

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

PUBLIC AND INDIAN HOUSING PROGRAMS

Federal Funds

TENANT-BASED RENTAL ASSISTANCE

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119-4).

Program and Financing (in millions of dollars)

Identification code 086-0302-0-1-604	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
0001 Tenant Protection	186	572	.....
0002 Administrative Fees	2,628	3,011	491
0006 Contract Renewals	28,200	31,196	5,557
0007 Rental Assistance Demonstration	41	43	.....
0008 Veterans Affairs Supportive Housing Vouchers	35	85	.....
0013 Section 811 Mainstream Vouchers	626	916	.....
0014 Family Unification Program	23	59	.....
0015 Tribal HUD VASH	10	15	.....
0016 Family Mobility Demonstration .....	.....	5	.....
0020 Contract Renewals - (ARP Act)	1,321	1,560	.....
0021 Administrative Fees - (ARP Act)	75	120	.....
0023 Mobility Services	25	.....	.....
0024 Incremental Vouchers .....	.....	1	.....
0900 Total new obligations, unexpired accounts (object class 41.0)	33,170	37,583	6,048
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	4,293	3,559	2,048
1001 Discretionary unobligated balance brought fwd, Oct 1	1,217	.....	.....
1021 Recoveries of prior year unpaid obligations	7	3	.....
1033 Recoveries of prior year paid obligations	6	.....	.....
1047 Withdrawal for existing unpaid obligations	-6	.....	.....
1070 Unobligated balance (total)	4,300	3,562	2,048
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	28,387	32,041	.....
1120 Appropriations transferred to other acct [086-0303] .....	.....	-5	.....
1121 Appropriations transferred from other acct [086-0320] ....	.....	2	.....
1121 Appropriations transferred from other acct [086-0481]	42	31	.....
1160 Appropriation, discretionary (total)	28,429	32,069	.....
Advance appropriations, discretionary:			
1170 Advance appropriation	4,000	4,000	4,000
1900 Budget authority (total)	32,429	36,069	4,000
1930 Total budgetary resources available	36,729	39,631	6,048
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	3,559	2,048	.....
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	8,630	7,818	9,669
3010 New obligations, unexpired accounts	33,170	37,583	6,048
3012 Withdrawal for existing unpaid obligations	6	.....	.....
3020 Outlays (gross)	-33,981	-35,729	-11,677
3040 Recoveries of prior year unpaid obligations, unexpired	-7	-3	.....
3050 Unpaid obligations, end of year	7,818	9,669	4,040
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	8,630	7,818	9,669
3200 Obligated balance, end of year	7,818	9,669	4,040
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	32,429	36,069	4,000
Outlays, gross:			
4010 Outlays from new discretionary authority	26,576	29,124	4,000
4011 Outlays from discretionary balances	6,213	5,464	6,571
4020 Outlays, gross (total)	32,789	34,588	10,571
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4033 Non-Federal sources	-5	.....	.....
Additional offsets against gross budget authority only:			
4053 Recoveries of prior year paid obligations, unexpired accounts	5	.....	.....
4070 Budget authority, net (discretionary)	32,429	36,069	4,000
4080 Outlays, net (discretionary)	32,784	34,588	10,571

Mandatory:

Outlays, gross:			
4101 Outlays from mandatory balances	1,192	1,141	1,106
4180 Budget authority, net (total)	32,429	36,069	4,000
4190 Outlays, net (total)	33,976	35,729	11,677

The 2026 Budget requests funding for a new State Rental Assistance Program, which would provide HUD funding directly to states. For more information, refer to the State Rental Assistance Program account. The 2026 Budget does not request funding for the Tenant-Based Rental Assistance (TBRA) program. In 2025, the TBRA program (also known as the Housing Choice Voucher program)—which is the Federal Government's largest income-targeted rental assistance program—provided housing assistance to approximately 2.3 million extremely low- to very low-income families to rent decent, safe, and sanitary housing in the private market.

STATE RENTAL ASSISTANCE PROGRAM

For the state rental assistance program, \$31,787,000,000, to remain available until September 30, 2030, which shall be available on October 1, 2025, and \$4,400,000,000, to remain available until September 30, 2031, which shall be available on October 1, 2026: Provided, That such amounts shall be allocated by a formula to be developed by the Secretary and which may be adjusted annually to respond to changing needs and circumstances, as determined by the Secretary: Provided further, That, for fiscal year 2026, such formula shall allocate such amounts based on assistance provided for households in calendar year 2025 by rental assistance programs administered by the Secretary and not funded under this heading, and other factors, prioritizing those households in which the elderly or persons with disabilities reside: Provided further, That the Secretary shall establish program requirements to incentivize self-sufficiency, as appropriate, including but not limited to two-year time limits on assistance for households in which neither the elderly nor persons with disabilities reside: Provided further, That for any rental assistance program administered by the Secretary and not funded under this heading, the Secretary may waive or specify alternative requirements for any provision of any statute or regulation that the Secretary administers in connection with such program, upon a finding by the Secretary that any such waivers or alternative requirements are necessary to facilitate the implementation of the state rental assistance program: Provided further, That an additional \$25,000,000, to remain available until September 30, 2030, shall be for the foster youth housing program, and such additional amounts shall be allocated noncompetitively based on need, as determined by the Secretary.

Program and Financing (in millions of dollars)

Identification code 086-0405-0-1-604	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
0001 State Rental Assistance	31,787
0002 Foster Youth Housing	25
0900 Total new obligations, unexpired accounts (object class 41.0)	31,812
Budgetary resources:			
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	31,812
1900 Budget authority (total)	31,812
1930 Total budgetary resources available	31,812
Change in obligated balance:			
Unpaid obligations:			
3010 New obligations, unexpired accounts	31,812
3020 Outlays (gross)	-23,859
3050 Unpaid obligations, end of year	7,953
Memorandum (non-add) entries:			
3200 Obligated balance, end of year	7,953
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	31,812
Outlays, gross:			
4010 Outlays from new discretionary authority	23,859
4180 Budget authority, net (total)	31,812

STATE RENTAL ASSISTANCE PROGRAM—Continued
Program and Financing—Continued

Identification code 086-0405-0-1-604	2024 actual	2025 est.	2026 est.
4190 Outlays, net (total)			23,859

The Budget provides \$36.2 billion to create the State Rental Assistance Program, replacing the current system of HUD rental assistance with a State-based formula grant which would allow state governments to design rental assistance programs based on their unique needs. This program would promote self-sufficiency by instituting a two-year cap on rental assistance for able-bodied, working age households, and would ensure the majority of assistance funded through the states would go to the elderly or disabled. This funding level also includes \$25 million for Foster Youth to Independence grants for youth aging out of foster care.

HOUSING CERTIFICATE FUND

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119-4).

Program and Financing (in millions of dollars)

Identification code 086-0319-0-1-604	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
0002 Contract Administrators	6	3	
0900 Total new obligations, unexpired accounts (object class 41.0)	6	3	
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	6	3	
1020 Adjustment of unobligated bal brought forward, Oct 1	-3		
1021 Recoveries of prior year unpaid obligations	3		
1033 Recoveries of prior year paid obligations	3		
1070 Unobligated balance (total)	9	3	
1930 Total budgetary resources available	9	3	
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	3		
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	62	7	3
3001 Adjustments to unpaid obligations brought forward, Oct 1	3		
3010 New obligations, unexpired accounts	6	3	
3020 Outlays (gross)	-61	-7	
3040 Recoveries of prior year unpaid obligations, unexpired	-3		
3050 Unpaid obligations, end of year	7	3	3
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	65	7	3
3200 Obligated balance, end of year	7	3	3
Budget authority and outlays, net:			
Discretionary:			
Outlays, gross:			
4011 Outlays from discretionary balances	61	7	
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4033 Non-Federal sources	-3		
Additional offsets against gross budget authority only:			
4053 Recoveries of prior year paid obligations, unexpired accounts	3		
4080 Outlays, net (discretionary)	58	7	
4180 Budget authority, net (total)			
4190 Outlays, net (total)	58	7	

The Housing Certificate Fund retains and recovers balances from prior year appropriations and uses those balances to support HUD's Project-Based Rental Assistance (PBRA) contracts or administration. The 2026 Budget does not continue the PBRA program and does not request renewal of the authority provided for the Housing Certificate Fund.

PUBLIC HOUSING CAPITAL FUND

Program and Financing (in millions of dollars)

Identification code 086-0304-0-1-604	2024 actual	2025 est.	2026 est.
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	8	8	8
1001 Discretionary unobligated balance brought fwd, Oct 1	4	4	
1930 Total budgetary resources available	8	8	8
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	8	8	8
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	1,207	578	398
3020 Outlays (gross)	-625	-180	-210
3041 Recoveries of prior year unpaid obligations, expired	-4		
3050 Unpaid obligations, end of year	578	398	188
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	1,207	578	398
3200 Obligated balance, end of year	578	398	188
Budget authority and outlays, net:			
Discretionary:			
Outlays, gross:			
4011 Outlays from discretionary balances	625	180	210
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4033 Non-Federal sources	-1		
Additional offsets against gross budget authority only:			
4052 Offsetting collections credited to expired accounts	1		
4060 Additional offsets against budget authority only (total)	1		
4080 Outlays, net (discretionary)	624	180	210
4180 Budget authority, net (total)			
4190 Outlays, net (total)	624	180	210

The Public Housing Capital Fund continues to make outlays from funds appropriated before 2021.

PUBLIC HOUSING OPERATING FUND

Program and Financing (in millions of dollars)

Identification code 086-0163-0-1-604	2024 actual	2025 est.	2026 est.
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	3	3	3
1930 Total budgetary resources available	3	3	3
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	3	3	3
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	48	42	1
3020 Outlays (gross)	-5	-41	
3041 Recoveries of prior year unpaid obligations, expired	-1		
3050 Unpaid obligations, end of year	42	1	1
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	48	42	1
3200 Obligated balance, end of year	42	1	1
Budget authority and outlays, net:			
Discretionary:			
Outlays, gross:			
4011 Outlays from discretionary balances	5	41	
4180 Budget authority, net (total)			
4190 Outlays, net (total)	5	41	

The Public Housing Operating Fund continues to make outlays from funds appropriated before 2021.

PUBLIC HOUSING FUND

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119-4).

Program and Financing (in millions of dollars)

Identification code 086-0481-0-1-604	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
0001 Operating Formula Grants	5,233	5,444	625
0002 Shortfall Prevention	25	25	.....
0003 Capital Formula Grants	3,189	3,183	.....
0004 Emergency and Disaster Grants	18	20	.....
0006 Safety and Security Grants	14	10	.....
0007 Lead-Based Paint Hazards Grants	48	25	.....
0008 Healthy Homes Grants	40	40	.....
0009 Financial and Physical Assessment	13	.....	.....
0010 Administrative & Judicial Receivership, Grants to Troubled PHAs	16	15	.....
0900 Total new obligations, unexpired accounts (object class 41.0)	8,596	8,762	625
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	591	743	743
1001 Discretionary unobligated balance brought fwd, Oct 1	591	.....	.....
1021 Recoveries of prior year unpaid obligations	28	.....	.....
1033 Recoveries of prior year paid obligations	4	.....	.....
1047 Withdrawal for existing unpaid obligations	-3	.....	.....
1070 Unobligated balance (total)	620	743	743
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	8,811	8,811	.....
1120 Appropriations transferred to other acct [086-0302]	-42	-31	.....
1120 Appropriations transferred to other acct [086-0303]	-22	-18	.....
1131 Unobligated balance of appropriations permanently reduced	-20	.....	.....
1160 Appropriation, discretionary (total)	8,727	8,762	.....
1930 Total budgetary resources available	9,347	9,505	743
Memorandum (non-add) entries:			
1940 Unobligated balance expiring	-8	.....	.....
1941 Unexpired unobligated balance, end of year	743	743	118
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	7,139	7,833	8,794
3010 New obligations, unexpired accounts	8,596	8,762	625
3012 Withdrawal for existing unpaid obligations	3	.....	.....
3020 Outlays (gross)	-7,877	-7,801	-5,176
3040 Recoveries of prior year unpaid obligations, unexpired	-28	.....	.....
3050 Unpaid obligations, end of year	7,833	8,794	4,243
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	7,139	7,833	8,794
3200 Obligated balance, end of year	7,833	8,794	4,243
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	8,727	8,762	.....
Outlays, gross:			
4010 Outlays from new discretionary authority	4,236	4,080	.....
4011 Outlays from discretionary balances	3,641	3,721	5,176
4020 Outlays, gross (total)	7,877	7,801	5,176
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4033 Non-Federal sources	-4	.....	.....
Additional offsets against gross budget authority only:			
4053 Recoveries of prior year paid obligations, unexpired accounts	4	.....	.....
4070 Budget authority, net (discretionary)	8,727	8,762	.....
4080 Outlays, net (discretionary)	7,873	7,801	5,176
4180 Budget authority, net (total)	8,727	8,762	.....
4190 Outlays, net (total)	7,873	7,801	5,176

The 2026 Budget requests funding for a new State Rental Assistance Program, which would provide HUD funding directly to states. For more information, refer to the State Rental Assistance Program account. The 2026 Budget does not request funding for the Public Housing Fund. In 2025, the Public Housing program provided housing assistance to approximately 800,000 extremely low- to low-income households.

ASSISTED HOUSING INSPECTIONS AND RISK ASSESSMENTS

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119-4).

Program and Financing (in millions of dollars)

Identification code 086-0484-0-1-604	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
0001 Assisted Housing Inspections and Risk Assessments (AHIRA)	16	50	10
0900 Total new obligations, unexpired accounts (object class 25.2)	16	50	10
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	.....	34	34
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	50	50	.....
1930 Total budgetary resources available	50	84	34
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	34	34	24
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	.....	14	29
3010 New obligations, unexpired accounts	16	50	10
3020 Outlays (gross)	-2	-35	-29
3050 Unpaid obligations, end of year	14	29	10
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	.....	14	29
3200 Obligated balance, end of year	14	29	10
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	50	50	.....
Outlays, gross:			
4010 Outlays from new discretionary authority	2	20	.....
4011 Outlays from discretionary balances .....	.....	15	29
4020 Outlays, gross (total)	2	35	29
4180 Budget authority, net (total)	50	50	.....
4190 Outlays, net (total)	2	35	29

The 2026 Budget requests funding for a new State Rental Assistance Program, which would provide HUD funding directly to states. For more information, refer to the State Rental Assistance Program account. The 2026 Budget does not request funding for the Assisted Housing Inspections and Risk Assessments account.

CHOICE NEIGHBORHOODS INITIATIVE

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119-4).

Program and Financing (in millions of dollars)

Identification code 086-0349-0-1-604	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
0004 Choice Neighborhoods Grants	336	75	.....
0900 Total new obligations, unexpired accounts (object class 41.0)	336	75	.....
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	261	.....	.....
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	75	75	.....
1930 Total budgetary resources available	336	75	.....
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	1,082	1,264	1,156
3010 New obligations, unexpired accounts	336	75	.....
3020 Outlays (gross)	-154	-183	-206
3050 Unpaid obligations, end of year	1,264	1,156	950

CHOICE NEIGHBORHOODS INITIATIVE—Continued

Program and Financing—Continued

Identification code 086–0349–0–1–604	2024 actual	2025 est.	2026 est.
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	1,082	1,264	1,156
3200 Obligated balance, end of year	1,264	1,156	950
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	75	75	.....
Outlays, gross:			
4011 Outlays from discretionary balances	154	183	206
4180 Budget authority, net (total)	75	75	.....
4190 Outlays, net (total)	154	183	206

The Choice Neighborhoods program focuses on the redevelopment of severely distressed public housing and/or HUD-assisted housing through a comprehensive approach to neighborhood transformation. The 2026 Budget does not request funding for Choice Neighborhoods.

REVITALIZATION OF SEVERELY DISTRESSED PUBLIC HOUSING (HOPE VI)

Program and Financing (in millions of dollars)

Identification code 086–0218–0–1–604	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
0001 HOPE VI/Choice Neighborhoods Grants	1	.....	.....
0900 Total new obligations, unexpired accounts (object class 41.0)	1	.....	.....
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	1	.....	.....
1930 Total budgetary resources available	1	.....	.....
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	9	7	5
3010 New obligations, unexpired accounts	1	.....	.....
3020 Outlays (gross)	-3	-2	-2
3050 Unpaid obligations, end of year	7	5	3
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	9	7	5
3200 Obligated balance, end of year	7	5	3
Budget authority and outlays, net:			
Discretionary:			
Outlays, gross:			
4011 Outlays from discretionary balances	3	2	2
4180 Budget authority, net (total) .....	.....	.....	.....
4190 Outlays, net (total)	3	2	2

The HOPE VI program has accomplished its goal of contributing to the demolition of approximately 100,000 severely distressed Public Housing units. The Budget proposes no additional funds for this program.

SELF-SUFFICIENCY PROGRAMS

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119–4).

Program and Financing (in millions of dollars)

Identification code 086–0350–0–1–604	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
0001 Family Self-Sufficiency	132	143	146
0002 Jobs-Plus Initiative	31	.....	22
0003 Resident Opportunity and Self-Sufficiency	40	38	44
0900 Total new obligations, unexpired accounts (object class 41.0)	203	181	212
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	190	192	212

1021 Recoveries of prior year unpaid obligations	11	5	.....
1070 Unobligated balance (total)	201	197	212
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	196	196	.....
1930 Total budgetary resources available	397	393	212
Memorandum (non-add) entries:			
1940 Unobligated balance expiring	-2	.....	.....
1941 Unexpired unobligated balance, end of year	192	212	.....

Change in obligated balance:

Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	168	217	190
3010 New obligations, unexpired accounts	203	181	212
3020 Outlays (gross)	-142	-203	-201
3040 Recoveries of prior year unpaid obligations, unexpired	-11	-5	.....
3041 Recoveries of prior year unpaid obligations, expired	-1	.....	.....
3050 Unpaid obligations, end of year	217	190	201
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	168	217	190
3200 Obligated balance, end of year	217	190	201

Budget authority and outlays, net:

Discretionary:			
4000 Budget authority, gross	196	196	.....
Outlays, gross:			
4011 Outlays from discretionary balances	142	203	201
4180 Budget authority, net (total)	196	196	.....
4190 Outlays, net (total)	142	203	201

The 2026 Budget does not provide funding for the Self-Sufficiency Programs account, which consists of three programs (Family Self-Sufficiency, Resident Opportunity and Self-Sufficiency, and Jobs-Plus) that predominantly fund salaries of coordinators that connect HUD-assisted residents to services.

NATIVE AMERICAN PROGRAMS

For activities and assistance authorized under title I of the Native American Housing Assistance and Self-Determination Act of 1996 (in this heading "NAHASDA") (25 U.S.C. 4111 et seq.), title I of the Housing and Community Development Act of 1974 (42 U.S.C. 5301 et seq.) with respect to Indian tribes, and related training and technical assistance, \$887,000,000, to remain available until September 30, 2030: Provided, That of the sums appropriated under this heading—

(1) \$872,000,000 shall be available for the Native American housing block grants program, as authorized under title I of NAHASDA: Provided, That, notwithstanding NAHASDA, to determine the amount of the allocation under title I of such Act for each Indian tribe, the Secretary shall apply the formula under section 302 of such Act with the need component based on single-race census data and with the need component based on multi-race census data, and the amount of the allocation for each Indian tribe shall be the greater of the two resulting allocation amounts: Provided further, That, of the amount provided under this paragraph, up to \$2,000,000 may be used by the Secretary to support administration of the allocation formula established under section 302 of NAHASDA (25 U.S.C. 4152), notwithstanding the Federal Grant and Cooperative Agreements Act of 1977 (31 U.S.C. Chapter 63);

(2) \$10,000,000, shall remain available until expended, for noncompetitive grants to recipients that received a Tribal HUD-Veterans Affairs Supportive Housing grant in prior years, to be available under the same terms and conditions as funds specified under paragraph (5) under the heading "Public and Indian Housing—Tenant-Based Rental Assistance" in Public Law 118–42; and

(3) \$5,000,000, shall be available for grants to Indian tribes for carrying out the Indian community development block grant program under title I of the Housing and Community Development Act of 1974, notwithstanding any other provision of law (including section 106(a)(1) of such Act and section 202 of this Act), for emergencies that constitute imminent threats to health and safety: Provided, That not to exceed 20 percent of any grant made with such amounts shall be expended for planning and management development and administration: Provided further, That amounts made available in prior Acts for the cost of guaranteed notes and other obligations, as authorized by title VI of NAHASDA, that are unobligated, including recaptures and carryover, may be available to subsidize the total principal amount of any notes and other obligations, any part of which is to be guaranteed, not to exceed \$50,000,000, to remain available until September 30, 2027: Provided further, That such costs, including the cost of modifying such

notes and other obligations, shall be as defined in section 502 of the Congressional Budget Act of 1974 (2 U.S.C. 661a).

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119–4).

Program and Financing (in millions of dollars)

Identification code 086–0313–0–1–604	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
0010 Indian Housing Block Grants	1,107	1,123	872
0011 Technical Assistance	5	5	5
0015 National and Regional Organizations	2	2	2
0016 Indian Community Development Block Grant	72	75	77
0020 Indian Housing Competitive Grants	151	150	150
0022 Indian Community Development Block Grant (ARP Act)	1	.....	.....
0024 Tribal HUD VASH .....	.....	.....	10
0091 Direct program activities, subtotal	1,331	1,355	1,116
Credit program obligations:			
0702 Loan guarantee subsidy	1	1	1
0707 Reestimates of loan guarantee subsidy	1	.....	.....
0791 Direct program activities, subtotal	2	1	1
0900 Total new obligations, unexpired accounts (object class 41.0)	1,333	1,356	1,117
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	235	245	234
1001 Discretionary unobligated balance brought fwd, Oct 1	234	.....	.....
1021 Recoveries of prior year unpaid obligations	1	.....	.....
1029 Other balances withdrawn to Treasury	-1	.....	.....
1033 Recoveries of prior year paid obligations	10	.....	.....
1047 Withdrawal for existing unpaid obligations	-10	.....	.....
1070 Unobligated balance (total)	235	245	234
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	1,344	1,344	887
Appropriations, mandatory:			
1200 Appropriation [Upward Re-estimate]	1	1	.....
1900 Budget authority (total)	1,345	1,345	887
1930 Total budgetary resources available	1,580	1,590	1,121
Memorandum (non-add) entries:			
1940 Unobligated balance expiring	-2	.....	.....
1941 Unexpired unobligated balance, end of year	245	234	4
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	2,098	2,214	2,049
3010 New obligations, unexpired accounts	1,333	1,356	1,117
3012 Withdrawal for existing unpaid obligations	10	.....	.....
3020 Outlays (gross)	-1,223	-1,521	-1,476
3040 Recoveries of prior year unpaid obligations, unexpired	-1	.....	.....
3041 Recoveries of prior year unpaid obligations, expired	-3	.....	.....
3050 Unpaid obligations, end of year	2,214	2,049	1,690
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	2,098	2,214	2,049
3200 Obligated balance, end of year	2,214	2,049	1,690
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	1,344	1,344	887
Outlays, gross:			
4010 Outlays from new discretionary authority	416	470	310
4011 Outlays from discretionary balances	658	904	1,021
4020 Outlays, gross (total)	1,074	1,374	1,331
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4033 Non-Federal sources	-8	.....	.....
Additional offsets against gross budget authority only:			
4053 Recoveries of prior year paid obligations, unexpired accounts	8	.....	.....
4060 Additional offsets against budget authority only (total)	8	.....	.....
4070 Budget authority, net (discretionary)	1,344	1,344	887
4080 Outlays, net (discretionary)	1,066	1,374	1,331
Mandatory:			
4090 Budget authority, gross	1	1	.....
Outlays, gross:			
4101 Outlays from mandatory balances	149	147	145
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4123 Non-Federal sources	-2	.....	.....

Additional offsets against gross budget authority only:			
4143 Recoveries of prior year paid obligations, unexpired accounts	2	.....	.....
4160 Budget authority, net (mandatory)	1	1	.....
4170 Outlays, net (mandatory)	147	147	145
4180 Budget authority, net (total)	1,345	1,345	887
4190 Outlays, net (total)	1,213	1,521	1,476

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 086–0313–0–1–604	2024 actual	2025 est.	2026 est.
Guaranteed loan levels supportable by subsidy budget authority:			
215001 Title VI Indian Federal Guarantees Program	20	20	25
Guaranteed loan subsidy (in percent):			
232001 Title VI Indian Federal Guarantees Program	5.13	4.41	5.13
232999 Weighted average subsidy rate	5.13	4.41	5.13
Guaranteed loan subsidy budget authority:			
233001 Title VI Indian Federal Guarantees Program	1	1	1
Guaranteed loan subsidy outlays:			
234001 Title VI Indian Federal Guarantees Program	1	1	1
Guaranteed loan reestimates:			
235001 Title VI Indian Federal Guarantees Program .....	.....	-1	.....

The Budget requests \$872 million for the Indian Housing Block Grant program, of which up to \$2 million can support the formula allocation process; \$5 million for the Indian Community Development Block Grant (Imminent Threat) program; and \$10 million to support homeless Tribal veterans (formerly, the "Tribal HUD-Veterans Affairs Supportive Housing (VASH)" program). The Budget does not request new credit subsidy funding for the Title VI program, but supports up to \$50 million in new loan guarantees funded by unobligated credit subsidy carried over from prior years.

TITLE VI INDIAN FEDERAL GUARANTEES FINANCING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 086–4244–0–3–604	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
Credit program obligations:			
0742 Downward reestimates paid to receipt accounts .....	.....	1	.....
0900 Total new obligations, unexpired accounts .....	.....	1	.....
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	2	4	5
Financing authority:			
Spending authority from offsetting collections, mandatory:			
1800 Collected	2	2	1
1930 Total budgetary resources available	4	6	6
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	4	5	6
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	1	.....	1
3010 New obligations, unexpired accounts .....	.....	1	.....
3020 Outlays (gross)	-1	.....	.....
3050 Unpaid obligations, end of year .....	.....	1	1
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1	-1	-1	-1
3090 Uncollected pymts, Fed sources, end of year	-1	-1	-1
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	.....	-1	.....
3200 Obligated balance, end of year	-1	.....	.....
Financing authority and disbursements, net:			
Mandatory:			
4090 Budget authority, gross	2	2	1
Financing disbursements:			
4110 Outlays, gross (total)	1	.....	.....
Offsets against gross financing authority and disbursements:			
Offsetting collections (collected) from:			
4120 Federal sources	-1	-1	-1

TITLE VI INDIAN FEDERAL GUARANTEES FINANCING ACCOUNT—Continued
Program and Financing—Continued

Identification code 086-4244-0-3-604	2024 actual	2025 est.	2026 est.
4120 Federal sources [Upward re-estimate from program account]	-1	-1	.....
4130 Offsets against gross budget authority and outlays (total)	-2	-2	-1
4170 Outlays, net (mandatory)	-1	-2	-1
4180 Budget authority, net (total) .....	.....	.....	.....
4190 Outlays, net (total)	-1	-2	-1

Status of Guaranteed Loans (in millions of dollars)

Identification code 086-4244-0-3-604	2024 actual	2025 est.	2026 est.
Position with respect to appropriations act limitation on commitments:			
2111 Guaranteed loan commitments from current-year authority	20	20	25
2121 Limitation available from carry-forward .....	.....	.....	.....
2142 Uncommitted loan guarantee limitation .....	.....	.....	.....
2143 Uncommitted limitation carried forward .....	.....	.....	.....
2150 Total guaranteed loan commitments	20	20	25
2199 Guaranteed amount of guaranteed loan commitments	20	20	25
Cumulative balance of guaranteed loans outstanding:			
2210 Outstanding, start of year	69	65	62
2231 Disbursements of new guaranteed loans	11	8	8
2251 Repayments and prepayments	-15	-11	-11
2263 Adjustments: Terminations for default that result in claim payments .....	.....	.....	.....
2290 Outstanding, end of year	65	62	59
Memorandum:			
2299 Guaranteed amount of guaranteed loans outstanding, end of year	65	62	59

Balance Sheet (in millions of dollars)

Identification code 086-4244-0-3-604	2023 actual	2024 actual
ASSETS:		
1101 Federal assets: Fund balances with Treasury	1	1
1999 Total assets	1	1
LIABILITIES:		
2204 Non-Federal liabilities: Liabilities for loan guarantees	1	1
NET POSITION:		
3300 Cumulative results of operations .....	.....	.....
4999 Total liabilities and net position	1	1

NATIVE HAWAIIAN HOUSING BLOCK GRANT

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119-4).

Program and Financing (in millions of dollars)

Identification code 086-0235-0-1-604	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
0001 Native Hawaiian Housing Block Grant	22	22	.....
0900 Total new obligations, unexpired accounts (object class 41.0)	22	22	.....
Budgetary resources:			
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	22	22	.....
1900 Budget authority (total)	22	22	.....
1930 Total budgetary resources available	22	22	.....
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	55	63	71
3010 New obligations, unexpired accounts	22	22	.....
3020 Outlays (gross)	-14	-14	-12
3050 Unpaid obligations, end of year	63	71	59

Memorandum (non-add) entries:

3100 Obligated balance, start of year	55	63	71
3200 Obligated balance, end of year	63	71	59

Budget authority and outlays, net:

Discretionary:			
4000 Budget authority, gross	22	22	.....
Outlays, gross:			
4011 Outlays from discretionary balances	14	14	12
4180 Budget authority, net (total)	22	22	.....
4190 Outlays, net (total)	14	14	12

The Native Hawaiian Housing Block Grant (NHHBG) program provides funds to carry out affordable housing activities, including rental assistance, both on and off the Hawaiian home lands for eligible low-income Native Hawaiian households. The Hawaiian Department of Hawaiian Home Lands is the sole recipient of NHHBG funds. The Budget does not request funding for the NHHBG program.

INDIAN HOUSING LOAN GUARANTEE FUND PROGRAM ACCOUNT

For the cost of guaranteed loans, as authorized by section 184 of the Housing and Community Development Act of 1992 (12 U.S.C. 1715z-13a), \$1,000,000, to remain available until expended: Provided, That such costs, including the cost of modifying such loans, shall be as defined in section 502 of the Congressional Budget Act of 1974 (2 U.S.C. 661a): Provided further, That an additional \$400,000, to remain available until expended, shall be available for administrative expenses, including management of the loan guarantee program: Provided further, That amounts made available in this and prior Acts for the cost of guaranteed loans, as authorized by section 184 of the Housing and Community Development Act of 1992 (12 U.S.C. 1715z-13a), that are unobligated, including recaptures and carryover, may be available to subsidize total loan principal, any part of which is to be guaranteed, not to exceed \$1,200,000,000, to remain available until September 30, 2027.

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119-4).

Program and Financing (in millions of dollars)

Identification code 086-0223-0-1-371	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
Credit program obligations:			
0702 Loan guarantee subsidy .....	.....	3	4
0707 Reestimates of loan guarantee subsidy	17	2	.....
0708 Interest on reestimates of loan guarantee subsidy	2	.....	.....
0709 Administrative expenses .....	.....	1	1
0900 Total new obligations, unexpired accounts	19	6	5
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	9	11	9
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	2	2	1
Appropriations, mandatory:			
1200 Appropriation	19	2	.....
1900 Budget authority (total)	21	4	1
1930 Total budgetary resources available	30	15	10
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	11	9	5
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	2	.....	1
3010 New obligations, unexpired accounts	19	6	5
3020 Outlays (gross)	-21	-5	-4
3050 Unpaid obligations, end of year .....	.....	1	2
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	2	.....	1
3200 Obligated balance, end of year .....	.....	1	2

Budget authority and outlays, net:

Discretionary:			
4000 Budget authority, gross	2	2	1
Outlays, gross:			
4011 Outlays from discretionary balances	2	3	4
Mandatory:			
4090 Budget authority, gross	19	2	.....

Outlays, gross:			
4100	Outlays from new mandatory authority	19	2
4180	Budget authority, net (total)	21	4
4190	Outlays, net (total)	21	5

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 086-0223-0-1-371	2024 actual	2025 est.	2026 est.
Guaranteed loan levels supportable by subsidy budget authority:			
215001	Indian Housing Loan Guarantee	342	435
Guaranteed loan subsidy (in percent):			
232001	Indian Housing Loan Guarantee	0.10	0.69
232999	Weighted average subsidy rate	0.10	0.69
Guaranteed loan subsidy budget authority:			
233001	Indian Housing Loan Guarantee	3	4
Guaranteed loan subsidy outlays:			
234001	Indian Housing Loan Guarantee	2	3
Guaranteed loan reestimates:			
235001	Indian Housing Loan Guarantee	4	-10

The Indian Housing Loan Guarantee program (also known as the Section 184 program) provides access to private mortgage financing for American Indian and Alaska Native families, Alaska villages, Tribes, and Tribally Designated Housing Entities that may otherwise face barriers to homeownership. The Budget requests \$1.4 million in program funds to support up to \$1.2 billion in new loan guarantees for this program.

Object Classification (in millions of dollars)

Identification code 086-0223-0-1-371	2024 actual	2025 est.	2026 est.
Direct obligations:			
25.2	Other services from non-Federal sources	1	1
41.0	Grants, subsidies, and contributions	19	5
99.9	Total new obligations, unexpired accounts	19	6

INDIAN HOUSING LOAN GUARANTEE FUND FINANCING ACCOUNT**Program and Financing** (in millions of dollars)

Identification code 086-4104-0-3-604	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
Credit program obligations:			
0711	Default claim payments on principal	6	30
0713	Payment of interest to Treasury	1	.....
0715	Property preservation costs .....	.....	1
0742	Downward reestimates paid to receipt accounts	11	9
0743	Interest on downward reestimates	4	2
0900	Total new obligations, unexpired accounts	22	42

Budgetary resources:

Unobligated balance:			
1000	Unobligated balance brought forward, Oct 1	62	78
Financing authority:			
Borrowing authority, mandatory:			
1400	Borrowing authority	5	.....
Spending authority from offsetting collections, mandatory:			
1800	Collected	34	35
1801	Change in uncollected payments, Federal sources	-1	.....
1850	Spending auth from offsetting collections, mand (total)	33	35
1900	Budget authority (total)	38	35
1930	Total budgetary resources available	100	113
Memorandum (non-add) entries:			
1941	Unexpired unobligated balance, end of year	78	71

Change in obligated balance:

Unpaid obligations:			
3000	Unpaid obligations, brought forward, Oct 1 .....	.....	11
3010	New obligations, unexpired accounts	22	42
3020	Outlays (gross)	-22	-31
3050	Unpaid obligations, end of year .....	.....	11
Uncollected payments:			
3060	Uncollected pymts, Fed sources, brought forward, Oct 1	-2	-1
3070	Change in uncollected pymts, Fed sources, unexpired	1	.....
3090	Uncollected pymts, Fed sources, end of year	-1	-1

Memorandum (non-add) entries:

3100	Obligated balance, start of year	-2	-1
3200	Obligated balance, end of year	-1	10

Financing authority and disbursements, net:

Mandatory:			
4090	Budget authority, gross	38	35
Financing disbursements:			
4110	Outlays, gross (total)	22	31
Offsets against gross financing authority and disbursements:			
Offsetting collections (collected) from:			
4120	Federal sources: Payments from program account	-21	-5
4122	Interest on uninvested funds	-2	.....
4123	Non-Federal sources	-11	-30
4130	Offsets against gross budget authority and outlays (total)	-34	-35
Additional offsets against financing authority only (total):			
4140	Change in uncollected pymts, Fed sources, unexpired	1	.....
4160	Budget authority, net (mandatory)	5	.....
4170	Outlays, net (mandatory)	-12	-4
4180	Budget authority, net (total)	5	.....
4190	Outlays, net (total)	-12	-4

Status of Guaranteed Loans (in millions of dollars)

Identification code 086-4104-0-3-604	2024 actual	2025 est.	2026 est.
Position with respect to appropriations act limitation on commitments:			
2111	Guaranteed loan commitments from current-year authority	342	435
2121	Limitation available from carry-forward .....	.....	.....
2143	Uncommitted limitation carried forward .....	.....	.....
2150	Total guaranteed loan commitments	342	435
2199	Guaranteed amount of guaranteed loan commitments	342	435
Cumulative balance of guaranteed loans outstanding:			
2210	Outstanding, start of year	4,619	4,612
2231	Disbursements of new guaranteed loans	316	435
2251	Repayments and prepayments	-293	-220
Adjustments:			
2263	Terminations for default that result in claim payments	-30	-30
2264	Other adjustments, net .....	.....	.....
2290	Outstanding, end of year	4,612	4,797

Memorandum:

2299	Guaranteed amount of guaranteed loans outstanding, end of year	4,612	4,797
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Addendum:

Cumulative balance of defaulted guaranteed loans that result in loans receivable:			
2310	Outstanding, start of year	7	7
2390	Outstanding, end of year	7	7

Balance Sheet (in millions of dollars)

Identification code 086-4104-0-3-604	2023 actual	2024 actual
ASSETS:		
Federal assets:		
1101	Fund balances with Treasury	60
Investments in U.S. securities:		
1106	Receivables, net	1
Net value of assets related to post-1991 acquired defaulted guaranteed loans receivable:		
1501	Defaulted guaranteed loans receivable, gross	7
1504	Foreclosed property	10
1505	Allowance for subsidy cost (-)	-3
1599	Net present value of assets related to defaulted guaranteed loans	10
1999	Total assets	70
LIABILITIES:		
2103	Federal liabilities: Debt Payable to Treasury	27
Non-Federal liabilities:		
2201	Accounts payable	1
2204	Liabilities for loan guarantees	40
2207	Unearned revenues and advances	3
2999	Total liabilities	70
NET POSITION:		
3300	Cumulative results of operations	1

INDIAN HOUSING LOAN GUARANTEE FUND FINANCING ACCOUNT—Continued
Balance Sheet—Continued

Identification code 086-4104-0-3-604	2023 actual	2024 actual
4999 Total liabilities and net position	70	87

NATIVE HAWAIIAN HOUSING LOAN GUARANTEE FUND PROGRAM ACCOUNT

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119-4).

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 086-0233-0-1-371	2024 actual	2025 est.	2026 est.
Guaranteed loan levels supportable by subsidy budget authority:			
215001 Native Hawaiian Housing Loan Guarantees	3	9	.....
Guaranteed loan subsidy (in percent):			
232001 Native Hawaiian Housing Loan Guarantees	-.66	-.19	.....
232999 Weighted average subsidy rate	-.66	-.19	0.00

The Native Hawaiian Housing Loan Guarantee program (also known as the Section 184A program) provides access to private mortgage financing to Native Hawaiian households who are eligible to reside on Hawaiian home lands. The Budget does not provide loan guarantee authority for the program.

NATIVE HAWAIIAN HOUSING LOAN GUARANTEE FUND FINANCING ACCOUNT**Program and Financing** (in millions of dollars)

Identification code 086-4351-0-3-371	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
Credit program obligations:			
0711 Default claim payments on principal	2	2
0900 Total new obligations, unexpired accounts	2	2

Budgetary resources:

Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	4	6	6
Financing authority:			
Borrowing authority, mandatory:			
1400 Borrowing authority	1	.....	.....
Spending authority from offsetting collections, mandatory:			
1800 Collected	1	2	2
1900 Budget authority (total)	2	2	2
1930 Total budgetary resources available	6	8	8
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	6	6	6

Change in obligated balance:

Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	1	.....	.....
3010 New obligations, unexpired accounts .....	.....	2	2
3020 Outlays (gross)	-1	-2	-2
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	1	.....	.....

Financing authority and disbursements, net:

Mandatory:			
4090 Budget authority, gross	2	2	2
Financing disbursements:			
4110 Outlays, gross (total)	1	2	2
Offsets against gross financing authority and disbursements:			
Offsetting collections (collected) from:			
4123 Non-Federal sources	-1	-2	-2
4180 Budget authority, net (total)	1	.....	.....
4190 Outlays, net (total) .....	.....	.....	.....

Status of Guaranteed Loans (in millions of dollars)

Identification code 086-4351-0-3-371	2024 actual	2025 est.	2026 est.
Position with respect to appropriations act limitation on commitments:			
2111 Guaranteed loan commitments from current-year authority	3	9	.....
2121 Limitation available from carry-forward .....	.....	.....	.....
2143 Uncommitted limitation carried forward .....	.....	.....	.....
2150 Total guaranteed loan commitments	3	9	.....
2199 Guaranteed amount of guaranteed loan commitments	3	9	.....
Cumulative balance of guaranteed loans outstanding:			
2210 Outstanding, start of year	113	109	92
2231 Disbursements of new guaranteed loans	2	9	.....
2251 Repayments and prepayments	-6	-15	-15
Adjustments:			
2263 Terminations for default that result in claim payments .....	.....	-11	-11
2264 Other adjustments, net .....	.....	.....	.....
2290 Outstanding, end of year	109	92	66
Memorandum:			
2299 Guaranteed amount of guaranteed loans outstanding, end of year	109	77	64

Balance Sheet (in millions of dollars)

Identification code 086-4351-0-3-371	2023 actual	2024 actual
ASSETS:		
1101 Federal assets: Fund balances with Treasury	4	6
1504 Net value of assets related to post-1991 acquired defaulted guaranteed loans receivable: Foreclosed property	2	1
1999 Total assets	6	7
LIABILITIES:		
2103 Federal liabilities: Debt payable to Treasury	4	6
2204 Non-Federal liabilities: Liabilities for loan guarantees	2	1
2999 Total liabilities	6	7
NET POSITION:		
3300 Cumulative results of operations .....	.....	.....
4999 Total liabilities and net position	6	7

COMMUNITY PLANNING AND DEVELOPMENT**Federal Funds****COMMUNITY DEVELOPMENT FUND**

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119-4).

COMMUNITY DEVELOPMENT FUND

(INCLUDING TRANSFERS OF FUNDS)

For an additional amount for "Community Development Fund", \$12,039,000,000, to remain available until expended, for the same purposes and under the same terms and conditions as funds appropriated under such heading in title VIII of the Disaster Relief Supplemental Appropriations Act, 2022 (Public Law 117-43), except that such amounts shall be for major disasters that occurred in 2023 or 2024 and the fourth, tenth, 15th, 16th, 20th, and 21st provisos under such heading in such Act shall not apply: *Provided*, That the Secretary of Housing and Urban Development shall allocate all funds provided under this heading in this Act for the total estimate for unmet needs including additional mitigation for qualifying disasters and publish such allocations in the Federal Register no later than January 15, 2025: *Provided further*, That the amount obligated for each qualifying disaster area shall be no less than the amounts specified in such Federal Register publication, unless such allocation is rejected by the grantee: *Provided further*, That a grantee shall submit a plan to the Secretary for approval detailing the proposed use of all funds, including criteria for eligibility and how the use of these funds will address long-term recovery and restoration of infrastructure and housing, economic revitalization, and mitigation in the most impacted and distressed areas: *Provided further*, That unobligated balances remaining as of the date of enactment of this Act included under Treasury Appropriation Fund Symbol 86 X 0162 from Public Laws 108-324, 109-148, 109-234, 110-252, 110-329, 111-212, 112-55, and 113-2 shall also be available for the purposes authorized under this heading in this Act (except that the amount for each set-aside provided herein shall not be exceeded), notwithstanding the purposes for which such amounts were appropriated: *Provided further*, That of the

amounts made available under this heading in this Act, \$45,000,000 shall be transferred to "Department of Housing and Urban Development—Management and Administration—Program Offices" for salaries and expenses of the Office of Community Planning and Development for necessary costs, including information technology costs, of administering and overseeing the obligation and expenditure of amounts made available for activities authorized under title I of the Housing and Community Development Act of 1974 (42 U.S.C. 5301 et seq.) related to disaster relief, long-term recovery, restoration of infrastructure and housing, economic revitalization, and mitigation in the most impacted and distressed areas resulting from a major disaster in this, prior, or future Acts ("this, prior, or future disaster Acts"): *Provided further*, That of the amounts made available under this heading in this Act, \$1,850,000 shall be transferred to "Department of Housing and Urban Development—Information Technology Fund" for the disaster recovery data portal: *Provided further*, That of the amounts made available under this heading in this Act, \$7,000,000 shall be transferred to "Department of Housing and Urban Development—Office of Inspector General" for necessary costs of overseeing and auditing amounts made available in this, prior, or future disaster Acts: *Provided further*, That of the amounts made available under this heading in this Act, \$25,000,000 shall be made available for capacity building and technical assistance, including assistance on contracting and procurement processes, to support recipients of allocations from this, prior, or future disaster Acts: *Provided further*, That amounts made available under this heading in this Act may be used by a grantee to assist utilities as part of a disaster-related eligible activity under section 105(a) of the Housing and Community Development Act of 1974 (42 U.S.C. 5305(a)): *Provided further*, That recipients of funds made available in this, prior, or future disaster Acts that use such funds to supplement other Federal assistance may adopt, without review or public comment, any environmental review, approval, or permit performed by a Federal agency, and such adoption shall satisfy the responsibilities of the recipient with respect to such environmental review, approval or permit, so long as the actions covered by the existing environmental review, approval, or permit and the actions proposed for these supplemental funds are substantially the same: *Provided further*, That the Secretary or a State may, upon receipt of a request for release of funds and certification, immediately approve the release of funds for any activity or project if the recipient has adopted an environmental review, approval or permit under the previous proviso or if the activity or project is categorically excluded from review under the National Environmental Policy Act of 1969 (42 U.S.C. 4321 et seq.), notwithstanding section 104(g)(2) of the Housing and Community Development Act of 1974 (42 U.S.C. 5304(g)(2)): *Provided further*, That such amount and amounts repurposed under this heading that were previously designated by the Congress as an emergency requirement pursuant to a concurrent resolution on the budget or the Balanced Budget and Emergency Deficit Control Act of 1985 are designated by the Congress as being for an emergency requirement pursuant to section 251(b)(2)(A)(i) of the Balanced Budget and Emergency Deficit Control Act of 1985.】 (*Disaster Relief Supplemental Appropriations Act, 2025.*)

Program and Financing (in millions of dollars)

Identification code 086–0162–0–1–451	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
0001 Community Development Block Grants - Formula	2,991	3,203	924
0011 Disaster Assistance	4,197	12,425	.....
0015 Recovery Housing Program (SUPPORT Act)	28	36	14
0019 Economic Development Initiative Grants	3,289	.....	.....
0020 Competitive Grants	85	100	100
0900 Total new obligations, unexpired accounts (object class 41.0)	10,590	15,764	1,038
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	5,271	1,401	1,052
1033 Recoveries of prior year paid obligations	50	.....	.....
1047 Withdrawal for existing unpaid obligations	-49	.....	.....
1070 Unobligated balance (total)	5,272	1,401	1,052
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	6,720	3,430	.....
1100 Appropriation (CDBG-DR) .....	.....	12,039	.....
1120 Appropriations transferred to other acct [086–0189] .....	.....	-7	.....
1120 Appropriations transferred to other acct [086–0479] .....	.....	-45	.....
1120 Appropriations transferred to other acct [086–4586] .....	.....	-2	.....
1130 Appropriations permanently reduced	-1	.....	.....
1160 Appropriation, discretionary (total)	6,719	15,415	.....
1930 Total budgetary resources available	11,991	16,816	1,052
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	1,401	1,052	14

Change in obligated balance:

Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	53,667	54,869	57,655
3010 New obligations, unexpired accounts	10,590	15,764	1,038
3012 Withdrawal for existing unpaid obligations	49	.....	.....
3020 Outlays (gross)	-9,434	-12,978	-13,429
3041 Recoveries of prior year unpaid obligations, expired	-3	.....	.....
3050 Unpaid obligations, end of year	54,869	57,655	45,264
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	53,667	54,869	57,655
3200 Obligated balance, end of year	54,869	57,655	45,264

Budget authority and outlays, net:

Discretionary:			
4000 Budget authority, gross	6,719	15,415	.....
Outlays, gross:			
4010 Outlays from new discretionary authority	6	34	.....
4011 Outlays from discretionary balances	9,428	12,944	13,429
4020 Outlays, gross (total)	9,434	12,978	13,429
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4033 Non-Federal sources	-61	.....	.....
Additional offsets against gross budget authority only:			
4052 Offsetting collections credited to expired accounts	11	.....	.....
4053 Recoveries of prior year paid obligations, unexpired accounts	50	.....	.....
4060 Additional offsets against budget authority only (total)	61	.....	.....
4070 Budget authority, net (discretionary)	6,719	15,415	.....
4080 Outlays, net (discretionary)	9,373	12,978	13,429
4180 Budget authority, net (total)	6,719	15,415	.....
4190 Outlays, net (total)	9,373	12,978	13,429

The Budget does not provide funding for the Community Development Fund. The account contains the following programs:

Community Development Block Grant (CDBG).—The CDBG program provides formula grants to States, local governments, and Insular Areas to benefit mainly low- to moderate-income persons, and support a wide range of community and economic development activities, such as public infrastructure improvements, housing rehabilitation and construction, job creation and retention, and public services.

Competitive Grants.—The competitive grants provide funding to States, local governments, metropolitan planning organizations, and multijurisdictional entities for activities aimed at identifying and removing barriers to affordable housing production and preservation.

Recovery Housing Program.—This formula program is allocated to States and the District of Columbia to provide temporary housing for individuals recovering from substance use disorders.

CDBG-Disaster Recovery (CDBG-DR).—This account also contains a substantial amount of appropriated CDBG-DR funding provided to communities impacted by major disasters.

COMMUNITY DEVELOPMENT LOAN GUARANTEES PROGRAM ACCOUNT

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119–4).

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 086–0198–0–1–451	2024 actual	2025 est.	2026 est.
Guaranteed loan levels supportable by subsidy budget authority:			
215003 Section 108 Community Development Loan Guarantee (Fee)	24	400	.....
215999 Total loan guarantee levels	24	400	.....
Guaranteed loan subsidy (in percent):			
232003 Section 108 Community Development Loan Guarantee (Fee)	0.00	0.00	.....
232999 Weighted average subsidy rate	0.00	0.00	.....
Guaranteed loan reestimates:			
235001 Section 108 Community Development Loan Guarantee	-2	.....	.....
235003 Section 108 Community Development Loan Guarantee (Fee)	-2	-1	.....
235999 Total guaranteed loan reestimates	-4	-1	.....

The Community Development Loan Guarantee Program (Section 108) supports economic development projects, housing rehabilitation, and the

COMMUNITY DEVELOPMENT LOAN GUARANTEES PROGRAM ACCOUNT—Continued
rehabilitation, construction, or installation of public facilities for the benefit of low- and moderate-income persons or to aid in the prevention or elimination of slums and blight. The Budget does not request any new loan guarantee authority for Section 108 for 2026.

COMMUNITY DEVELOPMENT LOAN GUARANTEES FINANCING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 086-4096-0-3-451	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
Credit program obligations:			
0742 Downward reestimates paid to receipt accounts	3	1	.....
0743 Interest on downward reestimates	1	.....	.....
0900 Total new obligations, unexpired accounts	4	1	.....
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	6	3	4
Financing authority:			
Spending authority from offsetting collections, mandatory:			
1800 Collected	1	2	2
1900 Budget authority (total)	1	2	2
1930 Total budgetary resources available	7	5	6
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	3	4	6
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	.....	.....	1
3010 New obligations, unexpired accounts	4	1	.....
3020 Outlays (gross)	-4	.....	.....
3050 Unpaid obligations, end of year .....	.....	1	1
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	.....	.....	1
3200 Obligated balance, end of year .....	.....	1	1
Financing authority and disbursements, net:			
Mandatory:			
4090 Budget authority, gross	1	2	2
Financing disbursements:			
4110 Outlays, gross (total)	4	.....	.....
Offsets against gross financing authority and disbursements:			
Offsetting collections (collected) from:			
4123 Non-Federal sources	-1	-2	-2
4180 Budget authority, net (total) .....	.....	.....	.....
4190 Outlays, net (total)	3	-2	-2

Status of Guaranteed Loans (in millions of dollars)

Identification code 086-4096-0-3-451	2024 actual	2025 est.	2026 est.
Position with respect to appropriations act limitation on commitments:			
2111 Guaranteed loan commitments from current-year authority	24	400	.....
2121 Limitation available from carry-forward .....	.....	.....	.....
2142 Uncommitted loan guarantee limitation .....	.....	.....	.....
2143 Uncommitted limitation carried forward .....	.....	.....	.....
2150 Total guaranteed loan commitments	24	400	.....
2199 Guaranteed amount of guaranteed loan commitments	24	400	.....
Cumulative balance of guaranteed loans outstanding:			
2210 Outstanding, start of year	661	574	554
2231 Disbursements of new guaranteed loans	59	145	145
2251 Repayments and prepayments	-146	-165	-165
2290 Outstanding, end of year	574	554	534
Memorandum:			
2299 Guaranteed amount of guaranteed loans outstanding, end of year	574	554	534

Balance Sheet (in millions of dollars)

Identification code 086-4096-0-3-451	2023 actual	2024 actual
ASSETS:		
1101 Federal assets: Fund balances with Treasury	6	4

1999 Total assets	6	4
LIABILITIES:		
Non-Federal liabilities:		
2204 Liabilities for loan guarantees	2	1
2207 Other	1	.....
2999 Total liabilities	3	1
NET POSITION:		
3300 Cumulative results of operations	3	3
4999 Total liabilities and net position	6	4

HOME INVESTMENT PARTNERSHIPS PROGRAM

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119-4).

Program and Financing (in millions of dollars)

Identification code 086-0205-0-1-604	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
0001 HOME Investment Partnership Program	1,155	1,240	250
0015 Homeless Assistance and Supportive Services Program (ARP) .....	.....	32	.....
0016 Technical Assistance (ARP)	1	.....	.....
0900 Total new obligations, unexpired accounts (object class 41.0)	1,156	1,272	250
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	154	252	250
1001 Discretionary unobligated balance brought fwd, Oct 1	143	.....	.....
1021 Recoveries of prior year unpaid obligations	5	20	.....
1047 Withdrawal for existing unpaid obligations	-1	.....	.....
1070 Unobligated balance (total)	158	272	250
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	1,250	1,250	.....
1900 Budget authority (total)	1,250	1,250	.....
1930 Total budgetary resources available	1,408	1,522	250
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	252	250	.....
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	10,621	10,299	8,282
3010 New obligations, unexpired accounts	1,156	1,272	250
3012 Withdrawal for existing unpaid obligations	1	.....	.....
3020 Outlays (gross)	-1,467	-3,269	-2,892
3040 Recoveries of prior year unpaid obligations, unexpired	-5	-20	.....
3041 Recoveries of prior year unpaid obligations, expired	-7	.....	.....
3050 Unpaid obligations, end of year	10,299	8,282	5,640
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	10,621	10,299	8,282
3200 Obligated balance, end of year	10,299	8,282	5,640
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	1,250	1,250	.....
Outlays, gross:			
4010 Outlays from new discretionary authority .....	.....	6	.....
4011 Outlays from discretionary balances	1,172	1,559	1,521
4020 Outlays, gross (total)	1,172	1,565	1,521
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4033 Non-Federal sources	-2	.....	.....
Additional offsets against gross budget authority only:			
4052 Offsetting collections credited to expired accounts	2	.....	.....
4060 Additional offsets against budget authority only (total)	2	.....	.....
4070 Budget authority, net (discretionary)	1,250	1,250	.....
4080 Outlays, net (discretionary)	1,170	1,565	1,521
Mandatory:			
Outlays, gross:			
4101 Outlays from mandatory balances	295	1,704	1,371
4180 Budget authority, net (total)	1,250	1,250	.....
4190 Outlays, net (total)	1,465	3,269	2,892

The Budget does not request funding for the HOME Investment Partnerships (HOME) program. HOME provides annual formula grant assistance to States and units of local government to increase the supply of affordable housing and expand homeownership for low-income persons through the acquisition, new construction, and rehabilitation of affordable renter- and owner-occupied housing, as well as the provision of tenant-based rental assistance.

PRESERVATION AND REINVESTMENT INITIATIVE FOR COMMUNITY ENHANCEMENT

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119-4).

Program and Financing (in millions of dollars)

Identification code 086-0483-0-1-604	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
0001 Manufactured Housing Community Grants		210	10
0002 Manufactured Housing Redevelopment Project Grants		25	
0900 Total new obligations, unexpired accounts (object class 41.0)		235	10
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	225	235	10
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	10	10	
1930 Total budgetary resources available	235	245	10
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	235	10	
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1			235
3010 New obligations, unexpired accounts		235	10
3020 Outlays (gross)			-27
3050 Unpaid obligations, end of year		235	218
Memorandum (non-add) entries:			
3100 Obligated balance, start of year			235
3200 Obligated balance, end of year		235	218
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	10	10	
Outlays, gross:			
4011 Outlays from discretionary balances			27
4180 Budget authority, net (total)	10	10	
4190 Outlays, net (total)			27

The Budget does not request funding for the Preservation & Reinvestment Initiative for Community Enhancement (PRICE) program. PRICE competitive grants offer funding for States, local governments, resident-owned manufactured housing communities, cooperatives, nonprofits, Indian Tribes, or other approved entities to preserve and revitalize manufactured housing and eligible manufactured housing communities. Grantees can use funds for infrastructure, planning, resident and community services, resiliency activities, and other assistance to residents or owners of manufactured homes.

HOMELESS ASSISTANCE GRANTS

For emergency solutions grant assistance under subtitle B of title IV of the McKinney-Vento Homeless Assistance Act (42 U.S.C. 11371 et seq.), \$4,024,000,000, to remain available until September 30, 2028:

Provided, That, notwithstanding any provision of the McKinney-Vento Homeless Assistance Act for such grant assistance, the Secretary shall allocate amounts directly to States and local governments based on a formula to be developed by the Secretary: Provided further, That such formula shall prioritize geographic areas with the greatest need based on factors to be determined by the Secretary and shall appropriately consider capacity or performance indicators: Provided further, That such grants may be used to undertake activities or otherwise provide assistance that will, as determined by the Secretary, assist homeless individuals or those at-risk of

homelessness on an emergency, short-term, or medium-term basis: Provided further, That recipients of such grants may establish preferences for elderly individuals or families, or for disabled individuals or families, when implementing the recipients' programs: Provided further, That the Secretary may waive or specify alternative requirements for any provision of any statute or regulation administered by the Secretary in connection with such grant assistance, upon a finding by the Secretary that any such waivers or alternative requirements are necessary to facilitate the effective implementation of such grant assistance.

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119-4).

Program and Financing (in millions of dollars)

Identification code 086-0192-0-1-604	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
0001 Continuum of Care	3,420	3,648	3,592
0002 Emergency Solutions Grants	296	327	3,270
0003 National Homeless Data Analysis Project	13	6	4
0005 Youth Demonstration	124	79	205
0007 Victims of Domestic Violence	55	50	52
0011 New Permanent Supportive Housing		75	100
0900 Total new obligations, unexpired accounts (object class 41.0)	3,908	4,185	7,223
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	4,159	4,341	4,660
Unobligated balance transfers between expired and unexpired accounts	32	453	150
1020 Adjustment of unobligated bal brought forward, Oct 1	-7		
1021 Recoveries of prior year unpaid obligations	22		
1033 Recoveries of prior year paid obligations	3		
1047 Withdrawal for existing unpaid obligations	-3		
1070 Unobligated balance (total)	4,206	4,794	4,810
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	4,051	4,051	4,024
1900 Budget authority (total)	4,051	4,051	4,024
1930 Total budgetary resources available	8,257	8,845	8,834
Memorandum (non-add) entries:			
1940 Unobligated balance expiring	-8		
1941 Unexpired unobligated balance, end of year	4,341	4,660	1,611
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	4,793	4,950	5,234
3001 Adjustments to unpaid obligations brought forward, Oct 1	9		
3010 New obligations, unexpired accounts	3,908	4,185	7,223
3011 Obligations ("upward adjustments"), expired accounts	2		
3012 Withdrawal for existing unpaid obligations	3		
3020 Outlays (gross)	-3,230	-3,901	-3,908
3040 Recoveries of prior year unpaid obligations, unexpired	-22		
3041 Recoveries of prior year unpaid obligations, expired	-513		
3050 Unpaid obligations, end of year	4,950	5,234	8,549
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	4,802	4,950	5,234
3200 Obligated balance, end of year	4,950	5,234	8,549
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	4,051	4,051	4,024
Outlays, gross:			
4010 Outlays from new discretionary authority		4	40
4011 Outlays from discretionary balances	3,230	3,897	3,868
4020 Outlays, gross (total)	3,230	3,901	3,908
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4033 Non-Federal sources	-10		
4040 Offsets against gross budget authority and outlays (total)	-10		
Additional offsets against gross budget authority only:			
4052 Offsetting collections credited to expired accounts	7		
4053 Recoveries of prior year paid obligations, unexpired accounts	3		
4060 Additional offsets against budget authority only (total)	10		
4070 Budget authority, net (discretionary)	4,051	4,051	4,024
4080 Outlays, net (discretionary)	3,220	3,901	3,908
4180 Budget authority, net (total)	4,051	4,051	4,024
4190 Outlays, net (total)	3,220	3,901	3,908

HOMELESS ASSISTANCE GRANTS—Continued

The Homeless Assistance Grants account provides funds for programs that serve individuals and families who are homeless or at-risk of homelessness through a variety of housing and service interventions. The Budget provides \$4.02 billion for an expanded emergency solutions grants program, which allocates funds directly to State and local governments through a formula that prioritizes geographic areas with the greatest need in order to assist homeless individuals or those at-risk of homelessness on an emergency, short-, or medium-term basis. The Budget does not provide funding for the Continuum of Care (CoC) program, Permanent Supportive Housing (PSH) program, Youth Homelessness Demonstration Program (YHDP), or the National Homeless Data Analysis Project (NHDAP).

HOUSING OPPORTUNITIES FOR PERSONS WITH AIDS

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119–4).

Program and Financing (in millions of dollars)

Identification code 086–0308–0–1–604	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
0001 HOPWA Formula Grants	399	429	136
0002 HOPWA Competitive Grants	55	30	75
0900 Total new obligations, unexpired accounts (object class 41.0)	454	459	211
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	114	165	211
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	505	505	.....
1900 Budget authority (total)	505	505	.....
1930 Total budgetary resources available	619	670	211
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	165	211	.....
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	926	885	858
3010 New obligations, unexpired accounts	454	459	211
3020 Outlays (gross)	-489	-486	-508
3041 Recoveries of prior year unpaid obligations, expired	-6	.....	.....
3050 Unpaid obligations, end of year	885	858	561
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	926	885	858
3200 Obligated balance, end of year	885	858	561
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	505	505	.....
Outlays, gross:			
4010 Outlays from new discretionary authority .....	.....	3	.....
4011 Outlays from discretionary balances	489	483	508
4020 Outlays, gross (total)	489	486	508
4180 Budget authority, net (total)	505	505	.....
4190 Outlays, net (total)	489	486	508

The Budget does not provide funding for the Housing Opportunities for Persons With AIDS (HOPWA) program which funds housing and supportive service interventions for low-income people living with HIV/AIDS and their families. Individuals living with HIV/AIDS who are homeless or at-risk of homelessness may be served through the expanded emergency solutions grant program, which provides emergency, short, and medium-term housing assistance.

SELF-HELP AND ASSISTED HOMEOWNERSHIP OPPORTUNITY PROGRAM

For a grant to the fourth capacity building entity specified in section 4(a) of the HUD Demonstration Act of 1993 (42 U.S.C. 9816 note), \$16,000,000, to remain available until September 30, 2028, for activities authorized under that section 4,

under section 11 of the Housing Opportunity Program Extension Act of 1996 (42 U.S.C. 12805 note), and for related assistance.

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119–4).

Program and Financing (in millions of dollars)

Identification code 086–0176–0–1–604	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
0001 Self Help Housing Opportunity Program	26	12	12
0002 Capacity Building	83	42	42
0003 Rural Capacity Building .....	.....	12	6
0007 Veteran Home Rehab and Mod Pilot	1	.....	.....
0900 Total new obligations, unexpired accounts (object class 41.0)	110	66	60
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	121	66	60
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	60	60	16
1131 Unobligated balance of appropriations permanently reduced	-5	.....	.....
1160 Appropriation, discretionary (total)	55	60	16
1930 Total budgetary resources available	176	126	76
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	66	60	16
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	116	176	175
3010 New obligations, unexpired accounts	110	66	60
3020 Outlays (gross)	-50	-67	-70
3050 Unpaid obligations, end of year	176	175	165
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	116	176	175
3200 Obligated balance, end of year	176	175	165
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	55	60	16
Outlays, gross:			
4011 Outlays from discretionary balances	50	67	70
4180 Budget authority, net (total)	55	60	16
4190 Outlays, net (total)	50	67	70

The Budget requests \$16.0 million for a grant to Habitat for Humanity to fund activities authorized under section 11 of the Housing Opportunity Program Extension Act of 1996 and section 4 of the HUD Demonstration Act of 1993 within the Self-Help and Assisted Homeownership Opportunity Program (SHOP) account. These activities include assisting low-income homebuyers willing to contribute sweat equity towards the construction of their houses and increasing the capacity of local affiliates to promote affordable housing and community development. The Budget does not provide funding for the Self-Help and Assisted Homeownership Opportunity Program (SHOP) or the Rural Capacity Building Program (RCB).

NEIGHBORHOOD STABILIZATION PROGRAM

Program and Financing (in millions of dollars)

Identification code 086–0344–0–1–451	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
0003 Disaster Assistance .....	.....	1	.....
0900 Total new obligations, unexpired accounts (object class 41.0) .....	.....	1	.....
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	1	2	1
1021 Recoveries of prior year unpaid obligations	1	.....	.....
1070 Unobligated balance (total)	2	2	1
1930 Total budgetary resources available	2	2	1

Memorandum (non-add) entries:				
1941	Unexpired unobligated balance, end of year	2	1	1
<hr/>				
Change in obligated balance:				
Unpaid obligations:				
3000	Unpaid obligations, brought forward, Oct 1	112	109	94
3010	New obligations, unexpired accounts		1	
3020	Outlays (gross)	-2	-16	-24
3040	Recoveries of prior year unpaid obligations, unexpired	-1		
		<hr/>	<hr/>	<hr/>
3050	Unpaid obligations, end of year	109	94	70
Memorandum (non-add) entries:				
3100	Obligated balance, start of year	112	109	94
3200	Obligated balance, end of year	109	94	70
<hr/>				
Budget authority and outlays, net:				
Mandatory:				
Outlays, gross:				
4101	Outlays from mandatory balances	2	16	24
4180	Budget authority, net (total)			
4190	Outlays, net (total)	2	16	24

This account reports the remaining balances and outlays related to \$3.92 billion in Neighborhood Stabilization Program (NSP) funds authorized by the Housing and Economic Recovery Act of 2008, and \$1 billion in NSP funds authorized by the Dodd-Frank Financial Reform and Consumer Protection Act of 2010.

BROWNFIELDS REDEVELOPMENT

Program and Financing (in millions of dollars)

Identification code 086-0314-0-1-451		2024 actual	2025 est.	2026 est.
Change in obligated balance:				
Unpaid obligations:				
3000	Unpaid obligations, brought forward, Oct 1	5	5	4
3020	Outlays (gross)		-1	-1
3050	Unpaid obligations, end of year	5	4	3
Memorandum (non-add) entries:				
3100	Obligated balance, start of year	5	5	4
3200	Obligated balance, end of year	5	4	3
Budget authority and outlays, net:				
Discretionary:				
Outlays, gross:				
4011	Outlays from discretionary balances		1	1
4180	Budget authority, net (total)			
4190	Outlays, net (total)		1	1

The Budget requests no funding for the Brownfields Economic Development Initiative (BEDI), which was a competitive grant program designed to assist cities with the redevelopment of brownfield sites for the purposes of economic development and job creation. The Consolidated Appropriations Act, 2024 (Public Law 118-42), rescinded all unobligated balances of BEDI as of the end of fiscal year 2024.

RURAL HOUSING AND ECONOMIC DEVELOPMENT

Program and Financing (in millions of dollars)

Identification code 086-0324-0-1-604		2024 actual	2025 est.	2026 est.
Budgetary resources:				
Unobligated balance:				
1000	Unobligated balance brought forward, Oct 1	2		
Budget authority:				
Appropriations, discretionary:				
1131	Unobligated balance of appropriations permanently reduced	-2		
Budget authority and outlays, net:				
Discretionary:				
4000	Budget authority, gross	-2		
4180	Budget authority, net (total)	-2		
4190	Outlays, net (total)			

The Budget does not provide funding for the Rural Housing and Economic Development (RHED) program. RHED was created to support housing and economic development activities in rural communities. The Consolidated Appropriations Act, 2024 (Public Law 118-42), rescinded all unobligated balances of RHED as of the end of fiscal year 2024.

REVOLVING FUND (LIQUIDATING PROGRAMS)

The Revolving Fund (liquidating programs) was established by the Independent Offices Appropriations Act of 1955 for the efficient liquidation of assets acquired under a number of housing and urban development programs, all of which are no longer active. For example, the Section 312 loan program portfolio, which provided first and junior lien financing at below market interest rates for the rehabilitation of homes in low-income neighborhoods, constituted a large portion of the account activities but has not originated new loans for over 20 years. The operational expenses are financed from a permanent, indefinite appropriation to administer the remaining repayments of loans, recaptures, and lien releases in the portfolio. Any remaining unobligated balances in the account are returned to the Treasury annually.

Balance Sheet (in millions of dollars)

Identification code 086-4015-0-3-451		2023 actual	2024 actual
ASSETS:			
1101	Federal assets: Fund balances with Treasury		
1601	Direct loans, gross		
1603	Allowance for estimated uncollectible loans and interest (-)		
1604	Direct loans and interest receivable, net		
1606	Foreclosed property		
1699	Value of assets related to direct loans		
1999	Total assets		
LIABILITIES:			
2207	Non-Federal liabilities: Other		
NET POSITION:			
3100	Unexpended appropriations	14	14
3300	Cumulative results of operations	-14	-14
3999	Total net position		
4999	Total liabilities and net position		

Trust Funds

HOUSING TRUST FUND

Special and Trust Fund Receipts (in millions of dollars)

Identification code 086-8560-0-7-604		2024 actual	2025 est.	2026 est.
0100	Balance, start of year	20	11	12
Receipts:				
Current law:				
1130	Affordable Housing Allocation, Housing Trust Fund	196	216	295
2000	Total: Balances and receipts	216	227	307
Appropriations:				
Current law:				
2101	Housing Trust Fund	-196	-216	-295
2103	Housing Trust Fund	-20	-11	-12
2132	Housing Trust Fund	11	12	17
2199	Total current law appropriations	-205	-215	-290
2999	Total appropriations	-205	-215	-290
5099	Balance, end of year	11	12	17

Program and Financing (in millions of dollars)

Identification code 086-8560-0-7-604		2024 actual	2025 est.	2026 est.
Obligations by program activity:				
0001	Housing Trust Fund Grants	217	211	272

HOUSING TRUST FUND—Continued
Program and Financing—Continued

Identification code 086-8560-0-7-604	2024 actual	2025 est.	2026 est.
0900 Total new obligations, unexpired accounts (object class 41.0)	217	211	272
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	47	46	50
1021 Recoveries of prior year unpaid obligations	11		
1070 Unobligated balance (total)	58	46	50
Budget authority:			
Appropriations, mandatory:			
1201 Appropriation (special or trust fund)	196	216	295
1203 Appropriation (previously unavailable)(special or trust)	20	11	12
1232 Appropriations and/or unobligated balance of appropriations temporarily reduced	-11	-12	-17
1260 Appropriations, mandatory (total)	205	215	290
1930 Total budgetary resources available	263	261	340
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	46	50	68
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	1,895	1,619	1,253
3010 New obligations, unexpired accounts	217	211	272
3020 Outlays (gross)	-482	-577	-479
3040 Recoveries of prior year unpaid obligations, unexpired	-11		
3050 Unpaid obligations, end of year	1,619	1,253	1,046
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	1,895	1,619	1,253
3200 Obligated balance, end of year	1,619	1,253	1,046
Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross	205	215	290
Outlays, gross:			
4101 Outlays from mandatory balances	482	577	479
4180 Budget authority, net (total)	205	215	290
4190 Outlays, net (total)	482	577	479

The Housing Trust Fund was authorized by section 1131 of the Housing and Economic Recovery Act of 2008 (Public Law 110-289), which directed the account to be funded from assessments on Fannie Mae and Freddie Mac. The Housing Trust Fund provides grants to States to increase and preserve the supply of affordable rental housing and homeownership opportunities for extremely low-income families. Funds are distributed by formula to States to be used primarily for the construction, preservation, and rehabilitation of affordable rental housing for extremely low-income families, with up to ten percent of the funding available for similar eligible activities that support homeownership, and up to ten percent available for grantee administrative costs.

HOUSING PROGRAMS

Federal Funds

PROJECT-BASED RENTAL ASSISTANCE

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119-4).

Program and Financing (in millions of dollars)

Identification code 086-0303-0-1-604	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
0001 Contract Renewals	13,366	14,285	550
0002 RAD Contract Renewals	33	57	
0003 Section 8 Amendments	9	8	
0004 Contract Administrators	468	492	
0006 Tenant Education and Outreach	10		
0008 Mod Rehab and SRO Renewals	185	187	
0009 M2M Rent Adjustments		10	
0012 Emergency Disaster Contract Renewals	2,000	2,000	
0091 Direct program activities, subtotal	16,071	17,039	550

0900 Total new obligations, unexpired accounts (object class 41.0) 16,071 17,039 550

Budgetary resources:

Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	150	186	150
1011 Unobligated balance transfer from other acct [086-0320]		6	
1011 Unobligated balance transfer from other acct [086-0320]	1		
1021 Recoveries of prior year unpaid obligations	48	56	
1033 Recoveries of prior year paid obligations	3		
1047 Withdrawal for existing unpaid obligations	-3		
1070 Unobligated balance (total)	199	248	150
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	15,610	16,490	
1121 Appropriations transferred from other acct [086-0320]	26	28	
1121 Appropriations transferred from other acct [086-0481]	22	18	
1121 Appropriations transferred from other acct [086-0302]		5	
1160 Appropriation, discretionary (total)	15,658	16,541	
Advance appropriations, discretionary:			
1170 Advance appropriation	400	400	400
1900 Budget authority (total)	16,058	16,941	400
1930 Total budgetary resources available	16,257	17,189	550
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	186	150	

Change in obligated balance:

Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	5,028	5,416	6,260
3010 New obligations, unexpired accounts	16,071	17,039	550
3012 Withdrawal for existing unpaid obligations	3		
3020 Outlays (gross)	-15,638	-16,139	-5,957
3040 Recoveries of prior year unpaid obligations, unexpired	-48	-56	
3050 Unpaid obligations, end of year	5,416	6,260	853
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	5,028	5,416	6,260
3200 Obligated balance, end of year	5,416	6,260	853

Budget authority and outlays, net:

Discretionary:			
4000 Budget authority, gross	16,058	16,941	400
Outlays, gross:			
4010 Outlays from new discretionary authority	10,761	11,152	400
4011 Outlays from discretionary balances	4,877	4,987	5,557
4020 Outlays, gross (total)	15,638	16,139	5,957
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4033 Non-Federal sources:	-3		
Additional offsets against gross budget authority only:			
4053 Recoveries of prior year paid obligations, unexpired accounts	3		
4070 Budget authority, net (discretionary)	16,058	16,941	400
4080 Outlays, net (discretionary)	15,635	16,139	5,957
4180 Budget authority, net (total)	16,058	16,941	400
4190 Outlays, net (total)	15,635	16,139	5,957

The 2026 Budget requests funding for a new State Rental Assistance Program, which would provide funding directly to states. For more information, refer to the State Rental Assistance Program account. The 2026 Budget does not request funding for the Project-based Rental Assistance Program (PBRA). PBRA in 2025 provided rental assistance to about 1.2 million extremely low- to low-income households, through about 17,500 contracts with private owners of multifamily housing.

HOUSING FOR THE ELDERLY

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119-4).

Program and Financing (in millions of dollars)

Identification code 086-0320-0-1-604	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
0001 Capital Advance and Expenses	169	96	
0002 PRAC/SPRAC Renewal/Amendment	844	796	200
0003 Service Coordinators/Congregate Services	94	115	
0006 Senior Preservation Rental Assistance Contracts	24	1	
0009 Intergenerational Dwelling Units		18	

0900	Total new obligations, unexpired accounts (object class 41.0)	1,131	1,026	200
Budgetary resources:				
Unobligated balance:				
1000	Unobligated balance brought forward, Oct 1	624	392	262
1010	Unobligated balance transfer to other accts [086–0303]	-1	-6	
1021	Recoveries of prior year unpaid obligations	7	1	
1070	Unobligated balance (total)	630	387	262
Budget authority:				
Appropriations, discretionary:				
1100	Appropriation	913	931	
1120	Appropriations transferred to other acct [086–0302]		-2	
1120	Appropriations transferred to other acct [086–0303]	-26	-28	
1160	Appropriation, discretionary (total)	887	901	
Spending authority from offsetting collections, discretionary:				
1700	Collected	6		
1900	Budget authority (total)	893	901	
1930	Total budgetary resources available	1,523	1,288	262
Memorandum (non-add) entries:				
1941	Unexpired unobligated balance, end of year	392	262	62
Change in obligated balance:				
Unpaid obligations:				
3000	Unpaid obligations, brought forward, Oct 1	856	1,076	1,139
3010	New obligations, unexpired accounts	1,131	1,026	200
3020	Outlays (gross)	-902	-962	-505
3040	Recoveries of prior year unpaid obligations, unexpired	-7	-1	
3041	Recoveries of prior year unpaid obligations, expired	-2		
3050	Unpaid obligations, end of year	1,076	1,139	834
Memorandum (non-add) entries:				
3100	Obligated balance, start of year	856	1,076	1,139
3200	Obligated balance, end of year	1,076	1,139	834
Budget authority and outlays, net:				
Discretionary:				
4000	Budget authority, gross	893	901	
Outlays, gross:				
4010	Outlays from new discretionary authority	166	297	
4011	Outlays from discretionary balances	736	665	505
4020	Outlays, gross (total)	902	962	505
Offsets against gross budget authority and outlays:				
Offsetting collections (collected) from:				
4033	Non-Federal sources	-6		
4040	Offsets against gross budget authority and outlays (total)	-6		
4180	Budget authority, net (total)	887	901	
4190	Outlays, net (total)	896	962	505

The 2026 Budget requests funding for a new State Rental Assistance Program, which would provide HUD funding directly to states. For more information, refer to the State Rental Assistance Program account. The 2026 Budget does not request funding for Housing for the Elderly. In 2025, the Housing for the Elderly program provided rental assistance through about 2,800 contracts with private non-profit owners of multifamily housing, which supported about 120,000 extremely low to low-income elderly households to obtain housing.

HOUSING FOR PERSONS WITH DISABILITIES

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119–4).

Program and Financing (in millions of dollars)

Identification code 086–0237–0–1–604	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
0001 Capital Advance and Expenses	1	8	
0002 PRAC/PAC Renewals and Amendments	206	228	55
0004 State Housing Project Rental Assistance	139	139	
0900 Total new obligations, unexpired accounts (object class 41.0)	346	375	55
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	471	336	223
1021 Recoveries of prior year unpaid obligations		1	
1070 Unobligated balance (total)	471	337	223

Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	208	257	
Spending authority from offsetting collections, discretionary:			
1700 Collected	3	4	
1900 Budget authority (total)	211	261	
1930 Total budgetary resources available	682	598	223
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	336	223	168
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	436	541	620
3010 New obligations, unexpired accounts	346	375	55
3020 Outlays (gross)	-240	-295	-269
3040 Recoveries of prior year unpaid obligations, unexpired		-1	
3041 Recoveries of prior year unpaid obligations, expired	-1		
3050 Unpaid obligations, end of year	541	620	406
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	436	541	620
3200 Obligated balance, end of year	541	620	406
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	211	261	
Outlays, gross:			
4010 Outlays from new discretionary authority	28	49	
4011 Outlays from discretionary balances	212	246	269
4020 Outlays, gross (total)	240	295	269
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4033 Non-Federal sources	-3	-4	
4180 Budget authority, net (total)	208	257	
4190 Outlays, net (total)	237	291	269

The 2026 Budget requests funding for a new State Rental Assistance Program, which would provide HUD funding directly to states. For more information, refer to the State Rental Assistance Program account. The 2026 Budget does not request funding for Housing for Persons with Disabilities. In 2025, the Housing for Persons with Disabilities program provided rental assistance through about 3,800 contracts with private non-profit owners of multifamily housing, which supported about 33,000 extremely low to low-income households with disabilities obtain housing.

OTHER ASSISTED HOUSING PROGRAMS

Program and Financing (in millions of dollars)

Identification code 086–0206–0–1–999	2024 actual	2025 est.	2026 est.
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	99		
1021 Recoveries of prior year unpaid obligations	5		
1033 Recoveries of prior year unpaid obligations	1		
1070 Unobligated balance (total)	105		
Budget authority:			
Appropriations, discretionary:			
1131 Unobligated balance of appropriations permanently reduced	-105		
1900 Budget authority (total)	-105		
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	104	65	31
3020 Outlays (gross)	-34	-34	-31
3040 Recoveries of prior year unpaid obligations, unexpired	-5		
3050 Unpaid obligations, end of year	65	31	
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	104	65	31
3200 Obligated balance, end of year	65	31	
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	-105		
Outlays, gross:			
4011 Outlays from discretionary balances	34	34	31

OTHER ASSISTED HOUSING PROGRAMS—Continued
Program and Financing—Continued

Identification code 086–0206–0–1–999	2024 actual	2025 est.	2026 est.
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4033 Non-Federal sources, 01	-1		
4040 Offsets against gross budget authority and outlays (total)	-1		
Additional offsets against gross budget authority only:			
4053 Recoveries of prior year paid obligations, unexpired accounts	1		
4070 Budget authority, net (discretionary)	-105		
4080 Outlays, net (discretionary)	33	34	31
4180 Budget authority, net (total)	-105		
4190 Outlays, net (total)	33	34	31

The Other Assisted Housing Programs account contains the programs listed below:

Section 235.—The Housing and Urban-Rural Recovery Act of 1983 (Public Law 98–181) authorized a restructured Section 235 (Homeownership Assistance) program that provided homeowners a ten-year interest reduction subsidy on their mortgages.

Section 236.—The Housing and Urban Development Act of 1968, as amended, authorized the Section 236 Rental Housing Assistance Program, which subsidizes the monthly mortgage payment that an owner of a rental or cooperative project is required to make. This interest subsidy reduces rents for lower income tenants.

RENTAL HOUSING ASSISTANCE FUND

Program and Financing (in millions of dollars)

Identification code 086–4041–0–3–604	2024 actual	2025 est.	2026 est.
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	16	16	16
Budget authority:			
Spending authority from offsetting collections, mandatory:			
1800 Collected			1
1930 Total budgetary resources available	16	16	17
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	16	16	17
Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross			1
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4123 Non-Federal sources			-1
4180 Budget authority, net (total)			
4190 Outlays, net (total)			-1

As authorized by the Housing and Urban Development Act of 1968, the Rental Housing Assistance Fund collects funds which are in excess of the established basic rents for units in Section 236 subsidized projects. Funds in this account remain available to pay refunds of excess rental charges.

FLEXIBLE SUBSIDY FUND

Program and Financing (in millions of dollars)

Identification code 086–4044–0–3–604	2024 actual	2025 est.	2026 est.
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	659	681	707
Budget authority:			
Spending authority from offsetting collections, discretionary:			
1700 Collected	22	26	26
1930 Total budgetary resources available	681	707	733
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	681	707	733

Budget authority and outlays, net:

Discretionary:			
4000 Budget authority, gross	22	26	26
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4033 Non-Federal sources	-22	-26	-26
4040 Offsets against gross budget authority and outlays (total)	-22	-26	-26
4180 Budget authority, net (total)			
4190 Outlays, net (total)	-22	-26	-26

Memorandum (non-add) entries:

5090 Unexpired unavailable balance, SOY: Offsetting collections	2	2	2
5092 Unexpired unavailable balance, EOY: Offsetting collections	2	2	2

Status of Direct Loans (in millions of dollars)

Identification code 086–4044–0–3–604	2024 actual	2025 est.	2026 est.
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year	232	214	196
1251 Repayments: Repayments and prepayments	-18	-18	-18
1290 Outstanding, end of year	214	196	178

The Flexible Subsidy Fund assisted financially troubled subsidized projects under certain Federal Housing Administration (FHA) authorities. The subsidies were intended to prevent potential losses to the FHA fund resulting from project insolvency and to preserve these projects as a viable source of housing for low- and moderate-income tenants. Priority was given to projects with Federal insurance-in-force and then to those with mortgages that had been assigned to the Department.

Balance Sheet (in millions of dollars)

Identification code 086–4044–0–3–604	2023 actual	2024 actual
ASSETS:		
1101 Federal assets: Fund balances with Treasury	661	683
1601 Direct loans, gross	232	214
1602 Interest receivable	38	35
1603 Allowance for estimated uncollectible loans and interest (-)	-62	-61
1699 Value of assets related to direct loans	208	188
1999 Total assets	869	871
NET POSITION:		
3100 Unexpended appropriations		
3300 Cumulative results of operations	869	871
3999 Total net position	869	871
4999 Total liabilities and net position	869	871

GREEN RETROFIT PROGRAM FOR MULTIFAMILY HOUSING, RECOVERY ACT

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 086–0306–0–1–604	2024 actual	2025 est.	2026 est.
Direct loan reestimates:			
135001 Energy Retrofit Loans	-7	-4	

The Green Retrofit Program offered grants and loans to owners of eligible HUD-assisted multifamily housing properties for retrofits to reduce utility consumption and benefit resident health and the environment. This program was funded under Title XII of the American Recovery and Reinvestment Act of 2009 (Public Law 111–5), and the authority to make new awards has expired. All loan cash flows are recorded in the corresponding financing account (86–4589).

GREEN RETROFIT PROGRAM FOR MULTIFAMILY HOUSING FINANCING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 086-4589-0-3-604	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
Credit program obligations:			
0713 Payment of interest to Treasury	1	2	1
0742 Downward reestimates paid to receipt accounts	3	2	
0743 Interest on downward reestimates	3	2	
0900 Total new obligations, unexpired accounts	7	6	1
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	7	5	1
Financing authority:			
Borrowing authority, mandatory:			
1400 Borrowing authority		1	
Spending authority from offsetting collections, mandatory:			
1800 Collected	5	1	1
1900 Budget authority (total)	5	2	1
1930 Total budgetary resources available	12	7	2
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	5	1	1
Change in obligated balance:			
Unpaid obligations:			
3010 New obligations, unexpired accounts	7	6	1
3020 Outlays (gross)	-7	-6	-1
Financing authority and disbursements, net:			
Mandatory:			
4090 Budget authority, gross	5	2	1
Financing disbursements:			
4110 Outlays, gross (total)	7	6	1
Offsets against gross financing authority and disbursements:			
Offsetting collections (collected) from:			
4123 Non-Federal sources	-5	-1	-1
4180 Budget authority, net (total)		1	
4190 Outlays, net (total)	2	5	

Status of Direct Loans (in millions of dollars)

Identification code 086-4589-0-3-604	2024 actual	2025 est.	2026 est.
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year	23	19	18
1251 Repayments: Repayments and prepayments	-4	-1	-1
1290 Outstanding, end of year	19	18	17

Balance Sheet (in millions of dollars)

Identification code 086-4589-0-3-604	2023 actual	2024 actual
ASSETS:		
Federal assets:		
1101 Fund balances with Treasury	7	5
Investments in U.S. securities:		
1106 Receivables, net		
Net value of assets related to post-1991 direct loans receivable:		
1401 Direct loans receivable, gross	23	19
1402 Interest receivable	1	1
1405 Allowance for subsidy cost (-)	-14	-8
1499 Net present value of assets related to direct loans	10	12
1999 Total assets	17	17
LIABILITIES:		
Federal liabilities:		
2103 Debt	17	17
2105 Other		
2999 Total liabilities	17	17
NET POSITION:		
3300 Cumulative results of operations		
4999 Total liabilities and net position	17	17

GREEN AND RESILIENT RETROFIT PROGRAM FOR MULTIFAMILY HOUSING

Program and Financing (in millions of dollars)

Identification code 086-0482-0-1-604	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
0001 Green and Resilient Grants	595	33	
0002 Green and Resilient Program Benchmarking	5		
0003 Cooperative Agreements	26	4	
0091 Direct program activities, subtotal	626	37	
Credit program obligations:			
0701 Direct loan subsidy	155	47	
0900 Total new obligations, unexpired accounts (object class 41.0)	781	84	
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	901	125	102
1021 Recoveries of prior year unpaid obligations	5	61	
1070 Unobligated balance (total)	906	186	102
1930 Total budgetary resources available	906	186	102
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	125	102	102
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	38	812	783
3010 New obligations, unexpired accounts	781	84	
3020 Outlays (gross)	-2	-52	-3
3040 Recoveries of prior year unpaid obligations, unexpired	-5	-61	
3050 Unpaid obligations, end of year	812	783	780
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	38	812	783
3200 Obligated balance, end of year	812	783	780
Budget authority and outlays, net:			
Mandatory:			
Outlays, gross:			
4101 Outlays from mandatory balances	2	52	3
4180 Budget authority, net (total)			
4190 Outlays, net (total)	2	52	3

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 086-0482-0-1-604	2024 actual	2025 est.	2026 est.
Direct loan levels supportable by subsidy budget authority:			
115001 Surplus Cash Loan - 25%	8	14	
115004 Surplus Cash Loan - 50%	389	95	
115999 Total direct loan levels	397	109	
Direct loan subsidy (in percent):			
132001 Surplus Cash Loan - 25%	48.59	51.11	
132004 Surplus Cash Loan - 50%	38.66	41.89	
132999 Weighted average subsidy rate	38.86	43.07	
Direct loan subsidy budget authority:			
133001 Surplus Cash Loan - 25%	4	7	
133004 Surplus Cash Loan - 50%	150	40	
133999 Total subsidy budget authority	154	47	
Direct loan subsidy outlays:			
134001 Surplus Cash Loan - 25%		2	
134004 Surplus Cash Loan - 50%		45	
134999 Total subsidy outlays		47	

The 2026 Budget does not request funding for the Green and Resilient Retrofit Program (GRRP). Enacted in the 2022 Inflation Reduction Act, GRRP provided grants and loans to owners of HUD-assisted multifamily housing properties to rehabilitate these properties to reduce energy and water consumption, improve indoor air quality, and reduce the likelihood of catastrophic damage from natural hazard events.

GREEN AND RESILIENT RETROFIT PROGRAM FOR MULTIFAMILY HOUSING FINANCING
ACCOUNT

Program and Financing (in millions of dollars)

Identification code 086-4616-0-3-604	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
Credit program obligations:			
0710 Direct loan obligations	397	109	.....
0713 Payment of interest to Treasury	9	20	.....
0900 Total new obligations, unexpired accounts	406	129	.....
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	3	4	.....
1020 Adjustment of unobligated bal brought forward, Oct 1 .....	.....	-4	.....
1021 Recoveries of prior year unpaid obligations .....	.....	3	.....
1024 Unobligated balance of borrowing authority withdrawn .....	.....	-2	.....
1070 Unobligated balance (total)	3	1	.....
Financing authority:			
Borrowing authority, mandatory:			
1400 Borrowing authority	243	76	.....
Spending authority from offsetting collections, mandatory:			
1800 Collected	9	52	.....
1801 Change in uncollected payments, Federal sources	155	.....	.....
1850 Spending auth from offsetting collections, mand (total)	164	52	.....
1900 Budget authority (total)	407	128	.....
1930 Total budgetary resources available	410	129	.....
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	4	.....	.....
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	94	491	597
3010 New obligations, unexpired accounts	406	129	.....
3020 Outlays (gross)	-9	-20	-5
3040 Recoveries of prior year unpaid obligations, unexpired .....	.....	-3	.....
3050 Unpaid obligations, end of year	491	597	592
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1	-24	-179	-179
3070 Change in uncollected pymts, Fed sources, unexpired	-155	.....	.....
3090 Uncollected pymts, Fed sources, end of year	-179	-179	-179
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	70	312	418
3200 Obligated balance, end of year	312	418	413
Financing authority and disbursements, net:			
Mandatory:			
4090 Budget authority, gross	407	128	.....
Financing disbursements:			
4110 Outlays, gross (total)	9	20	5
Offsets against gross financing authority and disbursements:			
Offsetting collections (collected) from:			
4120 Federal sources - payment from program account .....	.....	-47	.....
4122 Interest on uninvested funds	-9	-5	.....
4130 Offsets against gross budget authority and outlays (total)	-9	-52	.....
Additional offsets against financing authority only (total):			
4140 Change in uncollected pymts, Fed sources, unexpired	-155	.....	.....
4160 Budget authority, net (mandatory)	243	76	.....
4170 Outlays, net (mandatory) .....	.....	-32	5
4180 Budget authority, net (total)	243	76	.....
4190 Outlays, net (total) .....	.....	-32	5

Status of Direct Loans (in millions of dollars)

Identification code 086-4616-0-3-604	2024 actual	2025 est.	2026 est.
Position with respect to appropriations act limitation on obligations:			
1111 Direct loan obligations from current-year authority	397	109	.....
1150 Total direct loan obligations	397	109	.....
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year .....	.....	.....	20
1231 Disbursements: Direct loan disbursements .....	.....	20	5
1290 Outstanding, end of year .....	.....	20	25

Balance Sheet (in millions of dollars)

Identification code 086-4616-0-3-604	2023 actual	2024 actual
ASSETS:		
1101 Federal assets: Fund balances with Treasury	75	249
1999 Total assets	75	249
LIABILITIES:		
2103 Federal liabilities: Debt	75	249
4999 Total liabilities and net position	75	249

HOUSING COUNSELING ASSISTANCE

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119-4).

Program and Financing (in millions of dollars)

Identification code 086-0156-0-1-604	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
0001 Housing Counseling Assistance	98	10	56
0002 Administrative Contract Services	5	1	1
0900 Total new obligations, unexpired accounts	103	11	57
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	55	10	57
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	58	58	.....
1930 Total budgetary resources available	113	68	57
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	10	57	.....
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	62	104	53
3010 New obligations, unexpired accounts	103	11	57
3020 Outlays (gross)	-60	-62	-62
3041 Recoveries of prior year unpaid obligations, expired	-1	.....	.....
3050 Unpaid obligations, end of year	104	53	48
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	62	104	53
3200 Obligated balance, end of year	104	53	48
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	58	58	.....
Outlays, gross:			
4010 Outlays from new discretionary authority .....	.....	1	.....
4011 Outlays from discretionary balances	60	61	62
4020 Outlays, gross (total)	60	62	62
4180 Budget authority, net (total)	58	58	.....
4190 Outlays, net (total)	60	62	62

The Budget does not provide funding for the Housing Counseling program, which supports: 1) comprehensive housing counseling services to eligible homebuyers, homeowners and tenants through grants, oversight, and technical assistance; and 2) training to housing counselors and staff of government and non-profit entities that participate in the program.

Object Classification (in millions of dollars)

Identification code 086-0156-0-1-604	2024 actual	2025 est.	2026 est.
Direct obligations:			
25.2 Other services from non-Federal sources	5	1	1
41.0 Grants, subsidies, and contributions	98	10	56
99.9 Total new obligations, unexpired accounts	103	11	57

MUTUAL MORTGAGE INSURANCE PROGRAM ACCOUNT

New commitments to guarantee single family loans insured under the Mutual Mortgage Insurance Fund shall not exceed \$400,000,000,000, to remain available until September 30, 2027: Provided, That during fiscal year 2026, obligations to make direct loans to carry out the purposes of section 204(g) of the National Housing Act, as amended, shall not exceed \$1,000,000: Provided further, That the foregoing amount in the preceding proviso shall be for loans to nonprofit and governmental entities in connection with sales of single family real properties owned by the Secretary and formerly insured under the Mutual Mortgage Insurance Fund: Provided further, That for administrative contract expenses of the Federal Housing Administration, \$160,000,000, to remain available until September 30, 2027: Provided further, That notwithstanding the limitation in the first sentence of section 255(g) of the National Housing Act (12 U.S.C. 1715z–20(g)), during fiscal year 2026 the Secretary may insure and enter into new commitments to insure mortgages under section 255 of the National Housing Act.

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119–4).

Program and Financing (in millions of dollars)

Identification code 086–0183–0–1–371	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
Credit program obligations:			
0707 Reestimates of loan guarantee subsidy	3,947	1,026	.....
0708 Interest on reestimates of loan guarantee subsidy	226	472	.....
0709 Administrative expenses	157	158	160
0900 Total new obligations, unexpired accounts	4,330	1,656	160
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	11	9	2
1011 Unobligated balance transfer from other acct [086–0236]	4,173	1,498	.....
1021 Recoveries of prior year unpaid obligations	5	1	1
1070 Unobligated balance (total)	4,189	1,508	3
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation – Administrative Expenses	150	150	160
1900 Budget authority (total)	150	150	160
1930 Total budgetary resources available	4,339	1,658	163
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	9	2	3
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	138	132	133
3010 New obligations, unexpired accounts	4,330	1,656	160
3020 Outlays (gross)	-4,322	-1,653	-158
3040 Recoveries of prior year unpaid obligations, unexpired	-5	-1	-1
3041 Recoveries of prior year unpaid obligations, expired	-9	-1	-1
3050 Unpaid obligations, end of year	132	133	133
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	138	132	133
3200 Obligated balance, end of year	132	133	133
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	150	150	160
Outlays, gross:			
4010 Outlays from new discretionary authority	56	57	59
4011 Outlays from discretionary balances	93	98	99
4020 Outlays, gross (total)	149	155	158
Mandatory:			
Outlays, gross:			
4101 Outlays from mandatory balances	4,173	1,498	.....
4180 Budget authority, net (total)	150	150	160
4190 Outlays, net (total)	4,322	1,653	158

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 086–0183–0–1–371	2024 actual	2025 est.	2026 est.
Guaranteed loan levels supportable by subsidy budget authority:			
215002 MMI Fund	231,482	270,999	299,970
215004 MMI HECM	13,357	14,185	15,147
215999 Total loan guarantee levels	244,839	285,184	315,117
Guaranteed loan subsidy (in percent):			
232002 MMI Fund	-1.32	-2.02	-2.59

232004 MMI HECM	-2.87	-2.65	-3.13
232999 Weighted average subsidy rate	-1.40	-2.05	-2.62
Guaranteed loan subsidy budget authority:			
233002 MMI Fund	-3,057	-5,474	-7,769
233004 MMI HECM	-383	-376	-474
233999 Total subsidy budget authority	-3,440	-5,850	-8,243
Guaranteed loan subsidy outlays:			
234002 MMI Fund	-3,057	-5,474	-7,769
234004 MMI HECM	-383	-376	-474
234999 Total subsidy outlays	-3,440	-5,850	-8,243
Guaranteed loan reestimates:			
235002 MMI Fund	-16,424	-12,817	.....
235004 MMI HECM	2,266	-3,748	.....
235999 Total guaranteed loan reestimates	-14,158	-16,565	.....
Administrative expense data:			
3510 Budget authority	150	150	160
3580 Outlays from balances	93	98	99
3590 Outlays from new authority	56	57	59

The Federal Housing Administration (FHA) provides mortgage insurance for the purchase, refinance and rehabilitation of single-family homes. FHA mortgage insurance is designed to encourage lenders to make credit available to first-time homebuyers and other borrowers who may not be adequately served by the conventional market. Historically, FHA has also provided countercyclical support in times of economic crisis. For budgetary purposes, the Mutual Mortgage Insurance (MMI) Fund is separated into two risk categories: forward loans and Home Equity Conversion Mortgages (HECMs). Forward programs guarantee loans for standard single-family purchases and refinances (Section 203(b) program), home improvements (Section 203(k) program) and condominiums. HECMs, also known as reverse mortgages, enable elderly homeowners to borrow against the equity in their homes without having to make repayments during their lifetime.

The Budget requests \$160 million in the MMI Program account for administrative expenses to support a range of FHA functions, such as loan underwriting and servicing, claims processing, and risk monitoring.

The Budget also requests a limitation of \$400 billion on loan guarantees for the MMI Fund. The Budget projects insurance of \$300 billion and \$15 billion for forward mortgages and HECMs, respectively, with additional commitment authority available in case these amounts are exceeded during execution.

Object Classification (in millions of dollars)

Identification code 086–0183–0–1–371	2024 actual	2025 est.	2026 est.
Direct obligations:			
25.2 Other services from non-Federal sources	157	158	160
41.0 Grants, subsidies, and contributions	4,173	1,498	.....
99.9 Total new obligations, unexpired accounts	4,330	1,656	160

FHA-MUTUAL MORTGAGE INSURANCE GUARANTEED LOAN FINANCING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 086–4587–0–3–371	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
0003 Other capital investment & operating expenses	7,400	9,797	9,358
Credit program obligations:			
0711 Default claim payments on principal	6,675	3,925	4,179
0712 Default claim payments on interest	115	86	97
0713 Payment of interest to Treasury	3,291	2,964	3,086
0740 Negative subsidy obligations	3,440	5,850	8,243
0742 Downward reestimates paid to receipt accounts	16,682	16,441	.....
0743 Interest on downward reestimates	1,649	1,622	.....
0791 Direct program activities, subtotal	31,852	30,888	15,605
0900 Total new obligations, unexpired accounts	39,252	40,685	24,963

FHA-MUTUAL MORTGAGE INSURANCE GUARANTEED LOAN FINANCING
ACCOUNT—Continued
Program and Financing—Continued

Identification code 086-4587-0-3-371	2024 actual	2025 est.	2026 est.
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	8,159	11,584	3,396
1020 Adjustment of unobligated bal brought forward, Oct 1	29		
1021 Recoveries of prior year unpaid obligations	265	428	428
1033 Recoveries of prior year paid obligations	7	6	6
1070 Unobligated balance (total)	8,460	12,018	3,830
Financing authority:			
Borrowing authority, mandatory:			
1400 Borrowing authority	19,316	13,226	10,586
Spending authority from offsetting collections, mandatory:			
1800 Offsetting collections	24,139	20,937	19,163
1825 Spending authority from offsetting collections applied to repay debt	-1,079	-2,100	-2,100
1850 Spending auth from offsetting collections, mand (total)	23,060	18,837	17,063
1900 Budget authority (total)	42,376	32,063	27,649
1930 Total budgetary resources available	50,836	44,081	31,479
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	11,584	3,396	6,516
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	984	1,012	896
3001 Adjustments to unpaid obligations brought forward, Oct 1	-29		
3010 New obligations, unexpired accounts	39,252	40,685	24,963
3020 Outlays (gross)	-38,930	-40,373	-25,038
3040 Recoveries of prior year unpaid obligations, unexpired	-265	-428	-428
3050 Unpaid obligations, end of year	1,012	896	393
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	955	1,012	896
3200 Obligated balance, end of year	1,012	896	393
Financing authority and disbursements, net:			
Mandatory:			
4090 Budget authority, gross	42,376	32,063	27,649
Financing disbursements:			
4110 Outlays, gross (total)	38,930	40,373	25,038
Offsets against gross financing authority and disbursements:			
Offsetting collections (collected) from:			
4120 Upward Reestimate from Program Account	-4,173	-1,498	
4122 Interest on uninvested funds	-583	-463	-463
4123 Fees and premiums	-14,072	-13,497	-13,582
4123 Recoveries on defaults	-5,318	-5,485	-5,124
4130 Offsets against gross budget authority and outlays (total)	-24,146	-20,943	-19,169
Additional offsets against financing authority only (total):			
4143 Recoveries of prior year paid obligations, unexpired accounts	7	6	6
4160 Budget authority, net (mandatory)	18,237	11,126	8,486
4170 Outlays, net (mandatory)	14,784	19,430	5,869
4180 Budget authority, net (total)	18,237	11,126	8,486
4190 Outlays, net (total)	14,784	19,430	5,869

Status of Guaranteed Loans (in millions of dollars)

Identification code 086-4587-0-3-371	2024 actual	2025 est.	2026 est.
Position with respect to appropriations act limitation on commitments:			
2111 Guaranteed loan commitments from current-year authority	400,000	400,000	400,000
2121 Limitation available from carry-forward	400,000	400,000	400,000
2142 Uncommitted loan guarantee limitation	-155,161	-114,816	-84,883
2143 Uncommitted limitation carried forward	-400,000	-400,000	-400,000
2150 Total guaranteed loan commitments	244,839	285,184	315,117
2199 Guaranteed amount of guaranteed loan commitments	244,839	285,184	315,117
Cumulative balance of guaranteed loans outstanding:			
2210 Outstanding, start of year	1,382,817	1,507,669	1,623,490
2231 Disbursements of new guaranteed loans	244,839	285,184	315,117
2251 Repayments and prepayments	-113,005	-161,645	-129,242
Adjustments:			
2261 Terminations for default that result in loans receivable			
2262 Terminations for default that result in acquisition of property	-559	-733	-932
2263 Terminations for default that result in claim payments	-6,423	-6,985	-6,779

2264 Other adjustments, net			
2290 Outstanding, end of year	1,507,669	1,623,490	1,801,654
Memorandum:			
2299 Guaranteed amount of guaranteed loans outstanding, end of year	1,507,669	1,623,490	1,801,654
Addendum:			
Cumulative balance of defaulted guaranteed loans that result in loans receivable:			
2310 Outstanding, start of year	49,250	55,725	61,271
2331 Disbursements for guaranteed loan claims	11,774	7,654	7,963
2351 Repayments of loans receivable	-4,921	-2,077	-2,189
2361 Write-offs of loans receivable	-378	-31	-59
2364 Other adjustments, net			
2390 Outstanding, end of year	55,725	61,271	66,986

Balance Sheet (in millions of dollars)

Identification code 086-4587-0-3-371	2023 actual	2024 actual
ASSETS:		
Federal assets:		
1101 Fund balances with Treasury	9,143	12,596
Investments in U.S. securities:		
1106 Receivables, net	3,834	978
1206 Non-Federal assets: Receivables, net	981	869
Net value of assets related to post-1991 acquired defaulted guaranteed loans receivable:		
1501 Defaulted guaranteed loans receivable, gross	49,250	55,725
1502 Interest receivable	19,800	23,218
1504 Foreclosed property	530	560
1505 Allowance for subsidy cost (-)	-14,041	-17,823
1599 Net value of assets related to defaulted guaranteed loan	55,539	61,680
Other Federal assets:		
1801 Cash and other monetary assets	88	19
1901 Other assets		
1999 Total assets	69,585	76,142
LIABILITIES:		
Federal liabilities:		
2101 Accounts payable		1
2103 Federal liabilities, Debt	87,507	105,744
2105 Other	12,358	17,455
Non-Federal liabilities:		
2201 Accounts payable	326	385
2204 Liabilities for loan guarantees	-30,908	-47,780
2207 Other	302	337
2999 Total liabilities	69,585	76,142
NET POSITION:		
3300 Cumulative results of operations		
3300 Total other		
3999 Total net position		
4999 Total liabilities and net position	69,585	76,142

FHA-MUTUAL MORTGAGE INSURANCE CAPITAL RESERVE ACCOUNT

Program and Financing (in millions of dollars)

Identification code 086-0236-0-1-371	2024 actual	2025 est.	2026 est.
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	132,233	155,057	184,124
1010 Unobligated balance transfer to other accts [086-0183]	-4,173	-1,498	
1011 Unobligated balance transfer from other acct [086-4070]	5		
1070 Unobligated balance (total)	128,065	153,559	184,124
Budget authority:			
Spending authority from offsetting collections, mandatory:			
1800 Offsetting collections (negative subsidy)	3,440	5,850	8,243
1800 Offsetting collections (interest on investments)	5,644	6,652	5,030
1800 Offsetting collections (downward reestimate)	18,331	18,063	
1801 Change in uncollected payments, Federal sources	-423		
1850 Spending auth from offsetting collections, mand (total)	26,992	30,565	13,273
1930 Total budgetary resources available	155,057	184,124	197,397
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	155,057	184,124	197,397

Change in obligated balance:				
Uncollected payments:				
3060	Uncollected pymts, Fed sources, brought forward, Oct 1	-712	-289	-289
3070	Change in uncollected pymts, Fed sources, unexpired	423		
3090	Uncollected pymts, Fed sources, end of year	-289	-289	-289
Memorandum (non-add) entries:				
3100	Obligated balance, start of year	-712	-289	-289
3200	Obligated balance, end of year	-289	-289	-289
Budget authority and outlays, net:				
Discretionary:				
Offsets against gross budget authority and outlays:				
Offsetting collections (collected) from:				
4030	Federal sources	-3,440	-5,850	-8,243
Mandatory:				
4090	Budget authority, gross	26,992	30,565	13,273
Offsets against gross budget authority and outlays:				
Offsetting collections (collected) from:				
4120	Federal Sources: Downward Reestimate	-18,331	-18,063	
4121	Interest on Federal securities	-5,644	-6,652	-5,030
4130	Offsets against gross budget authority and outlays (total)	-23,975	-24,715	-5,030
Additional offsets against gross budget authority only:				
4140	Change in uncollected pymts, Fed sources, unexpired	423		
4160	Budget authority, net (mandatory)	3,440	5,850	8,243
4170	Outlays, net (mandatory)	-23,975	-24,715	-5,030
4180	Budget authority, net (total)			
4190	Outlays, net (total)	-27,415	-30,565	-13,273
Memorandum (non-add) entries:				
5000	Total investments, SOY: Federal securities: Par value	133,105	155,941	177,869
5001	Total investments, EOY: Federal securities: Par value	155,941	177,869	202,880

The MMI Capital Reserve account is the eventual depository for budgetary resources collected by MMI Fund programs, including negative credit subsidy receipts from new loan guarantees, downward reestimates, and interest earnings on Treasury securities. This account has no authority to obligate funds, but transfers balances of budget authority, as necessary, to the MMI Program and Liquidating accounts.

Balance Sheet (in millions of dollars)

Identification code 086-0236-0-1-371	2023 actual	2024 actual
ASSETS:		
Federal assets:		
1101	Fund balances with Treasury	276 308
Investments in U.S. securities:		
1102	Treasury securities, net	132,776 155,937
1106	Receivables, net	12,358 17,463
1999	Total assets	145,410 173,708
LIABILITIES:		
Federal liabilities:		
2101	Accounts payable	
2105	Other	3,834 979
2999	Total liabilities	3,834 979
NET POSITION:		
3300	Cumulative results of operations	141,576 172,729
4999	Total liabilities and net position	145,410 173,708

FHA-MUTUAL MORTGAGE AND COOPERATIVE HOUSING INSURANCE FUNDS LIQUIDATING ACCOUNT**Program and Financing** (in millions of dollars)

Identification code 086-4070-0-3-371	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
0103	Acquisition of real properties	1	
0108	Loss mitigation activities	2	2
0191	Total capital investment	1	2
0202	Other Operation expenses	2	2
0900	Total new obligations, unexpired accounts (object class 25.2)	1	4

Budgetary resources:			
Unobligated balance:			
1000	Unobligated balance brought forward, Oct 1	17	11 17
1010	Unobligated balance transfer to other accts [086-0236]	-5	
1020	Adjustment of unobligated bal brought forward, Oct 1	-7	
1021	Recoveries of prior year unpaid obligations	5	5 5
1070	Unobligated balance (total)	10	16 22
Budget authority:			
Spending authority from offsetting collections, mandatory:			
1800	Collected	2	5 5
1930	Total budgetary resources available	12	21 27
Memorandum (non-add) entries:			
1941	Unexpired unobligated balance, end of year	11	17 23

Change in obligated balance:			
Unpaid obligations:			
3000	Unpaid obligations, brought forward, Oct 1	144	146 130
3001	Adjustments to unpaid obligations brought forward, Oct 1	7	
3010	New obligations, unexpired accounts	1	4 4
3020	Outlays (gross)	-1	-15 -15
3040	Recoveries of prior year unpaid obligations, unexpired	-5	-5 -5
3050	Unpaid obligations, end of year	146	130 114
Memorandum (non-add) entries:			
3100	Obligated balance, start of year	151	146 130
3200	Obligated balance, end of year	146	130 114

Budget authority and outlays, net:			
Mandatory:			
4090	Budget authority, gross	2	5 5
Outlays, gross:			
4100	Outlays from new mandatory authority		2 2
4101	Outlays from mandatory balances	1	13 13
4110	Outlays, gross (total)	1	15 15
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4123	Non-Federal sources - Fees & Premiums	-2	-1 -1
4123	Non-Federal sources - Recoveries on Defaults		-4 -4
4130	Offsets against gross budget authority and outlays (total)	-2	-5 -5
4170	Outlays, net (mandatory)	-1	10 10
4180	Budget authority, net (total)		
4190	Outlays, net (total)	-1	10 10

Status of Guaranteed Loans (in millions of dollars)

Identification code 086-4070-0-3-371	2024 actual	2025 est.	2026 est.
Cumulative balance of guaranteed loans outstanding:			
2210	Outstanding, start of year		
2251	Repayments and prepayments		
2262	Adjustments: Terminations for default that result in acquisition of property		
2290	Outstanding, end of year		
Memorandum:			
2299	Guaranteed amount of guaranteed loans outstanding, end of year		
Addendum:			
Cumulative balance of defaulted guaranteed loans that result in loans receivable:			
2310	Outstanding, start of year	17	15 14
2331	Disbursements for guaranteed loan claims		
2351	Repayments of loans receivable		
2361	Write-offs of loans receivable	-2	-1 -1
2390	Outstanding, end of year	15	14 13

Balance Sheet (in millions of dollars)

Identification code 086-4070-0-3-371	2023 actual	2024 actual
ASSETS:		
1101	Federal assets: Fund balances with Treasury	159 157
1206	Non-Federal assets: Receivables, net	
1701	Defaulted guaranteed loans, gross	17 15
1703	Allowance for estimated uncollectible loans and interest (-)	-1 -1
1704	Defaulted guaranteed loans and interest receivable, net	16 14
1705	Accounts receivable from foreclosed property	
1706	Foreclosed property	1
1799	Value of assets related to loan guarantees	17 14

FHA-MUTUAL MORTGAGE AND COOPERATIVE HOUSING INSURANCE FUNDS LIQUIDATING
ACCOUNT—Continued

Balance Sheet—Continued

Identification code 086-4070-0-3-371	2023 actual	2024 actual
Other Federal assets:		
1801 Cash and other monetary assets		
1901 Other assets		
1999 Total assets	176	171
LIABILITIES:		
Non-Federal liabilities:		
2201 Accounts payable	144	144
2204 Liabilities for loan guarantees		
2207 Unearned revenue and advances, and other	24	26
2999 Total liabilities	168	170
NET POSITION:		
3300 Cumulative results of operations	8	1
4999 Total liabilities and net position	176	171

HOME OWNERSHIP PRESERVATION EQUITY FUND PROGRAM ACCOUNT

Program and Financing (in millions of dollars)

Identification code 086-0343-0-1-371	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
Credit program obligations:			
0707 Reestimates of loan guarantee subsidy	1		
0900 Total new obligations, unexpired accounts (object class 41.0)	1		
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	7	7	7
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation	1		
1930 Total budgetary resources available	8	7	7
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	7	7	7
Change in obligated balance:			
Unpaid obligations:			
3010 New obligations, unexpired accounts	1		
3020 Outlays (gross)	-1		
Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross	1		
Outlays, gross:			
4100 Outlays from new mandatory authority	1		
4180 Budget authority, net (total)	1		
4190 Outlays, net (total)	1		

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 086-0343-0-1-371	2024 actual	2025 est.	2026 est.
Guaranteed loan reestimates:			
235001 HOPE for Homeowners Loan Guarantees	1		

The HOPE for Homeowners program was created by the Housing and Economic Recovery Act of 2008 to help homeowners at risk of default and foreclosure refinance into affordable, sustainable loans. Under the program, eligible homeowners refinanced their current mortgage loans into a new mortgage insured by FHA. The program ended on September 30, 2011. This account reflects unobligated balances and annual credit reestimates.

HOME OWNERSHIP PRESERVATION EQUITY FUND FINANCING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 086-4353-0-3-371	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
0003 Other Investment & Operating Expenses	1	1	1
Credit program obligations:			
0711 Default claim payments on principal		1	1
0791 Direct program activities, subtotal		1	1
0900 Total new obligations, unexpired accounts	1	2	2
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	3	3	2
1021 Recoveries of prior year unpaid obligations	1		
1070 Unobligated balance (total)	4	3	2
Financing authority:			
Spending authority from offsetting collections, mandatory:			
1800 Collected	2	1	1
1825 Spending authority from offsetting collections applied to repay debt	-2		
1850 Spending auth from offsetting collections, mand (total)		1	1
1900 Budget authority (total)		1	1
1930 Total budgetary resources available	4	4	3
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	3	2	1
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	2	1	2
3010 New obligations, unexpired accounts	1	2	2
3020 Outlays (gross)	-1	-1	-1
3040 Recoveries of prior year unpaid obligations, unexpired	-1		
3050 Unpaid obligations, end of year	1	2	3
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	2	1	2
3200 Obligated balance, end of year	1	2	3
Financing authority and disbursements, net:			
Mandatory:			
4090 Budget authority, gross		1	1
Financing disbursements:			
4110 Outlays, gross (total)	1	1	1
Offsets against gross financing authority and disbursements:			
Offsetting collections (collected) from:			
4120 Federal sources [Program Account]	-1		
4123 Premiums		-1	-1
4123 Recoveries on defaults	-1		
4130 Offsets against gross budget authority and outlays (total)	-2	-1	-1
4160 Budget authority, net (mandatory)	-2		
4170 Outlays, net (mandatory)	-1		
4180 Budget authority, net (total)	-2		
4190 Outlays, net (total)	-1		

Status of Guaranteed Loans (in millions of dollars)

Identification code 086-4353-0-3-371	2024 actual	2025 est.	2026 est.
Position with respect to appropriations act limitation on commitments:			
2143 Uncommitted limitation carried forward			
2150 Total guaranteed loan commitments			
Cumulative balance of guaranteed loans outstanding:			
2210 Outstanding, start of year	34	28	22
2251 Repayments and prepayments	-3	-3	-3
Adjustments:			
2261 Terminations for default that result in loans receivable			
2262 Terminations for default that result in acquisition of property			
2263 Terminations for default that result in claim payments	-3	-3	-3
2290 Outstanding, end of year	28	22	16
Memorandum:			
2299 Guaranteed amount of guaranteed loans outstanding, end of year	28	22	16

Addendum:				
Cumulative balance of defaulted guaranteed loans that result in loans receivable:				
2310	Outstanding, start of year	6	6	6
2331	Disbursements for guaranteed loan claims			
2390	Outstanding, end of year	6	6	6

Balance Sheet (in millions of dollars)

Identification code 086-4353-0-3-371		2023 actual	2024 actual
ASSETS:			
1101	Federal assets: Fund balances with Treasury	5	4
1206	Non-Federal assets: Receivables, net	2	1
Net value of assets related to post-1991 acquired defaulted guaranteed loans receivable:			
1501	Defaulted guaranteed loans receivable, gross	6	6
1504	Foreclosed property		
1505	Allowance for subsidy cost (-)	-3	-3
1599	Net present value of assets related to defaulted guaranteed loans	3	3
1999	Total assets	10	8
LIABILITIES:			
Federal liabilities:			
2103	Debt	10	7
2105	Other		
2204	Non-Federal liabilities: Liabilities for loan guarantees		1
2999	Total liabilities	10	8
NET POSITION:			
3300	Cumulative results of operations		
4999	Total liabilities and net position	10	8

EMERGENCY HOMEOWNERS' RELIEF FUND**Program and Financing** (in millions of dollars)

Identification code 086-0407-0-1-371		2024 actual	2025 est.	2026 est.
Obligations by program activity:				
Credit program obligations:				
0705	Reestimates of direct loan subsidy	1		
0900	Total new obligations, unexpired accounts (object class 41.0)	1		
Budgetary resources:				
Budget authority:				
Appropriations, mandatory:				
1200	Appropriation	1		
1930	Total budgetary resources available	1		
Change in obligated balance:				
Unpaid obligations:				
3010	New obligations, unexpired accounts	1		
3020	Outlays (gross)	-1		
Budget authority and outlays, net:				
Mandatory:				
4090	Budget authority, gross	1		
Outlays, gross:				
4100	Outlays from new mandatory authority	1		
4180	Budget authority, net (total)	1		
4190	Outlays, net (total)	1		

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 086-0407-0-1-371		2024 actual	2025 est.	2026 est.
Direct loan reestimates:				
135001	Emergency Homeowners' Relief	1	-3	

The Emergency Homeowners Loan Program (EHLPL), which expired in 2011, provided emergency mortgage assistance to homeowners who were unemployed or underemployed due to economic or medical conditions. This account reflects annual credit reestimates.

EMERGENCY HOMEOWNERS' RELIEF FINANCING ACCOUNT**Program and Financing** (in millions of dollars)

Identification code 086-4357-0-3-371		2024 actual	2025 est.	2026 est.
Obligations by program activity:				
Credit program obligations:				
0742	Downward reestimates paid to receipt accounts		3	
0743	Interest on downward reestimates		1	
0900	Total new obligations, unexpired accounts		4	
Budgetary resources:				
Unobligated balance:				
1000	Unobligated balance brought forward, Oct 1	1	1	3
Financing authority:				
Borrowing authority, mandatory:				
1400	Borrowing authority		4	
Spending authority from offsetting collections, mandatory:				
1800	Collected	2	2	2
1825	Spending authority from offsetting collections applied to repay debt	-2		
1850	Spending auth from offsetting collections, mand (total)		2	2
1900	Budget authority (total)		6	2
1930	Total budgetary resources available	1	7	5
Memorandum (non-add) entries:				
1941	Unexpired unobligated balance, end of year	1	3	5
Change in obligated balance:				
Unpaid obligations:				
3000	Unpaid obligations, brought forward, Oct 1	1	1	5
3010	New obligations, unexpired accounts		4	
3050	Unpaid obligations, end of year	1	5	5
Memorandum (non-add) entries:				
3100	Obligated balance, start of year	1	1	5
3200	Obligated balance, end of year	1	5	5
Financing authority and disbursements, net:				
Mandatory:				
4090	Budget authority, gross		6	2
Offsets against gross financing authority and disbursements:				
Offsetting collections (collected) from:				
4120	Federal sources [Program Account]	-1		
4123	Repayments of principal, net	-1	-2	-2
4130	Offsets against gross budget authority and outlays (total)	-2	-2	-2
4160	Budget authority, net (mandatory)	-2	4	
4170	Outlays, net (mandatory)	-2	-2	-2
4180	Budget authority, net (total)	-2	4	
4190	Outlays, net (total)	-2	-2	-2

Status of Direct Loans (in millions of dollars)

Identification code 086-4357-0-3-371		2024 actual	2025 est.	2026 est.
Cumulative balance of direct loans outstanding:				
1210	Outstanding, start of year	52	51	50
1251	Repayments: Repayments and prepayments	-1	-1	-1
1290	Outstanding, end of year	51	50	49

Balance Sheet (in millions of dollars)

Identification code 086-4357-0-3-371		2023 actual	2024 actual
ASSETS:			
Federal assets:			
1101	Fund balances with Treasury		
Investments in U.S. securities:			
1106	Receivables, net	2	1
Net value of assets related to post-1991 direct loans receivable:			
1401	Direct loans receivable, gross	52	51
1405	Allowance for subsidy cost (-)	-52	-51
1499	Net present value of assets related to direct loans		
1999	Total assets	2	1
LIABILITIES:			
2103	Federal liabilities: Debt payable to Treasury	2	1

EMERGENCY HOMEOWNERS' RELIEF FINANCING ACCOUNT—Continued

Balance Sheet—Continued

Identification code 086-4357-0-3-371	2023 actual	2024 actual
4999 Total Liabilities and Net Position	2	1

GENERAL AND SPECIAL RISK PROGRAM ACCOUNT

New commitments to guarantee loans insured under the General and Special Risk Insurance Funds, as authorized by sections 238 and 519 of the National Housing Act (12 U.S.C. 1715z-3 and 1735c), shall not exceed \$35,000,000,000 in total loan principal, any part of which is to be guaranteed, to remain available until September 30, 2027: Provided, That during fiscal year 2026, gross obligations for the principal amount of direct loans, as authorized by sections 204(g), 207(l), 238, and 519(a) of the National Housing Act, shall not exceed \$1,000,000, which shall be for loans to nonprofit and governmental entities in connection with the sale of single family real properties owned by the Secretary and formerly insured under such Act.

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119-4).

Program and Financing (in millions of dollars)

Identification code 086-0200-0-1-371	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
Credit program obligations:			
0705 Reestimates of direct loan subsidy	247	50	
0706 Interest on reestimates of direct loan subsidy		5	
0707 Reestimates of loan guarantee subsidy	223	232	
0708 Interest on reestimates of loan guarantee subsidy	76	107	
0900 Total new obligations, unexpired accounts	546	394	
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	2	2	2
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation	546	394	
1900 Budget authority (total)	546	394	
1930 Total budgetary resources available	548	396	2
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	2	2	2
Change in obligated balance:			
Unpaid obligations:			
3010 New obligations, unexpired accounts	546	394	
3020 Outlays (gross)	-546	-394	
Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross	546	394	
Outlays, gross:			
4100 Outlays from new mandatory authority	546	394	
4180 Budget authority, net (total)	546	394	
4190 Outlays, net (total)	546	394	

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 086-0200-0-1-371	2024 actual	2025 est.	2026 est.
Direct loan levels supportable by subsidy budget authority:			
115002 FFB Risk Sharing	351	398	517
115999 Total direct loan levels	351	398	517
Direct loan subsidy (in percent):			
132002 FFB Risk Sharing	-7.83	-7.39	-11.23
132999 Weighted average subsidy rate	-7.83	-7.39	-11.23
Direct loan subsidy budget authority:			
133002 FFB Risk Sharing	-27	-29	-58
133999 Total subsidy budget authority	-27	-29	-58
Direct loan subsidy outlays:			
134002 FFB Risk Sharing	-5	-28	-27
134999 Total subsidy outlays	-5	-28	-27
Direct loan reestimates:			
135002 FFB Risk Sharing	-438	-265	

135999 Total direct loan reestimates	-438	-265	
Guaranteed loan levels supportable by subsidy budget authority:			
215001 Apartment New Construction / Substantial Rehab	2,436	3,202	4,163
215003 Tax Credits	2,127	2,761	3,589
215005 Apartment Refinances	2,492	3,466	4,069
215008 Housing Finance Agency Risk Sharing	3	13	15
215010 Residential Care Facilities	92	14	14
215011 Residential Care Facility Refinances	3,951	4,490	4,490
215012 Hospitals	60	1,112	365
215013 Other Rental	69	75	86
215017 Title 1 Property Improvement	16	17	18
215018 Title 1 Manufactured Housing		4	8
215999 Total loan guarantee levels	11,246	15,154	16,817
Guaranteed loan subsidy (in percent):			
232001 Apartment New Construction / Substantial Rehab	-1.16	-1.34	-1.95
232003 Tax Credits	-1.76	-1.79	-2.04
232005 Apartment Refinances	-1.77	-1.80	-2.47
232008 Housing Finance Agency Risk Sharing	-1.14	-1.16	-.90
232010 Residential Care Facilities	-4.99	-3.69	-3.70
232011 Residential Care Facility Refinances	-1.12	-2.68	-3.42
232012 Hospitals	-5.22	-5.36	-5.27
232013 Other Rental	-2.99	-3.02	-6.91
232017 Title 1 Property Improvement	-2.51	-2.36	-2.46
232018 Title 1 Manufactured Housing		-6.70	-6.87
232999 Weighted average subsidy rate	-1.46	-2.23	-2.59
Guaranteed loan subsidy budget authority:			
233001 Apartment New Construction / Substantial Rehab	-28	-43	-81
233003 Tax Credits	-37	-49	-73
233005 Apartment Refinances	-44	-62	-101
233010 Residential Care Facilities	-5	-1	-1
233011 Residential Care Facility Refinances	-44	-120	-153
233012 Hospitals	-3	-60	-19
233013 Other Rental	-2	-2	-6
233018 Title 1 Manufactured Housing		-1	-1
233999 Total subsidy budget authority	-163	-338	-435
Guaranteed loan subsidy outlays:			
234001 Apartment New Construction / Substantial Rehab	-13	-55	-77
234003 Tax Credits	-133	-5	-64
234005 Apartment Refinances	-2	-53	-95
234010 Residential Care Facilities	-1	-1	-1
234011 Residential Care Facility Refinances	-35	-99	-147
234012 Hospitals	-3	-52	-24
234013 Other Rental	-3	-2	-6
234999 Total subsidy outlays	-190	-267	-414
Guaranteed loan reestimates:			
235001 Apartment New Construction / Substantial Rehab	-159	-113	
235003 Tax Credits	-28	-2	
235005 Apartment Refinances	-65	-208	
235008 Housing Finance Agency Risk Sharing	-4	2	
235010 Residential Care Facilities	8	-2	
235011 Residential Care Facility Refinances	-371	-125	
235012 Hospitals	-14	-7	
235013 Other Rental	-4	-14	
235017 Title 1 Property Improvement	-1	1	
235018 Title 1 Manufactured Housing	-1	1	
235023 GI/SRI Pre-2018 Reestimates	-393	-404	
235999 Total guaranteed loan reestimates	-1,032	-871	

The Federal Housing Administration's General Insurance and Special Risk Insurance (GI/SRI) programs provide mortgage insurance for a variety of purposes, including financing for the development and rehabilitation of multifamily housing, residential care facilities, hospitals, and for property improvement and manufactured home loans. The Budget requests a limitation of \$35 billion on loan guarantees for the GI/SRI Fund. GI/SRI's mortgage insurance programs are designed to operate without the need for subsidy appropriations, with fees set higher than anticipated losses. Therefore, the Budget does not request an appropriation of new credit subsidy funds.

Object Classification (in millions of dollars)

Identification code 086-0200-0-1-371	2024 actual	2025 est.	2026 est.
Direct obligations:			
41.0 Grants, subsidies, and contributions	469	287	
41.0 Interest	76	107	
99.0 Direct obligations	545	394	
99.5 Adjustment for rounding	1		

99.9 Total new obligations, unexpired accounts 546 394

FHA-GENERAL AND SPECIAL RISK GUARANTEED LOAN FINANCING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 086-4077-0-3-371	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
0003 Other capital investments and operating expenses	178	103	111
0014 Contract Costs	46	43	44
0091 Direct program activities, subtotal	224	146	155
Credit program obligations:			
0711 Default claim payments on principal	3,195	2,067	3,088
0713 Payment of interest to Treasury	913	1,000	891
0740 Negative subsidy obligations	163	338	435
0742 Downward reestimates paid to receipt accounts	997	861	
0743 Interest on downward reestimates	331	349	
0791 Direct program activities, subtotal	5,599	4,615	4,414
0900 Total new obligations, unexpired accounts	5,823	4,761	4,569
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	7,275	6,023	6,241
1020 Adjustment of unobligated bal brought forward, Oct 1	-36		
1021 Recoveries of prior year unpaid obligations	77	109	93
1033 Recoveries of prior year paid obligations	2	1	2
1070 Unobligated balance (total)	7,318	6,133	6,336
Financing authority:			
Borrowing authority, mandatory:			
1400 Borrowing authority	2,018	2,336	2,177
Spending authority from offsetting collections, mandatory:			
1800 Collected	2,904	2,948	2,645
1825 Spending authority from offsetting collections applied to repay debt	-394	-415	-404
1850 Spending auth from offsetting collections, mand (total)	2,510	2,533	2,241
1900 Budget authority (total)	4,528	4,869	4,418
1930 Total budgetary resources available	11,846	11,002	10,754
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	6,023	6,241	6,185
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	406	495	2,815
3001 Adjustments to unpaid obligations brought forward, Oct 1	36		
3010 New obligations, unexpired accounts	5,823	4,761	4,569
3020 Outlays (gross)	-5,693	-2,332	-2,332
3040 Recoveries of prior year unpaid obligations, unexpired	-77	-109	-93
3050 Unpaid obligations, end of year	495	2,815	4,959
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	442	495	2,815
3200 Obligated balance, end of year	495	2,815	4,959
Financing authority and disbursements, net:			
Mandatory:			
4090 Budget authority, gross	4,528	4,869	4,418
Financing disbursements:			
4110 Outlays, gross (total)	5,693	2,332	2,332
Offsets against gross financing authority and disbursements:			
Offsetting collections (collected) from:			
4120 Upward reestimate from program account	-299	-339	
4122 Interest on uninvested funds	-328	-338	-333
4123 Fees and premiums	-716	-804	-799
4123 Recoveries on HUD-Held Notes	-1,305	-1,248	-1,277
4123 Title I recoveries	-3	-4	-3
4123 Single family property recoveries	-90	-94	-92
4123 Gross Proceeds from Mortgage Note Sales	-162	-118	-140
4123 Non-Federal Resources-other	-3	-4	-3
4130 Offsets against gross budget authority and outlays (total)	-2,906	-2,949	-2,647
Additional offsets against financing authority only (total):			
4143 Recoveries of prior year paid obligations, unexpired accounts	2	1	2
4160 Budget authority, net (mandatory)	1,624	1,921	1,773
4170 Outlays, net (mandatory)	2,787	-617	-315
4180 Budget authority, net (total)	1,624	1,921	1,773
4190 Outlays, net (total)	2,787	-617	-315

Status of Guaranteed Loans (in millions of dollars)

Identification code 086-4077-0-3-371	2024 actual	2025 est.	2026 est.
Position with respect to appropriations act limitation on commitments:			
2111 Guaranteed loan commitments from current-year authority	35,000	35,000	35,000
2121 Limitation available from carry-forward	35,000	35,000	35,000
2142 Uncommitted loan guarantee limitation	-23,755	-19,846	-18,183
2143 Uncommitted limitation carried forward	-35,000	-35,000	-35,000
2150 Total guaranteed loan commitments	11,245	15,154	16,817
2199 Guaranteed amount of guaranteed loan commitments	11,245	15,154	16,817
Cumulative balance of guaranteed loans outstanding:			
2210 Outstanding, start of year	167,488	150,921	150,848
2231 Disbursements of new guaranteed loans	19,389	15,154	16,817
2251 Repayments and prepayments	-30,725	-13,159	-11,298
Adjustments:			
2261 Terminations for default that result in loans receivable	-3,169	-755	-548
2262 Terminations for default that result in acquisition of property			
2263 Terminations for default that result in claim payments	-2,062	-1,313	-1,687
2290 Outstanding, end of year	150,921	150,848	154,132
Memorandum:			
2299 Guaranteed amount of guaranteed loans outstanding, end of year	73,243	73,243	73,243
Addendum:			
Cumulative balance of defaulted guaranteed loans that result in loans receivable:			
2310 Outstanding, start of year	8,647	9,395	7,612
2331 Disbursements for guaranteed loan claims	3,169	755	548
2351 Repayments of loans receivable	-707	-703	-705
2361 Write-offs of loans receivable	-1,714	-1,835	-1,774
2390 Outstanding, end of year	9,395	7,612	5,681

Balance Sheet (in millions of dollars)

Identification code 086-4077-0-3-371	2023 actual	2024 actual
ASSETS:		
Federal assets:		
1101 Fund balances with Treasury	7,681	6,518
Investments in U.S. securities:		
1106 Receivables, net	349	443
Non-Federal assets:		
1201 Investments in non-Federal securities, net		
1206 Receivables, net	38	37
Net value of assets related to post-1991 acquired defaulted guaranteed loans receivable:		
1501 Defaulted guaranteed loans receivable, gross	8,647	9,395
1502 Interest receivable	5,765	7,131
1504 Foreclosed property	172	177
1505 Allowance for subsidy cost (-)	-3,510	-3,688
1599 Net value of assets related to defaulted guaranteed loan	11,074	13,015
Other Federal assets:		
1801 Cash and other monetary assets	4	4
1901 Other assets		
1999 Total assets	19,146	20,017
LIABILITIES:		
Federal liabilities:		
2103 Debt	19,208	20,832
2105 Other	1,468	1,534
Non-Federal liabilities:		
2201 Accounts payable	95	158
2204 Liabilities for loan guarantees	-1,763	-2,632
2207 Other	138	123
2999 Total liabilities	19,146	20,015
NET POSITION:		
3300 Cumulative results of operations		
4999 Total liabilities and net position	19,146	20,015

FHA-GENERAL AND SPECIAL RISK DIRECT LOAN FINANCING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 086-4105-0-3-371	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
0003 Other capital investments and operating expenses	4	1	1
Credit program obligations:			
0710 Direct loan obligations	351	398	517
0713 Payment of interest to Treasury	20	25	20
0715 Payment of Interest to FFB	83	82	83
0716 Payment of interest differential .....	.....	1	1
0717 Direct Loans - SF Property Disposition .....	.....	1	1
0740 Negative subsidy obligations	27	29	58
0742 Downward reestimates paid to receipt accounts	115	158	.....
0743 Interest on downward reestimates	570	163	.....
0791 Direct program activities, subtotal	1,166	857	680
0900 Total new obligations, unexpired accounts	1,170	858	681
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	301	167	761
1021 Recoveries of prior year unpaid obligations	55	46	51
1024 Unobligated balance of borrowing authority withdrawn	-46	.....	.....
1070 Unobligated balance (total)	310	213	812
Financing authority:			
Borrowing authority, mandatory:			
1400 Borrowing authority - Treasury	332	145	239
1400 Borrowing authority - FFB	352	1,100	826
1440 Borrowing authority, mandatory (total)	684	1,245	1,065
Spending authority from offsetting collections, mandatory:			
1800 Collected	381	194	157
1825 Spending authority from offsetting collections applied to repay debt	-38	-33	-33
1850 Spending auth from offsetting collections, mand (total)	343	161	124
1900 Budget authority (total)	1,027	1,406	1,189
1930 Total budgetary resources available	1,337	1,619	2,001
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	167	761	1,320
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	1,953	2,214	2,310
3010 New obligations, unexpired accounts	1,170	858	681
3020 Outlays (gross)	-854	-716	-716
3040 Recoveries of prior year unpaid obligations, unexpired	-55	-46	-51
3050 Unpaid obligations, end of year	2,214	2,310	2,224
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	1,953	2,214	2,310
3200 Obligated balance, end of year	2,214	2,310	2,224
Financing authority and disbursements, net:			
Mandatory:			
4090 Budget authority, gross	1,027	1,406	1,189
Financing disbursements:			
4110 Outlays, gross (total)	854	716	716
Offsets against gross financing authority and disbursements:			
Offsetting collections (collected) from:			
4120 Upward reestimate from program account	-247	-55	.....
4122 Interest on uninvested funds	-10	-1	-1
4123 Repayment of Principal	-38	-32	-32
4123 DL Interest Payments	-82	-102	-120
4123 Loan Guarantee Fees	-4	-4	-4
4130 Offsets against gross budget authority and outlays (total)	-381	-194	-157
4160 Budget authority, net (mandatory)	646	1,212	1,032
4170 Outlays, net (mandatory)	473	522	559
4180 Budget authority, net (total)	646	1,212	1,032
4190 Outlays, net (total)	473	522	559

Status of Direct Loans (in millions of dollars)

Identification code 086-4105-0-3-371	2024 actual	2025 est.	2026 est.
Position with respect to appropriations act limitation on obligations:			
1111 Direct loan obligations from current-year authority	351	398	517
1150 Total direct loan obligations	351	398	517

Cumulative balance of direct loans outstanding:

1210 Outstanding, start of year	2,847	2,823	2,814
1231 Disbursements: Direct loan disbursements	14	28	27
1251 Repayments: Repayments and prepayments	-38	-37	-38
1290 Outstanding, end of year	2,823	2,814	2,803

Balance Sheet (in millions of dollars)

Identification code 086-4105-0-3-371	2023 actual	2024 actual
ASSETS:		
Federal assets:		
1101 Fund balances with Treasury	333	353
Investments in U.S. securities:		
1106 Receivables, net	55	124
Net value of assets related to post-1991 direct loans receivable:		
1401 Direct loans receivable, gross	2,847	2,823
1402 Interest receivable	6	7
1405 Allowance for subsidy cost (-)	443	435
1499 Net present value of assets related to direct loans	3,296	3,265
1999 Total assets	3,684	3,742
LIABILITIES:		
Federal liabilities:		
2102 Interest payable	7	7
2103 Debt	3,100	3,546
2105 Other	577	189
Non-Federal liabilities:		
2204 Liabilities for loan guarantees .....	.....	.....
2207 Other .....	.....	.....
2999 Total liabilities	3,684	3,742
NET POSITION:		
3300 Cumulative results of operations .....	.....	.....
4999 Total liabilities and net position	3,684	3,742

FHA-GENERAL AND SPECIAL RISK INSURANCE FUNDS LIQUIDATING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 086-4072-0-3-371	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
0110 Capitalized Expenses .....	.....	3	3
0111 HUD Held Notes Escrow Activity	13	15	15
0113 Other .....	.....	4	4
0900 Total new obligations, unexpired accounts	13	22	22
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	101	55	75
1020 Adjustment of unobligated bal brought forward, Oct 1	-11	.....	.....
1021 Recoveries of prior year unpaid obligations .....	.....	5	2
1022 Capital transfer of unobligated balances to general fund	-90	-55	-75
1070 Unobligated balance (total) .....	.....	5	2
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation	2	25	25
Spending authority from offsetting collections, mandatory:			
1800 Collected	66	67	70
1900 Budget authority (total)	68	92	95
1930 Total budgetary resources available	68	97	97
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	55	75	75
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	54	61	10
3001 Adjustments to unpaid obligations brought forward, Oct 1	11	.....	.....
3010 New obligations, unexpired accounts	13	22	22
3020 Outlays (gross)	-17	-68	-22
3040 Recoveries of prior year unpaid obligations, unexpired .....	.....	-5	-2
3050 Unpaid obligations, end of year	61	10	8
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1	-1	-1	-1
3090 Uncollected pymts, Fed sources, end of year	-1	-1	-1
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	64	60	9

3200	Obligated balance, end of year	60	9	7
Budget authority and outlays, net:				
Mandatory:				
4090	Budget authority, gross	68	92	95
Outlays, gross:				
4100	Outlays from new mandatory authority	12	12	12
4101	Outlays from mandatory balances	5	56	10
4110	Outlays, gross (total)	17	68	22
Offsets against gross budget authority and outlays:				
Offsetting collections (collected) from:				
4123	Non-Federal sources - Other	-66	-67	-70
4180	Budget authority, net (total)	2	25	25
4190	Outlays, net (total)	-49	1	-48

Status of Guaranteed Loans (in millions of dollars)

Identification code 086-4072-0-3-371		2024 actual	2025 est.	2026 est.
Cumulative balance of guaranteed loans outstanding:				
2210	Outstanding, start of year	76	58	27
2251	Repayments and prepayments	-18	-31	-19
Adjustments:				
2261	Terminations for default that result in loans receivable .....	.....	.....	.....
2262	Terminations for default that result in acquisition of property .....	.....	.....	.....
2290	Outstanding, end of year	58	27	8

Memorandum:				
2299	Guaranteed amount of guaranteed loans outstanding, end of year			

Addendum:				
Cumulative balance of defaulted guaranteed loans that result				
in loans receivable:				
2310	Outstanding, start of year	1,027	979	978
2331	Disbursements for guaranteed loan claims			
2351	Repayments of loans receivable	-48	-1	-1
2390	Outstanding, end of year	979	978	977

Balance Sheet (in millions of dollars)

Identification code 086-4072-0-3-371		2023 actual	2024 actual
ASSETS:			
Federal assets:			
1101	Fund balances with Treasury	154	116
Investments in U.S. securities:			
1102	Treasury securities, par		
1206	Non-Federal assets: Receivables, net	1	2
1701	Defaulted guaranteed loans, gross	1,027	979
1702	Interest receivable	252	259
1703	Allowance for estimated uncollectible loans and interest (-)	-524	-498
1704	Defaulted guaranteed loans and interest receivable, net	755	740
1705	Accounts receivable from foreclosed property		2
1706	Foreclosed property	-1	-1
1799	Value of assets related to loan guarantees	754	741
1901	Other Federal assets: Other assets		
1999	Total assets	909	859
LIABILITIES:			
Non-Federal liabilities:			
2201	Accounts payable	10	9
2204	Liabilities for loan guarantees		
2207	Other	9	8
2999	Total liabilities	19	17
NET POSITION:			
3100	Unexpended appropriations	353	367
3300	Cumulative results of operations	537	475
3999	Total net position	890	842
4999	Total liabilities and net position	909	859

Object Classification (in millions of dollars)

Identification code 086-4072-0-3-371	2024 actual	2025 est.	2026 est.
Direct obligations:			
32.0	Land and structures	3	3
33.0	Investments and loans	13	19

99.9	Total new obligations, unexpired accounts	13	22	22
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FHA-LOAN GUARANTEE RECOVERY FUND FINANCING ACCOUNT**Program and Financing** (in millions of dollars)

Identification code 086-4106-0-3-371		2024 actual	2025 est.	2026 est.
Budgetary resources:				
Unobligated balance:				
1000	Unobligated balance brought forward, Oct 1	9	10	10
Financing authority:				
Spending authority from offsetting collections, mandatory:				
1800	Collected	1	.....	.....
1930	Total budgetary resources available	10	10	10
Memorandum (non-add) entries:				
1941	Unexpired unobligated balance, end of year	10	10	10

Financing authority and disbursements, net:

Mandatory:			
4090	Budget authority, gross	1	.....
Offsets against gross financing authority and disbursements:			
Offsetting collections (collected) from:			
4122	Interest on uninvested funds	-1	.....
4180	Budget authority, net (total) .....		.....
4190	Outlays, net (total)	-1	.....

Section 4 of the Church Arson Prevention Act of 1996 (Public Law 104-155), entitled "Loan Guarantee Recovery Fund," authorizes the Secretary of Housing and Urban Development to guarantee loans made by financial institutions to assist certain non-profit organizations that were damaged as a result of acts of arson or terrorism.

Balance Sheet (in millions of dollars)

Identification code 086-4106-0-3-371		2023 actual	2024 actual
ASSETS:			
1101	Federal assets: Fund balances with Treasury	9	10
1999	Total assets	9	10
LIABILITIES:			
Non-Federal liabilities:			
2204	Liabilities for loan guarantees	9	10
2207	Other		
2999	Total liabilities	9	10
4999	Total liabilities and net position	9	10

HOUSING FOR THE ELDERLY OR HANDICAPPED FUND LIQUIDATING ACCOUNT**Program and Financing** (in millions of dollars)

Identification code 086-4115-0-3-371		2024 actual	2025 est.	2026 est.
Obligations by program activity:				
0102	Loan Management, Liquidations and Property Dispositions	1	4	4
0900	Total new obligations, unexpired accounts (object class 32.0)	1	4	4
Budgetary resources:				
Unobligated balance:				
1000	Unobligated balance brought forward, Oct 1	99	71	.....
1021	Recoveries of prior year unpaid obligations	1	.....	.....
1022	Capital transfer of unobligated balances to general fund	-99	-71	.....
1070	Unobligated balance (total)	1	.....	.....
Budget authority:				
Spending authority from offsetting collections, mandatory:				
1800	Collected	71	90	69
1820	Capital transfer of spending authority from offsetting collections to general fund .....	.....	-86	-65
1850	Spending auth from offsetting collections, mand (total)	71	4	4
1930	Total budgetary resources available	72	4	4
Memorandum (non-add) entries:				
1941	Unexpired unobligated balance, end of year	71	.....	.....

HOUSING FOR THE ELDERLY OR HANDICAPPED FUND LIQUIDATING ACCOUNT—Continued
Program and Financing—Continued

Identification code 086-4115-0-3-371	2024 actual	2025 est.	2026 est.
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	4	3	2
3010 New obligations, unexpired accounts	1	4	4
3020 Outlays (gross)	-1	-5	-5
3040 Recoveries of prior year unpaid obligations, unexpired	-1	.....	.....
3050 Unpaid obligations, end of year	3	2	1
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	4	3	2
3200 Obligated balance, end of year	3	2	1
Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross	71	4	4
Outlays, gross:			
4100 Outlays from new mandatory authority .....	.....	4	4
4101 Outlays from mandatory balances	1	1	1
4110 Outlays, gross (total)	1	5	5
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4123 Non-Federal sources	-71	-90	-69
4180 Budget authority, net (total) .....	.....	-86	-65
4190 Outlays, net (total)	-70	-85	-64

Status of Direct Loans (in millions of dollars)

Identification code 086-4115-0-3-371	2024 actual	2025 est.	2026 est.
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year	294	244	180
1251 Repayments: Repayments and prepayments	-50	-64	-64
1290 Outstanding, end of year	244	180	116

Balance Sheet (in millions of dollars)

Identification code 086-4115-0-3-371	2023 actual	2024 actual
ASSETS:		
Federal assets:		
1101 Fund balances with Treasury	103	74
Investments in U.S. securities:		
1106 Receivables, net .....	.....	.....
1206 Non-Federal assets: Interest Receivable: Public .....	.....	.....
1601 Direct loans, gross	294	244
1602 Interest receivable	9	9
1603 Allowance for estimated uncollectible loans and interest (-)	-6	-6
1604 Direct loans and interest receivable, net	297	247
1606 Foreclosed property .....	.....	1
1699 Value of assets related to direct loans	297	248
1999 Total assets	400	322
LIABILITIES:		
Non-Federal liabilities:		
2201 Accounts payable	2	2
2207 Other .....	.....	.....
2999 Total liabilities	2	2
NET POSITION:		
3100 Unexpended Appropriations	3	3
3300 Revolving Fund: Cumulative results of operations	395	317
3999 Total net position	398	320
4999 Total liabilities and net position	400	322

PAYMENT TO MANUFACTURED HOUSING FEES TRUST FUND

For necessary expenses as authorized by the National Manufactured Housing Construction and Safety Standards Act of 1974 (42 U.S.C. 5401 et seq.), up to \$14,000,000, to remain available until expended, of which \$14,000,000 shall be derived from the Manufactured Housing Fees Trust Fund (established under section 620(e) of such Act (42 U.S.C. 5419(e)): Provided, That not to exceed the total amount appropriated under this heading shall be available from the general fund of the

Treasury to the extent necessary to incur obligations and make expenditures pending the receipt of collections to the Fund pursuant to section 620 of such Act: Provided further, That the amount made available under this heading from the general fund shall be reduced as such collections are received during fiscal year 2026 so as to result in a final fiscal year 2026 appropriation from the general fund estimated at zero, and fees pursuant to such section 620 shall be modified as necessary to ensure such a final fiscal year 2026 appropriation: Provided further, That for the dispute resolution and installation programs, the Secretary may assess and collect fees from any program participant: Provided further, That such collections shall be deposited into the Trust Fund, and the Secretary, as provided herein, may use such collections, as well as fees collected under section 620 of such Act, for necessary expenses of such Act: Provided further, That, notwithstanding the requirements of section 620 of such Act, the Secretary may carry out responsibilities of the Secretary under such Act through the use of approved service providers that are paid directly by the recipients of their services.

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119-4).

Trust Funds

MANUFACTURED HOUSING FEES TRUST FUND

Special and Trust Fund Receipts (in millions of dollars)

Identification code 086-8119-0-7-376	2024 actual	2025 est.	2026 est.
0100 Balance, start of year	22	24	24
Receipts:			
Current law:			
1120 Mobile Home Inspection and Monitoring Fees, Manufactured Housing Fee Trust Fund	16	14	14
2000 Total: Balances and receipts	38	38	38
Appropriations:			
Current law:			
2101 Manufactured Housing Fees Trust Fund	-14	-14	-14
5099 Balance, end of year	24	24	24

Program and Financing (in millions of dollars)

Identification code 086-8119-0-7-376	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
0002 Manufactured Housing Program Costs	9	14	14
0900 Total new obligations, unexpired accounts (object class 25.1)	9	14	14
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	13	20	20
1021 Recoveries of prior year unpaid obligations	2	.....	.....
1070 Unobligated balance (total)	15	20	20
Budget authority:			
Appropriations, discretionary:			
1101 Appropriation (special or trust)	14	14	14
1930 Total budgetary resources available	29	34	34
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	20	20	20
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	14	12	12
3010 New obligations, unexpired accounts	9	14	14
3020 Outlays (gross)	-9	-14	-17
3040 Recoveries of prior year unpaid obligations, unexpired	-2	.....	.....
3050 Unpaid obligations, end of year	12	12	9
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	14	12	12
3200 Obligated balance, end of year	12	12	9

Budget authority and outlays, net:

Discretionary:			
4000 Budget authority, gross	14	14	14
Outlays, gross:			
4010 Outlays from new discretionary authority .....	.....	2	2
4011 Outlays from discretionary balances	9	12	15
4020 Outlays, gross (total)	9	14	17
4180 Budget authority, net (total)	14	14	14

4190 Outlays, net (total)	9	14	17
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The National Manufactured Housing Construction and Safety Standards Act of 1974, as amended, authorizes the development and enforcement of appropriate standards for the construction, design, installation, and performance of manufactured homes to assure their quality, durability, affordability, and safety. All manufactured homes produced since the standards took effect in 1976 must comply with Federal construction and safety standards. Fees are charged to the manufacturers for each transportable section produced to offset the expenses incurred by the Department in carrying out the responsibilities under the authorizing legislation. The Budget proposes to fully fund the \$14 million cost of authorized activities with these fees.

GOVERNMENT NATIONAL MORTGAGE ASSOCIATION

The Government National Mortgage Association (GNMA) was established by Federal charter in 1968. It is a wholly-owned Government corporation within HUD. It was established to support Federal housing initiatives by providing liquidity and attracting capital to the Nation's mortgage markets. Its primary function is to guarantee the timely payment of principal and interest on mortgage-backed securities (MBS) that are backed by loans insured or guaranteed by HUD, the Department of Veterans Affairs and the Department of Agriculture.

Federal Funds

GUARANTEES OF MORTGAGE-BACKED SECURITIES CAPITAL RESERVE ACCOUNT

Program and Financing (in millions of dollars)

Identification code 086-0238-0-1-371	2024 actual	2025 est.	2026 est.
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	22,546	24,554	27,519
1010 Unobligated balance transfer to other accts [086-0186]	-1,231	-500	-600
1010 Unobligated balance transfer to other accts [086-4240] .....	.....	-1,000	-1,000
1011 Unobligated balance transfer from other acct [086-4240]	500	500	500
1011 Unobligated balance transfer from other acct [086-4238]	8	6	6
1070 Unobligated balance (total)	21,823	23,560	26,425
Budget authority:			
Spending authority from offsetting collections, mandatory:			
1800 Offsetting collections (negative subsidy)	1,342	1,515	1,401
1800 Offsetting collections (interest on investments)	1,242	1,089	1,113
1800 Offsetting collections (interest on loans)	150	150	150
1800 Offsetting collections (downward reestimate) .....	.....	1,205	.....
1801 Change in uncollected payments, Federal sources	-3	.....	.....
1850 Spending auth from offsetting collections, mand (total)	2,731	3,959	2,664
1930 Total budgetary resources available	24,554	27,519	29,089
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	24,554	27,519	29,089
Change in obligated balance:			
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1	-3	.....	.....
3070 Change in uncollected pymts, Fed sources, unexpired	3	.....	.....
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	-3	.....	.....
Budget authority and outlays, net:			
Discretionary:			
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4030 Federal sources	-1,342	-1,515	-1,401
4040 Offsets against gross budget authority and outlays (total)	-1,342	-1,515	-1,401
Mandatory:			
4090 Budget authority, gross	2,731	3,959	2,664
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4120 Federal sources	-150	-1,355	-150
4121 Interest on Federal securities	-1,242	-1,089	-1,113
4130 Offsets against gross budget authority and outlays (total)	-1,392	-2,444	-1,263
Additional offsets against gross budget authority only:			
4140 Change in uncollected pymts, Fed sources, unexpired	3	.....	.....

4160 Budget authority, net (mandatory)	1,342	1,515	1,401
4170 Outlays, net (mandatory)	-1,392	-2,444	-1,263
4180 Budget authority, net (total) .....	.....	.....	.....
4190 Outlays, net (total)	-2,734	-3,959	-2,664

Memorandum (non-add) entries:

5000 Total investments, SOY: Federal securities: Par value	21,030	23,062	22,391
5001 Total investments, EOY: Federal securities: Par value	23,062	22,391	25,094

The GNMA Capital Reserve account is the eventual depository for budgetary resources collected by GNMA, including negative subsidy receipts from new security guarantees, downward reestimates, interest earnings on Treasury securities, and loan repayments from the Financing account. This account has no authority to obligate funds but transfers balances of budget authority, as necessary, to other GNMA accounts, including the Program and Financing accounts.

GUARANTEES OF MORTGAGE-BACKED SECURITIES LOAN GUARANTEE PROGRAM ACCOUNT

New commitments to issue guarantees to carry out the purposes of section 306 of the National Housing Act, as amended (12 U.S.C. 1721(g)), shall not exceed \$550,000,000,000, to remain available until September 30, 2027: Provided, That \$56,000,000, to remain available until September 30, 2027, to be derived from fees credited as offsetting collections to this account, including balances of fees collected and credited in prior fiscal years, shall be for necessary salaries and expenses of the Government National Mortgage Association: Provided further, That receipts from Commitment and Multiclass fees collected pursuant to title III of the National Housing Act (12 U.S.C. 1716 et seq.) shall be credited as offsetting collections to this account.

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119-4).

Program and Financing (in millions of dollars)

Identification code 086-0186-0-1-371	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
Credit program obligations:			
0707 Reestimates of loan guarantee subsidy	712	.....	.....
0708 Interest on reestimates of loan guarantee subsidy	19	.....	.....
0709 Administrative expenses	47	62	53
0799 Total direct obligations	778	62	53
0801 Servicing Expenses	386	395	100
0802 Contract Expenses	328	440	560
0803 Other Administrative Expenses	4	1	4
0899 Total reimbursable obligations	718	836	664
0900 Total new obligations, unexpired accounts	1,496	898	717
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	577	425	84
1001 Discretionary unobligated balance brought fwd, Oct 1	5	11	.....
1011 Unobligated balance transfer from other acct [086-0238]	1,231	500	600
1021 Recoveries of prior year unpaid obligations	56	.....	.....
1070 Unobligated balance (total)	1,864	925	684
Budget authority:			
Spending authority from offsetting collections, discretionary:			
1700 Collected	157	178	197
1724 Spending authority from offsetting collections precluded from obligation (limitation on obligations)	-100	-121	-141
1750 Spending auth from offsetting collections, disc (total)	57	57	56
1900 Budget authority (total)	57	57	56
1930 Total budgetary resources available	1,921	982	740
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	425	84	23
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	676	882	1,097
3010 New obligations, unexpired accounts	1,496	898	717
3020 Outlays (gross)	-1,234	-683	-689
3040 Recoveries of prior year unpaid obligations, unexpired	-56	.....	.....
3050 Unpaid obligations, end of year	882	1,097	1,125

GUARANTEES OF MORTGAGE-BACKED SECURITIES LOAN GUARANTEE PROGRAM
ACCOUNT—Continued

Program and Financing—Continued

Identification code 086–0186–0–1–371	2024 actual	2025 est.	2026 est.
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	676	882	1,097
3200 Obligated balance, end of year	882	1,097	1,125
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	57	57	56
Outlays, gross:			
4010 Outlays from new discretionary authority	44	52	50
4011 Outlays from discretionary balances	9	10	6
4020 Outlays, gross (total)	53	62	56
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4033 Non-Federal sources	-157	-178	-197
Mandatory:			
Outlays, gross:			
4101 Outlays from mandatory balances	1,181	621	633
4180 Budget authority, net (total)	-100	-121	-141
4190 Outlays, net (total)	1,077	505	492
Memorandum (non-add) entries:			
5090 Unexpired unavailable balance, SOY: Offsetting collections	1,510	1,610	1,731
5092 Unexpired unavailable balance, EOY: Offsetting collections	1,610	1,731	1,872

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 086–0186–0–1–371	2024 actual	2025 est.	2026 est.
Guaranteed loan levels supportable by subsidy budget authority:			
215001 Guarantees of Mortgage-backed Securities	419,365	522,274	560,468
215999 Total loan guarantee levels	419,365	522,274	560,468
Guaranteed loan subsidy (in percent):			
232001 Guarantees of Mortgage-backed Securities	-32	-29	-25
232999 Weighted average subsidy rate	-32	-29	-25
Guaranteed loan subsidy budget authority:			
233001 Guarantees of Mortgage-backed Securities	-1,342	-1,515	-1,401
233999 Total subsidy budget authority	-1,342	-1,515	-1,401
Guaranteed loan subsidy outlays:			
234001 Guarantees of Mortgage-backed Securities	-1,342	-1,515	-1,401
234999 Total subsidy outlays	-1,342	-1,515	-1,401
Guaranteed loan reestimates:			
235001 Guarantees of Mortgage-backed Securities	731	-1,206	.....
235999 Total guaranteed loan reestimates	731	-1,206	.....
Administrative expense data:			
3510 Budget authority	57	57	56
3590 Outlays from new authority	44	52	50

The Budget requests commitment authority for GNMA to guarantee \$550 billion in new MBS and provides \$56 million in spending authority from offsetting collections (Commitment and Multiclass Fees) for the salaries and expenses of GNMA.

Object Classification (in millions of dollars)

Identification code 086–0186–0–1–371	2024 actual	2025 est.	2026 est.
Direct obligations:			
Personnel compensation:			
11.1 Full-time permanent	35	41	37
11.3 Other than full-time permanent .....	.....	1	.....
11.9 Total personnel compensation	35	42	37
12.1 Civilian personnel benefits	12	18	16
25.3 Other goods and services from Federal sources .....	.....	2	.....
41.0 Grants, subsidies, and contributions	712	.....	.....
43.0 Interest and dividends	19	.....	.....
99.0 Direct obligations	778	62	53
99.0 Reimbursable obligations	718	836	664
99.9 Total new obligations, unexpired accounts	1,496	898	717

Employment Summary

Identification code 086–0186–0–1–371	2024 actual	2025 est.	2026 est.
1001 Direct civilian full-time equivalent employment	210	263	229
2001 Reimbursable civilian full-time equivalent employment	11	4	.....

GUARANTEES OF MORTGAGE-BACKED SECURITIES FINANCING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 086–4240–0–3–371	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
0003 Advances and other	4,300	3,961	3,963
0004 Preservation of collateral	404	300	300
0005 Payment of Interest on Borrowings	150	150	150
0091 Subtotal—Advances and Operating Expenses	4,854	4,411	4,413
Credit program obligations:			
0740 Negative subsidy obligations	1,342	1,515	1,401
0742 Downward reestimates paid to receipt accounts .....	.....	1,171	.....
0743 Interest on downward reestimates .....	.....	34	.....
0791 Direct program activities, subtotal	1,342	2,720	1,401
0900 Total new obligations, unexpired accounts	6,196	7,131	5,814
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	2,855	2,429	1,371
1010 Unobligated balance transfer to other accts [086–0238]	-500	-500	-500
1011 Unobligated balance transfer from other acct [086–0238] .....	.....	1,000	1,000
1070 Unobligated balance (total)	2,355	2,929	1,871
Financing authority:			
Spending authority from offsetting collections, mandatory:			
1800 Collected	6,270	5,573	5,249
1930 Total budgetary resources available	8,625	8,502	7,120
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	2,429	1,371	1,306
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	1,707	1,995	2,304
3010 New obligations, unexpired accounts	6,196	7,131	5,814
3020 Outlays (gross)	-5,908	-6,822	-6,069
3050 Unpaid obligations, end of year	1,995	2,304	2,049
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	1,707	1,995	2,304
3200 Obligated balance, end of year	1,995	2,304	2,049
Financing authority and disbursements, net:			
Mandatory:			
4090 Budget authority, gross	6,270	5,573	5,249
Financing disbursements:			
4110 Outlays, gross (total)	5,908	6,822	6,069
Offsets against gross financing authority and disbursements:			
Offsetting collections (collected) from:			
4120 Federal sources	-731	.....	.....
4123 Guarantee Fees	-1,630	-1,534	-1,337
4123 Repayment of advances	-2,157	-2,229	-2,159
4123 Non-Federal sources	-1,752	-1,810	-1,753
4130 Offsets against gross budget authority and outlays (total)	-6,270	-5,573	-5,249
4170 Outlays, net (mandatory)	-362	1,249	820
4180 Budget authority, net (total) .....	.....	.....	.....
4190 Outlays, net (total)	-362	1,249	820

Status of Guaranteed Loans (in millions of dollars)

Identification code 086–4240–0–3–371	2024 actual	2025 est.	2026 est.
Position with respect to appropriations act limitation on commitments:			
2111 Guaranteed loan commitments from current-year authority	550,000	550,000	550,000
2121 Limitation available from carry-forward	900,000	550,000	550,000
2142 Uncommitted loan guarantee limitation	-480,635	-27,726	.....
2143 Uncommitted limitation carried forward	-550,000	-550,000	-539,532
2150 Total guaranteed loan commitments	419,365	522,274	560,468
2199 Guaranteed amount of guaranteed loan commitments	419,365	522,274	560,468

Cumulative balance of guaranteed loans outstanding:			
2210	Outstanding, start of year	2,472,843	2,642,595
2231	Disbursements of new guaranteed loans	419,365	522,274
2251	Repayments and prepayments	-249,613	-310,866
			-333,600
2290	Outstanding, end of year	2,642,595	2,854,003
			3,080,871
Memorandum:			
2299	Guaranteed amount of guaranteed loans outstanding, end of year	2,642,595	2,854,003
			3,080,871
Addendum:			
Cumulative balance of defaulted guaranteed loans that result in loans receivable:			
2310	Outstanding, start of year	21,021	40,448
2310	Outstanding, start of year	21,021	40,448
2331	Disbursements for guaranteed loan claims	691	559
2351	Repayments of loans receivable	-4,105	-3,847
2361	Write-offs of loans receivable	-15	
2364	Other adjustments, net	1,835	-383
2364	Other adjustments, net		-149
2390	Outstanding, end of year	40,448	36,777
			33,498

Balance Sheet (in millions of dollars)

Identification code 086-4240-0-3-371		2023 actual	2024 actual
ASSETS:			
Federal assets:			
1101	Fund balances with Treasury	4,563	4,424
Investments in U.S. securities:			
1106	Receivables, net		
Non-Federal assets:			
1206	Receivables, net	177	180
1207	Advances and prepayments	415	461
1401	Net value of assets related to post-1991 direct loans receivable:		
	Direct loans receivable, gross		
	Net value of assets related to post-1991 acquired defaulted guaranteed loans receivable:		
1501	Defaulted guaranteed loans receivable, gross	20,922	19,328
1504	Foreclosed property	99	99
1505	Allowance for subsidy cost (-)		
1599	Net present value of assets related to defaulted guaranteed loans	21,021	19,427
1801	Other Federal assets: Cash and other monetary assets	177	144
1999	Total assets	26,353	24,636
LIABILITIES:			
Non-Federal liabilities:			
2201	Accounts payable	15	5
2207	Other	20,441	17,797
2999	Total liabilities	20,456	17,802
NET POSITION:			
3100	Unexpended appropriations		
3300	Cumulative results of operations	5,897	6,834
3999	Total net position	5,897	6,834
4999	Total liabilities and net position	26,353	24,636

Memorandum (non-add) entries:			
1941	Unexpired unobligated balance, end of year	100	100
			100
Change in obligated balance:			
Unpaid obligations:			
3000	Unpaid obligations, brought forward, Oct 1	24	24
3010	New obligations, unexpired accounts		1
3020	Outlays (gross)		-1
			-1
3050	Unpaid obligations, end of year	24	24
			24
Memorandum (non-add) entries:			
3100	Obligated balance, start of year	24	24
3200	Obligated balance, end of year	24	24
			24

Budget authority and outlays, net:

Mandatory:			
4090	Budget authority, gross	7	7
			7
Outlays, gross:			
4100	Outlays from new mandatory authority		1
			1
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4121	Interest on Federal securities	-7	-7
4180	Budget authority, net (total)		
4190	Outlays, net (total)	-7	-6
			-6

Memorandum (non-add) entries:

5000	Total investments, SOY: Federal securities: Par value	125	123
5001	Total investments, EOY: Federal securities: Par value	123	124
			124

Balance Sheet (in millions of dollars)

Identification code 086-4238-0-3-371		2023 actual	2024 actual
ASSETS:			
Federal assets:			
Investments in U.S. securities:			
1102	Treasury securities, par	125	123
1106	Receivables, net		
1601	Direct loans, gross		
1603	Allowance for estimated uncollectible loans and interest (-)		
1699	Value of assets related to direct loans		
1901	Other Federal assets: Other assets		
1999	Total assets	125	123
LIABILITIES:			
Non-Federal liabilities:			
2201	Accounts payable	24	24
2207	Other		
2999	Total liabilities	24	24
NET POSITION:			
3100	Unexpended appropriations		
3300	Cumulative results of operations	101	99
3999	Total net position	101	99
4999	Total liabilities and net position	125	123

POLICY DEVELOPMENT AND RESEARCH*Federal Funds***RESEARCH AND TECHNOLOGY**

For contracts, grants, and necessary expenses of programs of research and studies relating to housing and urban problems, not otherwise provided for, as authorized by title V of the Housing and Urban Development Act of 1970 (12 U.S.C. 1701z-1 et seq.), including carrying out the functions of the Secretary of Housing and Urban Development under section 1(a)(1)(i) of Reorganization Plan No. 2 of 1968, and for program implementation support, \$95,000,000, to remain available until September 30, 2027: Provided, That with respect to amounts made available under this heading, notwithstanding section 203 of this title, the Secretary may enter into cooperative agreements with philanthropic entities, other Federal agencies, State or local governments and their agencies, Indian Tribes, tribally designated housing entities, or colleges or universities for research projects: Provided further, That with respect to the preceding proviso, such partners to the cooperative agreements shall contribute at least a 50 percent match toward the cost of the project: Provided further, That for non-competitive agreements entered into in accordance with the preceding two provisos, the Secretary shall comply with section 2(b) of the Federal Funding Accountability and Transparency Act of 2006 (Public Law 109-282; 31 U.S.C. 6101 note) in lieu of compliance with section 102(a)(4)(C) of the Department

GUARANTEES OF MORTGAGE-BACKED SECURITIES LIQUIDATING ACCOUNT**Program and Financing** (in millions of dollars)

Identification code 086-4238-0-3-371		2024 actual	2025 est.	2026 est.
Obligations by program activity:				
0002	Operating expenses			
0002	Operating expenses		1	1
0900	Total new obligations, unexpired accounts (object class 25.2)		1	1
Budgetary resources:				
Unobligated balance:				
1000	Unobligated balance brought forward, Oct 1	101	100	100
1010	Unobligated balance transfer to other accts [086-0238]	-8	-6	-6
1070	Unobligated balance (total)	93	94	94
Budget authority:				
Spending authority from offsetting collections, mandatory:				
1800	Collected	7	7	7
1930	Total budgetary resources available	100	101	101

RESEARCH AND TECHNOLOGY—Continued

of Housing and Urban Development Reform Act of 1989 (42 U.S.C. 3545(a)(4)(C)) with respect to documentation of award decisions.

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119–4).

Program and Financing (in millions of dollars)

Identification code 086–0108–0–1–451	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
0011 Research and Technology Activities	98	123	92
0799 Total direct obligations	98	123	92
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	50	92	110
1021 Recoveries of prior year unpaid obligations	1	2	.....
1070 Unobligated balance (total)	51	94	110
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	139	139	95
1900 Budget authority (total)	139	139	95
1930 Total budgetary resources available	190	233	205
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	92	110	113
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	253	214	177
3010 New obligations, unexpired accounts	98	123	92
3020 Outlays (gross)	-135	-158	-157
3040 Recoveries of prior year unpaid obligations, unexpired	-1	-2	.....
3041 Recoveries of prior year unpaid obligations, expired	-1	.....	.....
3050 Unpaid obligations, end of year	214	177	112
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	253	214	177
3200 Obligated balance, end of year	214	177	112
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	139	139	95
Outlays, gross:			
4010 Outlays from new discretionary authority	45	56	38
4011 Outlays from discretionary balances	90	102	119
4020 Outlays, gross (total)	135	158	157
4180 Budget authority, net (total)	139	139	95
4190 Outlays, net (total)	135	158	157

The Housing and Urban Development Act of 1970 directs the Secretary to undertake research, studies, testing, and demonstrations related to the Department of Housing and Urban Development's (HUD) mission. These functions are carried out by HUD's Office of Policy Development and Research (PD&R) through in-house analysis by staff; contracts with industry, nonprofit research organizations, and educational institutions; and cooperative agreements with educational, governmental, and philanthropic entities. HUD's Research and Technology (R&T) account supports HUD's enterprise-wide commitment to integrate evidence and cross-disciplinary intelligence throughout program policy, management, and operations.

The Budget requests \$95 million for HUD's R&T account. Activities include: core research support, surveys, data infrastructure, and knowledge management (e.g., research dissemination); research, evaluations, and demonstrations; and support for states' efforts to design and implement rental assistance programs.

Object Classification (in millions of dollars)

Identification code 086–0108–0–1–451	2024 actual	2025 est.	2026 est.
Direct obligations:			
25.1 Advisory and assistance services	35	30	25
41.0 Grants, subsidies, and contributions	63	93	67
99.0 Direct obligations	98	123	92

99.9 Total new obligations, unexpired accounts 98 123 92

FAIR HOUSING AND EQUAL OPPORTUNITY

Federal Funds

FAIR HOUSING ACTIVITIES

For contracts, grants, and other assistance, not otherwise provided for, as authorized by title VIII of the Civil Rights Act of 1968 (42 U.S.C. 3601 et seq.), \$26,000,000, to remain available until September 30, 2027: Provided, That none of the funds made available under this heading may be used to lobby the executive or legislative branches of the Federal Government in connection with a specific contract, grant, or loan.

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119–4).

Program and Financing (in millions of dollars)

Identification code 086–0144–0–1–751	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
0001 Fair Housing Activities	66	85	85
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	42	61	62
1001 Discretionary unobligated balance brought fwd, Oct 1	42	.....	.....
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	86	86	26
1900 Budget authority (total)	86	86	26
1930 Total budgetary resources available	128	147	88
Memorandum (non-add) entries:			
1940 Unobligated balance expiring	-1	.....	.....
1941 Unexpired unobligated balance, end of year	61	62	3
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	109	103	98
3010 New obligations, unexpired accounts	66	85	85
3020 Outlays (gross)	-71	-90	-97
3041 Recoveries of prior year unpaid obligations, expired	-1	.....	.....
3050 Unpaid obligations, end of year	103	98	86
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	109	103	98
3200 Obligated balance, end of year	103	98	86
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	86	86	26
Outlays, gross:			
4010 Outlays from new discretionary authority	4	4	1
4011 Outlays from discretionary balances	64	85	96
4020 Outlays, gross (total)	68	89	97
Mandatory:			
Outlays, gross:			
4101 Outlays from mandatory balances	3	1	.....
4180 Budget authority, net (total)	86	86	26
4190 Outlays, net (total)	71	90	97

The Budget requests \$26 million to support efforts to end housing discrimination through the Fair Housing Assistance Program (FHAP). FHAP provides funding to State and local agencies to ensure prompt and effective processing of complaints under State and local fair housing laws that are substantially equivalent to the Federal Fair Housing Act.

The Budget does not include funding for the National Fair Housing Training Academy (NFHTA), and the Limited English Proficiency Initiative (LEPI). FHAP provided grants to fair housing organizations, including nonprofits and state and local agencies, to conduct investigations, testing, education, and outreach. NFHTA provided training on fair housing topics for FHAP and FHAP staff. LEPI funded interpretation and translation of HUD program materials and services for persons with limited English proficiency.

Object Classification (in millions of dollars)

Identification code 086-0144-0-1-751	2024 actual	2025 est.	2026 est.
Direct obligations:			
25.1 Advisory and assistance services	1	1	1
41.0 Grants, subsidies, and contributions	65	84	84
99.9 Total new obligations, unexpired accounts	66	85	85

OFFICE OF LEAD HAZARD CONTROL AND HEALTHY HOMES**Federal Funds****LEAD HAZARD REDUCTION**

(INCLUDING TRANSFER OF FUNDS)

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119-4).

Program and Financing (in millions of dollars)

Identification code 086-0174-0-1-451	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
0001 Lead-Based Paint Hazard Reduction Grants and Demo	391	161	173
0003 Healthy Homes Grants and Support	117	154	53
0004 Lead Technical Studies and Support	7	2	2
0007 Radon Testing And Remediation	4	.....	2
0009 Aging in Place Home Modification Grants	10	108	32
0012 Weatherization	2	.....	5
0900 Total new obligations, unexpired accounts (object class 41.0)	531	425	267
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	704	403	274
1021 Recoveries of prior year unpaid obligations	6	.....	.....
1070 Unobligated balance (total)	710	403	274
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	296	296	.....
1131 Unobligated balance of appropriations permanently reduced	-65	.....	.....
1160 Appropriation, discretionary (total)	231	296	.....
1930 Total budgetary resources available	941	699	274
Memorandum (non-add) entries:			
1940 Unobligated balance expiring	-7	.....	.....
1941 Unexpired unobligated balance, end of year	403	274	7
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	870	1,175	1,182
3001 Adjustments to unpaid obligations brought forward, Oct 1	1	.....	.....
3010 New obligations, unexpired accounts	531	425	267
3020 Outlays (gross)	-183	-418	-397
3040 Recoveries of prior year unpaid obligations, unexpired	-6	.....	.....
3041 Recoveries of prior year unpaid obligations, expired	-38	.....	.....
3050 Unpaid obligations, end of year	1,175	1,182	1,052
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	871	1,175	1,182
3200 Obligated balance, end of year	1,175	1,182	1,052
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	231	296	.....
Outlays, gross:			
4010 Outlays from new discretionary authority .....	.....	6	.....
4011 Outlays from discretionary balances	183	412	397
4020 Outlays, gross (total)	183	418	397
4180 Budget authority, net (total)	231	296	.....
4190 Outlays, net (total)	183	418	397

The primary purpose of the Lead Hazard Reduction and Healthy Homes Grant programs is to reduce the exposure of lead-based paint and other environmental hazards in the homes of low-income households with young children, including protecting them from permanent developmental prob-

lems and asthma, and exposure to pesticides and carbon monoxide. The Budget does not request new budget authority. HUD will use unobligated balances and recaptured funds to accomplish the goals of this program.

MANAGEMENT AND ADMINISTRATION**Federal Funds****EXECUTIVE OFFICES**

For necessary salaries and expenses for Executive Offices, \$17,500,000, to remain available until September 30, 2027: Provided, That not to exceed \$25,000 of the amount made available under this heading shall be available to the Secretary of Housing and Urban Development (referred to in this title as "the Secretary") for official reception and representation expenses as the Secretary may determine.

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119-4).

Program and Financing (in millions of dollars)

Identification code 086-0332-0-1-604	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
0001 Personnel Compensation	12	13	15
0002 Benefits	4	4	4
0003 Non-Personnel Costs	2	2	1
0900 Total new obligations, unexpired accounts	18	19	20
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	4	5	5
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	19	19	18
1930 Total budgetary resources available	23	24	23
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	5	5	3
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	2	2	3
3010 New obligations, unexpired accounts	18	19	20
3020 Outlays (gross)	-18	-18	-18
3050 Unpaid obligations, end of year	2	3	5
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	2	2	3
3200 Obligated balance, end of year	2	3	5
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	19	19	18
Outlays, gross:			
4010 Outlays from new discretionary authority	14	15	14
4011 Outlays from discretionary balances	4	3	4
4020 Outlays, gross (total)	18	18	18
4180 Budget authority, net (total)	19	19	18
4190 Outlays, net (total)	18	18	18

The Executive Offices account funds salaries and expenses (S&E) for executive management offices. Currently, this account supports the Offices of the Secretary; Deputy Secretary; Congressional and Intergovernmental Relations; Public Affairs; Adjudicatory Services; and Small and Disadvantaged Business Utilization, as well as the Center for Faith. The Budget requests \$17.5 million for this account.

Object Classification (in millions of dollars)

Identification code 086-0332-0-1-604	2024 actual	2025 est.	2026 est.
Direct obligations:			
11.1 Personnel compensation: Full-time permanent	12	13	15
12.1 Civilian personnel benefits	4	4	4
21.0 Travel and transportation of persons	1	1	1
25.2 Other services from non-Federal sources	1	1	.....
99.9 Total new obligations, unexpired accounts	18	19	20

EXECUTIVE OFFICES—Continued
Employment Summary

Identification code 086–0332–0–1–604	2024 actual	2025 est.	2026 est.
1001 Direct civilian full-time equivalent employment	76	81	88

ADMINISTRATIVE SUPPORT OFFICES

For necessary salaries and expenses for Administrative Support Offices, \$580,800,000, to remain available until September 30, 2027: Provided, That funds made available under this heading may be used for necessary administrative and non-administrative expenses of the Department, not otherwise provided for, including purchase of uniforms, or allowances therefor, as authorized by sections 5901 and 5902 of title 5, United States Code; hire of passenger motor vehicles; and services as authorized by section 3109 of title 5, United States Code: Provided further, That notwithstanding any other provision of law, funds appropriated under this heading may be used for advertising and promotional activities that directly support program activities funded in this title.

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119–4).

Program and Financing (in millions of dollars)

Identification code 086–0335–0–1–999	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
0001 Personnel Compensation	294	316	235
0002 Benefits	113	123	94
0003 Non-Personnel Costs	295	258	276
0004 Inflation Reduction Act	9	13	.....
0799 Total direct obligations	711	710	605
0801 Reimbursable program activity	1	.....	.....
0900 Total new obligations, unexpired accounts	712	710	605
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	106	84	64
1001 Discretionary unobligated balance brought fwd, Oct 1	51	39	.....
1020 Adjustment of unobligated bal brought forward, Oct 1	-1	.....	.....
1021 Recoveries of prior year unpaid obligations	6	5	.....
1033 Recoveries of prior year paid obligations	1	.....	.....
1070 Unobligated balance (total)	112	89	64
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	686	686	581
1120 Appropriations transferred to other acct [086–4586]	-2	.....	.....
1121 Appropriations transferred from other acct [086–0479]	1	.....	.....
1160 Appropriation, discretionary (total)	685	686	581
Spending authority from offsetting collections, discretionary:			
1700 Collected	1	.....	.....
1900 Budget authority (total)	686	686	581
1930 Total budgetary resources available	798	775	645
Memorandum (non-add) entries:			
1940 Unobligated balance expiring	-2	-1	.....
1941 Unexpired unobligated balance, end of year	84	64	40

Change in obligated balance:

Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	201	230	289
3001 Adjustments to unpaid obligations brought forward, Oct 1	2	.....	.....
3010 New obligations, unexpired accounts	712	710	605
3020 Outlays (gross)	-673	-646	-619
3040 Recoveries of prior year unpaid obligations, unexpired	-6	-5	.....
3041 Recoveries of prior year unpaid obligations, expired	-6	.....	.....
3050 Unpaid obligations, end of year	230	289	275
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	203	230	289
3200 Obligated balance, end of year	230	289	275

Budget authority and outlays, net:

Discretionary:			
4000 Budget authority, gross	686	686	581
Outlays, gross:			
4010 Outlays from new discretionary authority	493	583	494
4011 Outlays from discretionary balances	171	60	125
4020 Outlays, gross (total)	664	643	619

Offsets against gross budget authority and outlays:

Offsetting collections (collected) from:			
4030 Federal sources	-3	.....	.....
4040 Offsets against gross budget authority and outlays (total)	-3	.....	.....
Additional offsets against gross budget authority only:			
4052 Offsetting collections credited to expired accounts	1	.....	.....
4053 Recoveries of prior year paid obligations, unexpired accounts	1	.....	.....
4060 Additional offsets against budget authority only (total)	2	.....	.....
4070 Budget authority, net (discretionary)	685	686	581
4080 Outlays, net (discretionary)	661	643	619
Mandatory:			
Outlays, gross:			
4101 Outlays from mandatory balances	9	3	.....
4180 Budget authority, net (total)	685	686	581
4190 Outlays, net (total)	670	646	619

The Administrative Support Offices account funds S&E for offices that perform central Departmental functions. Currently, this account supports the Offices of the Chief Financial Officer; Administration (including the Office of the Chief Administrative Officer, the Office of the Chief Human Capital Officer, and the Office of the Chief Procurement Officer); General Counsel; Field Policy and Management; Departmental Equal Employment Opportunity; and Chief Information Officer. The Budget requests \$580.8 million for this account.

Object Classification (in millions of dollars)

Identification code 086–0335–0–1–999	2024 actual	2025 est.	2026 est.
Direct obligations:			
Personnel compensation:			
11.1 Full-time permanent	285	312	230
11.3 Other than full-time permanent	1	.....	.....
11.5 Other personnel compensation	9	5	5
11.9 Total personnel compensation	295	317	235
12.1 Civilian personnel benefits	113	123	94
21.0 Travel and transportation of persons	6	5	3
23.1 Rental payments to GSA	89	85	85
23.3 Communications, utilities, and miscellaneous charges	30	29	29
24.0 Printing and reproduction	1	1	1
25.1 Advisory and assistance services	72	64	55
25.2 Other services from non-Federal sources	29	21	22
25.3 Other goods and services from Federal sources	49	44	56
25.4 Operation and maintenance of facilities	17	12	13
26.0 Supplies and materials	1	1	1
31.0 Equipment	7	3	4
32.0 Land and structures	2	5	6
42.0 Insurance claims and indemnities .....	.....	.....	1
99.0 Direct obligations	711	710	605
99.0 Reimbursable obligations	1	.....	.....
99.9 Total new obligations, unexpired accounts	712	710	605

Employment Summary

Identification code 086–0335–0–1–999	2024 actual	2025 est.	2026 est.
1001 Direct civilian full-time equivalent employment	2,022	2,082	1,488
1001 Direct civilian full-time equivalent employment	20	6	.....

PROGRAM OFFICES

For necessary salaries and expenses for Program Offices, \$870,700,000, to remain available until September 30, 2027: Provided, That of the sums appropriated under this heading—

- (1) *Not less than \$190,000,000 shall be available for the Office of Public and Indian Housing;*
- (2) *Not less than \$100,000,000 shall be available for the Office of Community Planning and Development;*
- (3) *Not less than \$315,000,000 shall be available for the Office of Housing;*
- (4) *Not less than \$25,000,000 shall be available for the Office of Policy Development and Research;*
- (5) *Not less than \$55,000,000 shall be available for the Office of Fair Housing and Equal Opportunity; and*

(6) Not less than \$9,000,000 shall be available for the Office of Lead Hazard Control and Healthy Homes:

Provided further, That notwithstanding any other provision of law, funds appropriated under this heading may be used for advertising and promotional activities that directly support program activities funded in this title.

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119-4).

Program and Financing (in millions of dollars)

Identification code 086-0479-0-1-999	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
0001 Personnel Compensation	773	791	591
0002 Benefits	280	288	215
0003 Non-Personnel Costs	79	56	70
0006 CPD HOME American Rescue Plan	6	8	9
0008 PIH ONAP American Rescue Plan .....	.....	1	.....
0009 PIH TBRA American Rescue Plan	2	2	.....
0010 Disaster/Emergency related expenses .....	.....	1	1
0900 Total new obligations, unexpired accounts	1,140	1,147	886
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	139	93	88
1001 Discretionary unobligated balance brought fwd, Oct 1	86	51	.....
1021 Recoveries of prior year unpaid obligations	2	.....	.....
1033 Recoveries of prior year paid obligations	1	.....	.....
1070 Unobligated balance (total)	142	93	88
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	1,097	1,097	871
1120 Appropriations transferred to other acct [086-0335]	-1	.....	.....
1120 Appropriations transferred to other acct [086-4586]	-4	.....	.....
1121 Appropriations transferred from other acct [086-0162] .....	.....	45	.....
1160 Appropriation, discretionary (total)	1,092	1,142	871
1900 Budget authority (total)	1,092	1,142	871
1930 Total budgetary resources available	1,234	1,235	959
Memorandum (non-add) entries:			
1940 Unobligated balance expiring	-1	.....	.....
1941 Unexpired unobligated balance, end of year	93	88	73
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	96	65	100
3010 New obligations, unexpired accounts	1,140	1,147	886
3020 Outlays (gross)	-1,168	-1,112	-923
3040 Recoveries of prior year unpaid obligations, unexpired	-2	.....	.....
3041 Recoveries of prior year unpaid obligations, expired	-1	.....	.....
3050 Unpaid obligations, end of year	65	100	63
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	96	65	100
3200 Obligated balance, end of year	65	100	63
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	1,092	1,142	871
Outlays, gross:			
4010 Outlays from new discretionary authority	993	1,002	797
4011 Outlays from discretionary balances	167	91	111
4020 Outlays, gross (total)	1,160	1,093	908
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4033 Non-Federal sources	-1	.....	.....
4040 Offsets against gross budget authority and outlays (total)	-1	.....	.....
Additional offsets against gross budget authority only:			
4053 Recoveries of prior year paid obligations, unexpired accounts	1	.....	.....
4060 Additional offsets against budget authority only (total)	1	.....	.....
4070 Budget authority, net (discretionary)	1,092	1,142	871
4080 Outlays, net (discretionary)	1,159	1,093	908
Mandatory:			
Outlays, gross:			
4101 Outlays from mandatory balances	8	19	15
4180 Budget authority, net (total)	1,092	1,142	871
4190 Outlays, net (total)	1,167	1,112	923

The Program Offices account funds S&E for six program offices, including the Offices of Housing; Public and Indian Housing; Community Plan-

ning and Development; Policy Development and Research; Fair Housing and Equal Opportunity; and Lead Hazard Control and Healthy Homes. The Budget requests \$870.7 million for this account.

Object Classification (in millions of dollars)

Identification code 086-0479-0-1-999	2024 actual	2025 est.	2026 est.
Direct obligations:			
Personnel compensation:			
11.1 Full-time permanent	757	780	582
11.3 Other than full-time permanent	2	2	2
11.5 Other personnel compensation	18	18	14
11.9 Total personnel compensation	777	800	598
12.1 Civilian personnel benefits	281	288	215
21.0 Travel and transportation of persons	9	6	7
25.1 Advisory and assistance services	8	5	7
25.2 Other services from non-Federal sources	17	13	14
25.3 Other goods and services from Federal sources	48	34	44
42.0 Insurance claims and indemnities .....	.....	1	1
99.9 Total new obligations, unexpired accounts	1,140	1,147	886

Employment Summary

Identification code 086-0479-0-1-999	2024 actual	2025 est.	2026 est.
1001 Direct civilian full-time equivalent employment	5,855	5,659	4,061
1001 Direct civilian full-time equivalent employment	34	54	46

COMMUNITY PLANNING AND DEVELOPMENT

Program and Financing (in millions of dollars)

Identification code 086-0338-0-1-451	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
0007 Disaster Relief Admin	4	4	4
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	29	25	21
1930 Total budgetary resources available	29	25	21
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	25	21	17
Change in obligated balance:			
Unpaid obligations:			
3010 New obligations, unexpired accounts	4	4	4
3020 Outlays (gross)	-4	-4	-4
Budget authority and outlays, net:			
Discretionary:			
Outlays, gross:			
4011 Outlays from discretionary balances	4	4	4
4180 Budget authority, net (total) .....	.....	.....	.....
4190 Outlays, net (total)	4	4	4

This account reflects budgetary resources available for administration of CDBG-DR grants.

Object Classification (in millions of dollars)

Identification code 086-0338-0-1-451	2024 actual	2025 est.	2026 est.
11.1 Direct obligations: Personnel compensation: Full-time permanent	2	2	2
11.9 Total personnel compensation	2	2	2
12.1 Civilian personnel benefits	1	1	1
21.0 Travel and transportation of persons	1	1	1
99.9 Total new obligations, unexpired accounts	4	4	4

COMMUNITY PLANNING AND DEVELOPMENT—Continued

Employment Summary

Identification code 086–0338–0–1–451	2024 actual	2025 est.	2026 est.
1001 Direct civilian full-time equivalent employment	20	20	20

SALARIES AND EXPENSES

Program and Financing (in millions of dollars)

Identification code 086–0143–0–1–999	2024 actual	2025 est.	2026 est.
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	4	4	4
1930 Total budgetary resources available	4	4	4
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	4	4	4
Change in obligated balance:			
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1	-1	-1	-1
3090 Uncollected pymts, Fed sources, end of year	-1	-1	-1
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	-1	-1	-1
3200 Obligated balance, end of year	-1	-1	-1
4180 Budget authority, net (total)			
4190 Outlays, net (total)			

This account supports Departmental personnel responding to disasters under FEMA Mission Assignments.

OFFICE OF INSPECTOR GENERAL

For necessary salaries and expenses of the Office of Inspector General in carrying out the Inspector General Act of 1978, as amended, \$143,000,000: Provided, That the Inspector General shall have independent authority over all personnel and acquisition issues within this office.

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119–4).

Program and Financing (in millions of dollars)

Identification code 086–0189–0–1–451	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
0001 OIG Salaries and Benefits	113	114	107
0002 OIG Non-Personnel Costs	40	39	36
0004 Administration and Oversight - Disaster Relief	2	1	1
0900 Total new obligations, unexpired accounts	155	154	144
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	7	6	12
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	153	153	143
1121 Appropriations transferred from other acct [086–0162]	7		
1160 Appropriation, discretionary (total)	153	160	143
Spending authority from offsetting collections, discretionary:			
1700 Collected	1		
1900 Budget authority (total)	154	160	143
1930 Total budgetary resources available	161	166	155
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	6	12	11
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	37	32	36
3010 New obligations, unexpired accounts	155	154	144
3011 Obligations ("upward adjustments"), expired accounts	7		
3020 Outlays (gross)	-160	-150	-147
3041 Recoveries of prior year unpaid obligations, expired	-7		
3050 Unpaid obligations, end of year	32	36	33

Memorandum (non-add) entries:

3100 Obligated balance, start of year	37	32	36
3200 Obligated balance, end of year	32	36	33

Budget authority and outlays, net:

Discretionary:			
4000 Budget authority, gross	154	160	143
Outlays, gross:			
4010 Outlays from new discretionary authority	131	115	107
4011 Outlays from discretionary balances	29	35	40
4020 Outlays, gross (total)	160	150	147
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4030 Federal sources	-1		
4180 Budget authority, net (total)	153	160	143
4190 Outlays, net (total)	159	150	147

The Office of Inspector General (OIG) provides independent and objective reviews of the integrity, efficiency, and effectiveness of HUD programs and operations. Through its oversight activities, the OIG seeks to promote efficiency and effectiveness, detect and deter fraud and abuse, investigate allegations of misconduct by HUD employees, and review and make recommendations regarding existing and proposed legislation and regulations affecting HUD. The Budget requests \$143 million for the OIG.

Object Classification (in millions of dollars)

Identification code 086–0189–0–1–451	2024 actual	2025 est.	2026 est.
Direct obligations:			
Personnel compensation:			
11.1 Full-time permanent	80	80	75
11.3 Other than full-time permanent		1	1
11.9 Total personnel compensation	80	81	76
12.1 Civilian personnel benefits	35	34	32
21.0 Travel and transportation of persons	2	1	1
23.1 Rental payments to GSA	7	7	7
25.1 Advisory and assistance services	25	22	20
31.0 Equipment	5	8	7
94.0 Financial transfers	1	1	1
99.9 Total new obligations, unexpired accounts	155	154	144

Employment Summary

Identification code 086–0189–0–1–451	2024 actual	2025 est.	2026 est.
1001 Direct civilian full-time equivalent employment	500	498	460
1001 Direct civilian full-time equivalent employment	7	4	5

INFORMATION TECHNOLOGY FUND

For Department-wide and program-specific information technology systems and infrastructure, \$365,000,000, to remain available until September 30, 2028: Provided, That unobligated balances, including recaptures and carryover, remaining from amounts made available under this heading in this Act or prior Acts (including amounts previously transferred to this heading) may be used for any purpose under this heading in this Act, notwithstanding the purposes for which such funds were appropriated.

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119–4).

Program and Financing (in millions of dollars)

Identification code 086–4586–0–4–451	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
0001 Information Technology Expenses	489	405	384
0010 Disaster/Emergency Related Expenses		2	
0900 Total new obligations, unexpired accounts	489	407	384
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	161	77	71
1001 Discretionary unobligated balance brought fwd, Oct 1	159		
1011 Unobligated balance transfer from other acct [047–0616]	10	9	

1021	Recoveries of prior year unpaid obligations	7	7	5
1070	Unobligated balance (total)	178	93	76
	Budget authority:			
	Appropriations, discretionary:			
1100	Appropriation	383	383	365
1121	Appropriations transferred from other acct [086-0335]	2		
1121	Appropriations transferred from other acct [086-0479]	4		
1121	Appropriations transferred from other acct [086-0162]		2	
1160	Appropriation, discretionary (total)	389	385	365
1900	Budget authority (total)	389	385	365
1930	Total budgetary resources available	567	478	441
	Memorandum (non-add) entries:			
1940	Unobligated balance expiring	-1		
1941	Unexpired unobligated balance, end of year	77	71	57
Change in obligated balance:				
	Unpaid obligations:			
3000	Unpaid obligations, brought forward, Oct 1	229	352	388
3010	New obligations, unexpired accounts	489	407	384
3020	Outlays (gross)	-340	-364	-345
3040	Recoveries of prior year unpaid obligations, unexpired	-7	-7	-5
3041	Recoveries of prior year unpaid obligations, expired	-19		
3050	Unpaid obligations, end of year	352	388	422
	Memorandum (non-add) entries:			
3100	Obligated balance, start of year	229	352	388
3200	Obligated balance, end of year	352	388	422
Budget authority and outlays, net:				
	Discretionary:			
4000	Budget authority, gross	389	385	365
	Outlays, gross:			
4010	Outlays from new discretionary authority	103	189	175
4011	Outlays from discretionary balances	233	172	164
4020	Outlays, gross (total)	336	361	339
	Mandatory:			
	Outlays, gross:			
4101	Outlays from mandatory balances	4	3	6
4180	Budget authority, net (total)	389	385	365
4190	Outlays, net (total)	340	364	345

The Information Technology (IT) Fund provides for the infrastructure, systems, and services that support Department of Housing and Urban Development (HUD) programs, which include all of HUD's mortgage insurance liabilities, rental subsidies, and formula grants. The Budget provides \$365 million for the operation, maintenance, development, modernization, and enhancement of HUD's IT infrastructure and systems.

Object Classification (in millions of dollars)

Identification code 086-4586-0-4-451	2024 actual	2025 est.	2026 est.
Direct obligations:			
25.7 Operation and maintenance of equipment	429	355	370
31.0 Equipment	50	44	8
94.0 Financial transfers	10	8	6
99.9 Total new obligations, unexpired accounts	489	407	384

WORKING CAPITAL FUND

(INCLUDING TRANSFER OF FUNDS)

For the working capital fund (referred to in this paragraph as the "Fund"), established pursuant to section 7(f) of the Department of Housing and Urban Development Act (42 U.S.C. 3535(f)), amounts transferred, including reimbursements, to the Fund under this heading shall be available, without fiscal year limitation, for any expenses necessary for the maintenance and operation of the Department that the Secretary finds to be desirable in the interest of economy and efficiency: Provided, That expenses of operation under such section 7(f) shall include operational reserves.

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119-4).

Program and Financing (in millions of dollars)

Identification code 086-4598-0-4-604	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
0805 WCF Program - Reimb	72	70	70
Budgetary resources:			
	Unobligated balance:		
1000 Unobligated balance brought forward, Oct 1	22	18	18
1021 Recoveries of prior year unpaid obligations	1		
1070 Unobligated balance (total)	23	18	18
	Budget authority:		
	Spending authority from offsetting collections, discretionary:		
1700 Collected	70	70	70
1701 Change in uncollected payments, Federal sources	-3		
1750 Spending auth from offsetting collections, disc (total)	67	70	70
1900 Budget authority (total)	67	70	70
1930 Total budgetary resources available	90	88	88
	Memorandum (non-add) entries:		
1941 Unexpired unobligated balance, end of year	18	18	18
Change in obligated balance:			
	Unpaid obligations:		
3000 Unpaid obligations, brought forward, Oct 1	22	26	26
3010 New obligations, unexpired accounts	72	70	70
3020 Outlays (gross)	-67	-70	-72
3040 Recoveries of prior year unpaid obligations, unexpired	-1		
3050 Unpaid obligations, end of year	26	26	24
	Uncollected payments:		
3060 Uncollected pymts, Fed sources, brought forward, Oct 1	-28	-25	-25
3070 Change in uncollected pymts, Fed sources, unexpired	3		
3090 Uncollected pymts, Fed sources, end of year	-25	-25	-25
	Memorandum (non-add) entries:		
3100 Obligated balance, start of year	-6	1	1
3200 Obligated balance, end of year	1	1	-1
Budget authority and outlays, net:			
	Discretionary:		
4000 Budget authority, gross	67	70	70
	Outlays, gross:		
4010 Outlays from new discretionary authority	29	34	34
4011 Outlays from discretionary balances	38	36	38
4020 Outlays, gross (total)	67	70	72
	Offsets against gross budget authority and outlays:		
	Offsetting collections (collected) from:		
4030 Federal sources	-70	-70	-70
	Additional offsets against gross budget authority only:		
4050 Change in uncollected pymts, Fed sources, unexpired	3		
4080 Outlays, net (discretionary)	-3		2
4180 Budget authority, net (total)			
4190 Outlays, net (total)	-3		2

The Working Capital Fund (WCF) is used to fund agency-wide goods and services that enhance the efficiency and economy of the Department's operations. The WCF is revolving in nature and fully recovers its operational costs. Amounts transferred/reimbursed to the Fund are derived from S&E accounts.

Object Classification (in millions of dollars)

Identification code 086-4598-0-4-604	2024 actual	2025 est.	2026 est.
Reimbursable obligations:			
11.1 Personnel compensation: Full-time permanent	3	2	2
12.1 Civilian personnel benefits	1		
25.3 Other goods and services from Federal sources	68	68	68
99.0 Reimbursable obligations	72	70	70
99.9 Total new obligations, unexpired accounts	72	70	70

Employment Summary

Identification code 086-4598-0-4-604	2024 actual	2025 est.	2026 est.
2001 Reimbursable civilian full-time equivalent employment	18	14	14

GENERAL FUND RECEIPT ACCOUNTS

(in millions of dollars)

	2024 actual	2025 est.	2026 est.
Offsetting receipts from the public:			
086-267810 Green Retrofit Program for Multifamily Housing, Downward Reestimates of Subsidies	7	4	.....
086-269430 Emergency Homeowners' Relief Fund, Downward Reestimates		3	.....
086-271910 FHA-General and Special Risk, Negative Subsidies	194	294	441
086-271930 FHA-General and Special Risk, Downward Reestimates of Subsidies	2,013	1,530	.....
086-274330 Indian Housing Loan Guarantees, Downward Reestimates of Subsidies	15	12	.....
086-276230 Title VI Indian Loan Guarantee Downward Reestimate	1	2	.....
086-277330 Community Development Loan Guarantees, Downward Reestimates	4	2	.....
086-322000 All Other General Fund Proprietary Receipts Including Budget Clearing Accounts	4	2	2
General Fund Offsetting receipts from the public	2,238	1,849	443
Intragovernmental payments:			
086-388510 Undistributed Intragovernmental Payments	4	5	5
General Fund Intragovernmental payments	4	5	5

GENERAL PROVISIONS—DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

(INCLUDING CANCELLATIONS AND TRANSFER OF FUNDS)

SEC. 201. Fifty percent of the amounts of budget authority, or in lieu thereof 50 percent of the cash amounts associated with such budget authority, that are recaptured from projects described in section 1012(a) of the Stewart B. McKinney Homeless Assistance Amendments Act of 1988 (42 U.S.C. 1437f note) shall be cancelled or in the case of cash, shall be remitted to the Treasury, and such amounts of budget authority or cash recaptured and not cancelled or remitted to the Treasury shall be used by State housing finance agencies or local governments or local housing agencies with projects approved by the Secretary of Housing and Urban Development for which settlement occurred after January 1, 1992, in accordance with such section. Notwithstanding the previous sentence, the Secretary may award up to 15 percent of the budget authority or cash recaptured and not cancelled or remitted to the Treasury to provide project owners with incentives to refinance their project at a lower interest rate.

SEC. 202. Except as explicitly provided in law, any grant, cooperative agreement or other assistance made pursuant to title II of this Act shall be made on a competitive basis and in accordance with section 102 of the Department of Housing and Urban Development Reform Act of 1989 (42 U.S.C. 3545).

SEC. 203. Funds of the Department of Housing and Urban Development subject to the Government Corporation Control Act or section 402 of the Housing Act of 1950 shall be available, without regard to the limitations on administrative expenses, for legal services on a contract or fee basis, and for utilizing and making payment for services and facilities of the Federal National Mortgage Association, Government National Mortgage Association, Federal Home Loan Mortgage Corporation, Federal Financing Bank, Federal Reserve banks or any member thereof, Federal Home Loan banks, and any insured bank within the meaning of the Federal Deposit Insurance Corporation Act, as amended (12 U.S.C. 1811–1).

SEC. 204. Corporations and agencies of the Department of Housing and Urban Development which are subject to the Government Corporation Control Act are hereby authorized to make such expenditures, within the limits of funds and borrowing authority available to each such corporation or agency and in accordance with law, and to make such contracts and commitments without regard to fiscal year limitations as provided by section 104 of such Act as may be necessary in carrying out the programs set forth in the budget for 2026 for such corporation or agency except as hereinafter provided: Provided, That collections of these corporations and agencies may be used for new loan or mortgage purchase commitments only to the extent expressly provided for in this Act (unless such loans are in support of other forms of assistance provided for in this or prior appropriations Acts), except that this proviso shall not apply to the mortgage insurance or guaranty operations of these corporations, or where loans or mortgage purchases are necessary to protect the financial interest of the United States Government.

SEC. 205. No official or employee of the Department of Housing and Urban Development shall be designated as an allotment holder unless the Office of the Chief Financial Officer has determined that such allotment holder has implemented an adequate system of funds control and has received training in funds control procedures and directives. The Chief Financial Officer shall ensure that there is a trained allotment holder for each HUD appropriation under the accounts "Executive Offices", "Administrative Support Offices", "Program Offices", "Government National Mortgage Association—Guarantees of Mortgage-Backed Securities Loan Guarantee Program Account", and "Office of Inspector General" within the Department of Housing and Urban Development.

SEC. 206. The Secretary shall, for fiscal year 2026, notify the public through the Federal Register and other means, as determined appropriate, of the issuance of a notice of the availability of assistance or notice of funding opportunity (NOFO) for any program or discretionary fund administered by the Secretary that is to be competitively awarded. Notwithstanding any other provision of law, for fiscal year 2026, the Secretary may make the NOFO available only on the Internet at the appropriate Government website or through other electronic media, as determined by the Secretary.

SEC. 207. The Secretary may transfer funds appropriated for any office under the headings "Administrative Support Offices", "Program Offices", or "Government National Mortgage Association—Guarantees of Mortgage-Backed Securities Loan Guarantee Program Account" to any other such office under such headings: Provided, That the Secretary shall provide notification to the House and Senate Committees on Appropriations no less than 3 business days in advance of any such transfer under this section up to 10 percent or \$5,000,000, whichever is less: Provided further, That the Secretary shall submit a written justification for any such transfer that increases or decreases an office by more than 10 percent or \$5,000,000, whichever is less, no less than 10 business days in advance of such transfer.

SEC. 208. None of the funds made available in this Act shall be used by the Federal Housing Administration, the Government National Mortgage Association, or the Department of Housing and Urban Development to insure, securitize, or establish a Federal guarantee of any mortgage or mortgage backed security that refinances or otherwise replaces a mortgage that has been subject to eminent domain condemnation or seizure, by a State, municipality, or any other political subdivision of a State.

SEC. 209. Amounts made available by this Act that are appropriated, allocated, advanced on a reimbursable basis, or transferred to the Office of Policy Development and Research of the Department of Housing and Urban Development and functions thereof, for research, evaluation, or statistical purposes, and that are unexpended at the time of completion of a contract, grant, or cooperative agreement, may be deobligated and shall immediately become available and may be reobligated in that fiscal year or the subsequent fiscal year for the research, evaluation, or statistical purposes for which the amounts are made available to that Office.

SEC. 210. None of the funds provided in this Act or any other Act may be used for awards, including performance, special act, or spot, for any employee of the Department of Housing and Urban Development subject to administrative discipline (including suspension from work), in this fiscal year, but this prohibition shall not be effective prior to the effective date of any such administrative discipline or after any final decision over-turning such discipline.

SEC. 211. For fiscal year 2026, if the Secretary determines or has determined, for any prior formula grant allocation administered by the Secretary through the Offices of Public and Indian Housing, Community Planning and Development, or Housing, that a recipient received an allocation greater than the amount such recipient should have received for a formula allocation cycle pursuant to applicable statutes and regulations, the Secretary may adjust for any such funding error in the next applicable formula allocation cycle by (a) offsetting each such recipient's formula allocation (if eligible for a formula allocation in the next applicable formula allocation cycle) by the amount of any such funding error, and (b) reallocating any available balances that are attributable to the offset to the recipient or recipients that would have been allocated additional funds in the formula allocation cycle in which any such error occurred (if such recipient or recipients are eligible for a formula allocation in the next applicable formula allocation cycle) in an amount proportionate to such recipient's eligibility under the next applicable formula allocation cycle: Provided, That all offsets and reallocations from such available balances shall be recorded against funds available for the next applicable formula allocation cycle: Provided further, That the term "next applicable formula allocation cycle" means the first formula allocation cycle for a program that is reasonably available for correction following such a Secretarial determination: Provided further, That if, upon request by a recipient and giving consideration to all Federal resources available to the recipient for the same grant purposes, the Secretary determines that the offset in the next applicable formula allocation cycle would critically impair the recipient's ability to accomplish the purpose of the formula grant, the Secretary may adjust for the funding error across two or more formula allocation cycles.

SEC. 212. Of the amounts made available for salaries and expenses under all headings in this title (excluding amounts made available under the heading "Office of Inspector General"), a total of up to \$10,000,000 may be transferred to and

merged with amounts made available in this title under the heading "Information Technology Fund".

SEC. 213. The Secretary of Housing and Urban Development may include the whistleblower protections in section 4712 of title 41, United States Code, in any

contract, subcontract, grant, subgrant, or personal services contract that is modified for any reason, even when the modification is not considered a major modification, regardless of when the agreement was executed.

