment .....	38	39	39
41.0 Grants, subsidies, and contributions .....	117	.....	.....
99.0 Direct obligations .....	1,333	1,394	1,116
99.0 Reimbursable obligations .....	44	44	44
99.9 Total new obligations, unexpired accounts .....	1,377	1,438	1,160

**Employment Summary**

Identification code 073-0100-0-1-376	2024 actual	2025 est.	2026 est.
1001 Direct civilian full-time equivalent employment .....	3,037	4,032	2,761
2001 Reimbursable civilian full-time equivalent employment .....	180	175	175

**OFFICE OF INSPECTOR GENERAL**

For necessary expenses of the Office of Inspector General in carrying out the provisions of the Inspector General Act of 1978 (5 U.S.C. 401 et seq.), as amended, \$46,000,000.

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119-4).

**Program and Financing (in millions of dollars)**

Identification code 073-0200-0-1-376	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 Audit .....	15	15	16
0002 Investigations .....	28	28	32
0003 Management and Operations .....	4	3	4
0004 Immediate Office and Counsel .....	3	2	2
0005 Technology Services Division .....	1	2	6
0900 Total new obligations, unexpired accounts .....	51	50	60

**Budgetary resources:**

Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	35	23	62
1001 Discretionary unobligated balance brought fwd, Oct 1 .....	26	.....	.....

**Budget authority:**

Appropriations, discretionary:			
1100 Appropriation .....	37	37	46
1121 Appropriations transferred from other acct [073-1152] .....	2	52	2
1160 Appropriation, discretionary (total) .....	39	89	48
1900 Budget authority (total) .....	39	89	48
1930 Total budgetary resources available .....	74	112	110

**Change in obligated balance:**

Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	5	3	4
3010 New obligations, unexpired accounts .....	51	50	60
3011 Obligations ("upward adjustments"), expired accounts .....	1	.....	.....
3020 Outlays (gross) .....	-53	-49	-59
3041 Recoveries of prior year unpaid obligations, expired .....	-1	.....	.....

3050 Unpaid obligations, end of year .....	3	4	5
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	5	3	4
3200 Obligated balance, end of year .....	3	4	5

**Budget authority and outlays, net:**

Discretionary:			
4000 Budget authority, gross .....	39	89	48
Outlays, gross:			
4010 Outlays from new discretionary authority .....	35	39	44
4011 Outlays from discretionary balances .....	12	10	15
4020 Outlays, gross (total) .....	47	49	59
Mandatory:			
Outlays, gross:			
4101 Outlays from mandatory balances .....	6	.....	.....
4180 Budget authority, net (total) .....	39	89	48
4190 Outlays, net (total) .....	53	49	59

This appropriation provides funds to promote economy and efficiency in SBA operations and to prevent and detect waste, fraud, and abuse through agency-wide audit, investigative, and related functions. This account also receives transfer funds from the Disaster Loans Program Account, designated by the Congress as being for disaster relief pursuant to section 251(b)(2)(D) of the Balanced Budget and Emergency Deficit Control Act of 1985 (Public Law 99-177), as amended.

**Object Classification (in millions of dollars)**

Identification code 073-0200-0-1-376	2024 actual	2025 est.	2026 est.
<b>Direct obligations:</b>			
Personnel compensation:			
11.1 Full-time permanent .....	23	23	25
11.3 Other than full-time permanent .....	5	6	8
11.5 Other personnel compensation .....	3	2	3
11.9 Total personnel compensation .....	31	31	36
12.1 Civilian personnel benefits .....	14	13	15
21.0 Travel and transportation of persons .....	1	1	2
25.2 Other services .....	5	5	7
99.9 Total new obligations, unexpired accounts .....	51	50	60

**Employment Summary**

Identification code 073-0200-0-1-376	2024 actual	2025 est.	2026 est.
1001 Direct civilian full-time equivalent employment .....	211	185	208

**OFFICE OF ADVOCACY**

For necessary expenses of the Office of Advocacy in carrying out the provisions of title II of Public Law 94-305 (15 U.S.C. 634a et seq.) and the Regulatory Flexibility Act of 1980 (5 U.S.C. 601 et seq.), \$14,109,000, to remain available until expended.

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119-4).

**Program and Financing (in millions of dollars)**

Identification code 073-0300-0-1-376	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 Office of Advocacy (Direct) .....	9	11	14
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	6	7	6
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....	10	10	14
1930 Total budgetary resources available .....	16	17	20
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	7	6	6
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	1	1	3
3010 New obligations, unexpired accounts .....	9	11	14

3020	Outlays (gross) .....	-9	-9	-14
3050	Unpaid obligations, end of year .....	1	3	3
3100	Memorandum (non-add) entries:			
3100	Obligated balance, start of year .....	1	1	3
3200	Obligated balance, end of year .....	1	3	3

**Budget authority and outlays, net:**

4000	Budget authority, gross .....	10	10	14
	Outlays, gross:			
4010	Outlays from new discretionary authority .....	8	9	13
4011	Outlays from discretionary balances .....	1		1
4020	Outlays, gross (total) .....	9	9	14
4180	Budget authority, net (total) .....	10	10	14
4190	Outlays, net (total) .....	9	9	14

The Office of Advocacy carries out statutory duties, including those under the Regulatory Flexibility Act. The Office of Advocacy's advice and small business research help the Federal Government consider concerns of small businesses when developing policies and regulations. The Office's regional advocates support regulatory flexibility at the State level, work with the regional Regulatory Fairness Boards established by the Small Business Regulatory Enforcement Fairness Act, and promote the use of Advocacy research and data products in the curricula of universities and other schools in their respective regions.

**Object Classification** (in millions of dollars)

Identification code 073-0300-0-1-376		2024 actual	2025 est.	2026 est.
11.1	Direct obligations:			
11.1.1	Personnel compensation: Full-time permanent .....	7	7	9
12.1	Civilian personnel benefits .....	2	2	2
25.2	Other services from non-Federal sources .....		2	3
99.9	Total new obligations, unexpired accounts .....	9	11	14

**Employment Summary**

Identification code 073-0300-0-1-376		2024 actual	2025 est.	2026 est.
1001	Direct civilian full-time equivalent employment .....	39	39	50

**ENTREPRENEURIAL DEVELOPMENT PROGRAMS**

For grants authorized by section 21 of the Small Business Act to be performed in fiscal year 2026 or fiscal year 2027, \$150,000,000, to remain available until September 30, 2027.

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119-4).

**Program and Financing** (in millions of dollars)

Identification code 073-0400-0-1-376		2024 actual	2025 est.	2026 est.
0001	Obligations by program activity:			
0001	Non-Credit Programs .....	316	316	200
0001	Budgetary resources:			
1000	Unobligated balance:			
1000	Unobligated balance brought forward, Oct 1 .....	56	62	65
1001	Discretionary unobligated balance brought fwd, Oct 1 .....	56		
1021	Recoveries of prior year unpaid obligations .....	5	2	
1070	Unobligated balance (total) .....	61	64	65
1070	Budget authority:			
1100	Appropriations, discretionary:			
1100	Appropriation .....	317	317	150
1900	Budget authority (total) .....	317	317	150
1930	Total budgetary resources available .....	378	381	215
1941	Memorandum (non-add) entries:			
1941	Unexpired unobligated balance, end of year .....	62	65	15
3000	Change in obligated balance:			
3000	Unpaid obligations:			
3000	Unpaid obligations, brought forward, Oct 1 .....	462	394	375
3010	New obligations, unexpired accounts .....	316	316	200
3020	Outlays (gross) .....	-372	-333	-256

3040	Recoveries of prior year unpaid obligations, unexpired .....	-5	-2	
3041	Recoveries of prior year unpaid obligations, expired .....	-7		
3050	Unpaid obligations, end of year .....	394	375	319
3100	Memorandum (non-add) entries:			
3100	Obligated balance, start of year .....	462	394	375
3200	Obligated balance, end of year .....	394	375	319

**Budget authority and outlays, net:**

4000	Discretionary:			
4000	Budget authority, gross .....	317	317	150
	Outlays, gross:			
4010	Outlays from new discretionary authority .....	37	111	52
4011	Outlays from discretionary balances .....	272	204	204
4020	Outlays, gross (total) .....	309	315	256
4101	Mandatory:			
4101	Outlays, gross:			
4101	Outlays from mandatory balances .....	63	18	
4180	Budget authority, net (total) .....	317	317	150
4190	Outlays, net (total) .....	372	333	256

This account supports SBA's counseling, training and business technical assistance services for small businesses and entrepreneurs.

**Object Classification** (in millions of dollars)

Identification code 073-0400-0-1-376		2024 actual	2025 est.	2026 est.
11.1	Direct obligations:			
11.1.1	Personnel compensation:			
11.1.1.1	Full-time permanent .....	2	2	1
11.1.1.2	Other than full-time permanent .....	1		
11.9	Total personnel compensation .....	3	2	1
12.1	Civilian personnel benefits .....	1	1	1
25.2	Other services from non-Federal sources .....	18		
25.3	Other goods and services from Federal sources .....	1		
41.0	Grants, subsidies, and contributions .....	293	313	198
99.9	Total new obligations, unexpired accounts .....	316	316	200

**Employment Summary**

Identification code 073-0400-0-1-376		2024 actual	2025 est.	2026 est.
1001	Direct civilian full-time equivalent employment .....	20	17	11

**SHUTTERED VENUE OPERATORS****Program and Financing** (in millions of dollars)

Identification code 073-0700-0-1-376		2024 actual	2025 est.	2026 est.
1000	Budgetary resources:			
1000	Unobligated balance:			
1000	Unobligated balance brought forward, Oct 1 .....	23	41	43
1021	Recoveries of prior year unpaid obligations .....	6		
1033	Recoveries of prior year paid obligations .....	12	2	
1070	Unobligated balance (total) .....	41	43	43
1930	Total budgetary resources available .....	41	43	43
1941	Memorandum (non-add) entries:			
1941	Unexpired unobligated balance, end of year .....	41	43	43
3000	Change in obligated balance:			
3000	Unpaid obligations:			
3000	Unpaid obligations, brought forward, Oct 1 .....	6		
3040	Recoveries of prior year unpaid obligations, unexpired .....	-6		
3100	Memorandum (non-add) entries:			
3100	Obligated balance, start of year .....	6		
4123	Budget authority and outlays, net:			
4123	Mandatory:			
4123	Offsets against gross budget authority and outlays:			
4123	Offsetting collections (collected) from:			
4123	Non-Federal sources .....	-12	-2	
4143	Additional offsets against gross budget authority only:			
4143	Recoveries of prior year paid obligations, unexpired accounts .....	12	2	
4170	Outlays, net (mandatory) .....	-12	-2	
4180	Budget authority, net (total) .....			
4190	Outlays, net (total) .....	-12	-2	

## SHUTTERED VENUE OPERATORS—Continued

The Shuttered Venue Operators Grant (SVOG) Program was established by the Economic Aid to Hard-Hit Small Businesses, Nonprofits, and Venues Act. The SVOG Program provided funds to support the ongoing operations of eligible live venue operators or promoters, theatrical producers, live performing arts organization operators, relevant museum operators, motion picture theater operators, and talent representatives who experienced significant revenue losses due to the effects of the COVID-19 pandemic. SVOG is no longer making new awards.

## RESTAURANT REVITALIZATION FUND

## Program and Financing (in millions of dollars)

Identification code 073-0800-0-1-376	2024 actual	2025 est.	2026 est.
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	9	12	12
1020 Adjustment of unobligated bal brought forward, Oct 1 .....	-9	.....	.....
1021 Recoveries of prior year unpaid obligations .....	5	.....	.....
1033 Recoveries of prior year paid obligations .....	7	.....	.....
1070 Unobligated balance (total) .....	12	12	12
1930 Total budgetary resources available .....	12	12	12
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	12	12	12
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	6	1	.....
3020 Outlays (gross) .....	.....	-1	.....
3040 Recoveries of prior year unpaid obligations, unexpired .....	-5	.....	.....
3050 Unpaid obligations, end of year .....	1	.....	.....
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	6	1	.....
3200 Obligated balance, end of year .....	1	.....	.....
<b>Budget authority and outlays, net:</b>			
Mandatory:			
Outlays, gross:			
4101 Outlays from mandatory balances .....	.....	1	.....
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4123 Non-Federal sources .....	-7	.....	.....
Additional offsets against gross budget authority only:			
4143 Recoveries of prior year paid obligations, unexpired accounts .....	7	.....	.....
4170 Outlays, net (mandatory) .....	-7	1	.....
4180 Budget authority, net (total) .....	.....	.....	.....
4190 Outlays, net (total) .....	-7	1	.....

The Restaurant Revitalization Fund (RRF) was established by the American Rescue Plan. The RRF Program provided funds to support certain payroll and non-payroll expenses for eligible entities in the food and beverage service industry who experienced significant revenue losses due to the effects of the COVID-19 pandemic. RRF is no longer making new awards.

Identification code 073-1161-0-1-376	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 IT Working Capital Fund .....	13	20	.....
0900 Total new obligations, unexpired accounts (object class 25.2) .....	13	20	.....
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	22	20	.....
Budget authority:			
Appropriations, discretionary:			
1121 Appropriations transferred from other acct [073-0100] .....	11	.....	.....
1930 Total budgetary resources available .....	33	20	.....

1941 Memorandum (non-add) entries:	Unexpired unobligated balance, end of year .....	20	.....	.....
<b>Change in obligated balance:</b>				
Unpaid obligations:				
3000 Unpaid obligations, brought forward, Oct 1 .....	6	7	20	.....
3010 New obligations, unexpired accounts .....	13	20	.....	.....
3020 Outlays (gross) .....	-12	-7	.....	.....
3050 Unpaid obligations, end of year .....	7	20	20	.....
Memorandum (non-add) entries:				
3100 Obligated balance, start of year .....	6	7	20	.....
3200 Obligated balance, end of year .....	7	20	20	.....
<b>Budget authority and outlays, net:</b>				
Discretionary:				
4000 Budget authority, gross .....	11	.....	.....	.....
Outlays, gross:				
4011 Outlays from discretionary balances .....	12	7	.....	.....
4180 Budget authority, net (total) .....	11	.....	.....	.....
4190 Outlays, net (total) .....	12	7	.....	.....

The Information Technology Working Capital Fund finances long-term IT modernization projects, including the development of centralized management of systems, equipment, and services.

## SURETY BOND GUARANTEES REVOLVING FUND

## Program and Financing (in millions of dollars)

Identification code 073-4156-0-3-376	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0801 Reimbursable obligations .....	32	40	20
0900 Total new obligations, unexpired accounts (object class 42.0) .....	32	40	20
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	114	111	106
1033 Recoveries of prior year paid obligations .....	3	5	.....
1070 Unobligated balance (total) .....	117	116	106
Budget authority:			
Spending authority from offsetting collections, discretionary:			
1700 Collected .....	26	30	20
1930 Total budgetary resources available .....	143	146	126
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	111	106	106
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	.....	.....	5
3010 New obligations, unexpired accounts .....	32	40	20
3020 Outlays (gross) .....	-32	-35	-20
3050 Unpaid obligations, end of year .....	.....	5	5
3100 Obligated balance, start of year .....	.....	.....	5
3200 Obligated balance, end of year .....	.....	5	5
<b>Budget authority and outlays, net:</b>			
Discretionary:			
4000 Budget authority, gross .....	26	30	20
Outlays, gross:			
4010 Outlays from new discretionary authority .....	26	30	20
4011 Outlays from discretionary balances .....	6	5	.....
4020 Outlays, gross (total) .....	32	35	20
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4033 Non-Federal sources .....	-29	-35	-20
Additional offsets against gross budget authority only:			
4053 Recoveries of prior year paid obligations, unexpired accounts .....	3	5	.....
4080 Outlays, net (discretionary) .....	3	.....	.....
4180 Budget authority, net (total) .....	.....	.....	.....
4190 Outlays, net (total) .....	3	.....	.....

SBA is authorized to issue bond guarantees to surety companies for construction, service, and supply contracts or work orders, and to reimburse these sureties up to 90 percent of the losses sustained if the contractor de-

faults. SBA's guarantees provide an incentive for sureties to issue bonds to small contractors who could not otherwise secure them and compete in the contracting industry.

SBA supports legislative changes to simplify the structure of the Surety Bond Guarantee limit and to enable the agency to spend a portion of the revolving fund on administrative expenses.

**BUSINESS LOANS PROGRAM ACCOUNT**  
(INCLUDING TRANSFER OF FUNDS)

*Subject to section 502 of the Congressional Budget Act of 1974, during fiscal year 2026 commitments to guarantee loans under section 503 of the Small Business Investment Act of 1958 and commitments for loans authorized under subparagraph (C) of section 502(7) of the Small Business Investment Act of 1958 (15 U.S.C. 696(7)) shall not exceed, in the aggregate, \$16,500,000,000: Provided further, That during fiscal year 2026 commitments for general business loans authorized under paragraphs (1) through (35) of section 7(a) of the Small Business Act shall not exceed \$35,000,000,000 for a combination of amortizing term loans and the aggregated maximum line of credit provided by revolving loans: Provided further, That during fiscal year 2026 commitments to guarantee loans for debentures under section 303(b) of the Small Business Investment Act of 1958 shall not exceed \$6,000,000,000: Provided further, That during fiscal year 2026, guarantees of trust certificates authorized by section 5(g) of the Small Business Act shall not exceed a principal amount of \$15,000,000,000. In addition, for administrative expenses to carry out the direct and guaranteed loan programs, \$158,000,000, of which no more than \$79,000,000 shall be for the administrative expenses of loan programs authorized by section 7(a) of the Small Business Act: Provided further, That such funds for administrative expenses may be transferred to the "Small Business Administration—Salaries and Expenses" account.*

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119-4).

**Program and Financing** (in millions of dollars)

Identification code 073-1154-0-1-376	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
Credit program obligations:			
0701 Direct loan subsidy .....	4	12	10
0704 Subsidy for modifications of loan guarantees .....		4	.....
0707 Reestimates of loan guarantee subsidy .....	304	683	.....
0708 Interest on reestimates of loan guarantee subsidy .....	56	80	.....
0709 Administrative expenses .....	162	162	158
0900 Total new obligations, unexpired accounts .....	526	941	168
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	91	73	79
1001 Discretionary unobligated balance brought fwd, Oct 1 .....	91	.....	.....
1020 Adjustment of unobligated bal brought forward, Oct 1 .....	-21	.....	.....
1021 Recoveries of prior year unpaid obligations .....	11	16	16
1033 Recoveries of prior year paid obligations .....	3	.....	.....
1070 Unobligated balance (total) .....	84	89	95
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....	168	168	158
Appropriations, mandatory:			
1200 Appropriation .....	360	763	.....
1230 Appropriations and/or unobligated balance of appropriations permanently reduced .....	-13	.....	.....
1260 Appropriations, mandatory (total) .....	347	763	.....
1900 Budget authority (total) .....	515	931	158
1930 Total budgetary resources available .....	599	1,020	253
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	73	79	85

Change in obligated balance:	2024 actual	2025 est.	2026 est.
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	44	54	47
3010 New obligations, unexpired accounts .....	526	941	168
3011 Obligations ("upward adjustments"), expired accounts .....	43	.....	.....
3020 Outlays (gross) .....	-548	-932	-159
3040 Recoveries of prior year unpaid obligations, unexpired .....	-11	-16	-16
3050 Unpaid obligations, end of year .....	54	47	40

Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	44	54	47
3200 Obligated balance, end of year .....	54	47	40
<b>Budget authority and outlays, net:</b>			
Discretionary:			
4000 Budget authority, gross .....	168	168	158
Outlays, gross:			
4010 Outlays from new discretionary authority .....	164	161	152
4011 Outlays from discretionary balances .....	19	8	7
4020 Outlays, gross (total) .....	183	169	159
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4033 Non-Federal sources .....	-1	.....	.....
Additional offsets against gross budget authority only:			
4053 Recoveries of prior year paid obligations, unexpired accounts .....	1	.....	.....
4060 Additional offsets against budget authority only (total) .....	1	.....	.....
4070 Budget authority, net (discretionary) .....	168	168	158
4080 Outlays, net (discretionary) .....	182	169	159
Mandatory:			
4090 Budget authority, gross .....	347	763	.....
Outlays, gross:			
4100 Outlays from new mandatory authority .....	360	763	.....
4101 Outlays from mandatory balances .....	5	.....	.....
4110 Outlays, gross (total) .....	365	763	.....
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4123 Non-Federal sources .....	-2	.....	.....
Additional offsets against gross budget authority only:			
4143 Recoveries of prior year paid obligations, unexpired accounts .....	2	.....	.....
4160 Budget authority, net (mandatory) .....	347	763	.....
4170 Outlays, net (mandatory) .....	363	763	.....
4180 Budget authority, net (total) .....	515	931	158
4190 Outlays, net (total) .....	545	932	159

**Summary of Budget Authority and Outlays** (in millions of dollars)

	2024 actual	2025 est.	2026 est.
Enacted/requested:			
Budget Authority .....	515	931	158
Outlays .....	545	932	159
Legislative proposal, not subject to PAYGO:			
Budget Authority .....	.....	.....	-79
Outlays .....	.....	.....	-79
Total:			
Budget Authority .....	515	931	79
Outlays .....	545	932	80

**Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program** (in millions of dollars)

Identification code 073-1154-0-1-376	2024 actual	2025 est.	2026 est.
Direct loan levels supportable by subsidy budget authority:			
115001 7(m) Direct Microloans .....			
115001 7(m) Direct Microloans .....	41	110	101
115999 Total direct loan levels .....	41	110	101
Direct loan subsidy (in percent):			
132001 7(m) Direct Microloans .....	10.46	10.53	9.37
132999 Weighted average subsidy rate .....	10.46	10.53	9.37
Direct loan subsidy budget authority:			
133001 7(m) Direct Microloans .....	4	12	10
133999 Total subsidy budget authority .....	4	12	10
Direct loan subsidy outlays:			
134001 7(m) Direct Microloans .....	4	7	7
134999 Total subsidy outlays .....	4	7	7
Direct loan reestimates:			
135001 7(m) Direct Microloans .....	-6	-4	.....
135999 Total direct loan reestimates .....	-6	-4	.....
Guaranteed loan levels supportable by subsidy budget authority:			
215002 7(a) General Business Loan Guarantees .....	28,965	35,000	35,000
215004 Section 504 Certified Development Companies Debentures .....	5,830	12,500	12,500
215006 SBIC Debentures .....	3,907	6,000	6,000
215010 Secondary Market Guarantee .....	9,341	15,000	15,000
215027 504 Commercial Real Estate (CRE) Refinance Program .....	799	4,000	4,000
215999 Total loan guarantee levels .....	48,842	72,500	72,500

## BUSINESS LOANS PROGRAM ACCOUNT—Continued

## Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program—Continued

Identification code 073-1154-0-1-376	2024 actual	2025 est.	2026 est.
Guaranteed loan subsidy (in percent):			
232002 7(a) General Business Loan Guarantees .....	0.00	0.00	0.00
232004 Section 504 Certified Development Companies Debentures .....	0.00	0.00	0.00
232006 SBIC Debentures .....	0.00	0.00	0.00
232010 Secondary Market Guarantee .....	0.00	0.00	0.00
232027 504 Commercial Real Estate (CRE) Refinance Program .....	0.00	0.00	0.00
232999 Weighted average subsidy rate .....	0.00	0.00	0.00
Guaranteed loan subsidy outlays:			
234002 7(a) General Business Loan Guarantees .....	11	-179	.....
234004 Section 504 Certified Development Companies Debentures .....	6	.....	.....
234039 Paycheck Protection Program (PPP) .....	3	.....	.....
234999 Total subsidy outlays .....	20	-179	.....
Guaranteed loan reestimates:			
235002 7(a) General Business Loan Guarantees .....	-215	507	.....
235003 7(a) General Business Loan Guarantees—STAR .....	-1	.....	.....
235004 Section 504 Certified Development Companies Debentures .....	-432	-168	.....
235006 SBIC Debentures .....	74	-135	.....
235007 SBIC Participating Securities .....	11	6	.....
235008 SBIC New Market Venture Capital .....	-2	.....	.....
235010 Secondary Market Guarantee .....	-11	1	.....
235015 Secondary Market 504 First Mortgage Guarantees—ARRA .....	-4	1	.....
235017 7(a) General Business Loan Guarantees—ARRA .....	-4	-6	.....
235018 Section 504 Certified Development Companies—ARRA .....	-4	-1	.....
235026 Section 504 Certified Development Companies Debentures—ARRA Ext .....	-3	.....	.....
235027 504 Commercial Real Estate (CRE) Refinance Program .....	-21	-13	.....
235028 7(a) Business Loan Guarantees—ARRA .....	-4	-6	.....
235039 Paycheck Protection Program (PPP) .....	-1,187	-612	.....
235040 7(a) General Business—PL 116-260 Part-Year COVID Support .....	-191	-21	.....
235041 Section 504 Debentures—PL 116-260 Part-Year COVID Support .....	-62	-26	.....
235042 504 CRE Refinance—PL 116-260 Part-Year COVID Support .....	-8	-4	.....
235999 Total guaranteed loan reestimates .....	-2,064	-477	.....

As required by the Federal Credit Reform Act of 1990, as amended, this account records the subsidy costs associated with the direct loans obligated and loan guarantees committed in 1992 and beyond (including modifications of direct loans or loan guarantees that resulted from obligations or commitments in any year), as well as administrative expenses of the business loan program. The subsidy amounts are estimated on a present value basis; the administrative expenses are estimated on a cash basis.

SBA supports legislative changes to increase the maximum 7(a) and 504 loan sizes for small manufacturers, combine the 504 loan programs, repeal the New Markets Venture Capital Program, and repeal the Renewable Fuel Capital Investment Pilot Program.

## Object Classification (in millions of dollars)

Identification code 073-1154-0-1-376	2024 actual	2025 est.	2026 est.
Direct obligations:			
25.3 Other goods and services from Federal sources .....	162	162	158
41.0 Grants, subsidies, and contributions .....	364	779	10
99.9 Total new obligations, unexpired accounts .....	526	941	168

## BUSINESS LOANS PROGRAM ACCOUNT

(Legislative proposal, not subject to PAYGO)

Contingent upon the enactment of legislation authorizing the U.S. Small Business Administration to collect user fees on lenders participating in loan programs authorized by section 7(a) of the Small Business Act (15 U.S.C. 636(a)) to fund the Administration's activities, such fees and charges assessed by the Administration shall be credited to this appropriation as offsetting collections: Provided, That the total amount appropriated for the administrative expenses of such loan programs under this heading from the general fund shall be reduced as such offsetting collections are received so as to result in a final fiscal year 2026 appropriation for such expenses from the general fund estimated at not more than \$0.

## Program and Financing (in millions of dollars)

Identification code 073-1154-2-1-376	2024 actual	2025 est.	2026 est.
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....	.....	.....	-79
Spending authority from offsetting collections, discretionary:			
1700 Collected .....	.....	.....	79
<b>Budget authority and outlays, net:</b>			
Discretionary:			
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4033 Non-Federal sources .....	.....	.....	-79
4180 Budget authority, net (total) .....	.....	.....	-79
4190 Outlays, net (total) .....	.....	.....	-79

## Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 073-1154-2-1-376	2024 actual	2025 est.	2026 est.
Administrative expense data:			
3510 Budget authority .....	.....	.....	-79
3590 Outlays from new authority .....	.....	.....	-79

The Budget proposes a legislative change to authorize SBA to assess an administrative fee on lenders in the program authorized by section 7(a) of the Small Business Act, which shall be recorded as offsetting collections and returned to the General Fund of the U.S. Treasury.

## BUSINESS DIRECT LOAN FINANCING ACCOUNT

## Program and Financing (in millions of dollars)

Identification code 073-4148-0-3-376	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
Credit program obligations:			
0710 Direct loan obligations .....	41	110	101
0713 Payment of interest to Treasury .....	7	6	6
0742 Downward reestimates paid to receipt accounts .....	5	3	.....
0900 Total new obligations, unexpired accounts .....	53	119	107
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	60	49	.....
1021 Recoveries of prior year unpaid obligations .....	5	3	3
1023 Unobligated balances applied to repay debt .....	-48	-43	-3
1070 Unobligated balance (total) .....	17	9	.....
Financing authority:			
Borrowing authority, mandatory:			
1400 Borrowing authority .....	78	90	90
Spending authority from offsetting collections, mandatory:			
1800 Collected .....	49	54	54
1801 Change in uncollected payments, Federal sources .....	1	.....	.....
1825 Spending authority from offsetting collections applied to repay debt .....	-43	-34	-37
1850 Spending auth from offsetting collections, mand (total) .....	7	20	17
1900 Budget authority (total) .....	85	110	107
1930 Total budgetary resources available .....	102	119	107
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	49	.....	.....

## Change in obligated balance:

Unpaid obligations:	2024 actual	2025 est.	2026 est.
3000 Unpaid obligations, brought forward, Oct 1 .....	48	45	82
3010 New obligations, unexpired accounts .....	53	119	107
3020 Outlays (gross) .....	-51	-79	-99
3040 Recoveries of prior year unpaid obligations, unexpired .....	-5	-3	-3
3050 Unpaid obligations, end of year .....	45	82	87
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1 .....	-4	-5	-5
3070 Change in uncollected pymts, Fed sources, unexpired .....	-1	.....	.....
3090 Uncollected pymts, Fed sources, end of year .....	-5	-5	-5
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	44	40	77

3200	Obligated balance, end of year .....	40	77	82
<b>Financing authority and disbursements, net:</b>				
	Mandatory:			
4090	Budget authority, gross .....	85	110	107
	Financing disbursements:			
4110	Outlays, gross (total) .....	51	79	99
	Offsets against gross financing authority and disbursements:			
	Offsetting collections (collected) from:			
4120	Federal sources: Subsidy from program account .....	-4	-6	-6
4122	Interest on uninvested funds .....	-3	-3	-3
4123	Repayments of principal, net .....	-41	-43	-43
4123	Other income .....	-1	-2	-2
4130	Offsets against gross budget authority and outlays (total) ....	-49	-54	-54
4140	Additional offsets against financing authority only (total):			
4140	Change in uncollected pymts, Fed sources, unexpired .....	-1	.....	.....
4160	Budget authority, net (mandatory) .....	35	56	53
4170	Outlays, net (mandatory) .....	2	25	45
4180	Budget authority, net (total) .....	35	56	53
4190	Outlays, net (total) .....	2	25	45

**Status of Direct Loans** (in millions of dollars)

Identification code 073-4148-0-3-376	2024 actual	2025 est.	2026 est.
Position with respect to appropriations act limitation on obligations:			
1111 Direct loan obligations from current-year authority .....	41	53	.....
1121 Limitation available from carry-forward .....	85	147	101
1143 Unobligated limitation carried forward (-) .....	-85	-90	.....
1150 Total direct loan obligations .....	41	110	101
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year .....	233	231	257
1231 Disbursements: Direct loan disbursements .....	38	69	94
1251 Repayments: Repayments and prepayments .....	-40	-43	-43
1290 Outstanding, end of year .....	231	257	308

**Balance Sheet** (in millions of dollars)

Identification code 073-4148-0-3-376	2023 actual	2024 actual
<b>ASSETS:</b>		
Federal assets:		
1101 Fund balances with Treasury .....	50	90
Investments in U.S. securities:		
1106 Receivables, net .....	.....	.....
Net value of assets related to post-1991 direct loans receivable:		
1401 Direct loans receivable, gross .....	233	231
1402 Interest receivable .....	1	2
1405 Allowance for subsidy cost (-) .....	-20	-18
1499 Net present value of assets related to direct loans .....	214	215
1999 Total assets .....	264	305
<b>LIABILITIES:</b>		
Federal liabilities:		
2103 Debt .....	259	301
2104 Resources payable to Treasury (Downward Reestimate) .....	.....	.....
2105 Resources payable to Treasury (Downward Reestimate) .....	5	4
2201 Non-Federal liabilities: Accounts payable .....	.....	.....
2999 Total liabilities .....	264	305
NET POSITION:		
3300 Cumulative results of operations .....	.....	.....
4999 Total liabilities and net position .....	264	305

**BUSINESS GUARANTEED LOAN FINANCING ACCOUNT****Program and Financing** (in millions of dollars)

Identification code 073-4149-0-3-376	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
Credit program obligations:			
0711 Default claim payments on principal .....	4,469	4,100	3,000
0712 Default claim payments on interest .....	107	100	100
0713 Payment of interest to Treasury .....	62	63	63
0715 Other Expenses .....	90	90	90
0716 Debt Relief Payment .....	19	5	.....
0717 PPP Forgiveness .....	1,253	500	25

0741	Modification savings .....	.....	183	.....
0742	Downward reestimates paid to receipt accounts .....	2,250	1,128	.....
0743	Interest on downward reestimates .....	174	112	.....
0900	Total new obligations, unexpired accounts .....	8,424	6,281	3,278
<b>Budgetary resources:</b>				
	Unobligated balance:			
1000	Unobligated balance brought forward, Oct 1 .....	10,726	6,040	4,155
1023	Unobligated balances applied to repay debt .....	-163	.....	.....
1033	Recoveries of prior year paid obligations .....	756	.....	.....
1070	Unobligated balance (total) .....	11,319	6,040	4,155
	Financing authority:			
1400	Borrowing authority, mandatory:			
	Borrowing authority .....	539	760	560
1800	Spending authority from offsetting collections, mandatory:			
	Collected .....	2,639	3,636	3,110
1801	Change in uncollected payments, Federal sources .....	-33	.....	.....
1850	Spending auth from offsetting collections, mand (total) ....	2,606	3,636	3,110
1900	Budget authority (total) .....	3,145	4,396	3,670
1930	Total budgetary resources available .....	14,464	10,436	7,825
	Memorandum (non-add) entries:			
1941	Unexpired unobligated balance, end of year .....	6,040	4,155	4,547

	<b>Change in obligated balance:</b>			
	Unpaid obligations:			
3000	Unpaid obligations, brought forward, Oct 1 .....	120	131	443
3010	New obligations, unexpired accounts .....	8,424	6,281	3,278
3020	Outlays (gross) .....	-8,413	-5,969	-3,243
3050	Unpaid obligations, end of year .....	131	443	478
	Uncollected payments:			
3060	Uncollected pymts, Fed sources, brought forward, Oct 1 ....	-85	-52	-52
3070	Change in uncollected pymts, Fed sources, unexpired .....	33	.....	.....
3090	Uncollected pymts, Fed sources, end of year .....	-52	-52	-52
	Memorandum (non-add) entries:			
3100	Obligated balance, start of year .....	35	79	391
3200	Obligated balance, end of year .....	79	391	426

	<b>Financing authority and disbursements, net:</b>			
	Mandatory:			
4090	Budget authority, gross .....	3,145	4,396	3,670
	Financing disbursements:			
4110	Outlays, gross (total) .....	8,413	5,969	3,243
	Offsets against gross financing authority and disbursements:			
	Offsetting collections (collected) from:			
4120	Subsidy from program account .....	-379	-4	.....
4120	Upward reestimate .....	.....	-683	.....
4120	Interest on reestimate .....	.....	-80	.....
4122	Interest on uninvested funds .....	-90	-90	-90
4123	Fees .....	-1,919	-2,000	-2,060
4123	Principal .....	-770	-714	-890
4123	Interest .....	-58	-65	-70
4123	Sale of Foreclosed Property .....	-27	.....	.....
4123	Other .....	-152	.....	.....
4130	Offsets against gross budget authority and outlays (total) ....	-3,395	-3,636	-3,110
	Additional offsets against financing authority only (total):			
4140	Change in uncollected pymts, Fed sources, unexpired .....	33	.....	.....
4143	Recoveries of prior year paid obligations, unexpired accounts .....	756	.....	.....
4150	Additional offsets against budget authority only (total) ....	789	.....	.....
4160	Budget authority, net (mandatory) .....	539	760	560
4170	Outlays, net (mandatory) .....	5,018	2,333	133
4180	Budget authority, net (total) .....	539	760	560
4190	Outlays, net (total) .....	5,018	2,333	133

**Status of Guaranteed Loans** (in millions of dollars)

Identification code 073-4149-0-3-376	2024 actual	2025 est.	2026 est.	
Position with respect to appropriations act limitation on commitments:				
2111	Guaranteed loan commitments from current-year authority .....	72,500	72,500	72,500
2121	Limitation available from carry-forward .....	.....	.....	.....
2142	Uncommitted loan guarantee limitation .....	-23,657	.....	.....
2150	Total guaranteed loan commitments .....	48,843	72,500	72,500
2199	Guaranteed amount of guaranteed loan commitments .....	48,843	72,500	72,500
Cumulative balance of guaranteed loans outstanding:				
2210	Outstanding, start of year .....	165,520	166,585	181,261
2231	Disbursements of new guaranteed loans .....	34,278	47,794	54,592
2251	Repayments and prepayments .....	-28,224	-28,226	-30,631

## BUSINESS GUARANTEED LOAN FINANCING ACCOUNT—Continued

## Status of Guaranteed Loans—Continued

Identification code 073-4149-0-3-376		2024 actual	2025 est.	2026 est.
Adjustments:				
2261	Terminations for default that result in loans receivable .....	-4,844	-4,746	-3,364
2263	Terminations for default that result in claim payments .....	-145	-146	-104
2264	Other adjustments, net .....	.....	.....	.....
2290	Outstanding, end of year .....	166,585	181,261	201,754
Memorandum:				
2299	Guaranteed amount of guaranteed loans outstanding, end of year .....	139,528	151,820	168,985
Addendum:				
Cumulative balance of defaulted guaranteed loans that result in loans receivable:				
2310	Outstanding, start of year .....	3,580	4,102	4,290
2331	Disbursements for guaranteed loan claims .....	4,424	4,098	2,905
2351	Repayments of loans receivable .....	-566	-788	-823
2361	Write-offs of loans receivable .....	-3,304	-3,122	-1,865
2364	Other adjustments, net .....	-32	.....	.....
2390	Outstanding, end of year .....	4,102	4,290	4,507

## Balance Sheet (in millions of dollars)

Identification code 073-4149-0-3-376		2023 actual	2024 actual
ASSETS:			
Federal assets:			
1101	Fund balances with Treasury .....	10,760	6,119
Investments in U.S. securities:			
1106	Receivables, net .....	348	812
1206	Non-Federal assets: Receivables, net .....	161	113
Net value of assets related to post-1991 acquired defaulted guaranteed loans receivable:			
1501	Defaulted guaranteed loans receivable, gross .....	3,580	4,102
1502	Interest receivable .....	20	21
1504	Foreclosed property .....	.....	.....
1505	Allowance for subsidy cost (-) .....	-2,503	-2,476
1599	Net present value of assets related to defaulted guaranteed loans .....	1,097	1,647
1999	Total assets .....	12,366	8,691
LIABILITIES:			
Federal liabilities:			
2103	Debt .....	2,115	2,492
2105	Other .....	2,257	1,260
Non-Federal liabilities:			
2201	Accounts payable .....	99	112
2204	Liabilities for loan guarantees .....	7,895	4,827
2999	Total liabilities .....	12,366	8,691
NET POSITION:			
3300	Cumulative results of operations .....	.....	.....
4999	Total liabilities and net position .....	12,366	8,691

## BUSINESS LOAN FUND LIQUIDATING ACCOUNT

## Program and Financing (in millions of dollars)

Identification code 073-4154-0-3-376		2024 actual	2025 est.	2026 est.
Budgetary resources:				
Budget authority:				
1800	Spending authority from offsetting collections, mandatory:			
1800	Collected .....	1	1	1
1820	Capital transfer of spending authority from offsetting collections to general fund .....	-1	-1	-1

## Budget authority and outlays, net:

Mandatory:	Offsets against gross budget authority and outlays:	
	Offsetting collections (collected) from:	
4123	Non-Federal sources .....	-1
4180	Budget authority, net (total) .....	-1
4190	Outlays, net (total) .....	-1

## Status of Direct Loans (in millions of dollars)

Identification code 073-4154-0-3-376	2024 actual	2025 est.	2026 est.
Cumulative balance of direct loans outstanding:			
1210	Outstanding, start of year .....	6	6
1290	Outstanding, end of year .....	6	6
Balance Sheet (in millions of dollars)			
Identification code 073-4154-0-3-376	2023 actual	2024 actual	
ASSETS:			
1101	Federal assets: Fund balances with Treasury .....	.....	.....
1206	Non-Federal assets: Receivables, net .....	.....	.....
1601	Direct loans, gross .....	5	6
1602	Interest receivable .....	.....	.....
1603	Allowance for estimated uncollectible loans and interest (-) .....	-5	-6
1604	Direct loans and interest receivable, net .....	.....	.....
1606	Foreclosed property .....	.....	.....
1699	Value of assets related to direct loans .....	.....	.....
1701	Defaulted guaranteed loans, gross .....	.....	.....
1703	Allowance for estimated uncollectible loans and interest (-) .....	.....	.....
1799	Value of assets related to loan guarantees .....	.....	.....
1801	Other Federal assets: Cash and other monetary assets .....	11	9
1999	Total assets .....	11	9
LIABILITIES:			
2102	Federal liabilities:		
2102	Interest payable .....	.....	.....
2104	Resources payable to Treasury .....	11	9
2201	Non-Federal liabilities: Accounts payable .....	.....	.....
2999	Total liabilities .....	11	9
NET POSITION:			
3100	Unexpended appropriations .....	.....	.....
3300	Cumulative results of operations .....	.....	.....
3999	Total net position .....	.....	.....
4999	Total liabilities and net position .....	11	9

## DISASTER LOANS PROGRAM ACCOUNT

## (INCLUDING TRANSFERS OF FUNDS)

For administrative expenses to carry out the direct loan program authorized by section 7(b) of the Small Business Act, \$143,000,000, to remain available until expended, of which \$1,600,000 is for the Office of Inspector General of the Small Business Administration for audits and reviews of disaster loans and the disaster loan programs and shall be transferred to the appropriations for the Office of Inspector General; of which \$133,000,000 is for direct administrative expenses of loan making and servicing to carry out the direct loan program, which may be transferred to the appropriations for Salaries and Expenses; and of which \$8,400,000 is for indirect administrative expenses for the direct loan program, which may be transferred to the appropriations for Salaries and Expenses: Provided, That the funds provided under this heading shall be for major disasters declared pursuant to the Robert T. Stafford Disaster Relief and Emergency Assistance Act (42 U.S.C. 5122(2)): Provided further, That the amount for major disasters under this heading is designated by the Congress as being for disaster relief pursuant to section 251(b)(2)(D) of the Balanced Budget and Emergency Deficit Control Act of 1985 (Public Law 99-177), as amended.

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119-4).

## DISASTER LOANS PROGRAM ACCOUNT

## [(INCLUDING TRANSFER OF FUNDS)]

For an additional amount for "Disaster Loans Program Account" for the cost of direct loans authorized by section 7(b) of the Small Business Act, \$2,249,000,000, to remain available until expended, of which \$50,000,000 shall be transferred to "Small Business Administration—Office of Inspector General" for audits and reviews of disaster loans and the disaster loans programs, and of which \$613,000,000 may be transferred to "Small Business Administration—Salaries and Expenses" for administrative expenses to carry out the disaster loan program authorized by section 7(b) of the Small Business Act: Provided, That such amount is designated by the Congress as being for an emergency requirement pursuant to section 251(b)(2)(A)(i)

of the Balanced Budget and Emergency Deficit Control Act of 1985. (Disaster Relief Supplemental Appropriations Act, 2025.)

**Program and Financing** (in millions of dollars)

Identification code 073-1152-0-1-453 2024 actual 2025 est. 2026 est.

**Obligations by program activity:**

Credit program obligations:

0701	Direct loan subsidy .....	341	1,479	206
0705	Reestimates of direct loan subsidy .....	32,134	7,287	.....
0706	Interest on reestimates of direct loan subsidy .....	1,547	444	.....
0709	Administrative expenses .....	178	1,059	300
0900	Total new obligations, unexpired accounts .....	34,200	10,269	506

**Budgetary resources:**

Unobligated balance:

1000	Unobligated balance brought forward, Oct 1 .....	445	128	286
1001	Discretionary unobligated balance brought fwd, Oct 1 .....	432	.....	.....
1021	Recoveries of prior year unpaid obligations .....	38	100	100
1070	Unobligated balance (total) .....	483	228	386

Budget authority:

Appropriations, discretionary:

1100	Appropriation .....	32	32	.....
1100	Appropriation, disaster relief pursuant Stafford Act .....	143	374	143
1100	Appropriation, CR Supplemental .....	.....	2,249	.....
1120	Appropriations transferred to other acct [073-0200] .....	-2	-52	-2
1120	Appropriations transferred to other acct [073-0100] .....	-8	-8	-8
1160	Appropriation, discretionary (total) .....	165	2,595	133
	Appropriations, mandatory:			
1200	Appropriation .....	33,680	7,732	.....
1900	Budget authority (total) .....	33,845	10,327	133
1930	Total budgetary resources available .....	34,328	10,555	519
	Memorandum (non-add) entries:			
1941	Unexpired unobligated balance, end of year .....	128	286	13

**Change in obligated balance:**

Unpaid obligations:

3000	Unpaid obligations, brought forward, Oct 1 .....	138	154	216
3010	New obligations, unexpired accounts .....	34,200	10,269	506
3020	Outlays (gross) .....	-34,146	-10,107	-353
3040	Recoveries of prior year unpaid obligations, unexpired .....	-38	-100	-100
3050	Unpaid obligations, end of year .....	154	216	269
	Memorandum (non-add) entries:			
3100	Obligated balance, start of year .....	138	154	216
3200	Obligated balance, end of year .....	154	216	269

**Budget authority and outlays, net:**

Discretionary:

4000	Budget authority, gross .....	165	2,595	133
	Outlays, gross:			
4010	Outlays from new discretionary authority .....	165	2,375	133
4011	Outlays from discretionary balances .....	268	.....	220
4020	Outlays, gross (total) .....	433	2,375	353
	Mandatory:			
4090	Budget authority, gross .....	33,680	7,732	.....
	Outlays, gross:			
4100	Outlays from new mandatory authority .....	33,680	7,732	.....
4101	Outlays from mandatory balances .....	33	.....	.....
4110	Outlays, gross (total) .....	33,713	7,732	.....
4180	Budget authority, net (total) .....	33,845	10,327	133
4190	Outlays, net (total) .....	34,146	10,107	-353

**Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program** (in millions of dollars)

Identification code 073-1152-0-1-453 2024 actual 2025 est. 2026 est.

	Direct loan levels supportable by subsidy budget authority:			
115001	Disaster Assistance Loans .....	1,661	6,658	1,100
115999	Total direct loan levels .....	1,661	6,658	1,100
	Direct loan subsidy (in percent):			
132001	Disaster Assistance Loans .....	20.55	22.22	18.75
132999	Weighted average subsidy rate .....	20.55	22.22	18.75
	Direct loan subsidy budget authority:			
133001	Disaster Assistance Loans .....	341	1,479	206
133999	Total subsidy budget authority .....	341	1,479	206
	Direct loan subsidy outlays:			
134001	Disaster Assistance Loans .....	267	1,366	210
134999	Total subsidy outlays .....	267	1,366	210

Direct loan reestimates:

135001	Disaster Assistance Loans .....	-321	-129	.....
135002	Economic Injury Disaster Loans—Terrorist Attack .....	-1	-1	.....
135004	COVID Economic Injury Disaster Loans .....	33,535	-777	.....
135999	Total direct loan reestimates .....	33,213	-907	.....

Administrative expense data:

3510	Budget authority .....	169	1,009	143
3590	Outlays from new authority .....	169	1,009	143

As required by the Federal Credit Reform Act of 1990, as amended, for loans made pursuant to Section 7(b) of the Small Business Act, as amended, this account records the subsidy costs associated with the direct loans obligated in 1992 and beyond (including modifications of direct loans or loan guarantees that resulted from obligations or commitments in any year), as well as administrative expenses of the disaster loan program. The subsidy amounts are estimated on a present value basis; the administrative expenses are estimated on a cash basis.

Disaster loans made pursuant to Section 7(b) of the Small Business Act provide Federal assistance for non-farm, private sector disaster losses. Through the disaster assistance program, SBA helps homeowners, renters, businesses of all sizes, and non-profit organizations pay for the cost of replacing, rebuilding or repairing property damaged by disasters. The program is the only form of SBA financial assistance not limited to small businesses. The program provides subsidized loans for up to 30 years to borrowers who have incurred uninsured physical losses or economic injury as the result of a disaster.

**Object Classification** (in millions of dollars)

Identification code 073-1152-0-1-453	2024 actual	2025 est.	2026 est.
<b>Direct obligations:</b>			
25.3	Other goods and services from Federal sources .....	178	1,059
41.0	Grants, subsidies, and contributions .....	34,022	9,210
99.9	Total new obligations, unexpired accounts .....	34,200	10,269

**DISASTER DIRECT LOAN FINANCING ACCOUNT**

**Program and Financing** (in millions of dollars)

Identification code 073-4150-0-3-453	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
	Credit program obligations:		
0710	Direct loan obligations .....	1,661	6,658
0713	Payment of interest to Treasury .....	4,950	8,500
0715	Other .....	50	70
0742	Downward reestimates paid to receipt accounts .....	401	8,085
0743	Interest on downward reestimates .....	67	554
0900	Total new obligations, unexpired accounts .....	7,129	23,867

**Budgetary resources:**

	Unobligated balance:		
1000	Unobligated balance brought forward, Oct 1 .....	27,372	6,107
1021	Recoveries of prior year unpaid obligations .....	274	500
1023	Unobligated balances applied to repay debt .....	-18,096	-6,107
1070 Unobligated balance (total) .....			
	Financing authority:		
	Appropriations, mandatory:		
1200	Appropriation .....	1	.....
	Borrowing authority, mandatory:		
1400	Borrowing authority .....	2,038	13,367
	Spending authority from offsetting collections, mandatory:		
1800	Collected .....	56,279	35,000
1801	Change in uncollected payments, Federal sources .....	41	.....
1825	Spending authority from offsetting collections applied to repay debt .....	-54,673	-25,000
	Spending auth from offsetting collections, mand (total) .....	1,647	10,000
1850	.....	4,170	.....
1900	Budget authority (total) .....	3,686	23,367
1930	Total budgetary resources available .....	13,236	23,867
	Memorandum (non-add) entries:		
1941	Unexpired unobligated balance, end of year .....	6,107	.....

DISASTER DIRECT LOAN FINANCING ACCOUNT—Continued  
Program and Financing—Continued

Identification code 073-4150-0-3-453

2024 actual 2025 est. 2026 est.

Change in obligated balance:			
Unpaid obligations:			
3000	Unpaid obligations, brought forward, Oct 1	902	849
3010	New obligations, unexpired accounts	7,129	23,867
3020	Outlays (gross)	-6,908	-17,795
3040	Recoveries of prior year unpaid obligations, unexpired	-274	-500
3050	Unpaid obligations, end of year	849	6,421
Uncollected payments:			
3060	Uncollected pymts, Fed sources, brought forward, Oct 1	-113	-154
3070	Change in uncollected pymts, Fed sources, unexpired	-41	.....
3090	Uncollected pymts, Fed sources, end of year	-154	-154
Memorandum (non-add) entries:			
3100	Obligated balance, start of year	789	695
3200	Obligated balance, end of year	695	6,267
			109

## Financing authority and disbursements, net:

Mandatory:			
4090	Budget authority, gross	3,686	23,367
Financing disbursements:			
4110	Outlays, gross (total)	6,908	17,795
Offsets against gross financing authority and disbursements:			
Offsetting collections (collected) from:			
4120	Payments from program account	-33,948	-1,366
4120	Upward reestimate	.....	-7,287
4120	Interest on upward reestimate	.....	-444
4122	Interest income from Treasury	-558	-3,000
4123	Repayments of principal, net	-21,773	-22,903
4130	Offsets against gross budget authority and outlays (total)	-56,279	-35,000
Additional offsets against financing authority only (total):			
4140	Change in uncollected pymts, Fed sources, unexpired	-41	.....
4160	Budget authority, net (mandatory)	-52,634	-11,633
4170	Outlays, net (mandatory)	-49,371	-17,205
4180	Budget authority, net (total)	-52,634	-11,633
4190	Outlays, net (total)	-49,371	-17,205
			-17,882

## Status of Direct Loans (in millions of dollars)

Identification code 073-4150-0-3-453

2024 actual 2025 est. 2026 est.

Position with respect to appropriations act limitation on obligations:			
1111	Direct loan obligations from current-year authority	.....	7,138
1121	Limitation available from carry-forward	1,976	449
1143	Unobligated limitation carried forward (-)	-315	-929

1150	Total direct loan obligations	1,661	6,658
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Cumulative balance of direct loans outstanding:			
1210	Outstanding, start of year	324,578	297,155
1231	Disbursements: Direct loan disbursements	1,451	4,421
1251	Repayments: Repayments and prepayments	-8,848	-3,912
1263	Write-offs for default: Direct loans	-17,228	-14,487
1264	Other adjustments, net (+ or -)	-2,798	-1

1290	Outstanding, end of year	297,155	283,176
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## Balance Sheet (in millions of dollars)

Identification code 073-4150-0-3-453

2023 actual 2024 actual

ASSETS:			
Federal assets:			
1101	Fund balances with Treasury	27,249	6,546
Investments in U.S. securities:			
1106	Receivables, net	34,531	7,732
Net value of assets related to post-1991 direct loans receivable:			
1401	Direct loans receivable, gross	324,578	297,155
1402	Interest receivable	4	6
1404	Foreclosed property	-53,947	-40,914
1405	Allowance for subsidy cost (-)	.....	.....
1499	Net present value of assets related to direct loans	270,635	256,247
1999	Total assets	332,415	270,525
LIABILITIES:			
Federal liabilities:			
2103	Debt	331,946	261,870
2105	Other	463	8,639
2201	Non-Federal liabilities: Accounts payable	6	16

2999	Total liabilities .....	.....	332,415	270,525
NET POSITION:				
3300	Cumulative results of operations .....	.....	.....	.....
4999	Total liabilities and net position .....	.....	332,415	270,525

## DISASTER LOAN FUND LIQUIDATING ACCOUNT

## Program and Financing (in millions of dollars)

Identification code 073-4153-0-3-453	2024 actual	2025 est.	2026 est.
Budgetary resources:			
Budget authority:	.....	.....	.....
Spending authority from offsetting collections, mandatory:	.....	1	1

1800	Collected .....	.....	1	1
1820	Capital transfer of spending authority from offsetting collections to general fund .....	.....	-1	-1

## Budget authority and outlays, net:

4123	Non-Federal sources .....	.....	-1	-1
4180	Budget authority, net (total)	.....	-1	-1
4190	Outlays, net (total)	.....	-1	-1

## Status of Direct Loans (in millions of dollars)

Identification code 073-4153-0-3-453	2024 actual	2025 est.	2026 est.
Cumulative balance of direct loans outstanding:			
1210	Outstanding, start of year	.....	1
1290	Outstanding, end of year	1	1

## Balance Sheet (in millions of dollars)

Identification code 073-4153-0-3-453	2023 actual	2024 actual
ASSETS:		
1101	Federal assets: Fund balances with Treasury	.....
1601	Direct loans, net	1
1603	Allowance for estimated uncollectible loans and interest (-)	.....
1699	Value of assets related to direct loans	1
1999	Total assets	1
LIABILITIES:		
2104	Federal liabilities: Resources payable to Treasury	1
NET POSITION:	.....	.....
3100	Unexpended appropriations	.....
4999	Total liabilities and net position	1

## GENERAL FUND RECEIPT ACCOUNTS

(in millions of dollars)

	2024 actual	2025 est.	2026 est.
Offsetting receipts from the public:			
073-272130	Disaster Loan Program, Downward Reestimates of Subsidies .....	468	8,639
073-272210	Business Loan Program, Negative Subsidies .....	.....	183
073-272230	Business Loan Program, Downward Reestimates of Subsidies .....	2,429	1,244
073-322000	All Other General Fund Proprietary Receipts Including Budget Clearing Accounts .....	48	.....
General Fund Offsetting receipts from the public .....	2,945	10,066	.....
Intragovernmental payments:			
073-388500	Undistributed Intragovernmental Payments .....	7	.....
General Fund Intragovernmental payments .....	7	.....	.....

## (INCLUDING TRANSFERS OF FUNDS)

*SEC. 540. Not to exceed 5 percent of any appropriation made available for the current fiscal year for the Small Business Administration in this Act may be transferred between such appropriations, but no such appropriation shall be increased by more than 10 percent by any such transfers: Provided, That any transfer pursuant to this paragraph shall be treated as a reprogramming of funds under section 608 of this Act and shall not be available for obligation or expenditure except in compliance with the procedures set forth in that section.*

*SEC. 541. Not to exceed 3 percent of any appropriation made available in this Act for the Small Business Administration under the headings "Salaries and Expenses" and "Business Loans Program Account" may be transferred to the Administration's information technology system modernization and working capital fund (IT WCF), as authorized by section 1077(b)(1) of title X of division A of the National Defense Authorization Act for Fiscal Year 2018, for the purposes specified in section 1077(b)(3) of such Act, upon the advance notice to the Committees on Appropriations of the House of Representatives and the Senate: Provided, That amounts transferred to the IT WCF under this section shall remain available for obligation through September 30, 2029.*

