

SMALL BUSINESS ADMINISTRATION

Federal Funds

EMERGENCY EIDL GRANTS

Program and Financing (in millions of dollars)

Identification code 073-0500-0-1-376	2024 actual	2025 est.	2026 est.
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	1	5	5
1033 Recoveries of prior year paid obligations	5		
1070 Unobligated balance (total)	6	5	5
Budget authority:			
1230 Appropriations, mandatory:			
Appropriations and/or unobligated balance of			
appropriations permanently reduced	-1		
1900 Budget authority (total)	-1		
1930 Total budgetary resources available	5	5	5
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	5	5	5
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	429	429	
3020 Outlays (gross)		-429	
3050 Unpaid obligations, end of year	429		
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	429	429	
3200 Obligated balance, end of year	429		
Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross	-1		
Outlays, gross:			
4101 Outlays from mandatory balances		429	
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4123 Non-Federal sources	-5		
Additional offsets against gross budget authority only:			
4143 Recoveries of prior year paid obligations, unexpired			
accounts	5		
4160 Budget authority, net (mandatory)	-1		
4170 Outlays, net (mandatory)	-5	429	
4180 Budget authority, net (total)	-1		
4190 Outlays, net (total)	-5	429	

SALARIES AND EXPENSES

For necessary expenses, not otherwise provided for, of the Small Business Administration, including hire of passenger motor vehicles as authorized by sections 1343 and 1344 of title 31, United States Code, and not to exceed \$3,500 for official reception and representation expenses, \$250,157,000, of which not to exceed \$30,000,000 shall remain available until September 30, 2027, for information technology systems and activities, and shall be in addition to amounts otherwise available for such purposes: Provided, That the Administrator is authorized to charge fees to cover the cost of publications developed by the Small Business Administration, and certain loan program activities, including fees authorized by section 5(b) of the Small Business Act: Provided further, That, notwithstanding 31 U.S.C. 3302, revenues received from all such activities shall be credited to this account, to remain available until expended, for carrying out these purposes without further appropriations: Provided further, That the Small Business Administration may accept gifts in an amount not to exceed \$4,000,000 and may co-sponsor activities, each in accordance with section 132(a) of division K of Public Law 108-447, during fiscal year 2026.

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119-4).

Program and Financing (in millions of dollars)

Identification code 073-0100-0-1-376	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
0001 Executive direction	85	80	68
0002 Capital Access	156	113	99
0003 Gov. Contracting/Bus. Development	50	49	41
0004 Entrepreneurial Development	15	10	8

0005 Chief Operating Office	36	35	33
0006 Office of Chief Information Officer	50	47	46
0007 Regional & district offices	97	97	97
0008 Agency wide costs	51	70	85
0012 Disaster	644	861	607
0013 Investment & Innovation	25	25	25
0014 International Trade	7	7	7
0015 Congressional Grants	117		
0799 Total direct obligations	1,333	1,394	1,116
0802 Capital Access		1	1
0807 Regional & district offices		1	1
0812 Disaster	41	39	38
0813 Investment & Innovation	3	3	4
0899 Total reimbursable obligations	44	44	44
0900 Total new obligations, unexpired accounts	1,377	1,438	1,160

Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	1,180	679	820
1001 Discretionary unobligated balance brought fwd, Oct 1	1,179		
1021 Recoveries of prior year unpaid obligations	38		
1070 Unobligated balance (total)	1,218	679	820
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	478	361	250
1120 Appropriations transferred to other acct [073-1161]	-11		
1121 Appropriations transferred from other acct [073-1152]	8	8	8
1160 Appropriation, discretionary (total)	475	369	258
Spending authority from offsetting collections, discretionary:			
1700 Collected - Disaster Transfer	165	1,009	133
1700 Collected	198	201	198
1750 Spending auth from offsetting collections, disc (total)	363	1,210	331
1900 Budget authority (total)	838	1,579	589
1930 Total budgetary resources available	2,056	2,258	1,409
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	679	820	249

Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	456	380	393
3010 New obligations, unexpired accounts	1,377	1,438	1,160
3011 Obligations ("upward adjustments"), expired accounts	8		
3020 Outlays (gross)	-1,400	-1,425	-826
3040 Recoveries of prior year unpaid obligations, unexpired	-38		
3041 Recoveries of prior year unpaid obligations, expired	-23		
3050 Unpaid obligations, end of year	380	393	727
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	456	380	393
3200 Obligated balance, end of year	380	393	727

Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	838	1,579	589
Outlays, gross:			
4010 Outlays from new discretionary authority	529	1,133	406
4011 Outlays from discretionary balances	871	292	420
4020 Outlays, gross (total)	1,400	1,425	826
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4030 Federal sources	-331	-1,191	-297
4033 Non-Federal sources	-32	-19	-34
4040 Offsets against gross budget authority and outlays (total)	-363	-1,210	-331
4070 Budget authority, net (discretionary)	475	369	258
4080 Outlays, net (discretionary)	1,037	215	495
4180 Budget authority, net (total)	475	369	258
4190 Outlays, net (total)	1,037	215	495

This account funds administrative expenses for SBA's core mission areas and responsibilities. Activities supported by this account include program oversight, fraud risk management, information technology investments, and human capital development.

SALARIES AND EXPENSES—Continued

Object Classification (in millions of dollars)

Identification code 073-0100-0-1-376	2024 actual	2025 est.	2026 est.
Direct obligations:			
Personnel compensation:			
11.1 Full-time permanent	258	272	188
11.3 Other than full-time permanent	254	336	221
11.5 Other personnel compensation	34	37	28
11.8 Special personal services payments	31	37	25
11.9 Total personnel compensation	577	682	462
12.1 Civilian personnel benefits	173	204	138
13.0 Benefits for former personnel	11	14	28
21.0 Travel and transportation of persons	38	50	41
23.1 Rental payments to GSA	42	43	43
23.3 Communications, utilities, and miscellaneous charges	18	18	18
24.0 Printing and reproduction	3	5	5
25.1 Advisory and assistance services	17	18	19
25.2 Other services from non-Federal sources	220	73	50
25.3 Other purchases of goods and services from Government accounts (Disaster Administrative Expenses)	33	194	217
25.7 Operation and maintenance of equipment	37	43	44
26.0 Supplies and materials	9	11	12
31.0 Equipment	38	39	39
41.0 Grants, subsidies, and contributions	117		
99.0 Direct obligations	1,333	1,394	1,116
99.0 Reimbursable obligations	44	44	44
99.9 Total new obligations, unexpired accounts	1,377	1,438	1,160

Employment Summary

Identification code 073-0100-0-1-376	2024 actual	2025 est.	2026 est.
1001 Direct civilian full-time equivalent employment	3,037	4,032	2,761
2001 Reimbursable civilian full-time equivalent employment	180	175	175

OFFICE OF INSPECTOR GENERAL

For necessary expenses of the Office of Inspector General in carrying out the provisions of the Inspector General Act of 1978 (5 U.S.C. 401 et seq.), as amended, \$46,000,000.

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119-4).

Program and Financing (in millions of dollars)

Identification code 073-0200-0-1-376	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
0001 Audit	15	15	16
0002 Investigations	28	28	32
0003 Management and Operations	4	3	4
0004 Immediate office and Counsel	3	2	2
0005 Technology Services Division	1	2	6
0900 Total new obligations, unexpired accounts	51	50	60
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	35	23	62
1001 Discretionary unobligated balance brought fwd, Oct 1	26		
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	37	37	46
1121 Appropriations transferred from other acct [073-1152]	2	52	2
1160 Appropriation, discretionary (total)	39	89	48
1900 Budget authority (total)	39	89	48
1930 Total budgetary resources available	74	112	110
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	23	62	50
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	5	3	4
3010 New obligations, unexpired accounts	51	50	60
3011 Obligations ("upward adjustments"), expired accounts	1		
3020 Outlays (gross)	-53	-49	-59
3041 Recoveries of prior year unpaid obligations, expired	-1		

3050 Unpaid obligations, end of year	3	4	5
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	5	3	4
3200 Obligated balance, end of year	3	4	5

Budget authority and outlays, net:

Discretionary:			
4000 Budget authority, gross	39	89	48
Outlays, gross:			
4010 Outlays from new discretionary authority	35	39	44
4011 Outlays from discretionary balances	12	10	15
4020 Outlays, gross (total)	47	49	59
Mandatory:			
Outlays, gross:			
4101 Outlays from mandatory balances	6		
4180 Budget authority, net (total)	39	89	48
4190 Outlays, net (total)	53	49	59

This appropriation provides funds to promote economy and efficiency in SBA operations and to prevent and detect waste, fraud, and abuse through agency-wide audit, investigative, and related functions. This account also receives transfer funds from the Disaster Loans Program Account, designated by the Congress as being for disaster relief pursuant to section 251(b)(2)(D) of the Balanced Budget and Emergency Deficit Control Act of 1985 (Public Law 99177), as amended.

Object Classification (in millions of dollars)

Identification code 073-0200-0-1-376	2024 actual	2025 est.	2026 est.
Direct obligations:			
Personnel compensation:			
11.1 Full-time permanent	23	23	25
11.3 Other than full-time permanent	5	6	8
11.5 Other personnel compensation	3	2	3
11.9 Total personnel compensation	31	31	36
12.1 Civilian personnel benefits	14	13	15
21.0 Travel and transportation of persons	1	1	2
25.2 Other services	5	5	7
99.9 Total new obligations, unexpired accounts	51	50	60

Employment Summary

Identification code 073-0200-0-1-376	2024 actual	2025 est.	2026 est.
1001 Direct civilian full-time equivalent employment	211	185	208

OFFICE OF ADVOCACY

For necessary expenses of the Office of Advocacy in carrying out the provisions of title II of Public Law 94-305 (15 U.S.C. 634a et seq.) and the Regulatory Flexibility Act of 1980 (5 U.S.C. 601 et seq.), \$14,109,000, to remain available until expended.

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119-4).

Program and Financing (in millions of dollars)

Identification code 073-0300-0-1-376	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
0001 Office of Advocacy (Direct)	9	11	14
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	6	7	6
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	10	10	14
1930 Total budgetary resources available	16	17	20
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	7	6	6
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	1	1	3
3010 New obligations, unexpired accounts	9	11	14

3020	Outlays (gross)	-9	-9	-14
3050	Unpaid obligations, end of year	1	3	3
	Memorandum (non-add) entries:			
3100	Obligated balance, start of year	1	1	3
3200	Obligated balance, end of year	1	3	3
Budget authority and outlays, net:				
	Discretionary:			
4000	Budget authority, gross	10	10	14
	Outlays, gross:			
4010	Outlays from new discretionary authority	8	9	13
4011	Outlays from discretionary balances	1		1
4020	Outlays, gross (total)	9	9	14
4180	Budget authority, net (total)	10	10	14
4190	Outlays, net (total)	9	9	14

The Office of Advocacy carries out statutory duties, including those under the Regulatory Flexibility Act. The Office of Advocacy's advice and small business research help the Federal Government consider concerns of small businesses when developing policies and regulations. The Office's regional advocates support regulatory flexibility at the State level, work with the regional Regulatory Fairness Boards established by the Small Business Regulatory Enforcement Fairness Act, and promote the use of Advocacy research and data products in the curricula of universities and other schools in their respective regions.

Object Classification (in millions of dollars)

Identification code 073-0300-0-1-376	2024 actual	2025 est.	2026 est.
Direct obligations:			
11.1 Personnel compensation: Full-time permanent	7	7	9
12.1 Civilian personnel benefits	2	2	2
25.2 Other services from non-Federal sources		2	3
99.9 Total new obligations, unexpired accounts	9	11	14

Employment Summary

Identification code 073-0300-0-1-376	2024 actual	2025 est.	2026 est.
1001 Direct civilian full-time equivalent employment	39	39	50

ENTREPRENEURIAL DEVELOPMENT PROGRAMS

For grants authorized by section 21 of the Small Business Act to be performed in fiscal year 2026 or fiscal year 2027, \$150,000,000, to remain available until September 30, 2027.

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119-4).

Program and Financing (in millions of dollars)

Identification code 073-0400-0-1-376	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
0001 Non-Credit Programs	316	316	200
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	56	62	65
1001 Discretionary unobligated balance brought fwd, Oct 1	56		
1021 Recoveries of prior year unpaid obligations	5	2	
1070 Unobligated balance (total)	61	64	65
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	317	317	150
1900 Budget authority (total)	317	317	150
1930 Total budgetary resources available	378	381	215
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	62	65	15
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	462	394	375
3010 New obligations, unexpired accounts	316	316	200
3020 Outlays (gross)	-372	-333	-256

3040 Recoveries of prior year unpaid obligations, unexpired	-5	-2	
3041 Recoveries of prior year unpaid obligations, expired	-7		
3050 Unpaid obligations, end of year	394	375	319
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	462	394	375
3200 Obligated balance, end of year	394	375	319
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	317	317	150
Outlays, gross:			
4010 Outlays from new discretionary authority	37	111	52
4011 Outlays from discretionary balances	272	204	204
4020 Outlays, gross (total)	309	315	256
Mandatory:			
Outlays, gross:			
4101 Outlays from mandatory balances	63	18	
4180 Budget authority, net (total)	317	317	150
4190 Outlays, net (total)	372	333	256

This account supports SBA's counseling, training and business technical assistance services for small businesses and entrepreneurs.

Object Classification (in millions of dollars)

Identification code 073-0400-0-1-376	2024 actual	2025 est.	2026 est.
Direct obligations:			
Personnel compensation:			
11.1 Full-time permanent	2	2	1
11.3 Other than full-time permanent	1		
11.9 Total personnel compensation	3	2	1
12.1 Civilian personnel benefits	1	1	1
25.2 Other services from non-Federal sources	18		
25.3 Other goods and services from Federal sources	1		
41.0 Grants, subsidies, and contributions	293	313	198
99.9 Total new obligations, unexpired accounts	316	316	200

Employment Summary

Identification code 073-0400-0-1-376	2024 actual	2025 est.	2026 est.
1001 Direct civilian full-time equivalent employment	20	17	11

SHUTTERED VENUE OPERATORS**Program and Financing** (in millions of dollars)

Identification code 073-0700-0-1-376	2024 actual	2025 est.	2026 est.
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	23	41	43
1021 Recoveries of prior year unpaid obligations	6		
1033 Recoveries of prior year paid obligations	12	2	
1070 Unobligated balance (total)	41	43	43
1930 Total budgetary resources available	41	43	43
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	41	43	43
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	6		
3040 Recoveries of prior year unpaid obligations, unexpired	-6		
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	6		
Budget authority and outlays, net:			
Mandatory:			
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4123 Non-Federal sources	-12	-2	
Additional offsets against gross budget authority only:			
4143 Recoveries of prior year paid obligations, unexpired accounts	12	2	
4170 Outlays, net (mandatory)	-12	-2	
4180 Budget authority, net (total)			
4190 Outlays, net (total)	-12	-2	

SHUTTERED VENUE OPERATORS—Continued

The Shuttered Venue Operators Grant (SVOG) Program was established by the Economic Aid to Hard-Hit Small Businesses, Nonprofits, and Venues Act. The SVOG Program provided funds to support the ongoing operations of eligible live venue operators or promoters, theatrical producers, live performing arts organization operators, relevant museum operators, motion picture theater operators, and talent representatives who experienced significant revenue losses due to the effects of the COVID-19 pandemic. SVOG is no longer making new awards.

RESTAURANT REVITALIZATION FUND

Program and Financing (in millions of dollars)

Identification code 073-0800-0-1-376	2024 actual	2025 est.	2026 est.
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	9	12	12
1020 Adjustment of unobligated bal brought forward, Oct 1	-9		
1021 Recoveries of prior year unpaid obligations	5		
1033 Recoveries of prior year paid obligations	7		
1070 Unobligated balance (total)	12	12	12
1930 Total budgetary resources available	12	12	12
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	12	12	12
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	6	1	
3020 Outlays (gross)		-1	
3040 Recoveries of prior year unpaid obligations, unexpired	-5		
3050 Unpaid obligations, end of year	1		
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	6	1	
3200 Obligated balance, end of year	1		
Budget authority and outlays, net:			
Mandatory:			
Outlays, gross:			
4101 Outlays from mandatory balances		1	
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4123 Non-Federal sources	-7		
Additional offsets against gross budget authority only:			
4143 Recoveries of prior year paid obligations, unexpired accounts	7		
4170 Outlays, net (mandatory)	-7	1	
4180 Budget authority, net (total)			
4190 Outlays, net (total)	-7	1	

The Restaurant Revitalization Fund (RRF) was established by the American Rescue Plan. The RRF Program provided funds to support certain payroll and non-payroll expenses for eligible entities in the food and beverage service industry who experienced significant revenue losses due to the effects of the COVID-19 pandemic. RRF is no longer making new awards.

INFORMATION TECHNOLOGY SYSTEM MODERNIZATION AND WORKING CAPITAL FUND

Program and Financing (in millions of dollars)

Identification code 073-1161-0-1-376	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
0001 IT Working Capital Fund	13	20	
0900 Total new obligations, unexpired accounts (object class 25.2)	13	20	
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	22	20	
Budget authority:			
Appropriations, discretionary:			
1121 Appropriations transferred from other acct [073-0100]	11		
1930 Total budgetary resources available	33	20	

1941	Memorandum (non-add) entries:			
	Unexpired unobligated balance, end of year	20		
Change in obligated balance:				
Unpaid obligations:				
3000 Unpaid obligations, brought forward, Oct 1	6	7	20	
3010 New obligations, unexpired accounts	13	20		
3020 Outlays (gross)	-12	-7		
3050 Unpaid obligations, end of year	7	20	20	
Memorandum (non-add) entries:				
3100 Obligated balance, start of year	6	7	20	
3200 Obligated balance, end of year	7	20	20	
Budget authority and outlays, net:				
Discretionary:				
4000 Budget authority, gross	11			
Outlays, gross:				
4011 Outlays from discretionary balances	12	7		
4180 Budget authority, net (total)	11			
4190 Outlays, net (total)	12	7		

The Information Technology Working Capital Fund finances long-term IT modernization projects, including the development of centralized management of systems, equipment, and services.

SURETY BOND GUARANTEES REVOLVING FUND

Program and Financing (in millions of dollars)

Identification code 073-4156-0-3-376	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
0801 Reimbursable obligations	32	40	20
0900 Total new obligations, unexpired accounts (object class 42.0)	32	40	20
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	114	111	106
1033 Recoveries of prior year paid obligations	3	5	
1070 Unobligated balance (total)	117	116	106
Budget authority:			
Spending authority from offsetting collections, discretionary:			
1700 Collected	26	30	20
1930 Total budgetary resources available	143	146	126
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	111	106	106
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1			5
3010 New obligations, unexpired accounts	32	40	20
3020 Outlays (gross)	-32	-35	-20
3050 Unpaid obligations, end of year		5	5
Memorandum (non-add) entries:			
3100 Obligated balance, start of year			5
3200 Obligated balance, end of year		5	5
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	26	30	20
Outlays, gross:			
4010 Outlays from new discretionary authority	26	30	20
4011 Outlays from discretionary balances	6	5	
4020 Outlays, gross (total)	32	35	20
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4033 Non-Federal sources	-29	-35	-20
Additional offsets against gross budget authority only:			
4053 Recoveries of prior year paid obligations, unexpired accounts	3	5	
4080 Outlays, net (discretionary)	3		
4180 Budget authority, net (total)			
4190 Outlays, net (total)	3		

SBA is authorized to issue bond guarantees to surety companies for construction, service, and supply contracts or work orders, and to reimburse these sureties up to 90 percent of the losses sustained if the contractor de-

faults. SBA's guarantees provide an incentive for sureties to issue bonds to small contractors who could not otherwise secure them and compete in the contracting industry.

SBA supports legislative changes to simplify the structure of the Surety Bond Guarantee limit and to enable the agency to spend a portion of the revolving fund on administrative expenses.

BUSINESS LOANS PROGRAM ACCOUNT (INCLUDING TRANSFER OF FUNDS)

Subject to section 502 of the Congressional Budget Act of 1974, during fiscal year 2026 commitments to guarantee loans under section 503 of the Small Business Investment Act of 1958 and commitments for loans authorized under subparagraph (C) of section 502(7) of the Small Business Investment Act of 1958 (15 U.S.C. 696(7)) shall not exceed, in the aggregate, \$16,500,000,000: Provided further, That during fiscal year 2026 commitments for general business loans authorized under paragraphs (1) through (35) of section 7(a) of the Small Business Act shall not exceed \$35,000,000,000 for a combination of amortizing term loans and the aggregated maximum line of credit provided by revolving loans: Provided further, That during fiscal year 2026 commitments to guarantee loans for debentures under section 303(b) of the Small Business Investment Act of 1958 shall not exceed \$6,000,000,000: Provided further, That during fiscal year 2026, guarantees of trust certificates authorized by section 5(g) of the Small Business Act shall not exceed a principal amount of \$15,000,000,000. In addition, for administrative expenses to carry out the direct and guaranteed loan programs, \$158,000,000, of which no more than \$79,000,000 shall be for the administrative expenses of loan programs authorized by section 7(a) of the Small Business Act: Provided further, That such funds for administrative expenses may be transferred to the "Small Business Administration—Salaries and Expenses" account.

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119–4).

Program and Financing (in millions of dollars)

Identification code 073–1154–0–1–376	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
Credit program obligations:			
0701 Direct loan subsidy	4	12	10
0704 Subsidy for modifications of loan guarantees		4	
0707 Reestimates of loan guarantee subsidy	304	683	
0708 Interest on reestimates of loan guarantee subsidy	56	80	
0709 Administrative expenses	162	162	158
0900 Total new obligations, unexpired accounts	526	941	168
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	91	73	79
1001 Discretionary unobligated balance brought fwd, Oct 1	91		
1020 Adjustment of unobligated bal brought forward, Oct 1	-21		
1021 Recoveries of prior year unpaid obligations	11	16	16
1033 Recoveries of prior year paid obligations	3		
1070 Unobligated balance (total)	84	89	95
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	168	168	158
Appropriations, mandatory:			
1200 Appropriation	360	763	
1230 Appropriations and/or unobligated balance of appropriations permanently reduced	-13		
1260 Appropriations, mandatory (total)	347	763	
1900 Budget authority (total)	515	931	158
1930 Total budgetary resources available	599	1,020	253
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	73	79	85
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	44	54	47
3010 New obligations, unexpired accounts	526	941	168
3011 Obligations ("upward adjustments"), expired accounts	43		
3020 Outlays (gross)	-548	-932	-159
3040 Recoveries of prior year unpaid obligations, unexpired	-11	-16	-16
3050 Unpaid obligations, end of year	54	47	40

Memorandum (non-add) entries:

3100 Obligated balance, start of year	44	54	47
3200 Obligated balance, end of year	54	47	40

Budget authority and outlays, net:

Discretionary:			
4000 Budget authority, gross	168	168	158
Outlays, gross:			
4010 Outlays from new discretionary authority	164	161	152
4011 Outlays from discretionary balances	19	8	7
4020 Outlays, gross (total)	183	169	159
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4033 Non-Federal sources	-1		
Additional offsets against gross budget authority only:			
4053 Recoveries of prior year paid obligations, unexpired accounts	1		
4060 Additional offsets against budget authority only (total)	1		
4070 Budget authority, net (discretionary)	168	168	158
4080 Outlays, net (discretionary)	182	169	159
Mandatory:			
4090 Budget authority, gross	347	763	
Outlays, gross:			
4100 Outlays from new mandatory authority	360	763	
4101 Outlays from mandatory balances	5		
4110 Outlays, gross (total)	365	763	
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4123 Non-Federal sources	-2		
Additional offsets against gross budget authority only:			
4143 Recoveries of prior year paid obligations, unexpired accounts	2		
4160 Budget authority, net (mandatory)	347	763	
4170 Outlays, net (mandatory)	363	763	
4180 Budget authority, net (total)	515	931	158
4190 Outlays, net (total)	545	932	159

Summary of Budget Authority and Outlays (in millions of dollars)

	2024 actual	2025 est.	2026 est.
Enacted/requested:			
Budget Authority	515	931	158
Outlays	545	932	159
Legislative proposal, not subject to PAYGO:			
Budget Authority			-79
Outlays			-79
Total:			
Budget Authority	515	931	79
Outlays	545	932	80

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 073–1154–0–1–376	2024 actual	2025 est.	2026 est.
Direct loan levels supportable by subsidy budget authority:			
115001 7(m) Direct Microloans	41	110	101
115999 Total direct loan levels	41	110	101
Direct loan subsidy (in percent):			
132001 7(m) Direct Microloans	10.46	10.53	9.37
132999 Weighted average subsidy rate	10.46	10.53	9.37
Direct loan subsidy budget authority:			
133001 7(m) Direct Microloans	4	12	10
133999 Total subsidy budget authority	4	12	10
Direct loan subsidy outlays:			
134001 7(m) Direct Microloans	4	7	7
134999 Total subsidy outlays	4	7	7
Direct loan reestimates:			
135001 7(m) Direct Microloans	-6	-4	
135999 Total direct loan reestimates	-6	-4	
Guaranteed loan levels supportable by subsidy budget authority:			
215002 7(a) General Business Loan Guarantees	28,965	35,000	35,000
215004 Section 504 Certified Development Companies Debentures	5,830	12,500	12,500
215006 SBIC Debentures	3,907	6,000	6,000
215010 Secondary Market Guarantee	9,341	15,000	15,000
215027 504 Commercial Real Estate (CRE) Refinance Program	799	4,000	4,000
215999 Total loan guarantee levels	48,842	72,500	72,500

BUSINESS LOANS PROGRAM ACCOUNT—Continued

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program—Continued

Identification code 073–1154–0–1–376	2024 actual	2025 est.	2026 est.
Guaranteed loan subsidy (in percent):			
232002 7(a) General Business Loan Guarantees	0.00	0.00	0.00
232004 Section 504 Certified Development Companies Debentures	0.00	0.00	0.00
232006 SBIC Debentures	0.00	0.00	0.00
232010 Secondary Market Guarantee	0.00	0.00	0.00
232027 504 Commercial Real Estate (CRE) Refinance Program	0.00	0.00	0.00
232999 Weighted average subsidy rate	0.00	0.00	0.00
Guaranteed loan subsidy outlays:			
234002 7(a) General Business Loan Guarantees	11	-179	.....
234004 Section 504 Certified Development Companies Debentures	6	.....	.....
234039 Paycheck Protection Program (PPP)	3	.....	.....
234999 Total subsidy outlays	20	-179	.....
Guaranteed loan reestimates:			
235002 7(a) General Business Loan Guarantees	-215	507	.....
235003 7(a) General Business Loan Guarantees—STAR	-1	.....	.....
235004 Section 504 Certified Development Companies Debentures	-432	-168	.....
235006 SBIC Debentures	74	-135	.....
235007 SBIC Participating Securities	11	6	.....
235008 SBIC New Market Venture Capital	-2	.....	.....
235010 Secondary Market Guarantee	-11	1	.....
235015 Secondary Market 504 First Mortgage Guarantees—ARRA	-4	1	.....
235017 7(a) General Business Loan Guarantees—ARRA	-4	-6	.....
235018 Section 504 Certified Development Companies—ARRA	-4	-1	.....
235026 Section 504 Certified Development Companies Debentures—ARRA Ext	-3	.....	.....
235027 504 Commercial Real Estate (CRE) Refinance Program	-21	-13	.....
235028 7(a) Business Loan Guarantees—ARRA	-4	-6	.....
235039 Paycheck Protection Program (PPP)	-1,187	-612	.....
235040 7(a) General Business—PL 116–260 Part-Year COVID Support	-191	-21	.....
235041 Section 504 Debentures—PL 116–260 Part-Year COVID Support	-62	-26	.....
235042 504 CRE Refinance—PL 116–260 Part-Year COVID Support	-8	-4	.....
235999 Total guaranteed loan reestimates	-2,064	-477	.....

As required by the Federal Credit Reform Act of 1990, as amended, this account records the subsidy costs associated with the direct loans obligated and loan guarantees committed in 1992 and beyond (including modifications of direct loans or loan guarantees that resulted from obligations or commitments in any year), as well as administrative expenses of the business loan program. The subsidy amounts are estimated on a present value basis; the administrative expenses are estimated on a cash basis.

SBA supports legislative changes to increase the maximum 7(a) and 504 loan sizes for small manufacturers, combine the 504 loan programs, repeal the New Markets Venture Capital Program, and repeal the Renewable Fuel Capital Investment Pilot Program.

Object Classification (in millions of dollars)

Identification code 073–1154–0–1–376	2024 actual	2025 est.	2026 est.
Direct obligations:			
25.3 Other goods and services from Federal sources	162	162	158
41.0 Grants, subsidies, and contributions	364	779	10
99.9 Total new obligations, unexpired accounts	526	941	168

BUSINESS LOANS PROGRAM ACCOUNT

(Legislative proposal, not subject to PAYGO)

Contingent upon the enactment of legislation authorizing the U.S. Small Business Administration to collect user fees on lenders participating in loan programs authorized by section 7(a) of the Small Business Act (15 U.S.C. 636(a)) to fund the Administration's activities, such fees and charges assessed by the Administration shall be credited to this appropriation as offsetting collections: Provided, That the total amount appropriated for the administrative expenses of such loan programs under this heading from the general fund shall be reduced as such offsetting collections are received so as to result in a final fiscal year 2026 appropriation for such expenses from the general fund estimated at not more than \$0.

Program and Financing (in millions of dollars)

Identification code 073–1154–2–1–376	2024 actual	2025 est.	2026 est.
Budgetary resources:			
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....			-79
1700 Spending authority from offsetting collections, discretionary:			
Collected .....			79
Budget authority and outlays, net:			
Discretionary:			
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4033 Non-Federal sources .....			-79
4180 Budget authority, net (total) .....			-79
4190 Outlays, net (total) .....			-79

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 073–1154–2–1–376	2024 actual	2025 est.	2026 est.
Administrative expense data:			
3510 Budget authority .....			-79
3590 Outlays from new authority .....			-79

The Budget proposes a legislative change to authorize SBA to assess an administrative fee on lenders in the program authorized by section 7(a) of the Small Business Act, which shall be recorded as offsetting collections and returned to the General Fund of the U.S. Treasury.

BUSINESS DIRECT LOAN FINANCING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 073–4148–0–3–376	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
Credit program obligations:			
0710 Direct loan obligations	41	110	101
0713 Payment of interest to Treasury	7	6	6
0742 Downward reestimates paid to receipt accounts	5	3	.....
0900 Total new obligations, unexpired accounts	53	119	107
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	60	49	.....
1021 Recoveries of prior year unpaid obligations	5	3	3
1023 Unobligated balances applied to repay debt	-48	-43	-3
1070 Unobligated balance (total)	17	9	.....
Financing authority:			
Borrowing authority, mandatory:			
1400 Borrowing authority	78	90	90
Spending authority from offsetting collections, mandatory:			
1800 Collected	49	54	54
1801 Change in uncollected payments, Federal sources	1	.....	.....
1825 Spending authority from offsetting collections applied to repay debt	-43	-34	-37
1850 Spending auth from offsetting collections, mand (total)	7	20	17
1900 Budget authority (total)	85	110	107
1930 Total budgetary resources available	102	119	107
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	49	.....	.....
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	48	45	82
3010 New obligations, unexpired accounts	53	119	107
3020 Outlays (gross)	-51	-79	-99
3040 Recoveries of prior year unpaid obligations, unexpired	-5	-3	-3
3050 Unpaid obligations, end of year	45	82	87
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1	-4	-5	-5
3070 Change in uncollected pymts, Fed sources, unexpired	-1	.....	.....
3090 Uncollected pymts, Fed sources, end of year	-5	-5	-5
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	44	40	77

3200	Obligated balance, end of year	40	77	82
Financing authority and disbursements, net:				
Mandatory:				
4090	Budget authority, gross	85	110	107
Financing disbursements:				
4110	Outlays, gross (total)	51	79	99
Offsets against gross financing authority and disbursements:				
Offsetting collections (collected) from:				
4120	Federal sources: Subsidy from program account	-4	-6	-6
4122	Interest on uninvested funds	-3	-3	-3
4123	Repayments of principal, net	-41	-43	-43
4123	Other income	-1	-2	-2
4130	Offsets against gross budget authority and outlays (total)	-49	-54	-54
Additional offsets against financing authority only (total):				
4140	Change in uncollected pymts, Fed sources, unexpired	-1		
4160	Budget authority, net (mandatory)	35	56	53
4170	Outlays, net (mandatory)	2	25	45
4180	Budget authority, net (total)	35	56	53
4190	Outlays, net (total)	2	25	45

Status of Direct Loans (in millions of dollars)

Identification code 073-4148-0-3-376	2024 actual	2025 est.	2026 est.
Position with respect to appropriations act limitation on obligations:			
1111 Direct loan obligations from current-year authority	41	53	
1121 Limitation available from carry-forward	85	147	101
1143 Unobligated limitation carried forward (-)	-85	-90	
1150 Total direct loan obligations	41	110	101
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year	233	231	257
1231 Disbursements: Direct loan disbursements	38	69	94
1251 Repayments: Repayments and prepayments	-40	-43	-43
1290 Outstanding, end of year	231	257	308

Balance Sheet (in millions of dollars)

Identification code 073-4148-0-3-376	2023 actual	2024 actual
ASSETS:		
Federal assets:		
1101 Fund balances with Treasury	50	90
Investments in U.S. securities:		
1106 Receivables, net		
Net value of assets related to post-1991 direct loans receivable:		
1401 Direct loans receivable, gross	233	231
1402 Interest receivable	1	2
1405 Allowance for subsidy cost (-)	-20	-18
1499 Net present value of assets related to direct loans	214	215
1999 Total assets	264	305
LIABILITIES:		
Federal liabilities:		
2103 Debt	259	301
2104 Resources payable to Treasury (Downward Reestimate)		
2105 Resources payable to Treasury (Downward Reestimate)	5	4
2201 Non-Federal liabilities: Accounts payable		
2999 Total liabilities	264	305
NET POSITION:		
3300 Cumulative results of operations		
4999 Total liabilities and net position	264	305

BUSINESS GUARANTEED LOAN FINANCING ACCOUNT**Program and Financing** (in millions of dollars)

Identification code 073-4149-0-3-376	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
Credit program obligations:			
0711 Default claim payments on principal	4,469	4,100	3,000
0712 Default claim payments on interest	107	100	100
0713 Payment of interest to Treasury	62	63	63
0715 Other Expenses	90	90	90
0716 Debt Relief Payment	19	5	
0717 PPP Forgiveness	1,253	500	25

0741	Modification savings	183		
0742	Downward reestimates paid to receipt accounts	2,250	1,128	
0743	Interest on downward reestimates	174	112	
0900	Total new obligations, unexpired accounts	8,424	6,281	3,278
Budgetary resources:				
Unobligated balance:				
1000	Unobligated balance brought forward, Oct 1	10,726	6,040	4,155
1023	Unobligated balances applied to repay debt	-163		
1033	Recoveries of prior year paid obligations	756		
1070	Unobligated balance (total)	11,319	6,040	4,155
Financing authority:				
Borrowing authority, mandatory:				
1400	Borrowing authority	539	760	560
Spending authority from offsetting collections, mandatory:				
1800	Collected	2,639	3,636	3,110
1801	Change in uncollected payments, Federal sources	-33		
1850	Spending auth from offsetting collections, mand (total)	2,606	3,636	3,110
1900	Budget authority (total)	3,145	4,396	3,670
1930	Total budgetary resources available	14,464	10,436	7,825
Memorandum (non-add) entries:				
1941	Unexpired unobligated balance, end of year	6,040	4,155	4,547

Change in obligated balance:

Unpaid obligations:				
3000	Unpaid obligations, brought forward, Oct 1	120	131	443
3010	New obligations, unexpired accounts	8,424	6,281	3,278
3020	Outlays (gross)	-8,413	-5,969	-3,243
3050	Unpaid obligations, end of year	131	443	478
Uncollected payments:				
3060	Uncollected pymts, Fed sources, brought forward, Oct 1	-85	-52	-52
3070	Change in uncollected pymts, Fed sources, unexpired	33		
3090	Uncollected pymts, Fed sources, end of year	-52	-52	-52
Memorandum (non-add) entries:				
3100	Obligated balance, start of year	35	79	391
3200	Obligated balance, end of year	79	391	426

Financing authority and disbursements, net:

Mandatory:				
4090	Budget authority, gross	3,145	4,396	3,670
Financing disbursements:				
4110	Outlays, gross (total)	8,413	5,969	3,243
Offsets against gross financing authority and disbursements:				
Offsetting collections (collected) from:				
4120	Subsidy from program account	-379	-4	
4120	Upward reestimate		-683	
4120	Interest on reestimate		-80	
4122	Interest on uninvested funds	-90	-90	-90
4123	Fees	-1,919	-2,000	-2,060
4123	Principal	-770	-714	-890
4123	Interest	-58	-65	-70
4123	Sale of Foreclosed Property	-27		
4123	Other	-152		
4130	Offsets against gross budget authority and outlays (total)	-3,395	-3,636	-3,110
Additional offsets against financing authority only (total):				
4140	Change in uncollected pymts, Fed sources, unexpired	33		
4143	Recoveries of prior year paid obligations, unexpired accounts	756		
4150	Additional offsets against budget authority only (total)	789		
4160	Budget authority, net (mandatory)	539	760	560
4170	Outlays, net (mandatory)	5,018	2,333	133
4180	Budget authority, net (total)	539	760	560
4190	Outlays, net (total)	5,018	2,333	133

Status of Guaranteed Loans (in millions of dollars)

Identification code 073-4149-0-3-376	2024 actual	2025 est.	2026 est.
Position with respect to appropriations act limitation on commitments:			
2111 Guaranteed loan commitments from current-year authority	72,500	72,500	72,500
2121 Limitation available from carry-forward			
2142 Uncommitted loan guarantee limitation	-23,657		
2150 Total guaranteed loan commitments	48,843	72,500	72,500
2199 Guaranteed amount of guaranteed loan commitments	48,843	72,500	72,500
Cumulative balance of guaranteed loans outstanding:			
2210 Outstanding, start of year	165,520	166,585	181,261
2231 Disbursements of new guaranteed loans	34,278	47,794	54,592
2251 Repayments and prepayments	-28,224	-28,226	-30,631

BUSINESS GUARANTEED LOAN FINANCING ACCOUNT—Continued

Status of Guaranteed Loans—Continued

Identification code 073-4149-0-3-376	2024 actual	2025 est.	2026 est.
Adjustments:			
2261 Terminations for default that result in loans receivable	-4,844	-4,746	-3,364
2263 Terminations for default that result in claim payments	-145	-146	-104
2264 Other adjustments, net			
2290 Outstanding, end of year	166,585	181,261	201,754
Memorandum:			
2299 Guaranteed amount of guaranteed loans outstanding, end of year	139,528	151,820	168,985
Addendum:			
Cumulative balance of defaulted guaranteed loans that result in loans receivable:			
2310 Outstanding, start of year	3,580	4,102	4,290
2331 Disbursements for guaranteed loan claims	4,424	4,098	2,905
2351 Repayments of loans receivable	-566	-788	-823
2361 Write-offs of loans receivable	-3,304	-3,122	-1,865
2364 Other adjustments, net	-32		
2390 Outstanding, end of year	4,102	4,290	4,507

Balance Sheet (in millions of dollars)

Identification code 073-4149-0-3-376	2023 actual	2024 actual
ASSETS:		
Federal assets:		
1101 Fund balances with Treasury	10,760	6,119
Investments in U.S. securities:		
1106 Receivables, net	348	812
1206 Non-Federal assets: Receivables, net	161	113
Net value of assets related to post-1991 acquired defaulted guaranteed loans receivable:		
1501 Defaulted guaranteed loans receivable, gross	3,580	4,102
1502 Interest receivable		
1504 Foreclosed property	20	21
1505 Allowance for subsidy cost (-)	-2,503	-2,476
1599 Net present value of assets related to defaulted guaranteed loans	1,097	1,647
1999 Total assets	12,366	8,691
LIABILITIES:		
Federal liabilities:		
2103 Debt	2,115	2,492
2105 Other	2,257	1,260
Non-Federal liabilities:		
2201 Accounts payable	99	112
2204 Liabilities for loan guarantees	7,895	4,827
2999 Total liabilities	12,366	8,691
NET POSITION:		
3300 Cumulative results of operations		
4999 Total liabilities and net position	12,366	8,691

BUSINESS LOAN FUND LIQUIDATING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 073-4154-0-3-376	2024 actual	2025 est.	2026 est.
Budgetary resources:			
Budget authority:			
Spending authority from offsetting collections, mandatory:			
1800 Collected	1	1	1
1820 Capital transfer of spending authority from offsetting collections to general fund	-1	-1	-1
Budget authority and outlays, net:			
Mandatory:			
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4123 Non-Federal sources	-1	-1	-1
4180 Budget authority, net (total)	-1	-1	-1
4190 Outlays, net (total)	-1	-1	-1

Status of Direct Loans (in millions of dollars)

Identification code 073-4154-0-3-376	2024 actual	2025 est.	2026 est.
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year	6	6	6
1290 Outstanding, end of year	6	6	6

Balance Sheet (in millions of dollars)

Identification code 073-4154-0-3-376	2023 actual	2024 actual
ASSETS:		
1101 Federal assets: Fund balances with Treasury		
1206 Non-Federal assets: Receivables, net		
1601 Direct loans, gross	5	6
1602 Interest receivable		
1603 Allowance for estimated uncollectible loans and interest (-)	-5	-6
1604 Direct loans and interest receivable, net		
1606 Foreclosed property		
1699 Value of assets related to direct loans		
1701 Defaulted guaranteed loans, gross		
1703 Allowance for estimated uncollectible loans and interest (-)		
1799 Value of assets related to loan guarantees		
1801 Other Federal assets: Cash and other monetary assets	11	9
1999 Total assets	11	9
LIABILITIES:		
Federal liabilities:		
2102 Interest payable		
2104 Resources payable to Treasury	11	9
2201 Non-Federal liabilities: Accounts payable		
2999 Total liabilities	11	9
NET POSITION:		
3100 Unexpended appropriations		
3300 Cumulative results of operations		
3999 Total net position		
4999 Total liabilities and net position	11	9

DISASTER LOANS PROGRAM ACCOUNT

(INCLUDING TRANSFERS OF FUNDS)

For administrative expenses to carry out the direct loan program authorized by section 7(b) of the Small Business Act, \$143,000,000, to remain available until expended, of which \$1,600,000 is for the Office of Inspector General of the Small Business Administration for audits and reviews of disaster loans and the disaster loan programs and shall be transferred to the appropriations for the Office of Inspector General; of which \$133,000,000 is for direct administrative expenses of loan making and servicing to carry out the direct loan program, which may be transferred to the appropriations for Salaries and Expenses; and of which \$8,400,000 is for indirect administrative expenses for the direct loan program, which may be transferred to the appropriations for Salaries and Expenses: Provided, That the funds provided under this heading shall be for major disasters declared pursuant to the Robert T. Stafford Disaster Relief and Emergency Assistance Act (42 U.S.C. 5122(2)): Provided further, That the amount for major disasters under this heading is designated by the Congress as being for disaster relief pursuant to section 251(b)(2)(D) of the Balanced Budget and Emergency Deficit Control Act of 1985 (Public Law 99-177), as amended.

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119-4).

DISASTER LOANS PROGRAM ACCOUNT

(INCLUDING TRANSFER OF FUNDS)

For an additional amount for "Disaster Loans Program Account" for the cost of direct loans authorized by section 7(b) of the Small Business Act, \$2,249,000,000, to remain available until expended, of which \$50,000,000 shall be transferred to "Small Business Administration—Office of Inspector General" for audits and reviews of disaster loans and the disaster loans programs, and of which \$613,000,000 may be transferred to "Small Business Administration—Salaries and Expenses" for administrative expenses to carry out the disaster loan program authorized by section 7(b) of the Small Business Act: Provided, That such amount is designated by the Congress as being for an emergency requirement pursuant to section 251(b)(2)(A)(i)

of the Balanced Budget and Emergency Deficit Control Act of 1985.] (*Disaster Relief Supplemental Appropriations Act, 2025.*)

Program and Financing (in millions of dollars)

Identification code 073–1152–0–1–453	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
Credit program obligations:			
0701 Direct loan subsidy	341	1,479	206
0705 Reestimates of direct loan subsidy	32,134	7,287	.....
0706 Interest on reestimates of direct loan subsidy	1,547	444	.....
0709 Administrative expenses	178	1,059	300
0900 Total new obligations, unexpired accounts	34,200	10,269	506
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	445	128	286
1001 Discretionary unobligated balance brought fwd, Oct 1	432	.....	.....
1021 Recoveries of prior year unpaid obligations	38	100	100
1070 Unobligated balance (total)	483	228	386
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	32	32	.....
1100 Appropriation, disaster relief pursuant Stafford Act	143	374	143
1100 Appropriation, CR Supplemental .....	.....	2,249	.....
1120 Appropriations transferred to other acct [073–0200]	-2	-52	-2
1120 Appropriations transferred to other acct [073–0100]	-8	-8	-8
1160 Appropriation, discretionary (total)	165	2,595	133
Appropriations, mandatory:			
1200 Appropriation	33,680	7,732	.....
1900 Budget authority (total)	33,845	10,327	133
1930 Total budgetary resources available	34,328	10,555	519
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	128	286	13
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	138	154	216
3010 New obligations, unexpired accounts	34,200	10,269	506
3020 Outlays (gross)	-34,146	-10,107	-353
3040 Recoveries of prior year unpaid obligations, unexpired	-38	-100	-100
3050 Unpaid obligations, end of year	154	216	269
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	138	154	216
3200 Obligated balance, end of year	154	216	269
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	165	2,595	133
Outlays, gross:			
4010 Outlays from new discretionary authority	165	2,375	133
4011 Outlays from discretionary balances	268	.....	220
4020 Outlays, gross (total)	433	2,375	353
Mandatory:			
4090 Budget authority, gross	33,680	7,732	.....
Outlays, gross:			
4100 Outlays from new mandatory authority	33,680	7,732	.....
4101 Outlays from mandatory balances	33	.....	.....
4110 Outlays, gross (total)	33,713	7,732	.....
4180 Budget authority, net (total)	33,845	10,327	133
4190 Outlays, net (total)	34,146	10,107	353

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 073–1152–0–1–453	2024 actual	2025 est.	2026 est.
Direct loan levels supportable by subsidy budget authority:			
115001 Disaster Assistance Loans	1,661	6,658	1,100
115999 Total direct loan levels	1,661	6,658	1,100
Direct loan subsidy (in percent):			
132001 Disaster Assistance Loans	20.55	22.22	18.75
132999 Weighted average subsidy rate	20.55	22.22	18.75
Direct loan subsidy budget authority:			
133001 Disaster Assistance Loans	341	1,479	206
133999 Total subsidy budget authority	341	1,479	206
Direct loan subsidy outlays:			
134001 Disaster Assistance Loans	267	1,366	210
134999 Total subsidy outlays	267	1,366	210

Direct loan reestimates:			
135001 Disaster Assistance Loans	-321	-129	.....
135002 Economic Injury Disaster Loans—Terrorist Attack	-1	-1	.....
135004 COVID Economic Injury Disaster Loans	33,535	-777	.....
135999 Total direct loan reestimates	33,213	-907	.....
Administrative expense data:			
3510 Budget authority	169	1,009	143
3590 Outlays from new authority	169	1,009	143

As required by the Federal Credit Reform Act of 1990, as amended, for loans made pursuant to Section 7(b) of the Small Business Act, as amended, this account records the subsidy costs associated with the direct loans obligated in 1992 and beyond (including modifications of direct loans or loan guarantees that resulted from obligations or commitments in any year), as well as administrative expenses of the disaster loan program. The subsidy amounts are estimated on a present value basis; the administrative expenses are estimated on a cash basis.

Disaster loans made pursuant to Section 7(b) of the Small Business Act provide Federal assistance for non-farm, private sector disaster losses. Through the disaster assistance program, SBA helps homeowners, renters, businesses of all sizes, and non-profit organizations pay for the cost of replacing, rebuilding or repairing property damaged by disasters. The program is the only form of SBA financial assistance not limited to small businesses. The program provides subsidized loans for up to 30 years to borrowers who have incurred uninsured physical losses or economic injury as the result of a disaster.

Object Classification (in millions of dollars)

Identification code 073–1152–0–1–453	2024 actual	2025 est.	2026 est.
Direct obligations:			
25.3 Other goods and services from Federal sources	178	1,059	300
41.0 Grants, subsidies, and contributions	34,022	9,210	206
99.9 Total new obligations, unexpired accounts	34,200	10,269	506

DISASTER DIRECT LOAN FINANCING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 073–4150–0–3–453	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
Credit program obligations:			
0710 Direct loan obligations	1,661	6,658	1,100
0713 Payment of interest to Treasury	4,950	8,500	8,500
0715 Other	50	70	70
0742 Downward reestimates paid to receipt accounts	401	8,085	.....
0743 Interest on downward reestimates	67	554	.....
0900 Total new obligations, unexpired accounts	7,129	23,867	9,670
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	27,372	6,107	.....
1021 Recoveries of prior year unpaid obligations	274	500	500
1023 Unobligated balances applied to repay debt	-18,096	-6,107	.....
1070 Unobligated balance (total)	9,550	500	500
Financing authority:			
Appropriations, mandatory:			
1200 Appropriation	1	.....	.....
Borrowing authority, mandatory:			
1400 Borrowing authority	2,038	13,367	5,000
Spending authority from offsetting collections, mandatory:			
1800 Collected	56,279	35,000	33,210
1801 Change in uncollected payments, Federal sources	41	.....	.....
1825 Spending authority from offsetting collections applied to repay debt	-54,673	-25,000	-29,040
1850 Spending auth from offsetting collections, mand (total)	1,647	10,000	4,170
1900 Budget authority (total)	3,686	23,367	9,170
1930 Total budgetary resources available	13,236	23,867	9,670
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	6,107	.....	.....

DISASTER DIRECT LOAN FINANCING ACCOUNT—Continued
Program and Financing—Continued

Identification code 073-4150-0-3-453	2024 actual	2025 est.	2026 est.
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	902	849	6,421
3010 New obligations, unexpired accounts	7,129	23,867	9,670
3020 Outlays (gross)	-6,908	-17,795	-15,328
3040 Recoveries of prior year unpaid obligations, unexpired	-274	-500	-500
3050 Unpaid obligations, end of year	849	6,421	263
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1	-113	-154	-154
3070 Change in uncollected pymts, Fed sources, unexpired	-41		
3090 Uncollected pymts, Fed sources, end of year	-154	-154	-154
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	789	695	6,267
3200 Obligated balance, end of year	695	6,267	109
Financing authority and disbursements, net:			
Mandatory:			
4090 Budget authority, gross	3,686	23,367	9,170
Financing disbursements:			
4110 Outlays, gross (total)	6,908	17,795	15,328
Offsets against gross financing authority and disbursements:			
Offsetting collections (collected) from:			
4120 Payments from program account	-33,948	-1,366	-210
4120 Upward reestimate		-7,287	
4120 Interest on upward reestimate		-444	
4122 Interest income from Treasury	-558	-3,000	-3,000
4123 Repayments of principal, net	-21,773	-22,903	-30,000
4130 Offsets against gross budget authority and outlays (total)	-56,279	-35,000	-33,210
Additional offsets against financing authority only (total):			
4140 Change in uncollected pymts, Fed sources, unexpired	-41		
4160 Budget authority, net (mandatory)	-52,634	-11,633	-24,040
4170 Outlays, net (mandatory)	-49,371	-17,205	-17,882
4180 Budget authority, net (total)	-52,634	-11,633	-24,040
4190 Outlays, net (total)	-49,371	-17,205	-17,882

Status of Direct Loans (in millions of dollars)

Identification code 073-4150-0-3-453	2024 actual	2025 est.	2026 est.
Position with respect to appropriations act limitation on obligations:			
1111 Direct loan obligations from current-year authority		7,138	
1121 Limitation available from carry-forward	1,976	449	1,100
1143 Unobligated limitation carried forward (-)	-315	-929	
1150 Total direct loan obligations	1,661	6,658	1,100
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year	324,578	297,155	283,176
1231 Disbursements: Direct loan disbursements	1,451	4,421	2,634
1251 Repayments: Repayments and prepayments	-8,848	-3,912	-3,718
1263 Write-offs for default: Direct loans	-17,228	-14,487	-11,031
1264 Other adjustments, net (+ or -)	-2,798	-1	
1290 Outstanding, end of year	297,155	283,176	271,061

Balance Sheet (in millions of dollars)

Identification code 073-4150-0-3-453	2023 actual	2024 actual
ASSETS:		
Federal assets:		
1101 Fund balances with Treasury	27,249	6,546
Investments in U.S. securities:		
1106 Receivables, net	34,531	7,732
Net value of assets related to post-1991 direct loans receivable:		
1401 Direct loans receivable, gross	324,578	297,155
1402 Interest receivable		
1404 Foreclosed property	4	6
1405 Allowance for subsidy cost (-)	-53,947	-40,914
1499 Net present value of assets related to direct loans	270,635	256,247
1999 Total assets	332,415	270,525
LIABILITIES:		
Federal liabilities:		
2103 Debt	331,946	261,870
2105 Other	463	8,639
2201 Non-Federal liabilities: Accounts payable	6	16

2999 Total liabilities	332,415	270,525
NET POSITION:		
3300 Cumulative results of operations		
4999 Total liabilities and net position	332,415	270,525

DISASTER LOAN FUND LIQUIDATING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 073-4153-0-3-453	2024 actual	2025 est.	2026 est.
Budgetary resources:			
Budget authority:			
Spending authority from offsetting collections, mandatory:			
1800 Collected		1	1
1820 Capital transfer of spending authority from offsetting collections to general fund		-1	-1
Budget authority and outlays, net:			
Mandatory:			
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4123 Non-Federal sources		-1	-1
4180 Budget authority, net (total)		-1	-1
4190 Outlays, net (total)		-1	-1

Status of Direct Loans (in millions of dollars)

Identification code 073-4153-0-3-453	2024 actual	2025 est.	2026 est.
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year	1	1	1
1290 Outstanding, end of year	1	1	1

Balance Sheet (in millions of dollars)

Identification code 073-4153-0-3-453	2023 actual	2024 actual
ASSETS:		
1101 Federal assets: Fund balances with Treasury		
1601 Direct loans, net	1	1
1603 Allowance for estimated uncollectible loans and interest (-)		
1699 Value of assets related to direct loans	1	1
1999 Total assets	1	1
LIABILITIES:		
2104 Federal liabilities: Resources payable to Treasury	1	1
NET POSITION:		
3100 Unexpended appropriations		
4999 Total liabilities and net position	1	1

GENERAL FUND RECEIPT ACCOUNTS

(in millions of dollars)

	2024 actual	2025 est.	2026 est.
Offsetting receipts from the public:			
073-272130 Disaster Loan Program, Downward Reestimates of Subsidies	468	8,639	
073-272210 Business Loan Program, Negative Subsidies		183	
073-272230 Business Loan Program, Downward Reestimates of Subsidies	2,429	1,244	
073-322000 All Other General Fund Proprietary Receipts Including Budget Clearing Accounts	48		
General Fund Offsetting receipts from the public	2,945	10,066	
Intragovernmental payments:			
073-388500 Undistributed Intragovernmental Payments	7		
General Fund Intragovernmental payments	7		

(INCLUDING TRANSFERS OF FUNDS)

SEC. 540. Not to exceed 5 percent of any appropriation made available for the current fiscal year for the Small Business Administration in this Act may be transferred between such appropriations, but no such appropriation shall be increased by more than 10 percent by any such transfers: Provided, That any transfer pursuant to this paragraph shall be treated as a reprogramming of funds under section 608 of this Act and shall not be available for obligation or expenditure except in compliance with the procedures set forth in that section.

SEC. 541. Not to exceed 3 percent of any appropriation made available in this Act for the Small Business Administration under the headings "Salaries and Expenses" and "Business Loans Program Account" may be transferred to the Administration's information technology system modernization and working capital fund (IT WCF), as authorized by section 1077(b)(1) of title X of division A of the National Defense Authorization Act for Fiscal Year 2018, for the purposes specified in section 1077(b)(3) of such Act, upon the advance notice to the Committees on Appropriations of the House of Representatives and the Senate: Provided, That amounts transferred to the IT WCF under this section shall remain available for obligation through September 30, 2029.

