

# DEPARTMENT OF THE TREASURY

## DEPARTMENTAL OFFICES Federal Funds

### SALARIES AND EXPENSES

For necessary expenses of the Departmental Offices including operation and maintenance of the Treasury Building and Freedman's Bank Building; hire of passenger motor vehicles; maintenance, repairs, and improvements of, and purchase of commercial insurance policies for, real properties leased or owned overseas, when necessary for the performance of official business; executive direction program activities; international affairs and economic policy activities; domestic finance and tax policy activities, including technical assistance to State, local, and territorial entities; and Treasury-wide management policies and programs activities, \$292,476,000: Provided, That of the amount appropriated under this heading—

(1) not to exceed \$1,000,000 shall remain available until September 30, 2027, for reception and representation expenses to host and support G20-related events, and not to exceed \$350,000 shall be available for other official reception and representation expenses;

(2) not to exceed \$258,000 is for unforeseen emergencies of a confidential nature to be allocated and expended under the direction of the Secretary of the Treasury and to be accounted for solely on the Secretary's certificate; and

(3) not to exceed \$43,000,000 shall remain available until September 30, 2027, for—

(A) the Treasury-wide Financial Statement Audit and Internal Control Program;

(B) information technology modernization requirements;

(C) the audit, oversight, and administration of the Gulf Coast Restoration Trust Fund;

(D) the development and implementation of programs within the Office of Cybersecurity and Critical Infrastructure Protection, including entering into cooperative agreements;

(E) operations and maintenance of facilities;

(F) international operations; and

(G) the hosting of the G20 Financial Summit in the United States.

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119-4).

### Program and Financing (in millions of dollars)

Identification code 020-0101-0-1-803	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 Executive Direction .....	49	48	43
0002 International Affairs and Economic Policy .....	68	71	82
0003 Domestic Finance and Tax Policy .....	96	97	96
0005 Treasury-wide Management and Programs .....	46	48	46
0006 CFIUS .....	44	40	41
0009 IRA - Additional Tax Regulatory Work .....	14	18	13
0010 IRA - Inflation Reduction Act Oversight and Implementation .....	8	6	6
0100 Subtotal, Direct programs .....	325	328	327
0799 Total direct obligations .....	325	328	327
0811 Salaries and Expenses (Reimbursable) .....	12	25	17
0900 Total new obligations, unexpired accounts .....	337	353	344

<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	179	159	135
1001 Discretionary unobligated balance brought fwd, Oct 1 .....	35	.....	.....
1021 Recoveries of prior year unpaid obligations .....	1	.....	.....
1070 Unobligated balance (total) .....	180	159	135
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....	288	288	292
1120 Appropriations transferred to other acct [020-1921] .....	-1	.....	.....
1160 Appropriation, discretionary (total) .....	287	288	292
Spending authority from offsetting collections, discretionary:			
1700 Collected .....	27	25	17
1700 Collected .....	.....	16	16
1701 Change in uncollected payments, Federal sources .....	3	.....	.....
1750 Spending auth from offsetting collections, disc (total) .....	30	41	33
1900 Budget authority (total) .....	317	329	325
1930 Total budgetary resources available .....	497	488	460

	Memorandum (non-add) entries:			
1940	Unobligated balance expiring .....	-1	.....	.....
1941	Unexpired unobligated balance, end of year .....	159	135	116

	<b>Change in obligated balance:</b>			
	Unpaid obligations:			
3000	Unpaid obligations, brought forward, Oct 1 .....	53	37	20
3010	New obligations, unexpired accounts .....	337	353	344
3011	Obligations ("upward adjustments"), expired accounts .....	3	.....	.....
3020	Outlays (gross) .....	-352	-370	-338
3040	Recoveries of prior year unpaid obligations, unexpired .....	-1	.....	.....
3041	Recoveries of prior year unpaid obligations, expired .....	-3	.....	.....
3050	Unpaid obligations, end of year .....	37	20	26
	Uncollected payments:			
3060	Uncollected pymts, Fed sources, brought forward, Oct 1 .....	-4	-4	-4
3070	Change in uncollected pymts, Fed sources, unexpired .....	-3	.....	.....
3071	Change in uncollected pymts, Fed sources, expired .....	3	.....	.....
3090	Uncollected pymts, Fed sources, end of year .....	-4	-4	-4
	Memorandum (non-add) entries:			
3100	Obligated balance, start of year .....	49	33	16
3200	Obligated balance, end of year .....	33	16	22

	<b>Budget authority and outlays, net:</b>			
	Discretionary:			
4000	Budget authority, gross .....	317	329	325
	Outlays, gross:			
4010	Outlays from new discretionary authority .....	269	278	274
4011	Outlays from discretionary balances .....	60	63	39
4020	Outlays, gross (total) .....	329	341	313
	Offsets against gross budget authority and outlays:			
4030	Offsetting collections (collected) from:			
4030	Federal sources .....	-29	-41	-33
4033	Non-Federal sources .....	-2	.....	.....
4040	Offsets against gross budget authority and outlays (total) .....	-31	-41	-33
	Additional offsets against gross budget authority only:			
4050	Change in uncollected pymts, Fed sources, unexpired .....	-3	.....	.....
4052	Offsetting collections credited to expired accounts .....	4	.....	.....
4060	Additional offsets against budget authority only (total) .....	1	.....	.....
4070	Budget authority, net (discretionary) .....	287	288	292
4080	Outlays, net (discretionary) .....	298	300	280
	Mandatory:			
4101	Outlays from mandatory balances .....	23	29	25
4180	Budget authority, net (total) .....	287	288	292
4190	Outlays, net (total) .....	321	329	305

Treasury's mission is to maintain a strong economy and create economic and job opportunities by promoting conditions that enable economic growth and stability at home and abroad, strengthen national security by combating threats and protecting the integrity of the financial system, and manage the U.S. Government's finances and resources effectively. Departmental Offices, as the headquarters bureau for the Department of the Treasury, provides leadership in economic and financial policy, tax policy, terrorism and financial intelligence, financial crimes, and general management. The Secretary of the Treasury has the primary role of formulating and managing the domestic and international tax and financial policies of the Federal Government. Through effective management, policies, and leadership, the Treasury Department protects our national security through targeted financial actions, promotes the stability of the Nation's financial markets, and ensures the Government's ability to collect revenue and fund its operations.

### Object Classification (in millions of dollars)

Identification code 020-0101-0-1-803	2024 actual	2025 est.	2026 est.
<b>Direct obligations:</b>			
Personnel compensation:			
11.1 Full-time permanent .....	141	135	139
11.3 Other than full-time permanent .....	2	3	3
11.5 Other personnel compensation .....	5	9	9
11.8 Special personal services payments .....	1	2	4
11.9 Total personnel compensation .....	149	149	155
Civilian personnel benefits .....	51	46	46
Travel and transportation of persons .....	5	5	5

SALARIES AND EXPENSES—Continued Object Classification—Continued			
Identification code 020-0101-0-1-803	2024 actual	2025 est.	2026 est.
22.0 Transportation of things .....		1	1
23.2 Rental payments to others .....	1	2	2
23.3 Communications, utilities, and miscellaneous charges .....	2	.....	.....
25.1 Advisory and assistance services .....	11	6	6
25.2 Other services from non-Federal sources .....	2	1	1
25.3 Other goods and services from Federal sources .....	98	114	109
26.0 Supplies and materials .....	3	3	3
31.0 Equipment .....	2	.....	.....
99.0 Direct obligations .....	324	327	328
99.0 Reimbursable obligations .....	12	24	16
99.5 Adjustment for rounding .....	1	2	.....
99.9 Total new obligations, unexpired accounts .....	337	353	344

  

Employment Summary			
Identification code 020-0101-0-1-803	2024 actual	2025 est.	2026 est.
1001 Direct civilian full-time equivalent employment .....	911	868	891
2001 Reimbursable civilian full-time equivalent employment .....	45	99	63

**OFFICE OF TERRORISM AND FINANCIAL INTELLIGENCE**  
SALARIES AND EXPENSES

For the necessary expenses of the Office of Terrorism and Financial Intelligence to safeguard the financial system against illicit use and to combat rogue nations, terrorist facilitators, weapons of mass destruction proliferators, human rights abusers, money launderers, drug kingpins, and other national security threats, \$237,662,000, of which not less than \$3,000,000 shall be available for addressing human rights violations and corruption, including activities authorized by the Global Magnitsky Human Rights Accountability Act (22 U.S.C. 2656 note): Provided, That of the amounts appropriated under this heading, up to \$16,000,000 shall remain available until September 30, 2027.

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119-4).

**Program and Financing** (in millions of dollars)

Identification code 020-1804-0-1-803	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 Terrorism and Financial Intelligence .....	231	228	238
0799 Total direct obligations .....	231	228	238
0811 Salaries and Expenses (Reimbursable) .....	12	46	16
0900 Total new obligations, unexpired accounts .....	243	274	254
<b>Budgetary resources:</b>			
1000 Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	16	12	12
1100 Budget authority:			
1100 Appropriation .....	227	228	238
1100 Spending authority from offsetting collections, discretionary:			
1700 Collected .....	7	46	16
1701 Change in uncollected payments, Federal sources .....	5	.....	.....
1750 Spending auth from offsetting collections, disc (total) .....	12	46	16
1900 Budget authority (total) .....	239	274	254
1930 Total budgetary resources available .....	255	286	266
1941 Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	12	12	12

Change in obligated balance:	2024 actual	2025 est.	2026 est.
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	88	63	68
3010 New obligations, unexpired accounts .....	243	274	254
3011 Obligations ("upward adjustments"), expired accounts .....	2	.....	.....
3020 Outlays (gross) .....	-265	-269	-251
3041 Recoveries of prior year unpaid obligations, expired .....	-5	.....	.....
3050 Unpaid obligations, end of year .....	63	68	71
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1 .....	-9	-10	-10

3070 Change in uncollected pymts, Fed sources, unexpired .....	-5	.....	.....
3071 Change in uncollected pymts, Fed sources, expired .....	4	.....	.....
3090 Uncollected pymts, Fed sources, end of year .....	-10	-10	-10
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	79	53	58
3200 Obligated balance, end of year .....	53	58	61

  

<b>Budget authority and outlays, net:</b>			
Discretionary:			
4000 Budget authority, gross .....	239	274	254
4010 Outlays from new discretionary authority .....	196	211	194
4011 Outlays from discretionary balances .....	69	58	57
4020 Outlays, gross (total) .....	265	269	251
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4030 Federal sources .....	-11	-46	-16
4033 Non-Federal sources .....	-1	.....	.....
4040 Offsets against gross budget authority and outlays (total) ....	-12	-46	-16
Additional offsets against gross budget authority only:			
4050 Change in uncollected pymts, Fed sources, unexpired .....	-5	.....	.....
4052 Offsetting collections credited to expired accounts .....	5	.....	.....
4070 Budget authority, net (discretionary) .....	227	228	238
4080 Outlays, net (discretionary) .....	253	223	235
4180 Budget authority, net (total) .....	227	228	238
4190 Outlays, net (total) .....	253	223	235

The Office of Terrorism and Financial Intelligence (TFI) safeguards the financial system against illicit use and combats rogue nations, terrorist facilitators, weapons of mass destruction proliferators, human rights abusers, money launderers, drug kingpins, and other national security threats. In addition to the Financial Crimes Enforcement Network (FinCEN) and Treasury Executive Office for Asset Forfeiture (TEOAF), which are shown separately, TFI includes three other components: (1) the Office of Terrorist Financing and Financial Crimes (TFFC), responsible for policy and outreach such as U.S. representation to the Financial Action Task Force (FATF); (2) the Office of Intelligence and Analysis (OIA), the sole Intelligence Community (IC) component in the Department of the Treasury; and (3) the Office of Foreign Assets Control (OFAC), which administers and enforces economic and trade sanctions.

**Object Classification** (in millions of dollars)

Identification code 020-1804-0-1-803	2024 actual	2025 est.	2026 est.
Direct obligations:			
11.1 Personnel compensation:			
11.1 Full-time permanent .....	90	94	94
11.5 Other personnel compensation .....	3	6	6
11.9 Total personnel compensation .....	93	100	100
12.1 Civilian personnel benefits .....	33	34	34
21.0 Travel and transportation of persons .....	3	4	4
25.1 Advisory and assistance services .....	26	9	15
25.2 Other services from non-Federal sources .....	1	.....	.....
25.3 Other goods and services from Federal sources .....	58	79	81
25.7 Operation and maintenance of equipment .....	7	.....	.....
26.0 Supplies and materials .....	4	1	1
31.0 Equipment .....	3	1	2
32.0 Land and structures .....	1	.....	.....
99.0 Direct obligations .....	229	228	237
99.0 Reimbursable obligations .....	11	46	15
99.5 Adjustment for rounding .....	3	.....	2
99.9 Total new obligations, unexpired accounts .....	243	274	254

**Employment Summary**

Identification code 020-1804-0-1-803	2024 actual	2025 est.	2026 est.
1001 Direct civilian full-time equivalent employment .....	646	657	659
2001 Reimbursable civilian full-time equivalent employment .....	44	67	67

## CYBERSECURITY ENHANCEMENT ACCOUNT

For salaries and expenses for enhanced cybersecurity for systems operated by the Department of the Treasury, \$59,000,000, to remain available until September 30, 2028: Provided, That such funds shall supplement and not supplant any other amounts made available to the Treasury offices and bureaus for cybersecurity: Provided further, That of the total amount made available under this heading \$6,500,000 shall be available for administrative expenses for the Treasury Chief Information Officer to provide oversight of the investments made under this heading: Provided further, That such funds shall supplement and not supplant any other amounts made available to the Treasury Chief Information Officer.

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119-4).

## Program and Financing (in millions of dollars)

Identification code 020-1855-0-1-808	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 Cybersecurity Enhancement Account .....	62	37	59
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	86	219	219
1011 Unobligated balance transfer from other acct [020-1892] .....	158	.....	.....
1070 Unobligated balance (total) .....	244	219	219
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....	37	37	59
1930 Total budgetary resources available .....	281	256	278
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	219	219	219
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	58	35	9
3010 New obligations, unexpired accounts .....	62	37	59
3020 Outlays (gross) .....	-85	-63	-61
3050 Unpaid obligations, end of year .....	35	9	7
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	58	35	9
3200 Obligated balance, end of year .....	35	9	7
<b>Budget authority and outlays, net:</b>			
Discretionary:			
4000 Budget authority, gross .....	37	37	59
Outlays, gross:			
4010 Outlays from new discretionary authority .....	.....	21	33
4011 Outlays from discretionary balances .....	85	42	28
4020 Outlays, gross (total) .....	85	63	61
4180 Budget authority, net (total) .....	37	37	59
4190 Outlays, net (total) .....	85	63	61

Trillions of dollars are accounted for and processed by the Department of the Treasury's information technology (IT) systems and therefore these systems are a constant target for sophisticated threat actors. The Cybersecurity Enhancement Account (CEA) allows Treasury to more proactively and strategically protect Treasury systems against cybersecurity threats. The account supports enterprise-wide services and capabilities as well as targeted bureau-specific cyber investments.

## Object Classification (in millions of dollars)

Identification code 020-1855-0-1-808	2024 actual	2025 est.	2026 est.
<b>Direct obligations:</b>			
11.1 Personnel compensation: Full-time permanent .....	3	4	4
12.1 Civilian personnel benefits .....	1	1	1
23.3 Communications, utilities, and miscellaneous charges .....	.....	5	9
25.1 Advisory and assistance services .....	35	15	16
25.2 Other services from non-Federal sources .....	.....	1	6
25.3 Other goods and services from Federal sources .....	10	1	6
25.7 Operation and maintenance of equipment .....	1	4	8
31.0 Equipment .....	12	5	9
99.0 Direct obligations .....	62	36	59
99.5 Adjustment for rounding .....	.....	1	.....
99.9 Total new obligations, unexpired accounts .....	62	37	59

## Employment Summary

Identification code 020-1855-0-1-808	2024 actual	2025 est.	2026 est.
1001 Direct civilian full-time equivalent employment .....	20	28	28

## INFORMATION TECHNOLOGY SYSTEM MODERNIZATION AND WORKING CAPITAL FUND

## Program and Financing (in millions of dollars)

Identification code 020-1921-0-1-808	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 IT Modernization Activities .....	.....	.....	7
0900 Total new obligations, unexpired accounts (object class 25.2) .....	.....	7	.....

## Budgetary resources:

1000 Unobligated balance brought forward, Oct 1 .....	.....	7	.....
<b>Budget authority:</b>			
Appropriations, discretionary:			
1121 Appropriations transferred from other acct [020-0919] ....	6	.....	.....
1121 Appropriations transferred from other acct [020-0101] ....	1	.....	.....
1160 Appropriation, discretionary (total) .....	7	.....	.....
1930 Total budgetary resources available .....	7	7	.....
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	7	.....	.....

## Change in obligated balance:

3000 Unpaid obligations, brought forward, Oct 1 .....	.....	.....	1
3010 New obligations, unexpired accounts .....	.....	7	.....
3020 Outlays (gross) .....	.....	-6	-1
3050 Unpaid obligations, end of year .....	.....	1	.....
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	.....	.....	1
3200 Obligated balance, end of year .....	.....	1	.....

## Budget authority and outlays, net:

4000 Budget authority, gross .....	7	.....	.....
<b>Outlays, gross:</b>			
4011 Outlays from discretionary balances .....	.....	6	1
4180 Budget authority, net (total) .....	7	.....	.....
4190 Outlays, net (total) .....	.....	6	1

## DEPARTMENT-WIDE SYSTEMS AND CAPITAL INVESTMENTS PROGRAMS

(INCLUDING TRANSFER OF FUNDS)

For development and acquisition of automatic data processing equipment, software, and services and for repairs and renovations to buildings owned by the Department of the Treasury, \$11,007,000, to remain available until September 30, 2028: Provided, That these funds shall be transferred to accounts and in amounts as necessary to satisfy the requirements of the Department's offices, bureaus, and other organizations: Provided further, That this transfer authority shall be in addition to any other transfer authority provided in this Act: Provided further, That none of the funds appropriated under this heading shall be used to support or supplement "Internal Revenue Service, Operations Support" or "Internal Revenue Service, Business Systems Modernization".

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119-4).

## Program and Financing (in millions of dollars)

Identification code 020-0115-0-1-803	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 Department-wide Systems and Capital Investments Programs (Direct) .....	8	11	11
<b>Budgetary resources:</b>			
1000 Unobligated balance brought forward, Oct 1 .....	5	8	8

DEPARTMENT-WIDE SYSTEMS AND CAPITAL INVESTMENTS PROGRAMS—Continued  
Program and Financing—Continued

Identification code 020-0115-0-1-803	2024 actual	2025 est.	2026 est.
<b>Budget authority:</b>			
Appropriations, discretionary:			
1100 Appropriation .....	11	11	11
1930 Total budgetary resources available .....	16	19	19
<b>Memorandum (non-add) entries:</b>			
1941 Unexpired unobligated balance, end of year .....	8	8	8

Change in obligated balance:			
<b>Unpaid obligations:</b>			
3000 Unpaid obligations, brought forward, Oct 1 .....	9	7	2
3010 New obligations, unexpired accounts .....	8	11	11
3020 Outlays (gross) .....	-10	-16	-13
3050 Unpaid obligations, end of year .....	7	2	.....
<b>Memorandum (non-add) entries:</b>			
3100 Obligated balance, start of year .....	9	7	2
3200 Obligated balance, end of year .....	7	2	.....

Budget authority and outlays, net:			
<b>Discretionary:</b>			
4000 Budget authority, gross .....	11	11	11
4010 Outlays, gross:			
4011 Outlays from new discretionary authority .....		8	8
4011 Outlays from discretionary balances .....	10	8	5
4020 Outlays, gross (total) .....	10	16	13
4180 Budget authority, net (total) .....	11	11	11
4190 Outlays, net (total) .....	10	16	13

This account is authorized to be used by Treasury's offices and bureaus to modernize business processes, increase efficiency, and improve infrastructure through technology and capital investments.

## Object Classification (in millions of dollars)

Identification code 020-0115-0-1-803	2024 actual	2025 est.	2026 est.
<b>Direct obligations:</b>			
25.1 Advisory and assistance services .....	.....	.....	1
25.3 Other goods and services from Federal sources .....	2	.....	.....
32.0 Land and structures .....	6	11	10
99.0 Direct obligations .....	8	11	11
99.9 Total new obligations, unexpired accounts .....	8	11	11

## OFFICE OF INSPECTOR GENERAL

## SALARIES AND EXPENSES

For necessary expenses of the Office of Inspector General in carrying out the provisions of chapter 4 of title 5, United States Code, \$47,160,000, including hire of passenger motor vehicles; of which not to exceed \$100,000 shall be available for unforeseen emergencies of a confidential nature, to be allocated and expended under the direction of the Inspector General of the Treasury; of which up to \$2,800,000 to remain available until September 30, 2027, shall be for audits and investigations conducted pursuant to section 1608 of the Resources and Ecosystems Sustainability, Tourist Opportunities, and Revived Economies of the Gulf Coast States Act of 2012 (33 U.S.C. 1321 note); and of which not to exceed \$1,000 shall be available for official reception and representation expenses.

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119-4).

## Program and Financing (in millions of dollars)

Identification code 020-0106-0-1-803	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 Audits .....	34	35	34
0002 Investigations .....	14	13	13
0003 Coronavirus Relief Fund Oversight .....	9	9	.....
0004 Emergency Rental Assistance Oversight .....	1	.....	.....
0799 Total direct obligations .....	58	57	47
0801 Office of Inspector General (Reimbursable) .....	8	12	12

0900 Total new obligations, unexpired accounts .....	66	69	59
<b>Budgetary resources:</b>			
<b>Unobligated balance:</b>			
1000 Unobligated balance brought forward, Oct 1 .....	19	9	1
1001 Discretionary unobligated balance brought fwd, Oct 1 .....	17	.....	.....
1012 Unobligated balance transfers between expired and unexpired accounts .....	.....	1	1
1020 Adjustment of unobligated bal brought forward, Oct 1 .....	1	.....	.....
1021 Recoveries of prior year unpaid obligations .....	1	.....	.....
1033 Recoveries of prior year paid obligations .....	1	.....	.....
1070 Unobligated balance (total) .....	22	10	2
<b>Budget authority:</b>			
<b>Appropriations, discretionary:</b>			
1100 Appropriation .....	48	48	47
<b>Spending authority from offsetting collections, discretionary:</b>			
1700 Collected .....	3	3	3
1700 Collected (CARES) .....	.....	1	1
1701 Change in uncollected payments, Federal sources .....	4	8	8
1750 Spending auth from offsetting collections, disc (total) .....	7	12	12
1900 Budget authority (total) .....	55	60	59
1930 Total budgetary resources available .....	77	70	61
<b>Memorandum (non-add) entries:</b>			
1940 Unobligated balance expiring .....	-2	.....	.....
1941 Unexpired unobligated balance, end of year .....	9	1	2
<b>Change in obligated balance:</b>			
<b>Unpaid obligations:</b>			
3000 Unpaid obligations, brought forward, Oct 1 .....	17	12	12
3010 New obligations, unexpired accounts .....	66	69	59
3011 Obligations ("upward adjustments"), expired accounts .....	1	.....	.....
3020 Outlays (gross) .....	-70	-69	-61
3040 Recoveries of prior year unpaid obligations, unexpired .....	-1	.....	.....
3041 Recoveries of prior year unpaid obligations, expired .....	-1	.....	.....
3050 Unpaid obligations, end of year .....	12	12	10
<b>Uncollected payments:</b>			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1 .....	-6	-5	-13
3061 Adjustments to uncollected pymts, Fed sources, brought forward, Oct 1 .....	-1	.....	.....
3070 Change in uncollected pymts, Fed sources, unexpired .....	-4	-8	-8
3071 Change in uncollected pymts, Fed sources, expired .....	6	.....	.....
3090 Uncollected pymts, Fed sources, end of year .....	-5	-13	-21
<b>Memorandum (non-add) entries:</b>			
3100 Obligated balance, start of year .....	10	7	-1
3200 Obligated balance, end of year .....	7	-1	-11
<b>Budget authority and outlays, net:</b>			
<b>Discretionary:</b>			
4000 Budget authority, gross .....	55	60	59
4010 Outlays, gross:			
4011 Outlays from new discretionary authority .....	46	50	49
4011 Outlays from discretionary balances .....	22	19	12
4020 Outlays, gross (total) .....	68	69	61
<b>Offsets against gross budget authority and outlays:</b>			
<b>Offsetting collections (collected) from:</b>			
4030 Federal sources .....	-10	-4	-4
4040 Offsets against gross budget authority and outlays (total) ....	-10	-4	-4
<b>Additional offsets against gross budget authority only:</b>			
4050 Change in uncollected pymts, Fed sources, unexpired .....	-4	-8	-8
4052 Offsetting collections credited to expired accounts .....	6	.....	.....
4053 Recoveries of prior year paid obligations, unexpired accounts .....	1	.....	.....
4060 Additional offsets against budget authority only (total) .....	3	-8	-8
4070 Budget authority, net (discretionary) .....	48	48	47
4080 Outlays, net (discretionary) .....	58	65	57
<b>Mandatory:</b>			
<b>Outlays, gross:</b>			
4101 Outlays from mandatory balances .....	2	.....	.....
4180 Budget authority, net (total) .....	48	48	47
4190 Outlays, net (total) .....	60	65	57

The Office of Inspector General (OIG) conducts audits and investigations designed to promote integrity, efficiency, and effectiveness in programs and operations within the Department and the OIG's jurisdiction, as well as to keep the Secretary and the Congress fully informed of problems and deficiencies in the administration of such programs and operations. The OIG conducts audits and investigations of Treasury programs and operations except those under jurisdictional oversight of the Treasury Inspector Gen-

eral for Tax Administration, the Special Inspector General for the Troubled Asset Relief Program, and the Special Inspector General for Pandemic Recovery. In addition, the Treasury Inspector General functions as Chair of the Council of Inspectors General on Financial Oversight. The Resources and Ecosystems Sustainability, Tourist Opportunities, and Revived Economies of the Gulf Coast States Act tasked the OIG with oversight of all projects, programs, and operations of the Gulf Coast Restoration Trust Fund (Trust Fund), which extends to the Gulf Coast Ecosystem Restoration Council.

The Budget request for the OIG will be used to fund audit, investigative, and mission support activities to meet the requirements of the Inspector General Act, as well as other statutes relating to: (1) cyber threats; (2) Bank Secrecy Act, anti-money laundering, and anti-terrorist financing enforcement; (3) spending transparency and improper payments; (4) administration of the Trust Fund; and (5) pandemic programs. Specific mandates include audits of the Department's financial statements, compliance with the Federal Information Security Modernization Act of 2014 (FISMA), and actions in implementing cybersecurity information sharing. In its oversight of the Office of the Comptroller of the Currency, OIG conducts material loss reviews of failed national banks and trusts insured by the Federal Deposit Insurance Corporation. With resources available after mandated requirements are met, the OIG will conduct audits and reviews of the Department's highest risk programs and operations. The OIG will also respond to stakeholder requests.

The Office of Audit expects to complete 100 percent of statutory audits by the required deadline and to complete 70 audit products in 2026, as well as provide oversight, on a reimbursable basis, of the State Small Business Credit Initiative and the Small Business Lending Fund.

In 2026, the Office of Investigations will continue to investigate all reports of fraud, waste, abuse, and criminal activity affecting Treasury programs and operations. It will also continue proactive efforts to detect, investigate, and deter electronic crimes and other threats to Treasury's physical and IT critical infrastructure, and will continue current efforts to aggressively investigate, close, and refer cases for criminal prosecution, civil litigation, or corrective administrative action in a timely manner.

This account also supports the oversight of COVID response programs, such as the Coronavirus Relief Fund, Emergency Rental Assistance, and the Homeowner Assistance Fund pursuant to the Coronavirus Aid, Relief, and Economic Security (CARES) Act, Division N of the Consolidated Appropriations Act, 2021, and the American Rescue Plan Act of 2021.

#### Object Classification (in millions of dollars)

Identification code 020-0106-0-1-803	2024 actual	2025 est.	2026 est.
<b>Direct obligations:</b>			
Personnel compensation:			
11.1 Full-time permanent .....	30	30	24
11.5 Other personnel compensation .....	2	2	2
11.9 Total personnel compensation .....	32	32	26
12.1 Civilian personnel benefits .....	13	12	9
21.0 Travel and transportation of persons .....	1	1	1
23.1 Rental payments to GSA .....	2	3	2
23.3 Communications, utilities, and miscellaneous charges .....	1	1	1
25.2 Other services from non-Federal sources .....	3	3	3
25.3 Other goods and services from Federal sources .....	6	5	5
31.0 Equipment .....	1	.....	.....
99.0 Direct obligations .....	58	57	47
99.0 Reimbursable obligations .....	8	12	12
99.9 Total new obligations, unexpired accounts .....	66	69	59

#### Employment Summary

Identification code 020-0106-0-1-803	2024 actual	2025 est.	2026 est.
1001 Direct civilian full-time equivalent employment .....	232	203	183

#### COMMITTEE ON FOREIGN INVESTMENT IN THE UNITED STATES FUND (INCLUDING TRANSFER OF FUNDS)

*For necessary expenses of the Committee on Foreign Investment in the United States, \$21,000,000, to remain available until expended: Provided, That the chairperson of the Committee may transfer such amounts to any department or agency represented on the Committee (including the Department of the Treasury) subject to advance notification to the Committees on Appropriations of the House of Representatives and the Senate: Provided further, That amounts so transferred shall remain available until expended for expenses of implementing section 721 of the Defense Production Act of 1950, as amended (50 U.S.C. 4565), and shall be available in addition to any other funds available to any department or agency: Provided further, That fees authorized by section 721(p) of such Act shall be credited to this appropriation as offsetting collections: Provided further, That the total amount appropriated under this heading from the general fund shall be reduced as such offsetting collections are received during fiscal year 2026, so as to result in a total appropriation from the general fund estimated at not more than \$0.*

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119-4).

#### Program and Financing (in millions of dollars)

Identification code 020-0165-0-1-803	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 Transfer to Departmental Offices .....	16	16	16
0002 Transfer to Member Agencies .....	2	5	5
0900 Total new obligations, unexpired accounts (object class 94.0) .....	18	21	21
<b>Budgetary resources:</b>			
1000 Unobligated balance:			
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....	1	.....	.....
1700 Spending authority from offsetting collections, discretionary:			
Collected .....	20	21	21
1900 Budget authority (total) .....	21	21	21
1930 Total budgetary resources available .....	39	42	42
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	21	21	21
<b>Change in obligated balance:</b>			
3000 Unpaid obligations:			
3010 New obligations, unexpired accounts .....	18	21	21
3020 Outlays (gross) .....	-16	-23	-21
3050 Unpaid obligations, end of year .....	2	.....	.....
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	.....	2	.....
3200 Obligated balance, end of year .....	2	.....	.....
<b>Budget authority and outlays, net:</b>			
4000 Discretionary:			
Budget authority, gross .....	21	21	21
Outlays, gross:			
4010 Outlays from new discretionary authority .....	16	21	21
4011 Outlays from discretionary balances .....	.....	2	.....
4020 Outlays, gross (total) .....	16	23	21
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4033 Non-Federal sources .....	-20	-21	-21
4180 Budget authority, net (total) .....	1	.....	.....
4190 Outlays, net (total) .....	-4	2	.....

The Committee on Foreign Investment in the United States (CFIUS) is an interagency committee, chaired by the Secretary of the Treasury, authorized to review certain transactions involving foreign investment in the United States and certain real estate transactions by foreign persons in order to determine the effect of such transactions on the national security of the United States. The Foreign Investment Risk Review Modernization Act of 2018 established the CFIUS Fund. This account funds investments necessary to the functioning of CFIUS and allows the transfer of a portion of such funds to CFIUS agencies to address emerging needs.

## TREASURY INSPECTOR GENERAL FOR TAX ADMINISTRATION

## SALARIES AND EXPENSES

For necessary expenses of the Treasury Inspector General for Tax Administration in carrying out chapter 4 of title 5, United States Code, including purchase and hire of passenger motor vehicles (31 U.S.C. 1343(b)); and services authorized by 5 U.S.C. 3109, at such rates as may be determined by the Inspector General for Tax Administration; \$137,661,000, of which \$5,000,000 shall remain available until September 30, 2027; of which not to exceed \$6,000,000 shall be available for official travel expenses; of which not to exceed \$500,000 shall be available for unforeseen emergencies of a confidential nature, to be allocated and expended under the direction of the Inspector General for Tax Administration; and of which not to exceed \$1,500 shall be available for official reception and representation expenses.

Note.—This account is operating under the Full-Year Continuing Appropriations and Extension Act, 2025 (Division A of Public Law 119-4).

## Program and Financing (in millions of dollars)

Identification code 020-0119-0-1-803	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 Audit .....	77	81	63
0002 Investigations .....	132	141	115
0799 Total direct obligations .....	209	222	178
0801 Treasury Inspector General for Tax Administration (Reimbursable) .....	1	1	1
0900 Total new obligations, unexpired accounts .....	209	223	179
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	386	351	302
1001 Discretionary unobligated balance brought fwd, Oct 1 .....	5	.....	.....
1021 Recoveries of prior year unpaid obligations .....	1	.....	.....
1070 Unobligated balance (total) .....	387	351	302
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....	173	173	138
Spending authority from offsetting collections, discretionary:			
1700 Collected .....	.....	1	1
1900 Budget authority (total) .....	173	174	139
1930 Total budgetary resources available .....	560	525	441
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	351	302	262
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	32	19	58
3010 New obligations, unexpired accounts .....	209	223	179
3011 Obligations ("upward adjustments"), expired accounts .....	2	40	40
3020 Outlays (gross) .....	-222	-224	-183
3040 Recoveries of prior year unpaid obligations, unexpired .....	-1	.....	.....
3041 Recoveries of prior year unpaid obligations, expired .....	-1	.....	.....
3050 Unpaid obligations, end of year .....	19	58	94
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	32	19	58
3200 Obligated balance, end of year .....	19	58	94
<b>Budget authority and outlays, net:</b>			
Discretionary:			
4000 Budget authority, gross .....	173	174	139
Outlays, gross:			
4010 Outlays from new discretionary authority .....	162	160	128
4011 Outlays from discretionary balances .....	22	14	14
4020 Outlays, gross (total) .....	184	174	142
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4030 Federal sources .....	.....	-1	-1
4033 Non-Federal sources .....	-1	.....	.....
4040 Offsets against gross budget authority and outlays (total) ....	-1	-1	-1
Additional offsets against gross budget authority only:			
4052 Offsetting collections credited to expired accounts .....	1	.....	.....
4060 Additional offsets against budget authority only (total) ....	1	.....	.....
4070 Budget authority, net (discretionary) .....	173	173	138
4080 Outlays, net (discretionary) .....	183	173	141
Mandatory:			
Outlays, gross:			
4101 Outlays from mandatory balances .....	38	50	41
4180 Budget authority, net (total) .....	173	173	138

4190 Outlays, net (total) .....

221

223

182

The Treasury Inspector General for Tax Administration (TIGTA), an independent office within the Department of the Treasury, was established by Congress under the Internal Revenue Service (IRS) Restructuring and Reform Act of 1998 (RRA 98). It provides oversight of IRS activities by conducting independent audits, investigations, and inspections and evaluations necessary to prevent and detect waste, fraud, and abuse in IRS programs and operations. TIGTA also identifies and recommends strategies to address IRS management challenges and implement the Department's priorities.

TIGTA's Office of Audit focuses on the major management and performance challenges confronting the IRS by prioritizing statutory audit coverage and audit work in high-risk tax administration areas. Statutory coverage includes audits mandated by RRA 98 and other statutory authorities involving computer security, taxpayer rights and privacy issues. Through its audit programs, TIGTA promotes efficiency and effectiveness in the administration of internal revenue laws. TIGTA is dedicated to the prevention and detection of fraud, waste, and abuse affecting tax administration.

TIGTA's Office of Inspections and Evaluations (I&E) identifies opportunities for improvements in IRS and TIGTA programs by performing inspections and evaluations that report timely, useful, and reliable information to decisionmakers and stakeholders. The oversight activities of I&E include inspecting the compliance of the IRS with established system controls and operating procedures, as well as evaluating the Agency's operations for high-risk systemic inefficiencies.

TIGTA's Office of Investigations (OI) concentrates on three areas: (1) employee integrity; (2) employee and infrastructure security; and (3) external attempts to corrupt tax administration. OI's performance model uses a ratio of those investigations that have the greatest impact on IRS' operations and/or the protection of Federal tax administration to the total number of investigations conducted. Investigations in these areas protect IRS personnel, data, and facilities, as well as the public's confidence in the tax system.

This account also supports the oversight of Economic Impact Payments and other payments pursuant to Division N of the Consolidated Appropriations Act, 2021, and the American Rescue Plan Act of 2021, as well as the IRS's implementation of Inflation Reduction Act of 2022.

## Object Classification (in millions of dollars)

Identification code 020-0119-0-1-803	2024 actual	2025 est.	2026 est.
<b>Direct obligations:</b>			
Personnel compensation:			
11.1 Full-time permanent .....	87	87	70
11.1 Full-time permanent - IRA Fund .....	16	19	19
11.3 Other than full-time permanent .....	1	1	.....
11.5 Other personnel compensation .....	10	10	8
11.5 Other personnel compensation - IRA Fund .....	2	4	2
11.9 Total personnel compensation .....	116	121	99
12.1 Civilian personnel benefits .....	43	43	34
12.1 Civilian personnel benefits - IRA Fund .....	8	9	10
21.0 Travel and transportation of persons .....	4	3	1
21.0 Travel and transportation of persons - IRA Fund .....	.....	3	1
23.1 Rental payments to GSA .....	7	8	8
23.3 Communications, utilities, and miscellaneous charges .....	1	1	1
25.1 Advisory and assistance services .....	2	2	1
25.1 Advisory and assistance services - IRA Fund .....	2	5	1
25.2 Other services from non-Federal sources .....	1	1	.....
25.2 Other services from non-Federal sources - IRA Fund .....	.....	1	.....
25.3 Other goods and services from Federal sources .....	12	13	12
25.3 Other goods and services from Federal sources - IRA Fund .....	2	2	1
25.7 Operation and maintenance of equipment .....	1	1	1
25.7 Operation and maintenance of equipment - IRA Fund .....	1	2	1
31.0 Equipment .....	3	3	2
31.0 Equipment - IRA Fund .....	5	4	5
99.0 Direct obligations .....	208	222	178
99.0 Reimbursable obligations .....	.....	1	1
99.5 Adjustment for rounding .....	1	.....	.....
99.9 Total new obligations, unexpired accounts .....	209	223	179

Employment Summary			
Identification code 020-0119-0-1-803	2024 actual	2025 est.	2026 est.
1001 Direct civilian full-time equivalent employment .....	767	763	658
2001 Reimbursable civilian full-time equivalent employment .....	2	2	2

Employment Summary			
Identification code 020-0123-0-1-376	2024 actual	2025 est.	2026 est.
1001 Direct civilian full-time equivalent employment .....	13	14	14

## TERRORISM INSURANCE PROGRAM

Program and Financing (in millions of dollars)			
Identification code 020-0123-0-1-376	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 Base Administrative Expenses .....	7	8	8
0003 Projected Payments to Insurers .....	—	26	79
0900 Total new obligations, unexpired accounts .....	7	34	87
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	7	34	87
1930 Total budgetary resources available .....	7	34	87
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	2	3	7
3010 New obligations, unexpired accounts .....	7	34	87
3020 Outlays (gross) .....	-6	-30	-73
3050 Unpaid obligations, end of year .....	3	7	21
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	2	3	7
3200 Obligated balance, end of year .....	3	7	21
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	7	34	87
Outlays, gross:			
4100 Outlays from new mandatory authority .....	4	26	65
4101 Outlays from mandatory balances .....	2	4	8
4110 Outlays, gross (total) .....	6	30	73
4180 Budget authority, net (total) .....	7	34	87
4190 Outlays, net (total) .....	6	30	73

The Terrorism Risk Insurance Program Reauthorization Act of 2019 (P.L. 116-94) reauthorized and revised the program established by the Terrorism Risk Insurance Act of 2002 (TRIA) (P.L. 107-297). The 2019 Act extended the Terrorism Risk Insurance Program (TRIP) for seven years, through December 31, 2027. The Budget baseline includes the estimated Federal cost of providing payments in connection with terrorism risk insurance losses. There have been no prior payments under the Program. While the Budget does not forecast any specific payment triggering events, the Budget includes estimates representing the weighted average of payments over a full range of possible scenarios, most of which include no notional payment triggering events and some of which include notional triggering events of varying magnitude. Relying upon this methodology, the Budget baseline projects net spending associated with the current reauthorization of \$310 million over the 2026–2035 period. Mechanisms in TRIA result in Treasury's relative share of any covered losses decreasing over time as premiums in the insurance market increase. The budget estimate reflects this projected decrease in Treasury's share.

Object Classification (in millions of dollars)			
Identification code 020-0123-0-1-376	2024 actual	2025 est.	2026 est.
<b>Direct obligations:</b>			
11.1 Personnel compensation: Full-time permanent .....	2	3	3
12.1 Civilian personnel benefits .....	1	1	1
25.1 Advisory and assistance services .....	4	4	4
42.0 Insurance claims and indemnities .....	—	26	79
99.0 Direct obligations .....	7	34	87
99.9 Total new obligations, unexpired accounts .....	7	34	87

TREASURY FORFEITURE FUND			
Special and Trust Fund Receipts (in millions of dollars)			
Identification code 020-5697-0-2-751	2024 actual	2025 est.	2026 est.
0100 Balance, start of year .....	88	133	134
Receipts:			
Current law:			
1110 Forfeited Cash and Proceeds from Sale of Forfeited Property, Treasury Forfeiture Fund .....	2,066	2,144	646
1140 Earnings on Investments, Treasury Forfeiture Fund .....	268	200	183
1199 Total current law receipts .....	2,334	2,344	829
1999 Total receipts .....	2,334	2,344	829
2000 Total: Balances and receipts .....	2,422	2,477	963
Appropriations:			
Current law:			
2101 Treasury Forfeiture Fund .....	-2,333	-2,344	-828
2103 Treasury Forfeiture Fund .....	-88	-133	-134
2132 Treasury Forfeiture Fund .....	133	134	47
2199 Total current law appropriations .....	-2,288	-2,343	-915
2999 Total appropriations .....	-2,288	-2,343	-915
5098 Rounding adjustment .....	-1	.....	.....
5099 Balance, end of year .....	133	134	48

Program and Financing (in millions of dollars)			
Identification code 020-5697-0-2-751	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 Mandatory .....	1,039	480	490
0002 Strategic Support .....	127	100	100
0003 Secretary's Enforcement Fund .....	34	35	35
0900 Total new obligations, unexpired accounts .....	1,200	615	625

Budgetary resources:			
Unobligated balance:			
Identification code 020-5697-0-2-751	2024 actual	2025 est.	2026 est.
1000 Unobligated balance brought forward, Oct 1 .....	1,635	2,150	3,518
1021 Recoveries of prior year unpaid obligations .....	75	40	40
1070 Unobligated balance (total) .....	1,710	2,190	3,558
Budget authority:			
Appropriations, discretionary:			
1131 Unobligated balance of appropriations permanently reduced .....	.....	.....	-500
Appropriations, mandatory:			
1201 Appropriation (special or trust fund) .....	2,333	2,344	828
1203 Appropriation (previously unavailable)(special or trust) .....	88	133	134
1230 Appropriations and/or unobligated balance of appropriations permanently reduced .....	-648	-400	.....
1232 Appropriations and/or unobligated balance of appropriations temporarily reduced .....	-133	-134	-47
1260 Appropriations, mandatory (total) .....	1,640	1,943	915
1900 Budget authority (total) .....	1,640	1,943	415
1930 Total budgetary resources available .....	3,350	4,133	3,973
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	2,150	3,518	3,348

Change in obligated balance:			
Unpaid obligations:			
Identification code 020-5697-0-2-751	2024 actual	2025 est.	2026 est.
3000 Unpaid obligations, brought forward, Oct 1 .....	662	882	482
3010 New obligations, unexpired accounts .....	1,200	615	625
3020 Outlays (gross) .....	-905	-975	-1,007
3040 Recoveries of prior year unpaid obligations, unexpired .....	-75	-40	-40
3050 Unpaid obligations, end of year .....	882	482	60
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	662	882	482
3200 Obligated balance, end of year .....	882	482	60

TREASURY FORFEITURE FUND—Continued  
Program and Financing—Continued

Identification code 020-5697-0-2-751	2024 actual	2025 est.	2026 est.
<b>Budget authority and outlays, net:</b>			
Discretionary:			
4000    Budget authority, gross .....	.....	.....	-500
Outlays, gross:			
4010    Outlays from new discretionary authority .....	.....	.....	-50
Mandatory:			
4090    Budget authority, gross .....	1,640	1,943	915
Outlays, gross:			
4100    Outlays from new mandatory authority .....	.....	194	91
4101    Outlays from mandatory balances .....	905	781	966
4110    Outlays, gross (total) .....	905	975	1,057
4180    Budget authority, net (total) .....	1,640	1,943	415
4190    Outlays, net (total) .....	905	975	1,007
<b>Memorandum (non-add) entries:</b>			
5000    Total investments, SOY: Federal securities: Par value .....	2,343	3,106	2,900
5001    Total investments, EOY: Federal securities: Par value .....	3,106	2,900	2,800

The mission of the Treasury Forfeiture Fund (Fund) is to affirmatively influence the consistent and strategic use of asset forfeiture by law enforcement bureaus that participate in the Fund to disrupt and dismantle criminal enterprises. The Fund supports Federal, State, and local law enforcement's use of asset forfeiture to disrupt and deter criminal activity. Proceeds from non-tax forfeitures made by participating bureaus of the Department of the Treasury and the Department of Homeland Security are deposited into the Fund. Such proceeds are available to pay or reimburse certain costs and expenses related to seizures and forfeitures that occur pursuant to laws enforced by the bureaus and other expenses authorized by 31 U.S.C. 9705. Forfeiture proceeds can also be used to fund Federal law enforcement-related activities based on requests from Federal agencies and evaluation by the Secretary of the Treasury.

## Object Classification (in millions of dollars)

Identification code 020-5697-0-2-751	2024 actual	2025 est.	2026 est.
<b>Direct obligations:</b>			
25.2    Other services from non-Federal sources .....	55	28	29
25.3    Other goods and services from Federal sources .....	111	57	58
41.0    Grants, subsidies, and contributions .....	267	137	139
43.0    Interest and dividends .....	1	.....	
44.0    Refunds .....	607	313	316
94.0    Financial transfers .....	159	80	83
99.9    Total new obligations, unexpired accounts .....	1,200	615	625

## FINANCIAL RESEARCH FUND

## Special and Trust Fund Receipts (in millions of dollars)

Identification code 020-5590-0-2-376	2024 actual	2025 est.	2026 est.
<b>Receipts:</b>			
Current law:			
1110    Fees and Assessments, Financial Research Fund .....	122	88	82
1130    Interest, Financial Research Fund .....	6	5	5
1199    Total current law receipts .....	128	93	87
1999    Total receipts .....	128	93	87
2000    Total: Balances and receipts .....	135	100	93
<b>Appropriations:</b>			
Current law:			
2101    Financial Research Fund .....	-122	-88	-82
2101    Financial Research Fund .....	-6	-4	-3
2103    Financial Research Fund .....	-7	-7	-5
2132    Financial Research Fund .....	7	5	5
2199    Total current law appropriations .....	-128	-94	-85
2999    Total appropriations .....	-128	-94	-85

5099    Balance, end of year .....	7	6	8
<b>Program and Financing (in millions of dollars)</b>			
Identification code 020-5590-0-2-376			
2024 actual	2025 est.	2026 est.	
<b>Obligations by program activity:</b>			
0002    FSOC .....	12	12	10
0003    FDIC Payments .....	3	4	5
0091    FSOC subtotal .....	15	16	15
0101    OFR .....	119	111	86
0900    Total new obligations, unexpired accounts .....	134	127	101
<b>Budgetary resources:</b>			
Unobligated balance:			
1000    Unobligated balance brought forward, Oct 1 .....	75	72	45
1021    Recoveries of prior year unpaid obligations .....	3	6	2
1070    Unobligated balance (total) .....	78	78	47
Budget authority:			
Appropriations, mandatory:			
1201        Appropriation (special or trust fund) .....	122	88	82
1201        Appropriation (Interest) .....	6	4	3
1203        Appropriation (previously unavailable)(special or trust) .....	7	7	5
1232        Appropriations and/or unobligated balance of appropriations temporarily reduced .....	-7	-5	-5
1260        Appropriations, mandatory (total) .....	128	94	85
1930    Total budgetary resources available .....	206	172	132
<b>Memorandum (non-add) entries:</b>			
1941    Unexpired unobligated balance, end of year .....	72	45	31
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000    Unpaid obligations, brought forward, Oct 1 .....	53	62	51
3010    New obligations, unexpired accounts .....	134	127	101
3020    Outlays (gross) .....	-122	-132	-91
3040    Recoveries of prior year unpaid obligations, unexpired .....	-3	-6	-2
3050    Unpaid obligations, end of year .....	62	51	59
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090    Budget authority, gross .....	128	94	85
Outlays, gross:			
4100    Outlays from new mandatory authority .....	92	23	19
4101    Outlays from mandatory balances .....	30	109	72
4110    Outlays, gross (total) .....	122	132	91
4180    Budget authority, net (total) .....	128	94	85
4190    Outlays, net (total) .....	122	132	91
<b>Memorandum (non-add) entries:</b>			
5000    Total investments, SOY: Federal securities: Par value .....	125	135	140
5001    Total investments, EOY: Federal securities: Par value .....	135	140	143

The Office of Financial Research (OFR) and the Financial Stability Oversight Council (Council), whose expenses are paid for out of the Financial Research Fund, were established under the Dodd-Frank Wall Street Reform and Consumer Protection Act (the Act) (P.L. 111-203).

The OFR, an office within the Department of the Treasury, helps to promote financial stability by looking across the financial system to collect and deliver high-quality financial data, measure and analyze risks, perform essential research, and improve financial data standardization. The OFR principally supports the Council and its member agencies.

The Council is composed of 10 voting members, including the heads of all Federal financial regulators, and five non-voting members. The Secretary of the Treasury serves as Chairperson of the Council. The Council's purpose is to identify risks to the financial stability of the United States, promote market discipline, and respond to emerging threats to the stability of the U.S. financial system.

As required under Section 210(n)(10) of the Act, the Council's expenses include reimbursement of certain reasonable expenses incurred by the Federal Deposit Insurance Corporation in implementing Orderly Liquidation Authority under Title II of the Act.

Since July 2012, the OFR and the Council have been funded through assessments on certain bank holding companies and nonbank financial companies supervised by the Board of Governors of the Federal Reserve System. Expenses of the Council are treated as expenses of, and paid by, the OFR. Projected assessments are estimates and may change.

**Object Classification** (in millions of dollars)

Identification code 020-5590-0-2-376	2024 actual	2025 est.	2026 est.
<b>Direct obligations:</b>			
Personnel compensation:			
11.1 Full-time permanent .....	38	45	25
11.3 Other than full-time permanent .....	1	.....	.....
11.5 Other personnel compensation .....	2	1	1
11.9 Total personnel compensation .....	41	46	26
12.1 Civilian personnel benefits .....	16	19	14
13.0 Benefits for former personnel .....	.....	.....	14
21.0 Travel and transportation of persons .....	1	1	.....
25.1 Advisory and assistance services .....	34	27	17
25.2 Other services from non-Federal sources .....	.....	1	1
25.3 Other goods and services from Federal sources .....	6	8	8
25.7 Operation and maintenance of equipment .....	16	9	6
26.0 Supplies and materials .....	19	14	13
31.0 Equipment .....	1	2	2
99.0 Direct obligations .....	134	127	101
99.9 Total new obligations, unexpired accounts .....	134	127	101

**Employment Summary**

Identification code 020-5590-0-2-376	2024 actual	2025 est.	2026 est.
1001 Direct civilian full-time equivalent employment .....	198	231	99

**PRESIDENTIAL ELECTION CAMPAIGN FUND****Special and Trust Fund Receipts** (in millions of dollars)

Identification code 020-5081-0-2-808	2024 actual	2025 est.	2026 est.
0100 Balance, start of year .....	1	1	26
<b>Receipts:</b>			
Current law:			
1110 Presidential Election Campaign Fund .....	21	50	50
2000 Total: Balances and receipts .....	22	51	76
<b>Appropriations:</b>			
Current law:			
2101 Presidential Election Campaign Fund .....	-21	-25	-25
2103 Presidential Election Campaign Fund .....	-1	-1	-1
2132 Presidential Election Campaign Fund .....	1	1	1
2199 Total current law appropriations .....	-21	-25	-25
2999 Total appropriations .....	-21	-25	-25
5099 Balance, end of year .....	1	26	51

**Program and Financing** (in millions of dollars)

Identification code 020-5081-0-2-808	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 Presidential Election Campaigns .....	3	29	.....
0004 Payment to Office of Justice Programs .....	25	.....	.....
0005 Payment to Election Assistance Commission .....	55	15	.....
0006 Payment to United States Secret Service .....	320	.....	.....
0900 Total new obligations, unexpired accounts .....	403	44	.....
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	401	19	.....
Budget authority:			
Appropriations, mandatory:			
1201 Appropriation (special or trust fund) .....	21	25	25
1203 Appropriation (Sequestration pop-up, Authorizing Committee) .....	1	1	1
1232 Appropriations and/or unobligated balance of appropriations temporarily reduced .....	-1	-1	-1

1260 Appropriations, mandatory (total) .....	21	25	25
1930 Total budgetary resources available .....	422	44	25
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	19	.....	25

**Change in obligated balance:**

Unpaid obligations:			
3010 New obligations, unexpired accounts .....	403	44	.....
3020 Outlays (gross) .....	-403	-44	.....

**Budget authority and outlays, net:**

Mandatory:			
4090 Budget authority, gross .....	21	25	25
Outlays, gross:			
4100 Outlays from new mandatory authority .....	4	25	.....
4101 Outlays from mandatory balances .....	399	19	.....
4110 Outlays, gross (total) .....	403	44	.....
4180 Budget authority, net (total) .....	21	25	25
4190 Outlays, net (total) .....	403	44	.....

Individual Federal income tax returns include an optional Federal income tax designation of \$3 that an individual may elect to be paid to the Presidential Election Campaign Fund (PECF). The Department of the Treasury collects the income tax designations and makes distributions from the PECF to qualified presidential candidates. Amounts not made available to and used by qualified candidates are transferred to the 10-Year Pediatric Research Initiative Fund, which was established in 2014 by the Gabriella Miller Kids First Research Act.

The Federal Election Commission administers the public funding program, determines which candidates are eligible, the amount to which they are entitled, and audits their use of the funds.

**Object Classification** (in millions of dollars)

Identification code 020-5081-0-2-808	2024 actual	2025 est.	2026 est.
<b>Direct obligations:</b>			
41.0 Grants, subsidies, and contributions .....	3	29	.....
94.0 Financial transfers .....	400	15	.....
99.9 Total new obligations, unexpired accounts .....	403	44	.....

**TREASURY FRANCHISE FUND****Program and Financing** (in millions of dollars)

Identification code 020-4560-0-4-803	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0802 Financial Management Administrative Support Service .....	252	242	223
0804 Information Technology Services .....	249	257	216
0806 Shared Services Program .....	834	885	885
0808 Centralized Treasury Administrative Services .....	154	175	175
0900 Total new obligations, unexpired accounts .....	1,489	1,559	1,499

**Budgetary resources:**

Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	200	244	623
1021 Recoveries of prior year unpaid obligations .....	15	12	13
1033 Recoveries of prior year paid obligations .....	2	.....	.....
1070 Unobligated balance (total) .....	217	256	636
Budget authority:			
Spending authority from offsetting collections, discretionary:			
1700 Collected .....	1,543	1,926	1,809
1701 Change in uncollected payments, Federal sources .....	-27	.....	.....
1750 Spending auth from offsetting collections, disc (total) .....	1,516	1,926	1,809
1930 Total budgetary resources available .....	1,733	2,182	2,445
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	244	623	946
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	473	606	502
3010 New obligations, unexpired accounts .....	1,489	1,559	1,499
3020 Outlays (gross) .....	-1,341	-1,651	-1,858

TREASURY FRANCHISE FUND—Continued  
Program and Financing—Continued

Identification code 020-4560-0-4-803		2024 actual	2025 est.	2026 est.
3040	Recoveries of prior year unpaid obligations, unexpired .....	-15	-12	-13
3050	Unpaid obligations, end of year .....	606	502	130
	Uncollected payments:			
3060	Uncollected pymts, Fed sources, brought forward, Oct 1 .....	-64	-37	-37
3070	Change in uncollected pymts, Fed sources, unexpired .....	27	.....	.....
3090	Uncollected pymts, Fed sources, end of year .....	-37	-37	-37
	Memorandum (non-add) entries:			
3100	Obligated balance, start of year .....	409	569	465
3200	Obligated balance, end of year .....	569	465	93

## Budget authority and outlays, net:

	Discretionary:			
4000	Budget authority, gross .....	1,516	1,926	1,809
	Outlays, gross:			
4010	Outlays from new discretionary authority .....	994	1,348	1,266
4011	Outlays from discretionary balances .....	347	303	592
4020	Outlays, gross (total) .....	1,341	1,651	1,858
	Offsets against gross budget authority and outlays:			
	Offsetting collections (collected) from:			
4030	Federal sources .....	-1,543	-1,926	-1,809
4033	Non-Federal sources .....	-2	.....	.....
4040	Offsets against gross budget authority and outlays (total) ....	-1,545	-1,926	-1,809
	Additional offsets against gross budget authority only:			
4050	Change in uncollected pymts, Fed sources, unexpired .....	27	.....	.....
4053	Recoveries of prior year paid obligations, unexpired accounts .....	2	.....	.....
4060	Additional offsets against budget authority only (total) .....	29	.....	.....
4080	Outlays, net (discretionary) .....	-204	-275	49
4180	Budget authority, net (total) .....	.....	.....	.....
4190	Outlays, net (total) .....	-204	-275	49

The Treasury Franchise Fund (the Fund) was established by P.L. 104-208, made permanent by P.L. 108-447, and codified as 31 U.S.C. 322, note. The Fund is revolving in nature and provides financial management, procurement, travel, human resources, and information technology services through its four business lines: the Administrative Resource Center (ARC) Administrative Services, ARC Information Technology Services, Treasury Shared Services Programs (TSSP), and Centralized Treasury Administrative Services (CTAS). Services are provided to Federal customers on a reimbursable, fee-for-service basis. To better streamline Treasury shared services, the Department will implement a new organization, Treasury Common Services Center (TCSC). This new organization will complement the ongoing operational effectiveness of the Fund — while also providing cost-effective and enhanced services to the Department in various administrative functions.

## Object Classification (in millions of dollars)

Identification code 020-4560-0-4-803		2024 actual	2025 est.	2026 est.
Reimbursable obligations:				
	Personnel compensation:			
11.1	Full-time permanent .....	223	235	217
11.3	Other than full-time permanent .....	1	1	1
11.5	Other personnel compensation .....	9	8	8
11.9	Total personnel compensation .....	233	244	226
12.1	Civilian personnel benefits .....	89	112	105
13.0	Benefits for former personnel .....	1	.....	.....
21.0	Travel and transportation of persons .....	1	.....	1
23.1	Rental payments to GSA .....	34	39	39
23.3	Communications, utilities, and miscellaneous charges .....	80	81	81
25.1	Advisory and assistance services .....	445	454	454
25.2	Other services from non-Federal sources .....	62	67	50
25.3	Other goods and services from Federal sources .....	271	268	274
25.4	Operation and maintenance of facilities .....	2	3	3
25.7	Operation and maintenance of equipment .....	86	96	80
26.0	Supplies and materials .....	3	4	4
31.0	Equipment .....	170	176	167
32.0	Land and structures .....	12	15	15
99.0	Reimbursable obligations .....	1,489	1,559	1,499

99.9	Total new obligations, unexpired accounts .....	1,489	1,559	1,499
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## Employment Summary

Identification code 020-4560-0-4-803	2024 actual	2025 est.	2026 est.
2001 Reimbursable civilian full-time equivalent employment .....	2,080	2,086	1,843

## EXCHANGE STABILIZATION FUND

## Program and Financing (in millions of dollars)

Identification code 020-4444-0-3-155	2024 actual	2025 est.	2026 est.
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## Obligations by program activity:

0001 Exchange Stabilization Fund (Direct) .....	9,708	.....	.....
0900 Total new obligations, unexpired accounts (object class 33.0) .....	9,708	.....	.....

## Budgetary resources:

	Unobligated balance:		
1000	Unobligated balance brought forward, Oct 1 .....	36,841	40,016
1026	Adjustment for change in allocation of trust fund limitation or foreign exchange valuation .....	11,379	.....
1070	Unobligated balance (total) .....	48,220	40,016
	Budget authority:		
	Spending authority from offsetting collections, mandatory:		
1800	Collected .....	1,506	832
1801	Change in uncollected payments, Federal sources .....	-2	.....
1850	Spending auth from offsetting collections, mand (total) .....	1,504	832
1930	Total budgetary resources available .....	49,724	40,848
	Memorandum (non-add) entries:		
1941	Unexpired unobligated balance, end of year .....	40,016	40,848
			41,607

## Change in obligated balance:

	Unpaid obligations:		
3000	Unpaid obligations, brought forward, Oct 1 .....	157,270	166,978
3010	New obligations, unexpired accounts .....	9,708	.....
3050	Unpaid obligations, end of year .....	166,978	166,978
	Uncollected payments:		
3060	Uncollected pymts, Fed sources, brought forward, Oct 1 .....	-2	.....
3070	Change in uncollected pymts, Fed sources, unexpired .....	2	.....
	Memorandum (non-add) entries:		
3100	Obligated balance, start of year .....	157,268	166,978
3200	Obligated balance, end of year .....	166,978	166,978

## Budget authority and outlays, net:

	Mandatory:		
4090	Budget authority, gross .....	1,504	832
	Offsets against gross budget authority and outlays:		
	Offsetting collections (collected) from:		
4121	Interest on Federal securities .....	-756	-599
4123	Non-Federal sources .....	-750	-233
4130	Offsets against gross budget authority and outlays (total) ....	-1,506	-832
	Additional offsets against gross budget authority only:		
4140	Change in uncollected pymts, Fed sources, unexpired .....	2	.....
4170	Outlays, net (mandatory) .....	-1,506	-832
4180	Budget authority, net (total) .....	.....	.....
4190	Outlays, net (total) .....	-1,506	-832
			759

## Memorandum (non-add) entries:

5000 Total investments, SOY: Federal securities: Par value .....	14,698	15,377	15,966
5001 Total investments, EOY: Federal securities: Par value .....	15,377	15,966	16,566

Under the law governing the Exchange Stabilization Fund (ESF), section 10 of the Gold Reserve Act of 1934, as amended, codified at 31 U.S.C. 5302, the Secretary of the Treasury, with the approval of the President, is authorized to deal in gold, foreign exchange, and other instruments of credit and securities, as the Secretary considers necessary, consistent with U.S. obligations in the International Monetary Fund regarding orderly exchange arrangements and a stable system of exchange rates. All earnings and interest accruing to the ESF are available for the purposes thereof. U.S. holdings of Special Drawing Rights (SDRs) are credited to the account of, and administered as part of the fund. By law, the fund is not available to pay administrative expenses.

Since 1934, the principal sources of the fund's income have been earnings on investments held by the fund, including interest earned on fund holdings of U.S. Government securities.

The amounts reflected in 2026 estimates entail only projected net interest earnings on ESF assets. The estimates are subject to considerable variance, depending on changes in the amount and composition of assets and the interest rates applied to investments. In addition, these estimates make no attempt to forecast gains or losses on SDR valuation or foreign currency valuation.

#### Balance Sheet (in millions of dollars)

Identification code 020-4444-0-3-155	2023 actual	2024 actual
<b>ASSETS:</b>		
Federal assets:		
Investments in U.S. securities:		
1102 Treasury securities, par .....	14,698	15,377
1106 Receivables, net .....		
1201 Non-Federal assets: Foreign Currency Investments .....	17,388	18,741
1801 Other Federal assets: Special Drawing Rights .....	163,157	173,985
1999 Total assets .....	195,243	208,103
<b>LIABILITIES:</b>		
2207 Non-Federal liabilities: Other .....	157,270	166,978
<b>NET POSITION:</b>		
3100 Unexpended appropriations .....	200	200
3300 Cumulative results of operations .....	37,773	40,925
3999 Total net position .....	37,973	41,125
4999 Total liabilities and net position .....	195,243	208,103

#### ECONOMIC STABILIZATION PROGRAM ACCOUNT

##### Program and Financing (in millions of dollars)

Identification code 020-1889-0-1-376	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 Administrative Expenses .....	2	20	.....
0091 Direct program activities, subtotal .....	2	20	.....
Credit program obligations:			
0705 Reestimates of direct loan subsidy .....	7	1	.....
0791 Direct program activities, subtotal .....	7	1	.....
0900 Total new obligations, unexpired accounts .....	9	21	.....

<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	22	21	1
1021 Recoveries of prior year unpaid obligations .....	1	.....	.....
1070 Unobligated balance (total) .....	23	21	1
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	7	1	.....
1900 Budget authority (total) .....	7	1	.....
1930 Total budgetary resources available .....	30	22	1
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	21	1	1

<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	4	2	2
3010 New obligations, unexpired accounts .....	9	21	.....
3020 Outlays (gross) .....	-10	-21	.....
3040 Recoveries of prior year unpaid obligations, unexpired .....	-1	.....	.....
3050 Unpaid obligations, end of year .....	2	2	2
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	4	2	2
3200 Obligated balance, end of year .....	2	2	2

<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	7	1	.....
Outlays, gross:			
4101 Outlays from mandatory balances .....	10	21	.....
4180 Budget authority, net (total) .....	7	1	.....

4190 Outlays, net (total) .....

10 21 .....

#### Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 020-1889-0-1-376	2024 actual	2025 est.	2026 est.
Direct loan reestimates:			
135003 13(3) Term Asset-Backed Securities Loan Facility .....	.....	1	.....
135005 Businesses Critical to National Security .....	-46	.....	.....
135008 MRO and Ticketing Agencies .....	5	.....	.....
135009 Cargo Carriers .....	2	.....	.....
135999 Total direct loan reestimates .....	-39	1	.....
Administrative expense data:			
3580 Outlays from balances .....	2	20	.....

The Coronavirus Aid, Relief, and Economic Security (CARES) Act (P.L. 116-136) authorized the Department of the Treasury to make up to \$500 billion in loans and other investments in support of and to provide liquidity to eligible businesses, nonprofits, states, and municipalities impacted by the COVID-19 pandemic. This included investments in facilities established by the Board of Governors of the Federal Reserve System pursuant to Section 13(3) of the Federal Reserve Act to provide liquidity to the financial system. The CARES Act also authorized Treasury to use up to \$46 billion of these funds to make loans to passenger and cargo air carriers, certain other aviation businesses, and businesses critical to maintaining national security. As required by the Federal Credit Reform Act of 1990, as amended, this account records the subsidy costs associated with these loans and investments, which are estimated on a present value basis. The Consolidated Appropriations Act, 2021 (P.L. 116-260) Sec. 1003 rescinded \$478.8 billion in budget authority from this program in 2021 and the Infrastructure Investment and Jobs Act (P.L. 117-58) Sec. 90007 further rescinded \$1.4 billion in 2022. The Fiscal Responsibility Act of 2023 (P.L. 118-5) further rescinded \$200 million from this authority.

The Consolidated Appropriations Act, 2023 (P.L. 117-328) Division LL, Section 102(d) reduced the amounts available for administrative expenses from \$100 million to \$61 million from this account and made remaining balances for this account's administrative expenses also available for Treasury's administration of other pandemic recovery programs.

#### Object Classification (in millions of dollars)

Identification code 020-1889-0-1-376	2024 actual	2025 est.	2026 est.
11.1 Direct obligations: Personnel compensation: Full-time permanent .....			
11.9 Total personnel compensation .....	1	.....	.....
25.3 Other goods and services from Federal sources .....	1	20	.....
41.0 Grants, subsidies, and contributions .....	7	1	.....
99.0 Direct obligations .....	9	21	.....
99.9 Total new obligations, unexpired accounts .....	9	21	.....

#### Employment Summary

Identification code 020-1889-0-1-376	2024 actual	2025 est.	2026 est.
1001 Direct civilian full-time equivalent employment .....	4	.....	.....

#### ECONOMIC STABILIZATION DIRECT LOAN FINANCING ACCOUNT

##### Program and Financing (in millions of dollars)

Identification code 020-4447-0-3-376	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
0713 Payment of interest to Treasury .....	99	50	24
0715 OASI .....	.....	244	1,063
0742 Downward reestimates paid to receipt accounts .....	45	.....	.....
0743 Interest on downward reestimates .....	1	.....	.....

## ECONOMIC STABILIZATION DIRECT LOAN FINANCING ACCOUNT—Continued

## Program and Financing—Continued

Identification code 020-4447-0-3-376		2024 actual	2025 est.	2026 est.
0900	Total new obligations, unexpired accounts .....	145	294	1,087
<b>Budgetary resources:</b>				
	Unobligated balance:			
1000	Unobligated balance brought forward, Oct 1 .....	35	372	142
1023	Unobligated balances applied to repay debt .....	-11	.....	.....
1070	Unobligated balance (total) .....	24	372	142
	Financing authority:			
	Borrowing authority, mandatory:			
1400	Borrowing authority .....	68	.....	.....
	Spending authority from offsetting collections, mandatory:			
1800	Collected .....	9,719	2,996	3,792
1825	Spending authority from offsetting collections applied to repay debt .....	-9,294	-2,932	-2,766
1850	Spending auth from offsetting collections, mand (total) .....	425	64	1,026
1900	Budget authority (total) .....	493	64	1,026
1930	Total budgetary resources available .....	517	436	1,168
	Memorandum (non-add) entries:			
1941	Unexpired unobligated balance, end of year .....	372	142	81
<b>Change in obligated balance:</b>				
	Unpaid obligations:			
3000	Unpaid obligations, brought forward, Oct 1 .....	.....	1	246
3010	New obligations, unexpired accounts .....	145	294	1,087
3020	Outlays (gross) .....	-144	-49	-24
3050	Unpaid obligations, end of year .....	1	246	1,309
	Memorandum (non-add) entries:			
3100	Obligated balance, start of year .....	.....	1	246
3200	Obligated balance, end of year .....	1	246	1,309
<b>Financing authority and disbursements, net:</b>				
	Mandatory:			
4090	Budget authority, gross .....	493	64	1,026
	Financing disbursements:			
4110	Outlays, gross (total) .....	144	49	24
	Offsets against gross financing authority and disbursements:			
	Offsetting collections (collected) from:			
4120	Federal sources .....	-6	.....	.....
4122	Interest on uninvested funds .....	-28	-27	-24
4123	Non-Federal sources (Repayments and Prepayments) .....	-9,139	-2,959	-3,767
4123	Non-Federal sources (Warrants) .....	-499	.....	.....
4123	Non-Federal sources (Interest) .....	-47	-10	-1
4130	Offsets against gross budget authority and outlays (total) ....	-9,719	-2,996	-3,792
4160	Budget authority, net (mandatory) .....	-9,226	-2,932	-2,766
4170	Outlays, net (mandatory) .....	-9,575	-2,947	-3,768
4180	Budget authority, net (total) .....	-9,226	-2,932	-2,766
4190	Outlays, net (total) .....	-9,575	-2,947	-3,768
<b>Status of Direct Loans</b> (in millions of dollars)				
Identification code 020-4447-0-3-376		2024 actual	2025 est.	2026 est.
Cumulative balance of direct loans outstanding:				
1210	Outstanding, start of year .....	14,323	5,186	2,263
1251	Repayments: Repayments and prepayments .....	-9,139	-2,924	-2,198
1261	Adjustments: Capitalized interest .....	2	1	.....
1290	Outstanding, end of year .....	5,186	2,263	65

As authorized by the Coronavirus Aid, Relief, and Economic Security Act (P.L. 116-136) and required by the Federal Credit Reform Act of 1990, as amended, this non-budgetary account records all cash flows to and from the Government resulting from direct loans and other investments obligated in FY 2020 and FY 2021, including modifications of those direct loans. The amounts in this account are a means of financing and are not included in the Budget totals.

## Balance Sheet (in millions of dollars)

Identification code 020-4447-0-3-376		2023 actual	2024 actual
<b>ASSETS:</b>			
Federal assets:			
1101	Fund balances with Treasury .....	35	372
	Investments in U.S. securities:		
1106	Receivables, net .....	13	.....
1201	Non-Federal assets: Investments in non-Federal securities, net .....	15,114	.....
	Net value of assets related to post-1991 direct loans receivable:		
1401	Direct loans receivable, gross .....	965	232
1402	Interest receivable .....	6	1
1405	Allowance for subsidy cost (-) .....	-70	-34
1499	Net present value of assets related to direct loans .....	901	199
1901	Other Federal assets: Other assets (Total other assets not crosswalked) .....	.....	5,985
1999	Total assets .....	16,063	6,556
<b>LIABILITIES:</b>			
Federal liabilities:			
2103	Debt .....	14,936	5,698
2105	Other .....	1,127	858
2999	Total liabilities .....	16,063	6,556
<b>NET POSITION:</b>			
3300	Cumulative results of operations .....	.....	.....
4999	Total liabilities and net position .....	16,063	6,556

## AIR CARRIER WORKER SUPPORT

Identification code 020-1894-0-1-402		2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>				
0001 Administrative Expenses .....				
0002	Passenger Air Carrier Worker Relief .....	2	.....	.....
0900	Total new obligations, unexpired accounts .....	5	.....	.....
<b>Budgetary resources:</b>				
Unobligated balance:				
1000	Unobligated balance brought forward, Oct 1 .....	73	73	74
1021	Recoveries of prior year unpaid obligations .....	3	.....	.....
1033	Recoveries of prior year paid obligations .....	2	1	.....
1070	Unobligated balance (total) .....	78	74	74
1930	Total budgetary resources available .....	78	74	74
	Memorandum (non-add) entries:			
1941	Unexpired unobligated balance, end of year .....	73	74	74
<b>Change in obligated balance:</b>				
	Unpaid obligations:			
3000	Unpaid obligations, brought forward, Oct 1 .....	18	16	16
3010	New obligations, unexpired accounts .....	5	.....	.....
3020	Outlays (gross) .....	-4	.....	.....
3040	Recoveries of prior year unpaid obligations, unexpired .....	-3	.....	.....
3050	Unpaid obligations, end of year .....	16	16	16
	Memorandum (non-add) entries:			
3100	Obligated balance, start of year .....	18	16	16
3200	Obligated balance, end of year .....	16	16	16
<b>Budget authority and outlays, net:</b>				
	Mandatory:			
4101	Outlays, gross:			
	Outlays from mandatory balances .....	4	.....	.....
	Offsets against gross budget authority and outlays:			
4123	Non-Federal sources .....	-2	-1	.....
4143	Additional offsets against gross budget authority only:			
	Recoveries of prior year paid obligations, unexpired accounts .....	2	1	.....
4170	Outlays, net (mandatory) .....	2	-1	.....
4180	Budget authority, net (total) .....	.....	.....	.....
4190	Outlays, net (total) .....	2	-1	.....

The Coronavirus Aid, Relief, and Economic Security Act (P.L. 116-136) Division A, Title IV, Subtitle B, Section 4112 (CARES Act), Consolidated Appropriations Act, 2021 (P.L. 116-260) Division N, Title IV, Subtitle A, Sections 401-412, and the American Rescue Plan Act of 2021 (P.L. 117-2),

Title VII, Subtitle C, Section 7301, each authorized the Secretary of the Treasury to provide payroll support payments to passenger air carriers, cargo air carriers, and certain contractors that must be exclusively used for the continuation of payment of employee wages, salaries, and benefits. The CARES Act provided financial assistance to passenger air carriers, cargo air carriers, and certain contractors. The two subsequent laws provided additional financial assistance for passenger air carriers and contractors. The Infrastructure Investment and Jobs Act (P.L. 117–58), Section 90007, rescinded \$3 billion from CARES Act, Section 4120, budget authority, which corresponded with a lack of demand for the program among cargo airlines, as well as \$200 million from the P.L. 116–260, Division N, Sec. 411 budget authority.

The Consolidated Appropriations Act, 2023 (P.L. 117–328) Division LL, Section 102(d) reduced the amounts available for administrative expenses from \$100 million to \$67 million from this account and made remaining balances for this account's administrative expenses also available for expenses necessary for Treasury's administration of other pandemic recovery programs.

The Fiscal Responsibility Act of 2023 (P.L. 118–5) permanently rescinded \$295 million of the amounts made available through section 4120 of title IV of division A of Public Law 116–136 and all unobligated balances of amounts made available by section 7301(c) of Public Law 117–2.

Object Classification (in millions of dollars)			
Identification code 020–1894–0–1–402	2024 actual	2025 est.	2026 est.
<b>Direct obligations:</b>			
11.1 Personnel compensation: Full-time permanent .....	1 .....	.....	.....
25.3 Other goods and services from Federal sources .....	1 .....	.....	.....
41.0 Grants, subsidies, and contributions .....	2 .....	.....	.....
99.0 Direct obligations .....	4 .....	.....	.....
99.5 Adjustment for rounding .....	1 .....	.....	.....
99.9 Total new obligations, unexpired accounts .....	5 .....	.....	.....

#### Employment Summary

Identification code 020–1894–0–1–402	2024 actual	2025 est.	2026 est.
1001 Direct civilian full-time equivalent employment .....	4 .....	.....	.....

#### TRANSPORTATION SERVICES ECONOMIC RELIEF

#### Program and Financing (in millions of dollars)

Identification code 020–0156–0–1–401	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0002 Administrative Costs .....	16 .....	.....	.....
0900 Total new obligations, unexpired accounts (object class 25.3) .....	16 .....	.....	.....

#### Budgetary resources:

Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	21 .....	6 .....	6 .....
1021 Recoveries of prior year unpaid obligations .....	1 .....	.....	.....
1070 Unobligated balance (total) .....	22 .....	6 .....	6 .....
1930 Total budgetary resources available .....	22 .....	6 .....	6 .....

#### Change in obligated balance:

Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	8 .....	.....	.....
3010 New obligations, unexpired accounts .....	16 .....	.....	.....
3020 Outlays (gross) .....	-23 .....	.....	.....
3040 Recoveries of prior year unpaid obligations, unexpired .....	-1 .....	.....	.....
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	8 .....	.....	.....

#### Budget authority and outlays, net:

Mandatory:			
4101 Outlays from mandatory balances .....	23 .....	.....	.....
4180 Budget authority, net (total) .....	23 .....	.....	.....
4190 Outlays, net (total) .....	23 .....	.....	.....

The Consolidated Appropriations Act, 2021 (P.L. 116–260), Division N, Title IV, Subtitle B, Section 421 authorized the Secretary of the Treasury to provide grants to eligible providers of transportation services that suffered revenue loss due to the coronavirus pandemic. Eligible companies included motorcoach companies, school bus companies, and passenger vessel companies. Eligible small passenger vessels (as defined in 46 U.S.C. 85, 116, and 2101) and pilotage services companies were also included.

The Consolidated Appropriations Act, 2023 (P.L. 117–328) Division LL, Section 102(d), made remaining balances for this account's administrative expenses also available for financial assistance to eligible revenue sharing consolidated governments under the Local Assistance and Tribal Consistency Fund (LATCF) (section 605(g) of the Social Security Act, as added by section 103 of Division LL of P.L. 117–328). Remaining balances for this account's administrative expenses were also available for expenses necessary for Treasury's administration of other pandemic recovery programs until all funds in this account expired on December 27, 2023.

#### CORONAVIRUS RELIEF FUND

#### Program and Financing (in millions of dollars)

Identification code 020–1892–0–1–806	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0006 Tribal Governments (ARP) .....	14 .....	.....	.....
0015 Tribal Government Capital Projects .....	.....	3 .....	.....
0900 Total new obligations, unexpired accounts (object class 41.0) .....	14 .....	3 .....	.....

#### Budgetary resources:

Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	88 .....	23 .....	57 .....
1010 Unobligated balance transfer to other accts [020–1855] .....	-158 .....	.....	.....
1021 Recoveries of prior year unpaid obligations .....	4 .....	.....	.....
1033 Recoveries of prior year paid obligations .....	103 .....	50 .....	.....
1070 Unobligated balance (total) .....	37 .....	73 .....	57 .....
1930 Total budgetary resources available .....	37 .....	73 .....	57 .....

#### Change in obligated balance:

Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	9,915 .....	9,203 .....	5,706 .....
3010 New obligations, unexpired accounts .....	14 .....	3 .....	.....
3011 Obligations ("upward adjustments"), expired accounts .....	4 .....	.....	.....
3020 Outlays (gross) .....	.....	-3,500 .....	-5,693 .....
3040 Recoveries of prior year unpaid obligations, unexpired .....	-4 .....	.....	.....
3041 Recoveries of prior year unpaid obligations, expired .....	-4 .....	.....	.....
3050 Unpaid obligations, end of year .....	9,203 .....	5,706 .....	13 .....
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	9,915 .....	9,203 .....	5,706 .....
3200 Obligated balance, end of year .....	9,203 .....	5,706 .....	13 .....

#### Budget authority and outlays, net:

Mandatory:			
4101 Outlays from mandatory balances .....	722 .....	3,500 .....	5,693 .....
4123 Offsets against gross budget authority only:	.....	.....	.....
4123 Non-Federal sources .....	-120 .....	-50 .....	.....
4142 Offsetting collections credited to expired accounts .....	17 .....	.....	.....
4143 Recoveries of prior year paid obligations, unexpired accounts .....	103 .....	50 .....	.....
4150 Additional offsets against budget authority only (total) .....	120 .....	50 .....	.....
4170 Outlays, net (mandatory) .....	602 .....	3,450 .....	5,693 .....
4180 Budget authority, net (total) .....	602 .....	3,450 .....	5,693 .....
4190 Outlays, net (total) .....	602 .....	3,450 .....	5,693 .....

## CORONAVIRUS RELIEF FUND—Continued

The Coronavirus Aid, Relief, and Economic Security Act (P.L. 116–136), Division A, Title V, Section 5001, as amended by the Consolidated Appropriations Act, 2021 (P.L. 116–260), Division N, Title X, Section 1001, and the Consolidated Appropriations Act, 2023 (P.L. 117–328), Division LL, Section 104, to establish the Coronavirus Relief Fund to provide awards to State, territorial, Tribal, and certain local governments to cover necessary expenditures incurred due to the public health emergency with respect to the Coronavirus Disease 2019 (COVID–19).

The American Rescue Plan Act of 2021 (Subtitle M of Title IX of P.L. 117–2), Section 9901 (ARP), amended Title VI of the Social Security Act (42 U.S.C. 801 et seq.) by adding sections 602 and 603 to establish the Coronavirus State Fiscal Recovery Fund and Coronavirus Local Fiscal Recovery Fund (referred to as SLFRF), and authorized the Secretary of the Treasury to provide financial assistance to states, territories, tribal governments, and units of local government to support their response to and recovery from the coronavirus pandemic.

In addition, the ARP established the Capital Projects Fund and the Local Assistance and Tribal Consistency Fund (LATCF). The Capital Projects Fund provides payments to states, territories, and tribal governments to carry out critical capital projects, including broadband infrastructure, directly enabling work, education, and health monitoring, including remote options, in response to the coronavirus pandemic. The LATCF program provides additional assistance to eligible tribal governments, eligible revenue sharing counties, and eligible revenue sharing consolidated governments for use on any governmental purpose except a lobbying activity.

The Consolidated Appropriations Act, 2023 (P.L. 117–328) Division LL, Section 102(d), made remaining balances for this account's administrative expenses also available for expenses necessary for Treasury's administration of other pandemic recovery programs.

## EMERGENCY RENTAL ASSISTANCE

## Program and Financing (in millions of dollars)

Identification code 020–0150–0–1–604	2024 actual	2025 est.	2026 est.
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## Obligations by program activity:

0004 Administrative Costs .....	2	12	.....
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## Budgetary resources:

Unobligated balance:			
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1000 Unobligated balance brought forward, Oct 1 .....	20	19	106
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1021 Recoveries of prior year unpaid obligations .....	.....	99	.....
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1033 Recoveries of prior year paid obligations .....	1	.....	.....
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1070 Unobligated balance (total) .....	21	118	106
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1930 Total budgetary resources available .....	21	118	106
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## Memorandum (non-add) entries:

1941 Unexpired unobligated balance, end of year .....	19	106	106
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## Change in obligated balance:

Unpaid obligations:			
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3000 Unpaid obligations, brought forward, Oct 1 .....	180	116	4
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3010 New obligations, unexpired accounts .....	2	12	.....
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3011 Obligations ("upward adjustments"), expired accounts .....	3	.....	.....
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3020 Outlays (gross) .....	-69	-25	.....
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3040 Recoveries of prior year unpaid obligations, unexpired .....	.....	-99	.....
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3050 Unpaid obligations, end of year .....	116	4	4
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## Memorandum (non-add) entries:

3100 Obligated balance, start of year .....	180	116	4
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3200 Obligated balance, end of year .....	116	4	4
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## Budget authority and outlays, net:

Mandatory:			
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Outlays, gross:			
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4101 Outlays from mandatory balances .....	69	25	.....
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## Offsets against gross budget authority and outlays:

Offsetting collections (collected) from:			
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4123 Non-Federal sources .....	-455	.....	.....
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## Additional offsets against gross budget authority only:

4142 Offsetting collections credited to expired accounts .....	454	.....	.....
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4143	Recoveries of prior year paid obligations, unexpired accounts .....	1	.....	.....
4150	Additional offsets against budget authority only (total) .....	455	.....	.....
4170	Outlays, net (mandatory) .....	-386	25	.....
4180	Budget authority, net (total) .....	.....	.....	.....
4190	Outlays, net (total) .....	-386	25	.....

The Consolidated Appropriations Act, 2021 (P.L. 116–260) Division N, Title V, Subtitle A, Section 501, established the Emergency Rental Assistance (ERA 1) program to provide awards to states, U.S. territories, tribes, or their tribally designated housing entities, certain local governments, and the Department of Hawaiian Home Land to provide financial assistance and housing stability services to eligible households. The financial assistance may include the payment of rent, rental arrears, and utilities and home energy costs, utilities and home energy costs arrears, and other expenses related to housing. The American Rescue Plan Act of 2021 (P.L. 117–2), Section 3201 established the Emergency Rental Assistance (ERA 2) program to provide awards to states, U.S. territories, and certain local governments to assist eligible households with financial assistance and provide housing stability services and, as applicable, to cover the costs for other affordable rental housing and eviction prevention activities. In addition, Treasury allocated \$2,500,000,000 to high-need grantees in FY 2022 and FY 2023.

Per P.L. 118–5, the Fiscal Responsibility Act of 2023, \$3.6 million was rescinded from this authority.

The Consolidated Appropriations Act, 2023 (P.L. 117–328) Division LL, Section 102(d), made remaining balances for this account's administrative expenses also available for expenses necessary for Treasury's administration of other pandemic recovery programs.

## Object Classification (in millions of dollars)

Identification code 020–0150–0–1–604	2024 actual	2025 est.	2026 est.
11.1 Direct obligations: Personnel compensation: Full-time permanent .....	1	.....	.....
11.9 Total personnel compensation .....	1	.....	.....
25.3 Other goods and services from Federal sources .....	1	12	.....
99.0 Direct obligations .....	2	12	.....
99.9 Total new obligations, unexpired accounts .....	2	12	.....

## Employment Summary

Identification code 020–0150–0–1–604	2024 actual	2025 est.	2026 est.
1001 Direct civilian full-time equivalent employment .....	8	.....	.....

## HOMEOWNER ASSISTANCE FUND

## Program and Financing (in millions of dollars)

Identification code 020–0124–0–1–604	2024 actual	2025 est.	2026 est.
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Obligations by program activity:	2024 actual	2025 est.	2026 est.
0004 Administrative Costs .....	7	17	.....

## Budgetary resources:

Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	25	19	94
1021 Recoveries of prior year unpaid obligations .....	1	.....	.....
1033 Recoveries of prior year paid obligations .....	.....	92	.....
1070 Unobligated balance (total) .....	26	111	94
1930 Total budgetary resources available .....	26	111	94
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	19	94	94

  

Change in obligated balance:	2024 actual	2025 est.	2026 est.
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	70	35	23
3010 New obligations, unexpired accounts .....	7	17	.....
3020 Outlays (gross) .....	-41	-29	-13

3040	Recoveries of prior year unpaid obligations, unexpired .....	-1	.....	.....
3050	Unpaid obligations, end of year .....	35	23	10
3100	Memorandum (non-add) entries:			
3200	Obligated balance, start of year .....	70	35	23
	Obligated balance, end of year .....	35	23	10

**Budget authority and outlays, net:**

4101	Mandatory:			
	Outlays, gross:			
4101	Outlays from mandatory balances .....	41	29	13
	Offsets against gross budget authority and outlays:			
4123	Offsetting collections (collected) from:			
	Non-Federal sources .....		-92	.....
4143	Additional offsets against gross budget authority only:			
	Recoveries of prior year paid obligations, unexpired accounts .....		92	.....
4170	Outlays, net (mandatory) .....	41	-63	13
4180	Budget authority, net (total) .....			
4190	Outlays, net (total) .....	41	-63	13

The American Rescue Plan Act of 2021 (P.L. 117–2) Section 3206 established the Homeowner Assistance Fund to mitigate financial hardships associated with the coronavirus pandemic by providing funds to states, including the District of Columbia and Puerto Rico, U.S. territories, Indian tribes, or their tribally designated housing entities, and the Department of Hawaiian Home Land to provide assistance to eligible homeowners to prevent homeowner mortgage delinquencies, defaults, foreclosures, loss of utilities or home energy services, displacements, and cover other qualified expenses related to mortgages and housing.

The Consolidated Appropriations Act, 2023 (P.L. 117–328) Division LL, Section 102(d), made remaining balances for this account's administrative expenses also available for expenses necessary for Treasury's administration of other pandemic recovery programs.

**Object Classification** (in millions of dollars)

Identification code 020–0124–0–1–604		2024 actual	2025 est.	2026 est.
11.1	Direct obligations: Personnel compensation: Full-time permanent .....	2	.....	.....
11.9	Total personnel compensation .....	2	.....	.....
12.1	Civilian personnel benefits .....	1	.....	.....
25.1	Advisory and assistance services .....	2	.....	.....
25.3	Other goods and services from Federal sources .....	1	17	.....
99.0	Direct obligations .....	6	17	.....
99.5	Adjustment for rounding .....	1	.....	.....
99.9	Total new obligations, unexpired accounts .....	7	17	.....

**Employment Summary**

Identification code 020–0124–0–1–604		2024 actual	2025 est.	2026 est.
1001	Direct civilian full-time equivalent employment .....	15	.....	.....

**STATE SMALL BUSINESS CREDIT INITIATIVE****Program and Financing** (in millions of dollars)

Identification code 020–0142–0–1–376		2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>				
0001	SSBCI Program .....	293	39	13
0002	Secretary's Priorities .....	109	11	4
0003	Tribal Governments .....	294	30	10
0004	Administrative Expenses .....	17	29	24
0900	Total new obligations, unexpired accounts .....	713	109	51

**Budgetary resources:**

1000	Unobligated balance:			
	Unobligated balance brought forward, Oct 1 .....	1,253	258	149
1021	Recoveries of prior year unpaid obligations .....	1	.....	.....
1070	Unobligated balance (total) .....	1,254	258	149

**Budget authority:**

1230	Appropriations, mandatory:			
	Appropriations and/or unobligated balance of appropriations permanently reduced .....		-283	.....
1930	Total budgetary resources available .....		971	258
	Memorandum (non-add) entries:			149
1941	Unexpired unobligated balance, end of year .....		258	149

**Change in obligated balance:**

3000	Unpaid obligations, brought forward, Oct 1 .....	5,892	6,019	5,178
3010	New obligations, unexpired accounts .....	713	109	51
3020	Outlays (gross) .....	-585	-950	-1,478
3040	Recoveries of prior year unpaid obligations, unexpired .....	-1	.....	.....
3050	Unpaid obligations, end of year .....	6,019	5,178	3,751
3100	Memorandum (non-add) entries:			
3200	Obligated balance, start of year .....	5,892	6,019	5,178
	Obligated balance, end of year .....	6,019	5,178	3,751

**Budget authority and outlays, net:**

4090	Mandatory:			
	Budget authority, gross .....		-283	.....
	Outlays, gross:			
4101	Outlays from mandatory balances .....		585	950
4180	Budget authority, net (total) .....		-283	.....
4190	Outlays, net (total) .....		585	950

The American Rescue Plan Act of 2021 (P.L. 117–2) Section 3301, amended the State Small Business Credit Initiative Act of 2010 (12 U.S.C. 5701 et seq.) and provided additional funding for the State Small Business Credit Initiative (SSBCI) established in the Small Business Jobs Act of 2010 (P.L. 111–240). SSBCI funds eligible state, D.C., territorial and Tribal Government programs which provide support through investment and credit programs for small businesses, with particular emphasis on very small and underserved businesses. Additionally, SSBCI funds technical assistance programs for eligible small businesses applying for Federal and State support programs.

P.L. 118–5, the Fiscal Responsibility Act of 2023, rescinded \$150 million of the unobligated balances available as of the date of enactment. P.L. 118–47, the Further Consolidated Appropriations Act, 2024, rescinded an additional \$283 million from this authority. Pursuant to section 3301(a)(2) of Public Law 117–2, any funds that remain unexpended (whether obligated or unobligated) on September 30, 2030 will be rescinded.

**Object Classification** (in millions of dollars)

Identification code 020–0142–0–1–376		2024 actual	2025 est.	2026 est.
11.1	Direct obligations: Personnel compensation: Full-time permanent .....	4	5	2
11.9	Total personnel compensation .....	4	5	2
12.1	Civilian personnel benefits .....	2	2	1
25.3	Other goods and services from Federal sources .....	10	22	21
41.0	Grants, subsidies, and contributions .....	696	79	26
99.0	Direct obligations .....	712	108	50
99.5	Adjustment for rounding .....	1	1	1
99.9	Total new obligations, unexpired accounts .....	713	109	51

**Employment Summary**

Identification code 020–0142–0–1–376		2024 actual	2025 est.	2026 est.
1001	Direct civilian full-time equivalent employment .....	26	35	19

**SPECIAL INSPECTOR GENERAL FOR PANDEMIC RECOVERY****Program and Financing** (in millions of dollars)

Identification code 020–1893–0–1–376		2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>				
0001	Special Inspector General for Pandemic Recovery .....	12	5	.....

SPECIAL INSPECTOR GENERAL FOR PANDEMIC RECOVERY—Continued  
Program and Financing—Continued

Identification code 020-1893-0-1-376	2024 actual	2025 est.	2026 est.
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	3	3	10
1001 Discretionary unobligated balance brought fwd, Oct 1 .....	3	3	.....
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....	12	12	.....
1930 Total budgetary resources available .....	15	15	10
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	3	10	10
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	1	1	1
3010 New obligations, unexpired accounts .....	12	5	.....
3020 Outlays (gross) .....	-12	-5	.....
3050 Unpaid obligations, end of year .....	1	1	1
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	1	1	1
3200 Obligated balance, end of year .....	1	1	1
<b>Budget authority and outlays, net:</b>			
Discretionary:			
4000 Budget authority, gross .....	12	12	.....
Outlays, gross:			
4010 Outlays from new discretionary authority .....	11	2	.....
4011 Outlays from discretionary balances .....	1	3	.....
4020 Outlays, gross (total) .....	12	5	.....
4180 Budget authority, net (total) .....	12	12	.....
4190 Outlays, net (total) .....	12	5	.....

The Special Inspector General for Pandemic Recovery (SIGPR) was established by Section 4018 of the Coronavirus Aid, Relief, and Economic Security (CARES) Act. SIGPR conducted, supervised, and coordinated audits, evaluations, and investigations of the making, purchase, management, and sale of loans, loan guarantees, and other investments made by the Secretary of the Treasury under programs established by the Secretary, as authorized by Section 4018(c) of the CARES Act, and the management by the Secretary of programs, as authorized by Section 4018(c) of the CARES Act. SIGPR ceased operations in fiscal year 2025, and this account reflects the close-out of its activities.

**Object Classification** (in millions of dollars)

Identification code 020-1893-0-1-376	2024 actual	2025 est.	2026 est.
<b>Direct obligations:</b>			
Personnel compensation:			
11.1 Full-time permanent .....	5	2	.....
11.3 Other than full-time permanent .....	1	.....	.....
11.9 Total personnel compensation .....	6	2	.....
12.1 Civilian personnel benefits .....	2	.....	.....
23.1 Rental payments to GSA .....	1	.....	.....
25.3 Other goods and services from Federal sources .....	2	2	.....
99.0 Direct obligations .....	11	4	.....
99.5 Adjustment for rounding .....	1	1	.....
99.9 Total new obligations, unexpired accounts .....	12	5	.....

**Employment Summary**

Identification code 020-1893-0-1-376	2024 actual	2025 est.	2026 est.
1001 Direct civilian full-time equivalent employment .....	35	11	.....

**RURAL COMMUNITY DEVELOPMENT FUND**

To carry out the Riegle Community Development and Regulatory Improvement Act of 1994 (subtitle A of title I of Public Law 103-325), including services authorized by section 3109 of title 5, United States Code, but at rates for individuals not to ex-

ceed the per diem rate equivalent to the rate for EX-III, \$133,146,000. Of the amount appropriated under this heading—

(1) not less than \$100,000,000 notwithstanding section 108(e) of Public Law 103-325 (12 U.S.C. 4707(e)) with regard to Small and/or Emerging Community Development Financial Institutions Assistance awards, is available until September 30, 2027, for financial assistance and technical assistance for a Rural Financial Assistance Program for the purpose of offering financial assistance, technical assistance, training and outreach to rural communities under subparagraphs (A) and (B) of section 108(a)(1), respectively, of Public Law 103-325 (12 U.S.C. 4707(a)(1)(A) and (B)), of which up to \$1,600,000 may be available for training and outreach under section 109 of Public Law 103-325 (12 U.S.C. 4708), of which up to \$3,153,750 may be used for the cost of direct loans: Provided, That a recipient in such rural financial assistance program shall not use less than 60 percent of a dollar amount awarded from these funds to support financial products or financial services to populations living in rural areas throughout the United States: Provided, That the cost of direct and guaranteed loans, including the cost of modifying such loans, shall be as defined in section 502 of the Congressional Budget Act of 1974: Provided further, That these funds are available to subsidize gross obligations for the principal amount of direct loans not to exceed \$10,000,000: Provided further, That of the funds provided under this paragraph, excluding those made to community development financial institutions that serve populations living in persistent poverty counties, the CDFI Fund shall prioritize Financial Assistance awards to organizations that invest and lend in high-poverty areas: Provided further, That for purposes of this section, the term "high-poverty area" means any census tract with a poverty rate of at least 20 percent as measured by the 2016-2020 5-year data series available from the American Community Survey of the Bureau of the Census for all States and Puerto Rico or with a poverty rate of at least 20 percent as measured by the 2020 Island areas Decennial Census data for any territory or possession of the United States;

(2) up to \$33,146,000 is available for administrative expenses, including administration of CDFI Fund programs and the New Markets Tax Credit Program, of which not less than \$1,000,000 is for the development of tools to better assess and inform CDFI investment performance and CDFI program impacts, and up to \$300,000 is for administrative expenses to carry out the direct loan program; and

(3) during fiscal year 2026, none of the funds available under this heading are available for the cost, as defined in section 502 of the Congressional Budget Act of 1974, of commitments to guarantee bonds and notes under section 114A of the Riegle Community Development and Regulatory Improvement Act of 1994 (12 U.S.C. 4713a): Provided, That commitments to guarantee bonds and notes under such section 114A shall not exceed \$500,000,000: Provided further, That such section 114A shall remain in effect until December 31, 2027: Provided further, That of the funds awarded under this heading, not less than 10 percent shall be used for awards that support investments that serve populations living in persistent poverty counties: Provided further, That for the purposes of this paragraph and paragraph (1), the term "persistent poverty counties" means any county, including county equivalent areas in Puerto Rico, that has had 20 percent or more of its population living in poverty over the past 30 years, as measured by the 1990 and 2000 decennial censuses and the 2016-2020 5-year data series available from the American Community Survey of the Bureau of the Census or any other territory or possession of the United States that has had 20 percent or more of its population living in poverty over the past 30 years, as measured by the 1990, 2000, 2010, and 2020 Island Areas Decennial Censuses, or equivalent data, of the Bureau of the Census.

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119-4).

**Program and Financing** (in millions of dollars)

Identification code 020-1881-0-1-451	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0009 General Administrative Expenses .....	39	35	33
0012 Financial Assistance .....	309	69	.....
0013 Small Dollar Loan Program .....	18	.....	.....
0014 Native American/Hawaiian Program .....	47	4	.....
0016 Rural Financial Assistance Program .....	.....	.....	99
0026 Healthy Food Initiative .....	48	.....	.....
0028 Bank Enterprise Award .....	40	.....	.....
0050 No Year Account .....	.....	8	8
0051 Undistributed .....	.....	.....	289
0091 Direct program activities, subtotal .....	501	116	429
Credit program obligations:			
0701 Direct loan subsidy .....	.....	1	1
0705 Reestimates of direct loan subsidy .....	4	3	.....
0706 Interest on reestimates of direct loan subsidy .....	1	1	.....

0791	Direct program activities, subtotal .....	5	5	1
0900	Total new obligations, unexpired accounts .....	506	121	430
<b>Budgetary resources:</b>				
Unobligated balance:				
1000	Unobligated balance brought forward, Oct 1 .....	260	128	468
1001	Discretionary unobligated balance brought fwd, Oct 1 .....	258	.....	.....
1021	Recoveries of prior year unpaid obligations .....	.....	2	.....
1070	Unobligated balance (total) .....	260	130	468
Budget authority:				
Appropriations, discretionary:				
1100	Appropriation .....	324	324	133
Appropriations, mandatory:				
1200	Appropriation .....	6	4	.....
Spending authority from offsetting collections, mandatory:				
1800	Collected .....	47	145	239
1802	Offsetting collections (previously unavailable) .....	.....	3	8
1823	New and/or unobligated balance of spending authority from offsetting collections temporarily reduced .....	-3	-8	-14
1850	Spending auth from offsetting collections, mand (total) .....	44	140	233
1900	Budget authority (total) .....	374	468	366
1930	Total budgetary resources available .....	634	598	834
Memorandum (non-add) entries:				
1940	Unobligated balance expiring .....	.....	-9	.....
1941	Unexpired unobligated balance, end of year .....	128	468	404
<b>Change in obligated balance:</b>				
Unpaid obligations:				
3000	Unpaid obligations, brought forward, Oct 1 .....	124	471	66
3010	New obligations, unexpired accounts .....	506	121	430
3020	Outlays (gross) .....	-158	-524	-97
3040	Recoveries of prior year unpaid obligations, unexpired .....	.....	-2	.....
3041	Recoveries of prior year unpaid obligations, expired .....	-1	.....	.....
3050	Unpaid obligations, end of year .....	471	66	399
Memorandum (non-add) entries:				
3100	Obligated balance, start of year .....	124	471	66
3200	Obligated balance, end of year .....	471	66	399
<b>Budget authority and outlays, net:</b>				
Discretionary:				
4000	Budget authority, gross .....	324	324	133
Outlays, gross:				
4010	Outlays from new discretionary authority .....	38	29	27
4011	Outlays from discretionary balances .....	113	481	61
4020	Outlays, gross (total) .....	151	510	88
Mandatory:				
4090	Budget authority, gross .....	50	144	233
Outlays, gross:				
4100	Outlays from new mandatory authority .....	6	5	1
4101	Outlays from mandatory balances .....	1	9	8
4110	Outlays, gross (total) .....	7	14	9
Offsets against gross budget authority and outlays:				
Offsetting collections (collected) from:				
4120	Federal sources .....	-46	-144	-238
4123	Non-Federal sources .....	-1	-1	-1
4130	Offsets against gross budget authority and outlays (total) ....	-47	-145	-239
4160	Budget authority, net (mandatory) .....	3	-1	-6
4170	Outlays, net (mandatory) .....	-40	-131	-230
4180	Budget authority, net (total) .....	327	323	127
4190	Outlays, net (total) .....	111	379	-142
Memorandum (non-add) entries:				
5010	Total investments, SOY: non-Fed securities: Market value .....	37	35	.....
5011	Total investments, EOY: non-Fed securities: Market value .....	35	.....	.....
5090	Unexpired unavailable balance, SOY: Offsetting collections .....	.....	3	8
5092	Unexpired unavailable balance, EOY: Offsetting collections .....	3	8	14

**Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program** (in millions of dollars)

Identification code 020-1881-0-1-451		2024 actual	2025 est.	2026 est.
Direct loan levels supportable by subsidy budget authority:				
115001	Community Development Financial Institutions Prog Fin Assist .....	.....	25	.....
115002	Bond Guarantee Program .....	498	500	500
115003	CDFI Rural Financial Assistance Program .....	.....	.....	10
115999	Total direct loan levels .....	498	525	510
Direct loan subsidy (in percent):				
132001	Community Development Financial Institutions Prog Fin Assist .....	.....	8.39	.....

132002	Bond Guarantee Program .....	.....	-4.09	0.00	0.00
132003	CDFI Rural Financial Assistance Program .....	.....	.....	.....	7.83
132999	Weighted average subsidy rate .....	.....	-4.09	0.40	0.15
Direct loan subsidy budget authority:					
133001	Community Development Financial Institutions Prog Fin Assist .....	.....	.....	1	.....
133002	Bond Guarantee Program .....	.....	-20	.....	.....
133003	CDFI Rural Financial Assistance Program .....	.....	.....	.....	1
133999	Total subsidy budget authority .....	.....	-20	1	1
Direct loan subsidy outlays:					
134002	Bond Guarantee Program .....	.....	-7	.....	.....
134999	Total subsidy outlays .....	.....	-7	.....	.....
Direct loan reestimates:					
135001	Community Development Financial Institutions Prog Fin Assist .....	.....	-1	-1	.....
135002	Bond Guarantee Program .....	.....	1	-2	.....
135999	Total direct loan reestimates .....	.....	.....	-3	.....

The Community Development Financial Institutions Fund (CDFI Fund) promotes economic and community development through investment in and assistance to CDFIs (including community development banks, credit unions, loan funds, and venture capital funds) to expand the availability of financial services and affordable credit for underserved populations and communities. The 2026 Budget provides funding for the new Rural Financial Award Program. The Budget proposes to eliminate separate funding for the CDFI Assistance Program, the Bank Enterprise Award Program, Small Dollar Loan Program, the Healthy Foods Financing Initiative, and proposes to eliminate funding for the AmeriCorps CDFI Economic Mobility Corps program. The CDFI Fund's Bond Guarantee Program (BG Program) was originally authorized in the Small Business Jobs Act of 2010 (P.L. 111-240) to provide a source of long-term capital in low-income and underserved communities. The Budget proposes an annual commitment authority of \$500 million.

**Object Classification** (in millions of dollars)

Identification code 020-1881-0-1-451		2024 actual	2025 est.	2026 est.
Direct obligations:				
11.1	Personnel compensation: Full-time permanent .....	13	15	12
12.1	Civilian personnel benefits .....	5	4	4
25.1	Advisory and assistance services .....	7	4	6
25.3	Other goods and services from Federal sources .....	10	11	11
31.0	Equipment .....	3	7	7
41.0	Grants, subsidies, and contributions .....	467	78	100
92.0	Undistributed .....	.....	.....	289
99.0	Direct obligations .....	505	119	429
99.5	Adjustment for rounding .....	1	2	1
99.9	Total new obligations, unexpired accounts .....	506	121	430

**Employment Summary**

Identification code 020-1881-0-1-451		2024 actual	2025 est.	2026 est.
1001	Direct civilian full-time equivalent employment .....	91	88	76

**COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND DIRECT LOAN FINANCING ACCOUNT****Program and Financing** (in millions of dollars)

Identification code 020-4088-0-3-451		2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>				
Credit program obligations:				
0710	Direct loan obligations .....	498	525	510
0713	Payment of interest to Treasury .....	3	3	3
0715	Payments of interest to FFB .....	34	51	66
0740	Negative subsidy obligations .....	20	.....	.....
0742	Downward reestimates paid to receipt accounts .....	3	5	.....
0743	Interest on downward reestimates .....	2	2	.....
0900	Total new obligations, unexpired accounts .....	560	586	579

## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND DIRECT LOAN FINANCING ACCOUNT—Continued

## Program and Financing—Continued

Identification code 020-4088-0-3-451 2024 actual 2025 est. 2026 est.

## Budgetary resources:

Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	3	6	.....
1023 Unobligated balances applied to repay debt .....	-3	-6	.....
Financing authority:			
Borrowing authority, mandatory:			
1400 Borrowing authority .....	526	525	510
1422 Borrowing authority applied to repay debt .....	-2	.....	.....
1440 Borrowing authority, mandatory (total) .....	524	525	510
Spending authority from offsetting collections, mandatory:			
1800 Collected .....	118	120	147
1825 Spending authority from offsetting collections applied to repay debt .....	-76	-59	-75
1850 Spending auth from offsetting collections, mand (total) .....	42	61	72
1900 Budget authority (total) .....	566	586	582
1930 Total budgetary resources available .....	566	586	582
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	6	.....	3

## Change in obligated balance:

Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	777	1,137	1,163
3010 New obligations, unexpired accounts .....	560	586	579
3020 Outlays (gross) .....	-200	-560	-440
3050 Unpaid obligations, end of year .....	1,137	1,163	1,302
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	777	1,137	1,163
3200 Obligated balance, end of year .....	1,137	1,163	1,302

## Financing authority and disbursements, net:

Mandatory:			
4090 Budget authority, gross .....	566	586	582
Financing disbursements:			
4110 Outlays, gross (total) .....	200	560	440
Offsets against gross financing authority and disbursements:			
Offsetting collections (collected) from:			
4120 Federal sources .....	-6	-4	.....
4122 Interest on uninvested funds .....	-3	-3	-3
4123 Non-Federal sources - Interest repayments .....	-109	-53	-69
4123 Non-Federal sources - Principal Repayments .....	.....	-60	-75
4130 Offsets against gross budget authority and outlays (total) ....	-118	-120	-147
4160 Budget authority, net (mandatory) .....	448	466	435
4170 Outlays, net (mandatory) .....	82	440	293
4180 Budget authority, net (total) .....	448	466	435
4190 Outlays, net (total) .....	82	440	293

## Status of Direct Loans (in millions of dollars)

Identification code 020-4088-0-3-451	2024 actual	2025 est.	2026 est.
Position with respect to appropriations act limitation on obligations:			
1111 Direct loan obligations from current-year authority .....	498	525	510
1150 Total direct loan obligations .....	498	525	510
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year .....	1,297	1,375	1,875
1231 Disbursements: Direct loan disbursements .....	151	560	440
1251 Repayments: Repayments and prepayments .....	-73	-60	-75
1263 Write-offs for default: Direct loans .....	.....	.....	-1
1290 Outstanding, end of year .....	1,375	1,875	2,239

## Balance Sheet (in millions of dollars)

Identification code 020-4088-0-3-451 2023 actual 2024 actual

ASSETS:			
Federal assets:			
1101 Fund balances with Treasury .....	3	6	.....
Investments in U.S. securities:			
1106 Receivables, net .....	6	4	.....
Net value of assets related to post-1991 direct loans receivable:			
1401 Direct loans receivable, gross .....	1,297	1,375	1,375
1402 Interest receivable .....	1	6	.....
1405 Allowance for subsidy cost (-) .....	52	51	.....

1499 Net present value of assets related to direct loans .....	1,350	1,432
1801 Other Federal assets: Cash and other monetary assets .....	.....	.....
1999 Total assets .....	1,359	1,442
LIABILITIES:		
Federal liabilities:		
2103 Debt .....	1,350	1,435
2105 Other Liabilities without Related Budgetary Offset .....	9	7
2999 Total liabilities .....	1,359	1,442
NET POSITION:		
3300 Cumulative results of operations .....	.....	.....
4999 Total liabilities and net position .....	1,359	1,442

## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND PROGRAM, EMERGENCY SUPPORT

## Program and Financing (in millions of dollars)

Identification code 020-0160-0-1-451 2024 actual 2025 est. 2026 est.

## Obligations by program activity:

0003 Administrative .....	7	3	2
0799 Total direct obligations .....	7	3	2
0801 CDFI (Reimbursable) .....	.....	1	1
0900 Total new obligations, unexpired accounts .....	7	4	3

## Budgetary resources:

Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	18	11	8
Budget authority:			
Spending authority from offsetting collections, mandatory:			
1800 Collected .....	.....	1	1
1900 Budget authority (total) .....	.....	1	1
1930 Total budgetary resources available .....	18	12	9
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	11	8	6

## Change in obligated balance:

Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	495	194	113
3010 New obligations, unexpired accounts .....	7	4	3
3020 Outlays (gross) .....	-308	-85	-77
3050 Unpaid obligations, end of year .....	194	113	39
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	495	194	113
3200 Obligated balance, end of year .....	194	113	39

## Budget authority and outlays, net:

Mandatory:			
4090 Budget authority, gross .....	.....	1	1
Outlays, gross:			
4110 Outlays from new mandatory authority .....	.....	1	1
4101 Outlays from mandatory balances .....	308	84	76
4110 Outlays, gross (total) .....	308	85	77
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4120 Federal sources .....	.....	-1	-1
4180 Budget authority, net (total) .....	.....	.....	.....
4190 Outlays, net (total) .....	308	84	76

The Consolidated Appropriations Act, 2021 (P.L. 116-260) provided \$3 billion to deliver emergency assistance to CDFIs in communities impacted by the COVID-19 pandemic. In 2021, the CDFI Fund awarded \$1.25 billion of these funds to quickly deploy capital to CDFIs through a streamlined application and review process, and in 2023, awarded \$1.73 billion in grant funds for CDFIs to expand their lending, grant making, or investment activity in low- or moderate-income communities that were disproportionately impacted by the COVID-19 pandemic.

## Object Classification (in millions of dollars)

Identification code 020-0160-0-1-451 2024 actual 2025 est. 2026 est.

Direct obligations:			
11.1 Personnel compensation: Full-time permanent .....	1	1	1

25.1	Advisory and assistance services .....	3	1	1
31.0	Equipment .....	3	1	.....
99.0	Direct obligations .....	7	3	2
99.0	Reimbursable obligations .....	.....	1	1
99.9	Total new obligations, unexpired accounts .....	7	4	3

**Employment Summary**

Identification code 020-0160-0-1-451	2024 actual	2025 est.	2026 est.
1001 Direct civilian full-time equivalent employment .....	3	3	3

**EMERGENCY CAPITAL INVESTMENT FUND****Program and Financing** (in millions of dollars)

Identification code 020-0161-0-1-451	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 Administrative Costs .....			
0001 Administrative Costs .....	14	19	16
0799 Total direct obligations .....	14	19	16
0801 CDFI Reinvestments .....	46	144	238
0900 Total new obligations, unexpired accounts .....	60	163	254

**Budgetary resources:**

1000 Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	280	192	173
1021 Recoveries of prior year unpaid obligations .....	6	.....	.....
<b>1070 Unobligated balance (total) .....</b>			
Budget authority:			
1230 Appropriations, mandatory:			
1230 Appropriations and/or unobligated balance of appropriations permanently reduced .....	-80	.....	.....
Spending authority from offsetting collections, mandatory:			
1800 Collected .....	46	144	238
1900 Budget authority (total) .....	-34	144	238
1930 Total budgetary resources available .....	252	336	411
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	192	173	157

**Change in obligated balance:**

3000 Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	11	6	6
3010 New obligations, unexpired accounts .....	60	163	254
3020 Outlays (gross) .....	-59	-163	-257
3040 Recoveries of prior year unpaid obligations, unexpired .....	-6	.....	.....
3050 Unpaid obligations, end of year .....	6	6	3
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	11	6	6
3200 Obligated balance, end of year .....	6	6	3

**Budget authority and outlays, net:**

4090 Budget authority:			
4090 Budget authority, gross .....	-34	144	238
4090 Outlays, gross:			
4100 Outlays from new mandatory authority .....	4	144	238
4101 Outlays from mandatory balances .....	55	19	19
4110 Outlays, gross (total) .....	59	163	257
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4123 Non-Federal sources .....	-46	-144	-238
4180 Budget authority, net (total) .....	-80	.....	.....
4190 Outlays, net (total) .....	13	19	19

**Memorandum (non-add) entries:**

5010 Total investments, SOY: non-Fed securities: Market value .....	2,516	2,898	.....
5011 Total investments, EOY: non-Fed securities: Market value .....	2,898	.....	.....

securities can decrease when institutions reach qualified lending goals established at the time of their participation. Division N, Title V, Section 522 of the Consolidated Appropriations Act, 2021 (P.L. 116-260) authorized ECIP by amending the Community Development Banking and Financial Institutions Act of 1994 (12 U.S.C. 4701 et seq.) and provided \$9 billion for the program.

The Fiscal Responsibility Act of 2023 (P.L. 118-5, "the FRA") permanently rescinded \$104,218,473 of the unobligated balances available as of the date of enactment of the FRA. P.L. 118-47, the Further Consolidated Appropriations Act, 2024, rescinded \$80 million from this authority.

**Object Classification** (in millions of dollars)

Identification code 020-0161-0-1-451	2024 actual	2025 est.	2026 est.
11.1 Direct obligations: Personnel compensation: Full-time permanent .....	3	3	1
11.9 Total personnel compensation .....	3	3	1
12.1 Civilian personnel benefits .....	1	1	.....
25.1 Advisory and assistance services .....	5	6	6
25.3 Other goods and services from Federal sources .....	5	9	8
99.0 Direct obligations .....	14	19	15
99.0 Reimbursable obligations .....	46	144	238
99.5 Adjustment for rounding .....	.....	.....	1
99.9 Total new obligations, unexpired accounts .....	60	163	254

**Employment Summary**

Identification code 020-0161-0-1-451	2024 actual	2025 est.	2026 est.
1001 Direct civilian full-time equivalent employment .....	18	18	4

**OFFICE OF FINANCIAL STABILITY****Program and Financing** (in millions of dollars)

Identification code 020-0128-0-1-376	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 Office of Financial Stability (Direct) .....	2	.....	.....
0900 Total new obligations, unexpired accounts .....	2	.....	.....
<b>Budgetary resources:</b>			
Budget authority:			
1200 Appropriation .....			
1200 Appropriation .....	2	.....	.....
1930 Total budgetary resources available .....	2	.....	.....
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	10	.....	.....
3010 New obligations, unexpired accounts .....	2	.....	.....
3020 Outlays (gross) .....	-5	.....	.....
3041 Recoveries of prior year unpaid obligations, expired .....	-7	.....	.....
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	10	.....	.....
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	2	.....	.....
4090 Outlays, gross:			
4100 Outlays from new mandatory authority .....	2	.....	.....
4101 Outlays from mandatory balances .....	3	.....	.....
4110 Outlays, gross (total) .....	5	.....	.....
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4123 Non-Federal sources .....	-46	-144	-238
4180 Budget authority, net (total) .....	-80	.....	.....
4190 Outlays, net (total) .....	13	19	19

The Emergency Economic Stabilization Act of 2008 (EESA) (P.L. 110-343) authorized the establishment of the Troubled Asset Relief Program (TARP) and the Office of Financial Stability (OFS) to purchase and insure certain types of troubled assets for the purpose of providing stability to and preventing disruption in the economy and financial system and protecting taxpayers. The Act gave the Secretary of the Treasury broad

The Emergency Capital Investment Program (ECIP) invests in either perpetual preferred equity or subordinated debt (with a maturity of fifteen or thirty years) issued by eligible financial institutions consistent with ECIP's terms. Eligible institutions include Community Development Financial Institutions and Minority Depository Institutions that are also insured depository institutions, bank or savings and loan holding companies, or Federally insured credit unions. Dividend or interest rates payable on ECIP

## OFFICE OF FINANCIAL STABILITY—Continued

and flexible authority to purchase and insure mortgages and other troubled assets, as well as inject capital by taking limited equity positions, as needed to stabilize the financial markets. This account provides for the administrative costs of TARP. As required per statute and upon disposition of the final troubled asset, OFS ceased operations in FY 2024.

## Object Classification (in millions of dollars)

Identification code 020-0128-0-1-376	2024 actual	2025 est.	2026 est.
25.3 Direct obligations: Other goods and services from Federal sources .....	1 .....	.....	.....
99.0 Direct obligations .....	1 .....	.....	.....
99.5 Adjustment for rounding .....	1 .....	.....	.....
99.9 Total new obligations, unexpired accounts .....	2 .....	.....	.....

## Employment Summary

Identification code 020-0128-0-1-376	2024 actual	2025 est.	2026 est.
1001 Direct civilian full-time equivalent employment .....	2 .....	.....	.....

## TROUBLED ASSET RELIEF PROGRAM, HOUSING PROGRAMS

## Program and Financing (in millions of dollars)

Identification code 020-0136-0-1-604	2024 actual	2025 est.	2026 est.
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	91	91	91
1930 Total budgetary resources available .....	91	91	91
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	91	91	91
4180 Budget authority, net (total) .....	.....	.....	.....
4190 Outlays, net (total) .....	.....	.....	.....
<b>Memorandum (non-add) entries:</b>			
5103 Unexpired unavailable balance, SOY: Fulfilled purpose .....	14,072	14,072	12,509
5104 Unexpired unavailable balance, EOY: Fulfilled purpose .....	14,072	12,509	12,509

Treasury's Home Affordable Modification Program (HAMP) offered mortgage modifications to homeowners at risk of foreclosure under the authority of sections 101 and 109 of the Emergency Economic Stabilization Act of 2008, as amended (EESA) (P.L. 110-343). HAMP closed to new applications on December 30, 2016, but incentive payments continue to be made on modifications entered into on or before December 1, 2017. Additionally, the Hardest Hit Fund has allocated \$9.6 billion under EESA to State housing finance agencies in 18 States and the District of Columbia for foreclosure prevention programs. Funds under EESA also support a Federal Housing Administration (FHA) refinance program that helps homeowners refinance into a new FHA-insured loan if their existing mortgage holders agree to write down principal.

## TROUBLED ASSET RELIEF PROGRAM, HOUSING PROGRAMS, LETTER OF CREDIT FINANCING ACCOUNT

## Status of Guaranteed Loans (in millions of dollars)

Identification code 020-4329-0-3-371	2024 actual	2025 est.	2026 est.
Position with respect to appropriations act limitation on commitments:			
2111 Guaranteed loan commitments from current-year authority .....	.....	.....	.....
2150 Total guaranteed loan commitments .....	.....	.....	.....
Cumulative balance of guaranteed loans outstanding:			
2210 Outstanding, start of year .....	111	111	111
2251 Repayments and prepayments .....	.....	.....	.....
2263 Adjustments: Terminations for default that result in claim payments .....	.....	.....	.....

2290 Outstanding, end of year .....	111	111	111
Memorandum:			
2299 Guaranteed amount of guaranteed loans outstanding, end of year .....	45	.....	.....

## SPECIAL INSPECTOR GENERAL FOR THE TROUBLED ASSET RELIEF PROGRAM

## Program and Financing (in millions of dollars)

Identification code 020-0133-0-1-376	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 Special Inspector General for the Troubled Asset Relief Program (Direct) .....	4 .....	.....	.....
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	6	3	3
1021 Recoveries of prior year unpaid obligations .....	1 .....	.....	.....
1070 Unobligated balance (total) .....	7	3	3
1930 Total budgetary resources available .....	7	3	3
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	3	3	3

## Change in obligated balance:

Unpaid obligations:	.....	.....	.....
3000 Unpaid obligations, brought forward, Oct 1 .....	1	.....	.....
3010 New obligations, unexpired accounts .....	4	.....	.....
3020 Outlays (gross) .....	-4	.....	.....
3040 Recoveries of prior year unpaid obligations, unexpired .....	-1	.....	.....
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	1 .....	.....	.....

## Budget authority and outlays, net:

Mandatory:	.....	.....	.....
Outlays, gross:			
4101 Outlays from mandatory balances .....	4 .....	.....	.....
4180 Budget authority, net (total) .....	.....	.....	.....
4190 Outlays, net (total) .....	4 .....	.....	.....

The mission of the Office of the Special Inspector General for the Troubled Asset Relief Program (SIGTARP) was to prevent and detect fraud, waste, and abuse in the more than \$442 billion in funds and programs from the Emergency Economic Stabilization Act of 2008 (EESA) (P.L. 110-343) and \$2 billion in funds from the Consolidated Appropriations Act of 2016, and to promote economy, efficiency, effectiveness, and accountability in these economic stability programs. SIGTARP received an initial appropriation of \$50 million in permanent, indefinite budget authority in EESA. The Public-Private Investment Program Improvement and Oversight Act of 2009 (12 U.S.C. 5231a) provided \$15 million in supplemental funding. SIGTARP also received annual appropriations to fund its operations. As required per statute following the disposition of the final troubled asset, SIGTARP ceased operations in FY 2024.

## Object Classification (in millions of dollars)

Identification code 020-0133-0-1-376	2024 actual	2025 est.	2026 est.
11.1 Direct obligations: Personnel compensation: Full-time permanent .....			
11.9 Total personnel compensation .....	1 .....	.....	.....
25.2 Other services from non-Federal sources .....	1 .....	.....	.....
25.3 Other goods and services from Federal sources .....	1 .....	.....	.....
99.0 Direct obligations .....	3 .....	.....	.....
99.5 Adjustment for rounding .....	1 .....	.....	.....
99.9 Total new obligations, unexpired accounts .....	4 .....	.....	.....

Employment Summary			
Identification code 020-0133-0-1-376	2024 actual	2025 est.	2026 est.
1001 Direct civilian full-time equivalent employment .....	7	.....	.....



## SMALL BUSINESS LENDING FUND PROGRAM ACCOUNT

Program and Financing (in millions of dollars)			
Identification code 020-0141-0-1-376	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
Credit program obligations:			
0709 Administrative expenses .....	1	1	1
0900 Total new obligations, unexpired accounts .....	1	1	1
<b>Budgetary resources:</b>			
Unobligated balance:			
1021 Recoveries of prior year unpaid obligations .....	1	.....	.....
1037 Unobligated balance of appropriations withdrawn .....	-1	.....	.....
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	1	1	1
1930 Total budgetary resources available .....	1	1	1
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	2	1	.....
3010 New obligations, unexpired accounts .....	1	1	1
3020 Outlays (gross) .....	-1	-2	-1
3040 Recoveries of prior year unpaid obligations, unexpired .....	-1	.....	.....
3050 Unpaid obligations, end of year .....	1	.....	.....
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	2	1	.....
3200 Obligated balance, end of year .....	1	.....	.....
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	1	1	1
Outlays, gross:			
4100 Outlays from new mandatory authority .....	1	1	1
4101 Outlays from mandatory balances .....	.....	1	.....
4110 Outlays, gross (total) .....	1	2	1
4180 Budget authority, net (total) .....	1	1	1
4190 Outlays, net (total) .....	1	2	1

## Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 020-0141-0-1-376	2024 actual	2025 est.	2026 est.
<b>Direct loan reestimates:</b>			
135001 Small Business Lending Fund Investments .....	.....	-5	.....
<b>Administrative expense data:</b>			
3510 Budget authority .....	1	1	1
3590 Outlays from new authority .....	1	1	1

The Small Business Lending Fund (SBLF) was established by the Small Business Jobs Act of 2010 (P.L. 111-240) and is a dedicated investment fund that encourages lending to small businesses by providing capital to qualified community banks and community development loan funds (CDLFs). In total, the SBLF provided \$4.0 billion to 281 community banks and 51 CDLFs in 2011. CDLF securities matured by 2021. As of March 1, 2025, 327 institutions with aggregate investments of \$3.95 billion have fully redeemed their SBLF investments and exited the program. One institution, a CDLF, exited the program through a bankruptcy. As of December 31, 2024, four institutions remain in the program; two that are operating, one in bankruptcy, one who exited Chapter 11 bankruptcy but the subsidiary bank failed, and one has been written off. The two banks in operation plan to eventually redeem; one has yet to decide when to purchase their outstanding perpetual preferred shares from Treasury, and the other communicated an intention to redeem its outstanding perpetual preferred shares in the first quarter of calendar year 2026. The latter institution has partially redeemed

\$2.50 million (or 50 percent of its SBLF securities) while continuing to participate in the program. The institution in bankruptcy is a CDLF, and the institution that exited bankruptcy had been a bank holding company. The fourth institution never entered into bankruptcy; however, it is no longer in operation and Treasury has written off the investment.

## Object Classification (in millions of dollars)

Identification code 020-0141-0-1-376	2024 actual	2025 est.	2026 est.
25.3 Direct obligations: Other goods and services from Federal sources .....	.....	1	1
99.0 Direct obligations .....	.....	1	1
99.5 Adjustment for rounding .....	1	.....	.....
99.9 Total new obligations, unexpired accounts .....	1	1	1



## SMALL BUSINESS LENDING FUND FINANCING ACCOUNT

Program and Financing (in millions of dollars)			
Identification code 020-4349-0-3-376	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
Credit program obligations:			
0713 Payment of interest to Treasury .....	1	.....	.....
0742 Downward reestimates paid to receipt accounts .....	.....	4	.....
0743 Interest on downward reestimates .....	.....	1	.....
0900 Total new obligations, unexpired accounts .....	1	5	.....
<b>Budgetary resources:</b>			
Financing authority:			
Borrowing authority, mandatory:			
1400 Borrowing authority .....	.....	5	.....
Spending authority from offsetting collections, mandatory:			
1800 Collected .....	3	4	4
1825 Spending authority from offsetting collections applied to repay debt .....	-2	-4	-4
1850 Spending auth from offsetting collections, mand (total) .....	1	.....	.....
1900 Budget authority (total) .....	1	5	.....
1930 Total budgetary resources available .....	1	5	.....
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	.....	.....	5
3010 New obligations, unexpired accounts .....	1	5	.....
3020 Outlays (gross) .....	-1	.....	.....
3050 Unpaid obligations, end of year .....	.....	5	5
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	.....	.....	5
3200 Obligated balance, end of year .....	.....	5	5
<b>Financing authority and disbursements, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	1	5	.....
Financing disbursements:			
4110 Outlays, gross (total) .....	1	.....	.....
Offsets against gross financing authority and disbursements:			
4123 Offsetting collections (collected) from:			
4123 Non-Federal sources - Principal .....	-3	-1	-1
4123 Non-Federal sources - Dividends .....	.....	-3	-3
4130 Offsets against gross budget authority and outlays (total) ....	-3	-4	-4
4160 Budget authority, net (mandatory) .....	-2	1	-4
4170 Outlays, net (mandatory) .....	-2	-4	-4
4180 Budget authority, net (total) .....	-2	1	-4
4190 Outlays, net (total) .....	-2	-4	-4
Status of Direct Loans (in millions of dollars)			
Identification code 020-4349-0-3-376	2024 actual	2025 est.	2026 est.
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year .....	68	68	67
1251 Repayments: Repayments and prepayments .....	.....	-1	-1
1290 Outstanding, end of year .....	68	67	66

## SMALL BUSINESS LENDING FUND FINANCING ACCOUNT—Continued

## Balance Sheet (in millions of dollars)

Identification code 020-4349-0-3-376	2023 actual	2024 actual
<b>ASSETS:</b>		
Federal assets:		
1101    Fund balances with Treasury .....	.....	.....
Investments in U.S. securities:		
1106    Receivables, net .....	.....	.....
Net value of assets related to post-1991 direct loans receivable:		
1401    Direct loans receivable, gross .....	68	68
1405    Allowance for subsidy cost (-) .....	-35	-37
1499    Net present value of assets related to direct loans .....	33	31
1999    Total assets .....	33	31
<b>LIABILITIES:</b>		
2103    Federal liabilities: Debt .....	33	31
NET POSITION:		
3300    Cumulative results of operations .....	.....	.....
4999    Total liabilities and net position .....	33	31

## SOCIAL IMPACT DEMONSTRATION PROJECTS

## Program and Financing (in millions of dollars)

Identification code 020-0146-0-1-506	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001    Administrative Costs .....	1	2	2
0002    Social Impact Demonstration Projects .....	.....	47	2
0900    Total new obligations, unexpired accounts .....	1	49	4
<b>Budgetary resources:</b>			
Unobligated balance:			
1000    Unobligated balance brought forward, Oct 1 .....	56	55	6
1930    Total budgetary resources available .....	56	55	6
Memorandum (non-add) entries:			
1941    Unexpired unobligated balance, end of year .....	55	6	2
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000    Unpaid obligations, brought forward, Oct 1 .....	36	36	77
3010    New obligations, unexpired accounts .....	1	49	4
3020    Outlays (gross) .....	-1	-8	-4
3050    Unpaid obligations, end of year .....	36	77	77
Memorandum (non-add) entries:			
3100    Obligated balance, start of year .....	36	36	77
3200    Obligated balance, end of year .....	36	77	77
<b>Budget authority and outlays, net:</b>			
Mandatory:			
Outlays, gross:			
4101    Outlays from mandatory balances .....	1	8	4
4180    Budget authority, net (total) .....	.....	.....	4
4190    Outlays, net (total) .....	1	8	4

The Social Impact Partnerships to Pay for Results Act (SIPPRA) was included as part of the Bipartisan Budget Act of 2018 (P.L. 115-123). SIPPRA created a ten-year \$100 million fund to support social impact partnership projects by State and local governments to improve social services and encourage funding programs that achieve tangible results. The program funds social programs at the State or local level that achieve demonstrable, measurable, and scalable results, by making payment of funds contingent on positive outcomes.

## Object Classification (in millions of dollars)

Identification code 020-0146-0-1-506	2024 actual	2025 est.	2026 est.
<b>Direct obligations:</b>			
25.1    Advisory and assistance services .....	.....	1	1
41.0    Grants, subsidies, and contributions .....	.....	47	2
99.0    Direct obligations .....	.....	48	3
99.5    Adjustment for rounding .....	1	1	1

99.9	Total new obligations, unexpired accounts .....	1	49	4
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## Employment Summary

Identification code 020-0146-0-1-506	2024 actual	2025 est.	2026 est.
1001    Direct civilian full-time equivalent employment .....	3	3	3

## GSE PREFERRED STOCK PURCHASE AGREEMENTS

## Program and Financing (in millions of dollars)

Identification code 020-0125-0-1-371	2024 actual	2025 est.	2026 est.
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## Budgetary resources:

Unobligated balance:			
1000    Unobligated balance brought forward, Oct 1 .....	254,051	254,051	254,051
1930    Total budgetary resources available .....	254,051	254,051	254,051
Memorandum (non-add) entries:			
1941    Unexpired unobligated balance, end of year .....	254,051	254,051	254,051
4180    Budget authority, net (total) .....	.....	.....	.....
4190    Outlays, net (total) .....	.....	.....	.....

In 2008, under temporary authority granted by section 1117 of the Housing and Economic Recovery Act of 2008 (P.L. 110-289), Treasury entered into agreements with Fannie Mae and Freddie Mac (the GSEs) to purchase senior preferred stock of each GSE and to provide up to \$100 billion when needed to ensure that each company maintains a positive net worth. In May 2009, Treasury increased the Senior Preferred Stock Purchase Agreement (PSPA) funding commitment caps to \$200 billion for each GSE, and in December 2009 Treasury modified the funding commitment caps in the PSPAs to be the greater of \$200 billion or \$200 billion plus cumulative net worth deficits experienced during 2010–2012, less any surplus remaining as of December 31, 2012. Based on the financial results reported by each GSE as of December 31, 2012, and under the terms of the PSPAs, the combined cumulative funding commitment cap for Fannie Mae and Freddie Mac was set at \$445.5 billion. Treasury's authority to purchase obligations or other securities of the GSEs or to increase the funding commitment expired on December 31, 2009. Under the PSPAs, Treasury has maintained the solvency of the GSEs by providing \$191.5 billion of investment to the GSEs.

## GSE MORTGAGE-BACKED SECURITIES PURCHASE PROGRAM ACCOUNT

## Program and Financing (in millions of dollars)

Identification code 020-0126-0-1-371	2024 actual	2025 est.	2026 est.
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## Obligations by program activity:

0010    Financial Agent Services .....	1	1	1
Credit program obligations:			
0705    Reestimates of direct loan subsidy .....	.....	1	.....
0706    Interest on reestimates of direct loan subsidy .....	.....	1	.....
0791    Direct program activities, subtotal .....	.....	2	.....
0900    Total new obligations, unexpired accounts .....	1	3	1

## Budgetary resources:

Budget authority:			
Appropriations, mandatory:			
1200    Appropriation .....	.....	2	.....
1221    Appropriations transferred from other acct [020-1802] .....	1	1	1
1260    Appropriations, mandatory (total) .....	1	3	1
1930    Total budgetary resources available .....	1	3	1

## Change in obligated balance:

Unpaid obligations:			
3010    New obligations, unexpired accounts .....	1	3	1
3020    Outlays (gross) .....	-1	-3	-1

## Budget authority and outlays, net:

Mandatory:			
4090    Budget authority, gross .....	1	3	1

Outlays, gross:			
4100 Outlays from new mandatory authority .....	1	3	1
4180 Budget authority, net (total) .....	1	3	1
4190 Outlays, net (total) .....	1	3	1

**Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program** (in millions of dollars)

Identification code 020-0126-0-1-371	2024 actual	2025 est.	2026 est.
Direct loan reestimates:			
135002 New Issue Bond Program SF .....		1	.....
135003 New Issue Bond Program MF .....	-38	-4	.....
135999 Total direct loan reestimates .....	-38	-3	.....

The authority for the three programs displayed in this account: Fannie Mae and Freddie Mac's mortgage-backed securities purchase program, which purchased and then liquidated mortgage backed securities; the Temporary Credit and Liquidity Program, which provided liquidity to State housing financing agencies (HFAs); and the New Issue Bond Program, which purchased securities backed by new HFA housing bonds was provided in section 1117 of the Housing and Economic Recovery Act of 2008 (P.L. 110-289). As required by the Federal Credit Reform Act of 1990 as amended, this account records the subsidy costs associated with these programs, which are treated as direct loans for budget execution. The subsidy amounts are estimated on a present value basis.

**Object Classification** (in millions of dollars)

Identification code 020-0126-0-1-371	2024 actual	2025 est.	2026 est.
Direct obligations:			
25.2 Other services from non-Federal sources .....	1	1	1
41.0 Grants, subsidies, and contributions .....		2	.....
99.9 Total new obligations, unexpired accounts .....	1	3	1

**STATE HFA DIRECT LOAN FINANCING ACCOUNT****Program and Financing** (in millions of dollars)

Identification code 020-4298-0-3-371	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
Credit program obligations:			
0713 Payment of interest to Treasury .....	42	40	39
0742 Downward reestimates paid to receipt accounts .....	21	2	.....
0743 Interest on downward reestimates .....	17	2	.....
0900 Total new obligations, unexpired accounts .....	80	44	39

**Budgetary resources:**

Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	11	8	87
1023 Unobligated balances applied to repay debt .....	-11	.....	.....
1070 Unobligated balance (total) .....			
Financing authority:			
Borrowing authority, mandatory:			
1400 Borrowing authority .....	38	42	35
Spending authority from offsetting collections, mandatory:			
1800 Collected .....	141	99	95
1825 Spending authority from offsetting collections applied to repay debt .....	-91	-18	-55
1850 Spending auth from offsetting collections, mand (total) .....	50	81	40
1900 Budget authority (total) .....	88	123	75
1930 Total budgetary resources available .....	88	131	162
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	8	87	123

**Change in obligated balance:**

Unpaid obligations:			
3010 New obligations, unexpired accounts .....	80	44	39
3020 Outlays (gross) .....	-80	-44	-39

**Financing authority and disbursements, net:**

Mandatory:			
4090 Budget authority, gross .....	88	123	75

Outlays, gross:			
4110 Outlays from new mandatory authority .....	80	44	39
Offsets against gross financing authority and disbursements:			
4120 Offsetting collections (collected) from:			
Federal sources .....	-1	.....	.....
4122 Interest on uninvested funds .....	-2	-2	-4
4123 Non-Federal sources - Interest .....	-29	-27	-26
4123 Non-Federal sources - Principal .....	-110	-68	-65
4123 Non-Federal sources - Other .....	-1	.....	.....
4130 Offsets against gross budget authority and outlays (total) ....	-141	-99	-95
4160 Budget authority, net (mandatory) .....	-53	24	-20
4170 Outlays, net (mandatory) .....	-61	-55	-56
4180 Budget authority, net (total) .....	-53	24	-20
4190 Outlays, net (total) .....	-61	-55	-56

**Status of Direct Loans** (in millions of dollars)

Identification code 020-4298-0-3-371	2024 actual	2025 est.	2026 est.
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year .....	1,156	1,046	978
1251 Repayments: Repayments and prepayments .....	-110	-68	-65
1290 Outstanding, end of year .....	1,046	978	913

**Balance Sheet** (in millions of dollars)

Identification code 020-4298-0-3-371	2023 actual	2024 actual
ASSETS:		
Federal assets:		
1101 Fund balances with Treasury .....	11	8
Investments in U.S. securities:		
1106 Receivables, net .....	.....	1
Net value of assets related to post-1991 direct loans receivable:		
1401 Direct loans receivable, gross .....	1,156	1,046
1405 Allowance for subsidy cost (-) .....	-137	-123
1499 Net present value of assets related to direct loans .....	1,019	923
1999 Total assets .....	1,030	932
LIABILITIES:		
Federal liabilities:		
2103 Debt .....	992	927
2105 Other .....	38	5
2999 Total liabilities .....	1,030	932
NET POSITION:		
3300 Cumulative results of operations .....	.....	.....
4999 Total liabilities and net position .....	1,030	932

**Trust Funds****CAPITAL MAGNET FUND, COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS****Special and Trust Fund Receipts** (in millions of dollars)

Identification code 020-8524-0-7-451	2024 actual	2025 est.	2026 est.
Receipts:			
0100 Balance, start of year .....	11	6	7
Appropriations:			
1130 Affordable Housing Allocation, Capital Magnet Fund .....	105	117	159
2000 Total: Balances and receipts .....	116	123	166
Current law:			
2101 Capital Magnet Fund, Community Development Financial Institutions .....	-105	-117	-159
2103 Capital Magnet Fund, Community Development Financial Institutions .....	-11	-6	-7
2132 Capital Magnet Fund, Community Development Financial Institutions .....	6	7	9
2199 Total current law appropriations .....	-110	-116	-157
2999 Total appropriations .....	-110	-116	-157
5099 Balance, end of year .....	6	7	9

## CAPITAL MAGNET FUND, COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS—Continued

## Program and Financing (in millions of dollars)

Identification code 020-8524-0-7-451 2024 actual 2025 est. 2026 est.

## Obligations by program activity:

0001 CDFI Allocations .....	321	246	217
0002 CMF Administration .....	3	3	3
<b>0900 Total new obligations, unexpired accounts .....</b>	<b>324</b>	<b>249</b>	<b>220</b>

## Budgetary resources:

Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	627	413	280
Budget authority:			
Appropriations, mandatory:			
1201 Appropriation (special or trust fund) .....	105	117	159
1203 Appropriation (previously unavailable)(special or trust) ....	11	6	7
1232 Appropriations and/or unobligated balance of appropriations temporarily reduced .....	-6	-7	-9
<b>1260 Appropriations, mandatory (total) .....</b>	<b>110</b>	<b>116</b>	<b>157</b>
<b>1930 Total budgetary resources available .....</b>	<b>737</b>	<b>529</b>	<b>437</b>
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	413	280	217

## Change in obligated balance:

Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	1	5	1
3010 New obligations, unexpired accounts .....	324	249	220
3020 Outlays (gross) .....	-320	-253	-220
<b>3050 Unpaid obligations, end of year .....</b>	<b>5</b>	<b>1</b>	<b>1</b>
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	1	5	1
3200 Obligated balance, end of year .....	5	1	1

## Budget authority and outlays, net:

Mandatory:			
4090 Budget authority, gross .....	110	116	157
Outlays, gross:			
4100 Outlays from new mandatory authority .....	40	2	1
4101 Outlays from mandatory balances .....	280	251	219
<b>4110 Outlays, gross (total) .....</b>	<b>320</b>	<b>253</b>	<b>220</b>
<b>4180 Budget authority, net (total) .....</b>	<b>110</b>	<b>116</b>	<b>157</b>
<b>4190 Outlays, net (total) .....</b>	<b>320</b>	<b>253</b>	<b>220</b>

Established by the Housing and Economic Recovery Act of 2008 (HERA) (P.L. 110-289), the Capital Magnet Fund (CMF) awards grants to CDFIs and qualified non-profit housing organizations to finance affordable housing activities, as well as related economic development activities and community service facilities. Organizations that receive Capital Magnet Fund awards are required to produce housing and community development investments at least ten times the size of the award amount. Funding is provided by the Government-Sponsored Enterprises, Fannie Mae and Freddie Mac, which are required to set aside an amount equal to 4.2 basis points of each dollar of the unpaid principal balance of their total new business purchases and to allocate and transfer those funds to CMF and the Housing Trust Fund.

## Object Classification (in millions of dollars)

Identification code 020-8524-0-7-451 2024 actual 2025 est. 2026 est.

Direct obligations:			
11.1 Personnel compensation: Full-time permanent .....	1	1	1
31.0 Equipment .....	1	1	1
41.0 Grants, subsidies, and contributions .....	321	246	217
<b>99.0 Direct obligations .....</b>	<b>323</b>	<b>248</b>	<b>219</b>
99.5 Adjustment for rounding .....	1	1	1
<b>99.9 Total new obligations, unexpired accounts .....</b>	<b>324</b>	<b>249</b>	<b>220</b>

## Employment Summary

Identification code 020-8524-0-7-451	2024 actual	2025 est.	2026 est.
<b>1001 Direct civilian full-time equivalent employment .....</b>	<b>9</b>	<b>9</b>	<b>9</b>

## GIFTS AND BEQUESTS

## Special and Trust Fund Receipts (in millions of dollars)

Identification code 020-8790-0-7-803	2024 actual	2025 est.	2026 est.
0100 Balance, start of year .....	.....	.....	.....
Receipts:			
Current law:			
1130 Gifts and Bequests, Office of the Secretary .....	1	.....	.....
2000 Total: Balances and receipts .....	1	.....	.....
Appropriations:			
Current law:			
2101 Gifts and Bequests .....	-1	.....	.....
5099 Balance, end of year .....	.....	.....	.....

## Program and Financing (in millions of dollars)

Identification code 020-8790-0-7-803	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 Direct program activity .....	1	.....	.....
<b>0900 Total new obligations, unexpired accounts (object class 32.0) .....</b>	<b>1</b>	<b>.....</b>	<b>.....</b>

## Budgetary resources:

Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	2	2	2
1001 Discretionary unobligated balance brought fwd, Oct 1 ....	2	2	.....
Budget authority:			
Appropriations, mandatory:			
1201 Appropriation (special or trust fund) .....	1	.....	.....
1900 Budget authority (total) .....	1	.....	.....
<b>1930 Total budgetary resources available .....</b>	<b>3</b>	<b>2</b>	<b>2</b>
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	2	2	2

## Change in obligated balance:

Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	.....	1	.....
3010 New obligations, unexpired accounts .....	.....	1	.....
3020 Outlays (gross) .....	.....	-1	.....
<b>3050 Unpaid obligations, end of year .....</b>	<b>1</b>	<b>.....</b>	<b>.....</b>
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	.....	1	.....
3200 Obligated balance, end of year .....	1	.....	.....

## Budget authority and outlays, net:

Discretionary:			
Outlays, gross:			
4011 Outlays from discretionary balances .....	.....	1	.....
Mandatory:			
4090 Budget authority, gross .....	1	.....	.....
4180 Budget authority, net (total) .....	1	.....	.....
4190 Outlays, net (total) .....	.....	1	.....

## Memorandum (non-add) entries:

5000 Total investments, SOY: Federal securities: Par value .....	1	3	3
5001 Total investments, EOY: Federal securities: Par value .....	3	3	3

This account was established pursuant to 31 U.S.C. 321 to receive gifts and bequests to the Department. These funds support the restoration of the Treasury building and historical collection of art, furniture, and artifacts owned by the Department. The fund is also used as an endowment for Treasury's restored rooms.

## FINANCIAL CRIMES ENFORCEMENT NETWORK

## Federal Funds

## SALARIES AND EXPENSES

For necessary expenses of the Financial Crimes Enforcement Network, including hire of passenger motor vehicles; travel and training expenses of non-Federal and foreign government personnel to attend meetings and training concerned with domestic and foreign financial intelligence activities, law enforcement, and financial regulation; services authorized by 5 U.S.C. 3109; not to exceed \$25,000 for official reception and representation expenses; and for assistance to Federal law enforcement agencies, with or without reimbursement, \$190,192,000 of which not to exceed \$55,000,000 shall remain available until September 30, 2028.

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119-4).

## Program and Financing (in millions of dollars)

Identification code 020-0173-0-1-751	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 BSA administration and Analysis .....	195	190	190
0801 Reimbursable program activity .....	3	6	6
0900 Total new obligations, unexpired accounts .....	198	196	196
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	89	103	103
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....	190	190	190
Spending authority from offsetting collections, discretionary:			
1700 Collected .....	1	6	6
1701 Change in uncollected payments, Federal sources .....	21	.....	.....
1750 Spending auth from offsetting collections, disc (total) .....	22	6	6
1900 Budget authority (total) .....	212	196	196
1930 Total budgetary resources available .....	301	299	299
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	103	103	103
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	90	82	72
3010 New obligations, unexpired accounts .....	198	196	196
3011 Obligations ("upward adjustments"), expired accounts .....	4	.....	.....
3020 Outlays (gross) .....	-205	-206	-206
3041 Recoveries of prior year unpaid obligations, expired .....	-5	.....	.....
3050 Unpaid obligations, end of year .....	82	72	62
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1 .....	-24	-24	-24
3070 Change in uncollected pymts, Fed sources, unexpired .....	-21	.....	.....
3071 Change in uncollected pymts, Fed sources, expired .....	21	.....	.....
3090 Uncollected pymts, Fed sources, end of year .....	-24	-24	-24
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	66	58	48
3200 Obligated balance, end of year .....	58	48	38
<b>Budget authority and outlays, net:</b>			
Discretionary:			
4000 Budget authority, gross .....	212	196	196
Outlays, gross:			
4010 Outlays from new discretionary authority .....	101	101	101
4011 Outlays from discretionary balances .....	104	105	105
4020 Outlays, gross (total) .....	205	206	206
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4030 Federal sources .....	-24	-6	-6
4033 Non-Federal sources .....	-1	.....	.....
4040 Offsets against gross budget authority and outlays (total) .....	-25	-6	-6
Additional offsets against gross budget authority only:			
4050 Change in uncollected pymts, Fed sources, unexpired .....	-21	.....	.....
4052 Offsetting collections credited to expired accounts .....	24	.....	.....
4060 Additional offsets against budget authority only (total) .....	3	.....	.....
4070 Budget authority, net (discretionary) .....	190	190	190
4080 Outlays, net (discretionary) .....	180	200	200
4180 Budget authority, net (total) .....	190	190	190
4190 Outlays, net (total) .....	180	200	200

The Federal Crimes Enforcement Network (FinCEN) is the primary Federal regulator for the Bank Secrecy Act (BSA) and is responsible for the regulations and implementation for foreign entities of the non-public database of ownership and/or effective control of firms (i.e. beneficial ownership) pursuant to the Corporate Transparency Act (CTA). In this role, FinCEN safeguards the financial system from illicit use, combats money laundering, and promotes national security through the strategic use of financial authorities and the collection, analysis, and dissemination of financial intelligence. FinCEN carries out its mission by: (1) developing and issuing regulations under the BSA; (2) enforcing compliance with the BSA in partnership with regulatory partners and law enforcement, including responsibilities under the Anti-Money Laundering Act; (3) receiving and maintaining certain types of beneficial ownership and financial transaction data; (4) analyzing and disseminating financial intelligence for law enforcement purposes; and (5) serving as the U.S. Financial Intelligence Unit (FIU) and maintaining a network of information sharing with over 150 FIU partner countries.

## Object Classification (in millions of dollars)

Identification code 020-0173-0-1-751	2024 actual	2025 est.	2026 est.
<b>Direct obligations:</b>			
Personnel compensation:			
11.1 Full-time permanent .....	41	42	43
11.5 Other personnel compensation .....	2	1	1
11.9 Total personnel compensation .....	43	43	44
Civilian personnel benefits .....	15	16	17
21.0 Travel and transportation of persons .....	1	.....	.....
23.1 Rental payments to GSA .....	5	5	5
23.3 Communications, utilities, and miscellaneous charges .....	3	3	3
25.1 Advisory and assistance services .....	6	26	20
25.2 Other services from non-Federal sources .....	87	69	70
25.3 Other goods and services from Federal sources .....	18	20	20
25.7 Operation and maintenance of equipment .....	11	7	7
31.0 Equipment .....	6	1	3
99.0 Direct obligations .....	195	190	189
99.0 Reimbursable obligations .....	2	5	5
99.5 Adjustment for rounding .....	1	1	2
99.9 Total new obligations, unexpired accounts .....	198	196	196

## Employment Summary

Identification code 020-0173-0-1-751	2024 actual	2025 est.	2026 est.
1001 Direct civilian full-time equivalent employment .....	269	270	270
2001 Reimbursable civilian full-time equivalent employment .....	2	3	3

## FINANCIAL INTEGRITY FUND

## Program and Financing (in millions of dollars)

Identification code 020-4394-0-3-751	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 Whistleblower Award Payments .....	.....	.....	30
0900 Total new obligations, unexpired accounts (object class 11.8) .....	.....	.....	30
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	.....	154	907
Budget authority:			
Spending authority from offsetting collections, mandatory:			
1800 Collected .....	163	789	33
1802 Offsetting collections (previously unavailable) .....	.....	9	45
1823 New and/or unobligated balance of spending authority from offsetting collections temporarily reduced .....	-9	-45	-2
1850 Spending auth from offsetting collections, mand (total) .....	154	753	76
1930 Total budgetary resources available .....	154	907	983
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	154	907	953

FINANCIAL INTEGRITY FUND—Continued Program and Financing—Continued			
Identification code 020-4394-0-3-751	2024 actual	2025 est.	2026 est.
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010 New obligations, unexpired accounts .....	.....	30	
3020 Outlays (gross) .....	.....	-30	
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	154	753	76
Outlays, gross:			
4100 Outlays from new mandatory authority .....	.....	21	
4101 Outlays from mandatory balances .....	.....	9	
4110 Outlays, gross (total) .....	.....	30	
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4121 Interest on Federal securities .....	-2	-32	-33
4124 Offsetting governmental collections .....	-161	-757	.....
4130 Offsets against gross budget authority and outlays (total) ....	-163	-789	-33
4160 Budget authority, net (mandatory) .....	-9	-36	43
4170 Outlays, net (mandatory) .....	-163	-789	-3
4180 Budget authority, net (total) .....	-9	-36	43
4190 Outlays, net (total) .....	-163	-789	-3
<b>Memorandum (non-add) entries:</b>			
5000 Total investments, SOY: Federal securities: Par value .....	155	951	
5001 Total investments, EOY: Federal securities: Par value .....	155	951	947
5090 Unexpired unavailable balance, SOY: Offsetting collections .....	9	45	
5092 Unexpired unavailable balance, EOY: Offsetting collections .....	9	45	2

As amended by the Consolidated Appropriations Act, 2023, 31 U.S.C. 5323 establishes the Financial Integrity Fund (Fund) for the payment of awards to eligible individuals who report to the Financial Crimes Enforcement Network certain violations of the Bank Secrecy Act (BSA) and U.S. economic sanctions. Monetary sanctions collected by the Secretary of the Treasury or the Attorney General under title 31 of the United States Code; Chapter 35 or section 4305 or 4312 of title 50; or the Foreign Narcotics Kingpin Designation Act (21 U.S.C. 1901 et seq.), are deposited into the Fund (unless the Fund balance exceeds \$300,000,000 when the collection is made). However, required deposits into the United States Victims of State Sponsored Terrorism Fund or the Crime Victims Fund are made prior to the deposit of collections into the Financial Integrity Fund. If amounts deposited into the Fund are not sufficient to pay a whistleblower award, an additional amount, corresponding to an unsatisfied balance of a covered sanction, is transferred from the general fund.

## FISCAL SERVICE

### Federal Funds

#### SALARIES AND EXPENSES

For necessary expenses of operations of the Bureau of the Fiscal Service, \$391,109,000; of which not to exceed \$8,000,000, to remain available until September 30, 2028, is for information systems modernization initiatives; and of which \$5,000 shall be available for official reception and representation expenses.

In addition, \$242,000, to be derived from the Oil Spill Liability Trust Fund to reimburse administrative and personnel expenses for financial management of the Fund, as authorized by section 1012 of Public Law 101-380.

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119-4).

#### Program and Financing (in millions of dollars)

Identification code 020-0520-0-1-803	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 Collections .....	47	49	47
0005 Accounting and Reporting .....	97	94	88
0006 Payments .....	132	135	167
0007 Retail Securities Services .....	84	80	58

0009 Wholesale Securities Services .....	32	33	31
0799 Total direct obligations .....	392	391	391
0801 Salaries and Expenses (Reimbursable) .....	214	241	241
0900 Total new obligations, unexpired accounts .....	606	632	632
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	38	38	38
1001 Discretionary unobligated balance brought fwd, Oct 1 .....	38	.....	.....
1012 Unobligated balance transfers between expired and unexpired accounts .....	1	.....	.....
1070 Unobligated balance (total) .....	39	38	38
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....	391	391	391
Spending authority from offsetting collections, discretionary:			
1700 Collected .....	186	241	241
1701 Change in uncollected payments, Federal sources .....	28	.....	.....
1750 Spending auth from offsetting collections, disc (total) .....	214	241	241
1900 Budget authority (total) .....	605	632	632
1930 Total budgetary resources available .....	644	670	670
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	38	38	38
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	65	35	117
3010 New obligations, unexpired accounts .....	606	632	632
3011 Obligations ("upward adjustments"), expired accounts .....	2	.....	.....
3020 Outlays (gross) .....	-636	-550	-558
3041 Recoveries of prior year unpaid obligations, expired .....	-2	.....	.....
3050 Unpaid obligations, end of year .....	35	117	191
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1 .....	-34	-29	-29
3070 Change in uncollected pymts, Fed sources, unexpired .....	-28	.....	.....
3071 Change in uncollected pymts, Fed sources, expired .....	33	.....	.....
3090 Uncollected pymts, Fed sources, end of year .....	-29	-29	-29
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	31	6	88
3200 Obligated balance, end of year .....	6	88	162
<b>Budget authority and outlays, net:</b>			
Discretionary:			
4000 Budget authority, gross .....	605	632	632
Outlays, gross:			
4010 Outlays from new discretionary authority .....	568	494	479
4011 Outlays from discretionary balances .....	68	56	79
4020 Outlays, gross (total) .....	636	550	558
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4030 Federal sources .....	-220	-241	-241
4040 Offsets against gross budget authority and outlays (total) ....	-220	-241	-241
Additional offsets against gross budget authority only:			
4050 Change in uncollected pymts, Fed sources, unexpired .....	-28	.....	.....
4052 Offsetting collections credited to expired accounts .....	34	.....	.....
4060 Additional offsets against budget authority only (total) ....	6	.....	.....
4070 Budget authority, net (discretionary) .....	391	391	391
4080 Outlays, net (discretionary) .....	416	309	317
4180 Budget authority, net (total) .....	391	391	391
4190 Outlays, net (total) .....	416	309	317

The mission of the Bureau of the Fiscal Service is to promote the financial integrity and operational efficiency of the U.S. Government through exceptional accounting, financing, collections, disbursements, and shared services. Fiscal Service engages in efforts to defend against financial fraud and improper payments, increase transparency and accountability of the Federal Government's operations and financial condition, and enhance the security of Federal payments. Fiscal Service is also leading efforts to streamline the Government's audit processes, and to reduce intra-governmental accounting differences that stand in the way of a clean audit opinion on the Financial Report of the U.S. Government. To increase efficiency and protect the financial stability of the United States, the Fiscal Service is prioritizing efforts to improve the security of financial systems, reduce paper check disbursements and receipts, transition Federal payment activity to electronic

options, return non-Treasury disbursement functions to the Department of the Treasury, and consolidate and standardize financial management systems.

#### Object Classification (in millions of dollars)

Identification code 020-0520-0-1-803	2024 actual	2025 est.	2026 est.
<b>Direct obligations:</b>			
Personnel compensation:			
11.1 Full-time permanent .....	169	175	144
11.5 Other personnel compensation .....	6	2	5
11.9 Total personnel compensation .....	175	177	149
12.1 Civilian personnel benefits .....	67	68	57
13.0 Benefits for former personnel .....	1	1	.....
21.0 Travel and transportation of persons .....	1	1	1
22.0 Transportation of things .....	.....	1	.....
23.1 Rental payments to GSA .....	22	23	18
23.3 Communications, utilities, and miscellaneous charges .....	12	12	12
25.1 Advisory and assistance services .....	9	8	19
25.2 Other services from non-Federal sources .....	3	3	3
25.3 Other goods and services from Federal sources .....	91	85	124
25.4 Operation and maintenance of facilities .....	2	2	2
25.7 Operation and maintenance of equipment .....	3	3	3
26.0 Supplies and materials .....	2	2	2
31.0 Equipment .....	.....	3	.....
32.0 Land and structures .....	4	2	1
99.0 Direct obligations .....	392	391	391
99.0 Reimbursable obligations .....	214	241	241
99.9 Total new obligations, unexpired accounts .....	606	632	632

#### Employment Summary

Identification code 020-0520-0-1-803	2024 actual	2025 est.	2026 est.
1001 Direct civilian full-time equivalent employment .....	1,468	1,424	1,109
2001 Reimbursable civilian full-time equivalent employment .....	7	7	7

#### DEBT COLLECTION FUND

#### Special and Trust Fund Receipts (in millions of dollars)

Identification code 020-5445-0-2-803	2024 actual	2025 est.	2026 est.
<b>0100 Balance, start of year .....</b>			
Receipts:	1	1	1
Current law:			
1130 Non Federal Fee, Debt Collection Fund .....	188	162	164
1140 Federal Fee, Debt Collection Fund .....	35	51	52
1199 Total current law receipts .....	223	213	216
1999 Total receipts .....	223	213	216
2000 Total: Balances and receipts .....	224	214	217
Appropriations:			
Current law:			
2101 Debt Collection Fund .....	-223	-213	-216
2103 Debt Collection Fund .....	-1	-1	-1
2132 Debt Collection Fund .....	1	1	1
2199 Total current law appropriations .....	-223	-213	-216
2999 Total appropriations .....	-223	-213	-216
5099 Balance, end of year .....	1	1	1

#### Program and Financing (in millions of dollars)

Identification code 020-5445-0-2-803	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0002 Debt Collections .....	182	213	216

Budgetary resources:	Unobligated balance:	Unobligated balance brought forward, Oct 1 .....	187	187
1000	Unobligated balance brought forward, Oct 1 .....	163	187	187
Budget authority:				
1201 Appropriations, mandatory:	Appropriation (special or trust fund) .....	223	213	216
1203 Appropriation (previously unavailable)(special or trust) ....	1	1	1	1

1232 Appropriations and/or unobligated balance of appropriations temporarily reduced .....	-1	-1	-1
1240 Capital transfer of appropriations to general fund .....	-17	.....	.....
1260 Appropriations, mandatory (total) .....	206	213	216
1930 Total budgetary resources available .....	369	400	403
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	187	187	187

#### Change in obligated balance:

Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	35	36	40
3010 New obligations, unexpired accounts .....	182	213	216
3020 Outlays (gross) .....	-181	-209	-214
3050 Unpaid obligations, end of year .....	36	40	42
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	35	36	40
3200 Obligated balance, end of year .....	36	40	42

#### Budget authority and outlays, net:

Mandatory:			
4090 Budget authority, gross .....	206	213	216
Outlays, gross:			
4100 Outlays from new mandatory authority .....	28	78	79
4101 Outlays from mandatory balances .....	153	131	135
4110 Outlays, gross (total) .....	181	209	214
4180 Budget authority, net (total) .....	206	213	216
4190 Outlays, net (total) .....	181	209	214

The Debt Collection Fund was authorized in the Debt Collection Improvement Act of 1996 to hold debt collection fee revenue available to cover costs associated with the implementation and operation for such activities, including centralized debt collections services Government-wide, managing the Government's delinquent debt portfolio, and collecting delinquent debts owed to the United States. Delinquent debts are collected in several ways, including offsetting Federal payments, sending demand letters to debtors, entering into payment agreements, withholding wages administratively, referring debts to the Department of Justice for action, reporting credit to bureaus, and contracting for services of private collection agencies.

#### Object Classification (in millions of dollars)

Identification code 020-5445-0-2-803	2024 actual	2025 est.	2026 est.
<b>Direct obligations:</b>			
Personnel compensation:			
11.1 Full-time permanent .....	29	36	37
11.5 Other personnel compensation .....	1	1	1
11.9 Total personnel compensation .....	30	37	38
12.1 Civilian personnel benefits .....	11	14	14
21.0 Travel and transportation of persons .....	.....	1	1
23.1 Rental payments to GSA .....	4	4	5
23.3 Communications, utilities, and miscellaneous charges .....	3	5	5
25.1 Advisory and assistance services .....	52	52	53
25.2 Other services from non-Federal sources .....	2	3	3
25.3 Other goods and services from Federal sources .....	80	96	96
25.7 Operation and maintenance of equipment .....	.....	1	1
99.9 Total new obligations, unexpired accounts .....	182	213	216

#### Employment Summary

Identification code 020-5445-0-2-803	2024 actual	2025 est.	2026 est.
1001 Direct civilian full-time equivalent employment .....	249	315	315

#### REIMBURSEMENTS TO FEDERAL RESERVE BANKS

Program and Financing (in millions of dollars)	2024 actual	2025 est.	2026 est.
<b>Identification code 020-0562-0-1-803</b>			
Obligations by program activity:			
0001 Reimbursements to Federal Reserve Banks (Direct) .....	207	230	237
0900 Total new obligations, unexpired accounts (object class 25.2) .....			
0900 Total new obligations, unexpired accounts (object class 25.2) .....	207	230	237

REIMBURSEMENTS TO FEDERAL RESERVE BANKS—Continued  
Program and Financing—Continued

Identification code 020-0562-0-1-803		2024 actual	2025 est.	2026 est.
<b>Budgetary resources:</b>				
1021	Unobligated balance:			
	Recoveries of prior year unpaid obligations .....	19	.....	.....
1200	Budget authority:			
	Appropriations, mandatory:			
1200	Appropriation .....	188	230	237
1930	Total budgetary resources available .....	207	230	237
<b>Change in obligated balance:</b>				
3000	Unpaid obligations:			
	Unpaid obligations, brought forward, Oct 1 .....	60	60	74
3010	New obligations, unexpired accounts .....	207	230	237
3020	Outlays (gross) .....	-188	-216	-235
3040	Recoveries of prior year unpaid obligations, unexpired .....	-19	.....	.....
3050	Unpaid obligations, end of year .....	60	74	76
3100	Memorandum (non-add) entries:			
	Obligated balance, start of year .....	60	60	74
3200	Obligated balance, end of year .....	60	74	76
<b>Budget authority and outlays, net:</b>				
4090	Mandatory:			
	Budget authority, gross .....	188	230	237
4100	Outlays, gross:			
	Outlays from new mandatory authority .....	128	156	161
4101	Outlays from mandatory balances .....	60	60	74
4110	Outlays, gross (total) .....	188	216	235
4180	Budget authority, net (total) .....	188	230	237
4190	Outlays, net (total) .....	188	216	235

This Fund was established by the Treasury, Postal Service, and General Government Appropriations Act of 1991 (P.L. 101-509, 104 Stat. 1389, 1394) as a permanent, indefinite appropriation to reimburse the Federal Reserve Banks for acting as fiscal agents of the Federal Government in support of financing the public debt.

## PAYMENT TO THE RESOLUTION FUNDING CORPORATION

Identification code 020-1851-0-1-908		2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>				
0001	Payment to the Resolution Funding Corporation (Direct) .....	920	920	920
0900	Total new obligations, unexpired accounts (object class 41.0) .....	920	920	920
<b>Budgetary resources:</b>				
1200	Budget authority:			
	Appropriations, mandatory:			
1200	Appropriation .....	920	920	920
1930	Total budgetary resources available .....	920	920	920
<b>Change in obligated balance:</b>				
3010	Unpaid obligations:			
	New obligations, unexpired accounts .....	920	920	920
3020	Outlays (gross) .....	-920	-920	-920
<b>Budget authority and outlays, net:</b>				
4090	Mandatory:			
	Budget authority, gross .....	920	920	920
4100	Outlays, gross:			
	Outlays from new mandatory authority .....	920	920	920
4180	Budget authority, net (total) .....	920	920	920
4190	Outlays, net (total) .....	920	920	920

The Financial Institutions Reform, Recovery, and Enforcement Act of 1989 (the Act) authorized and appropriated to the Secretary of the Treasury such sums as may be necessary to cover interest payments on obligations issued by the Resolution Funding Corporation (REFCORP). REFCORP was established under the Act to raise \$31.2 billion for the Resolution Trust Corporation (RTC) in order to resolve savings institution insolvencies. Bonds issued had a 30 year maturity with the last bond maturing in 2030.

Sources of payment for interest due on REFCORP obligations have included REFCORP investment income, proceeds from the sale of assets or warrants acquired by the RTC, and contributions by the Federal Home Loan Banks. Indefinite, mandatory funds appropriated to the Treasury are primarily used to meet any shortfall.

## HOPE RESERVE FUND

Identification code 020-5581-0-2-371		2024 actual	2025 est.	2026 est.
<b>Budgetary resources:</b>				
1000	Unobligated balance:			
	Unobligated balance brought forward, Oct 1 .....	86	86	86
1930	Total budgetary resources available .....	86	86	86
1941	Memorandum (non-add) entries:			
	Unexpired unobligated balance, end of year .....	86	86	86
4180	Budget authority, net (total) .....	.....	.....	.....
4190	Outlays, net (total) .....	.....	.....	.....

The HOPE Reserve Fund was authorized by section 1337(e) of the Housing and Economic Recovery Act of 2008 (HERA, P.L. 110-289), which directed the account be funded from assessments on Fannie Mae and Freddie Mac.

## FEDERAL RESERVE BANK REIMBURSEMENT FUND

Identification code 020-1884-0-1-803		2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>				

0001	Federal Reserve Bank services .....	692	696	725
0900	Total new obligations, unexpired accounts (object class 25.2) .....	692	696	725
<b>Budgetary resources:</b>				
1000	Unobligated balance:			
	Unobligated balance brought forward, Oct 1 .....	.....	1	1
1021	Recoveries of prior year unpaid obligations .....	60	.....	.....
1070	Unobligated balance (total) .....	60	1	1
1200	Budget authority:			
	Appropriations, mandatory:			
1200	Appropriation .....	633	696	725
1930	Total budgetary resources available .....	693	697	726
1941	Memorandum (non-add) entries:			
	Unexpired unobligated balance, end of year .....	1	1	1

3000	Unpaid obligations:			
	Unpaid obligations, brought forward, Oct 1 .....	203	226	223
3010	New obligations, unexpired accounts .....	692	696	725
3020	Outlays (gross) .....	-609	-699	-716
3040	Recoveries of prior year unpaid obligations, unexpired .....	-60	.....	.....
3050	Unpaid obligations, end of year .....	226	223	232
3100	Memorandum (non-add) entries:			
	Obligated balance, start of year .....	203	226	223
3200	Obligated balance, end of year .....	226	223	232

4090	Budget authority and outlays, net:			
	Mandatory:			
4090	Budget authority, gross .....	633	696	725
4100	Outlays, gross:			
	Outlays from new mandatory authority .....	407	473	493
4101	Outlays from mandatory balances .....	202	226	223
4110	Outlays, gross (total) .....	609	699	716
4180	Budget authority, net (total) .....	633	696	725
4190	Outlays, net (total) .....	609	699	716

This Fund was established by the Treasury and General Government Appropriations Act, 1998, Title I (P.L. 105-61, 111 Stat. 1276) as a permanent, indefinite appropriation to reimburse Federal Reserve Banks for services provided, when directed by the Secretary of the Treasury in accord-

ance with 12 U.S.C. 391, in their capacity as depositaries and fiscal agents for the United States.

## PAYMENT OF GOVERNMENT LOSSES IN SHIPMENT

## Program and Financing (in millions of dollars)

Identification code 020-1710-0-1-803	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 Payment of Government Losses in Shipment (Direct) .....	16	19	
0900 Total new obligations, unexpired accounts (object class 42.0) .....	16	19	

<b>Budgetary resources:</b>			
Budget authority:			
1200 Appropriations, mandatory:			
1200 Appropriation .....	1	17	20
1230 Appropriations and/or unobligated balance of appropriations permanently reduced .....	-1	-1	-1
1260 Appropriations, mandatory (total) .....	16	19	
1930 Total budgetary resources available .....	16	19	

<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010 New obligations, unexpired accounts .....	16	19	
3020 Outlays (gross) .....	-16	-19	

<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	16	19	
Outlays, gross:			
4100 Outlays from new mandatory authority .....	16	19	
4180 Budget authority, net (total) .....	16	19	
4190 Outlays, net (total) .....	16	19	

This account was created as self-insurance to cover losses in shipment of Government property such as coins, currency, securities, certain losses incurred by the Postal Service, and losses in connection with the redemption of savings bonds, including certain losses due to the erroneous redemption of counterfeit savings bonds. Approximately 33,000 claims are paid annually.

## FINANCIAL AGENT SERVICES

## Program and Financing (in millions of dollars)

Identification code 020-1802-0-1-803	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 Financial agent services .....	1,363	1,691	1,734
0900 Total new obligations, unexpired accounts (object class 25.2) .....	1,363	1,691	1,734

  

<b>Budgetary resources:</b>			
Unobligated balance:			
1021 Recoveries of prior year unpaid obligations .....	18	.....	.....
1037 Unobligated balance of appropriations withdrawn .....	-18	.....	.....
Budget authority:			
1200 Appropriations, mandatory:			
1200 Appropriation .....	1,364	1,692	1,735
1220 Appropriations transferred to other accts [020-0126] .....	-1	-1	-1
1260 Appropriations, mandatory (total) .....	1,363	1,691	1,734
1930 Total budgetary resources available .....	1,363	1,691	1,734

  

<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	105	113	118
3010 New obligations, unexpired accounts .....	1,363	1,691	1,734
3020 Outlays (gross) .....	-1,337	-1,686	-1,731
3040 Recoveries of prior year unpaid obligations, unexpired .....	-18	.....	.....
3050 Unpaid obligations, end of year .....	113	118	121
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	105	113	118
3200 Obligated balance, end of year .....	113	118	121

**Budget authority and outlays, net:**

## Mandatory:

4090 Budget authority, gross .....	1,363	1,691	1,734
Outlays, gross:			
4100 Outlays from new mandatory authority .....	1,251	1,573	1,613
4101 Outlays from mandatory balances .....	86	113	118
4110 Outlays, gross (total) .....	1,337	1,686	1,731
4180 Budget authority, net (total) .....	1,363	1,691	1,734
4190 Outlays, net (total) .....	1,337	1,686	1,731

This permanent, indefinite appropriation was established to reimburse financial institutions for the services they provide as depositaries and financial agents of the Federal Government. The services include the acceptance and processing of deposits of public money, as well as services essential to the disbursement of, and accounting for, public monies. The services provided are authorized under numerous statutes including, but not limited to, 12 U.S.C. 90 and 265. This permanent, indefinite appropriation is authorized by P.L. 108-100, the Check Clearing for the 21st Century Act, and permanently appropriated by P.L. 108-199, the Consolidated Appropriations Act of 2004. Additionally, financial agent administrative and financial analysis costs for the Government Sponsored Enterprise Mortgage Backed Securities Purchase Program and State Housing Finance Agency program are reimbursed from this account.

## INTEREST ON UNINVESTED FUNDS

## Program and Financing (in millions of dollars)

Identification code 020-1860-0-1-908	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 Interest of uninvested funds .....	46	50	23
0900 Total new obligations, unexpired accounts (object class 43.0) .....	46	50	23

**Budgetary resources:**

## Budget authority:

1200 Appropriations, mandatory:			
1200 Appropriation .....	46	50	23
1930 Total budgetary resources available .....	46	50	23

**Change in obligated balance:**

3000 Unpaid obligations, brought forward, Oct 1 .....	120	143	170
3010 New obligations, unexpired accounts .....	46	50	23
3020 Outlays (gross) .....	-23	-23	-23
3050 Unpaid obligations, end of year .....			
3100 Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	120	143	170
3200 Obligated balance, end of year .....	143	170	170

**Budget authority and outlays, net:**

## Mandatory:

4090 Budget authority, gross .....	46	50	23
Outlays, gross:			
4100 Outlays from new mandatory authority .....	1	.....	.....
4101 Outlays from mandatory balances .....	22	23	23
4110 Outlays, gross (total) .....	23	23	23
4180 Budget authority, net (total) .....	46	50	23
4190 Outlays, net (total) .....	23	23	23

This account was established for the purpose of paying interest on certain uninvested funds placed in trust in the Treasury in accordance with various statutes (31 U.S.C. 1321; 2 U.S.C. 158 (P.L. 94-289); 20 U.S.C. 74a (P.L. 94-418) and 101; 24 U.S.C. 46 (P.L. 94-290) and 69 Stat. 533).

FEDERAL INTEREST LIABILITIES TO STATES			
Program and Financing (in millions of dollars)			
Identification code 020-1877-0-1-908	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 Federal interest liabilities to States .....	1	1	1
0900 Total new obligations, unexpired accounts (object class 25.2) .....	1	1	1
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200      Appropriation .....	1	1	1
1930      Total budgetary resources available .....	1	1	1
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010      New obligations, unexpired accounts .....	1	1	1
3020      Outlays (gross) .....	-1	-1	-1
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090      Budget authority, gross .....	1	1	1
Outlays, gross:			
4100      Outlays from new mandatory authority .....	1	1	1
4180      Budget authority, net (total) .....	1	1	1
4190      Outlays, net (total) .....	1	1	1

Pursuant to the Cash Management Improvement Act (P.L. 101-453, 104 Stat. 1058) as amended (P.L. 102-589, 106 Stat. 5133), and Treasury regulations codified at 31 CFR Part 205, under certain circumstances, interest is paid when Federal funds are not transferred to States in a timely manner.

INTEREST PAID TO CREDIT FINANCING ACCOUNTS			
Program and Financing (in millions of dollars)			
Identification code 020-1880-0-1-908	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 Interest paid to credit financing accounts .....	10,247	13,352	12,807
0900 Total new obligations, unexpired accounts (object class 43.0) .....	10,247	13,352	12,807
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200      Appropriation .....	10,247	13,352	12,807
1930      Total budgetary resources available .....	10,247	13,352	12,807
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010      New obligations, unexpired accounts .....	10,247	13,352	12,807
3020      Outlays (gross) .....	-10,247	-13,352	-12,807
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090      Budget authority, gross .....	10,247	13,352	12,807
Outlays, gross:			
4100      Outlays from new mandatory authority .....	10,247	13,352	12,807
4180      Budget authority, net (total) .....	10,247	13,352	12,807
4190      Outlays, net (total) .....	10,247	13,352	12,807

This account pays interest on the invested balances of guaranteed and direct loan financing accounts. For guaranteed loan financing accounts, balances result when the accounts receive up-front payments and fees to be held in reserve to make payments on defaults. Direct loan financing accounts normally borrow from Treasury to disburse loans and receive interest and principal payments and other payments from borrowers. Because direct loan financing accounts generally repay borrowing from Treasury at the end of the year, they can build up balances of payments received during the year. Interest on invested balances is paid to the financing ac-

counts from the general fund of the Treasury, in accordance with section 505(c) of the Federal Credit Reform Act of 1990.

CLAIMS, JUDGMENTS, AND RELIEF ACTS			
Program and Financing (in millions of dollars)			
Identification code 020-1895-0-1-808	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 Claims for damages .....	1	2	2
0003 Claims for contract disputes .....	144	189	189
0091 Total claims adjudicated administratively .....	145	191	191
0101 Judgments, Court of Claims .....	918	905	905
0102 Judgments, U.S. courts .....	819	830	830
0191 Total court judgments .....	1,737	1,735	1,735
0900 Total new obligations, unexpired accounts (object class 42.0) .....	1,882	1,926	1,926
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200      Appropriation .....	1,882	1,926	1,926
1930      Total budgetary resources available .....	1,882	1,926	1,926
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000      Unpaid obligations, brought forward, Oct 1 .....	58	29	30
3010      New obligations, unexpired accounts .....	1,882	1,926	1,926
3020      Outlays (gross) .....	-1,911	-1,925	-1,926
3050      Unpaid obligations, end of year .....	29	30	30
Memorandum (non-add) entries:			
3100      Obligated balance, start of year .....	58	29	30
3200      Obligated balance, end of year .....	29	30	30
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090      Budget authority, gross .....	1,882	1,926	1,926
Outlays, gross:			
4100      Outlays from new mandatory authority .....	1,868	1,896	1,926
4101      Outlays from mandatory balances .....	43	29	.....
4110      Outlays, gross (total) .....	1,911	1,925	1,926
4180      Budget authority, net (total) .....	1,882	1,926	1,926
4190      Outlays, net (total) .....	1,911	1,925	1,926
Funds are made available for cases in which the Federal Government is found by courts to be liable for payment of claims and interest for damages not chargeable to appropriations of individual agencies, and for payment of private and public relief acts. Public Law 95-26 authorized a permanent, indefinite appropriation to pay certain judgments from the general fund of the Treasury.			
GUAM WORLD WAR II CLAIMS FUND			
Program and Financing (in millions of dollars)			
Identification code 020-5680-0-2-806	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 Direct program activity .....	4	.....	.....
0900 Total new obligations, unexpired accounts (object class 42.0) .....	4	.....	.....
<b>Budgetary resources:</b>			
Unobligated balance:			
1000      Unobligated balance brought forward, Oct 1 .....	5	5	5
1021      Recoveries of prior year unpaid obligations .....	4	.....	.....
1070      Unobligated balance (total) .....	9	5	5
1930      Total budgetary resources available .....	9	5	5
Memorandum (non-add) entries:			
1941      Unexpired unobligated balance, end of year .....	5	5	5
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000      Unpaid obligations, brought forward, Oct 1 .....	4	4	3

3010	New obligations, unexpired accounts .....	4	.....	.....
3020	Outlays (gross) .....	.....	-1	-1
3040	Recoveries of prior year unpaid obligations, unexpired .....	-4	.....	.....
3050	Unpaid obligations, end of year .....	4	3	2
	Memorandum (non-add) entries:			
3100	Obligated balance, start of year .....	4	4	3
3200	Obligated balance, end of year .....	4	3	2

**Budget authority and outlays, net:**

	Mandatory:			
	Outlays, gross:			
4101	Outlays from mandatory balances .....	1	1	1
4180	Budget authority, net (total) .....	.....	.....	.....
4190	Outlays, net (total) .....	1	1	1

This fund was established by the Guam World War II Loyalty Recognition Act of 2016. It requires the establishment of the "Claims Fund", a special fund for the payment of claims submitted by compensable Guam victims and survivors of compensable Guam decedents. Duties, taxes, and fees collected from Guam in excess of 2014 baseline tax collections for the territory will be deposited annually into the Claims Fund. Funding will be used to compensate residents of Guam for damages resulting from the Imperial Japanese military's occupation of Guam during World War II.

**CONTINUED DUMPING AND SUBSIDY OFFSET****Special and Trust Fund Receipts** (in millions of dollars)

Identification code 020-5688-0-2-376		2024 actual	2025 est.	2026 est.
0100	Balance, start of year .....	1	1	.....
	Receipts:			
	Current law:			
1110	Antidumping and Countervailing Duties, Continued Dumping and Subsidy Offset .....	19	1	1
2000	Total: Balances and receipts .....	20	2	1
	Appropriations:			
	Current law:			
2101	Continued Dumping and Subsidy Offset .....	-19	-1	-1
2103	Continued Dumping and Subsidy Offset .....	-1	-1	.....
2132	Continued Dumping and Subsidy Offset .....	1	.....	.....
2199	Total current law appropriations .....	-19	-2	-1
2999	Total appropriations .....	-19	-2	-1
5099	Balance, end of year .....	1	.....	.....

**Program and Financing** (in millions of dollars)

Identification code 020-5688-0-2-376		2024 actual	2025 est.	2026 est.
0001	Obligations by program activity:			
0001	Continued dumping and subsidy offset .....	18	5	1
0900	Total new obligations, unexpired accounts (object class 41.0) .....	18	5	1

**Budgetary resources:**

1000	Unobligated balance:			
1000	Unobligated balance brought forward, Oct 1 .....	123	124	121
	Budget authority:			
	Appropriations, mandatory:			
1201	Appropriation (special or trust fund) .....	19	1	1
1203	Appropriation (previously unavailable)(special or trust) ....	1	1	.....
1232	Appropriations and/or unobligated balance of appropriations temporarily reduced .....	-1	.....	.....
1260	Appropriations, mandatory (total) .....	19	2	1
1930	Total budgetary resources available .....	142	126	122
	Memorandum (non-add) entries:			
1941	Unexpired unobligated balance, end of year .....	124	121	121

**Change in obligated balance:**

3010	Unpaid obligations:			
3010	New obligations, unexpired accounts .....	18	5	1
3020	Outlays (gross) .....	-18	-5	-1

**Budget authority and outlays, net:**

4090	Mandatory:			
4090	Budget authority, gross .....	19	2	1

	Outlays, gross:			
4100	Outlays from new mandatory authority .....	.....	2	.....
4101	Outlays from mandatory balances .....	18	3	1
4110	Outlays, gross (total) .....	18	5	1
4180	Budget authority, net (total) .....	19	2	1
4190	Outlays, net (total) .....	18	5	1

U.S. Customs and Border Protection, Department of Homeland Security, collects duties assessed pursuant to a countervailing duty order, an anti-dumping duty order, or a finding under the Antidumping Act of 1921. Under a provision enacted in 2000 CBP, through the Treasury, distributes certain of these duties to affected domestic producers. These distributions provide an additional offset to producers that already gain protection from the increased import prices, including tariffs. The authority to distribute assessments on entries made after October 1, 2007, has been repealed. Assessments on entries made before October 1, 2007, will be disbursed as if the authority had not been repealed. Assessments collected on eligible entries are to be disbursed within 60 days of the end of the fiscal year in which they were collected.

**CHECK FORGERY INSURANCE FUND****Program and Financing** (in millions of dollars)

Identification code 020-4109-0-3-803		2024 actual	2025 est.	2026 est.
0801	Obligations by program activity:			
0801	Check Forgery Insurance Fund (Reimbursable) .....	58	190	60
0900	Total new obligations, unexpired accounts (object class 42.0) .....	58	190	60

**Budgetary resources:**

1000	Unobligated balance:			
1000	Unobligated balance brought forward, Oct 1 .....	2	5	5
	Budget authority:			
	Appropriations, mandatory:			
1200	Appropriation .....	10	5	.....
	Spending authority from offsetting collections, mandatory:			
1800	Collected .....	51	185	58
1900	Budget authority (total) .....	61	190	58
1930	Total budgetary resources available .....	63	195	63
	Memorandum (non-add) entries:			
1941	Unexpired unobligated balance, end of year .....	5	5	3

**Change in obligated balance:**

3000	Unpaid obligations, brought forward, Oct 1 .....	.....	.....	5
3010	New obligations, unexpired accounts .....	58	190	60
3020	Outlays (gross) .....	-58	-185	-60
3050	Unpaid obligations, end of year .....	.....	5	5
	Memorandum (non-add) entries:			
3100	Obligated balance, start of year .....	.....	.....	5
3200	Obligated balance, end of year .....	.....	5	5

**Budget authority and outlays, net:**

4090	Mandatory:			
4090	Budget authority, gross .....	61	190	58
	Outlays, gross:			
4100	Outlays from new mandatory authority .....	55	185	51
4101	Outlays from mandatory balances .....	3	.....	9
4110	Outlays, gross (total) .....	58	185	60
	Offsets against gross budget authority and outlays:			
4123	Offsetting collections (collected) from:			
4123	Non-Federal sources .....	-51	-185	-58
4180	Budget authority, net (total) .....	10	5	.....
4190	Outlays, net (total) .....	7	.....	2

This Fund was established as a permanent, indefinite appropriation in order to maintain adequate funding of the Check Forgery Insurance Fund. The Fund facilitates timely payments for replacement Treasury checks necessitated due to a claim of forgery. The Fund recoups disbursements through reclamations made against banks negotiating forged checks.

To reduce hardships sustained by payees of Government checks that have been stolen and forged, settlement is made in advance of the receipt of

## CHECK FORGERY INSURANCE FUND—Continued

funds from the endorsers of the checks. If the U.S. Treasury is unable to recover funds through reclamation procedures, the Fund sustains the loss.

Public Law 108-447 expanded the use of the Fund to include payments made via electronic funds transfer. A technical correction to the Fund's statutes to ensure and clarify that the Fund can be utilized as a funding source for relief of administrative disbursing errors was enacted by P.L. 110-161, Division D, section 119.

The funds received annual General Fund appropriations beginning in FY 1999 until they became fully capitalized in FY 2010. Once fully capitalized, the interest earnings accumulated from the inception of the funds and all future earnings are available to pay for terrestrial wildlife restoration projects per the Restoration Plans of the beneficiaries of the trusts, the Cheyenne River Sioux Tribe Terrestrial Wildlife Restoration Trust Fund and the Lower Brule Sioux Tribe Terrestrial Wildlife Restoration Trust Fund.

## Trust Funds

## CHEYENNE RIVER SIOUX TRIBE TERRESTRIAL WILDLIFE HABITAT RESTORATION TRUST FUND

## Special and Trust Fund Receipts (in millions of dollars)

Identification code 020-8209-0-7-306	2024 actual	2025 est.	2026 est.
0100 Balance, start of year .....	60	60	59
Receipts:			
Current law:			
1140     Earnings on Investments, Cheyenne River Sioux Tribe Terrestrial Wildlife Habitat Restoration Trust Fund .....	1	1	1
2000 Total: Balances and receipts .....	61	61	60
Appropriations:			
Current law:			
2101     Cheyenne River Sioux Tribe Terrestrial Wildlife Habitat Restoration Trust Fund .....	-1	-2	-2
5099 Balance, end of year .....	60	59	58

## Program and Financing (in millions of dollars)

Identification code 020-8209-0-7-306	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 Cheyenne River Sioux Tribe Terrestrial Wildlife Habitat Restorat (Direct) .....	1	2	2
0900 Total new obligations, unexpired accounts (object class 43.0) .....	1	2	2

<b>Budgetary resources:</b>			
Unobligated balance:			
1000     Unobligated balance brought forward, Oct 1 .....	1	1	1
Budget authority:			
1201     Appropriations, mandatory:	1	2	2
1930 Total budgetary resources available .....	2	3	3
Memorandum (non-add) entries:			
1941     Unexpired unobligated balance, end of year .....	1	1	1

<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000     Unpaid obligations, brought forward, Oct 1 .....		1	
3010     New obligations, unexpired accounts .....	1	2	2
3020     Outlays (gross) .....	-1	-1	-1
3050 Unpaid obligations, end of year .....		1	2
Memorandum (non-add) entries:			
3100     Obligated balance, start of year .....			1
3200     Obligated balance, end of year .....		1	2

<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090     Budget authority, gross .....	1	2	2
Outlays, gross:			
4101     Outlays from mandatory balances .....	1	1	1
4180 Budget authority, net (total) .....	1	2	2
4190 Outlays, net (total) .....	1	1	1

<b>Memorandum (non-add) entries:</b>			
5000 Total investments, SOY: Federal securities: Par value .....	61	61	61
5001 Total investments, EOY: Federal securities: Par value .....	61	61	61

The Water Resources Development Act of 1999 (P.L. 106-53) established trust funds to provide resources for the restoration of terrestrial wildlife habitat lost from flooding related to the Big Bend and Oahe Dam projects along the Missouri River, as part of the Flood Control Act of 1944.

## GULF COAST RESTORATION TRUST FUND

## Special and Trust Fund Receipts (in millions of dollars)

Identification code 020-8625-0-7-452	2024 actual	2025 est.	2026 est.
0100 Balance, start of year .....	19	23	19
Receipts:			
Current law:			
1110     Administrative and Civil Penalties, Gulf Coast Restoration Trust Fund .....	303	303	303
1140     Earnings on Investments, Gulf Coast Restoration Trust Fund .....	135	90	94
1199 Total current law receipts .....	438	393	397
1999 Total receipts .....	438	393	397
2000 Total: Balances and receipts .....	457	416	416
Appropriations:			
Current law:			
2101     Gulf Coast Restoration Trust Fund .....	-439	-395	-399
2103     Gulf Coast Restoration Trust Fund .....	-20	-25	-23
2132     Gulf Coast Restoration Trust Fund .....	25	23	23
2199 Total current law appropriations .....	-434	-397	-399
2999 Total appropriations .....	-434	-397	-399
5099 Balance, end of year .....	23	19	17

## Program and Financing (in millions of dollars)

Identification code 020-8625-0-7-452	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 Direct Component .....	39	90	100
0002 Comprehensive Plan Component .....	170	77	77
0003 Oil Spill Restoration Impact Component .....	132	89	89
0004 NOAA RESTORE Act Science Program .....	10	15	15
0005 Centers of Excellence Research Grants .....	7	6	8
0900 Total new obligations, unexpired accounts .....	358	277	289

<b>Budgetary resources:</b>			
Unobligated balance:			
1000     Unobligated balance brought forward, Oct 1 .....	1,121	1,203	1,330
Budget authority:			
1201     Appropriations, mandatory:	439	395	399
1203     Appropriation (previously unavailable)(special or trust) ....	20	25	23
1232     Appropriations and/or unobligated balance of appropriations temporarily reduced .....	-25	-23	-23
1260 Appropriations, mandatory (total) .....	434	397	399
1900 Budget authority (total) .....	434	397	399
1930 Total budgetary resources available .....	1,561	1,607	1,736
1941 Unexpired unobligated balance, end of year .....	1,203	1,330	1,447

<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000     Unpaid obligations, brought forward, Oct 1 .....	1,086	1,161	1,155
3010     New obligations, unexpired accounts .....	358	277	289
3020     Outlays (gross) .....	-277	-276	-289
3040     Recoveries of prior year unpaid obligations, unexpired .....	-6	-7	-7
3050 Unpaid obligations, end of year .....	1,161	1,155	1,148
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	1,086	1,161	1,155
3200 Obligated balance, end of year .....	1,161	1,155	1,148

<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	434	397	399
Outlays, gross:			
4100 Outlays from new mandatory authority .....		2	-23
4101 Outlays from mandatory balances .....	277	274	312
4110 Outlays, gross (total) .....	277	276	289
4180 Budget authority, net (total) .....	434	397	399
4190 Outlays, net (total) .....	277	276	289
<b>Memorandum (non-add) entries:</b>			
5000 Total investments, SOY: Federal securities: Par value .....	2,303	2,442	2,445
5001 Total investments, EOE: Federal securities: Par value .....	2,442	2,445	2,550

This fund was established by the Resources and Ecosystems Sustainability, Tourist Opportunities, and Revived Economies of the Gulf Coast States Act of 2012 (RESTORE Act). It will receive 80 percent of the civil and administrative penalties collected after July 6, 2012, from parties responsible for the *Deepwater Horizon* oil spill. Funding will be used by Federal, State, and local governments for activities to restore and protect the ecosystems and economy of the Gulf Coast region, research and monitoring, and related oversight and management responsibilities. The current estimates represent known settlement amounts; additional funds may become available through future court judgments or settlements. BP Exploration & Production Inc. is expected to make annual civil penalty payments through mid-2031 pursuant to a consent decree entered on April 4, 2016 under the Federal Water Pollution Control Act (Clean Water Act).

#### Object Classification (in millions of dollars)

Identification code 020-8625-0-7-452	2024 actual	2025 est.	2026 est.
<b>Direct obligations:</b>			
41.0 Grants, subsidies, and contributions .....	45	96	108
94.0 Financial transfers .....	313	181	181
99.9 Total new obligations, unexpired accounts .....	358	277	289

## FEDERAL FINANCING BANK

### Federal Funds

#### FEDERAL FINANCING BANK

#### Program and Financing (in millions of dollars)

Identification code 020-4521-0-4-803	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0801 Administrative Expenses .....	13	14	15
0802 Interest on borrowings from Treasury .....	3,920	6,404	7,315
0803 Interest on borrowings from CRSDF .....	138	110	98
0900 Total new obligations, unexpired accounts .....	4,071	6,528	7,428
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	3,349	3,612	3,904
1023 Unobligated balances applied to repay debt .....	-978	-421	-502
1046 Adjustment for change in net principal .....	1,086	506	805
1070 Unobligated balance (total) .....	3,457	3,697	4,207
Budget authority:			
Spending authority from offsetting collections, mandatory:			
1800 Collected .....	4,226	6,735	7,679
1930 Total budgetary resources available .....	7,683	10,432	11,886
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	3,612	3,904	4,458

<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	1	1	.....
3010 New obligations, unexpired accounts .....	4,071	6,528	7,428
3020 Outlays (gross) .....	-4,071	-6,529	-7,428
3050 Unpaid obligations, end of year .....	1	1	.....
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	1	1	.....

3200	Obligated balance, end of year .....	1	.....	.....
<b>Budget authority and outlays, net:</b>				
4090	Budget authority, gross .....	4,226	6,735	7,679
Outlays, gross:				
4100 Outlays from new mandatory authority .....	4,070	6,528	7,428	
4101 Outlays from mandatory balances .....	1	1	.....	
4110 Outlays, gross (total) .....	4,071	6,529	7,428	
Offsets against gross budget authority and outlays:				
4120 Offsetting collections (collected) from:				
Federal sources .....	-4,226	-6,735	-7,679	
4180 Budget authority, net (total) .....	.....	.....	.....	
4190 Outlays, net (total) .....	-155	-206	-251	

The Federal Financing Bank (FFB) was created in 1973 to reduce the costs of certain Federal and federally-assisted borrowing and to ensure the coordination of such borrowing from the public in a manner least disruptive to private financial markets and institutions. With the implementation of the Federal Credit Reform Act of 1990 agencies finance such loan programs through direct loan financing accounts that borrow directly from the Treasury. The FFB finances these Federal direct loans to the public which are fully guaranteed by a Federal agency. FFB loans are also used to finance activities of the U.S. Postal Service.

Lending by the FFB may take one of three forms, depending on the authorizing statutes pertaining to a particular agency or program: (1) the FFB may purchase agency financial assets; (2) the FFB may acquire debt securities that the agency is otherwise authorized to issue; and (3) the FFB may provide direct loans on behalf of a Federal agency by disbursing loans directly to private borrowers and receiving repayments from the private borrower guaranteed by the agency. Because the law requires that transactions by the FFB be treated as a means of financing agency obligations, the budgetary effect of the third type of transaction is reflected in the Budget in the following sequence: a loan by the FFB to the agency, a loan by the agency to a private borrower, a repayment by a private borrower to the agency, and a repayment by the agency to the FFB.

In addition to its authority to borrow from the Treasury, the FFB has the statutory authority to issue publicly and have outstanding at any one time not more than \$15 billion. Any such borrowing is exempt from the statutory ceiling on Federal debt. The FFB used this authority most recently in May 2023.

The following tables show (1) the annual net lending by the FFB by agency and program and the amount outstanding at the end of each year and (2) principal repayments from the borrower in excess of principal repaid to the Treasury.

#### NET LENDING AND LOANS OUTSTANDING, END OF YEAR

(in millions of dollars)	2024 actual	2025 est.	2026 est.
A. Department of Agriculture:			
1. Rural Utilities Service:			
Lending, net .....	-216	285	1,875
Loans outstanding .....	54,332	54,617	56,492
B. Department of Education:			
1. Historically black colleges and universities:			
Lending, net .....	178	292	312
Loans outstanding .....	547	839	1,151
C. Department of Energy:			
1. Title 17 Clean Energy Financing Program:			
Lending, net .....	-407	4,982	11,654
Loans outstanding .....	14,965	19,947	31,601
2. Advanced Technology Vehicle Manufacturing Loan Program:			
Lending, net .....	905	13,009	4,297
Loans outstanding .....	1,971	14,980	19,277
3. Tribal Energy Loan Guarantee Program:			
Lending, net .....	.....	.....	233
Loans outstanding .....	.....	.....	233
D. Department of Housing and Urban Development:			
1. Multifamily Risk Share Program:			
Lending, net .....	23	-9	-11
Loans outstanding .....	2,823	2,814	2,803
E. Department of Transportation:			
1. MARAD Title XI:			
Lending, net .....	-16	-21	-21-
Loans outstanding .....	317	296	275

## FEDERAL FINANCING BANK—Continued

## NET LENDING AND LOANS OUTSTANDING, END OF YEAR—Continued

	2024 actual	2025 est.	2026 est.
F. Department of the Treasury:			
1. CDFI Fund Bond Guarantee Program:			
Lending, net .....	82	477	348
Loans outstanding .....	1,324	1,801	2,149

## G. Department of Veterans Affairs:

## 1. Transitional housing for homeless veterans:

Lending, net .....	.....	.....	.....
Loans outstanding .....	4	4	4

## H. International Assistance Programs:

## 1. Sovereign Credit Direct Loans:

Lending, net. FDIC (acting in its capacity as receiver), guaranteed in FDIC's corporate capacity as deposit insurer and regulator: .....

1. FDIC (acting in its capacity as receiver), guaranteed in FDIC's corporate capacity as deposit insurer and regulator:

Lending, net .....	43,333	.....	.....
Loans outstanding .....	93,333	93,333	93,333

## J. Postal Service:

## 1. Postal Service Fund:

Lending, net .....	2,000	.....	.....
Loans outstanding .....	15,000	15,000	15,000

## Agency or Guaranteed Principal Received:

## A. Department of Education:

1. Historically black colleges and universities .....

B. National Credit Union Administration:

1. Central liquidity facility .....

C. Department of Agriculture:

1. Rural Utilities Service .....

D. Postal Service:

1. Postal Service fund .....

E. Department of Veterans Affairs:

1. Transitional housing for homeless veterans .....

Total Agency or Guaranteed Principal Received .....

	2,306	681	2,238
			2025 2020 actual tse

## Principal Repaid to the Fiscal Service:

## A. Department of Education:

1. Historically black colleges and universities .....

B. National Credit Union Administration:

1. Central Liquidity Facility .....

C. Department of Agriculture:

1. Rural Utilities Service .....

D. Postal Service:

1. Postal Service fund .....

E. Department of Veterans Affairs:

1. Transitional housing for homeless veterans .....

Total Agency or Guaranteed Principal Repaid .....

	1,219	179	832
			2025 2020 actual tse

## Agency or guaranteed principal received in excess of principal repaid to the Fiscal Service

## A. Department of Education:

1. Historically black colleges and universities .....

B. National Credit Union Administration:

1. Central Liquidity Facility .....

C. Department of Agriculture:

1. Rural Utilities Service .....

D. Postal Service:

1. Postal Service fund .....

E. Department of Veterans Affairs:

1. Transitional housing for homeless veterans .....

Total Agency or guaranteed principal received in excess of principal repaid to the Fiscal Service .....

	1,086	502	1,405
			2025 2020 actual tse

## Object Classification (in millions of dollars)

	2024 actual	2025 est.	2026 est.
<b>Identification code 020-4521-0-4-803</b>			
Reimbursable obligations:			
25.3 Other goods and services from Federal sources .....	13	14	15
43.0 Interest and dividends .....	4,058	6,514	7,413
99.9 Total new obligations, unexpired accounts .....	4,071	6,528	7,428

not to exceed \$6,000 shall be available for official reception and representation expenses; and of which not to exceed \$50,000 shall be available for cooperative research and development programs for laboratory services; and provision of laboratory assistance to State and local agencies with or without reimbursement.

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119-4).

## Program and Financing (in millions of dollars)

Identification code 020-1008-0-1-803	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 Protect the Public .....	72	74	73
0002 Collect revenue .....	87	85	85
0192 Total direct program .....	159	159	158
0799 Total direct obligations .....	159	159	158
0801 Protect the Public .....	3	4	4
0802 Collect Revenue .....	5	5	5
0899 Total reimbursable obligations .....	8	9	9
0900 Total new obligations, unexpired accounts .....	167	168	167
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	4	5	5
1012 Unobligated balance transfers between expired and unexpired accounts .....	1	.....	.....
1070 Unobligated balance (total) .....	5	5	5
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....	158	158	158
1100 Appropriation .....	158	158	158
1700 Spending authority from offsetting collections, discretionary:			
Collected .....	5	10	10
Change in uncollected payments, Federal sources .....	4	.....	.....
1750 Spending auth from offsetting collections, disc (total) .....	9	10	10
1900 Budget authority (total) .....	167	168	168
1930 Total budgetary resources available .....	172	173	173
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	5	5	6
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	43	48	43
3010 New obligations, unexpired accounts .....	167	168	167
3020 Outlays (gross) .....	-161	-173	-174
3041 Recoveries of prior year unpaid obligations, expired .....	-1	.....	.....
3050 Unpaid obligations, end of year .....	48	43	36
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1 .....	-6	-5	-5
3070 Change in uncollected pymts, Fed sources, unexpired .....	-4	.....	.....
3071 Change in uncollected pymts, Fed sources, expired .....	5	.....	.....
3090 Uncollected pymts, Fed sources, end of year .....	-5	-5	-5
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	37	43	38
3200 Obligated balance, end of year .....	43	38	31
<b>Budget authority and outlays, net:</b>			
Discretionary:			
4000 Budget authority, gross .....	167	168	168
4010 Outlays from new discretionary authority .....	121	130	130
4011 Outlays from discretionary balances .....	40	43	44
4020 Outlays, gross (total) .....	161	173	174
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
Federal sources .....	-5	-5	-5
Non-Federal sources .....	-4	-5	-5
4040 Offsets against gross budget authority and outlays (total) .....	-9	-10	-10
Additional offsets against gross budget authority only:			
4050 Change in uncollected pymts, Fed sources, unexpired .....	-4	.....	.....
4052 Offsetting collections credited to expired accounts .....	4	.....	.....
4070 Budget authority, net (discretionary) .....	158	158	158
4080 Outlays, net (discretionary) .....	152	163	164
4180 Budget authority, net (total) .....	158	158	158
4190 Outlays, net (total) .....	152	163	164

**ALCOHOL AND TOBACCO TAX AND TRADE BUREAU**  
**Federal Funds**  
**SALARIES AND EXPENSES**

For necessary expenses of carrying out section 1111 of the Homeland Security Act of 2002, including hire of passenger motor vehicles, \$157,795,000; of which

The Alcohol and Tobacco Tax and Trade Bureau (TTB) enforces various Federal laws and regulations relating to alcohol, and tobacco. TTB collects

excise taxes and seeks to eliminate or prevent tax evasion and other criminal conduct, prevent consumer deception relating to alcohol beverages, and ensure that regulated alcohol and tobacco products comply with various Federal commodity, product integrity, and distribution requirements.

**Object Classification** (in millions of dollars)

Identification code 020-1008-0-1-803	2024 actual	2025 est.	2026 est.
<b>Direct obligations:</b>			
Personnel compensation:			
11.1 Full-time permanent .....	61	65	58
11.5 Other personnel compensation .....	2	2	2
11.9 Total personnel compensation .....	63	67	60
12.1 Civilian personnel benefits .....	23	25	22
13.0 Benefits for former personnel .....			3
21.0 Travel and transportation of persons .....	1	2	2
23.1 Rental payments to GSA .....	4	5	4
25.1 Advisory and assistance services .....	16	21	29
25.2 Other services from non-Federal sources .....	19	18	18
25.3 Other goods and services from Federal sources .....	15	13	14
25.7 Operation and maintenance of equipment .....	3	3	3
31.0 Equipment .....	15	5	3
99.0 Direct obligations .....	159	159	158
99.0 Reimbursable obligations .....	7	9	9
99.5 Adjustment for rounding .....	1		
<b>99.9 Total new obligations, unexpired accounts .....</b>	<b>167</b>	<b>168</b>	<b>167</b>

**Employment Summary**

Identification code 020-1008-0-1-803	2024 actual	2025 est.	2026 est.
1001 Direct civilian full-time equivalent employment .....	502	507	443
2001 Reimbursable civilian full-time equivalent employment .....	11	12	11

**INTERNAL REVENUE COLLECTIONS FOR PUERTO RICO**

**Special and Trust Fund Receipts** (in millions of dollars)

Identification code 020-5737-0-2-806	2024 actual	2025 est.	2026 est.
<b>0100 Balance, start of year .....</b>			
<b>Receipts:</b>			
Current law:			
1110 Deposits, Internal Revenue Collections for Puerto Rico .....	394	408	410
<b>2000 Total: Balances and receipts .....</b>			
<b>Appropriations:</b>			
Current law:			
2101 Internal Revenue Collections for Puerto Rico .....	-394	-408	-410
<b>5099 Balance, end of year .....</b>			

**Program and Financing** (in millions of dollars)

Identification code 020-5737-0-2-806	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 Internal revenue collections for Puerto Rico .....	394	408	410
<b>0900 Total new obligations, unexpired accounts (object class 41.0) .....</b>			

**Budgetary resources:**

Budget authority:			
Appropriations, mandatory:			
1201 Appropriation (special or trust fund) .....	394	408	410
1930 Total budgetary resources available .....	394	408	410

**Change in obligated balance:**

Unpaid obligations:			
3010 New obligations, unexpired accounts .....	394	408	410
3020 Outlays (gross) .....	-394	-408	-410

**Budget authority and outlays, net:**

Mandatory:			
4090 Budget authority, gross .....	394	408	410
Outlays, gross:			
4100 Outlays from new mandatory authority .....	394	408	410
4180 Budget authority, net (total) .....	394	408	410

4190 Outlays, net (total) .....

394 408 410

Certain excise taxes collected under the Internal Revenue laws of the United States on articles produced in Puerto Rico and transported to the United States are covered-over (paid) to Puerto Rico (26 U.S.C. 7652(a)). Certain excise taxes collected on articles produced in the U.S. Virgin Islands and transported to the United States are covered-over to the U.S. Virgin Islands through the Department of the Interior (26 U.S.C. 7652(b)). Excise taxes collected on rum imported from everywhere other than Puerto Rico or the U.S. Virgin Islands are also covered-over to the treasuries of Puerto Rico and the U.S. Virgin Islands under a formula set forth in 27 CFR 26.31 as required by 26 U.S.C. 7652(e).

**BUREAU OF ENGRAVING AND PRINTING**

*Federal Funds*

BUREAU OF ENGRAVING AND PRINTING FUND

**Program and Financing** (in millions of dollars)

Identification code 020-4502-0-4-803	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0801 Currency program .....	1,263	1,117	1,138
0803 Other programs .....	11	13	13
0804 DC Replacement Facility .....	1,525	64	6
<b>0900 Total new obligations, unexpired accounts .....</b>	<b>2,799</b>	<b>1,194</b>	<b>1,157</b>

**Budgetary resources:**

Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	891	924	929
1021 Recoveries of prior year unpaid obligations .....	8	5	5
<b>1070 Unobligated balance (total) .....</b>			
<b>Budget authority:</b>			
Spending authority from offsetting collections, discretionary:			
1700 Collected (YCO) .....	1,199	1,130	1,151
1701 Change in uncollected payments, Federal sources (DCF) .....	1,625	64	6
<b>1750 Spending auth from offsetting collections, disc (total) .....</b>			
<b>1930 Total budgetary resources available .....</b>			
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	924	929	934

**Change in obligated balance:**

Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	744	2,501	2,697
3010 New obligations, unexpired accounts .....	2,799	1,194	1,157
3020 Outlays (gross) .....	-1,034	-993	-1,438
3040 Recoveries of prior year unpaid obligations, unexpired .....	-8	-5	-5
3050 Unpaid obligations, end of year .....	2,501	2,697	2,411
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1 .....	-1,554	-3,179	-3,243
3070 Change in uncollected pymts, Fed sources, unexpired .....	-1,625	-64	-6
3090 Uncollected pymts, Fed sources, end of year .....	-3,179	-3,243	-3,249
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	-810	-678	-546
3200 Obligated balance, end of year .....	-678	-546	-838

**Budget authority and outlays, net:**

Discretionary:			
4000 Budget authority, gross .....	2,824	1,194	1,157
Outlays, gross:			
4010 Outlays from new discretionary authority .....	726	797	807
4011 Outlays from discretionary balances .....	308	196	631
4020 Outlays, gross (total) .....	1,034	993	1,438
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4030 Federal sources: .....		-13	-13
4033 Non-Federal sources .....	-1,199	-1,117	-1,138
4040 Offsets against gross budget authority and outlays (total) ....	-1,199	-1,130	-1,151
Additional offsets against gross budget authority only:			
4050 Change in uncollected pymts, Fed sources, unexpired .....	-1,625	-64	-6
4080 Outlays, net (discretionary) .....	-165	-137	287
4180 Budget authority, net (total) .....			
4190 Outlays, net (total) .....	-165	-137	287

## BUREAU OF ENGRAVING AND PRINTING FUND—Continued

The Bureau of Engraving and Printing (BEP) produces and delivers U.S. currency notes for the Federal Reserve System ordered by the Board of Governors of the Federal Reserve and other security products for the Federal Government. BEP began printing currency in 1862 and operates on the basis of authority conferred upon the Secretary of the Treasury by 31 U.S.C. 321(a)(4) to engrave and print currency and other security documents. Operations are financed through a revolving fund established in 1950 in accordance with Public Law 81–656. The fund is reimbursed for direct and indirect costs of operations, including administrative expenses, through product sales. In 1977, Public Law 95–81 authorized BEP to include an amount sufficient to fund capital investment and to meet working capital requirements in the prices charged for products, eliminating the need for appropriations from Congress. In 2019, Public Law 116–6 authorized the use of the revolving fund for acquisition of necessary land for, and construction of, a replacement currency production facility.

The Bureau has three strategic goals: to safely and timely deliver quality products to stakeholders in a cost-effective and environmentally responsible manner; to create innovative designs, processes, and products that exceed stakeholders' expectations and to achieve overall excellence by balanced investment in people, processes, facilities, and technology. Other activities at BEP include engraving plates and dies; manufacturing inks used to print security products; purchasing materials, supplies, equipment; and storing and delivering products in accordance with customer requirements. In addition, BEP provides technical assistance, advice, and production services to other Federal agencies in the development of security documents that require counterfeit deterrent features due to their innate value or other characteristics. BEP supports the Treasury goals to Boost U.S. Economic Growth and Achieve Operational Excellence.

BEP's 2026 priorities include: (1) meeting the needs of the Nation for currency; (2) designing the next family of notes to include security feature development and currency design/development; (3) modernizing facilities, including the DC Production Facility and Western Currency Facility Expansion; and (4) retooling manufacturing processes with state-of-the-art intaglio printing presses, electronic inspection systems, and finishing equipment. In calendar year 2025, the Federal Reserve Board (Board) established a quantity of 4.656 billion notes.

## Object Classification (in millions of dollars)

Identification code 020–4502–0–4–803	2024 actual	2025 est.	2026 est.
<b>Reimbursable obligations:</b>			
Personnel compensation:			
11.1 Full-time permanent .....	207	230	194
11.5 Other personnel compensation .....	39	19	19
11.9 Total personnel compensation .....	246	249	213
12.1 Civilian personnel benefits .....	95	97	76
21.0 Travel and transportation of persons .....	2	2	2
22.0 Transportation of things .....	2	1	1
23.1 Rental payments to GSA .....	3	3	3
23.2 Rental payments to others .....	1	1	1
23.3 Communications, utilities, and miscellaneous charges .....	15	21	21
25.1 Advisory and assistance services .....	1	.....	.....
25.2 Other services from non-Federal sources .....	226	165	165
25.3 Other goods and services from Federal sources .....	1,550	150	185
25.4 Operation and maintenance of facilities .....	14	.....	.....
25.5 Research and development contracts .....	.....	4	4
26.0 Supplies and materials .....	258	309	330
31.0 Equipment .....	387	192	156
99.0 Reimbursable obligations .....	2,800	1,194	1,157
99.5 Adjustment for rounding .....	-1	.....	.....
99.9 Total new obligations, unexpired accounts .....	2,799	1,194	1,157

## Employment Summary

Identification code 020–4502–0–4–803	2024 actual	2025 est.	2026 est.
2001 Reimbursable civilian full-time equivalent employment .....	1,917	2,009	1,650

## UNITED STATES MINT

## Federal Funds

## UNITED STATES MINT PUBLIC ENTERPRISE FUND

*Pursuant to section 5136 of title 31, United States Code, the United States Mint is provided funding through the United States Mint Public Enterprise Fund for costs associated with the production of circulating coins, numismatic coins, and protective services, including both operating expenses and capital investments: Provided, That the aggregate amount of new liabilities and obligations incurred during fiscal year 2026 under such section 5136 for circulating coinage and protective service capital investments of the United States Mint shall not exceed \$50,000,000.*

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119–4).

## Program and Financing (in millions of dollars)

Identification code 020–4159–0–3–803	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0806 Total Operating .....	3,171	3,715	3,591
0807 Circulating and Protection Capital .....	40	50	50
0808 Numismatic Capital .....	27	29	29
0900 Total new obligations, unexpired accounts .....	3,238	3,794	3,670
<b>Budgetary resources:</b>			
1000 Unobligated balance:			
1021 Unobligated balance brought forward, Oct 1 .....	821	933	959
1021 Recoveries of prior year unpaid obligations .....	18	20	20
1070 Unobligated balance (total) .....	839	953	979
1070 Budget authority:			
1700 Spent authority from offsetting collections, discretionary:			
1700 Collected .....	3,332	3,800	3,800
1930 Total budgetary resources available .....	4,171	4,753	4,779
1941 Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	933	959	1,109
<b>Change in obligated balance:</b>			
3000 Unpaid obligations:			
3010 Unpaid obligations, brought forward, Oct 1 .....	533	472	150
3010 New obligations, unexpired accounts .....	3,238	3,794	3,670
3020 Outlays (gross) .....	-3,281	-4,096	-3,800
3040 Recoveries of prior year unpaid obligations, unexpired .....	-18	-20	-20
3050 Unpaid obligations, end of year .....	472	150	.....
3100 Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	533	472	150
3200 Obligated balance, end of year .....	472	150	.....
<b>Budget authority and outlays, net:</b>			
4000 Discretionary:			
4000 Budget authority, gross .....	3,332	3,800	3,800
4000 Outlays, gross:			
4010 Outlays from new discretionary authority .....	3,132	3,040	3,040
4011 Outlays from discretionary balances .....	149	1,056	760
4020 Outlays, gross (total) .....	3,281	4,096	3,800
4020 Offsets against gross budget authority and outlays:			
4030 Offsetting collections (collected) from:			
4030 Federal sources .....	-2	.....	.....
4033 Non-Federal sources .....	-3,330	-3,800	-3,800
4040 Offsets against gross budget authority and outlays (total) .....	-3,332	-3,800	-3,800
4080 Outlays, net (discretionary) .....	-51	296	.....
4180 Budget authority, net (total) .....	-51	296	.....
4190 Outlays, net (total) .....	-51	296	.....

The United States Mint mints and issues circulating coins, produces and distributes numismatic items, and provides security and asset protection. Since 1996, the Mint's operations have been funded through the Public Enterprise Fund (PEF) established by section 522 of Public Law 104–52 (31 U.S.C. 5136). The operations of the Mint are divided into two major

components, circulating coinage and numismatic products. Finances for the two components are accounted for separately: receipts from circulating coinage operations are not used to fund numismatic operations and receipts from numismatic operations are not used to fund circulating coinage operations. The Mint generates revenue through the issuance of circulating coins to the Federal Reserve Banks (FRBs) and the sale of numismatic products to the public and bullion coins to authorized purchasers. The Mint submits annual audited financial statements to the Secretary of the Treasury and to the Congress in support of the operations of the PEF.

*Circulating Coinage.*—This activity funds the minting and issuance of circulating coins to the FRBs in amounts that the Secretary of the Treasury determines are necessary to meet the needs of the United States. The 2026 Budget reflects production volumes that correspond to expected demand and raw materials costs, which are driven by commodity prices and volumes. The Mint receives funds from the Federal Reserve equal to the face value of the circulating coins shipped to the FRB. The Mint is credited with the full cost of producing and distributing the coins that are put into circulation, including the depreciation of manufacturing facilities and equipment. The difference between the face value of the coins and the full cost of producing the coins is called seigniorage, which is a means of financing the deficit, and transferred periodically to the General Fund. The annual appropriations bill includes a statutory cap on Mint expenditures on circulating and protection capital investments. The cap for 2026 is \$50 million.

*Numismatic Items.*—This activity funds the manufacturing of numismatic items, which include collectible coins and sets, medals, bullion coins, and other products for sale to collectors and other members of the public who desire high-quality or investment-grade versions of the Nation's coinage. These products include annual proof and uncirculated sets; investment-grade silver and gold bullion coins; uncirculated silver and gold coins; proof silver, gold, platinum and palladium coins; and commemorative coins and medals that are authorized to commemorate events, individuals, places, or other subjects. Prices for numismatic products are based on the estimated product cost plus a reasonable margin to assure that the numismatic program operates at no net cost to the taxpayer. Similarly, bullion coins are priced based on the market price of the precious metals plus a premium to cover manufacturing, marketing, and distribution costs.

#### Object Classification (in millions of dollars)

Identification code 020-4159-0-3-803	2024 actual	2025 est.	2026 est.
<b>Reimbursable obligations:</b>			
Personnel compensation:			
11.1 Full-time permanent .....	164	183	149
11.5 Other personnel compensation .....	17	17	15
11.9 Total personnel compensation .....	181	200	164
12.1 Civilian personnel benefits .....	68	72	64
21.0 Travel and transportation of persons .....	2	2	2
22.0 Transportation of things .....	28	23	23
23.1 Rental payments to GSA .....	1	1	1
23.2 Rental payments to others .....	13	19	19
23.3 Communications, utilities, and miscellaneous charges .....	13	20	19
24.0 Printing and reproduction .....	1	3	1
25.1 Advisory and assistance services .....	74	82	75
25.2 Other services from non-Federal sources .....	23	34	31
25.3 Other goods and services from Federal sources .....	26	23	22
25.4 Operation and maintenance of facilities .....	9	12	12
25.6 Medical care .....	1	2	2
25.7 Operation and maintenance of equipment .....	17	16	16
26.0 Supplies and materials .....	2,711	3,206	3,140
31.0 Equipment .....	41	64	64
32.0 Land and structures .....	29	15	15
99.0 Reimbursable obligations .....	3,238	3,794	3,670
99.9 Total new obligations, unexpired accounts .....	3,238	3,794	3,670

#### Employment Summary

Identification code 020-4159-0-3-803	2024 actual	2025 est.	2026 est.
2001 Reimbursable civilian full-time equivalent employment .....	1,639	1,705	1,335

## INTERNAL REVENUE SERVICE

The Internal Revenue Service (IRS) collects the revenue that funds the Government and administers the Nation's tax laws. During 2024, the IRS processed 267 million tax forms and collected \$5.1 trillion in taxes (gross receipts before tax refunds), which is nearly all the revenue that the Federal Government collects. The IRS taxpayer service program assists millions of taxpayers in understanding and meeting their tax obligations. The IRS tax enforcement and compliance program deters taxpayers inclined to evade their responsibilities while pursuing those who violate tax laws. The 2026 Budget provides \$9.8 billion for the IRS to administer the tax code and implement key strategic priorities designed to enhance the quality of service provided to the taxpayer.

*Taxpayer Service Account.*—The Budget includes funding for Taxpayer Services that will allow the IRS to continue delivering services to taxpayers using a variety of in-person, telephone, and web-based methods. These tools help taxpayers understand their obligations, correctly file their returns, and pay taxes due in a timely manner with as little burden as possible. From December 29, 2023 through December 27, 2024, the IRS processed more than 163 million individual tax returns and issued more than 104 million federal tax refunds totaling more than \$329 billion.

*Enforcement Account.*—The Enforcement account funds activities that protect revenue by identifying fraud and preventing issuance of questionable refunds including those related to identity theft; increasing compliance by addressing offshore tax evasion; strengthening examination and collection programs, including return preparer; and addressing compliance issues in the tax-exempt sector. During 2024, the IRS achieved 2,481 criminal investigations completed with a conviction rate of 90.0 percent.

*Technology and Operations Support Account.*—The Budget includes funding for the overall planning, direction, operations and critical infrastructure activities, including the IT and cybersecurity that keep tax systems running and protect taxpayer data, the financial management activities that ensure effective stewardship of the Nation's revenues, and the physical infrastructure of IRS facilities.

*Business Systems Modernization Account.*—IRS modernization efforts focus on building and deploying advanced information technology systems, processes, and tools to improve efficiency and enhance productivity. Modernizing is necessary to maintain the integrity of the Nation's voluntary tax system and collect trillions of dollars in tax revenue. With improved online services, taxpayers will be able to receive notifications, check their account balance, set up payment plans, and connect with an IRS representative through a single, online session. Other projects will help the IRS manage its caseload, increase the productivity of its workforce, and ensure the security of taxpayer information.

#### Federal Funds

##### TAXPAYER SERVICES

*For necessary expenses of the Internal Revenue Service to provide taxpayer services, including pre-filing assistance and education, filing and account services, taxpayer advocacy services, and other services as authorized by 5 U.S.C. 3109, at such rates as may be determined by the Commissioner, \$3,633,338,000: Provided, That not to exceed \$206,500,000 of the amounts provided under this heading shall remain available until September 30, 2027, of which not less than \$17,000,000 shall be for the Tax Counseling for the Elderly Program; not less than \$22,000,000 shall be available for low-income taxpayer clinic grants, including grants to individual clinics of up to \$200,000; not less than \$62,500,000 shall be available for the Community Volunteer Income Tax Assistance (VITA) Matching Grants Program for tax return preparation assistance; and not more than \$5,000,000 shall be*

## TAXPAYER SERVICES—Continued

available for the VITA Incubator Grant Program: Provided further, That not less than \$251,600,000 of the amounts provided under this heading shall be available for operating expenses of the Taxpayer Advocate Service, of which not less than \$7,000,000 shall be for identity theft and refund fraud casework.

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119-4).

## Program and Financing (in millions of dollars)

Identification code 020-0912-0-1-803	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 Pre-filing taxpayer assistance and education .....	892	1,076	790
0002 Filing and account services .....	3,218	3,533	2,943
0100 Subtotal, direct programs .....	4,110	4,609	3,733
0799 Total direct obligations .....	4,110	4,609	3,733
0801 Taxpayer Services (Reimbursable) .....	27	44	46
0900 Total new obligations, unexpired accounts .....	4,137	4,653	3,779
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	2,321	1,990	172
1001 Discretionary unobligated balance brought fwd, Oct 1 .....	29	.....	.....
1011 Unobligated balance transfer from other acct [020-5432] .....	387	3	3
1012 Unobligated balance transfers between expired and unexpired accounts .....	1	.....	.....
1021 Recoveries of prior year unpaid obligations .....	2	7	7
1070 Unobligated balance (total) .....	2,711	2,000	182
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....	2,781	2,781	3,633
1121 Appropriations transferred from other acct [020-0919] .....	205	.....	.....
1121 Appropriations transferred from other acct [020-0913] .....	272	.....	.....
1121 Appropriations transferred from other acct [020-5432] .....	133	.....	.....
1160 Appropriation, discretionary (total) .....	3,391	2,781	3,633
Spending authority from offsetting collections, discretionary:			
1700 Collected .....	26	44	46
1701 Change in uncollected payments, Federal sources .....	1	.....	.....
1750 Spending auth from offsetting collections, disc (total) .....	27	44	46
1900 Budget authority (total) .....	3,418	2,825	3,679
1930 Total budgetary resources available .....	6,129	4,825	3,861
Memorandum (non-add) entries:			
1940 Unobligated balance expiring .....	-2	.....	.....
1941 Unexpired unobligated balance, end of year .....	1,990	172	82
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	451	336	415
3010 New obligations, unexpired accounts .....	4,137	4,653	3,779
3011 Obligations ("upward adjustments"), expired accounts .....	9	.....	.....
3020 Outlays (gross) .....	-4,229	-4,549	-3,584
3040 Recoveries of prior year unpaid obligations, unexpired .....	-2	-7	-7
3041 Recoveries of prior year unpaid obligations, expired .....	-30	-18	-18
3050 Unpaid obligations, end of year .....	336	415	585
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1 .....	-3	-1	-1
3070 Change in uncollected pymts, Fed sources, unexpired .....	-1	.....	.....
3071 Change in uncollected pymts, Fed sources, expired .....	3	.....	.....
3090 Uncollected pymts, Fed sources, end of year .....	-1	-1	-1
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	448	335	414
3200 Obligated balance, end of year .....	335	414	584
<b>Budget authority and outlays, net:</b>			
Discretionary:			
4000 Budget authority, gross .....	3,418	2,825	3,679
Outlays, gross:			
4010 Outlays from new discretionary authority .....	3,101	2,579	3,357
4011 Outlays from discretionary balances .....	750	228	227
4020 Outlays, gross (total) .....	3,851	2,807	3,584
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4030 Federal sources .....	-33	-59	-59
4033 Non-Federal sources .....	-4	-16	-16
4040 Offsets against gross budget authority and outlays (total) ....	-37	-75	-75
Additional offsets against gross budget authority only:			
4050 Change in uncollected pymts, Fed sources, unexpired .....	-1	.....	.....

4052	Offsetting collections credited to expired accounts .....	11	31	29
4060	Additional offsets against budget authority only (total) .....	10	31	29
4070	Budget authority, net (discretionary) .....	3,391	2,781	3,633
4080	Outlays, net (discretionary) .....	3,814	2,732	3,509
Mandatory:				
Outlays, gross:				
4101	Outlays from mandatory balances .....	378	1,742	.....
4180	Budget authority, net (total) .....	3,391	2,781	3,633
4190	Outlays, net (total) .....	4,192	4,474	3,509

This account primarily funds staffing for the processing of tax returns and related documents, and assistance for taxpayers in filing returns and paying taxes in a timely manner. It also supports a number of other activities, including forms, publications, and taxpayer advocacy services.

## Object Classification (in millions of dollars)

Identification code 020-0912-0-1-803	2024 actual	2025 est.	2026 est.
<b>Direct obligations:</b>			
Personnel compensation:			
11.1 Full-time permanent .....	2,317	2,518	2,218
11.3 Other than full-time permanent .....	36	43	41
11.5 Other personnel compensation .....	284	303	254
11.9 Total personnel compensation .....	2,637	2,864	2,513
12.1 Civilian personnel benefits .....	1,020	1,034	828
13.0 Benefits for former personnel .....	3	13	12
21.0 Travel and transportation of persons .....	12	10	11
22.0 Transportation of things .....	1	1	1
23.3 Communications, utilities, and miscellaneous charges .....	.....	1	1
24.0 Printing and reproduction .....	10	10	10
25.1 Advisory and assistance services .....	162	388	83
25.2 Other services from non-Federal sources .....	11	21	21
25.3 Other goods and services from Federal sources .....	165	174	158
26.0 Supplies and materials .....	5	4	6
31.0 Equipment .....	.....	7	7
41.0 Grants, subsidies, and contributions .....	81	81	81
42.0 Insurance claims and indemnities .....	1	1	1
99.0 Direct obligations .....	4,108	4,609	3,733
99.0 Reimbursable obligations .....	27	44	46
99.5 Adjustment for rounding .....	2	.....	.....
99.9 Total new obligations, unexpired accounts .....	4,137	4,653	3,779

## Employment Summary

Identification code 020-0912-0-1-803	2024 actual	2025 est.	2026 est.
1001 Direct civilian full-time equivalent employment .....	32,475	26,233	35,180
1001 Direct civilian full-time equivalent employment .....	5,179	12,070	940
2001 Reimbursable civilian full-time equivalent employment .....	342	546	574

## ENFORCEMENT

For necessary expenses for tax enforcement activities of the Internal Revenue Service to determine and collect owed taxes, to provide legal and litigation support, to conduct criminal investigations, to enforce criminal statutes related to violations of internal revenue laws and other financial crimes, to purchase and hire passenger motor vehicles (31 U.S.C. 1343(b)), and to provide other services as authorized by 5 U.S.C. 3109, at such rates as may be determined by the Commissioner, \$3,600,006,000; of which not to exceed \$250,000,000 shall remain available until September 30, 2027; of which not less than \$55,257,000 shall be for the Interagency Crime and Drug Enforcement program; and of which not to exceed \$35,000,000 shall be for investigative technology for the Criminal Investigation Division: Provided, That the amount made available for investigative technology for the Criminal Investigation Division shall be in addition to amounts made available for the Criminal Investigation Division under the "Operations Support" heading.

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119-4).

## Program and Financing (in millions of dollars)

Identification code 020-0913-0-1-999	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 Investigations .....	959	1,125	676
0002 Exam and Collections .....	5,344	6,163	3,913

0003	Regulatory	199	233	236
0100	Subtotal, Direct program	6,502	7,521	4,825
0799	Total direct obligations	6,502	7,521	4,825
0801	Enforcement (Reimbursable)	35	101	107
0900	Total new obligations, unexpired accounts	6,537	7,622	4,932

**Budgetary resources:**

	Unobligated balance:			
1000	Unobligated balance brought forward, Oct 1	44,070	22,586	316
1001	Discretionary unobligated balance brought fwd, Oct 1	121	.....	.....
1011	Unobligated balance transfer from other acct [020-5432]	.....	.....	768
1012	Unobligated balance transfers between expired and unexpired accounts	2	.....	.....
1021	Recoveries of prior year unpaid obligations	2	2	2
1033	Recoveries of prior year paid obligations	8	3	3
1070	Unobligated balance (total)	44,082	22,591	1,089
	Budget authority:			
	Appropriations, discretionary:			
1100	Appropriation	5,438	5,438	3,600
1120	Appropriations transferred to other acct [020-0912]	-272	.....	.....
1121	Appropriations transferred from other acct [020-5432]	.....	.....	207
1160	Appropriation, discretionary (total)	5,166	5,438	3,807
	Appropriations, mandatory:			
1230	Appropriations and/or unobligated balance of appropriations permanently reduced	-20,200	-20,200	.....
	Spending authority from offsetting collections, discretionary:			
1700	Collected	26	45	45
1701	Change in uncollected payments, Federal sources	52	64	64
1750	Spending auth from offsetting collections, disc (total)	78	109	109
1900	Budget authority (total)	-14,956	-14,653	3,916
1930	Total budgetary resources available	29,126	7,938	5,005
	Memorandum (non-add) entries:			
1940	Unobligated balance expiring	-3	.....	.....
1941	Unexpired unobligated balance, end of year	22,586	316	73

**Change in obligated balance:**

	Unpaid obligations:			
3000	Unpaid obligations, brought forward, Oct 1	1,007	942	816
3010	New obligations, unexpired accounts	6,537	7,622	4,932
3011	Obligations ("upward adjustments"), expired accounts	7	.....	.....
3020	Outlays (gross)	-6,567	-7,726	-4,010
3040	Recoveries of prior year unpaid obligations, unexpired	-2	-2	-2
3041	Recoveries of prior year unpaid obligations, expired	-40	-20	-20
3050	Unpaid obligations, end of year	942	816	1,716
	Uncollected payments:			
3060	Uncollected pymts, Fed sources, brought forward, Oct 1	-32	-57	-121
3070	Change in uncollected pymts, Fed sources, unexpired	-52	-64	-64
3071	Change in uncollected pymts, Fed sources, expired	27	.....	.....
3090	Uncollected pymts, Fed sources, end of year	-57	-121	-185
	Memorandum (non-add) entries:			
3100	Obligated balance, start of year	975	885	695
3200	Obligated balance, end of year	885	695	1,531

**Budget authority and outlays, net:**

	Discretionary:			
4000	Budget authority, gross	5,244	5,547	3,916
	Outlays, gross:			
4010	Outlays from new discretionary authority	4,622	5,072	3,566
4011	Outlays from discretionary balances	689	439	444
4020	Outlays, gross (total)	5,311	5,511	4,010
	Offsets against gross budget authority and outlays:			
	Offsetting collections (collected) from:			
4030	Federal sources	-54	-74	-74
4033	Non-Federal sources	-13	-18	-18
4040	Offsets against gross budget authority and outlays (total)	-67	-92	-92
	Additional offsets against gross budget authority only:			
4050	Change in uncollected pymts, Fed sources, unexpired	-52	-64	-64
4052	Offsetting collections credited to expired accounts	33	44	44
4053	Recoveries of prior year paid obligations, unexpired accounts	8	3	3
4060	Additional offsets against budget authority only (total)	-11	-17	-17
4070	Budget authority, net (discretionary)	5,166	5,438	3,807
4080	Outlays, net (discretionary)	5,244	5,419	3,918
	Mandatory:			
4090	Budget authority, gross	-20,200	-20,200	.....
	Outlays, gross:			
4101	Outlays from mandatory balances	1,256	2,215	.....
4180	Budget authority, net (total)	-15,034	-14,762	3,807

4190	Outlays, net (total)	6,500	7,634	3,918
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This account primarily funds staffing for: the examination of tax returns, both domestic and international; the administrative and judicial settlement of taxpayer appeals of examination findings; technical rulings; monitoring employee pension plans; determining qualifications of organizations seeking tax-exempt status; examining the tax returns of exempt organizations; enforcing statutes relating to detection and investigation of criminal violations of the internal revenue laws and other financial crimes; identifying underreporting of tax obligations; securing unfiled tax returns; and collecting unpaid accounts.

**Object Classification** (in millions of dollars)

Identification code 020-0913-0-1-999	2024 actual	2025 est.	2026 est.
Direct obligations:			
Personnel compensation:			
11.1 Full-time permanent	3,809	4,058	2,977
11.3 Other than full-time permanent	32	31	21
11.5 Other personnel compensation	165	183	121
11.8 Special personal services payments	98	101	60
11.9 Total personnel compensation	4,104	4,373	3,179
12.1 Civilian personnel benefits	1,641	1,763	1,252
13.0 Benefits for former personnel	.....	1	.....
21.0 Travel and transportation of persons	121	92	26
22.0 Transportation of things	12	14	8
23.3 Communications, utilities, and miscellaneous charges	4	6	3
24.0 Printing and reproduction	3	5	2
25.1 Advisory and assistance services	312	685	210
25.2 Other services from non-Federal sources	62	357	40
25.3 Other goods and services from Federal sources	113	106	42
25.7 Operation and maintenance of equipment	2	3	1
26.0 Supplies and materials	53	62	32
31.0 Equipment	57	34	13
32.0 Land and structures	1	.....	.....
42.0 Insurance claims and indemnities	2	2	1
91.0 Unvouched	15	18	16
99.0 Direct obligations	6,502	7,521	4,825
99.0 Reimbursable obligations	34	101	107
99.5 Adjustment for rounding	1	.....	.....
99.9 Total new obligations, unexpired accounts	6,537	7,622	4,932

**Employment Summary**

Identification code 020-0913-0-1-999	2024 actual	2025 est.	2026 est.
1001 Direct civilian full-time equivalent employment	38,423	31,474	29,330
1001 Direct civilian full-time equivalent employment	.....	10,510	2,270
2001 Reimbursable civilian full-time equivalent employment	65	94	99

**OPERATIONS SUPPORT**

For necessary expenses to operate the Internal Revenue Service to support taxpayer services and enforcement programs, including rent payments; facilities services; printing; postage; physical security; headquarters and other IRS-wide administration activities; research and statistics of income; telecommunications; information technology development, enhancement, operations, maintenance and security; the hire of passenger motor vehicles (31 U.S.C. 1343(b)); the operations of the Internal Revenue Service Oversight Board; and other services as authorized by 5 U.S.C. 3109, at such rates as may be determined by the Commissioner; \$2,598,024,000, of which not to exceed \$275,000,000 shall remain available until September 30, 2027; of which not to exceed \$10,000,000 shall remain available until expended for acquisition of equipment and construction, repair and renovation of facilities; of which not to exceed \$1,000,000 shall remain available until September 30, 2028, for research; and of which not to exceed \$20,000 shall be for official reception and representation expenses: Provided, That not later than 30 days after the end of each quarter, the Internal Revenue Service shall submit a report to the Committees on Appropriations of the House of Representatives and the Senate and the Comptroller General of the United States detailing major information technology investments in the Internal Revenue Service portfolio, including detailed, plain language summaries on the status of plans, costs, and results; prior results and actual expenditures of the prior quarter; upcoming deliverables and costs for the fiscal year; risks and mitigation strategies associated with ongoing work; reasons for any cost or schedule

## OPERATIONS SUPPORT—Continued

variances; and total expenditures by fiscal year: Provided further, That the Internal Revenue Service shall include, in its budget justification for fiscal year 2027, a summary of cost and schedule performance information for its major information technology systems.

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119-4).

## Program and Financing (in millions of dollars)

Identification code 020-0919-0-1-803 2024 actual 2025 est. 2026 est.

Obligations by program activity:			
0002 Infrastructure .....	1,054	1,127	985
0003 Shared Services and Support .....	1,424	1,620	731
0004 Information Services .....	3,764	5,152	2,733
0100 Subtotal, direct programs .....	6,242	7,899	4,449
0799 Total direct obligations .....	6,242	7,899	4,449
0801 Operations Support (Reimbursable) .....	71	112	118
0900 Total new obligations, unexpired accounts .....	6,313	8,011	4,567

Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	23,964	21,641	17,879
1001 Discretionary unobligated balance brought fwd, Oct 1 .....	172	.....	.....
1010 Unobligated balance transfer to other accts [020-5432] .....	-8	.....	.....
1012 Unobligated balance transfers between expired and unexpired accounts .....	7	.....	.....
1021 Recoveries of prior year unpaid obligations .....	30	36	36
1070 Unobligated balance (total) .....	23,993	21,677	17,915
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....	4,101	4,101	2,598
1120 Appropriations transferred to other acct [020-0912] .....	-205	.....	.....
1120 Appropriations transferred to other acct [020-1921] .....	-6	.....	.....
1131 Unobligated balance of appropriations permanently reduced .....	.....	.....	-16,064
1160 Appropriation, discretionary (total) .....	3,890	4,101	-13,466
Spending authority from offsetting collections, discretionary:			
1700 Collected .....	66	112	118
1701 Change in uncollected payments, Federal sources .....	6	.....	.....
1750 Spending auth from offsetting collections, disc (total) .....	72	112	118
1900 Budget authority (total) .....	3,962	4,213	-13,348
1930 Total budgetary resources available .....	27,955	25,890	4,567
Memorandum (non-add) entries:			
1940 Unobligated balance expiring .....	-1	.....	.....
1941 Unexpired unobligated balance, end of year .....	21,641	17,879	.....

Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	1,837	1,727	1,927
3010 New obligations, unexpired accounts .....	6,313	8,011	4,567
3011 Obligations ("upward adjustments"), expired accounts .....	23	.....	.....
3020 Outlays (gross) .....	-6,314	-7,706	-4,704
3040 Recoveries of prior year unpaid obligations, unexpired .....	-30	-36	-36
3041 Recoveries of prior year unpaid obligations, expired .....	-102	-69	-69
3050 Unpaid obligations, end of year .....	1,727	1,927	1,685
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1 .....	-8	-6	-6
3070 Change in uncollected pymts, Fed sources, unexpired .....	-6	.....	.....
3071 Change in uncollected pymts, Fed sources, expired .....	8	.....	.....
3090 Uncollected pymts, Fed sources, end of year .....	-6	-6	-6
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	1,829	1,721	1,921
3200 Obligated balance, end of year .....	1,721	1,921	1,679

Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross .....	3,962	4,213	-13,348
Outlays, gross:			
4010 Outlays from new discretionary authority .....	3,199	3,371	-621
4011 Outlays from discretionary balances .....	1,020	793	792
4020 Outlays, gross (total) .....	4,219	4,164	171
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4030 Federal sources .....	-76	-104	-107
4033 Non-Federal sources .....	-11	-11	-11
4040 Offsets against gross budget authority and outlays (total) ....	-87	-115	-118

Additional offsets against gross budget authority only:			
4050 Change in uncollected pymts, Fed sources, unexpired .....	-6	.....	.....
4052 Offsetting collections credited to expired accounts .....	21	3	.....
4060 Additional offsets against budget authority only (total) .....	15	3	.....
4070 Budget authority, net (discretionary) .....	3,890	4,101	-13,466
4080 Outlays, net (discretionary) .....	4,132	4,049	53
Mandatory:			
Outlays, gross:			
4101 Outlays from mandatory balances .....	2,095	3,542	4,533
4180 Budget authority, net (total) .....	3,890	4,101	-13,466
4190 Outlays, net (total) .....	6,227	7,591	4,586

This account provides resources for overall planning, direction, operations, and critical infrastructure activities for the IRS. These activities include IT and cybersecurity that keep tax systems running and protect taxpayer data, the financial management activities that ensure effective stewardship of the nation's revenues, and the physical infrastructure that help IRS employees serve customers in office, campus, and Taxpayer Assistance Center sites. Telecommunications, human resource, and communications infrastructure are also critical components of this appropriation and are vital to maintaining adequate levels of customer service and the post-filing processes necessary for the tax system to properly function. The Budget proposes a cancellation of \$16,064 million of unobligated balances appropriated by P.L. 117-169.

## Object Classification (in millions of dollars)

Identification code 020-0919-0-1-803 2024 actual 2025 est. 2026 est.

Direct obligations:			
Personnel compensation:			
11.1 Full-time permanent .....	1,598	1,790	1,013
11.3 Other than full-time permanent .....	13	29	19
11.5 Other personnel compensation .....	43	52	11
11.9 Total personnel compensation .....	1,654	1,871	1,043
12.1 Civilian personnel benefits .....	618	648	374
21.0 Travel and transportation of persons .....	19	13	8
22.0 Transportation of things .....	17	18	6
23.1 Rental payments to GSA .....	592	611	742
23.2 Rental payments to others .....	1	1	1
23.3 Communications, utilities, and miscellaneous charges .....	351	508	331
24.0 Printing and reproduction .....	35	28	9
25.1 Advisory and assistance services .....	1,550	2,031	1,039
25.2 Other services from non-Federal sources .....	48	102	23
25.3 Other goods and services from Federal sources .....	122	128	41
25.4 Operation and maintenance of facilities .....	234	399	148
25.6 Medical care .....	19	19	6
25.7 Operation and maintenance of equipment .....	50	45	104
26.0 Supplies and materials .....	4	12	2
31.0 Equipment .....	800	1,416	536
32.0 Land and structures .....	129	49	36
99.0 Direct obligations .....	6,243	7,899	4,449
99.0 Reimbursable obligations .....	70	112	118
99.9 Total new obligations, unexpired accounts .....	6,313	8,011	4,567

## Employment Summary

Identification code 020-0919-0-1-803			
2024 actual	2025 est.	2026 est.	
1001 Direct civilian full-time equivalent employment .....	13,037	10,371	4,250
1001 Direct civilian full-time equivalent employment .....	.....	3,220	3,720
2001 Reimbursable civilian full-time equivalent employment .....	81	77	80

## BUSINESS SYSTEMS MODERNIZATION

Program and Financing (in millions of dollars)			
Identification code 020-0921-0-1-803	2024 actual	2025 est.	2026 est.
0001 Obligations by program activity:			
Business Systems Modernization .....	1,285	2,707	.....
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	3,984	2,708	7
1001 Discretionary unobligated balance brought fwd, Oct 1 .....	1	.....	.....

1021	Recoveries of prior year unpaid obligations .....	9	6	6
1070	Unobligated balance (total) .....	3,993	2,714	13
1930	Total budgetary resources available .....	3,993	2,714	13
1941	Memorandum (non-add) entries: Unexpired unobligated balance, end of year .....	2,708	7	13

<b>Change in obligated balance:</b>				
Unpaid obligations:				
3000	Unpaid obligations, brought forward, Oct 1 .....	460	605	371
3010	New obligations, unexpired accounts .....	1,285	2,707	.....
3020	Outlays (gross) .....	-1,128	-2,934	-4
3040	Recoveries of prior year unpaid obligations, unexpired .....	-9	-6	-6
3041	Recoveries of prior year unpaid obligations, expired .....	-3	-1	-1
3050	Unpaid obligations, end of year .....	605	371	360
Memorandum (non-add) entries:				
3100	Obligated balance, start of year .....	460	605	371
3200	Obligated balance, end of year .....	605	371	360

<b>Budget authority and outlays, net:</b>				
Discretionary:				
4011	Outlays, gross: Outlays from discretionary balances .....	42	10	4
Mandatory:				
4101	Outlays from mandatory balances .....	1,086	2,924	.....
4180	Budget authority, net (total) .....	.....	.....	4
4190	Outlays, net (total) .....	1,128	2,934	4

This account provides resources for the planning and capital asset acquisition of information technology to modernize key tax administration systems at the IRS.

<b>Object Classification</b> (in millions of dollars)			
Identification code 020-0921-0-1-803	2024 actual	2025 est.	2026 est.
<b>Direct obligations:</b>			
11.1 Personnel compensation:			
11.1.1 Full-time permanent .....	107	55	.....
11.1.3 Other than full-time permanent .....	1	1	.....
11.1.5 Other personnel compensation .....	1	1	.....
11.9 Total personnel compensation .....	109	57	.....
12.1 Civilian personnel benefits .....	35	20	.....
21.0 Travel and transportation of persons .....	1	.....	.....
23.3 Communications, utilities, and miscellaneous charges .....	3	2	.....
25.1 Advisory and assistance services .....	1,082	2,380	.....
25.2 Other services from non-Federal sources .....	.....	69	.....
25.7 Operation and maintenance of equipment .....	5	.....	.....
31.0 Equipment .....	50	179	.....
99.0 Direct obligations .....	1,285	2,707	.....
99.9 Total new obligations, unexpired accounts .....	1,285	2,707	.....

<b>Employment Summary</b>			
Identification code 020-0921-0-1-803	2024 actual	2025 est.	2026 est.
1001 Direct civilian full-time equivalent employment .....	638	763	.....

<b>ADVANCED MANUFACTURING INVESTMENT CREDIT</b>			
<b>Program and Financing</b> (in millions of dollars)			
Identification code 020-0962-0-1-376	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 Advanced manufacturing investment credit .....	10	14	791
0900 Total new obligations, unexpired accounts (object class 41.0) .....	10	14	791
<b>Budgetary resources:</b>			
1200 Budget authority:			
1200.1 Appropriations, mandatory:			
1200.1.1 Appropriation .....	10	14	791
1930 Total budgetary resources available .....	10	14	791
<b>Change in obligated balance:</b>			
1010 Unpaid obligations:			
1010.1 New obligations, unexpired accounts .....	10	14	791

2020	Outlays (gross) .....	-10	-14	-791
<b>Budget authority and outlays, net:</b>				
4090	Budget authority, gross .....	10	14	791
4100	Outlays, gross:			
4100.1 Outlays from new mandatory authority .....	10	14	791	
4180	Budget authority, net (total) .....	10	14	791
4190	Outlays, net (total) .....	10	14	791

Section 107 of the CHIPS Act of 2022 (P.L. 117-167) added section 48D to the Internal Revenue Code of 1986 to allow eligible taxpayers to claim advanced manufacturing investment credits. This tax credit provides a credit of 25 percent of qualified investments in a facility for which the primary purpose is the manufacturing of semiconductors or equipment to manufacture semiconductors. Taxpayers may elect to receive the amount of this credit as a payment. In general, electing C-corporations are treated as making a payment against tax equal to the amount of the advanced manufacturing investment credit, which may generate an overpayment and result in a refund. Electing partnerships or S corporations receive payments rather than being treated as making a payment.

**ELECTIVE PAYMENT FOR ENERGY PROPERTY AND ELECTRICITY PRODUCED FROM CERTAIN RENEWABLE RESOURCES, ETC.**

**Program and Financing** (in millions of dollars)

Identification code 020-0963-0-1-271	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0002 Alternative fuel vehicle refueling property credit .....	9	13	.....
0003 Renewable electricity production credit .....	16	22	.....
0004 Carbon oxide sequestration credit .....	1	397	685
0005 Zero emission nuclear power production credit .....	1,156	687	.....
0006 Clean hydrogen production credit .....	473	972	.....
0007 Qualified commercial clean vehicles credit .....	1,690	1,903	.....
0008 Advanced manufacturing production credit .....	465	4,723	4,792
0009 Clean electricity production credit .....	794	558	.....
0010 Clean fuel production credit .....	148	243	.....
0011 Energy property credit .....	3	1,403	735
0012 Qualifying advanced energy project credit .....	30	74	.....
0900 Total new obligations, unexpired accounts (object class 41.0) .....	469	10,839	10,684
<b>Budgetary resources:</b>			
1200 Appropriation .....	497	11,496	11,331
1230 Appropriations and/or unobligated balance of appropriations permanently reduced .....	-28	-657	-647
1260 Appropriations, mandatory (total) .....	469	10,839	10,684
1930 Total budgetary resources available .....	469	10,839	10,684
<b>Change in obligated balance:</b>			
1010 Unpaid obligations:			
1010.1 New obligations, unexpired accounts .....	469	10,839	10,684
3020 Outlays (gross) .....	-469	-10,839	-10,684

Identification code 020-0962-0-1-376	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 Advanced manufacturing investment credit .....	10	14	791
<b>Budgetary resources:</b>			
1200 Budget authority:			
1200.1 Appropriations, mandatory:			
1200.1.1 Appropriation .....	10	14	791
1930 Total budgetary resources available .....	10	14	791
<b>Change in obligated balance:</b>			
1010 Unpaid obligations:			
1010.1 New obligations, unexpired accounts .....	10	14	791
3020 Outlays (gross) .....	-10	-14	-791

Section 13801 of the Inflation Reduction Act (P.L. 117-169) added section 6417 to the Internal Revenue Code of 1986 to allow applicable entities to elect to receive any of 12 specified energy production or investment credits as a payment to such entity regardless of the entity's tax liability. In general, the applicable entities are treated as making a payment against tax equal to the amount of the applicable energy credit, which may result in a payment to the applicable entities.

CLEAN VEHICLE CREDIT			
Program and Financing (in millions of dollars)			
Identification code 020-0964-0-1-272	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 Clean vehicle credit .....	1,941	2,059	2,353
0900 Total new obligations, unexpired accounts (object class 41.0) .....	1,941	2,059	2,353
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	1	1	
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	2,059	2,183	2,495
1230 Appropriations and/or unobligated balance of appropriations permanently reduced .....	-117	-124	-142
1260 Appropriations, mandatory (total) .....	1,942	2,059	2,353
1930 Total budgetary resources available .....	1,942	2,060	2,354
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	1	1	1
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	38	38	
3010 New obligations, unexpired accounts .....	1,941	2,059	2,353
3020 Outlays (gross) .....	-1,903	-2,059	-2,353
3050 Unpaid obligations, end of year .....	38	38	38
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	38	38	
3200 Obligated balance, end of year .....	38	38	38
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	1,942	2,059	2,353
Outlays, gross:			
4100 Outlays from new mandatory authority .....	1,903	2,021	2,353
4101 Outlays from mandatory balances .....		38	
4110 Outlays, gross (total) .....	1,903	2,059	2,353
4180 Budget authority, net (total) .....	1,942	2,059	2,353
4190 Outlays, net (total) .....	1,903	2,059	2,353
Section 13401 of the Inflation Reduction Act (P.L. 117-169), amended section 30D of the Internal Revenue Code of 1986 to allow purchasers of new clean vehicles to elect to transfer the credit they would otherwise receive to an eligible dealer which sold the vehicle to the taxpayer as credit toward the vehicle purchase. The credit transferred to the eligible dealer may be made as an advance payment to the eligible dealer.			
CREDIT FOR PREVIOUSLY-OWNED CLEAN VEHICLES			
Program and Financing (in millions of dollars)			
Identification code 020-0965-0-1-272	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 Previously owned clean vehicles credit .....	219	370	493
0900 Total new obligations, unexpired accounts (object class 41.0) .....	219	370	493
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	219	370	493
1930 Total budgetary resources available .....	219	370	493
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	4	4	
3010 New obligations, unexpired accounts .....	219	370	493
3020 Outlays (gross) .....	-215	-370	-493
3050 Unpaid obligations, end of year .....	4	4	4
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	4	4	
3200 Obligated balance, end of year .....	4	4	4

Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross .....	219	370	493
Outlays, gross:			
4100 Outlays from new mandatory authority .....	215	366	493
4101 Outlays from mandatory balances .....		4	
4110 Outlays, gross (total) .....	215	370	493
4180 Budget authority, net (total) .....	219	370	493
4190 Outlays, net (total) .....	215	370	493

Section 13402 of the Inflation Reduction Act (P.L. 117-169), added section 25E to the Internal Revenue Code of 1986 to create a nonrefundable personal income tax credit for the purchase of a previously-owned clean vehicle by a qualified buyer. The credit amount is equal to the lesser of \$4,000 or 30 percent of the sale price of the vehicle. The taxpayer may elect to transfer the credit they would otherwise receive to an eligible dealer which sold the vehicle to the taxpayer as a credit toward the vehicle purchase. The credit transferred to the eligible dealer may be made as an advance payment to the eligible dealer.

DIRECT EFILE TASKFORCE			
Program and Financing (in millions of dollars)			
Identification code 020-0957-0-1-803	2024 actual	2025 est.	2026 est.
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	8	1	
3020 Outlays (gross) .....	-7	-1	
3050 Unpaid obligations, end of year .....	1		
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	8	1	
3200 Obligated balance, end of year .....	1		
<b>Budget authority and outlays, net:</b>			
Mandatory:			
Outlays, gross:			
4101 Outlays from mandatory balances .....	7	1	
4180 Budget authority, net (total) .....			
4190 Outlays, net (total) .....	7	1	

Section 10301(1)(B) of the Inflation Reduction Act (P.L. 117-169) requires the Internal Revenue Service to deliver a report to Congress by May 16, 2023 on the feasibility of the IRS providing a free direct e-file tax return system. The report was delivered to Congress on May 16, 2023.

ENERGY SECURITY			
Program and Financing (in millions of dollars)			
Identification code 020-0958-0-1-803	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 Energy Security .....	59	5	
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	500	441	436
Budget authority:			
Appropriations, discretionary:			
1131 Unobligated balance of appropriations permanently reduced .....			-436
1900 Budget authority (total) .....			-436
1930 Total budgetary resources available .....	500	441	
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	441	436	
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010 New obligations, unexpired accounts .....	59	5	
3020 Outlays (gross) .....	-59	-5	

<b>Budget authority and outlays, net:</b>			
Discretionary:			
4000 Budget authority, gross .....	.....	.....	-436
Outlays, gross:			
4010 Outlays from new discretionary authority .....	.....	.....	-100
Mandatory:			
Outlays, gross:			
4101 Outlays from mandatory balances .....	59	5	100
4180 Budget authority, net (total) .....	.....	.....	-436
4190 Outlays, net (total) .....	59	5	.....

The Energy Security appropriation in Section 13802 of the Inflation Reduction Act (IRA) (P.L. 117–169) provided amounts for the IRS to implement the amendments to the Internal Revenue Code of 1986 contained in Subtitle D of IRA. The Energy Security Act provides incentives for electricity from clean and renewable resources, alternative fuels and alternative fuel infrastructure, residential and commercial energy efficiency, advanced energy manufacturing, and clean vehicles. The Budget proposes a cancellation of \$436 million of unobligated balances appropriated by P.L. 117–169.

#### Object Classification (in millions of dollars)

Identification code 020–0958–0–1–803	2024 actual	2025 est.	2026 est.
11.1 Direct obligations: Personnel compensation: Full-time permanent .....	42	3	.....
11.9 Total personnel compensation .....	42	3	.....
12.1 Civilian personnel benefits .....	17	2	.....
99.9 Total new obligations, unexpired accounts .....	59	5	.....

#### Employment Summary

Identification code 020–0958–0–1–803	2024 actual	2025 est.	2026 est.
1001 Direct civilian full-time equivalent employment .....	764	57	.....

#### BUILD AMERICA BOND PAYMENTS, RECOVERY ACT

#### Program and Financing (in millions of dollars)

Identification code 020–0935–0–1–806	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 Build America Bond Payments, Recovery Act (Direct) .....	2,138	2,098	2,058
0900 Total new obligations, unexpired accounts (object class 41.0) .....	2,138	2,098	2,058
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	2,267	2,225	2,182
1230 Appropriations and/or unobligated balance of appropriations permanently reduced .....	-129	-127	-124
1260 Appropriations, mandatory (total) .....	2,138	2,098	2,058
1930 Total budgetary resources available .....	2,138	2,098	2,058
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010 New obligations, unexpired accounts .....	2,138	2,098	2,058
3020 Outlays (gross) .....	-2,138	-2,098	-2,058
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	2,138	2,098	2,058
Outlays, gross:			
4100 Outlays from new mandatory authority .....	2,138	2,098	2,058
4180 Budget authority, net (total) .....	2,138	2,098	2,058
4190 Outlays, net (total) .....	2,138	2,098	2,058

The American Recovery and Reinvestment Act of 2009 (P.L. 111–5), section 1531, allows State and local governments to issue Build America Bonds through December 31, 2010. These tax credit bonds, which include Recovery Zone Bonds, differ from tax-exempt governmental obligation bonds in two principal ways: (1) interest paid on tax credit bonds is taxable;

and (2) a portion of the interest paid on tax credit bonds takes the form of a Federal tax credit. The bond issuer may elect to receive a direct payment in the amount of the tax credit for obligations issued before January 1, 2011. This account reflects the continuing interest payments over time.

#### PAYMENT WHERE EARNED INCOME CREDIT EXCEEDS LIABILITY FOR TAX

#### Program and Financing (in millions of dollars)

Identification code 020–0906–0–1–609	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 Payment Where Earned Income Credit Exceeds Liability for Tax (Direct) .....	59,283	60,508	60,062
0002 Payment where Earned Income Tax Credit Exceeds Liability for Tax Territories .....	728	749	763
0900 Total new obligations, unexpired accounts (object class 41.0) .....	60,011	61,257	60,825

#### Budgetary resources:

Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	60,011	61,257	60,825
1930 Total budgetary resources available .....	60,011	61,257	60,825

#### Change in obligated balance:

Unpaid obligations:			
3010 New obligations, unexpired accounts .....	60,011	61,257	60,825
3020 Outlays (gross) .....	-60,011	-61,257	-60,825

#### Budget authority and outlays, net:

Mandatory:			
4090 Budget authority, gross .....	60,011	61,257	60,825
Outlays, gross:			
4100 Outlays from new mandatory authority .....	60,011	61,257	60,825
4180 Budget authority, net (total) .....	60,011	61,257	60,825
4190 Outlays, net (total) .....	60,011	61,257	60,825

#### Summary of Budget Authority and Outlays (in millions of dollars)

	2024 actual	2025 est.	2026 est.
<b>Enacted/requested:</b>			
Budget Authority .....	60,011	61,257	60,825
Outlays .....	60,011	61,257	60,825
<b>Legislative proposal, subject to PAYGO:</b>			
Budget Authority .....	.....	.....	-4
Outlays .....	.....	.....	-4
<b>Total:</b>			
Budget Authority .....	60,011	61,257	60,821
Outlays .....	60,011	61,257	60,821

The Earned Income Tax Credit (EITC) was enacted by the Tax Reduction Act of 1975 (P.L. 94–12) and made permanent by the Revenue Act of 1978 (P.L. 95–600). The amount of EITC a taxpayer may receive depends on, among other factors, the number of qualifying children the taxpayer has. The amount of EITC a taxpayer may receive initially increases as the taxpayer earns more income, then remains constant over a range of income, and then decreases as income increases further. The credit phases out based on the greater of (1) earned income and (2) adjusted gross income. As provided by law, there are instances where the EITC exceeds the amount of tax liability owed through the individual income tax system, resulting in a potential refund to the taxpayer.

Sections 9621 through 9626 of the American Rescue Plan Act of 2021, (P.L. 117–2) (American Rescue Plan) modified the EITC. For Tax Year 2021 only, the American Rescue Plan, generally, (i) reduced from 25 to 19 the general minimum age to claim the EITC with no qualifying children (Childless EITC); (ii) eliminated the upper-age limit for the Childless EITC; (iii) increased the credit and phaseout percentages for the Childless EITC; (iv) increased the earned income and phaseout amounts; and (v) allowed individuals to use their earned income from Tax Year 2019 instead of their earned income from Tax Year 2021, if earned income from Tax Year 2021 is less, for purposes of calculating the EITC for Tax Year 2021. The American Rescue Plan also permanently modified the rules, beginning in

PAYMENT WHERE EARNED INCOME CREDIT EXCEEDS LIABILITY FOR TAX—Continued  
2021, regarding, (i) children who fail to meet certain identification requirements; (ii) separated spouses; (iii) the disqualified investment income test; and (iv) the application of the EITC to the U.S. Territories.

PAYMENT WHERE EARNED INCOME CREDIT EXCEEDS LIABILITY FOR TAX  
(Legislative proposal, subject to PAYGO)

**Program and Financing** (in millions of dollars)

Identification code 020-0906-4-1-609	2024 actual	2025 est.	2026 est.
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
Appropriation .....			-4
1200              Appropriation .....			-4
1930      Total budgetary resources available .....			-4
Memorandum (non-add) entries:			
1941      Unexpired unobligated balance, end of year .....			-4
<b>Change in obligated balance:</b>			
Unpaid obligations:			
Outlays (gross) .....			4
3020              Outlays (gross) .....			4
3050      Unpaid obligations, end of year .....			4
Memorandum (non-add) entries:			
3200      Obligated balance, end of year .....			4
<b>Budget authority and outlays, net:</b>			
Mandatory:			
Budget authority, gross .....			-4
Outlays, gross:			
4100              Outlays from new mandatory authority .....			-4
4180      Budget authority, net (total) .....			-4
4190      Outlays, net (total) .....			-4

**U.S. CORONAVIRUS PAYMENTS**

**Program and Financing** (in millions of dollars)

Identification code 020-0905-0-1-609	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
Recovery Rebate Credit .....			
0005      Recovery Rebate Credit .....	275	80	1
0008      Recovery Rebate Credit, 3rd .....	330	2,629	70
0900      Total new obligations, unexpired accounts (object class 41.0) .....	605	2,709	71
<b>Budgetary resources:</b>			
Unobligated balance:			
Recoveries of prior year paid obligations .....	373	.....	.....
1033      Recoveries of prior year paid obligations .....	373	.....	.....
1037      Unobligated balance of appropriations withdrawn .....	-373	.....	.....
Budget authority:			
Appropriations, mandatory:			
Appropriation .....	605	.....	.....
1200      Appropriation .....	605	.....	.....
1200      Appropriation [Recovery Rebates (CARES Act and CAA)] .....	.....	2,709	71
1260      Appropriations, mandatory (total) .....	605	2,709	71
1930      Total budgetary resources available .....	605	2,709	71
<b>Change in obligated balance:</b>			
Unpaid obligations:			
New obligations, unexpired accounts .....	605	2,709	71
3010      New obligations, unexpired accounts .....	605	2,709	71
3020      Outlays (gross) .....	-605	-2,709	-71
<b>Budget authority and outlays, net:</b>			
Mandatory:			
Budget authority, gross .....	605	2,709	71
Outlays:			
Outlays from new mandatory authority .....	605	2,709	71
4100      Outlays from new mandatory authority .....	605	2,709	71
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4123      Offsetting collections (collected) from: Non-Federal sources .....	-373	.....	.....
Additional offsets against gross budget authority only:			
4143      Additional offsets against gross budget authority only: Recoveries of prior year paid obligations, unexpired accounts .....	373	.....	.....
4160      Budget authority, net (mandatory) .....	605	2,709	71
4170      Outlays, net (mandatory) .....	232	2,709	71
4180      Budget authority, net (total) .....	605	2,709	71

4190 Outlays, net (total) .....

232 2,709 71

This account includes the 2020 and 2021 recovery rebate credits, including the advance Economic Impact Payments of those credits, enacted in Section 2201(a) of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) (P.L. 116-136), Section 272(a) of the COVID-related Tax Relief Act of 2020, enacted in Subtitle B of Title II of Division N of the Consolidated Appropriations Act, 2021 (P.L. 116-260), and Section 9601(a) of the American Rescue Plan Act of 2021 (P.L. 117-2).

PAYMENT WHERE CHILD TAX CREDIT EXCEEDS LIABILITY FOR TAX

**Program and Financing** (in millions of dollars)

Identification code 020-0922-0-1-609	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
Payment Where Child Tax Credit Exceeds Liability for Tax (Direct) .....			
0001      Payment Where Child Tax Credit Exceeds Liability for Tax (Direct) .....	26,155	26,141	26,564
Payment Where Child Tax Credit Exceeds Liability for Tax Territory Payment .....			
0002      Payment Where Child Tax Credit Exceeds Liability for Tax Territory Payment .....	93	109	109
0900      Total new obligations, unexpired accounts (object class 41.0) .....	26,248	26,250	26,673
<b>Budgetary resources:</b>			
Unobligated balance:			
Recoveries of prior year paid obligations .....	1	.....	.....
1033      Recoveries of prior year paid obligations .....	1	.....	.....
1037      Unobligated balance of appropriations withdrawn .....	-1	.....	.....
Budget authority:			
Appropriations, mandatory:			
Appropriation .....	26,248	26,250	26,673
1200      Appropriation .....	26,248	26,250	26,673
1930      Total budgetary resources available .....	26,248	26,250	26,673

**Change in obligated balance:**

Unpaid obligations:			
New obligations, unexpired accounts .....	26,248	26,250	26,673
3010      New obligations, unexpired accounts .....	26,248	26,250	26,673

**Budget authority and outlays, net:**

Mandatory:			
Budget authority, gross .....	26,248	26,250	26,673
Outlays:			
Outlays from new mandatory authority .....	26,248	26,250	26,673
4100      Outlays from new mandatory authority .....	26,248	26,250	26,673
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4123      Offsetting collections (collected) from: Non-Federal sources .....	-1	.....	.....
Additional offsets against gross budget authority only:			
4143      Additional offsets against gross budget authority only: Recoveries of prior year paid obligations, unexpired accounts .....	1	.....	.....
4160      Budget authority, net (mandatory) .....	26,248	26,250	26,673
4170      Outlays, net (mandatory) .....	26,247	26,250	26,673
4180      Budget authority, net (total) .....	26,248	26,250	26,673
4190      Outlays, net (total) .....	26,247	26,250	26,673

**Summary of Budget Authority and Outlays** (in millions of dollars)

	2024 actual	2025 est.	2026 est.
<b>Enacted/requested:</b>			
Budget Authority .....	26,248	26,250	26,673
Outlays .....	26,247	26,250	26,673
<b>Legislative proposal, subject to PAYGO:</b>			
Budget Authority .....	.....	.....	-2
Outlays .....	.....	.....	-2
<b>Total:</b>			
Budget Authority .....	26,248	26,250	26,671
Outlays .....	26,247	26,250	26,671

The Child Tax Credit (CTC) was enacted by The Taxpayer Relief Act of 1997 (P.L. 105-34). The Tax Cuts and Jobs Act (P.L. 115-97) (TCJA) increased the credit to \$2,000 per qualifying child under age 17 for tax years 2018–2025. The CTC phases out for higher-income taxpayers with modified AGI in excess of \$400,000 for joint taxpayers, and \$200,000 for other qualifying taxpayers. Taxpayers with insufficient tax liability to claim the entire CTC may receive up to \$1,400 (indexed) per child as a refundable credit, known as the Additional Child Tax Credit (ACTC). TCJA also provided that, in order to receive the CTC and/or ACTC, a taxpayer must

include on the tax return a Social Security number for each qualifying child for whom the credit is claimed.

Sections 9611 and 9612 of The American Rescue Plan Act of 2021 (P.L. 117–2) (American Rescue Plan) amended the Internal Revenue Code (Code) to modify the CTC generally for 2021 only. Section 9611 of the American Rescue Plan amended Section 24 of the Code to make the entire amount of the CTC refundable and extended the CTC to cover qualifying children 17 years old and younger. The legislation also increased the amount of the CTC from \$2,000 to \$3,600 for qualifying children under age 6, and to \$3,000 for other qualifying children under age 18. The amount of this increase in the CTC (that is, \$1,600 in the case of qualifying children under age 6 and \$1,000 in the case of other qualifying children under age 18) was reduced by \$50 for each \$1,000 (or fraction thereof) by which the taxpayer's modified adjusted gross income exceeds certain thresholds. These thresholds were (i) \$150,000 for joint filers and surviving spouses, (ii) \$112,500 for heads of household, and (iii) \$75,000 in all other cases. The remainder of the credit phased out as under TCJA. In addition, the American Rescue Plan amended the Code to require advance payments of the CTC to be made periodically throughout 2021, beginning after July 1, based on certain information shown on the taxpayer's 2020 or 2019 tax returns, in an aggregate amount equal to 50 percent of the estimated amount of the taxpayer's refundable CTC. Section 9612 of the American Rescue Plan amended Section 24 of the Code to remove the requirement for bona fide residents of Puerto Rico to have three qualifying children to claim the CTC. For 2021 and years thereafter, bona fide residents of Puerto Rico need only one qualifying child to claim the CTC. In addition, section 9612 of the American Rescue Plan amended Section 24 of the Code to provide that certain residents of American Samoa, the Commonwealth of the Northern Mariana Islands, Guam, or the U.S. Virgin Islands, may have been eligible to receive from their territory tax agency advance Child Tax Credit payments under the expanded, refundable CTC for 2021.

## PAYMENT WHERE CHILD TAX CREDIT EXCEEDS LIABILITY FOR TAX

(Legislative proposal, subject to PAYGO)

## Program and Financing (in millions of dollars)

Identification code 020–0922–4–1–609	2024 actual	2025 est.	2026 est.
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200    Appropriation .....	.....	.....	-2
1930    Total budgetary resources available .....	.....	.....	-2
Memorandum (non-add) entries:			
1941    Unexpired unobligated balance, end of year .....	.....	.....	-2
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3020    Outlays (gross) .....	.....	.....	2
3050    Unpaid obligations, end of year .....	.....	.....	2
Memorandum (non-add) entries:			
3200    Obligated balance, end of year .....	.....	.....	2
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090    Budget authority, gross .....	.....	.....	-2
Outlays, gross:			
4100    Outlays from new mandatory authority .....	.....	.....	-2
4180    Budget authority, net (total) .....	.....	.....	-2
4190    Outlays, net (total) .....	.....	.....	-2

## PAYMENT WHERE HEALTH COVERAGE TAX CREDIT EXCEEDS LIABILITY FOR TAX

## Program and Financing (in millions of dollars)

Identification code 020–0923–0–1–551	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001    Payment where Health Coverage Credit Exceeds Liability for Tax .....			
0900    Total new obligations, unexpired accounts (object class 41.0) .....			
0001    Payment where Health Coverage Credit Exceeds Liability for Tax .....	.....	1	1
0900    Total new obligations, unexpired accounts (object class 41.0) .....	.....	1	1
<b>Budgetary resources:</b>			
Unobligated balance:			
1033    Recoveries of prior year paid obligations .....	1	.....	1
1037    Unobligated balance of appropriations withdrawn .....	-1	.....	1
Budget authority:			
Appropriations, mandatory:			
1200    Appropriation .....	.....	1	1
1930    Total budgetary resources available .....	.....	1	1
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010    New obligations, unexpired accounts .....	.....	1	1
3020    Outlays (gross) .....	.....	-1	-1
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090    Budget authority, gross .....	.....	1	1
Outlays, gross:			
4100    Outlays from new mandatory authority .....	.....	1	1
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4123    Non-Federal sources .....	-1	.....	.....
Additional offsets against gross budget authority only:			
4143    Recoveries of prior year paid obligations, unexpired accounts .....	1	.....	.....
4160    Budget authority, net (mandatory) .....	.....	1	1
4170    Outlays, net (mandatory) .....	-1	1	1
4180    Budget authority, net (total) .....	.....	1	1
4190    Outlays, net (total) .....	-1	1	1

The Health Coverage Tax Credit (HCTC) is a refundable tax credit that pays 72.5% of qualified health insurance premiums for eligible individuals and their families (as provided in Internal Revenue Code 35(a)). Those eligible include certain recipients of Trade Adjustment Assistance (TAA) and beneficiaries of the Pension Benefit Guaranty Corporation who are aged 55 through 64. Individuals cannot claim both HCTC and a premium tax credit or a COBRA credit for the same coverage. The credit can be paid in advance. The HCTC was created in the Trade Act of 2002 (P.L. 107–210), subsequently extended, temporarily eliminated in 2014 (P.L. 112–40, section 241), then later reinstated for 2014 through December 31, 2019 (P.L. 114–27, section 407). The Further Consolidated Appropriations Act, 2020 (P.L. 116–94, div. Q, title I, section 146) extended the credit through December 31, 2020, and the Consolidated Appropriations Act, 2021 (P.L. 116–260, div. EE, title I, section 134) extended the credit through December 31, 2021.

## U.S. CORONAVIRUS REFUNDABLE CREDITS

## Program and Financing (in millions of dollars)

Identification code 020–0936–0–1–609	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001    Paid Family and Sick Leave Credits .....			
0003    Employee Retention Credit .....			
0005    COBRA Credits .....			
0900    Total new obligations, unexpired accounts (object class 41.0) .....	1,205	27,047	11,731
<b>Budgetary resources:</b>			
Unobligated balance:			
1033    Recoveries of prior year paid obligations .....	429	.....	.....
1037    Unobligated balance of appropriations withdrawn .....	-429	.....	.....
Budget authority:			
Appropriations, mandatory:			
1200    Appropriation .....	1,205	27,047	11,731

U.S. CORONAVIRUS REFUNDABLE CREDITS—Continued  
Program and Financing—Continued

Identification code 020-0936-0-1-609	2024 actual	2025 est.	2026 est.
1930 Total budgetary resources available .....	1,205	27,047	11,731
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010 New obligations, unexpired accounts .....	1,205	27,047	11,731
3020 Outlays (gross) .....	-1,205	-27,047	-11,731
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	1,205	27,047	11,731
Outlays, gross:			
4100 Outlays from new mandatory authority .....	1,205	27,047	11,731
Offsets against gross budget authority and outlays:			
4123 Offsetting collections (collected) from:			
Non-Federal sources .....	-429	.....	.....
Additional offsets against gross budget authority only:			
4143 Recoveries of prior year paid obligations, unexpired accounts .....	429	.....	.....
4160 Budget authority, net (mandatory) .....	1,205	27,047	11,731
4170 Outlays, net (mandatory) .....	776	27,047	11,731
4180 Budget authority, net (total) .....	1,205	27,047	11,731
4190 Outlays, net (total) .....	776	27,047	11,731

**Employee Retention Credit.**—Section 2301 of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act, P.L. 116–136) created the employee retention credit, a refundable tax credit against certain employment taxes equal to 50 percent of the qualified wages certain businesses and tax-exempt employers pay to employees (up to \$10,000 per employee) after March 12, 2020, and before January 1, 2021. Eligible employers could get immediate access to the credit by reducing employment tax deposits they were otherwise required to make and by requesting an advance of the credit.

Section 206 of the Taxpayer Certainty and Disaster Tax Relief Act of 2020, enacted as Division EE of the Consolidated Appropriations Act, 2021 (P.L. 116–260) amended and made technical changes to section 2301 of the CARES Act retroactive to the section 2301's original effective date including permitting an employer that received a Paycheck Protection Program (PPP) loan to be eligible to claim an employee retention credit under section 2301, provided the wages reported in support of the forgiveness of the PPP loan are not the same wages for which the credit is claimed.

Section 207 of the Taxpayer Certainty and Disaster Tax Relief Act of 2020 extended the employee retention credit to qualified wages paid after December 31, 2020 and before July 1, 2021; increased the maximum credit amount that may be claimed per employee (making it equal to 70 percent of \$10,000 of qualified wages paid to an employee per calendar quarter); limited eligibility for and amount of the credit advance; and expanded the category of employers that may be entitled to claim the credit, among other technical amendments.

Section 9651 of the American Rescue Plan (ARP) Act of 2021 (P.L. 117–2) enacted section 3134 of the Internal Revenue Code of 1986, which extended the availability of the employee retention credit to wages paid after June 30, 2021, and before January 1, 2022. Section 3134 generally maintained the structure of the employee retention credit as provided under section 2301 of the CARES Act, as amended, with certain changes.

Employers in a U.S. Territory that otherwise qualify for the employee retention credit can claim the credit. Payments of wages by employers in U.S. Territories are wages within the meaning of section 3121(a) and therefore employers eligible to claim the credit include employers in the U.S. Territories that pay qualified wages and otherwise meet the requirements for the credit.

Section 80604 of the Infrastructure Investment and Jobs Act of 2021 (P.L. 117–58) amended section 3134 of the Internal Revenue Code to provide that the employee retention credit under section 3134 shall apply only to wages paid after June 30, 2021, and before October 1, 2021 (or, in

the case of wages paid by an eligible employer which is a recovery startup business, January 1, 2022).

**Paid Leave Credits.**—Sections 7001 and 7003 of Division G of the Families First Coronavirus Response Act (FFCRA, P.L. 116–127) created refundable tax credits against certain employment taxes for small and midsize employers to reimburse them for the cost of providing required paid sick and family leave wages to their employees for leave related to COVID–19 as set forth under Division E, the Emergency Paid Sick Leave Act (EPSLA) and Division C, the Emergency Family and Medical Leave Expansion Act (Expanded FMLA) of the FFCRA. Sections 7002 and 7004 of the FFCRA created similar credits for certain self-employed persons in similar COVID-related circumstances. An employer is eligible for credits for qualified sick leave wages up to \$511 per day and \$5,110 in the aggregate (for up to 10 days of leave) and up to \$200 per day and \$10,000 in the aggregate (for up to 10 weeks of leave) for qualifying COVID-related leave reasons. Eligible employers could get immediate access to the credit by reducing employment tax deposits they are otherwise required to make and by requesting an advance of the credit. The requirement to provide leave under the EPSLA and Expanded FMLA expired on December 31, 2020, but the credits for paid leave that otherwise would have satisfied the requirements under the EPSLA and Expanded FMLA were later extended through September 30, 2021.

Sections 286, 287 and 288 of the COVID-related Tax Relief Act of 2020, enacted under Division N of the Consolidated Appropriations Act, 2021 (P.L. 116–260) extended the credits for periods of leave from January 1, 2021, through March 31, 2021, and made certain technical improvements to the FFCRA credit provisions.

Section 9641 of the ARP enacted sections 3131, 3132, and 3133 of the Internal Revenue Code to extend the credits through the period from April 1, 2021 through September 30, 2021; expand the category of employers eligible for the credit; reset the limitations on the amount of qualified wages that may be taken into account for purposes of the credits (and increased the aggregate cap for paid family leave wages from \$10,000 to \$12,000); expand the category of qualifying reasons for paid leave wages eligible for the credits (including leave to receive and recover from a COVID–19 vaccine), and make other technical amendments. (Sections 9642 and 9643 of the ARP amended and extended the equivalent tax credits for certain self-employed individuals for April 1, 2021, through September 30, 2021.)

Employers in a U.S. Territory that otherwise qualify for the paid leave credits can claim the credit. Payments of wages by employers in U.S. Territories are wages within the meaning of section 3121(a) and therefore employers eligible to claim the credit include employers in the U.S. Territories that pay qualified wages and otherwise meet the requirements for the credit.

**COBRA Credit.**—Section 9501 of the ARP required certain employers to offer free Consolidated Omnibus Budget Reconciliation Act (COBRA) coverage to certain qualified individuals for periods of coverage from April 1, 2021 through September 30, 2021. The ARP enacted section 6432 of the Internal Revenue Code that provided a refundable tax credit against certain employment taxes to offset the cost of the COBRA coverage. The ARP provision subsidized 100 percent of COBRA premiums for six months for individuals who lost employment involuntarily or had reduced hours.

## PAYMENT WHERE SMALL BUSINESS HEALTH INSURANCE TAX CREDIT EXCEEDS LIABILITY FOR TAX

## Program and Financing (in millions of dollars)

Identification code 020-0951-0-1-551	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 Payment Where Small Business Health Insurance Tax Credit Exceeds (Direct) .....			
0900 Total new obligations, unexpired accounts (object class 41.0) .....	1	1	1

<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
Appropriation .....	1	1	
Total budgetary resources available .....	1	1	
<b>Change in obligated balance:</b>			
Unpaid obligations:			
New obligations, unexpired accounts .....	1	1	
Outlays (gross) .....	-1	-1	
<b>Budget authority and outlays, net:</b>			
Mandatory:			
Budget authority, gross .....	1	1	
Outlays, gross:			
Outlays from new mandatory authority .....	1	1	
Budget authority, net (total) .....	1	1	
Outlays, net (total) .....	1	1	

The Patient Protection and Affordable Care Act (P.L. 111–148), section 1421, allows certain small employers (including small tax-exempt employers) to claim a credit when they pay at least half of the health care premiums for single health insurance coverage for their employees. Small employers can claim the credit for the first two consecutive years of having coverage purchased through the small business health options program. Generally, employers that have no more than 25 full-time equivalent employees and pay wages averaging less than \$50,000 (as adjusted for inflation) per employee per year may qualify for the credit.

#### PAYMENT WHERE CERTAIN TAX CREDITS EXCEED LIABILITY FOR CORPORATE TAX

##### Program and Financing (in millions of dollars)

Identification code 020–0931–0–1–376	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 Payment Where Certain Tax Credits Exceed Liability for Corporate (Direct) .....	111	10	1
0002 Credit for Prior Year Minimum Tax Liability of Corporations .....	821	250	1
0900 Total new obligations, unexpired accounts (object class 41.0) .....	932	260	2
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
Appropriation .....	932	260	2
Total budgetary resources available .....	932	260	2
<b>Change in obligated balance:</b>			
Unpaid obligations:			
New obligations, unexpired accounts .....	932	260	2
Outlays (gross) .....	-932	-260	-2
<b>Budget authority and outlays, net:</b>			
Mandatory:			
Budget authority, gross .....	932	260	2
Outlays, gross:			
Outlays from new mandatory authority .....	932	260	2
Budget authority, net (total) .....	932	260	2
Outlays, net (total) .....	932	260	2

This account shows the outlays for the provision that allows certain businesses to accelerate the recognition of a portion of certain other credits in lieu of taking bonus depreciation. The Housing and Economic Recovery Act of 2008 (P.L. 110–289), section 3081, amended section 168(k) of the Internal Revenue Code (Code) to allow certain businesses to accelerate the recognition of a portion of their unused pre–2006 alternative minimum tax (AMT) or research and development (R&D) credits in lieu of taking bonus depreciation. The portion of the unused credit that can be accelerated under this provision is capped at the lesser of \$30 million or 6 percent of eligible AMT and R&D credits. The accelerated credit amount is refundable. The American Recovery and Reinvestment Act of 2009 (P.L. 111–5), section 1201(b), extended this temporary benefit through 2009. The Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010 (P.L. 111–312), section 401(c), extended this temporary benefit through

the end of 2012, but only with respect to AMT credits. The American Taxpayer Relief Act of 2012 (P.L. 112–240), section 331(c), extended this temporary benefit through 2013 only with respect to AMT credits. The Tax Increase Prevention Act, Title I—Certain Expiring Provisions (P.L. 113–295), section 125(c), extended this temporary benefit through 2014 only with respect to AMT credits. The Protecting Americans from Tax Hikes (PATH) Act of 2015 (P.L. 114–113), extended this provision through 2015 only with respect to AMT credits. The PATH Act also extended and modified this provision for 2016 through 2019 only with respect to AMT credits.

The Tax Cuts and Jobs Act (P.L. 115–97) (TCJA) repealed the corporate alternative minimum tax. To conform to this repeal, the election to accelerate AMT credits in lieu of taking bonus depreciation was repealed, effective for property placed in service after September 27, 2017. Further, the TCJA amended the AMT credit limitation in section 53 of the Code to allow unused AMT credits to fully offset the regular federal income tax liability for any taxable year beginning after 2017. The TCJA also added section 53(e) to the Code to treat unused AMT credits as refundable for any taxable year beginning after 2017 and before 2022 in an amount equal to 50 percent (100 percent in the case of taxable years beginning in 2021) of the excess of the unused AMT credit as of the beginning of the taxable year over the amount of the credit allowable for the year against regular federal income tax liability. The Coronavirus Aid, Relief, and Economic Security Act (P.L. 116–136) (CARES Act) retroactively amended section 53(e) of the Code to allow unused AMT credits to be fully refunded in tax years beginning in 2018 or 2019. The refundable corporate minimum tax credit claimed under sections 53 and 168(k)(4) of the Code as in effect for taxable years beginning before Jan. 1, 2018, is not direct spending under the Balanced Budget and Deficit Control Act, as amended, and thus is not subject to sequestration.

#### CHILD AND DEPENDENT CARE TAX CREDIT

##### Program and Financing (in millions of dollars)

Identification code 020–0943–0–1–609	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 Payment Where CDCTC Exceeds Liability for Tax (Direct) .....	1	1	1
0900 Total new obligations, unexpired accounts (object class 41.0) .....	1	1	1
<b>Budgetary resources:</b>			
Unobligated balance:			
Recoveries of prior year paid obligations .....	1	.....	.....
Unobligated balance of appropriations withdrawn .....	-1	.....	.....
Budget authority:			
Appropriations, mandatory:			
Appropriation .....	1	1	1
Total budgetary resources available .....	1	1	1
<b>Change in obligated balance:</b>			
Unpaid obligations:			
New obligations, unexpired accounts .....	1	1	1
Outlays (gross) .....	-1	-1	-1
<b>Budget authority and outlays, net:</b>			
Mandatory:			
Budget authority, gross .....	1	1	1
Outlays, gross:			
Outlays from new mandatory authority .....	1	1	1
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
Non-Federal sources .....	-1	.....	.....
Additional offsets against gross budget authority only:			
Recoveries of prior year paid obligations, unexpired accounts .....	1	.....	.....
Budget authority, net (mandatory) .....	1	1	1
Outlays, net (mandatory) .....	1	1	1
Budget authority, net (total) .....	1	1	1
Outlays, net (total) .....	1	1	1

## CHILD AND DEPENDENT CARE TAX CREDIT—Continued

Section 9631(a) of the American Rescue Plan Act of 2021 (P.L. 117–2) (American Rescue Plan) amended Section 21 of the Internal Revenue Code (Code) to provide special rules for the Child and Dependent Care Tax Credit (CDCTC) solely for Tax Year 2021. Specifically, the American Rescue Plan made the CDCTC fully refundable. In addition, the maximum credit rate of the CDCTC increased from 35 percent to 50 percent. The amount of expenses eligible for the CDCTC increased from \$3,000 to \$8,000 for one qualifying dependent (from \$6,000 to \$16,000 for two or more qualifying dependents). The American Rescue Plan increased the phase-out threshold of the CDCTC from \$15,000 of AGI to \$125,000. The credit rate was phased down, but not below 20 percent, by 1 percentage point for each \$2,000 (or fraction thereof) by which the taxpayer's adjusted gross income (AGI) exceeded this threshold. The American Rescue Plan further phased down the credit rate of 20 percent by 1 percentage point for each \$2,000 (or fraction thereof) by which the taxpayer's AGI exceeded \$400,000. Section 9631(b) of the American Rescue Plan amended Section 21 of the Code to authorize payments to U.S. Territories with mirror code tax systems and to U.S. Territories with non-mirror code tax systems.

Section 9632(a) of the American Rescue Plan amended Section 129(a)(2) of the Code to increase, for Tax Year 2021 only, the maximum amount of employer-provided dependent care assistance that may be excluded from gross income. This increase doubled the generally applicable amounts that is, \$5,000 (or \$2,500 in the case of a married individual filing a separate return) such that an eligible employee for Tax Year 2021 could receive an exclusion of up to \$10,500 (or \$5,250 in the case of a married individual filing a separate return).

## PAYMENT WHERE AMERICAN OPPORTUNITY CREDIT EXCEEDS LIABILITY FOR TAX

## Program and Financing (in millions of dollars)

Identification code 020–0932–0–1–502	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 Payment Where American Opportunity Credit Exceeds Liability for (Direct) .....			
2,474	2,416	2,340	
0900 Total new obligations, unexpired accounts (object class 41.0) .....	2,474	2,416	2,340
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200      Appropriation .....	2,474	2,416	2,340
1930 Total budgetary resources available .....	2,474	2,416	2,340
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010      New obligations, unexpired accounts .....	2,474	2,416	2,340
3020      Outlays (gross) .....	-2,474	-2,416	-2,340
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090      Budget authority, gross .....	2,474	2,416	2,340
Outlays, gross:			
4100      Outlays from new mandatory authority .....	2,474	2,416	2,340
4180      Budget authority, net (total) .....	2,474	2,416	2,340
4190      Outlays, net (total) .....	2,474	2,416	2,340

The American Opportunity Tax Credit (AOTC) was enacted by the American Recovery and Reinvestment Act of 2009 (Public Law 111–5), was extended temporarily by Public Laws 111–312 and 112–240, and was made permanent by Public Law 114–113. A taxpayer may claim an AOTC of 100 percent of the first \$2,000 of qualified tuition, fees, and course materials paid by the taxpayer for each eligible student and 25 percent of the next \$2,000 of these qualifying expenses. Up to 40 percent of the otherwise eligible credit is refundable. For each eligible student, the AOTC may be claimed for only four years and for only the first four years of post-second-

ary education. The AOTC phases out for higher income taxpayers as the taxpayer's income increases.

## PAYMENT TO ISSUER OF QUALIFIED ENERGY CONSERVATION BONDS

## Program and Financing (in millions of dollars)

Identification code 020–0948–0–1–272	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 Payment to Issuer of Qualified Energy Conservation Bonds (Direct) .....			
29	28	28	
0900 Total new obligations, unexpired accounts (object class 41.0) .....	29	28	28
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200      Appropriation .....	31	30	30
1230      Appropriations and/or unobligated balance of appropriations permanently reduced .....	-2	-2	-2
1260      Appropriations, mandatory (total) .....	29	28	28
1930 Total budgetary resources available .....	29	28	28
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010      New obligations, unexpired accounts .....	29	28	28
3020      Outlays (gross) .....	-29	-28	-28
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090      Budget authority, gross .....	29	28	28
Outlays, gross:			
4100      Outlays from new mandatory authority .....	29	28	28
4180      Budget authority, net (total) .....	29	28	28
4190      Outlays, net (total) .....	29	28	28
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010      New obligations, unexpired accounts .....	35	35	35
3020      Outlays (gross) .....	-35	-35	-35
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090      Budget authority, gross .....	35	35	35
0900 Total new obligations, unexpired accounts (object class 41.0) .....	35	35	35
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200      Appropriation .....	37	37	37
1230      Appropriations and/or unobligated balance of appropriations permanently reduced .....	-2	-2	-2
1260      Appropriations, mandatory (total) .....	35	35	35
1930 Total budgetary resources available .....	35	35	35
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010      New obligations, unexpired accounts .....	35	35	35

3020	Outlays (gross) .....	-35	-35	-35
<b>Budget authority and outlays, net:</b>				
Mandatory:				
4090	Budget authority, gross .....	35	35	35
	Outlays, gross:			
4100	Outlays from new mandatory authority .....	35	35	35
4180	Budget authority, net (total) .....	35	35	35
4190	Outlays, net (total) .....	35	35	35

The Emergency Economic Stabilization Act of 2008 (P.L. 110–343), section 107, created New Clean Renewable Energy Bonds, and the American Recovery and Reinvestment Act of 2009 (P.L. 111–5), section 1111, increased the limitation on issuance of New Clean Renewable Energy Bonds to a total limitation of \$2.4 billion.

The Hiring Incentives to Restore Employment Act (P.L. 111–147), section 301, amended section 6431 of the Internal Revenue Code of 1986 by adding a new subsection (f) allowing issuers of New Clean Renewable Energy Bonds to irrevocably elect to issue the bonds as specified tax credit bonds with a direct-pay subsidy. The issuer of such qualifying bonds receives a direct interest payment subsidy from the Federal Government. Bondholders receive a taxable interest payment from the issuer in lieu of a tax credit.

## PAYMENT TO ISSUER OF QUALIFIED ZONE ACADEMY BONDS

## Program and Financing (in millions of dollars)

Identification code 020–0945–0–1–501	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 Payment to Issuer of Qualified Zone Academy Bonds (Direct) ....	34	33	33
0900 Total new obligations, unexpired accounts (object class 41.0) ....	34	33	33

## Budgetary resources:

## Budget authority:

1200 Appropriations, mandatory:	36	35	35
1230 Appropriations and/or unobligated balance of appropriations permanently reduced .....	-2	-2	-2
1260 Appropriations, mandatory (total) .....	34	33	33
1930 Total budgetary resources available .....	34	33	33

## Change in obligated balance:

## Unpaid obligations:

3010 New obligations, unexpired accounts .....	34	33	33
3020 Outlays (gross) .....	-34	-33	-33

## Budget authority and outlays, net:

## Mandatory:

4090 Budget authority, gross .....	34	33	33
Outlays, gross:			
4100 Outlays from new mandatory authority .....	34	33	33
4180 Budget authority, net (total) .....	34	33	33
4190 Outlays, net (total) .....	34	33	33

The American Recovery and Reinvestment Act of 2009 (P.L. 111–5), section 1522, extended and expanded the calendar year limitation for Qualified Zone Academy Bonds to \$1.4 billion for 2009 and 2010. The Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010 (P.L. 111–312), section 758, extended the Qualified Zone Academy Bonds for 2011 and reduced the calendar year limitation to \$400 million. The American Taxpayer Relief Act of 2012 (P.L. 112–240), section 310, extended the calendar year limitation of \$400 million through tax year 2013 (a two-year extension). The Tax Increase Prevention Act, Title I—Certain Expiring Provisions (P.L. 113–295), section 120, extended the calendar year limitation of \$400 million through tax year 2014 (a one-year extension). The Protecting Americans from Tax Hikes Act of 2015 (P.L. 114–113), extended the calendar year limitation of \$400 million through tax year 2016 (a two-year extension).

The Hiring Incentives to Restore Employment Act (P.L. 111–147), section 301, amended section 6431 of the Internal Revenue Code of 1986 by adding a new subsection (f) allowing issuers of Qualified Zone Academy Bonds to irrevocably elect to issue the bonds as specified tax credit bonds with a direct-pay subsidy. The issuer of such qualifying bonds receives a direct interest payment subsidy from the Federal Government. Bondholders receive a taxable interest payment from the issuer in lieu of a tax credit.

The Tax Relief, Unemployment Insurance Reauthorization and Job Creation Act of 2010 (P.L. 111–312) amended section 6431(f)(3)(A)(iii) to provide that direct pay treatment for Qualified Zone Academy Bonds is not available for Qualified Zone Academy Bond allocations from the 2011 national limitation or any carry forward of the 2011 allocation.

## PAYMENT TO UNITED STATES VIRGIN ISLANDS AND PUERTO RICO FOR DISASTER TAX RELIEF

## Program and Financing (in millions of dollars)

Identification code 020–0159–0–1–609	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 Payments to Puerto Rico .....	51	.....	.....
0900 Total new obligations, unexpired accounts (object class 41.0) .....	51	.....	.....

## PAYMENT TO UNITED STATES VIRGIN ISLANDS AND PUERTO RICO FOR DISASTER TAX RELIEF—Continued

## Program and Financing—Continued

Identification code 020-0159-0-1-609 2024 actual 2025 est. 2026 est.

**Budgetary resources:**  
 Budget authority:  
 Appropriations, mandatory:  
 1200 Appropriation ..... 51 .....  
 1930 Total budgetary resources available ..... 51 .....

**Change in obligated balance:**  
 Unpaid obligations:  
 3010 New obligations, unexpired accounts ..... 51 .....  
 3020 Outlays (gross) ..... -51 .....

**Budget authority and outlays, net:**  
 Mandatory:  
 4090 Budget authority, gross ..... 51 .....  
 Outlays, gross:  
 4100 Outlays from new mandatory authority ..... 51 .....  
 4180 Budget authority, net (total) ..... 51 .....  
 4190 Outlays, net (total) ..... 51 .....

The Disaster Tax Relief and Airport and Airway Extension Act of 2017 (P.L. 115-63) amended the Internal Revenue Code to allow various tax credits, deductions, and modifications to existing rules for individuals and businesses affected by Hurricanes Harvey, Irma, and Maria. Section 504(d) provided that the Department of the Treasury pay: (1) to the U.S. Virgin Islands amounts equal to the loss in revenues to the U.S. Virgin Islands by reason of the provisions of this title, and (2) to the Commonwealth of Puerto Rico amounts equal to the aggregate benefits that would have been provided to residents of Puerto Rico by reason of the provisions of this title if a mirror code tax system had been in effect in Puerto Rico.

## REFUNDING INTERNAL REVENUE COLLECTIONS, INTEREST

## Program and Financing (in millions of dollars)

Identification code 020-0904-0-1-908 2024 actual 2025 est. 2026 est.

**Obligations by program activity:**  
 0001 Refunding Internal Revenue Collections, Interest (Direct) ..... 5,308 7,576 6,214  
 0900 Total new obligations, unexpired accounts (object class 43.0) ..... 5,308 7,576 6,214

**Budgetary resources:**  
 Budget authority:  
 Appropriations, mandatory:  
 1200 Appropriation ..... 5,308 7,576 6,214  
 1930 Total budgetary resources available ..... 5,308 7,576 6,214

**Change in obligated balance:**  
 Unpaid obligations:  
 3010 New obligations, unexpired accounts ..... 5,308 7,576 6,214  
 3020 Outlays (gross) ..... -5,308 -7,576 -6,214

**Budget authority and outlays, net:**  
 Mandatory:  
 4090 Budget authority, gross ..... 5,308 7,576 6,214  
 Outlays, gross:  
 4100 Outlays from new mandatory authority ..... 5,308 7,576 6,214  
 4180 Budget authority, net (total) ..... 5,308 7,576 6,214  
 4190 Outlays, net (total) ..... 5,308 7,576 6,214

Under certain circumstances, as provided in 26 U.S.C. 6611, interest is paid on Internal Revenue collections that must be refunded. The Tax Equity and Fiscal Responsibility Act of 1982 (P.L. 97-248) provides for daily compounding of interest. Under the Tax Reform Act of 1986 (P.L. 99-514), interest paid on Internal Revenue collections will equal the Federal short-term rate plus three percentage points (two percentage points in the case of a corporation), with such rate to be adjusted quarterly.

## REFUNDABLE PREMIUM TAX CREDIT

## Program and Financing (in millions of dollars)

Identification code 020-0949-0-1-551 2024 actual 2025 est. 2026 est.

**Obligations by program activity:**  
 0001 Premium assistance tax credit ..... 117,815 107,002 80,225  
 0003 Basic Health Program ..... 3,350 1,120 770  
 0004 State Innovation Waivers ..... 13,670 18,667 15,375  
 0900 Total new obligations, unexpired accounts (object class 41.0) ..... 134,835 126,789 96,370

**Budgetary resources:**  
 Unobligated balance:  
 1033 Recoveries of prior year paid obligations ..... 19,078 ..... .....  
 1037 Unobligated balance of appropriations withdrawn ..... -19,078 ..... .....  
 Budget authority:  
 Appropriations, mandatory:  
 1200 Appropriation ..... 134,835 126,789 96,370  
 1900 Budget authority (total) ..... 134,835 126,789 96,370  
 1930 Total budgetary resources available ..... 134,835 126,789 96,370

**Change in obligated balance:**  
 Unpaid obligations:  
 3000 Unpaid obligations, brought forward, Oct 1 ..... 3,382 8,944 8,944  
 3010 New obligations, unexpired accounts ..... 134,835 126,789 96,370  
 3020 Outlays (gross) ..... -129,273 -126,789 -96,370  
 3050 Unpaid obligations, end of year ..... 8,944 8,944 8,944  
 Memorandum (non-add) entries:  
 3100 Obligated balance, start of year ..... 3,382 8,944 8,944  
 3200 Obligated balance, end of year ..... 8,944 8,944 8,944

**Budget authority and outlays, net:**  
 Mandatory:  
 4090 Budget authority, gross ..... 134,835 126,789 96,370  
 Outlays, gross:  
 4100 Outlays from new mandatory authority ..... 126,829 117,846 81,764  
 4101 Outlays from mandatory balances ..... 2,444 8,943 14,606  
 4110 Outlays, gross (total) ..... 129,273 126,789 96,370  
 Offsets against gross budget authority and outlays:  
 Offsetting collections (collected) from:  
 4123 Non-Federal sources ..... -19,078 ..... .....  
 Additional offsets against gross budget authority only:  
 4143 Recoveries of prior year paid obligations, unexpired accounts ..... 19,078 ..... .....  
 4160 Budget authority, net (mandatory) ..... 134,835 126,789 96,370  
 4170 Outlays, net (mandatory) ..... 110,195 126,789 96,370  
 4180 Budget authority, net (total) ..... 134,835 126,789 96,370  
 4190 Outlays, net (total) ..... 110,195 126,789 96,370

## Summary of Budget Authority and Outlays (in millions of dollars)

	2024 actual	2025 est.	2026 est.
<b>Enacted/requested:</b>			
Budget Authority	134,835	126,789	96,370
Outlays	110,195	126,789	96,370
<b>Amounts included in the adjusted baseline:</b>			
Budget Authority	.....	.....	207
Outlays	.....	.....	207
<b>Legislative proposal, subject to PAYGO:</b>			
Budget Authority	.....	.....	-38
Outlays	.....	.....	-38
<b>Total:</b>			
Budget Authority	134,835	126,789	96,539
Outlays	110,195	126,789	96,539

The Patient Protection and Affordable Care Act (PPACA) of 2010 (P.L. 111-148) established the Premium Tax Credit. This credit is an advanceable, refundable tax credit designed to help eligible individuals and families with low or moderate income afford health insurance purchased through a Health Insurance Exchange, beginning in 2014. The credit can be paid in advance to the taxpayer's insurance company to lower the monthly premiums, or it can be claimed when a taxpayer files their income tax return for the year. If the credit is paid in advance, the taxpayer must reconcile the advance credit payments with the actual credit computed on the tax return and repay any excess advance credit payments, subject to certain caps.

The American Rescue Plan Act of 2021 (P.L. 117-2) increased the Premium Tax Credit in three ways. For 2021 and 2022, the legislation increased the Premium Tax Credit for currently eligible individuals and families, providing access to free benchmark plans for those earning 100 to 150 percent of the Federal poverty level, and expanded eligibility to newly include individuals and families with income above 400 percent of the federal poverty level for 2021 and 2022. The Inflation Reduction Act (P.L. 117-169) extended the increased Premium Tax Credit and expanded the eligibility provision through 2025.

This account includes state innovation waiver pass-through payments in lieu of the Premium Tax Credit to qualifying states under section 1332(a)(3) of the PPACA, as well as payments to states under the Basic Health Program established under section 1331 of PPACA.

#### REFUNDABLE PREMIUM TAX CREDIT

(Amounts included in the adjusted baseline)

#### Program and Financing (in millions of dollars)

Identification code 020-0949-7-1-551	2024 actual	2025 est.	2026 est.
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Obligations by program activity:			
0001 Premium assistance tax credit .....	.....	.....	207
0900 Total new obligations, unexpired accounts (object class 41.0) .....	.....	.....	207

Budgetary resources:			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	.....	.....	207
1900 Budget authority (total) .....	.....	.....	207
1930 Total budgetary resources available .....	.....	.....	207

Change in obligated balance:			
Unpaid obligations:			
3010 New obligations, unexpired accounts .....	.....	.....	207
3020 Outlays (gross) .....	.....	.....	-207

Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross .....	.....	.....	207
Outlays, gross:			
4100 Outlays from new mandatory authority .....	.....	.....	207
4180 Budget authority, net (total) .....	.....	.....	207
4190 Outlays, net (total) .....	.....	.....	207

#### REFUNDABLE PREMIUM TAX CREDIT

(Legislative proposal, subject to PAYGO)

#### Program and Financing (in millions of dollars)

Identification code 020-0949-4-1-551	2024 actual	2025 est.	2026 est.
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Budgetary resources:			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	.....	.....	-38
1900 Budget authority (total) .....	.....	.....	-38
1930 Total budgetary resources available .....	.....	.....	-38
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	.....	.....	-38

Change in obligated balance:			
Unpaid obligations:			
3020 Outlays (gross) .....	.....	.....	38
3050 Unpaid obligations, end of year .....	.....	.....	38
Memorandum (non-add) entries:			
3200 Obligated balance, end of year .....	.....	.....	38

Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross .....	.....	.....	-38
Outlays, gross:			
4100 Outlays from new mandatory authority .....	.....	.....	-38
4180 Budget authority, net (total) .....	.....	.....	-38
4190 Outlays, net (total) .....	.....	.....	-38

The Budget proposes legislation to eliminate the Patient-Centered Outcomes Research Trust Fund, including transfers from the General Fund of the Treasury, the Patient-Centered Outcomes Research Institute (PCORI) Fee on health insurance policies, transfers to the Patient-Centered Outcomes Research Institute, and transfers to the Department of Health and Human Services.

#### IRS MISCELLANEOUS RETAINED FEES

##### Special and Trust Fund Receipts (in millions of dollars)

Identification code 020-5432-0-2-803	2024 actual	2025 est.	2026 est.
0100 Balance, start of year .....	.....	.....	.....
Receipts:			
Current law:			
1110 Enrolled Agent Fee Increase, IRS Miscellaneous Retained Fees .....	9	9	9
1110 Tax Preparer Registration Fees, IRS Miscellaneous Retained Fees .....	10	10	10
1130 New Installment Agreements, IRS Miscellaneous Retained Fees .....	141	141	141
1130 Restructured Installment Agreements, IRS Miscellaneous Retained Fees .....	69	69	69
1130 General User Fees, IRS Miscellaneous Retained Fees .....	133	133	133
1130 Photocopying and Historical Conservation Easement Fees, IRS Miscellaneous Retained Fees .....	2	2	2
1199 Total current law receipts .....	364	364	364
1999 Total receipts .....	364	364	364
2000 Total: Balances and receipts .....	364	364	364
Appropriations:			
Current law:			
2101 IRS Miscellaneous Retained Fees .....	-364	-364	-364
5099 Balance, end of year .....	.....	.....	.....

##### Program and Financing (in millions of dollars)

Identification code 020-5432-0-2-803	2024 actual	2025 est.	2026 est.
0001 Obligations by program activity:			
0001 IRS Miscellaneous Retained Fees (Direct) .....	3	3	3
0900 Total new obligations, unexpired accounts (object class 44.0) .....	3	3	3

##### Budgetary resources:

Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	564	413	771
1010 Unobligated balance transfer to other accts [020-0912] .....	-387	-3	-3
1010 Unobligated balance transfer to other accts [020-0913] .....	.....	.....	-768
1011 Unobligated balance transfer from other acct [020-0919] .....	8	.....	.....
1070 Unobligated balance (total) .....	185	410	.....
Budget authority:			
Appropriations, discretionary:			
1120 Appropriations transferred to other accts [020-0912] .....	-133	.....	.....
1120 Appropriations transferred to other acct [020-0913] .....	.....	.....	-207
1160 Appropriation, discretionary (total) .....	-133	.....	-207
Appropriations, mandatory:			
1201 Appropriation (special or trust fund) .....	364	364	364
1900 Budget authority (total) .....	231	364	157
1930 Total budgetary resources available .....	416	774	157
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	413	771	154

##### Change in obligated balance:

Unpaid obligations:			
3010 New obligations, unexpired accounts .....	3	3	3
3020 Outlays (gross) .....	-3	-3	-3

##### Budget authority and outlays, net:

Discretionary:			
4000 Budget authority, gross .....	-133	.....	-207
Mandatory:			
4090 Budget authority, gross .....	364	364	364
Outlays, gross:			
4101 Outlays from mandatory balances .....	3	3	3
4180 Budget authority, net (total) .....	231	364	157
4190 Outlays, net (total) .....	3	3	3

## IRS MISCELLANEOUS RETAINED FEES—Continued

As provided by law (26 U.S.C. 7801), the Secretary of the Treasury may establish new fees or raise existing fees for services provided by the IRS to recover the value of the service provided, where such fees are authorized by another law, and may spend the new or increased fee receipts to supplement appropriations made available to the IRS appropriations accounts. Funds in this account are transferred to other IRS appropriations accounts for expenditure.

## GIFTS TO THE UNITED STATES FOR REDUCTION OF THE PUBLIC DEBT

## Special and Trust Fund Receipts (in millions of dollars)

Identification code 020-5080-0-2-808	2024 actual	2025 est.	2026 est.
0100 Balance, start of year .....			2
Receipts:			
Current law:			
1130    Gifts to the United States for Reduction of the Public Debt .....	3	3	3
2000 Total: Balances and receipts .....	3	3	5
Appropriations:			
Current law:			
2101    Gifts to the United States for Reduction of the Public Debt .....	-3	-1	-1
5099 Balance, end of year .....		2	4

## Program and Financing (in millions of dollars)

Identification code 020-5080-0-2-808	2024 actual	2025 est.	2026 est.
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1201    Appropriation (special or trust fund) .....	3	1	1
1236    Appropriations applied to repay debt .....	-3	-1	-1
4180    Budget authority, net (total) .....			
4190    Outlays, net (total) .....			

As provided by law (31 U.S.C. 3113), the Secretary of the Treasury is authorized to accept conditional gifts to the United States for the purpose of reducing the public debt.

## PRIVATE COLLECTION AGENT PROGRAM

## Special and Trust Fund Receipts (in millions of dollars)

Identification code 020-5510-0-2-803	2024 actual	2025 est.	2026 est.
0100 Balance, start of year .....	13	12	98
Receipts:			
Current law:			
1110    Private Collection Agent Program .....	203	318	318
2000 Total: Balances and receipts .....	216	330	416
Appropriations:			
Current law:			
2101    Private Collection Agent Program .....	-203	-233	-233
2103    Private Collection Agent Program .....	-13	-12	-13
2132    Private Collection Agent Program .....	12	13	13
2199 Total current law appropriations .....	-204	-232	-233
2999 Total appropriations .....	-204	-232	-233
5099 Balance, end of year .....	12	98	183

## Program and Financing (in millions of dollars)

Identification code 020-5510-0-2-803	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0002    Payments to Private Collection Agencies .....	94	91	91
0003    Special Compliance Personnel Program .....	112	164	164
0900    Total new obligations, unexpired accounts .....	206	255	255

## Budgetary resources:

Unobligated balance:			
1000    Unobligated balance brought forward, Oct 1 .....	273	272	249
1021    Recoveries of prior year unpaid obligations .....	1		
1070 Unobligated balance (total) .....	274	272	249
Budget authority:			
Appropriations, mandatory:			
1201    Appropriation (special or trust fund) .....	203	233	233
1203    Appropriation (previously unavailable)(special or trust) .....	13	12	13
1232    Appropriations and/or unobligated balance of appropriations temporarily reduced .....	-12	-13	-13
1260 Appropriations, mandatory (total) .....	204	232	233
1900 Budget authority (total) .....	204	232	233
1930 Total budgetary resources available .....	478	504	482
Memorandum (non-add) entries:			
1941    Unexpired unobligated balance, end of year .....	272	249	227

## Change in obligated balance:

Unpaid obligations:			
3000    Unpaid obligations, brought forward, Oct 1 .....	11	9	1
3010    New obligations, unexpired accounts .....	206	255	255
3020    Outlays (gross) .....	-207	-263	-255
3040    Recoveries of prior year unpaid obligations, unexpired .....	-1		
3050 Unpaid obligations, end of year .....	9	1	1
Memorandum (non-add) entries:			
3100    Obligated balance, start of year .....	11	9	1
3200    Obligated balance, end of year .....	9	1	1

## Budget authority and outlays, net:

Mandatory:			
4090    Budget authority, gross .....	204	232	233
Outlays, gross:			
4100    Outlays from new mandatory authority .....	159	232	233
4101    Outlays from mandatory balances .....	48	31	22
4110 Outlays, gross (total) .....	207	263	255
4180 Budget authority, net (total) .....	204	232	233
4190 Outlays, net (total) .....	207	263	255

This account reflects the funds that the IRS is allowed to retain and expend for qualified tax collection contracts with private collection agents and the special compliance personnel program. The American Jobs Creation Act of 2004 (P.L. 108-357) allowed the IRS to use private collection contractors to supplement its own collection staff efforts to ensure that all taxpayers pay what they owe. The statute authorized the Treasury to retain and use an amount not in excess of 25 percent of the amount collected under any qualified tax collection contract for payments to private collection agents, and an amount not in excess of 25 percent of the amount collected for enforcement activities of the IRS (26 U.S.C. 6306). The IRS used this authority to contract with several private debt collection agencies starting in 2006. In March 2009, the IRS allowed its private debt collection contracts to expire, thereby administratively terminating the program in accordance with Omnibus Appropriations Act, 2009 Administrative Provisions—Internal Revenue Service, Section 106 (P.L. 111-8). This provision stated that none of the funds made available in this Act maybe used to enter into, renew, extend, administer, implement, enforce, or provide oversight of any qualified tax collection contract as defined in section 6306 of the Internal Revenue Code of 1986.

Section 32102(a) of the Fixing America's Surface Transportation Act of 2015 (P.L. 114-94), amended section 6306 of the Internal Revenue Code (IRC) and requires the Secretary of the Treasury to enter into one or more qualified tax collection contracts for the collection of all outstanding inactive tax receivables. These agreements are applicable to tax receivables as identified by the Secretary after December 4, 2015. Section 6306 of the IRC prohibits the payment of fees for all services in excess of 25 percent of the amount collected under a tax collection contract for payments to private collection agents. In addition, up to 25 percent of the amount collected may be used to fund the special compliance personnel program account under section 6307.

Inactive tax receivables, as redefined by the Taxpayer First Act (P.L. 116-25), are defined as any tax receivable: (1) removed from the active inventory for lack of resources or inability to locate the taxpayer; (2) for

which more than two years has passed since assessment and no IRS employee has been assigned to collect the receivable; or (3) for which a receivable has been assigned for collection but more than 365 days have passed without interaction with the taxpayer or a third party for purposes of furthering the collection. Tax receivables are defined as any outstanding assessment that the IRS includes in potentially collectible inventory. The Taxpayer First Act also made certain receivables of individual taxpayers ineligible for collection, including taxpayers whose income substantially consists of disability insurance benefits or supplemental security income benefits or whose adjusted gross income does not exceed 200 percent of the applicable Federal poverty level.

#### Object Classification (in millions of dollars)

Identification code 020-5510-0-2-803	2024 actual	2025 est.	2026 est.
<b>Direct obligations:</b>			
Personnel compensation:			
11.1 Full-time permanent .....	45	65	65
11.5 Other personnel compensation .....	2	6	6
11.9 Total personnel compensation .....	47	71	71
12.1 Civilian personnel benefits .....	19	24	24
23.1 Rental payments to GSA .....	43	60	60
23.3 Communications, utilities, and miscellaneous charges .....	2	4	4
25.1 Advisory and assistance services .....	95	93	93
31.0 Equipment .....	.....	3	3
99.9 Total new obligations, unexpired accounts .....	206	255	255

#### Employment Summary

Identification code 020-5510-0-2-803	2024 actual	2025 est.	2026 est.
1001 Direct civilian full-time equivalent employment .....	823	1,285	1,285

#### INFORMANT PAYMENTS

##### Special and Trust Fund Receipts (in millions of dollars)

Identification code 020-5433-0-2-803	2024 actual	2025 est.	2026 est.
<b>Receipts:</b>			
Current law:			
1140 Underpayment and Fraud Collection .....	88	64	64
2000 Total: Balances and receipts .....	88	64	64
<b>Appropriations:</b>			
Current law:			
2101 Informant Payments .....	-88	-70	-70
2132 Informant Payments .....	.....	6	6
2199 Total current law appropriations .....	-88	-64	-64
2999 Total appropriations .....	-88	-64	-64
5099 Balance, end of year .....	.....	.....	.....

#### Program and Financing (in millions of dollars)

Identification code 020-5433-0-2-803	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 Informant Payments .....	88	64	64
0900 Total new obligations, unexpired accounts (object class 91.0) .....	88	64	64
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1201 Appropriation (special or trust fund) .....	88	70	70
1232 Appropriations and/or unobligated balance of appropriations temporarily reduced .....	.....	-6	-6
1260 Appropriations, mandatory (total) .....	88	64	64
1930 Total budgetary resources available .....	88	64	64
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010 New obligations, unexpired accounts .....	88	64	64

3020 Outlays (gross) .....	-88	-64	-64
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	88	64	64
4101 Outlays, gross:	.....	.....	.....
4100 Outlays from new mandatory authority .....	88	64	64
4180 Budget authority, net (total) .....	88	64	64
4190 Outlays, net (total) .....	88	64	64

As provided by law (26 U.S.C. 7623), the Secretary of the Treasury may make payments to individuals who provide information that leads to the collection of Internal Revenue taxes. The Taxpayer Bill of Rights of 1996 (P.L. 104-168) provides for payments of such sums to individuals from the proceeds of amounts collected by reason of the information provided, and any amount collected shall be available for such payments. This information must lead to the detection of underpayments of taxes, or detection and bringing to trial and punishment of persons guilty of violating the Internal Revenue laws. This provision was further amended by the Tax Relief and Health Care Act of 2006 (P.L. 109-432) to provide for mandatory payments in certain circumstances and to encourage use of the program. A reward payment typically ranges between 15 and 30 percent of the collected proceeds for cases where the amount of collected proceeds exceeds \$2 million. Lower payments are allowed in certain circumstances, including cases in which information is provided that was already available from another source. Section 41108 of the Bipartisan Budget Act of 2018 (P.L. 115-123) expanded the definition of proceeds to include proceeds arising from the laws for which the Internal Revenue Service is authorized to administer, enforce, or investigate. Section 41108 further provides that the expanded definition of proceeds shall be used to determine eligibility for a mandatory award under section 7623(b)(5) and states that the amount of proceeds are to be determined without regard to whether such proceeds are available to the Secretary.

#### FEDERAL TAX LIEN REVOLVING FUND

##### Program and Financing (in millions of dollars)

Identification code 020-4413-0-3-803	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 Federal Tax Lien Revolving Fund .....	1	1	1
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	7	7	7
Budget authority:			
Spending authority from offsetting collections, mandatory:			
1800 Collected .....	1	1	1
1930 Total budgetary resources available .....	8	8	8
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	7	7	7
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010 New obligations, unexpired accounts .....	1	1	1
3020 Outlays (gross) .....	-1	-1	-1
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	1	1	1
4101 Outlays, gross:	.....	.....	.....
4100 Outlays from mandatory balances .....	1	1	1
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4123 Non-Federal sources .....	-1	-1	-1
4180 Budget authority, net (total) .....	.....	.....	.....
4190 Outlays, net (total) .....	.....	.....	.....

This revolving fund was established pursuant to section 112(a) of the Federal Tax Lien Act of 1966, to serve as the source of financing the redemption of real property by the United States. During the process of collecting unpaid taxes, the Government may place a tax lien on real estate

## FEDERAL TAX LIEN REVOLVING FUND—Continued

in order to protect the Government's interest and this account provides the resources to administer the program.

## Object Classification (in millions of dollars)

Identification code 020-4413-0-3-803	2024 actual	2025 est.	2026 est.
32.0 Direct obligations: Land and structures .....	1	1	1
32.0 Reimbursable obligations: Land and structures .....	1	.....	.....
99.0 Reimbursable obligations .....	1	.....	.....
99.9 Total new obligations, unexpired accounts .....	1	1	1

## INTERNAL REVENUE SERVICE OVERSIGHT BOARD

The Internal Revenue Service Restructuring and Reform Act of 1998 (P.L. 105-206) directs the Internal Revenue Service (IRS) Oversight Board to provide an annual budget request for the IRS. The Oversight Board's request shall be submitted to the President by the Secretary without revision, and the President shall submit the request, without revision, to Congress together with the President's Budget request for the IRS. The Board did not make a recommendation for 2026 as it currently lacks a quorum. The Board will reconvene once it has enough Senate-confirmed members to make a quorum.

ADMINISTRATIVE PROVISIONS—INTERNAL REVENUE SERVICE  
(INCLUDING TRANSFER OF FUNDS)

**SEC. 101.** Not to exceed 5 percent of an appropriation in this Act made available to the Internal Revenue Service may be transferred to any other Internal Revenue Service appropriation upon the advance notification to the Committees on Appropriations of the House of Representatives and the Senate.

**SEC. 102.** The Internal Revenue Service shall maintain an employee training program, which shall include the following topics: taxpayers' rights, dealing courteously with taxpayers, cross-cultural relations, ethics, and the impartial application of tax law.

**SEC. 103.** The Internal Revenue Service shall institute and enforce policies and procedures that will safeguard the confidentiality of taxpayer information and protect taxpayers against identity theft.

**SEC. 104.** Funds made available by this or any other Act to the Internal Revenue Service shall be available for improved facilities and increased staffing to provide sufficient and effective 1-800 help line service for taxpayers. The Commissioner shall continue to make improvements to the Internal Revenue Service 1-800 help line service a priority and allocate resources necessary to enhance the response time to taxpayer communications, particularly with regard to victims of tax-related crimes.

**SEC. 105.** The Internal Revenue Service shall issue a notice of confirmation of any address change relating to an employer making employment tax payments, and such notice shall be sent to both the employer's former and new address and an officer or employee of the Internal Revenue Service shall give special consideration to an offer-in-compromise from a taxpayer who has been the victim of fraud by a third party payroll tax preparer.

**SEC. 106.** None of the funds made available under this Act may be used by the Internal Revenue Service to target citizens of the United States for exercising any right guaranteed under the First Amendment to the Constitution of the United States.

**SEC. 107.** None of the funds made available in this Act may be used by the Internal Revenue Service to target groups for regulatory scrutiny based on their ideological beliefs.

**SEC. 108.** None of funds made available by this Act to the Internal Revenue Service shall be obligated or expended on conferences that do not adhere to the procedures, verification processes, documentation requirements, and policies issued by the Chief Financial Officer, Human Capital Office, and Agency-Wide Shared Services as a result of the recommendations in the report published on May 31, 2013, by the Treasury Inspector General for Tax Administration entitled "Review of the August 2010 Small Business/Self-Employed Division's Conference in Anaheim, California" (Reference Number 2013-10-037).

**SEC. 109.** None of the funds made available in this Act to the Internal Revenue Service may be obligated or expended—

(1) to make a payment to any employee under a bonus, award, or recognition program; or

(2) under any hiring or personnel selection process with respect to re-hiring a former employee;

unless such program or process takes into account the conduct and Federal tax compliance of such employee or former employee.

**SEC. 110.** None of the funds made available by this Act may be used in contravention of section 6103 of the Internal Revenue Code of 1986 (relating to confidentiality and disclosure of returns and return information).

**SEC. 111.** The Secretary of the Treasury (or the Secretary's delegate) may use the funds made available in this Act, subject to such policies as the Secretary (or the Secretary's delegate) may establish, to utilize direct hire authority to recruit and appoint qualified applicants, without regard to any notice or preference requirements, directly to positions in the competitive service to process backlogged tax returns and return information.

**SEC. 112.** Notwithstanding section 1344 of title 31, United States Code, funds appropriated to the Internal Revenue Service in this Act may be used to provide passenger carrier transportation and protection between the Commissioner of Internal Revenue's residence and place of employment.

## COMPTROLLER OF THE CURRENCY

## Trust Funds

## ASSESSMENT FUNDS

## Program and Financing (in millions of dollars)

Identification code 020-8413-0-8-373	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0881 Bank Supervision .....	1,287	1,387	1,079
<b>Budgetary resources:</b>			
1000 Unobligated balance brought forward, Oct 1 .....	1,813	1,763	1,740
1021 Recoveries of prior year unpaid obligations .....	17	.....	.....
1070 Unobligated balance (total) .....	1,830	1,763	1,740
<b>Budget authority:</b>			
1800 Spending authority from offsetting collections, mandatory:			
Collected .....	1,221	1,364	1,364
1801 Change in uncollected payments, Federal sources .....	-1	.....	.....
1850 Spending auth from offsetting collections, mand (total) .....	1,220	1,364	1,364
1930 Total budgetary resources available .....	3,050	3,127	3,104
<b>Change in obligated balance:</b>			
3000 Unpaid obligations, brought forward, Oct 1 .....	433	411	502
3010 New obligations, unexpired accounts .....	1,287	1,387	1,079
3020 Outlays (gross) .....	-1,292	-1,296	-1,364
3040 Recoveries of prior year unpaid obligations, unexpired .....	-17	.....	.....
3050 Unpaid obligations, end of year .....	411	502	217
<b>Uncollected payments:</b>			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1 .....	-6	-5	-5
3070 Change in uncollected pymts, Fed sources, unexpired .....	1	.....	.....
3090 Uncollected pymts, Fed sources, end of year .....	-5	-5	-5
<b>Memorandum (non-add) entries:</b>			
3100 Obligated balance, start of year .....	427	406	497
3200 Obligated balance, end of year .....	406	497	212
<b>Budget authority and outlays, net:</b>			
<b>Mandatory:</b>			
4090 Budget authority, gross .....	1,220	1,364	1,364
<b>Outlays, gross:</b>			
4100 Outlays from new mandatory authority .....	487	477	477
4101 Outlays from mandatory balances .....	805	819	887
4110 Outlays, gross (total) .....	1,292	1,296	1,364
<b>Offsets against gross budget authority and outlays:</b>			
<b>Offsetting collections (collected) from:</b>			
Federal sources .....	-26	-20	-20
Interest on Federal securities .....	-47	-60	-60
Non-Federal sources .....	-1,148	-1,284	-1,284
4130 Offsets against gross budget authority and outlays (total) .....	-1,221	-1,364	-1,364
<b>Additional offsets against gross budget authority only:</b>			
4140 Change in uncollected pymts, Fed sources, unexpired .....	1	.....	.....

4170	Outlays, net (mandatory) .....	71	-68	.....
4180	Budget authority, net (total) .....	.....	.....	.....
4190	Outlays, net (total) .....	71	-68	.....
<b>Memorandum (non-add) entries:</b>				
5000	Total investments, SOY: Federal securities: Par value .....	2,286	2,212	2,254
5001	Total investments, EOY: Federal securities: Par value .....	2,212	2,254	2,262
5010	Total investments, SOY: non-Fed securities: Market value .....	21	22	23
5011	Total investments, EOY: non-Fed securities: Market value .....	22	23	24

The Office of the Comptroller of the Currency (OCC) was created by Congress to charter national banks; oversee a nationwide system of banking institutions; and ensure national banks are safe and sound, competitive and profitable, and capable of serving in the best possible manner the banking needs of their customers. The National Currency Act of 1863 (12 U.S.C. 1 et seq., 12 Stat. 665), rewritten and reenacted as the National Bank Act of 1864, provided for the chartering and supervising functions of the OCC. The OCC receives no appropriated funds from Congress. The OCC's operations are funded primarily by assessment and other fees paid by banks, interest received on investments in nonmarketable U.S. Treasury securities, and other income.

As of September 30, 2024, the OCC supervised 751 national bank charters, 49 Federal branches of foreign banks, and 240 Federal savings associations. In total, the OCC supervises approximately \$16.0 trillion in financial institution assets. The OCC's net position of \$1,750.7 million as of September 30, 2024, a decrease of \$57.9 million (3.2 percent) from the \$1,808.6 million reported for FY 2023, represents the cumulative net excess of the OCC's cost of operations over revenues. The OCC allocates a significant portion of the net position to its financial reserves to cover undelivered orders and capital investments. Financial reserves are integral to the effective stewardship of the OCC's resources, and the OCC has a disciplined process for reviewing its reserve balances and allocating funds appropriately to support its ability to accomplish the agency's mission. The OCC's financial reserves are available to reduce the impact on the OCC's operations in the event of a significant fluctuation in revenues or expenses.

There is a combined \$186.6 million of contingency funding for receivership-related expenses. In FY 2017, the OCC established a contingency of \$100 million within its reserves to act as receiver of those national trust banks which are not FDIC-insured. In FY 2018, the OCC established a new receivership contingency fund of \$86.6 million within its financial reserves to facilitate the conduct of receiverships of uninsured federal branches or agencies of a foreign banking organization.

#### Object Classification (in millions of dollars)

Identification code 020-8413-0-8-373		2024 actual	2025 est.	2026 est.
<b>Reimbursable obligations:</b>				
11.1	Personnel compensation:			
11.1.1	Full-time permanent .....	646	674	500
11.1.3	Other than full-time permanent .....	5	5	3
11.1.5	Other personnel compensation .....	4	4	3
11.9	Total personnel compensation .....	655	683	506
12.1	Civilian personnel benefits .....	299	316	214
21.0	Travel and transportation of persons .....	34	37	30
22.0	Transportation of things .....	2	2	2
23.1	Rental payments to GSA .....	1	1	1
23.2	Rental payments to others .....	55	56	57
23.3	Communications, utilities, and miscellaneous charges .....	10	13	12
24.0	Printing and reproduction .....	1	1	1
25.1	Advisory and assistance services .....	33	42	39
25.2	Other services from non-Federal sources .....	38	55	51
25.3	Other goods and services from Federal sources .....	8	8	8
25.4	Operation and maintenance of facilities .....	5	6	6
25.7	Operation and maintenance of equipment .....	90	98	91
26.0	Supplies and materials .....	9	10	10
31.0	Equipment .....	40	59	52
32.0	Land and structures .....	5	.....	.....
33.0	Investments and loans .....	1	.....	.....
42.0	Insurance claims and indemnities .....	1	.....	.....
99.0	Reimbursable obligations .....	1,287	1,387	1,080
99.5	Adjustment for rounding .....	.....	.....	-1
99.9	Total new obligations, unexpired accounts .....	1,287	1,387	1,079

#### Employment Summary

Identification code 020-8413-0-8-373	2024 actual	2025 est.	2026 est.
2001 Reimbursable civilian full-time equivalent employment .....	3,610	3,688	2,571

#### GENERAL FUND RECEIPT ACCOUNTS

(in millions of dollars)

	2024 actual	2025 est.	2026 est.
<b>Governmental receipts:</b>			
010-086400 Filing Fees, P.L. 109-171, Title X .....	44	44	44
020-065000 Deposit of Earnings, Federal Reserve System .....	3,131	.....	.....
020-085000 Registration, Filing, and Transaction Fees .....	4	4	4
020-086900 Fees for Legal and Judicial Services, not Otherwise Classified .....	36	36	36
020-089100 Miscellaneous Fees for Regulatory and Judicial Services, not Otherwise Classified .....	788	759	759
020-101000 Fines, Penalties, and Forfeitures, Agricultural Laws .....	3	3	3
020-104000 Fines, Penalties, and Forfeitures, Customs, Commerce, and Antitrust Laws .....	651	1,011	1,011
020-105000 Fines, Penalties, and Forfeitures, Narcotic Prohibition and Alcohol Laws .....	11	13	13
020-106000 Forfeitures of Unclaimed Money and Property .....	15	30	30
020-108000 Fines, Penalties, and Forfeitures, Federal Coal Mine Health and Safety Laws .....	47	44	44
020-109600 Penalties on Employers Who Do Not Offer Health Coverage or Delay Eligibility for New Employees .....	.....	254	242
020-241100 User Fees for IRS .....	2	2	2
020-249200 Premiums, Terrorism Risk Insurance Program .....	.....	.....	24
020-309400 Recovery from Airport and Airway Trust Fund for Refunds of Taxes .....	-167	20	22
020-309500 Recovery from Leaking Underground Storage Tank Trust Fund for Refunds of Taxes, EPA .....	.....	7	7
020-309990 Refunds of Money Erroneously Received and Recovered (20X1807) .....	-16	-16	-16
021-103000 Fines, Penalties, and Forfeitures, Immigration and Labor Laws .....	265	231	231
050-085015 Registration, Filing, and Transaction Fees, SEC .....	851	870	890
220-109900 Fines, Penalties, and Forfeitures, not Otherwise Classified .....	4,032	2,922	2,860
General Fund Governmental receipts .....	9,697	6,234	6,206
<b>Offsetting receipts from the public:</b>			
020-129900 Gifts to the United States, not Otherwise Classified .....	1	1	1
020-143500 General Fund Proprietary Interest Receipts, not Otherwise Classified .....	8	8	8
020-145000 Interest Payments from States, Cash Management Improvement .....	152	47	47
020-146310 Interest on Quota in International Monetary Fund .....	1,167	1,167	1,167
020-146320 Interest on Loans to International Monetary Fund .....	2	2	2
020-149900 Interest Received from Credit Financing Accounts .....	47,714	64,599	60,320
020-168200 Gain by Exchange on Foreign Currency Denominated Public Debt Securities .....	18	.....	.....
020-248500 GSE Fees Pursuant to P.L. 112-78 Sec. 401 .....	6,328	6,410	6,516
020-267710 Community Development Financial Institutions Fund, Negative Subsidies .....	7	.....	.....
020-269130 Economic Stabilization, Downward Reestimates of Subsidies .....	46	.....	.....
020-276330 Community Development Financial Institutions Fund, Downward Re-estimate of Subsidies .....	5	7	.....
020-278430 Small Business Lending Fund Direct Loans, Downward Reestimates of Subsidies .....	.....	5	.....
020-279030 GSE Mortgage-backed Securities Direct Loans, Downward Reestimates of Subsidies .....	38	4	.....
020-289700 Proceeds, Air Carrier Equity Related Transactions .....	628	4,472	4,905
020-322000 All Other General Fund Proprietary Receipts .....	368	438	438
020-387500 Budget Clearing Account (suspense) .....	9	.....	.....
086-289100 Proceeds, Grants for Emergency Mortgage Relief Derived from Emergency Homeowners' Relief Fund .....	2	2	2
General Fund Offsetting receipts from the public .....	56,493	77,162	73,406
<b>Intragovernmental payments:</b>			
020-133800 Interest on Loans to the Presidio .....	8	10	10
020-135100 Interest on Loans to BPA .....	196	189	197
020-136000 Interest on Loans to Western Area Power Administration .....	2	2	2
020-140100 Interest on Loans to Commodity Credit Corporation .....	573	635	418
020-141500 Interest on Loans to Federal Deposit Insurance Corporation .....	.....	46	178
020-141800 Interest on Loans to Federal Financing Bank .....	3,920	6,404	7,315
020-143300 Interest on Loans to National Flood Insurance Fund, DHS .....	619	663	721

General Fund Receipt Accounts—Continued			
	2024 actual	2025 est.	2026 est.
020-149500 Interest Payments on Repayable Advances to the Black Lung Disability Trust Fund .....	280	261	270
020-149700 Payment of Interest on Advances to the Railroad Retirement Board .....	150	185	159
020-150110 Interest on Loans or Advances to the Extended Unemployment Compensation Account .....	141	280	190
020-150120 Interest on Loans and Repayable Advances to the Federal Unemployment Account .....	396	640	510
020-241600 Charges for Administrative Expenses of Social Security Act As Amended .....	950	1,043	1,085
020-310100 Recoveries from Federal Agencies for Settlement of Claims for Contract Disputes .....	99	99	99
020-311200 Reimbursement from Federal Agencies for Payments Made As a Result of Discriminatory Conduct .....	12	12	12
020-320000 Receivables from Cancelled Accounts .....	13	.....	.....
020-388500 Undistributed Intragovernmental Payments and Receivables from Cancelled Accounts .....	-8	.....	.....
General Fund Intragovernmental payments .....	7,351	10,469	11,166

#### ADMINISTRATIVE PROVISIONS—DEPARTMENT OF THE TREASURY

##### (INCLUDING CANCELLATION AND TRANSFERS OF FUNDS)

SEC. 113. Appropriations to the Department of the Treasury in this Act shall be available for uniforms or allowances therefor, as authorized by law (5 U.S.C. 5901), including maintenance, repairs, and cleaning; purchase of insurance for official motor vehicles operated in foreign countries; purchase of motor vehicles without regard to the general purchase price limitations for vehicles purchased and used overseas for the current fiscal year; entering into contracts with the Department of State for the furnishing of health and medical services to employees and their dependents serving in foreign countries; and services authorized by 5 U.S.C. 3109.

SEC. 114. Not to exceed 4 percent of any appropriations in this title made available under the headings "Departmental Offices—Salaries and Expenses", "Office of Inspector General", "Financial Crimes Enforcement Network", "Bureau of the Fiscal Service", and "Alcohol and Tobacco Tax and Trade Bureau" may be transferred between such appropriations upon the advance notification to the Committees on Appropriations of the House of Representatives and the Senate: Provided, That no transfer under this section may increase or decrease any such appropriation by more than 10 percent.

SEC. 115. Not to exceed 2 percent of any appropriation made available in this Act to the Internal Revenue Service may be transferred to the Treasury Inspector General for Tax Administration's appropriation upon the advance notification to the Committees on Appropriations of the House of Representatives and the Senate: Provided, That no transfer may increase or decrease any such appropriation by more than 2 percent.

SEC. 116. None of the funds appropriated in this Act or otherwise available to the Department of the Treasury or the Bureau of Engraving and Printing may be used to redesign the \$1 Federal Reserve note.

SEC. 117. The Secretary of the Treasury may transfer funds from the "Bureau of the Fiscal Service—Salaries and Expenses" to the Debt Collection Fund as necessary to cover the costs of debt collection: Provided, That such amounts shall be reimbursed to such salaries and expenses account from debt collections received in the Debt Collection Fund.

SEC. 118. None of the funds appropriated or otherwise made available by this or any other Act may be used by the United States Mint to construct or operate any museum without the advance notification to the Committees on Appropriations of the House of Representatives and the Senate, the House Committee on Financial Services, and the Senate Committee on Banking, Housing, and Urban Affairs.

SEC. 119. None of the funds appropriated or otherwise made available by this or any other Act or source to the Department of the Treasury, the Bureau of Engraving and Printing, and the United States Mint, individually or collectively, may be used to consolidate any or all functions of the Bureau of Engraving and Printing and the United States Mint without the advance notification to the House Committee on Financial Services; the Senate Committee on Banking, Housing, and Urban Affairs; and the Committees on Appropriations of the House of Representatives and the Senate.

SEC. 120. Funds appropriated by this Act, or made available by the transfer of funds in this Act, for the Department of the Treasury's intelligence or intelligence related activities are deemed to be specifically authorized by the Congress for purposes of section 504 of the National Security Act of 1947 (50 U.S.C. 414) during

fiscal year 2026 until the enactment of the Intelligence Authorization Act for Fiscal Year 2026.

SEC. 121. Not to exceed \$5,000 shall be made available from the Bureau of Engraving and Printing's Industrial Revolving Fund for necessary official reception and representation expenses.

SEC. 122. Within 45 days after the date of enactment of this Act, the Secretary of the Treasury shall submit an itemized report to the Committees on Appropriations of the House of Representatives and the Senate on the amount of total funds charged to each office by the Franchise Fund including the amount charged for each service provided by the Franchise Fund to each office, a detailed description of the services, a detailed explanation of how each charge for each service is calculated, and a description of the role customers have in governing in the Franchise Fund.

SEC. 123. (a) Not later than 60 days after the end of each quarter, the Office of Financial Research shall submit reports on their activities to the Committees on Appropriations of the House of Representatives and the Senate, the Committee on Financial Services of the House of Representatives, and the Senate Committee on Banking, Housing, and Urban Affairs.

(b) The reports required under subsection (a) shall include—

(1) the obligations made during the previous quarter by object class, office, and activity;

(2) the estimated obligations for the remainder of the fiscal year by object class, office, and activity;

(3) the number of full-time equivalents within each office during the previous quarter;

(4) the estimated number of full-time equivalents within each office for the remainder of the fiscal year; and

(5) actions taken to achieve the goals, objectives, and performance measures of each office.

(c) At the request of any such Committees specified in subsection (a), the Office of Financial Research shall make officials available to testify on the contents of the reports required under subsection (a).

SEC. 124. Not to exceed 5 percent of any appropriation made available in this Act for the Department of the Treasury may be transferred to the Department's information technology system modernization and working capital fund (IT WCF), as authorized by section 1077(b)(1) of title X of division A of the National Defense Authorization Act for Fiscal Year 2018 (Public Law 115-91), for the purposes specified in section 1077(b)(3) of such Act, upon the prior notification to the Committees on Appropriations of the House of Representatives and the Senate: Provided, That amounts transferred to the IT WCF under this section shall remain available for obligation through September 30, 2029.

SEC. 125. Of the unobligated balances available in the Department of the Treasury Forfeiture Fund, established by section 9705 of title 31, United States Code, \$500,000,000 are hereby permanently cancelled not later than September 30, 2026.

SEC. 126. Of the unobligated balances of amounts made available under sections 10301(1)(A)(iii) and 13802 of Public Law 117-169, \$16,500,000,000 are hereby permanently cancelled not later than September 30, 2026.

#### GENERAL PROVISIONS—THIS ACT

SEC. 601. None of the funds in this Act shall be used for the planning or execution of any program to pay the expenses of, or otherwise compensate, non-Federal parties intervening in regulatory or adjudicatory proceedings funded in this Act.

SEC. 602. None of the funds appropriated in this Act shall remain available for obligation beyond the current fiscal year, nor may any be transferred to other appropriations, except for transfers made pursuant to the authority in section 3173(d) of title 40, United States Code, unless expressly so provided herein.

SEC. 603. The expenditure of any appropriation under this Act for any consulting service through procurement contract pursuant to 5 U.S.C. 3109, shall be limited to those contracts where such expenditures are a matter of public record and available for public inspection, except where otherwise provided under existing law, or under existing Executive order issued pursuant to existing law.

SEC. 604. None of the funds made available by this Act shall be available for any activity or for paying the salary of any Government employee where funding an activity or paying a salary to a Government employee would result in a decision, determination, rule, regulation, or policy that would prohibit the enforcement of section 307 of the Tariff Act of 1930 (19 U.S.C. 1307).

SEC. 605. No funds appropriated pursuant to this Act may be expended by an entity unless the entity agrees that in expending the assistance the entity will comply with, as applicable, chapter 83 of title 41, United States Code, or the Build America, Buy America Act (subtitle A of title IX of division G of Public Law 117-58).

SEC. 606. No funds appropriated or otherwise made available under this Act shall be made available to any person or entity that has been convicted of violating chapter 83 of title 41, United States Code.

SEC. 607. Except as otherwise provided in this Act, none of the funds provided in this Act, provided by previous appropriations Acts to the agencies or entities funded in this Act that remain available for obligation or expenditure in fiscal year 2026, or provided from any accounts in the Treasury derived by the collection of fees and available to the agencies funded by this Act, shall be available for obligation or expenditure through a reprogramming of funds that: (1) creates a new program; (2) eliminates a program, project, or activity; (3) increases funds or personnel for any program, project, or activity for which funds have been denied or restricted by the Congress; (4) proposes to use funds directed for a specific activity by the Committee on Appropriations of either the House of Representatives or the Senate for a different purpose; (5) augments existing programs, projects, or activities in excess of \$5,000,000 or 10 percent, whichever is less; (6) reduces existing programs, projects, or activities by \$5,000,000 or 10 percent, whichever is less; or (7) creates or reorganizes offices, programs, or activities unless advanced notification is provided to the Committees on Appropriations of the House of Representatives and the Senate: Provided, That prior to any significant reorganization, restructuring, relocation, or closing of offices, programs, or activities, each agency or entity funded in this Act shall notify the Committees on Appropriations of the House of Representatives and the Senate: Provided further, That not later than 60 days after the date of enactment of this Act, each agency funded by this Act shall submit a report to the Committees on Appropriations of the House of Representatives and the Senate to establish the baseline for application of reprogramming and transfer authorities for the current fiscal year: Provided further, That at a minimum the report shall include: (1) a table for each appropriation, detailing both full-time employee equivalents and budget authority, with separate columns to display the prior year enacted level, the President's budget request, adjustments made by Congress, adjustments due to enacted rescissions, if appropriate, and the fiscal year enacted level; (2) a delineation in the table for each appropriation and its respective prior year enacted level by object class and program, project, and activity as detailed in this Act, in the accompanying report, or in the budget appendix for the respective appropriation, whichever is more detailed, and which shall apply to all items for which a dollar amount is specified and to all programs for which new budget authority is provided, as well as to discretionary grants and discretionary grant allocations; and (3) an identification of items of special congressional interest.

SEC. 608. Except as otherwise specifically provided by law, not to exceed 50 percent of unobligated balances remaining available at the end of fiscal year 2026 from appropriations made available for salaries and expenses for fiscal year 2026 in this Act, shall remain available through September 30, 2027, for each such account for the purposes authorized: Provided, That notice thereof shall be provided to the Committees on Appropriations of the House of Representatives and the Senate prior to the expenditure of such funds: Provided further, That these notices shall be provided in compliance with reprogramming guidelines.

SEC. 609. The cost accounting standards promulgated under chapter 15 of title 41, United States Code shall not apply with respect to a contract under the Federal Employees Health Benefits Program established under chapter 89 of title 5, United States Code.

SEC. 610. For the purpose of resolving litigation and implementing any settlement agreements regarding the nonforeign area cost-of-living allowance program, the Office of Personnel Management may accept and utilize (without regard to any restriction on unanticipated travel expenses imposed in an appropriations Act) funds made available to the Office of Personnel Management pursuant to court approval.

SEC. 611. No funds appropriated by this Act shall be available to pay for an abortion, or the administrative expenses in connection with any health plan under the Federal employees health benefits program which provides any benefits or coverage for abortions.

SEC. 612. The provision of section 611 shall not apply where the life of the mother would be endangered if the fetus were carried to term, or the pregnancy is the result of an act of rape or incest.

SEC. 613. Notwithstanding section 1353 of title 31, United States Code, no officer or employee of any regulatory agency or commission funded by this Act may accept on behalf of that agency, nor may such agency or commission accept, payment or reimbursement from a non-Federal entity for travel, subsistence, or related expenses for the purpose of enabling an officer or employee to attend and participate in any meeting or similar function relating to the official duties of the officer or employee when the entity offering payment or reimbursement is a person or entity subject to regulation by such agency or commission, or represents a person or entity subject to regulation by such agency or commission, unless the person or entity is an organization described in section 501(c)(3) of the Internal Revenue Code of 1986 and exempt from tax under section 501(a) of such Code.

SEC. 614. (a)(1) Notwithstanding any other provision of law, an Executive agency covered by this Act otherwise authorized to enter into contracts for either leases or the construction or alteration of real property for office, meeting, storage, or other space must consult with the General Services Administration before issuing a solicitation for offers of new leases or construction contracts, and in the case of succeeding leases, before entering into negotiations with the current lessor.

(2) Any such agency with authority to enter into an emergency lease may do so during any period declared by the President to require emergency leasing authority with respect to such agency.

(b) For purposes of this section, the term "Executive agency covered by this Act" means any Executive agency provided funds by this Act, but does not include the General Services Administration or the United States Postal Service.

SEC. 615. (a) There are appropriated for the following activities the amounts required under current law:

(1) Compensation of the President (3 U.S.C. 102).

(2) Payments to—

(A) the Judicial Officers' Retirement Fund (28 U.S.C. 377(o));

(B) the Judicial Survivors' Annuities Fund (28 U.S.C. 376(c)); and

(C) the United States Court of Federal Claims Judges' Retirement Fund (28 U.S.C. 178(l)).

(3) Payment of Government contributions—

(A) with respect to the health benefits of retired employees, as authorized by chapter 89 of title 5, United States Code, and the Retired Federal Employees Health Benefits Act (74 Stat. 849); and

(B) with respect to the life insurance benefits for employees retiring after December 31, 1989 (5 U.S.C. ch. 87).

(4) Payment to finance the unfunded liability of new and increased annuity benefits under the Civil Service Retirement and Disability Fund (5 U.S.C. 8348).

(5) Payment of annuities authorized to be paid from the Civil Service Retirement and Disability Fund by statutory provisions other than subchapter III of chapter 83 or chapter 84 of title 5, United States Code.

(b) Nothing in this section may be construed to exempt any amount appropriated by this section from any otherwise applicable limitation on the use of funds contained in this Act.

SEC. 616. None of the funds made available in this Act may be used by the Federal Trade Commission to complete the draft report entitled "Interagency Working Group on Food Marketed to Children: Preliminary Proposed Nutrition Principles to Guide Industry Self-Regulatory Efforts" unless the Interagency Working Group on Food Marketed to Children complies with Executive Order No. 13563.

SEC. 617. (a) The head of each executive branch agency funded by this Act shall ensure that the Chief Information Officer of the agency has the authority to participate in decisions regarding the budget planning process related to information technology.

(b) Amounts appropriated for any executive branch agency funded by this Act that are available for information technology shall be allocated within the agency, consistent with the provisions of appropriations Acts and budget guidelines and recommendations from the Director of the Office of Management and Budget, in such manner as specified by, or approved by, the Chief Information Officer of the agency in consultation with the Chief Financial Officer of the agency and budget officials.

SEC. 618. None of the funds made available in this Act may be used by a governmental entity to require the disclosure by a provider of electronic communication service to the public or remote computing service of the contents of a wire or electronic communication that is in electronic storage with the provider (as such terms are defined in sections 2510 and 2711 of title 18, United States Code) in a manner that violates the Fourth Amendment to the Constitution of the United States.

SEC. 619. (a) None of the funds made available in this Act may be used to maintain or establish a computer network unless such network blocks the viewing, downloading, and exchanging of pornography.

(b) Nothing in subsection (a) shall limit the use of funds necessary for any Federal, State, Tribal, or local law enforcement agency or any other entity carrying out criminal investigations, prosecution, adjudication activities, or other law enforcement- or victim assistance-related activity.

SEC. 620. None of the funds appropriated or otherwise made available by this Act may be used to pay award or incentive fees for contractors whose performance has been judged to be below satisfactory, behind schedule, over budget, or has failed to meet the basic requirements of a contract, unless the Agency determines that any such deviations are due to unforeseeable events, government-driven scope changes, or are not significant within the overall scope of the project and/or program and unless such awards or incentive fees are consistent with section 16.401(e)(2) of the Federal Acquisition Regulation.

SEC. 621. (a) None of the funds made available under this Act may be used to pay for travel and conference activities that result in a total cost to an Executive branch

department, agency, board or commission funded by this Act of more than \$500,000 at any single conference unless the agency or entity determines that such attendance is in the national interest and advance notice is transmitted to the Committees on Appropriations of the House of Representatives and the Senate that includes the basis of that determination.

(b) None of the funds made available under this Act may be used to pay for the travel to or attendance of more than 50 employees, who are stationed in the United States, at any single conference occurring outside the United States unless the agency or entity determines that such attendance is in the national interest and advance notice is transmitted to the Committees on Appropriations of the House of Representatives and the Senate that includes the basis of that determination.

SEC. 622. None of the funds made available by this Act may be used for first-class or business-class travel by the employees of executive branch agencies funded by this Act in contravention of sections 301–10.122 through 301–10.125 of title 41, Code of Federal Regulations.

SEC. 623. None of the funds made available by this Act may be obligated on contracts in excess of \$5,000 for public relations, as that term is defined in Office and Management and Budget Circular A-87 (revised May 10, 2004), unless advance notice of such an obligation is transmitted to the Committees on Appropriations of the House of Representatives and the Senate.

SEC. 624. When issuing statements, press releases, requests for proposals, bid solicitations and other documents describing projects or programs funded in whole

or in part with Federal money, all grantees receiving Federal funds included in this Act, shall clearly state—

(1) the percentage of the total costs of the program or project which will be financed with Federal money;

(2) the dollar amount of Federal funds for the project or program; and

(3) percentage and dollar amount of the total costs of the project or program that will be financed by non-governmental sources.

SEC. 625. Title 44, United States Code, is amended as follows—

(a) in subsection (a)(2) of section 2107, by striking "the head of such agency has certified in writing to the Archivist" and inserting "the Archivist determines, after consulting with the head of such agency,";

(b) in subsection (d) of section 2904, by striking the first instance of "digital or electronic";

(c) in subsection (e) of section 3303a, by striking "the written consent of" and inserting "advance notice to"; and

(d) in section 3308, by striking "empower" and inserting "direct".

SEC. 626. Notwithstanding any other provision of law, none of the funds made available by this Act may be made available to support, directly or indirectly, research facilities or laboratories under the control of adversaries or countries of concern as determined by the Secretary of State.