

## DEPARTMENT OF EDUCATION

### OFFICE OF ELEMENTARY AND SECONDARY EDUCATION

#### Federal Funds

#### EDUCATION STABILIZATION FUND

#### Program and Financing (in millions of dollars)

Identification code 091-0251-0-1-501	2024 actual	2025 est.	2026 est.
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	73,737	18,146	.....
3020 Outlays (gross) .....	-55,517	-18,146	.....
3041 Recoveries of prior year unpaid obligations, expired .....	-74	.....	.....
3050 Unpaid obligations, end of year .....	18,146	.....	.....
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	73,737	18,146	.....
3200 Obligated balance, end of year .....	18,146	.....	.....
<b>Budget authority and outlays, net:</b>			
Discretionary:			
Outlays, gross:			
4011 Outlays from discretionary balances .....	6,267	1,262	.....
Mandatory:			
Outlays, gross:			
4101 Outlays from mandatory balances .....	49,250	16,884	.....
4180 Budget authority, net (total) .....	.....	.....	.....
4190 Outlays, net (total) .....	55,517	18,146	.....

#### EDUCATION FOR THE DISADVANTAGED

For carrying out part A of title I of the Elementary and Secondary Education Act of 1965 (referred to in this Act as "ESEA"), \$18,406,802,000, of which \$7,565,625,000 shall become available on July 1, 2026, and shall remain available through September 30, 2027, and of which \$10,841,177,000 shall become available on October 1, 2026, and shall remain available through September 30, 2027, for academic year 2026-2027: Provided, That \$6,459,401,000 shall be for basic grants under section 1124 of the ESEA: Provided further, That up to \$5,000,000 of these funds shall be available to the Secretary of Education (referred to in this title as "Secretary") on October 1, 2025, to obtain annually updated local educational agency-level census poverty data from the Bureau of the Census: Provided further, That \$1,362,301,000 shall be for concentration grants under section 1124A of the ESEA: Provided further, That \$5,292,550,000 shall be for targeted grants under section 1125 of the ESEA: Provided further, That \$5,292,550,000 shall be for education finance incentive grants under section 1125A of the ESEA.

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119-4).

#### Program and Financing (in millions of dollars)

Identification code 091-0900-0-1-501	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 Grants to local educational agencies .....	18,408	18,407	18,407
0002 State agency programs: Migrants .....	376	.....	.....
0003 State agency programs: Neglected, delinquent, and at risk children and youth .....	49	.....	.....
0004 Special programs for migrant students .....	52	.....	.....
0006 Comprehensive literacy development grants .....	202	.....	.....
0007 Innovative approaches to literacy .....	30	.....	.....
0008 Undistributed .....	.....	701	.....
0900 Total new obligations, unexpired accounts .....	19,117	19,108	18,407
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	199	191	191
1021 Recoveries of prior year unpaid obligations .....	1	.....	.....
1070 Unobligated balance (total) .....	200	191	191
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....	8,267	8,267	7,566
Advance appropriations, discretionary:			
1170 Advance appropriation .....	10,841	10,841	10,841

1900 Budget authority (total) .....	19,108	19,108	18,407
1930 Total budgetary resources available .....	19,308	19,299	18,598
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	191	191	191

#### Change in obligated balance:

Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	16,250	16,434	14,713
3010 New obligations, unexpired accounts .....	19,117	19,108	18,407
3020 Outlays (gross) .....	-18,911	-20,829	-20,121
3040 Recoveries of prior year unpaid obligations, unexpired .....	-1	.....	.....
3041 Recoveries of prior year unpaid obligations, expired .....	-21	.....	.....
3050 Unpaid obligations, end of year .....	16,434	14,713	12,999
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	16,250	16,434	14,713
3200 Obligated balance, end of year .....	16,434	14,713	12,999

#### Budget authority and outlays, net:

Discretionary:			
4000 Budget authority, gross .....	19,108	19,108	18,407
Outlays, gross:			
4010 Outlays from new discretionary authority .....	4,733	7,918	7,890
4011 Outlays from discretionary balances .....	14,178	12,911	12,231
4020 Outlays, gross (total) .....	18,911	20,829	20,121
4180 Budget authority, net (total) .....	19,108	19,108	18,407
4190 Outlays, net (total) .....	18,911	20,829	20,121

#### SUMMARY OF PROGRAM LEVEL

(in millions of dollars)

	2024-2025 Academic Year	2025-2026 Academic Year	2026-2027 Academic Year
New Budget Authority .....	\$8,267	\$8,267	\$7,566
Advance appropriation .....	10,841	10,841	10,841
Total program level .....	\$19,108	\$19,108	\$18,407
Change in advance appropriation from the previous year .....	0	0	0

**Grants to local educational agencies.**—Funds are allocated via formula for programs that provide academic support to help students in high-poverty schools meet challenging State standards. States assess annually all students in certain grades in at least English language arts, mathematics, and science; develop systems to differentiate among schools on the basis of performance on those assessments and other indicators; provide parents with information on the performance of their child's school; and ensure the development and implementation of support and improvement plans for the lowest-performing schools.

#### Object Classification (in millions of dollars)

Identification code 091-0900-0-1-501	2024 actual	2025 est.	2026 est.
Direct obligations:			
25.1 Advisory and assistance services .....	5	.....	.....
25.2 Other services from non-Federal sources .....	13	.....	.....
25.3 Other goods and services from Federal sources .....	.....	5	5
25.7 Operation and maintenance of equipment .....	6	.....	.....
41.0 Grants, subsidies, and contributions .....	19,093	18,402	18,402
92.0 Undistributed .....	.....	701	.....
99.9 Total new obligations, unexpired accounts .....	19,117	19,108	18,407

#### IMPACT AID

For carrying out programs of financial assistance to federally affected schools authorized by title VII of the ESEA, \$1,625,151,000, of which \$1,474,000,000 shall be for basic support payments under section 7003(b), \$48,316,000 shall be for payments for children with disabilities under section 7003(d), \$19,000,000 shall be for construction under section 7007(a), \$79,000,000 shall be for Federal property payments under section 7002, and \$4,835,000, to remain available until expended, shall be for facilities maintenance under section 7008: Provided, That for purposes of computing the amount of a payment for an eligible local educational agency under section 7003(a) for school year 2025-2026, children enrolled in a school of such agency that would otherwise be eligible for payment under section 7003(a)(1)(B) of such Act, but due to the deployment of both parents or legal guardians, or a

## IMPACT AID—Continued

parent or legal guardian having sole custody of such children, or due to the death of a military parent or legal guardian while on active duty (so long as such children reside on Federal property as described in section 7003(a)(1)(B)), are no longer eligible under such section, shall be considered as eligible students under such section, provided such students remain in average daily attendance at a school in the same local educational agency they attended prior to their change in eligibility status.

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119-4).

## Program and Financing (in millions of dollars)

Identification code 091-0102-0-1-501	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 Basic support payments .....	1,474	1,474	1,474
0002 Payments for children with disabilities .....	48	48	48
0091 Direct program activities, subtotal .....	1,522	1,522	1,522
0101 Facilities maintenance .....		5	5
0201 Construction .....	38	19	19
0301 Payments for Federal property .....	79	79	79
0900 Total new obligations, unexpired accounts (object class 41.0) .....	1,639	1,625	1,625
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	27	13	16
1021 Recoveries of prior year unpaid obligations .....		3	
1070 Unobligated balance (total) .....	27	16	16
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....	1,625	1,625	1,625
1930 Total budgetary resources available .....	1,652	1,641	1,641
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	13	16	16
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	302	48	50
3010 New obligations, unexpired accounts .....	1,639	1,625	1,625
3011 Obligations ("upward adjustments"), expired accounts .....	275		
3020 Outlays (gross) .....	-1,891	-1,620	-1,656
3040 Recoveries of prior year unpaid obligations, unexpired .....		-3	
3041 Recoveries of prior year unpaid obligations, expired .....	-277		
3050 Unpaid obligations, end of year .....	48	50	19
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	302	48	50
3200 Obligated balance, end of year .....	48	50	19
<b>Budget authority and outlays, net:</b>			
Discretionary:			
4000 Budget authority, gross .....	1,625	1,625	1,625
Outlays, gross:			
4010 Outlays from new discretionary authority .....	1,611	1,606	1,606
4011 Outlays from discretionary balances .....	280	14	50
4020 Outlays, gross (total) .....	1,891	1,620	1,656
4180 Budget authority, net (total) .....	1,625	1,625	1,625
4190 Outlays, net (total) .....	1,891	1,620	1,656

Impact Aid helps to replace the lost local revenue that would otherwise be available to educate federally connected children. The presence of certain students living on Federal property, such as students who are military dependents or who reside on Indian lands, can place a financial burden on local educational agencies (LEAs) that educate them. The property on which the children live and their parents work is exempt from local property taxes, limiting LEAs' access to a central source of revenue used by most communities to finance education.

**Basic support payments.**—Payments will be made on behalf of approximately 600,000 federally connected students enrolled in approximately 930 LEAs to assist them in meeting their operation and maintenance costs. Average per-student payments will be approximately \$2,500.

**Payments for children with disabilities.**—Payments in addition to those provided under the Individuals with Disabilities Education Act (IDEA) will be provided on behalf of approximately 51,000 federally connected

students with disabilities in approximately 800 LEAs. Average per-student payments will be approximately \$950.

**Facilities maintenance.**—Funds will be used to provide emergency repairs for school facilities that serve military dependents and are owned by the Department of Education. Funds will also be used to transfer the facilities to LEAs.

**Construction.**—Formula payments will be provided to approximately 170 local educational agencies with large proportions of federally connected students. Payments will be made on behalf of about 95,000 students who are military dependents or who reside on Indian lands.

**Payments for Federal property.**—Payments will be made to approximately 200 local educational agencies in which real property owned by the Federal Government represents 10 percent or more of the assessed value of real property in the local educational agency.

## SCHOOL IMPROVEMENT PROGRAMS

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119-4).

## Program and Financing (in millions of dollars)

Identification code 091-1000-0-1-501	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 Supporting effective instruction State grants .....	2,200		
0002 21st century community learning centers .....	1,330		
0003 State assessments .....	399	369	
0004 Education for homeless children and youths .....	129		
0005 Native Hawaiians education .....	46		
0006 Alaska Native education .....	44		
0007 Training and advisory services .....	7		
0008 Rural education .....	220		
0010 Comprehensive centers .....	50		
0011 Pooled evaluation .....	8		
0012 Student support and academic enrichment .....	1,376		
0013 Undistributed .....		5,407	
0900 Total new obligations, unexpired accounts .....	5,809	5,776	
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	96	62	62
1001 Discretionary unobligated balance brought fwd, Oct 1 .....	96		
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....	4,095	4,095	
Advance appropriations, discretionary:			
1170 Advance appropriation .....	1,681	1,681	1,681
1900 Budget authority (total) .....	5,776	5,776	1,681
1930 Total budgetary resources available .....	5,872	5,838	1,743
Memorandum (non-add) entries:			
1940 Unobligated balance expiring .....	-1		
1941 Unexpired unobligated balance, end of year .....	62	62	1,743
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	9,235	9,036	8,543
3010 New obligations, unexpired accounts .....	5,809	5,776	
3020 Outlays (gross) .....	-5,973	-6,269	-6,186
3041 Recoveries of prior year unpaid obligations, expired .....	-35		
3050 Unpaid obligations, end of year .....	9,036	8,543	2,357
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	9,235	9,036	8,543
3200 Obligated balance, end of year .....	9,036	8,543	2,357
<b>Budget authority and outlays, net:</b>			
Discretionary:			
4000 Budget authority, gross .....	5,776	5,776	1,681
Outlays, gross:			
4010 Outlays from new discretionary authority .....	659	82	
4011 Outlays from discretionary balances .....	5,259	6,152	6,186
4020 Outlays, gross (total) .....	5,918	6,234	6,186
Mandatory:			
Outlays, gross:			
4101 Outlays from mandatory balances .....	55	35	
4180 Budget authority, net (total) .....	5,776	5,776	1,681
4190 Outlays, net (total) .....	5,973	6,269	6,186

**Summary of Budget Authority and Outlays** (in millions of dollars)

	2024 actual	2025 est.	2026 est.
Enacted/requested:			
Budget Authority .....	5,776	5,776	1,681
Outlays .....	5,973	6,269	6,186
Legislative proposal, not subject to PAYGO:			
Budget Authority .....			319
Outlays .....			319
Total:			
Budget Authority .....	5,776	5,776	2,000
Outlays .....	5,973	6,269	6,505

**Object Classification** (in millions of dollars)

Identification code 091–1000–0–1–501	2024 actual	2025 est.	2026 est.
Direct obligations:			
25.1 Advisory and assistance services .....	7		
25.2 Other services from non-Federal sources .....	30		
25.3 Other goods and services from Federal sources .....	3		
25.7 Operation and maintenance of equipment .....	2		
41.0 Grants, subsidies, and contributions .....	5,768	369	
92.0 Undistributed .....		5,407	
99.0 Direct obligations .....	5,810	5,776	
99.5 Adjustment for rounding .....	-1		
99.9 Total new obligations, unexpired accounts .....	5,809	5,776	

**SCHOOL IMPROVEMENT PROGRAMS**

(Legislative proposal, not subject to PAYGO)

**Program and Financing** (in millions of dollars)

Identification code 091–1000–2–1–501	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0014 K-12 Simplified Funding .....			319
0900 Total new obligations, unexpired accounts (object class 41.0) .....			319
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, discretionary:			
Appropriation .....			319
1900 Budget authority (total) .....			319
1930 Total budgetary resources available .....			319
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010 New obligations, unexpired accounts .....			319
3020 Outlays (gross) .....			-319
<b>Budget authority and outlays, net:</b>			
Discretionary:			
4000 Budget authority, gross .....			319
Outlays, gross:			
4010 Outlays from new discretionary authority .....			319
4180 Budget authority, net (total) .....			319
4190 Outlays, net (total) .....			319

K-12 Simplified Funding Program (SFP). Funds support State and local activities authorized under the consolidated predecessor programs and could be targeted, for example, on increasing educational options for students within and across schools, strengthening instruction in core academic subjects, and promoting patriotic education.

**SAFE SCHOOLS AND CITIZENSHIP EDUCATION**

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119–4).

**Program and Financing** (in millions of dollars)

Identification code 091–0203–0–1–501	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 School safety national activities .....	360		
0002 Full-service community schools .....	150		

0003 Promise neighborhoods .....	87		
0004 Undistributed .....		457	
0500 Direct program activities, subtotal .....	597	457	
0900 Total new obligations, unexpired accounts .....	597	457	

**Budgetary resources:**

Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	561	622	822
1021 Recoveries of prior year unpaid obligations .....	1		
1070 Unobligated balance (total) .....	562	622	822
Budget authority:			
Appropriations, discretionary:			
Appropriation .....	457	457	
Advance appropriations, discretionary:			
Advance appropriation .....	200	200	200
1900 Budget authority (total) .....	657	657	200
1930 Total budgetary resources available .....	1,219	1,279	1,022
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	622	822	1,022

**Change in obligated balance:**

Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	640	729	811
3010 New obligations, unexpired accounts .....	597	457	
3020 Outlays (gross) .....	-507	-375	-574
3040 Recoveries of prior year unpaid obligations, unexpired .....	-1		
3050 Unpaid obligations, end of year .....	729	811	237
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	640	729	811
3200 Obligated balance, end of year .....	729	811	237

**Budget authority and outlays, net:**

Discretionary:			
4000 Budget authority, gross .....	657	657	200
Outlays, gross:			
4010 Outlays from new discretionary authority .....	3	10	
4011 Outlays from discretionary balances .....	504	365	574
4020 Outlays, gross (total) .....	507	375	574
4180 Budget authority, net (total) .....	657	657	200
4190 Outlays, net (total) .....	507	375	574

**Object Classification** (in millions of dollars)

Identification code 091–0203–0–1–501	2024 actual	2025 est.	2026 est.
Direct obligations:			
11.3 Personnel compensation: Other than full-time permanent .....	1	1	
12.1 Civilian personnel benefits .....	1	1	
25.2 Other services from non-Federal sources .....	13		
25.7 Operation and maintenance of equipment .....	1		
41.0 Grants, subsidies, and contributions .....	581		
92.0 Undistributed .....		455	
99.0 Direct obligations .....	597	457	
99.9 Total new obligations, unexpired accounts .....	597	457	

**Employment Summary**

Identification code 091–0203–0–1–501	2024 actual	2025 est.	2026 est.
1001 Direct civilian full-time equivalent employment .....	13	13	

**INDIAN EDUCATION**

For expenses necessary to carry out, to the extent not otherwise provided, title VI, part A of the ESEA, \$194,746,000, of which \$72,000,000 shall be for subpart 2 of part A of title VI and \$12,365,000 shall be for subpart 3 of part A of title VI: Provided, That the 5 percent limitation in sections 6115(d), 6121(e), and 6133(g) of the ESEA on the use of funds for administrative purposes shall apply only to direct administrative costs: Provided further, That grants awarded under sections 6132 and 6133 of the ESEA with funds provided under this heading may be for a period of up to 5 years.

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119–4).

**INDIAN EDUCATION—Continued**  
**Program and Financing** (in millions of dollars)

Identification code 091–0101–0–1–501	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 Grants to local educational agencies .....	111	111	111
0002 Special programs for Indian children .....	72	72	72
0003 National activities .....	12	12	12
0900 Total new obligations, unexpired accounts .....	195	195	195
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....	195	195	195
1900 Budget authority (total) .....	195	195	195
1930 Total budgetary resources available .....	195	195	195
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	278	267	195
3010 New obligations, unexpired accounts .....	195	195	195
3020 Outlays (gross) .....	-193	-267	-196
3041 Recoveries of prior year unpaid obligations, expired .....	-13		
3050 Unpaid obligations, end of year .....	267	195	194
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	278	267	195
3200 Obligated balance, end of year .....	267	195	194
<b>Budget authority and outlays, net:</b>			
Discretionary:			
4000 Budget authority, gross .....	195	195	195
Outlays, gross:			
4010 Outlays from new discretionary authority .....	6	10	10
4011 Outlays from discretionary balances .....	182	257	186
4020 Outlays, gross (total) .....	188	267	196
Mandatory:			
Outlays, gross:			
4101 Outlays from mandatory balances .....	5		
4180 Budget authority, net (total) .....	195	195	195
4190 Outlays, net (total) .....	193	267	196

The Indian Education programs support the efforts of local educational agencies (LEAs), Tribes, and Indian organizations to improve teaching and learning for the Nation's American Indian and Alaska Native children.

*Grants to local educational agencies.*—Formula grants support LEAs in their efforts to enhance and supplement elementary and secondary school programs that serve Indian students, with the goal of ensuring that such programs assist participating students in meeting the same academic standards as all other students.

*Special programs for Indian children.*—Funds support awards under the Demonstration Grants authority including for Native Youth Community Projects and teacher retention, as well as professional development grants for teacher retention projects and training Native American teachers and administrators for employment in school districts that serve a high proportion of Indian students.

*National activities.*—Funds support research, evaluation, data collection, and related activities, grants for Native language immersion schools and programs, Native American language resource centers, and grants to Tribes to create Tribal educational agencies and to expand the capacity of existing Tribal educational agencies through education administrative planning, development, and coordination.

**Object Classification** (in millions of dollars)

Identification code 091–0101–0–1–501	2024 actual	2025 est.	2026 est.
Direct obligations:			
25.2 Other services from non-Federal sources .....	3	3	3
25.7 Operation and maintenance of equipment .....	1	1	1
41.0 Grants, subsidies, and contributions .....	191	191	191
99.9 Total new obligations, unexpired accounts .....	195	195	195

**OFFICE OF INNOVATION AND IMPROVEMENT**

**Federal Funds**

**INNOVATION AND IMPROVEMENT**

*For carrying out activities authorized by part C of title IV of the ESEA, \$500,000,000: Provided, That section 4303(d)(3)(A)(i) of the ESEA shall not apply to these funds: Provided further, That of these funds, the Secretary shall use not less than \$60,000,000 to carry out section 4304 of the ESEA, not more than \$140,000,000 to carry out section 4305(b) of the ESEA, from which the amount necessary for continuation grants may be available for obligation through March 31, 2027, and not more than \$16,000,000 to carry out the activities in section 4305(a)(3) of the ESEA: Provided further, That, notwithstanding section 4303(c)(1) of the ESEA, a State Entity receiving a grant under section 4303 may reserve up to 10 percent of funds to carry out the activities in section 4303(b)(2), up to 5 percent for administrative costs, and up to 5 percent to award subgrants, for a period of not more than 1 year, to developers for activities related to preparing applications to authorized public chartering authorities to operate charter schools: Provided further, That, notwithstanding section 4304(k)(2)(C) of the ESEA, in making awards under section 4304(k), the Secretary may pay a Federal share of up to 100 percent of the cost of establishing or enhancing, and administering, a per-pupil facilities aid program for each of the first two fiscal years for which the program receives.*

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119–4).

**Program and Financing** (in millions of dollars)

Identification code 091–0204–0–1–501	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 Education innovation and research .....	284		
0002 Teacher and school leader incentive fund .....	60		
0003 American history and civics .....	23		
0004 Supporting effective educator development (SEED) .....	90		
0005 Charter schools .....	546		500
0006 Magnet schools .....	139		
0007 Ready to learn programming .....	31		
0008 Arts in education .....	36		
0009 Javits gifted and talented education .....	17		
0010 Statewide family engagement centers .....	20		
0012 Congressionally directed spending .....	88		
0013 Undistributed .....		1,115	
0799 Total direct obligations .....	1,334	1,115	500
0801 DC schools/SOAR Act .....	53	53	53
0900 Total new obligations, unexpired accounts .....	1,387	1,168	553
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	421	290	290
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....	1,203	1,115	500
Spending authority from offsetting collections, discretionary:			
1700 Collected .....	53	53	53
1900 Budget authority (total) .....	1,256	1,168	553
1930 Total budgetary resources available .....	1,677	1,458	843
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	290	290	290
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	3,251	3,348	2,667
3010 New obligations, unexpired accounts .....	1,387	1,168	553
3020 Outlays (gross) .....	-1,159	-1,849	-1,364
3041 Recoveries of prior year unpaid obligations, expired .....	-131		
3050 Unpaid obligations, end of year .....	3,348	2,667	1,856
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	3,251	3,348	2,667
3200 Obligated balance, end of year .....	3,348	2,667	1,856
<b>Budget authority and outlays, net:</b>			
Discretionary:			
4000 Budget authority, gross .....	1,256	1,168	553
Outlays, gross:			
4010 Outlays from new discretionary authority .....	4	75	63
4011 Outlays from discretionary balances .....	1,155	1,774	1,301
4020 Outlays, gross (total) .....	1,159	1,849	1,364
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4030 Federal sources .....	-53		

4033	Non-Federal sources .....	-53	-53
4040	Offsets against gross budget authority and outlays (total) ....	-53	-53
4070	Budget authority, net (discretionary) .....	1,203	1,115
4080	Outlays, net (discretionary) .....	1,106	1,796
4180	Budget authority, net (total) .....	1,203	1,115
4190	Outlays, net (total) .....	1,106	1,796

**Charter schools.**—Funds would support competitive grants for the opening of new charter schools and the replication and expansion of high-quality charter schools. Funds would also support technical assistance and information dissemination activities and competitive grants to improve charter schools' access to facilities.

#### Object Classification (in millions of dollars)

Identification code 091–0204–0–1–501	2024 actual	2025 est.	2026 est.
<b>Direct obligations:</b>			
25.2 Other services from non-Federal sources .....	21		
25.7 Operation and maintenance of equipment .....	1		
41.0 Grants, subsidies, and contributions .....	1,312		500
92.0 Undistributed .....		1,115	
99.0 Direct obligations .....	1,334	1,115	500
99.0 Reimbursable obligations .....	53	53	53
99.9 Total new obligations, unexpired accounts .....	1,387	1,168	553

## OFFICE OF ENGLISH LANGUAGE ACQUISITION

### Federal Funds

#### ENGLISH LANGUAGE ACQUISITION

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119–4).

#### Program and Financing (in millions of dollars)

Identification code 091–1300–0–1–501	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 English language acquisition grants .....	893		
0002 Undistributed .....		890	
0900 Total new obligations, unexpired accounts .....	893	890	
<b>Budgetary resources:</b>			
<b>Unobligated balance:</b>			
1000 Unobligated balance brought forward, Oct 1 .....	17	14	14
<b>Budget authority:</b>			
<b>Appropriations, discretionary:</b>			
1100 Appropriation .....	890	890	
1930 Total budgetary resources available .....	907	904	14
<b>Memorandum (non-add) entries:</b>			
1941 Unexpired unobligated balance, end of year .....	14	14	14
<b>Change in obligated balance:</b>			
<b>Unpaid obligations:</b>			
3000 Unpaid obligations, brought forward, Oct 1 .....	1,442	1,416	1,356
3010 New obligations, unexpired accounts .....	893	890	
3020 Outlays (gross) .....	-912	-950	-1,000
3041 Recoveries of prior year unpaid obligations, expired .....	-7		
3050 Unpaid obligations, end of year .....	1,416	1,356	356
<b>Memorandum (non-add) entries:</b>			
3100 Obligated balance, start of year .....	1,442	1,416	1,356
3200 Obligated balance, end of year .....	1,416	1,356	356
<b>Budget authority and outlays, net:</b>			
<b>Discretionary:</b>			
4000 Budget authority, gross .....	890	890	
<b>Outlays, gross:</b>			
4010 Outlays from new discretionary authority .....	12	9	
4011 Outlays from discretionary balances .....	900	941	1,000
4020 Outlays, gross (total) .....	912	950	1,000
4180 Budget authority, net (total) .....	890	890	
4190 Outlays, net (total) .....	912	950	1,000

#### Object Classification (in millions of dollars)

Identification code 091–1300–0–1–501	2024 actual	2025 est.	2026 est.
<b>Direct obligations:</b>			
25.2 Other services from non-Federal sources .....	5		
25.7 Operation and maintenance of equipment .....	1		
41.0 Grants, subsidies, and contributions .....	887		
92.0 Undistributed .....		890	
99.0 Direct obligations .....	893	890	
99.9 Total new obligations, unexpired accounts .....	893	890	

## OFFICE OF SPECIAL EDUCATION AND REHABILITATIVE SERVICES

### Federal Funds

#### SPECIAL EDUCATION

For carrying out the Individuals with Disabilities Education Act (IDEA) and the Special Olympics Sport and Empowerment Act of 2004, \$15,467,264,000, of which \$6,147,881,000 shall become available on July 1, 2026, and shall remain available through September 30, 2027, and of which \$9,283,383,000 shall become available on October 1, 2026, and shall remain available through September 30, 2027, for academic year 2026–2027: Provided, That the amount for section 611(b)(2) of the IDEA shall be equal to the lesser of the amount available for that activity during fiscal year 2025, increased by the amount of inflation as specified in section 619(d)(2)(B) of the IDEA, or the percent change in the funds appropriated under section 611(i) of the IDEA, but not less than the amount for that activity during fiscal year 2025: Provided further, That the Secretary shall, without regard to section 611(d) of the IDEA, distribute to all other States (as that term is defined in section 611(g)(2)), subject to the third proviso, any amount by which a State's allocation under section 611, from funds appropriated under this heading, is reduced under section 612(a)(18)(B), according to the following: 85 percent on the basis of the States' relative populations of children aged 3 through 21 who are of the same age as children with disabilities for whom the State ensures the availability of a free appropriate public education under this part, and 15 percent to States on the basis of the States' relative populations of those children who are living in poverty: Provided further, That the Secretary may not distribute any funds under the previous proviso to any State whose reduction in allocation from funds appropriated under this heading made funds available for such a distribution: Provided further, That the States shall allocate such funds distributed under the second proviso to local educational agencies in accordance with section 611(f): Provided further, That the amount by which a State's allocation under section 611(d) of the IDEA is reduced under section 612(a)(18)(B) and the amounts distributed to States under the previous provisos in fiscal year 2012 or any subsequent year shall not be considered in calculating the awards under section 611(d) for fiscal year 2013 or for any subsequent fiscal years: Provided further, That, notwithstanding the provision in section 612(a)(18)(B) regarding the fiscal year in which a State's allocation under section 611(d) is reduced for failure to comply with the requirement of section 612(a)(18)(A), the Secretary may apply the reduction specified in section 612(a)(18)(B) over a period of consecutive fiscal years, not to exceed 5, until the entire reduction is applied: Provided further, That the Secretary may, in any fiscal year in which a State's allocation under section 611 is reduced in accordance with section 612(a)(18)(B), reduce the amount a State may reserve under section 611(e)(1) by an amount that bears the same relation to the maximum amount described in that paragraph as the reduction under section 612(a)(18)(B) bears to the total allocation the State would have received in that fiscal year under section 611(d) in the absence of the reduction: Provided further, That the Secretary shall either reduce the allocation of funds under section 611 for any fiscal year following the fiscal year for which the State fails to comply with the requirement of section 612(a)(18)(A) as authorized by section 612(a)(18)(B), or seek to recover funds under section 452 of the General Education Provisions Act (20 U.S.C. 1234a): Provided further, That the funds reserved under 611(c) of the IDEA may be used to provide technical assistance to States to improve the capacity of the States to meet the data collection requirements of sections 616 and 618 and to administer and carry out other services and activities to improve data collection, coordination, quality, and use under parts B and C of the IDEA: Provided further, That States may use funds reserved for other State-level activities under sections 611(e)(2) and 619(f) of the IDEA to make subgrants to local educational agencies, institutions of higher education, other public agencies, and private non-profit organizations to carry out activities authorized by those sections: Provided further, That, notwithstanding section 643(e)(2)(A) of the IDEA, if 5 or fewer States

## SPECIAL EDUCATION—Continued

apply for grants pursuant to section 643(e) of such Act, the Secretary shall provide a grant to each State in an amount equal to the maximum amount described in section 643(e)(2)(B) of such Act: Provided further, That if more than 5 States apply for grants pursuant to section 643(e) of the IDEA, the Secretary shall award funds to those States on the basis of the States' relative populations of infants and toddlers except that no such State shall receive a grant in excess of the amount described in section 643(e)(2)(B) of such Act: Provided further, That States may use funds allotted under section 643(c) of the IDEA to make subgrants to local educational agencies, institutions of higher education, other public agencies, and private non-profit organizations to carry out activities authorized by section 638 of IDEA: Provided further, That, notwithstanding section 638 of the IDEA, a State may use funds it receives under section 633 of the IDEA to offer continued early intervention services to a child who previously received services under part C of the IDEA from age 3 until the beginning of the school year following the child's third birthday with parental consent and without regard to the procedures in section 635(c) of the IDEA: Provided further, That, notwithstanding section 638 of the IDEA, a State may use funds appropriated under Part C of the IDEA to conduct child find, public awareness, and referral activities for an individual who is expected to become a parent of an infant with a disability (as that term is defined in section 632(5)), as established by medical or other records: Provided further, That any State electing to use funds under the preceding proviso shall ensure that, as soon as possible but not later than 45 days after the child's birth, it completes the referral and eligibility process under this part for that child: Provided further, That, if a State's allocation under section 611 of the IDEA in the current fiscal year is increased in accordance with section 611(d)(3) of the IDEA, States may reserve funds for activities described in sections 611(e)(2)(B) and (C) of the IDEA without regard to the limitation in section 611(e)(2)(A) of the IDEA: Provided further, That any State receiving funds under section 611 of the IDEA shall ensure that the total amount allocated under section 611(f) of the IDEA in the current fiscal year is not less than the total amount allocated under that section in the preceding fiscal year.

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119-4).

## Program and Financing (in millions of dollars)

Identification code 091-0300-0-1-501	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 Grants to States .....	14,213	14,213	14,891
0002 Preschool grants .....	420	420	.....
0003 Grants for infants and families .....	540	540	540
0004 Undistributed .....	.....	258	.....
0091 Subtotal, State grants .....	15,173	15,431	15,431
0101 State personnel development .....	39	.....	.....
0102 Technical assistance and dissemination .....	39	.....	.....
0103 Personnel preparation .....	115	.....	.....
0104 Parent information centers .....	33	.....	.....
0105 Educational technology, media, and materials .....	31	.....	.....
0191 Subtotal, National activities .....	257	.....	.....
0201 Special Olympics education program .....	36	36	36
0900 Total new obligations, unexpired accounts .....	15,466	15,467	15,467
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....	6,183	6,184	6,184
Advance appropriations, discretionary:			
1170 Advance appropriation .....	9,283	9,283	9,283
1900 Budget authority (total) .....	15,466	15,467	15,467
1930 Total budgetary resources available .....	15,466	15,467	15,467
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	13,528	12,683	18,229
3010 New obligations, unexpired accounts .....	15,466	15,467	15,467
3020 Outlays (gross) .....	-16,273	-9,921	-14,142
3041 Recoveries of prior year unpaid obligations, expired .....	-38	.....	.....
3050 Unpaid obligations, end of year .....	12,683	18,229	19,554
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	13,528	12,683	18,229
3200 Obligated balance, end of year .....	12,683	18,229	19,554
<b>Budget authority and outlays, net:</b>			
Discretionary:			
4000 Budget authority, gross .....	15,466	15,467	15,467

Outlays, gross:			
4010 Outlays from new discretionary authority .....	4,278	309	309
4011 Outlays from discretionary balances .....	11,300	9,612	13,833
4020 Outlays, gross (total) .....	15,578	9,921	14,142
Mandatory:			
Outlays, gross:			
4101 Outlays from mandatory balances .....	695	.....	.....
4180 Budget authority, net (total) .....	15,466	15,467	15,467
4190 Outlays, net (total) .....	16,273	9,921	14,142

## SUMMARY OF IDEA FORMULA GRANTS PROGRAM LEVELS

	(in millions of dollars)	
	2024-2025 Academic Year	2026-2027 Academic Year
Current Budget Authority	\$5,890	\$6,148
Advance appropriation	9,283	9,283
Total program level .....	15,173	15,431
Change in advance appropriation from the previous year	0	0

**Grants to States.**—The request would consolidate the Preschool Grant program and Special Education National Activities programs into the Grants to States program. Funding this program would continue to be allocated to States and LEAs in accordance with Section 611, and States would receive additional flexibility to reserve funds for State-level activities, including those currently supported under the National Activities programs.

Formula grants are provided to States to assist them in providing special education and related services to children with disabilities ages 3 through 21.

**Grants for infants and families.**—Formula grants are provided to assist States to implement statewide systems of coordinated, comprehensive, multi-disciplinary interagency programs to provide early intervention services to children with disabilities, birth through age two, and their families. The goal of this program is to help States provide a comprehensive system of early intervention services that will enhance child and family outcomes.

**Special Olympics education programs.**—Funds are provided to promote the expansion of the Special Olympics and the design and implementation of Special Olympics education programs.

## Object Classification (in millions of dollars)

Identification code 091-0300-0-1-501	2024 actual	2025 est.	2026 est.
Direct obligations:			
25.2 Other services from non-Federal sources .....	7	.....	.....
41.0 Grants, subsidies, and contributions .....	15,459	15,209	15,467
92.0 Undistributed .....	.....	258	.....
99.0 Direct obligations .....	15,466	15,467	15,467
99.9 Total new obligations, unexpired accounts .....	15,466	15,467	15,467

## REHABILITATION SERVICES

## (INCLUDING TRANSFER OF FUNDS)

For carrying out, to the extent not otherwise provided, the Rehabilitation Act of 1973 and the Helen Keller National Center Act, \$4,556,413,000, of which \$4,504,096,000 shall be for grants for vocational rehabilitation services under title I of the Rehabilitation Act: Provided, That, notwithstanding amounts made available for vocational rehabilitation services by this Act, for fiscal year 2026, the Secretary shall provide to each State an allotment pursuant to section 110(a) of the Rehabilitation Act that shall be calculated as if the percentage change in the Consumer Price Index determined under section 100(c) of such Act was not used to set the amount of the appropriation in fiscal years 2024, 2025 or 2026: Provided further, That, for fiscal year 2027, the Secretary shall provide to each State an allotment pursuant to section 110(b) of the Rehabilitation Act that shall be calculated as if the preceding proviso were not in effect in fiscal year 2026: Provided further, That, notwithstanding section 103 of the Rehabilitation Act, States may use amounts made available for vocational rehabilitation services under title I of the Rehabilitation Act to support activities authorized under section 112 of such Act: Provided further, That, in support of activities described in the preceding proviso, States may award subgrants for a portion of the funds to entities designated in section 112(c): Provided further, That, of the amounts provided in the Full-Year Continuing Appropriations and Extensions

Act, 2025 (Public Law 119–4) that remain available subsequent to the reallocation of funds to States pursuant to section 110(b) of the Rehabilitation Act, for States that relinquished fiscal year 2025 funds under section 110(b)(1), the Commissioner shall make such amount available to such States to the extent the Commissioner determines that such States will be able to use such additional amount during fiscal year 2026 for carrying out the purposes of title I of the Rehabilitation Act: Provided further, That if funds remain available subsequent to the reallocation process described in the immediately preceding proviso, the Commissioner may make such remaining funds available for carrying out the purposes of title I of the Rehabilitation Act to one or more other States to the extent the Commissioner determines that such other State will be able to use such additional amount during fiscal year 2026 for carrying out the purposes of title I of the Rehabilitation Act: Provided further, That for activities described in the preceding two provisos, the Commissioner shall make such amount available only if such States will be able to make sufficient payments from non-Federal sources to pay for the non-Federal share of the cost of vocational rehabilitation services under the State plan for the fiscal year 2025 no later than March 30, 2026 or 60 days after enactment of this Act, whichever is later: Provided further, That the Secretary may use amounts provided in this Act that remain available subsequent to the reallocation of funds to States pursuant to section 110(b) of the Rehabilitation Act for innovative activities aimed at increasing competitive integrated employment as defined in section 7 of such Act for youth and other individuals with disabilities, including related Federal administrative expenses, for improving monitoring and oversight of grants for vocational rehabilitation services under title I of the Rehabilitation Act, and information technology needs under section 15 and titles I, III, VI, and VII of the Rehabilitation Act: Provided further, That up to 15 percent of the amounts available subsequent to reallocation for the activities described in the eighth proviso from funds provided under this paragraph in this Act, may be used for evaluation and technical assistance related to such activities: Provided further, That any funds made available subsequent to reallocation for the activities described in the eighth proviso may be provided to States and other public, private and nonprofit entities, including Indian tribes and institutions of higher education for carrying out such activities: Provided further, That States and other public and nonprofit entities, including Indian tribes and institutions of higher education may award subgrants for a portion of the funds to other eligible entities: Provided further, That any funds provided in this Act and made available subsequent to reallocation for the purposes described in the eighth proviso shall remain available until September 30, 2027: Provided further, That any funds provided in the Full-Year Continuing Appropriations and Extensions Act, 2025 (Public Law 119–4) and made available subsequent to reallocation shall remain available until September 30, 2026: Provided further, That the Secretary may transfer funds provided in this Act and made available subsequent to the reallocation of funds to States pursuant to section 110(b) of the Rehabilitation Act to "Institute of Education Sciences" for the evaluation of outcomes for students receiving services and supports under IDEA and under title I, section 504 of title V, and title VI of the Rehabilitation Act: Provided further, That the transfer authority in the preceding proviso is in addition to any other transfer authority in this Act.

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119–4).

#### Program and Financing (in millions of dollars)

Identification code	091–0301–0–1–506	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>				
0001	Vocational rehabilitation State grants .....	3,724	4,140	3,724
0002	Client assistance State grants .....	14	13	.....
0003	Supported employment State grants .....	22	.....	.....
0004	Training .....	29	.....	.....
0005	Demonstration and Training Programs .....	6	.....	.....
0006	Independent living services for older blind individuals .....	33	33	33
0007	Protection and advocacy of individual rights .....	20	.....	.....
0008	Helen Keller National Center .....	19	19	19
0010	Disability Innovation Fund .....	281	.....	.....
0011	Undistributed .....	.....	78	.....
0100	Total direct program .....	4,148	4,283	3,776
0900	Total new obligations, unexpired accounts .....	4,148	4,283	3,776
<b>Budgetary resources:</b>				
Unobligated balance:				
1012	Unobligated balance transfers between expired and unexpired accounts .....	286	.....	.....
Budget authority:				
Appropriations, discretionary:				
1100	Appropriation .....	142	143	52
1130	Change in sequestration reduction due to CHIMP .....	.....	.....	-523

1160	Appropriation, discretionary (total) .....	142	143	-471
Appropriations, mandatory:				
1200	Appropriation .....	4,254	4,390	4,504
1230	Appropriations and/or unobligated balance of appropriations permanently reduced .....	-529	-250	-257
1260	Appropriations, mandatory (total) .....	3,725	4,140	4,247
1900	Budget authority (total) .....	3,867	4,283	3,776
1930	Total budgetary resources available .....	4,153	4,283	3,776
Memorandum (non-add) entries:				
1940	Unobligated balance expiring .....	-5	.....	.....
<b>Change in obligated balance:</b>				
Unpaid obligations:				
3000	Unpaid obligations, brought forward, Oct 1 .....	3,449	3,345	2,753
3010	New obligations, unexpired accounts .....	4,148	4,283	3,776
3020	Outlays (gross) .....	-4,093	-4,875	-4,114
3041	Recoveries of prior year unpaid obligations, expired .....	-159	.....	.....
3050	Unpaid obligations, end of year .....	3,345	2,753	2,415
Memorandum (non-add) entries:				
3100	Obligated balance, start of year .....	3,449	3,345	2,753
3200	Obligated balance, end of year .....	3,345	2,753	2,415
<b>Budget authority and outlays, net:</b>				
Discretionary:				
4000	Budget authority, gross .....	142	143	-471
Outlays, gross:				
4010	Outlays from new discretionary authority .....	66	72	-236
4011	Outlays from discretionary balances .....	149	316	240
4020	Outlays, gross (total) .....	215	388	4
Mandatory:				
4090	Budget authority, gross .....	3,725	4,140	4,247
Outlays, gross:				
4100	Outlays from new mandatory authority .....	1,543	2,070	2,123
4101	Outlays from mandatory balances .....	2,335	2,417	1,987
4110	Outlays, gross (total) .....	3,878	4,487	4,110
4180	Budget authority, net (total) .....	3,867	4,283	3,776
4190	Outlays, net (total) .....	4,093	4,875	4,114

**Vocational rehabilitation State grants.**—The basic State grants program provides Federal matching funds to State vocational rehabilitation (VR) agencies to assist individuals with disabilities to become gainfully employed. Services are tailored to the specific needs of the individual. Priority is given to serving those with the most significant disabilities. In 2024, State VR agencies assisted 114,902 individuals with disabilities to obtain competitive integrated employment, about 92 percent of whom were individuals with significant or the most significant disabilities. VR State Grants is a core program of the workforce development system under the Workforce Innovation and Opportunity Act (WIOA) and a required partner in the one-stop service delivery system for accessing employment and training services. Amendments made by WIOA require State VR agencies to reserve and use at least 15 percent of their Federal grant allotment to support pre-employment transition services for students with disabilities provided in accordance with section 113 of the Rehabilitation Act. Between 1.0 percent and 1.5 percent of the funds appropriated for the VR State grants program must be set aside for the American Indian Vocational Rehabilitation Services Program. The request for the VR State Grants program includes the CPIU adjustment specified in the authorizing statute and also includes a change in mandatory program (CHIMP) to achieve a \$523 million savings for taxpayers. The request includes appropriations language that would enable States to use VR State grants funds to support client assistance programs. The request also includes appropriations language that would require the Commissioner of RSA to implement in 2026 a second reallocation of funds that remain available after reallocation in 2025 that prioritizes States who relinquished funds in 2025 and extends the period of time to comply with non-Federal share requirements.

**Independent living services for older individuals who are blind.**—Grants are awarded to States to assist individuals over the age of 55 with severe visual disabilities to adjust to their disability and increase their ability to care for their own needs.

**Helen Keller National Center for Deaf-Blind Youths and Adults.**—The Center provides services to deaf-blind youths and adults and provides training and technical assistance to professional and allied personnel at its

## REHABILITATION SERVICES—Continued

national headquarters center and through its regional representatives and affiliate agencies.

**Disability Innovation Fund.**—From the amounts remaining available after the reallocation of funds to States under Section 110(b)(2) of the Rehabilitation Act, grants are awarded for innovative activities aimed at increasing competitive integrated employment for youth and other individuals with disabilities.

## Object Classification (in millions of dollars)

Identification code 091–0301–0–1–506	2024 actual	2025 est.	2026 est.
Direct obligations:			
25.1 Advisory and assistance services .....	30		
41.0 Grants, subsidies, and contributions .....	4,118	4,205	3,776
92.0 Undistributed .....		78	
99.9 Total new obligations, unexpired accounts .....	4,148	4,283	3,776

## AMERICAN PRINTING HOUSE FOR THE BLIND

*For carrying out the Act to Promote the Education of the Blind of March 3, 1879, \$43,431,000.*

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119–4).

## Program and Financing (in millions of dollars)

Identification code 091–0600–0–1–501	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 American printing house for the blind .....	43	43	43
0900 Total new obligations, unexpired accounts (object class 41.0) .....	43	43	43
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....	43	43	43
1930 Total budgetary resources available .....	43	43	43
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	18	17	12
3010 New obligations, unexpired accounts .....	43	43	43
3020 Outlays (gross) .....	-43	-48	-43
3041 Recoveries of prior year unpaid obligations, expired .....	-1		
3050 Unpaid obligations, end of year .....	17	12	12
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	18	17	12
3200 Obligated balance, end of year .....	17	12	12
<b>Budget authority and outlays, net:</b>			
Discretionary:			
4000 Budget authority, gross .....	43	43	43
Outlays, gross:			
4010 Outlays from new discretionary authority .....	28	32	32
4011 Outlays from discretionary balances .....	15	16	11
4020 Outlays, gross (total) .....	43	48	43
4180 Budget authority, net (total) .....	43	43	43
4190 Outlays, net (total) .....	43	48	43

The 2026 request supports: the production and distribution of free educational materials for students below the college level who are blind; research related to developing and improving products; and advisory services to consumer organizations on the availability and use of materials. In 2024, the portion of the Federal appropriation allocated to educational materials represented approximately 59 percent of the Printing House's total sales. The full 2024 appropriation represented approximately 72 percent of the Printing House's total actual revenue of approximately \$59.5 million. The 2026 request is expected to be allocated in a similar manner.

## NATIONAL TECHNICAL INSTITUTE FOR THE DEAF

*For the National Technical Institute for the Deaf under titles I and II of the Education of the Deaf Act of 1986, \$92,500,000: Provided, That from the total amount available, the Institute may at its discretion use funds for the endowment program as authorized under section 207 of such Act.*

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119–4).

## Program and Financing (in millions of dollars)

Identification code 091–0601–0–1–502	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 Operations .....	93	93	93
0900 Total new obligations, unexpired accounts (object class 41.0) .....	93	93	93
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....	93	93	93
1900 Budget authority (total) .....	93	93	93
1930 Total budgetary resources available .....	93	93	93
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	18	10	1
3010 New obligations, unexpired accounts .....	93	93	93
3020 Outlays (gross) .....	-101	-102	-93
3050 Unpaid obligations, end of year .....	10	1	1
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	18	10	1
3200 Obligated balance, end of year .....	10	1	1
<b>Budget authority and outlays, net:</b>			
Discretionary:			
4000 Budget authority, gross .....	93	93	93
Outlays, gross:			
4010 Outlays from new discretionary authority .....	83	92	92
4011 Outlays from discretionary balances .....	10	10	1
4020 Outlays, gross (total) .....	93	102	93
Mandatory:			
Outlays, gross:			
4101 Outlays from mandatory balances .....	8		
4180 Budget authority, net (total) .....	93	93	93
4190 Outlays, net (total) .....	101	102	93

This program provides postsecondary technical and professional education for individuals who are deaf or hard of hearing, provides training, and conducts applied research into employment-related aspects of deafness. In 2024, the Federal appropriation represented approximately 76 percent of the Institute's operating budget. The 2026 request includes funds that may be used for the Endowment Grant program.

## GALLAUDET UNIVERSITY

*For the Kendall Demonstration Elementary School, the Model Secondary School for the Deaf, and the partial support of Gallaudet University under titles I and II of the Education of the Deaf Act of 1986, \$167,361,000, of which up to \$15,000,000, to remain available until expended, shall be for construction, as defined by section 201(2) of such Act: Provided, That from the total amount available, the University may at its discretion use funds for the endowment program as authorized under section 207 of such Act.*

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119–4).

## Program and Financing (in millions of dollars)

Identification code 091–0602–0–1–502	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 Operations .....	167	167	167
0900 Total new obligations, unexpired accounts (object class 41.0) .....	167	167	167



<b>Budgetary resources:</b>				
Budget authority:				
Appropriations, discretionary:				
1100	Appropriation .....	167	167	167
1900	Budget authority (total) .....	167	167	167
1930	Total budgetary resources available .....	167	167	167
<b>Change in obligated balance:</b>				
Unpaid obligations:				
3000	Unpaid obligations, brought forward, Oct 1 .....	21	37	12
3010	New obligations, unexpired accounts .....	167	167	167
3020	Outlays (gross) .....	-151	-192	-175
3050	Unpaid obligations, end of year .....	37	12	4
Memorandum (non-add) entries:				
3100	Obligated balance, start of year .....	21	37	12
3200	Obligated balance, end of year .....	37	12	4
<b>Budget authority and outlays, net:</b>				
Discretionary:				
4000	Budget authority, gross .....	167	167	167
Outlays, gross:				
4010	Outlays from new discretionary authority .....	134	165	165
4011	Outlays from discretionary balances .....	17	27	10
4020	Outlays, gross (total) .....	151	192	175
4180	Budget authority, net (total) .....	167	167	167
4190	Outlays, net (total) .....	151	192	175

This institution provides undergraduate, continuing education, and graduate programs for students who are deaf, hard of hearing, and hearing. The University also conducts basic and applied research and provides public service programs for persons with hearing loss and persons who work with them.

The University operates the Laurent Clerc National Deaf Education Center, which includes elementary and secondary education programs on the main campus of the University serving students who are deaf or hard of hearing. The Kendall Demonstration Elementary School serves students from birth through grade 8, and the Model Secondary School for the Deaf serves high school students in grades 9 through 12. The Clerc Center also develops and disseminates information on effective educational techniques and strategies for teachers and professionals working with students who are deaf or hard of hearing.

In 2024, the appropriation for Gallaudet represented approximately 68 percent of Gallaudet's total revenue for the University. Excluding the Regional Early Acquisition of Language (REAL) program and construction funds, roughly 75% of the federal appropriation was used for university operations, including university-level instructional programs; research programs; and outreach programs. The remaining 25% was used for Clerc Center activities. In addition, the University receives other Federal funds such as student financial aid, vocational rehabilitation, and competitive grants and contracts. The 2026 request includes funds that may be used for the Endowment Grant program.

## OFFICE OF CAREER, TECHNICAL, AND ADULT EDUCATION

### Federal Funds

#### CAREER, TECHNICAL, AND ADULT EDUCATION

For carrying out, to the extent not otherwise provided, the Carl D. Perkins Career and Technical Education Act of 2006 ("Perkins Act"), \$1,450,000,000, of which \$659,000,000 shall become available on July 1, 2026, and shall remain available through September 30, 2027, and of which \$791,000,000 shall become available on October 1, 2026, and shall remain available through September 30, 2027: Provided, That up to \$10,152,000 shall be available for innovation and modernization grants under such section 114(e) of the Perkins Act.

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119-4).

### Program and Financing (in millions of dollars)

Identification code 091-0400-0-1-501		2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>				
0001	Career and Technical Education State Grants .....	1,440	1,440	1,440
0002	Career and Technical Education National Activities .....	34	12	10
0003	Undistributed .....		729	
0091	Subtotal, Career and Technical .....	1,474	2,181	1,450
0101	Adult Basic and Literacy Education State Grants .....	715		
0102	Adult Education National Leadership Activities .....	11		
0191	Subtotal, Adult Education .....	726		
0900	Total new obligations, unexpired accounts .....	2,200	2,181	1,450
<b>Budgetary resources:</b>				
Unobligated balance:				
1000	Unobligated balance brought forward, Oct 1 .....	43	24	24
Budget authority:				
Appropriations, discretionary:				
1100	Appropriation .....	1,390	1,390	659
Advance appropriations, discretionary:				
1170	Advance appropriation .....	791	791	791
1900	Budget authority (total) .....	2,181	2,181	1,450
1930	Total budgetary resources available .....	2,224	2,205	1,474
Memorandum (non-add) entries:				
1941	Unexpired unobligated balance, end of year .....	24	24	24
<b>Change in obligated balance:</b>				
Unpaid obligations:				
3000	Unpaid obligations, brought forward, Oct 1 .....	2,484	2,473	2,844
3010	New obligations, unexpired accounts .....	2,200	2,181	1,450
3020	Outlays (gross) .....	-2,174	-1,810	-2,049
3041	Recoveries of prior year unpaid obligations, expired .....	-37		
3050	Unpaid obligations, end of year .....	2,473	2,844	2,245
Uncollected payments:				
3060	Uncollected pymts, Fed sources, brought forward, Oct 1 .....	-2		
3071	Change in uncollected pymts, Fed sources, expired .....	2		
Memorandum (non-add) entries:				
3100	Obligated balance, start of year .....	2,482	2,473	2,844
3200	Obligated balance, end of year .....	2,473	2,844	2,245
<b>Budget authority and outlays, net:</b>				
Discretionary:				
4000	Budget authority, gross .....	2,181	2,181	1,450
Outlays, gross:				
4010	Outlays from new discretionary authority .....	307	70	33
4011	Outlays from discretionary balances .....	1,867	1,740	2,016
4020	Outlays, gross (total) .....	2,174	1,810	2,049
Offsets against gross budget authority and outlays:				
Offsetting collections (collected) from:				
4030	Federal sources .....	-3		
Additional offsets against gross budget authority only:				
4052	Offsetting collections credited to expired accounts .....	3		
4060	Additional offsets against budget authority only (total) .....	3		
4070	Budget authority, net (discretionary) .....	2,181	2,181	1,450
4080	Outlays, net (discretionary) .....	2,171	1,810	2,049
4180	Budget authority, net (total) .....	2,181	2,181	1,450
4190	Outlays, net (total) .....	2,171	1,810	2,049

### SUMMARY OF PROGRAM LEVEL

(in millions of dollars)

	2024-2025 Academic Year	2025-2026 Academic Year	2026-2027 Academic Year
New Budget Authority .....	\$1,390	\$1,390	\$659
Advance Appropriation .....	791	791	791
Total program level .....	\$2,181	\$2,181	\$1,450
Change in advance appropriation over previous year .....	0	0	0

#### Career and Technical Education:

**Career and technical education State grants.**—Funds support formula grants to States to expand and improve career and technical education (CTE) in high schools, technical schools, and community colleges under the Carl D. Perkins Career and Technical Education Act of 2006, as amended. The Budget seeks to reprioritize CTE State grants to exclusively support middle and high school students at the district level. Exposing

## CAREER, TECHNICAL, AND ADULT EDUCATION—Continued

youth to technical careers will allow them to consider the full range of career options and identify the skills they need for gainful employment.

*Career and technical education national activities.*—Funds support research, development, dissemination, evaluation, assessment, capacity building, and technical assistance activities aimed at improving the quality and effectiveness of CTE programs under the Carl D. Perkins Career and Technical Education Act of 2006, as amended. The request includes funds for Perkins Innovation and Modernization grants to enhance connections between the education system and Registered Apprenticeships to support unifying the public workforce system, States' career and technical education systems, and the Registered Apprenticeship system to meet the need for competency- and skill-based education and training.

## Object Classification (in millions of dollars)

Identification code 091–0400–0–1–501	2024 actual	2025 est.	2026 est.
Direct obligations:			
25.1 Advisory and assistance services .....	17	7	7
25.2 Other services from non-Federal sources .....	1	1	1
25.3 Other goods and services from Federal sources .....	1	1	1
41.0 Grants, subsidies, and contributions .....	2,181	1,443	1,441
92.0 Undistributed .....		729	
99.0 Direct obligations .....	2,200	2,181	1,450
99.9 Total new obligations, unexpired accounts .....	2,200	2,181	1,450

## OFFICE OF POSTSECONDARY EDUCATION

## Federal Funds

## HIGHER EDUCATION

*For carrying out, to the extent not otherwise provided, titles III, V, and VII of the HEA and section 117 of the Perkins Act, \$949,671,000: Provided, That section 313(d) of the HEA shall not apply to an institution of higher education that is eligible to receive funding under section 318 of the HEA: Provided further, That of the funds made available under this Act to carry out part B of title III of the HEA, \$5,000,000 shall be for grants to supplement amounts awarded to part B institutions that are junior or community colleges, as defined in section 312(f) of the HEA: Provided further, That the supplemental funds described in the preceding proviso are in addition to any grant award that any institution may receive under section 323 of the HEA and shall be allocated in accordance with the allotments specified under section 324 of such Act: Provided further, That notwithstanding sections 317(d)(2) and 317(d)(3)(C) of the HEA, funds made available in this Act to carry out section 317 and section 371(b)(2)(D)(ii) of the HEA shall be allotted equally to all eligible institutions: Provided further, That sections 399(b) and 528(b) of the HEA shall not apply to funds made available in this Act.*

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119–4).

## Program and Financing (in millions of dollars)

Identification code 091–0201–0–1–502	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 Strengthening institutions .....	112		
0002 Strengthening tribally controlled colleges and universities .....	80	80	80
0003 Strengthening Alaska Native and Native Hawaiian-serving institutions .....	29	39	39
0004 Strengthening historically Black colleges and universities (HBCUs) .....	481	481	481
0005 Strengthening historically Black graduate institutions .....	102	101	101
0007 Strengthening predominantly Black institutions .....	36	36	36
0008 Strengthening Asian American and Native American Pacific Islander-serving institutions .....	23	23	23
0009 Strengthening Native American-serving nontribal institutions .....	16	16	16
0010 Minority science and engineering improvement .....	16	16	16
0011 Strengthening historically Black masters programs .....	20	20	20
0012 Undistributed .....		2,131	
0091 Subtotal, aid for institutional development .....	915	2,943	812
0101 Developing Hispanic-serving institutions .....	228	229	229
0102 Developing Hispanic-serving institution STEM and articulation programs .....	94	94	94

0103 Promoting baccalaureate opportunities for Hispanic Americans .....	27	27	27
0104 International education and foreign language studies .....	86		
0105 Model transition programs for students with intellectual disabilities .....	14	14	14
0106 Tribally controlled postsecondary career and technical institutions .....	12	12	12
0191 Subtotal, other aid for institutions .....	461	376	376
0201 Federal TRIO programs .....	1,189		
0202 Gaining early awareness and readiness for undergraduate programs (GEAR UP) .....	396		
0203 Graduate assistance in areas of national need .....	23		
0204 Child care access means parents in school .....	75		
0291 Subtotal, assistance for students .....	1,683		
0301 Fund for the improvement of postsecondary education (FIPSE) .....	254		
0302 Teacher quality partnerships .....	70		
0303 Hawkins Centers of Excellence .....	15		
0304 Community Project Funding .....	202		
0391 Assistance for students, subtotal .....	541		
0401 HEA Pooled Evaluation .....	10		
0900 Total new obligations, unexpired accounts .....	3,610	3,319	1,188
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	178	87	221
1012 Unobligated balance transfers between expired and unexpired accounts .....	132	132	132
1070 Unobligated balance (total) .....	310	219	353
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....	3,283	3,081	950
Appropriations, mandatory:			
1200 Appropriation .....	255	255	255
1230 Appropriations and/or unobligated balance of appropriations permanently reduced .....	-15	-15	-15
1260 Appropriations, mandatory (total) .....	240	240	240
1900 Budget authority (total) .....	3,523	3,321	1,190
1930 Total budgetary resources available .....	3,833	3,540	1,543
Memorandum (non-add) entries:			
1940 Unobligated balance expiring .....	-136		
1941 Unexpired unobligated balance, end of year .....	87	221	355

## Change in obligated balance:

Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	5,487	5,825	5,547
3010 New obligations, unexpired accounts .....	3,610	3,319	1,188
3020 Outlays (gross) .....	-3,192	-3,597	-3,744
3041 Recoveries of prior year unpaid obligations, expired .....	-80		
3050 Unpaid obligations, end of year .....	5,825	5,547	2,991
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	5,487	5,825	5,547
3200 Obligated balance, end of year .....	5,825	5,547	2,991

## Budget authority and outlays, net:

Discretionary:			
4000 Budget authority, gross .....	3,283	3,081	950
Outlays, gross:			
4010 Outlays from new discretionary authority .....	26	92	28
4011 Outlays from discretionary balances .....	2,935	3,283	3,385
4020 Outlays, gross (total) .....	2,961	3,375	3,413
Mandatory:			
4090 Budget authority, gross .....	240	240	240
Outlays, gross:			
4100 Outlays from new mandatory authority .....		8	8
4101 Outlays from mandatory balances .....	231	214	323
4110 Outlays, gross (total) .....	231	222	331
4180 Budget authority, net (total) .....	3,523	3,321	1,190
4190 Outlays, net (total) .....	3,192	3,597	3,744

## Aid for Institutional Development:

*Strengthening tribally controlled colleges and universities.*—Discretionary and mandatory funds support grants to American Indian tribally controlled colleges and universities with scarce resources to enable them to improve and expand their capacity to serve students and to strengthen management and fiscal operations.

*Strengthening Alaska Native and Native Hawaiian-serving institutions.*—Discretionary and mandatory funds support Alaska Native and Native Hawaiian-serving institutions to enable them to improve and expand their capacity to serve students and to strengthen management and fiscal operations.

*Strengthening historically Black colleges and universities.*—Discretionary and mandatory funds support grants to help historically Black undergraduate institutions to improve and expand their capacity to serve students and to strengthen management and fiscal operations.

*Strengthening historically Black graduate institutions.*—Funds support grants to historically Black graduate institutions to improve and expand their capacity to serve students and to strengthen management and fiscal operations.

*Strengthening predominantly Black institutions.*—Discretionary and mandatory funds support grants to predominantly Black institutions to improve and expand their capacity to serve students.

*Strengthening Asian American- and Native American Pacific Islander-serving institutions.*—Discretionary and mandatory funds support grants to help Asian American and Native American Pacific Islander-serving institutions improve and expand their capacity to serve students and to strengthen management and fiscal operations.

*Strengthening Native American-serving nontribal institutions.*—Discretionary and mandatory funds support grants to help Native American-serving nontribal institutions improve and expand their capacity to serve students and to strengthen management and fiscal operations.

*Minority science and engineering improvement.*—Funds support grants to predominantly minority institutions to help them make long-range improvements in science and engineering education and to increase the participation of minorities in scientific and technological careers.

*Strengthening HBCU Masters program.*—Funds support grants to historically Black institutions to improve graduate education opportunities at the Masters level in scientific disciplines in which African Americans are underrepresented.

*Aid for Hispanic-serving Institutions:*

*Developing Hispanic-serving institutions.*—Funds support Hispanic-serving institutions to help them improve and expand their capacity to serve students.

*Developing Hispanic-serving institutions STEM and articulation programs.*—Mandatory funds support Hispanic-serving institutions to help them improve and expand their capacity to serve students with priority given to applications that propose to increase the number of Hispanics and other low-income students attaining degrees in the fields of science, technology, engineering, or mathematics; and to develop model transfer and articulation agreements between 2-year Hispanic-serving institutions and 4-year institutions in such fields.

*Promoting postbaccalaureate opportunities for Hispanic Americans.*—Discretionary funds support Hispanic-serving institutions to help them expand and improve postbaccalaureate educational opportunities.

*Other Aid for Institutions:*

*Model transition programs for students with intellectual disabilities into higher education.*—Funds support grants to institutions of higher education or consortia of such institutions to create or expand high quality, inclusive model comprehensive transition and postsecondary programs for students with intellectual disabilities.

*Tribally controlled postsecondary career and technical institutions.*—Funds support the operation and improvement of eligible Tribally controlled postsecondary career institutions to ensure continued and expanded educational opportunities for Indian students.

*Pooled evaluation.*—Requested authority would enable the Department to reserve up to 0.5 percent of funding annually appropriated for certain Higher Education Act (HEA) programs for rigorous program evaluation, data collection, and analysis of outcome data.

**Object Classification** (in millions of dollars)

Identification code 091–0201–0–1–502	2024 actual	2025 est.	2026 est.
Direct obligations:			
25.2 Other services from non-Federal sources .....	14		
25.3 Other goods and services from Federal sources .....	1		
25.7 Operation and maintenance of equipment .....	2		
41.0 Grants, subsidies, and contributions .....	3,593		1,188
92.0 Undistributed .....		3,319	
99.0 Direct obligations .....	3,610	3,319	1,188
99.9 Total new obligations, unexpired accounts .....	3,610	3,319	1,188

**HOWARD UNIVERSITY**

*For partial support of Howard University, \$240,018,000, of which not less than \$3,405,000 shall be for a matching endowment grant pursuant to the Howard University Endowment Act and shall remain available until expended.*

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119–4).

**Program and Financing** (in millions of dollars)

Identification code 091–0603–0–1–502	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 General support .....	227	227	227
0002 Howard University Hospital .....	77	70	13
0003 Undistributed .....		7	
0900 Total new obligations, unexpired accounts .....	304	304	240
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....	304	304	240
1900 Budget authority (total) .....	304	304	240
1930 Total budgetary resources available .....	304	304	240
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	203	229	2
3010 New obligations, unexpired accounts .....	304	304	240
3020 Outlays (gross) .....	-278	-531	-242
3050 Unpaid obligations, end of year .....	229	2	
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	203	229	2
3200 Obligated balance, end of year .....	229	2	
<b>Budget authority and outlays, net:</b>			
Discretionary:			
4000 Budget authority, gross .....	304	304	240
Outlays, gross:			
4010 Outlays from new discretionary authority .....	251	301	238
4011 Outlays from discretionary balances .....	27	230	4
4020 Outlays, gross (total) .....	278	531	242
4180 Budget authority, net (total) .....	304	304	240
4190 Outlays, net (total) .....	278	531	242

Howard University is a private, nonprofit institution of higher education consisting of 13 schools and colleges. Federal funds are used to provide partial support for University programs as well as for the Howard University Hospital, a teaching facility. In 2024, the Federal appropriation represented approximately 23 percent of the University's revenue and 16 percent of the Hospital's revenue. For 2026, the Federal appropriation is expected to represent approximately 22 percent of the University's revenue and 37 percent of the Hospital's revenue.

The 2026 request would continue to lift the restrictions that prevent Howard University from accessing the HBCU Capital Financing Program.

**Object Classification** (in millions of dollars)

Identification code 091–0603–0–1–502	2024 actual	2025 est.	2026 est.
Direct obligations:			
41.0 Grants, subsidies, and contributions .....	304	297	240

HOWARD UNIVERSITY—Continued  
Object Classification—Continued

Identification code 091–0603–0–1–502	2024 actual	2025 est.	2026 est.
92.0 Undistributed .....		7	
99.9 Total new obligations, unexpired accounts .....	304	304	240

## COLLEGE HOUSING AND ACADEMIC FACILITIES LOANS PROGRAM

For Federal administrative expenses to carry out activities related to existing facility loans pursuant to section 121 of the HEA, \$298,000.

HISTORICALLY BLACK COLLEGE AND UNIVERSITY CAPITAL FINANCING PROGRAM  
ACCOUNT

For the cost of guaranteed loans, \$20,150,000, as authorized pursuant to part D of title III of the HEA, which shall remain available through September 30, 2027: Provided, That such costs, including the cost of modifying such loans, shall be as defined in section 502 of the Congressional Budget Act of 1974: Provided further, That these funds are available to subsidize total loan principal, any part of which is to be guaranteed, not to exceed \$500,000,000: Provided further, That these funds may be used to support loans to public and private Historically Black Colleges and Universities without regard to the limitations within section 344(a) of the HEA.

In addition, for administrative expenses to carry out the Historically Black College and University Capital Financing Program entered into pursuant to part D of title III of the HEA, \$528,000.

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119–4).

## Program and Financing (in millions of dollars)

Identification code 091–0241–0–1–502	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
Credit program obligations:			
0701 Direct loan subsidy .....	38	19	17
0705 Reestimates of direct loan subsidy .....	25	5	
0706 Interest on reestimates of direct loan subsidy .....	2		
0709 Administrative expenses .....		1	1
0900 Total new obligations, unexpired accounts (object class 41.0) .....	65	25	18
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	18	2	3
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....	21	21	21
Appropriations, mandatory:			
1200 Appropriation .....	28	5	
1900 Budget authority (total) .....	49	26	21
1930 Total budgetary resources available .....	67	28	24
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	2	3	6
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	33	54	60
3010 New obligations, unexpired accounts .....	65	25	18
3020 Outlays (gross) .....	-42	-19	-17
3041 Recoveries of prior year unpaid obligations, expired .....	-2		
3050 Unpaid obligations, end of year .....	54	60	61
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	33	54	60
3200 Obligated balance, end of year .....	54	60	61
<b>Budget authority and outlays, net:</b>			
Discretionary:			
4000 Budget authority, gross .....	21	21	21
Outlays, gross:			
4010 Outlays from new discretionary authority .....	4	5	5
4011 Outlays from discretionary balances .....	10	9	12
4020 Outlays, gross (total) .....	14	14	17
Mandatory:			
4090 Budget authority, gross .....	28	5	
Outlays, gross:			
4100 Outlays from new mandatory authority .....	28	5	
4180 Budget authority, net (total) .....	49	26	21

4190 Outlays, net (total) .....	42	19	17
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## Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 091–0241–0–1–502	2024 actual	2025 est.	2026 est.
Direct loan levels supportable by subsidy budget authority:			
115002 Historically Black Colleges and Universities .....	403	325	424
115999 Total direct loan levels .....	403	325	424
Direct loan subsidy (in percent):			
132002 Historically Black Colleges and Universities .....	9.09	5.85	4.03
132999 Weighted average subsidy rate .....	9.09	5.85	4.03
Direct loan subsidy budget authority:			
133002 Historically Black Colleges and Universities .....	38	19	17
133999 Total subsidy budget authority .....	38	19	17
Direct loan subsidy outlays:			
134002 Historically Black Colleges and Universities .....	14	13	13
134999 Total subsidy outlays .....	14	13	13
Direct loan reestimates:			
135002 Historically Black Colleges and Universities .....	-14	-112	
135999 Total direct loan reestimates .....	-14	-112	
Administrative expense data:			
3510 Budget authority .....	1	1	1
3590 Outlays from new authority .....		1	1

As required by the Federal Credit Reform Act of 1990, this account records the subsidy costs associated with the direct loans obligated and loan guarantees committed in 1992 and beyond, as well as any administrative expenses for the College Housing and Academic Facilities Loans (CHAFL) Program and the Historically Black College and University (HBCU) Capital Financing Program. The subsidy amounts are estimated on a present value basis; the administrative expenses are on a cash basis. These programs are administered separately but consolidated in the Budget for presentation purposes.

*College housing and academic facilities loans program.*—Funds for this activity pay the Federal costs of administering CHAFL, College Housing Loans (CHL), and Higher Education Facilities Loans (HEFL) programs. Prior to 1994, these programs provided financing for the construction, reconstruction, and renovation of housing, academic, and other educational facilities. Although no new loans have been awarded since 1993, the Department of Education will incur costs for administering the outstanding loans through 2030.

*Historically Black college and university (HBCU) capital financing program.*—The HBCU Capital Financing Program provides HBCUs with access to capital financing for the repair, renovation, and construction of classrooms, libraries, laboratories, dormitories, instructional equipment, and research instrumentation. The authorizing statute gives the Department authority to enter into insurance agreements with a private for-profit Designated Bonding Authority. The bonding authority issues the loans and maintains an escrow account in which five percent of each institution's principal is deposited.

## Employment Summary

Identification code 091–0241–0–1–502	2024 actual	2025 est.	2026 est.
1001 Direct civilian full-time equivalent employment .....	1	1	

## COLLEGE HOUSING AND ACADEMIC FACILITIES LOANS FINANCING ACCOUNT

## Program and Financing (in millions of dollars)

Identification code 091–4252–0–3–502	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
Credit program obligations:			
0713 Payment of interest to Treasury .....		1	1
0900 Total new obligations, unexpired accounts .....		1	1

<b>Budgetary resources:</b>			
Financing authority:			
Spending authority from offsetting collections, mandatory:			
1800	Collected .....	1	1
1900	Budget authority (total) .....	1	1
1930	Total budgetary resources available .....	1	1
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010	New obligations, unexpired accounts .....	1	1
3020	Outlays (gross) .....	-1	-1
<b>Financing authority and disbursements, net:</b>			
Mandatory:			
4090	Budget authority, gross .....	1	1
Financing disbursements:			
4110	Outlays, gross (total) .....	1	1
Offsets against gross financing authority and disbursements:			
Offsetting collections (collected) from:			
4123	Interest repayments .....	-1	-1
4180	Budget authority, net (total) .....		
4190	Outlays, net (total) .....		

**Status of Direct Loans** (in millions of dollars)

Identification code 091-4252-0-3-502	2024 actual	2025 est.	2026 est.
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year .....	2	2	2
1290 Outstanding, end of year .....	2	2	2

As required by the Federal Credit Reform Act of 1990, this non-budgetary account records all cash flows to and from the Government resulting from the College Housing and Academic Facilities loan program. Amounts in this account are a means of financing and are not included in the budget totals.

**Balance Sheet** (in millions of dollars)

Identification code 091-4252-0-3-502	2023 actual	2024 actual
<b>ASSETS:</b>		
Net value of assets related to post-1991 direct loans receivable:		
1401 Direct loans receivable, gross .....	2	2
1405 Allowance for subsidy cost (-) .....		-1
1499 Net present value of assets related to direct loans .....	2	1
1999 Total assets .....	2	1
<b>LIABILITIES:</b>		
2103 Federal liabilities: Debt .....	2	1
4999 Total liabilities and net position .....	2	1

**COLLEGE HOUSING AND ACADEMIC FACILITIES LOANS LIQUIDATING ACCOUNT****Program and Financing** (in millions of dollars)

Identification code 091-0242-0-1-502	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
Credit program obligations:			
0713 Payment of interest to Treasury .....		1	1
0900 Total new obligations, unexpired accounts (object class 43.0) .....		1	1
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	2	2	
1022 Capital transfer of unobligated balances to general fund .....	-2	-2	
Budget authority:			
Spending authority from offsetting collections, mandatory:			
1800 Collected .....	2	7	7
1820 Capital transfer of spending authority from offsetting collections to general fund .....		-5	-5
1825 Spending authority from offsetting collections applied to repay debt .....		-1	-1
1850 Spending auth from offsetting collections, mand (total) .....	2	1	1
1900 Budget authority (total) .....	2	1	1
1930 Total budgetary resources available .....	2	1	1

Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	2		

**Change in obligated balance:**

Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	1	1	1
3010 New obligations, unexpired accounts .....		1	1
3020 Outlays (gross) .....		-1	-1
3050 Unpaid obligations, end of year .....	1	1	1
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	1	1	1
3200 Obligated balance, end of year .....	1	1	1

**Budget authority and outlays, net:**

Mandatory:			
4090 Budget authority, gross .....	2	1	1
Outlays, gross:			
4100 Outlays from new mandatory authority .....		1	1
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4123 Non-Federal sources .....	-2	-7	-7
4180 Budget authority, net (total) .....		-6	-6
4190 Outlays, net (total) .....	-2	-6	-6

**Status of Direct Loans** (in millions of dollars)

Identification code 091-0242-0-1-502	2024 actual	2025 est.	2026 est.
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year .....	10	8	7
1251 Repayments: Repayments and prepayments .....	-2	-1	-1
1290 Outstanding, end of year .....	8	7	6

As required by the Federal Credit Reform Act of 1990, the College Housing and Academic Facilities Loans Liquidating Account records all cash flows to and from the Government resulting from direct loans obligated prior to 1992. This account includes loans made under the College Housing and Academic Facilities Loans, College Housing Loans, and Higher Education Facilities Loans programs, which continue to be administered separately.

**Balance Sheet** (in millions of dollars)

Identification code 091-0242-0-1-502	2023 actual	2024 actual
<b>ASSETS:</b>		
1101 Federal assets: Fund balances with Treasury .....	3	2
1601 Direct loans, gross .....	10	8
1602 Interest receivable .....	4	4
1603 Allowance for estimated uncollectible loans and interest (-) .....	-6	-4
1699 Value of assets related to direct loans .....	8	8
1901 Other Federal assets: Other assets—Rounding .....		1
1999 Total assets .....	11	11
<b>LIABILITIES:</b>		
Federal liabilities:		
2103 Debt .....		
2104 Resources payable to Treasury .....	15	16
2207 Non-Federal liabilities: Other—Rounding .....		-3
2999 Total liabilities .....	15	13
<b>NET POSITION:</b>		
3100 Unexpended appropriations .....	3	4
3300 Cumulative results of operations .....	-7	-6
3999 Total net position .....	-4	-2
4999 Total liabilities and net position .....	11	11

**HISTORICALLY BLACK COLLEGE AND UNIVERSITY CAPITAL FINANCING DIRECT LOAN FINANCING ACCOUNT****Program and Financing** (in millions of dollars)

Identification code 091-4255-0-3-502	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0004 Interest paid to Treasury (FFB) .....	14	11	11

HISTORICALLY BLACK COLLEGE AND UNIVERSITY CAPITAL FINANCING DIRECT LOAN  
FINANCING ACCOUNT—Continued

## Program and Financing—Continued

Identification code 091-4255-0-3-502	2024 actual	2025 est.	2026 est.
Credit program obligations:			
0710 Direct loan obligations .....	403	325	424
0713 Payment of interest to Treasury .....	4	4	4
0742 Downward reestimates paid to receipt accounts .....	40	96	.....
0743 Interest on downward reestimates .....	2	22	.....
0791 Direct program activities, subtotal .....	449	447	428
0900 Total new obligations, unexpired accounts .....	463	458	439
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	282	104	.....
1023 Unobligated balances applied to repay debt .....	-191	.....	.....
1070 Unobligated balance (total) .....	91	104	.....
Financing authority:			
Borrowing authority, mandatory:			
1400 Borrowing authority .....	406	325	424
Spending authority from offsetting collections, mandatory:			
1800 Collected .....	79	42	41
1825 Spending authority from offsetting collections applied to repay debt .....	-9	-13	-17
1850 Spending auth from offsetting collections, mand (total) .....	70	29	24
1900 Budget authority (total) .....	476	354	448
1930 Total budgetary resources available .....	567	458	448
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	104	.....	9
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	855	1,070	1,174
3010 New obligations, unexpired accounts .....	463	458	439
3020 Outlays (gross) .....	-248	-354	-451
3050 Unpaid obligations, end of year .....	1,070	1,174	1,162
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	855	1,070	1,174
3200 Obligated balance, end of year .....	1,070	1,174	1,162
<b>Financing authority and disbursements, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	476	354	448
Financing disbursements:			
4110 Outlays, gross (total) .....	248	354	451
Offsets against gross financing authority and disbursements:			
Offsetting collections (collected) from:			
4120 Federal sources (subsidy) .....	-41	-18	-13
4122 Interest on uninvested funds .....	-22	.....	.....
4123 Interest repayments .....	-7	-11	-11
4123 Principal repayments .....	-9	-13	-17
4130 Offsets against gross budget authority and outlays (total) ....	-79	-42	-41
4160 Budget authority, net (mandatory) .....	397	312	407
4170 Outlays, net (mandatory) .....	169	312	410
4180 Budget authority, net (total) .....	397	312	407
4190 Outlays, net (total) .....	169	312	410

## Status of Direct Loans (in millions of dollars)

Identification code 091-4255-0-3-502	2024 actual	2025 est.	2026 est.
Position with respect to appropriations act limitation on obligations:			
1111 Direct loan obligations from current-year authority .....	403	325	424
1150 Total direct loan obligations .....	403	325	424
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year .....	372	554	894
1231 Disbursements: Direct loan disbursements .....	187	353	361
1251 Repayments: Repayments and prepayments .....	-9	-13	-17
1264 Other adjustments, net (+ or -) .....	4	.....	.....
1290 Outstanding, end of year .....	554	894	1,238

As required by the Federal Credit Reform Act of 1990, this non-budgetary account records all cash flows to and from the Federal Government resulting from direct loans obligated in 1996 and beyond. The Federal Financing

Bank (FFB) purchases bonds issued by the Historically Black College and University (HBCU) Designated Bonding Authority. Under the policies governing Federal credit programs, bonds purchased by the FFB and supported by the Department of Education with a letter of credit create the equivalent of a Federal direct loan. HBCU bonds are also available for purchase by the private sector, and these will be treated as loan guarantees. However, the Department anticipates that all HBCU loans will be financed by the FFB. The amounts in this account are a means of financing and are not included in the budget totals.

## Balance Sheet (in millions of dollars)

Identification code 091-4255-0-3-502	2023 actual	2024 actual
<b>ASSETS:</b>		
1101 Federal assets: Fund balances with Treasury .....	138	104
Net value of assets related to post-1991 direct loans receivable:		
1401 Direct loans receivable, gross .....	372	554
1402 Interest receivable .....	3	5
1405 Allowance for subsidy cost (-) .....	-58	-68
1499 Net present value of assets related to direct loans .....	317	491
1901 Other Federal assets: Other assets .....	.....	.....
1999 Total assets .....	455	595
<b>LIABILITIES:</b>		
Federal liabilities:		
2101 Accounts payable .....	.....	.....
2102 Interest payable .....	1	5
2103 Debt .....	454	590
2999 Total liabilities .....	455	595
<b>NET POSITION:</b>		
3300 Cumulative results of operations .....	.....	.....
4999 Total liabilities and net position .....	455	595

## OFFICE OF FEDERAL STUDENT AID

## Federal Funds

## STUDENT FINANCIAL ASSISTANCE

For carrying out subpart 1 of part A and part C of title IV of the HEA, \$22,725,352,000, which shall remain available through September 30, 2027.

The maximum Pell Grant for which a student shall be eligible during award year 2026-2027 shall be \$4,650.

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119-4).

## Program and Financing (in millions of dollars)

Identification code 091-0200-0-1-502	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0101 Federal Pell grants .....	37,912	35,820	30,290
0201 Federal supplemental educational opportunity grants (SEOG) .....	916	916	.....
0202 Federal work-study .....	1,230	1,237	250
0291 Campus-based activities - Subtotal .....	2,146	2,153	250
0900 Total new obligations, unexpired accounts (object class 41.0) .....	40,058	37,973	30,540
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	11,057	4,150	114
1021 Recoveries of prior year unpaid obligations .....	1,617	127	.....
1070 Unobligated balance (total) .....	12,674	4,277	114
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....	24,615	24,615	22,725
1100 Appropriation .....	.....	.....	428
1120 Appropriations transferred to other acct [091-0202] .....	-206	.....	.....
1130 Appropriations permanently reduced .....	.....	.....	-428
1160 Appropriation, discretionary (total) .....	24,409	24,615	22,725
Appropriations, mandatory:			
1200 Appropriation .....	7,141	9,195	8,129
1900 Budget authority (total) .....	31,550	33,810	30,854
1930 Total budgetary resources available .....	44,224	38,087	30,968

Memorandum (non-add) entries:				
1940	Unobligated balance expiring .....	-16	.....	.....
1941	Unexpired unobligated balance, end of year .....	4,150	114	428
<b>Change in obligated balance:</b>				
Unpaid obligations:				
3000	Unpaid obligations, brought forward, Oct 1 .....	22,462	26,115	28,164
3010	New obligations, unexpired accounts .....	40,058	37,973	30,540
3011	Obligations ("upward adjustments"), expired accounts .....	1,202	.....	.....
3020	Outlays (gross) .....	-35,042	-35,797	-33,216
3040	Recoveries of prior year unpaid obligations, unexpired .....	-1,617	-127	.....
3041	Recoveries of prior year unpaid obligations, expired .....	-948	.....	.....
3050	Unpaid obligations, end of year .....	26,115	28,164	25,488
Memorandum (non-add) entries:				
3100	Obligated balance, start of year .....	22,462	26,115	28,164
3200	Obligated balance, end of year .....	26,115	28,164	25,488
<b>Budget authority and outlays, net:</b>				
Discretionary:				
4000	Budget authority, gross .....	24,409	24,615	22,725
Outlays, gross:				
4010	Outlays from new discretionary authority .....	8,183	7,042	6,777
4011	Outlays from discretionary balances .....	20,442	22,060	17,644
4020	Outlays, gross (total) .....	28,625	29,102	24,421
Offsets against gross budget authority and outlays:				
Offsetting collections (collected) from:				
4033	Non-Federal sources .....	-218	-96	-80
Additional offsets against gross budget authority only:				
4052	Offsetting collections credited to expired accounts .....	218	96	80
4070	Budget authority, net (discretionary) .....	24,409	24,615	22,725
4080	Outlays, net (discretionary) .....	28,407	29,006	24,341
Mandatory:				
4090	Budget authority, gross .....	7,141	9,195	8,129
Outlays, gross:				
4100	Outlays from new mandatory authority .....	3,180	2,759	2,439
4101	Outlays from mandatory balances .....	3,237	3,936	6,356
4110	Outlays, gross (total) .....	6,417	6,695	8,795
Offsets against gross budget authority and outlays:				
Offsetting collections (collected) from:				
4123	Non-Federal sources .....	-103	.....	.....
Additional offsets against gross budget authority only:				
4142	Offsetting collections credited to expired accounts .....	103	.....	.....
4160	Budget authority, net (mandatory) .....	7,141	9,195	8,129
4170	Outlays, net (mandatory) .....	6,314	6,695	8,795
4180	Budget authority, net (total) .....	31,550	33,810	30,854
4190	Outlays, net (total) .....	34,721	35,701	33,136

**Status of Direct Loans (in millions of dollars)**

Identification code 091-0200-0-1-502	2024 actual	2025 est.	2026 est.
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year .....	1,313	1,191	1,096
1251 Repayments: Repayments and prepayments .....	-122	-95	-91
1290 Outstanding, end of year .....	1,191	1,096	1,005

**Notes.**—Figures include, in all years, institutional matching share of defaulted notes assigned from institutions to the Education Department.

Funding from the Student Financial Assistance account and related matching funds would provide 7.5 million awards totaling more than \$28.0 billion in available aid in award year 2026–2027.

**Federal Pell grants.**—Pell Grants are the single largest source of grant aid for postsecondary education. Funding for this program is provided from two sources: discretionary and mandatory budget authority provided by the College Cost Reduction and Access Act, as amended, and changes to the Higher Education Act of 1965 made in the Department of Education Appropriations Act of 2021.

In 2026, over 7.2 million undergraduates will receive up to \$4,650 from the discretionary award and an additional \$1,060 from the mandatory add-on to help pay for postsecondary education. Undergraduate students establish eligibility for these grants under award and need determination rules set out in the authorizing statute and annual appropriations act.

The 2026 Budget request includes \$22.5 billion in discretionary funding for Pell Grants in 2026, which, when combined with mandatory funding, will support a projected maximum award of \$5,710.

**Federal work-study.**—Federal funds are awarded by formula to qualifying institutions, which provide part-time jobs to eligible undergraduate and graduate students. Hourly earnings under this program must be at least the Federal minimum wage. The Budget proposes to require that employers pay 75 percent of a students hourly wages and reduce the Federal contribution to 25 percent.

The 2026 Budget includes \$250 million for Work-Study, which would generate \$1.0 billion in aid to 480,000 students.

**Funding tables.**—The following tables display student aid funds available, the number of aid awards, average awards, and the unduplicated count of recipients from each Federal student aid program. Loan amounts reflect the amount actually loaned to borrowers, not the Federal cost of these loans. The data in these tables include matching funds wherever appropriate. The 2026 data in these tables reflect the Administration's Budget proposals.

**Aid Funds Available for Postsecondary Education and Training**

(in thousands of dollars)				
	2024	2025 Predicted	2026 Request	
Pell grants .....	\$38,112,680	\$36,989,225	\$27,700,780	
Student loans:				
Subsidized Stafford loans .....	16,867,187	17,126,611	16,046,621	
Unsubsidized Stafford loans (Undergraduates) .....	19,434,312	19,761,339	19,024,673	
Unsubsidized Stafford loans (Graduate students) .....	27,794,453	28,036,129	26,976,091	
Unsubsidized Stafford loans (total) .....	47,228,765	47,797,467	46,000,764	
Parent PLUS loans .....	12,836,033	13,452,128	13,324,101	
Grad PLUS loans .....	14,647,766	15,026,879	15,480,613	
PLUS loans (total) .....	27,483,799	28,479,006	28,804,715	
Consolidation .....	71,110,694	41,464,355	42,182,129	
Student loans, subtotal .....	162,690,714	134,867,439	133,034,228	
Work-study .....	1,247,893	1,247,893	1,000,000	
Supplemental educational opportunity grants .....	1,293,785	1,293,785	0	
Iraq and Afghanistan service grants .....	0	0	0	
TEACH grants .....	70,225	71,075	71,935	
Total aid available .....	203,415,298	174,469,417	161,806,943	

**Number of Aid Awards**

(in thousands)				
	2024	2025 Predicted	2026 Request	
Pell grants .....	7,264	7,355	7,244	
Subsidized Stafford loans .....	4,834	4,894	4,575	
Unsubsidized Stafford loans (Undergraduates) .....	5,065	5,139	4,834	
Unsubsidized Stafford loans (Graduate students) .....	1,748	1,752	1,646	
Parent PLUS loans .....	733	754	723	
Grad PLUS loans .....	663	661	639	
Consolidation loans .....	1,568	930	946	
Work-study .....	599	599	480	
Supplemental educational opportunity grants .....	1,593	1,593	0	
Iraq and Afghanistan service grants <sup>1</sup> .....	0	0	0	
TEACH grants .....	24	25	25	
Total awards .....	24,091	23,701	21,111	

**Average Aid Awards**

(in whole dollars)				
	2024	2025 Predicted	2026 Request	
Pell grants .....	\$5,247	\$5,029	\$3,824	
Subsidized Stafford loans .....	3,489	3,500	3,508	
Unsubsidized Stafford loans (Undergraduates) .....	3,837	3,846	3,936	
Unsubsidized Stafford loans (Graduate students) .....	15,897	16,004	16,391	
Parent PLUS loans .....	17,513	17,833	18,422	
Grad PLUS loans .....	22,094	22,718	24,233	
Consolidation loans .....	45,356	44,591	44,591	
Work-study .....	2,083	2,083	2,083	
Supplemental educational opportunity grants .....	812	812	0	
Iraq and Afghanistan service grants .....	0	0	0	
TEACH grants .....	2,887	2,877	2,877	

**Number of Students Aided**

(in thousands)				
	2024	2025 Predicted	2026 Request	
Unduplicated student count .....	9,374	9,487	9,020	

**Administrative Payments to Institutions**

(in thousands of dollars)				
	2024	2025 Predicted	2026 Request	
Pell grants .....	\$36,320	\$36,775	\$35,220	

STUDENT FINANCIAL ASSISTANCE—Continued  
Administrative Payments to Institutions—Continued

	2024	2025 Predicted	2026 Request
Work-study .....	61,263	61,263	12,452
Supplemental educational opportunity grants .....	16,154	16,154	0

## STUDENT AID ADMINISTRATION

For Federal administrative expenses to carry out part D of title I, and subparts 1, 3, 9, and 10 of part A, and parts B, C, D, and E of title IV of the HEA, and subpart 1 of part A of title VII of the Public Health Service Act, \$2,058,943,000, to remain available through September 30, 2026: Provided, That the limitation in section 302 of this Act regarding transfers increasing any appropriation shall apply to transfers to appropriations under this heading by substituting "10 percent" for "3 percent" for the purposes of the continuation of basic operations, including student loan servicing, business process operations, digital customer care, common origination and disbursement, cybersecurity activities, and information technology systems.

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119–4).

## Program and Financing (in millions of dollars)

Identification code 091–0202–0–1–502	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 Student aid administration S&E .....	1,113	1,059	1,059
0002 Servicing activities .....	1,173	1,000	1,000
0799 Total direct obligations .....	2,286	2,059	2,059
0825 Reimbursable program activity .....	17	1	
0900 Total new obligations, unexpired accounts .....	2,303	2,060	2,059
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	16	66	140
1001 Discretionary unobligated balance brought fwd, Oct 1 .....	16	3	
1011 Unobligated balance transfer from other acct [047–0616] .....	4		
1021 Recoveries of prior year unpaid obligations .....	63	54	
1070 Unobligated balance (total) .....	83	120	140
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....	2,059	2,059	2,059
1121 Appropriations transferred from other acct [091–0200] .....	206		
1160 Appropriation, discretionary (total) .....	2,265	2,059	2,059
Spending authority from offsetting collections, discretionary:			
1700 Collected .....		21	
1701 Change in uncollected payments, Federal sources .....	21		
1750 Spending auth from offsetting collections, disc (total) .....	21	21	
1900 Budget authority (total) .....	2,286	2,080	2,059
1930 Total budgetary resources available .....	2,369	2,200	2,199
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	66	140	140
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	915	1,029	1,043
3010 New obligations, unexpired accounts .....	2,303	2,060	2,059
3011 Obligations ("upward adjustments"), expired accounts .....	47	79	
3020 Outlays (gross) .....	-2,107	-2,017	-2,190
3040 Recoveries of prior year unpaid obligations, unexpired .....	-63	-54	
3041 Recoveries of prior year unpaid obligations, expired .....	-66	-54	
3050 Unpaid obligations, end of year .....	1,029	1,043	912
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1 .....	-1	-22	-22
3070 Change in uncollected pymts, Fed sources, unexpired .....	-21		
3090 Uncollected pymts, Fed sources, end of year .....	-22	-22	-22
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	914	1,007	1,021
3200 Obligated balance, end of year .....	1,007	1,021	890
<b>Budget authority and outlays, net:</b>			
Discretionary:			
4000 Budget authority, gross .....	2,286	2,080	2,059
Outlays, gross:			
4010 Outlays from new discretionary authority .....	1,340	1,284	1,225
4011 Outlays from discretionary balances .....	758	730	965

4020 Outlays, gross (total) .....	2,098	2,014	2,190
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4030 Federal sources .....		-21	
4040 Offsets against gross budget authority and outlays (total) ....		-21	
Additional offsets against gross budget authority only:			
4050 Change in uncollected pymts, Fed sources, unexpired .....	-21		
4060 Additional offsets against budget authority only (total) .....	-21		
4070 Budget authority, net (discretionary) .....	2,265	2,059	2,059
4080 Outlays, net (discretionary) .....	2,098	1,993	2,190
Mandatory:			
Outlays, gross:			
4101 Outlays from mandatory balances .....	9	3	
4180 Budget authority, net (total) .....	2,265	2,059	2,059
4190 Outlays, net (total) .....	2,107	1,996	2,190

The Department of Education manages Federal student aid programs that will provide \$122 billion in new Federal student aid grants and loans (excluding Direct Consolidation Loans) to nearly 8.7 million students and parents in 2026. The Offices of Postsecondary Education, the Under Secretary, and Federal Student Aid (FSA) are primarily responsible for administering the Federal student financial assistance programs. FSA was created by the Congress in 1998 as a partially independent Performance Based Organization (PBO) with a mandate to improve service to students and other student aid program participants, reduce student aid administration costs, and improve accountability and program integrity.

## Object Classification (in millions of dollars)

Identification code 091–0202–0–1–502	2024 actual	2025 est.	2026 est.
<b>Direct obligations:</b>			
Personnel compensation:			
11.1 Full-time permanent .....	229	265	172
11.3 Other than full-time permanent .....	2		
11.5 Other personnel compensation .....	5	5	5
11.9 Total personnel compensation .....	236	270	177
12.1 Civilian personnel benefits .....	83	49	49
21.0 Travel and transportation of persons .....	1	1	1
23.1 Rental payments to GSA .....	11	10	7
25.1 Advisory and assistance services .....	2	1	1
25.2 Other services from non-Federal sources .....	824	748	749
25.3 Other goods and services from Federal sources .....	31	28	29
25.7 Operation and maintenance of equipment .....	1,095	951	1,045
31.0 Equipment .....	2		
99.0 Direct obligations .....	2,285	2,058	2,058
99.0 Reimbursable obligations .....	17	1	
99.5 Adjustment for rounding .....	1	1	1
99.9 Total new obligations, unexpired accounts .....	2,303	2,060	2,059

## Employment Summary

Identification code 091–0202–0–1–502	2024 actual	2025 est.	2026 est.
1001 Direct civilian full-time equivalent employment .....	1,568	1,427	836

## TEACH GRANT PROGRAM ACCOUNT

## Program and Financing (in millions of dollars)

Identification code 091–0206–0–1–502	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
Credit program obligations:			
0701 Direct loan subsidy .....	39	34	36
0703 Subsidy for modifications of direct loans .....	2		
0705 Reestimates of direct loan subsidy .....	15	4	
0706 Interest on reestimates of direct loan subsidy .....	8	1	
0900 Total new obligations, unexpired accounts (object class 41.0) .....	64	39	36
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....			4



Budget authority:				
Appropriations, mandatory:				
1200	Appropriation (indefinite) - Loan subsidy .....	41	39	39
1200	Appropriation (indefinite) - Upward reestimate .....	23	6	.....
1200	Appropriation (indefinite) Upward Modification .....	2	.....	.....
1230	Appropriations and/or unobligated balance of appropriations permanently reduced .....	-2	-2	-2
1260	Appropriations, mandatory (total) .....	64	43	37
1930	Total budgetary resources available .....	64	43	41
Memorandum (non-add) entries:				
1941	Unexpired unobligated balance, end of year .....		4	5
<b>Change in obligated balance:</b>				
Unpaid obligations:				
3000	Unpaid obligations, brought forward, Oct 1 .....	11	13	10
3010	New obligations, unexpired accounts .....	64	39	36
3020	Outlays (gross) .....	-60	-42	-36
3041	Recoveries of prior year unpaid obligations, expired .....	-2	.....	.....
3050	Unpaid obligations, end of year .....	13	10	10
Memorandum (non-add) entries:				
3100	Obligated balance, start of year .....	11	13	10
3200	Obligated balance, end of year .....	13	10	10
<b>Budget authority and outlays, net:</b>				
Mandatory:				
4090	Budget authority, gross .....	64	43	37
Outlays, gross:				
4100	Outlays from new mandatory authority .....	51	31	26
4101	Outlays from mandatory balances .....	9	11	10
4110	Outlays, gross (total) .....	60	42	36
4180	Budget authority, net (total) .....	64	43	37
4190	Outlays, net (total) .....	60	42	36

**Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program** (in millions of dollars)

Identification code 091-0206-0-1-502	2024 actual	2025 est.	2026 est.
Direct loan levels supportable by subsidy budget authority:			
115001 TEACH Grants .....	77	71	77
Direct loan subsidy (in percent):			
132001 TEACH Grants .....	50.44	48.46	46.97
132999 Weighted average subsidy rate .....	50.44	48.46	46.97
Direct loan subsidy budget authority:			
133001 TEACH Grants .....	39	34	36
Direct loan subsidy outlays:			
134001 TEACH Grants .....	37	37	36
Direct loan reestimates:			
135001 TEACH Grants .....	8	-18	.....

The TEACH Grant program, authorized by the College Cost Reduction and Access Act of 2007, awards annual grants of up to \$4,000 to full- or part-time undergraduate and graduate students who agree to teach mathematics, science, foreign languages, bilingual education, special education, or reading at a high-poverty school for not less than four years within eight years of graduation. The program began awarding grants in the 2008–2009 award year. To be eligible for a TEACH Grant award, students must meet certain academic achievement requirements, scoring above the 75th percentile on one or more portions of a college admissions test or maintaining a cumulative grade point average of at least 3.25. Students who fail to fulfill the service requirements must repay the grants, including interest accrued from the time of award.

Because TEACH Grants turn into loans in cases where the service requirements are not fulfilled, for budget and accounting purposes the program is operated consistent with the requirements of the Federal Credit Reform Act of 1990. This program account records subsidy costs reflecting the net present value of the estimated lifetime Federal program costs for grants awarded in a given fiscal year. Under this approach the subsidy cost reflects the cost of grant awards net of expected future repayments for grants that are converted to loans.

## TEACH GRANT FINANCING ACCOUNT

**Program and Financing** (in millions of dollars)

Identification code 091-4290-0-3-502		2024 actual	2025 est.	2026 est.
Obligations by program activity:				
Credit program obligations:				
0710	Direct loan obligations .....	77	71	77
0713	Payment of interest to Treasury .....	16	7	11
0742	Downward reestimates paid to receipt accounts .....	14	18	.....
0743	Interest on downward reestimates .....	2	5	.....
0791	Direct program activities, subtotal .....	109	101	88
0900	Total new obligations, unexpired accounts .....	109	101	88
Budgetary resources:				
Unobligated balance:				
1000	Unobligated balance brought forward, Oct 1 .....	10	1	2
1021	Recoveries of prior year unpaid obligations .....	.....	23	23
1023	Unobligated balances applied to repay debt .....	-10	-1	.....
1024	Unobligated balance of borrowing authority withdrawn .....	.....	-15	-23
1070	Unobligated balance (total) .....	.....	8	2
Financing authority:				
Borrowing authority, mandatory:				
1400	Borrowing authority .....	58	51	38
Spending authority from offsetting collections, mandatory:				
1800	Collected .....	100	119	90
1801	Change in uncollected payments, Federal sources .....	1	.....	.....
1825	Spending authority from offsetting collections applied to repay debt .....	-49	-75	-42
1850	Spending auth from offsetting collections, mand (total) .....	52	44	48
1900	Budget authority (total) .....	110	95	86
1930	Total budgetary resources available .....	110	103	88
Memorandum (non-add) entries:				
1941	Unexpired unobligated balance, end of year .....	1	2	.....
Change in obligated balance:				
Unpaid obligations:				
3000	Unpaid obligations, brought forward, Oct 1 .....	46	52	35
3010	New obligations, unexpired accounts .....	109	101	88
3020	Outlays (gross) .....	-103	-95	-83
3040	Recoveries of prior year unpaid obligations, unexpired .....	.....	-23	-23
3050	Unpaid obligations, end of year .....	52	35	17
Uncollected payments:				
3060	Uncollected pymts, Fed sources, brought forward, Oct 1 .....	-9	-10	-10
3070	Change in uncollected pymts, Fed sources, unexpired .....	-1	.....	.....
3090	Uncollected pymts, Fed sources, end of year .....	-10	-10	-10
Memorandum (non-add) entries:				
3100	Obligated balance, start of year .....	37	42	25
3200	Obligated balance, end of year .....	42	25	7
Financing authority and disbursements, net:				
Mandatory:				
4090	Budget authority, gross .....	110	95	86
Financing disbursements:				
4110	Outlays, gross (total) .....	103	95	83
Offsets against gross financing authority and disbursements:				
Offsetting collections (collected) from:				
4120	Upward Reestimate .....	-23	-6	.....
4120	Subsidy from Program Account .....	-35	-37	-37
4120	Upward Modification .....	-2	.....	.....
4122	Interest on uninvested funds .....	-2	.....	.....
4123	Payment of Principal .....	-29	-59	-38
4123	Interest Received .....	-9	-17	-15
4130	Offsets against gross budget authority and outlays (total) ....	-100	-119	-90
Additional offsets against financing authority only (total):				
4140	Change in uncollected pymts, Fed sources, unexpired .....	-1	.....	.....
4160	Budget authority, net (mandatory) .....	9	-24	-4
4170	Outlays, net (mandatory) .....	3	-24	-7
4180	Budget authority, net (total) .....	9	-24	-4
4190	Outlays, net (total) .....	3	-24	-7

**Status of Direct Loans** (in millions of dollars)

Identification code 091-4290-0-3-502	2024 actual	2025 est.	2026 est.	
Position with respect to appropriations act limitation on obligations:				
1111	Direct loan obligations from current-year authority .....	77	71	77

TEACH GRANT FINANCING ACCOUNT—Continued  
Status of Direct Loans—Continued

Identification code 091-4290-0-3-502	2024 actual	2025 est.	2026 est.
1150 Total direct loan obligations .....	77	71	77
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year .....	809	829	839
1231 Disbursements: Direct loan disbursements .....	43	71	72
1251 Repayments: Repayments and prepayments .....	-29	-59	-38
1264 Other adjustments, net (+ or -) .....	6	-2	-2
1290 Outstanding, end of year .....	829	839	871

As required by the Federal Credit Reform Act of 1990, this non-budgetary account records all cash flows to and from the Government resulting from the TEACH Grant program. Amounts in this account are a means of financing and are not included in the budget totals.

## Balance Sheet (in millions of dollars)

Identification code 091-4290-0-3-502	2023 actual	2024 actual
ASSETS:		
1101 Federal assets: Fund balances with Treasury .....	27	20
Net value of assets related to post-1991 direct loans receivable:		
1401 Direct loans receivable, gross .....	809	829
1402 Interest receivable .....	67	81
1405 Allowance for subsidy cost (-) .....	-322	-355
1499 Net present value of assets related to direct loans .....	554	555
1901 Other Federal assets: Other assets—Rounding .....		1
1999 Total assets .....	581	576
LIABILITIES:		
Federal liabilities:		
2101 Accounts payable .....		
2103 Debt .....	581	576
2999 Total liabilities .....	581	576
NET POSITION:		
3300 Cumulative results of operations .....		
4999 Total liabilities and net position .....	581	576

## STUDENT FINANCIAL ASSISTANCE DEBT COLLECTION

## Special and Trust Fund Receipts (in millions of dollars)

Identification code 091-5557-0-2-502	2024 actual	2025 est.	2026 est.
0100 Balance, start of year .....			5
Receipts:			
Current law:			
1130 Student Financial Assistance Debt Collection .....	3	16	16
2000 Total: Balances and receipts .....	3	16	21
Appropriations:			
Current law:			
2101 Student Financial Assistance Debt Collection .....	-3	-11	-11
2103 Student Financial Assistance Debt Collection .....		-1	-1
2132 Student Financial Assistance Debt Collection .....		1	1
2199 Total current law appropriations .....	-3	-11	-11
2999 Total appropriations .....	-3	-11	-11
5099 Balance, end of year .....		5	10

## Program and Financing (in millions of dollars)

Identification code 091-5557-0-2-502	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
0001 Student Financial Assistance Debt Collection .....		3	3
0900 Total new obligations, unexpired accounts (object class 25.2) .....		3	3
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	8	11	15
1022 Capital transfer of unobligated balances to general fund .....		-3	-3

1070 Unobligated balance (total) .....	8	8	12
Budget authority:			
Appropriations, mandatory:			
1201 Appropriation (special or trust fund) .....	3	11	11
1203 Appropriation (previously unavailable)(special or trust) ....		1	1
1232 Appropriations and/or unobligated balance of appropriations temporarily reduced .....		-1	-1
1240 Capital transfer of appropriations to general fund .....		-1	-1
1260 Appropriations, mandatory (total) .....	3	10	10
1930 Total budgetary resources available .....	11	18	22
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	11	15	19

## Change in obligated balance:

Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....			1
3010 New obligations, unexpired accounts .....		3	3
3020 Outlays (gross) .....		-2	-4
3050 Unpaid obligations, end of year .....		1	
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....			1
3200 Obligated balance, end of year .....		1	

## Budget authority and outlays, net:

Mandatory:			
4090 Budget authority, gross .....	3	10	10
Outlays, gross:			
4101 Outlays from mandatory balances .....		2	4
4180 Budget authority, net (total) .....	3	10	10
4190 Outlays, net (total) .....		2	4

## FEDERAL STUDENT LOAN RESERVE FUND

## Program and Financing (in millions of dollars)

Identification code 091-4257-0-3-502	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
0102 Obligations, non-Federal .....	299	847	847
0900 Total new obligations, unexpired accounts (object class 42.0) .....	299	847	847
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	564	577	623
1022 Capital transfer of unobligated balances to general fund .....	-61		
1070 Unobligated balance (total) .....	503	577	623
Budget authority:			
Spending authority from offsetting collections, mandatory:			
1800 Collected .....	373	893	756
1930 Total budgetary resources available .....	876	1,470	1,379
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	577	623	532
Change in obligated balance:			
Unpaid obligations:			
3010 New obligations, unexpired accounts .....	299	847	847
3020 Outlays (gross) .....	-299	-847	-764
3050 Unpaid obligations, end of year .....			83
Memorandum (non-add) entries:			
3200 Obligated balance, end of year .....			83
Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross .....	373	893	756
Outlays, gross:			
4100 Outlays from new mandatory authority .....		838	756
4101 Outlays from mandatory balances .....	299	9	8
4110 Outlays, gross (total) .....	299	847	764
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4120 Federal sources .....		-893	-756
4123 Non-Federal sources .....	-373		
4130 Offsets against gross budget authority and outlays (total) ....	-373	-893	-756
4170 Outlays, net (mandatory) .....	-74	-46	8
4180 Budget authority, net (total) .....			
4190 Outlays, net (total) .....	-74	-46	8

The Higher Education Amendments of 1998 clarified that reserve funds held by public and non-profit guaranty agencies participating in the Federal Family Education Loan (FFEL) program are Federal property. These reserves are used to pay default claims from FFEL lenders and fees to support agency efforts to avert defaults. The Federal Government reimburses these reserves for default claim payments. The Consolidated Appropriations Act, 2016, increased guaranty agency reinsurance payments from 95 percent of the face value of loans to 100 percent. The following schedule reflects the balances in these guaranty agency funds.

**Balance Sheet** (in millions of dollars)

Identification code 091-4257-0-3-502	2023 actual	2024 actual
<b>ASSETS:</b>		
1101 Federal assets: Fund balances with Treasury .....		
1901 Other Federal assets: Other assets .....	404	576
1999 Total assets .....	404	576
<b>LIABILITIES:</b>		
2104 Federal liabilities: Resources payable to Treasury .....	565	576
<b>NET POSITION:</b>		
3300 Cumulative results of operations .....	-161	
4999 Total liabilities and net position .....	404	576

**FEDERAL DIRECT STUDENT LOAN PROGRAM ACCOUNT****Program and Financing** (in millions of dollars)

Identification code 091-0243-0-1-502	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
Credit program obligations:			
0701 Direct loan subsidy .....	46,593	39,225	35,727
0703 Subsidy for modifications of direct loans .....	1,747		
0705 Reestimates of direct loan subsidy .....	52,758	20,703	
0706 Interest on reestimates of direct loan subsidy .....	13,085	14,113	
0900 Total new obligations, unexpired accounts (object class 41.0) .....	114,183	74,041	35,727
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation (indefinite) .....	114,183	74,041	35,727
1900 Budget authority (total) .....	114,183	74,041	35,727
1930 Total budgetary resources available .....	114,183	74,041	35,727
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	4,052	6,958	10,378
3010 New obligations, unexpired accounts .....	114,183	74,041	35,727
3020 Outlays (gross) .....	-110,176	-70,621	-34,080
3041 Recoveries of prior year unpaid obligations, expired .....	-1,101		
3050 Unpaid obligations, end of year .....	6,958	10,378	12,025
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	4,052	6,958	10,378
3200 Obligated balance, end of year .....	6,958	10,378	12,025
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	114,183	74,041	35,727
Outlays, gross:			
4100 Outlays from new mandatory authority .....	107,980	66,500	29,067
4101 Outlays from mandatory balances .....	2,196	4,121	5,013
4110 Outlays, gross (total) .....	110,176	70,621	34,080
4180 Budget authority, net (total) .....	114,183	74,041	35,727
4190 Outlays, net (total) .....	110,176	70,621	34,080

**Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program** (in millions of dollars)

Identification code 091-0243-0-1-502	2024 actual	2025 est.	2026 est.
Direct loan levels supportable by subsidy budget authority:			
115001 Stafford .....	19,314	19,605	18,381
115002 Unsubsidized Stafford .....	54,368	55,019	52,977
115003 PLUS .....	28,889	29,928	30,284
115004 Consolidation .....	73,262	41,469	42,186

115999 Total direct loan levels .....	175,833	146,021	143,828
Direct loan subsidy (in percent):			
132001 Stafford .....	26.22	36.01	33.76
132002 Unsubsidized Stafford .....	19.95	22.60	20.87
132003 PLUS .....	-1.91	-6.49	-6.56
132004 Consolidation .....	41.88	47.58	43.77
132999 Weighted average subsidy rate .....	26.18	25.53	23.46
Direct loan subsidy budget authority:			
133001 Stafford .....	5,064	7,060	6,206
133002 Unsubsidized Stafford .....	10,846	12,434	11,056
133003 PLUS .....	-552	-1,942	-1,987
133004 Consolidation .....	30,682	19,731	18,465
133999 Total subsidy budget authority .....	46,040	37,283	33,740
Direct loan subsidy outlays:			
134001 Stafford .....	3,799	5,666	5,684
134002 Unsubsidized Stafford .....	8,165	10,387	9,931
134003 PLUS .....	-885	-1,398	-1,892
134004 Consolidation .....	30,622	19,752	18,465
134005 Federal Direct Student Loans .....	1,747		
134999 Total subsidy outlays .....	43,448	34,407	32,188
Direct loan reestimates:			
135005 Federal Direct Student Loans .....	64,160	24,377	
135999 Total direct loan reestimates .....	64,160	24,377	

The Federal Government manages two major student loan programs: the Federal Family Education Loan (FFEL) program and the William D. Ford Federal Direct Loan (Direct Loan) program. The Student Aid and Fiscal Responsibility Act eliminated the authorization to originate new FFEL loans; as of July 1, 2010, the Direct Loan program originates all new loans. This narrative outlines the structure of these two programs and provides text tables displaying program cost data; loan volume, subsidy, default, and interest rates; and other descriptive information.

From its inception in 1965 through the end of June 2010, the FFEL program guaranteed almost \$899 billion in loans made to postsecondary students and their parents. Although no new FFEL loans have been originated since July 1, 2010, more than \$137 billion of outstanding FFEL loans continue to be serviced by lenders, the Department of Education, and guaranty agencies.

Under the Direct Loan program, the Federal Government provides loan capital through the Treasury while the Department of Education loan origination and servicing is handled by private and not-for-profit loan servicers under performance-based contracts with the Department. The Direct Loan program began operation in award year 1994–1995, originating 7 percent of overall loan volume. In 2026, excluding Consolidation Loans, the Direct Loan program will make \$90.9 billion in new loans.

The Direct Loan program currently offers four types of loans: Subsidized Stafford; Unsubsidized Stafford; PLUS; and Consolidation. Loans can be used for qualified educational expenses. Undergraduates with financial need may receive a Subsidized Stafford loan (graduate and professional students are not eligible). The other three loan programs are available to borrowers at all income levels. Interest rates are set annually for loans originated in the upcoming award year based on the 10-year Treasury note; those rates will remain fixed for the life of the loan. For Subsidized Stafford loans available to undergraduates, the interest rate will be equal to the 10-year Treasury note plus 2.05 percent and capped at 8.25 percent. Loans originated in award year 2024–2025 have an interest rate of 6.53 percent. Interest payments for these loans are fully subsidized by the Federal Government while a student is in school and during grace and deferment periods. The interest rate on new Unsubsidized Stafford loans for undergraduate borrowers is the same as that on Subsidized Stafford loans for undergraduates. The Unsubsidized Stafford loan interest rate for graduate and professional students is equal to the 10-year Treasury note plus 3.6 percent and capped at 9.5 percent. Loans originated in award year 2024–2025 have an interest rate of 8.08 percent. The borrower interest rate on PLUS loans to graduate and professional students and parents of undergraduate borrowers is equal to the 10-year Treasury note plus 4.6 percent and capped at 10.5 percent. PLUS loans originated in award year 2024–2025 have an interest rate of 9.08 percent.

## FEDERAL DIRECT STUDENT LOAN PROGRAM ACCOUNT—Continued

Consolidation loans allow borrowers to combine FFEL, Direct Loans, and Perkins Loans, as well as some loans made under the Public Health Service Act. The interest rate for new Consolidation loans equals the weighted average of the interest rate on the loans consolidated, rounded up to the nearest one-eighth of a percent. For most types of Direct Loans, the origination fee is a base rate of 1 percent, but an additional surcharge for sequestration was added in years 2013 to 2024. The base origination fee for PLUS loans is 4 percent, but has included an additional surcharge in years 2013 to 2024.

Borrowers may choose from four basic types of repayment plans: standard; graduated; extended (available for qualified borrowers who have outstanding loans of more than \$30,000); and income-driven (IDR). FFEL borrowers may change repayment plans annually. Direct Loan borrowers may switch between repayment plans at any time. The maximum repayment period is 10 years for standard and graduated plans, as well as the income-sensitive repayment plan that is available only for FFEL loans. Under the current income-driven administrative Pay As You Earn (PAYE) and statutory Income-Based-Repayment (IBR) plans, for new borrowers after 2014, the repayment period is 20 years. PAYE and IBR require partial financial hardship in order to qualify for reduced payments and borrowers in those plans have their monthly payments capped at the monthly payment of the 10-year Standard plan. At the end of the repayment term, the borrower's remaining balance is forgiven.

On February 18, 2025, a federal court issued an injunction preventing the Department of Education from implementing the Saving on a Valuable Education (SAVE) Plan and parts of other IDR plans. As of March 26, 2025, the online IDR application is once again available for eligible borrowers to apply for IBR, PAYE, and Income Contingent Repayment (ICR).

Federal student loans have other benefits. For example, Federal student loans can be discharged when borrowers die, become totally and permanently disabled, or, under some circumstances, declare bankruptcy. In addition, there are several loan forgiveness programs. For example, new borrowers after October 1, 1998, who are employed as teachers in schools serving low-income populations for 5 consecutive, complete school years, qualify for up to \$5,000 in loan forgiveness; this benefit is increased to \$17,500 for mathematics, science, and special education teachers considered highly qualified under criteria established in the Elementary and Secondary Education Act. In addition, under the Public Service Loan Forgiveness Program, qualifying borrowers who have worked for 10 years full-time for an eligible public service employer, and made 120 qualifying monthly payments after October 1, 2007 in the standard or income-driven plans can have any remaining loan balance forgiven. This benefit is only available in the Direct Loan program, though FFEL borrowers may receive the benefit by taking out a Direct Consolidation Loan. Forgiveness is available for all Direct Loan borrowers, regardless of when they took out their loans.

The following tables display performance indicators and program data, including projected overall Direct Loan and FFEL costs.

## Federal Budget Authority and Outlays

(in thousands of dollars)

	2024 actual	2025 est.	2026 est.
<b>PROGRAM COST:</b>			
<b>FFEL:</b>			
Liquidating <sup>1</sup> .....	\$50,000	(\$170,300)	(\$170,300)
<b>Program:</b>			
Net Reestimate of Prior Year Costs .....	9,637,242	(6,712,874)	0
Net Modification <sup>2</sup> .....	1,323,071	0	0
Subtotal, Program .....	10,960,313	(6,712,874)	0
Total, FFEL .....	11,010,313	(6,883,174)	(170,300)
<b>Direct Loans:</b>			
<b>Program:</b>			
New Net Loan Subsidies .....	46,040,882	37,283,018	33,740,491
Net Reestimate of Prior Year Costs .....	64,160,384	24,376,363	0
Net Modification <sup>3</sup> .....	1,747,169	0	0
Total, Direct Loans .....	111,948,435	61,659,880	33,740,491
Total, FFEL and Direct Loans .....	122,958,748	54,776,707	33,570,191
<b>PROGRAM COST OUTLAYS:</b>			
<b>FFEL:</b>			
Liquidating <sup>1</sup> .....	(29,178)	(170,300)	(170,300)

<b>Program:</b>			
Net Reestimate of Prior Year Costs .....	9,637,242	(6,712,874)	0
Net Modification <sup>2</sup> .....	1,323,071	0	0
Subtotal, Program .....	10,960,313	(6,712,874)	0
Total, FFEL .....	10,931,135	(6,883,174)	(170,300)
<b>Direct Loans:</b>			
<b>Program:</b>			
Regular .....	41,700,862	34,407,765	32,187,628
Net Reestimate of Prior Year Costs .....	64,160,384	24,376,863	0
Net Modification <sup>3</sup> .....	1,747,169	0	0
Total, Direct Loans .....	107,608,415	58,784,628	32,187,628
Total, FFEL and Direct Loans .....	118,539,550	51,901,454	32,017,328

1 Liquidating account reflects loans made prior to 1992.

2 FFEL modification in FY 2024 reflects policy changes to Guaranty Agencies and involuntary collections.

3 Direct Loan modification in FY 2024 reflects policy changes to make future involuntary collections more effective.

Summary of Default Rates<sup>1</sup>

(expressed as percentages)

	2024 actual	2025 est.	2026 est.
<b>Direct Loans:</b>			
Stafford .....	23.23	23.03	22.86
<b>Unsubsidized Stafford</b>			
Undergraduate .....	27.41	27.40	26.98
Graduate/Professional .....	14.37	14.47	14.09
<b>PLUS</b>			
Parent PLUS .....	14.91	14.89	14.73
Grad PLUS .....	12.38	12.74	12.48
Consolidation .....	14.62	15.14	14.22
Weighted Average, Direct Loans .....	16.84	17.51	16.91

1 Default rates displayed in this table, which reflect projected defaults over the life of a loan cohort, are used in developing program cost estimates. The Department uses other rates based on defaults occurring in the first three years of repayment to determine institutional eligibility to participate in Federal loan programs.

## Selected Program Costs and Offsets

(in thousands of dollars)

	2024 actual	2025 est.	2026 est.
<b>FFEL:</b>			
<b>Payments to lenders:</b>			
Interest benefits .....	\$18,570	\$9,530	\$2,325
Special allowance payments <sup>1</sup> .....	90,672	596	(1,699)
Default claims .....	1,754,498	153,162	69,050
Loan discharges .....	429,078	411,723	368,519
Teacher loan forgiveness .....	69,229	0	0
Administrative payments to guaranty agencies <sup>2</sup> .....	706,578	562,694	415,473
<b>Fees paid to the Department of Education:</b>			
Loan holder fees .....	(25,900)	(6,527)	(769)
<b>Other Major Transactions:</b>			
Net default collections .....	(1,044,785)	(2,684,173)	(1,869,613)
Contract collection costs .....	1,475	92,427	66,530
Federal administrative costs .....	40,000	40,000	40,000
Net Cash Flow, FFEL .....	2,039,416	(1,420,568)	(910,184)
<b>Ensuring Continued Access to Student Loans (ECASLA):</b>			
Inflows .....	(12,296,423)	(5,223,212)	(1,969,422)
Outflows .....	12,296,423	5,929,697	1,969,422
Federal administrative costs .....	120,000	120,000	120,000
Net Cash Flow, ECASLA .....	120,000	826,485	120,000
<b>Direct Loans:</b>			
Loan disbursements to borrowers .....	148,526,220	132,936,994	134,043,038
Borrower interest payments .....	(21,565,595)	(28,566,803)	(33,409,724)
Borrower principal payments .....	(79,860,923)	(72,725,640)	(61,860,480)
Borrower origination fees .....	(1,731,521)	(1,847,176)	(1,888,915)
Net default collections .....	(19,580)	(9,055,787)	(10,669,153)
Contract collection costs .....	(64,991)	458,486	532,257
Federal administrative costs .....	1,037,255	1,038,704	1,055,610
Net operating cash flows .....	46,320,866	22,238,779	27,802,633
Loan capital borrowings from Treasury .....	(105,940,253)	(97,131,258)	(99,963,246)
Net interest payments to Treasury .....	25,760,178	36,445,842	33,694,948
Principal payments to Treasury .....	129,515,376	110,067,928	73,545,457
Subtotal, Treasury activity .....	49,335,302	49,382,512	7,277,159
Net Cash Flow, Direct Loans .....	95,656,168	71,621,291	35,079,792

1 Includes Negative Special Allowance Payments.

2 Includes VFA payments to Guaranty Agencies.

## Student Loan Program Costs: Analysis of Direct Loans Including Program and Administrative Expenses

(expressed as percentages)

	2024 actual <sup>1</sup>	2025 est.	2026 est.
<b>Direct Loans:</b>			
<b>New Loans:</b>			

Stafford .....	26.22	36.01	33.76
Unsubsidized Stafford			
Undergraduate .....	19.95	25.88	24.19
Graduate/Professional .....	19.95	20.28	18.52
PLUS			
Parent PLUS .....	-36.35	-33.31	-33.04
Grad PLUS .....	16.88	17.48	16.13
Subtotal, new loan subsidy .....	13.46	16.73	15.15
Federal administrative costs .....	1.70	1.70	1.70
Subtotal, new loans .....	15.16	18.43	16.85
Consolidation Loans			
Loan subsidy .....	46.23	47.58	43.77
Federal administrative costs .....	0.38	0.38	0.38
Subtotal, consolidation loans .....	46.61	47.96	44.15
New and Consolidation Loans			
Loan subsidy .....	26.86	25.56	23.56
Federal administrative costs .....	1.45	1.45	1.45
Total, Direct Loans .....	28.31	27.01	25.01

1 For 2024, the rates are current; these include actual executed rates for 2024 and the effects of re-estimates on those rates.

The table above describes Direct Loan costs on a subsidy rate basis: program costs calculated under the Federal Credit Reform Act of 1990 and comparably projected estimates of Federal administrative costs. As with any long-term projection, the comparison is based on assumed future interest rates, borrower characteristics, administrative costs, and other factors over the life of the loan cohort. To the degree actual conditions differ from projections, estimated subsidy rates will change.

The Federal Credit Reform Act of 1990 requires the cost of existing loan cohorts to be reestimated to reflect changes in actual and assumed borrower behavior, interest rates, and other factors. The following table shows the impact of these reestimates in FFEL and Direct Loans.

#### Loan Disbursement and Subsidy Costs Total Subsidy Costs 1992–2024

(in billions of dollars)

	FFEL	Direct Loans
Original Subsidy Costs .....	+\$77.1	-\$47.7
Cumulative Reestimates .....	-45.0	+225.6
Net Subsidy Costs .....	+32.0	+177.9
Total Disbursements .....	+898.7	+2,050.4

For Direct Loans, the net upward reestimate reflects several assumption updates, including changes to the Income-Driven Repayment plan model. Model assumptions affecting the 2024 cohort were also updated.

#### Direct Loan Repayment Options

(expressed as percentages)

Subsidies by Repayment Option	2024 actual <sup>1</sup>	2025 est.	2026 est.
Stafford:			
Standard .....	13.53	15.24	13.04
Extended .....	0.55	5.95	1.35
Graduated .....	7.57	11.36	7.51
IDR <sup>2</sup> .....	62.30	62.67	60.89
Unsubsidized Stafford:			
Standard .....	-8.54	-7.44	-7.58
Extended .....	-21.65	-16.32	-20.29
Graduated .....	-10.59	-5.97	-10.06
IDR .....	53.64	54.33	52.06
PLUS:			
Standard .....	-30.99	-29.84	-28.73
Extended .....	-48.72	-37.66	-45.57
Graduated .....	-39.39	-33.26	-37.33
IDR .....	45.98	45.95	44.29
Consolidated:			
Standard .....	5.91	6.64	1.85
Extended .....	-2.04	-1.63	-11.27
Graduated .....	-3.28	-2.50	-12.93
IDR .....	63.93	62.29	60.45

#### Direct Loan Repayment Options

(gross volumes in millions of dollars)

Volumes by Repayment Option	2024 actual <sup>1</sup>	2025 est.	2026 est.
Stafford:			
Standard .....	\$6,894	\$7,467	\$7,012
Extended .....	254	279	260
Graduated .....	1,551	1,688	1,580
IDR <sup>2</sup> .....	7,062	7,693	7,194
Unsubsidized Stafford:			

Standard .....	17,000	17,949	17,286
Extended .....	1,445	1,523	1,466
Graduated .....	4,718	4,982	4,794
IDR .....	22,110	23,344	22,455
PLUS:			
Standard .....	14,846	16,048	16,017
Extended .....	947	1,001	1,013
Graduated .....	2,302	2,448	2,470
IDR .....	8,845	8,982	9,253
Consolidated:			
Standard .....	151	90	89
Extended .....	13,271	7,539	7,735
Graduated .....	3,488	1,901	1,955
IDR .....	46,267	31,934	32,403

1 2024 rates are current; these include executed rates for 2024 and the effects of re-estimates on those rates.

2 All income-driven plan are included in the IDR category.

#### FEDERAL DIRECT STUDENT LOAN PROGRAM FINANCING ACCOUNT

##### Program and Financing (in millions of dollars)

Identification code 091–4253–0–3–502	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0301 Consolidation loans-Payment of Orig. Services .....	37	39	56
0401 Payment of contract collection costs .....	65	458	532
Credit program obligations:			
0710 Direct loan obligations .....	175,834	146,021	143,828
0713 Payment of interest to Treasury .....	31,196	36,446	33,695
0740 Negative subsidy obligations .....	552	1,942	1,987
0742 Downward reestimates paid to receipt accounts .....	903	6,305	.....
0743 Interest on downward reestimates .....	779	4,133	.....
0791 Direct program activities, subtotal .....	209,264	194,847	179,510
0900 Total new obligations, unexpired accounts .....	209,366	195,344	180,098
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	29,743	21,584	31,433
1021 Recoveries of prior year unpaid obligations .....	6,327	6,422	6,519
1023 Unobligated balances applied to repay debt .....	-26,069	-21,584	.....
1024 Unobligated balance of borrowing authority withdrawn .....	-4,783	-6,422	-6,519
1033 Recoveries of prior year paid obligations .....	1	.....	.....
1070 Unobligated balance (total) .....	5,219	.....	31,433
Financing authority:			
1200 Appropriations, mandatory:			
Appropriation .....	336	.....	.....
1400 Borrowing authority, mandatory:			
Borrowing authority .....	134,197	158,366	145,783
1800 Spending authority from offsetting collections, mandatory:			
Collected .....	218,788	182,813	141,908
1801 Change in uncollected payments, Federal sources .....	1,925	-3,724	323
1825 Spending authority from offsetting collections applied to repay debt .....	-129,515	-110,678	-73,545
1850 Spending auth from offsetting collections, mand (total) .....	91,198	68,411	68,686
1900 Budget authority (total) .....	225,731	226,777	214,469
1930 Total budgetary resources available .....	230,950	226,777	245,902
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	21,584	31,433	65,804
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	59,067	80,684	89,286
3010 New obligations, unexpired accounts .....	209,366	195,344	180,098
3020 Outlays (gross) .....	-181,422	-180,320	-162,328
3040 Recoveries of prior year unpaid obligations, unexpired .....	-6,327	-6,422	-6,519
3050 Unpaid obligations, end of year .....	80,684	89,286	100,537
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1 .....	-2,196	-4,121	-397
3070 Change in uncollected pymts, Fed sources, unexpired .....	-1,925	3,724	-323
3090 Uncollected pymts, Fed sources, end of year .....	-4,121	-397	-720
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	56,871	76,563	88,889
3200 Obligated balance, end of year .....	76,563	88,889	99,817

##### Financing authority and disbursements, net:

Mandatory:			
4090 Budget authority, gross .....	225,731	226,777	214,469
Financing disbursements:			
4110 Outlays, gross (total) .....	181,422	180,320	162,328

FEDERAL DIRECT STUDENT LOAN PROGRAM FINANCING ACCOUNT—Continued  
Program and Financing—Continued

Identification code 091-4253-0-3-502	2024 actual	2025 est.	2026 est.
Offsets against gross financing authority and disbursements:			
Offsetting collections (collected) from:			
4120 Upward reestimate .....	-52,758	-20,703	.....
4120 Upward reestimate, interest .....	-13,085	-14,113	.....
4120 Upward Mods .....	-1,747	.....	.....
4120 Program Subsidy .....	-42,586	-35,806	-34,080
4122 Interest on uninvested funds .....	-5,436	.....	.....
4123 Repayment of principal, Stafford .....	-13,301	-17,348	-11,191
4123 Interest received on loans, Stafford .....	-2,615	-3,706	-3,672
4123 Origination Fees, Stafford .....	-157	-175	-175
4123 Repayment of principal, Unsubsidized Stafford .....	-33,307	-35,847	-30,158
4123 Interest received on loans, Unsubsidized Stafford .....	-8,561	-9,753	-10,472
4123 Origination Fees, Unsubsidized Stafford .....	-454	-496	-491
4123 Repayment of principal, PLUS .....	-22,710	-17,249	-17,889
4123 Interest received on loans, PLUS .....	-5,575	-6,738	-7,421
4123 Origination Fees, PLUS .....	-1,121	-1,172	-1,224
4123 Payment of principal, Consolidation .....	-10,543	-11,338	-13,291
4123 Interest received on loans, Consolidation .....	-4,833	-8,369	-11,844
4130 Offsets against gross budget authority and outlays (total) ....	-218,789	-182,813	-141,908
Additional offsets against financing authority only (total):			
4140 Change in uncollected pymts, Fed sources, unexpired .....	-1,925	3,724	-323
4143 Recoveries of prior year paid obligations, unexpired accounts .....	1	.....	.....
4150 Additional offsets against budget authority only (total) .....	-1,924	3,724	-323
4160 Budget authority, net (mandatory) .....	5,018	47,688	72,238
4170 Outlays, net (mandatory) .....	-37,367	-2,493	20,420
4180 Budget authority, net (total) .....	5,018	47,688	72,238
4190 Outlays, net (total) .....	-37,367	-2,493	20,420

## Status of Direct Loans (in millions of dollars)

Identification code 091-4253-0-3-502	2024 actual	2025 est.	2026 est.
STAFFORD			
Position with respect to appropriations act limitation on obligations:			
1111 Direct loan obligations from current-year authority .....	19,315	19,606	18,381
1150 Total direct loan obligations .....	19,315	19,606	18,381
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year .....	248,463	245,615	243,543
1231 Disbursements: Direct loan disbursements .....	15,493	16,569	16,511
1251 Repayments: Repayments and prepayments .....	-16,074	-17,348	-11,191
1261 Adjustments: Capitalized interest .....	.....	8	4
1264 Other adjustments, net (+ or -) .....	-2,267	-1,301	-1,386
1290 Outstanding, end of year .....	245,615	243,543	247,481
UNSUBSIDIZED STAFFORD			
Position with respect to appropriations act limitation on obligations:			
1111 Direct loan obligations from current-year authority .....	54,368	55,019	52,977
1150 Total direct loan obligations .....	54,368	55,019	52,977
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year .....	461,003	458,636	469,976
1231 Disbursements: Direct loan disbursements .....	44,190	47,127	46,407
1251 Repayments: Repayments and prepayments .....	-42,323	-35,847	-30,158
1261 Adjustments: Capitalized interest .....	.....	3,021	5,062
1264 Other adjustments, net (+ or -) .....	-4,234	-2,961	-3,114
1290 Outstanding, end of year .....	458,636	469,976	488,173
PLUS			
Position with respect to appropriations act limitation on obligations:			
1111 Direct loan obligations from current-year authority .....	28,889	29,927	30,284
1150 Total direct loan obligations .....	28,889	29,927	30,284
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year .....	179,596	175,259	184,872
1231 Disbursements: Direct loan disbursements .....	26,687	27,765	28,946
1251 Repayments: Repayments and prepayments .....	-29,406	-17,889	-18,279
1261 Adjustments: Capitalized interest .....	.....	1,160	1,989
1264 Other adjustments, net (+ or -) .....	-1,618	-1,423	-1,551
1290 Outstanding, end of year .....	175,259	184,872	195,977
CONSOLIDATION			

Position with respect to appropriations act limitation on obligations:			
1111 Direct loan obligations from current-year authority .....	73,262	41,469	42,186
1150 Total direct loan obligations .....	73,262	41,469	42,186
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year .....	447,096	489,361	516,980
1231 Disbursements: Direct loan disbursements .....	62,156	41,464	42,182
1251 Repayments: Repayments and prepayments .....	-15,373	-11,338	-13,291
1264 Other adjustments, net (+ or -) .....	-4,518	-2,507	-2,565
1290 Outstanding, end of year .....	489,361	516,980	543,306

As required by the Federal Credit Reform Act of 1990, this non-budgetary account records all cash flows to and from the Government resulting from Federal Direct Student Loans. Amounts in this account are a means of financing and are not included in the budget totals.

## Balance Sheet (in millions of dollars)

Identification code 091-4253-0-3-502	2023 actual	2024 actual
ASSETS:		
Federal assets:		
1101 Fund balances with Treasury .....	40,235	49,551
Investments in U.S. securities:		
1106 Receivables, net .....	59,231	22,814
1206 Non-Federal assets: Receivables, net .....	268	177
Net value of assets related to post-1991 direct loans receivable:		
1401 Direct loans receivable, gross .....	1,336,158	1,368,871
1402 Interest receivable .....	83,437	104,389
1405 Allowance for subsidy cost (-) .....	-388,684	-431,965
1499 Net present value of assets related to direct loans .....	1,030,911	1,041,295
1901 Other Federal assets: Other assets .....	2	.....
1999 Total assets .....	1,130,647	1,113,837
LIABILITIES:		
Federal liabilities:		
2101 Accounts payable .....	.....	.....
2103 Debt .....	1,127,011	1,098,623
2105 Other .....	586	11,440
2201 Non-Federal liabilities: Accounts payable .....	3,050	3,774
2999 Total liabilities .....	1,130,647	1,113,837
NET POSITION:		
3300 Cumulative results of operations .....	.....	.....
4999 Total liabilities and net position .....	1,130,647	1,113,837

## FEDERAL FAMILY EDUCATION LOAN PROGRAM ACCOUNT

## Program and Financing (in millions of dollars)

Identification code 091-0231-0-1-502	2024 actual	2025 est.	2026 est.
Obligations by program activity:			
Credit program obligations:			
0703 Subsidy for modifications of direct loans .....	18	.....	.....
0704 Subsidy for modifications of loan guarantees .....	1,306	.....	.....
0705 Reestimates of direct loan subsidy .....	3,160	151	.....
0706 Interest on reestimates of direct loan subsidy .....	1,797	86	.....
0707 Reestimates of loan guarantee subsidy .....	3,184	869	.....
0708 Interest on reestimates of loan guarantee subsidy .....	3,835	1,253	.....
0715 Rounding for Reestimate Outlays .....	.....	2	.....
0900 Total new obligations, unexpired accounts (object class 41.0) .....	13,300	2,361	.....
Budgetary resources:			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	13,300	2,361	.....
1930 Total budgetary resources available .....	13,300	2,361	.....
Change in obligated balance:			
Unpaid obligations:			
3010 New obligations, unexpired accounts .....	13,300	2,361	.....
3020 Outlays (gross) .....	-13,300	-2,361	.....
Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross .....	13,300	2,361	.....
Outlays, gross:			
4100 Outlays from new mandatory authority .....	13,300	2,361	.....

4180	Budget authority, net (total) .....	13,300	2,361	.....
4190	Outlays, net (total) .....	13,300	2,361	.....

**Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program** (in millions of dollars)

Identification code 091-0231-0-1-502	2024 actual	2025 est.	2026 est.
Direct loan subsidy outlays:			
134010 Direct Participation Agreement Reestimates .....	11	-313	.....
134012 Direct Standard Put Reestimates .....	7	-393	.....
134999 Total subsidy outlays .....	18	-706	.....
Direct loan reestimates:			
135010 Direct Participation Agreement Reestimates .....	3,220	-170	.....
135012 Direct Standard Put Reestimates .....	1,737	-298	.....
135999 Total direct loan reestimates .....	4,957	-468	.....
Guaranteed loan subsidy outlays:			
234006 FFEL Guarantees .....	1,305	.....	.....
234999 Total subsidy outlays .....	1,305	.....	.....
Guaranteed loan reestimates:			
235006 FFEL Guarantees .....	4,680	-6,243	.....
235999 Total guaranteed loan reestimates .....	4,680	-6,243	.....

As required by the Federal Credit Reform Act of 1990, this program account records the subsidy costs associated with Federal Family Education Loans (FFEL), formerly guaranteed student loans, committed in 1992 and beyond. Beginning with the 1993 cohort of loans, mandatory administrative costs, specifically contract collection costs, are included in the FFEL subsidy estimates of each year's cohort. Subsidy amounts are estimated on a net present value basis.

A description of the FFEL program and accompanying tables are included under the Federal Direct Student Loan program account.

**FEDERAL FAMILY EDUCATION LOAN PROGRAM FINANCING ACCOUNT****Program and Financing** (in millions of dollars)

Identification code 091-4251-0-3-502	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0101 Default claims .....	461	59	29
0102 Special allowance .....	61	.....	.....
0103 Interest benefits .....	43	7	2
0104 Death, disability, and bankruptcy claims .....	453	23	19
0105 Teacher loan forgiveness, other write-offs .....	24	.....	.....
0107 Contract collection costs .....	.....	26	17
0110 Guaranty Agency account maintenance fees .....	164	1	1
0191 Subtotal, Stafford loans .....	1,206	116	68
0202 Default claims .....	583	78	38
0203 Special allowance .....	70	.....	.....
0204 Death, disability, and bankruptcy claims .....	691	39	30
0205 Teacher loan forgiveness, other write-offs .....	32	.....	.....
0207 Contract collection costs .....	.....	32	23
0210 Guaranty Agency account maintenance fees .....	219	.....	.....
0291 Subtotal, Unsubsidized Stafford loans .....	1,595	149	91
0301 Default claims .....	47	6	3
0304 Death, disability, and bankruptcy claims .....	162	7	6
0307 Contract Collection Costs .....	.....	3	2
0310 Guaranty Agency account maintenance fees .....	2	.....	.....
0391 Subtotal, PLUS loans .....	211	16	11
0410 Guaranty Agency account maintenance fees .....	2	.....	.....
0491 Subtotal, SLS loans .....	2	.....	.....
0501 Default claims .....	1,579	.....	.....
0502 Special allowance .....	1,160	10	1
0503 Interest benefits .....	58	.....	.....
0504 Death, disability, and bankruptcy claims .....	805	332	313
0505 Teacher loan forgiveness, other write-offs .....	70	.....	.....
0507 Contract collection costs .....	.....	26	23
0510 Guaranty Agency account maintenance fees .....	351	562	414
0591 Subtotal, Consolidations loans .....	4,023	930	751
Credit program obligations:			
0713 Payment of interest to Treasury .....	1,537	770	.....
0715 Temporary obs to be recovered .....	1,066	.....	.....
0742 Downward reestimates paid to receipt accounts .....	593	3,230	.....
0743 Interest on downward reestimates .....	1,746	5,136	.....

0791	Direct program activities, subtotal .....	4,942	9,136	.....
0900	Total new obligations, unexpired accounts .....	11,979	10,347	921

**Budgetary resources:**

Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	22,971	25,167	28,023
1021 Recoveries of prior year unpaid obligations .....	1,076	.....	.....
1033 Recoveries of prior year paid obligations .....	215	.....	.....
1070 Unobligated balance (total) .....	24,262	25,167	28,023
Financing authority:			
Appropriations, mandatory:			
1200 Appropriation .....	2	.....	.....
Borrowing authority, mandatory:			
1400 Borrowing authority .....	1,537	8,366	.....
1800 Spending authority from offsetting collections, mandatory:			
1820 Collected .....	11,363	4,837	1,857
Capital transfer of spending authority from offsetting collections to general fund .....	-18	.....	.....
1850 Spending auth from offsetting collections, mand (total) .....	11,345	4,837	1,857
1900 Budget authority (total) .....	12,884	13,203	1,857
1930 Total budgetary resources available .....	37,146	38,370	29,880
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	25,167	28,023	28,959

**Change in obligated balance:**

Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	1,112	45	48
3010 New obligations, unexpired accounts .....	11,979	10,347	921
3020 Outlays (gross) .....	-11,970	-10,344	-917
3040 Recoveries of prior year unpaid obligations, unexpired .....	-1,076	.....	.....
3050 Unpaid obligations, end of year .....	45	48	52
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	1,112	45	48
3200 Obligated balance, end of year .....	45	48	52

**Financing authority and disbursements, net:**

Mandatory:			
4090 Budget authority, gross .....	12,884	13,203	1,857
Financing disbursements:			
4110 Outlays, gross (total) .....	11,970	10,344	917
Offsets against gross financing authority and disbursements:			
Offsetting collections (collected) from:			
4120 Upward reestimate .....	-3,184	-869	.....
4120 Interest on upward reestimate .....	-3,835	-1,254	.....
4120 Upward Mods .....	-1,305	.....	.....
4122 Interest on uninvested funds .....	-1,408	-223	-193
4123 Stafford recoveries on defaults .....	-252	-764	-466
4123 Stafford special allowance rebate .....	-2	-1	.....
4123 Unsubsidized Stafford recoveries on default .....	-282	-916	-542
4123 Unsubsidized Stafford special allowance rebate .....	-3	-7	-1
4123 PLUS recoveries on defaults .....	-37	-95	-61
4123 PLUS special allowance rebate .....	-1	-2	-1
4123 SLS recoveries on defaults .....	-2	.....	.....
4123 Consolidation recoveries on defaults .....	-728	-699	-592
4123 Consolidation loan holders fee .....	-536	-7	-1
4123 Consolidation special allowance rebate .....	-3	.....	.....
4130 Offsets against gross budget authority and outlays (total) ....	-11,578	-4,837	-1,857
Additional offsets against financing authority only (total):			
4143 Recoveries of prior year paid obligations, unexpired accounts .....	215	.....	.....
4160 Budget authority, net (mandatory) .....	1,521	8,366	.....
4170 Outlays, net (mandatory) .....	392	5,507	-940
4180 Budget authority, net (total) .....	1,521	8,366	.....
4190 Outlays, net (total) .....	392	5,507	-940

**Status of Guaranteed Loans** (in millions of dollars)

Identification code 091-4251-0-3-502	2024 actual	2025 est.	2026 est.
<b>STAFFORD</b>			
Cumulative balance of guaranteed loans outstanding:			
2210 Outstanding, start of year .....	10,007	7,730	7,139
2251 Repayments and prepayments .....	-283	-509	-477
Adjustments:			
2261 Terminations for default that result in loans receivable .....	-461	-59	-50
2263 Terminations for default that result in claim payments .....	-453	-23	-19
2264 Other adjustments, net .....	-1,080	.....	.....
2290 Outstanding, end of year .....	7,730	7,139	6,593

FEDERAL FAMILY EDUCATION LOAN PROGRAM FINANCING ACCOUNT—Continued  
Status of Guaranteed Loans—Continued

Identification code 091-4251-0-3-502	2024 actual	2025 est.	2026 est.
<b>Memorandum:</b>			
2299 Guaranteed amount of guaranteed loans outstanding, end of year .....	7,730	7,139	6,593
<b>Addendum:</b>			
Cumulative balance of defaulted guaranteed loans that result in loans receivable:			
2310 Outstanding, start of year .....	4,155	3,956	3,228
2331 Disbursements for guaranteed loan claims .....	461	59	50
2351 Repayments of loans receivable .....	-252	-764	-466
2361 Write-offs of loans receivable .....	-453	-23	-19
2364 Other adjustments, net .....	45		
2390 Outstanding, end of year .....	3,956	3,228	2,793
<b>UNSUBSIDIZED STAFFORD</b>			
Cumulative balance of guaranteed loans outstanding:			
2210 Outstanding, start of year .....	13,008	10,110	9,477
2251 Repayments and prepayments .....	-375	-516	-482
<b>Adjustments:</b>			
2261 Terminations for default that result in loans receivable .....	-583	-78	-74
2263 Terminations for default that result in claim payments .....	-691	-39	-30
2264 Other adjustments, net .....	-1,249		
2290 Outstanding, end of year .....	10,110	9,477	8,891
<b>Memorandum:</b>			
2299 Guaranteed amount of guaranteed loans outstanding, end of year .....	10,110	9,477	8,891
<b>Addendum:</b>			
Cumulative balance of defaulted guaranteed loans that result in loans receivable:			
2310 Outstanding, start of year .....	10,373	10,097	9,220
2331 Disbursements for guaranteed loan claims .....	583	78	74
2351 Repayments of loans receivable .....	-282	-916	-542
2361 Write-offs of loans receivable .....	-691	-39	-30
2364 Other adjustments, net .....	114		
2390 Outstanding, end of year .....	10,097	9,220	8,722
<b>PLUS</b>			
Cumulative balance of guaranteed loans outstanding:			
2210 Outstanding, start of year .....	1,873	1,410	1,248
2251 Repayments and prepayments .....	-68	-87	-79
<b>Adjustments:</b>			
2261 Terminations for default that result in loans receivable .....	-47	-68	-43
2263 Terminations for default that result in claim payments .....	-162	-7	-6
2264 Other adjustments, net .....	-186		
2290 Outstanding, end of year .....	1,410	1,248	1,120
<b>Memorandum:</b>			
2299 Guaranteed amount of guaranteed loans outstanding, end of year .....	1,410	1,248	1,120
<b>Addendum:</b>			
Cumulative balance of defaulted guaranteed loans that result in loans receivable:			
2310 Outstanding, start of year .....	84	31	78
2331 Disbursements for guaranteed loan claims .....	47	68	43
2351 Repayments of loans receivable .....	-37	-94	-61
2361 Write-offs of loans receivable .....	-162	-7	-6
2364 Other adjustments, net .....	99	80	80
2390 Outstanding, end of year .....	31	78	134
<b>SLS</b>			
Cumulative balance of guaranteed loans outstanding:			
2210 Outstanding, start of year .....	29	23	20
2251 Repayments and prepayments .....	-2	-3	-3
<b>Adjustments:</b>			
2261 Terminations for default that result in loans receivable .....			
2263 Terminations for default that result in claim payments .....			
2264 Other adjustments, net .....	-4		
2290 Outstanding, end of year .....	23	20	17
<b>Memorandum:</b>			
2299 Guaranteed amount of guaranteed loans outstanding, end of year .....	23	20	17

## Addendum:

Cumulative balance of defaulted guaranteed loans that result in loans receivable:			
2310 Outstanding, start of year .....	293	294	294
2331 Disbursements for guaranteed loan claims .....			
2351 Repayments of loans receivable .....	-2		
2361 Write-offs of loans receivable .....			
2364 Other adjustments, net .....	3		
2390 Outstanding, end of year .....	294	294	294

## CONSOLIDATION

Cumulative balance of guaranteed loans outstanding:			
2210 Outstanding, start of year .....	54,859	42,872	39,773
2251 Repayments and prepayments .....	-2,196	-2,767	-2,600
<b>Adjustments:</b>			
2261 Terminations for default that result in loans receivable .....	-1,579		
2263 Terminations for default that result in claim payments .....	-805	-332	-313
2264 Other adjustments, net .....	-7,407		
2290 Outstanding, end of year .....	42,872	39,773	36,860

## Memorandum:

2299 Guaranteed amount of guaranteed loans outstanding, end of year .....	42,872	39,773	36,860
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## Addendum:

Cumulative balance of defaulted guaranteed loans that result in loans receivable:			
2310 Outstanding, start of year .....	22,924	23,134	21,878
2331 Disbursements for guaranteed loan claims .....	1,579		
2351 Repayments of loans receivable .....	-727	-934	-934
2361 Write-offs of loans receivable .....	-805	-322	-313
2364 Other adjustments, net .....	163		
2390 Outstanding, end of year .....	23,134	21,878	20,631

As required by the Federal Credit Reform Act of 1990, this non-budgetary account records all cash flows to and from the Government resulting from Federal Family Education Loans, formerly guaranteed student loans, committed in 1992 and beyond. The amounts in this account are a means of financing and are not included in the budget totals.

## Balance Sheet (in millions of dollars)

Identification code 091-4251-0-3-502	2023 actual	2024 actual
<b>ASSETS:</b>		
Federal assets:		
1101 Fund balances with Treasury .....	24,083	25,127
Investments in U.S. securities:		
1106 Receivables, net .....	2,793	3,924
1206 Non-Federal assets: Receivables, net .....	3	2
Net value of assets related to post-1991 acquired defaulted guaranteed loans receivable:		
1501 Defaulted guaranteed loans receivable, gross .....	37,829	37,512
1502 Interest receivable .....	8,046	9,871
1505 Allowance for subsidy cost (-) .....	-34,253	-36,290
1599 Net present value of assets related to defaulted guaranteed loans .....	11,622	11,093
1901 Other Federal assets: Other assets .....		
1999 Total assets .....	38,501	40,146
<b>LIABILITIES:</b>		
Federal liabilities:		
2101 Accounts payable .....		
2103 Debt .....	26,885	28,338
2105 Other .....	515	2,124
Non-Federal liabilities:		
2201 Accounts payable .....	16	14
2204 Liabilities for loan guarantees .....	11,085	9,670
2999 Total liabilities .....	38,501	40,146
<b>NET POSITION:</b>		
3300 Cumulative results of operations .....		
4999 Total liabilities and net position .....	38,501	40,146



## TEMPORARY STUDENT LOAN PURCHASE AUTHORITY FINANCING ACCOUNT

## Program and Financing (in millions of dollars)

Identification code 091-4453-0-3-502	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0006 Contract collection costs .....	1	27	34
Credit program obligations:			
0713 Payment of interest to Treasury .....	628	626	446
0742 Downward reestimates paid to receipt accounts .....		190	
0743 Interest on downward reestimates .....		123	
0791 Direct program activities, subtotal .....	628	939	446
0900 Total new obligations, unexpired accounts .....	629	966	480
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	198	25	1
1021 Recoveries of prior year unpaid obligations .....	1		
1023 Unobligated balances applied to repay debt .....	-198	-25	
1070 Unobligated balance (total) .....	1		1
Financing authority:			
Appropriations, mandatory:			
1200 Appropriation .....	2		
Borrowing authority, mandatory:			
1400 Borrowing authority .....		313	
Spending authority from offsetting collections, mandatory:			
1800 Collected .....	5,557	4,014	1,282
1825 Spending authority from offsetting collections applied to repay debt .....	-4,906	-3,360	-802
1850 Spending auth from offsetting collections, mand (total) .....	651	654	480
1900 Budget authority (total) .....	653	967	480
1930 Total budgetary resources available .....	654	967	481
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	25	1	1
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	5	1	
3010 New obligations, unexpired accounts .....	629	966	480
3020 Outlays (gross) .....	-632	-967	-480
3040 Recoveries of prior year unpaid obligations, unexpired .....	-1		
3050 Unpaid obligations, end of year .....	1		
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	5	1	
3200 Obligated balance, end of year .....	1		
<b>Financing authority and disbursements, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	653	967	480
Financing disbursements:			
4110 Outlays, gross (total) .....	632	967	480
Offsets against gross financing authority and disbursements:			
Offsetting collections (collected) from:			
4120 Upward reestimate .....	-2,041	-91	
4120 Upward reestimate interest .....	-1,179	-52	
4120 Upward Mods .....	-11		
4122 Interest on uninvested funds .....	-87		
4123 Principal repayments .....	-1,655	-3,402	-856
4123 Interest repayments .....	-584	-469	-426
4130 Offsets against gross budget authority and outlays (total) ....	-5,557	-4,014	-1,282
4160 Budget authority, net (mandatory) .....	-4,904	-3,047	-802
4170 Outlays, net (mandatory) .....	-4,925	-3,047	-802
4180 Budget authority, net (total) .....	-4,904	-3,047	-802
4190 Outlays, net (total) .....	-4,925	-3,047	-802

## Status of Direct Loans (in millions of dollars)

Identification code 091-4453-0-3-502	2024 actual	2025 est.	2026 est.
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year .....	23,673	20,321	17,202
1251 Repayments: Repayments and prepayments .....	-2,041	-3,046	-855
1264 Other adjustments, net (+ or -) .....	-1,311	-73	-186
1290 Outstanding, end of year .....	20,321	17,202	16,161

As required by the Federal Credit Reform Act of 1990, this non-budgetary account records all cash flows to and from the Government resulting from the participation interest program authorized under the Ensuring Continued

Access to Student Loans Act of 2008. Amounts in this account are a means of financing and are not included in the budget totals.

## Balance Sheet (in millions of dollars)

Identification code 091-4453-0-3-502	2023 actual	2024 actual
<b>ASSETS:</b>		
Federal assets:		
1101 Fund balances with Treasury .....	203	26
Investments in U.S. securities:		
1106 Receivables, net .....	3,356	124
Net value of assets related to post-1991 direct loans receivable:		
1401 Direct loans receivable, gross .....	23,673	20,321
1402 Interest receivable .....	4,941	5,164
1405 Allowance for subsidy cost (-) .....	-9,881	-7,936
1499 Net present value of assets related to direct loans .....	18,733	17,549
1901 Other Federal assets: Other assets .....		
1999 Total assets .....	22,292	17,699
<b>LIABILITIES:</b>		
Federal liabilities:		
2101 Accounts payable .....		
2103 Debt .....	22,292	17,699
2105 Other .....		
2201 Non-Federal liabilities: Accounts payable .....		
2999 Total liabilities .....	22,292	17,699
<b>NET POSITION:</b>		
3300 Cumulative results of operations .....		
4999 Total liabilities and net position .....	22,292	17,699

## STUDENT LOAN ACQUISITION ACCOUNT

## Program and Financing (in millions of dollars)

Identification code 091-4449-0-3-502	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0005 Contract collection costs .....		15	18
Credit program obligations:			
0713 Payment of interest to Treasury .....	293	506	259
0742 Downward reestimates paid to receipt accounts .....		243	
0743 Interest on downward reestimates .....		150	
0791 Direct program activities, subtotal .....	293	899	259
0900 Total new obligations, unexpired accounts .....	293	914	277
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	1,190	2,931	
1021 Recoveries of prior year unpaid obligations .....	2		
1023 Unobligated balances applied to repay debt .....	-131	-2,931	
1070 Unobligated balance (total) .....	1,061		
Financing authority:			
Appropriations, mandatory:			
1200 Appropriation .....	1		
Borrowing authority, mandatory:			
1400 Borrowing authority .....	6	393	
Spending authority from offsetting collections, mandatory:			
1800 Collected .....	3,197	1,159	640
1825 Spending authority from offsetting collections applied to repay debt .....	-1,041	-638	-363
1850 Spending auth from offsetting collections, mand (total) .....	2,156	521	277
1900 Budget authority (total) .....	2,163	914	277
1930 Total budgetary resources available .....	3,224	914	277
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	2,931		
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	5	1	1
3010 New obligations, unexpired accounts .....	293	914	277
3020 Outlays (gross) .....	-295	-914	-276
3040 Recoveries of prior year unpaid obligations, unexpired .....	-2		
3050 Unpaid obligations, end of year .....	1	1	2
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	5	1	1
3200 Obligated balance, end of year .....	1	1	2

STUDENT LOAN ACQUISITION ACCOUNT—Continued  
Program and Financing—Continued

Identification code 091-4449-0-3-502	2024 actual	2025 est.	2026 est.
<b>Financing authority and disbursements, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	2,163	914	277
Financing disbursements:			
4110 Outlays, gross (total) .....	295	914	276
Offsets against gross financing authority and disbursements:			
Offsetting collections (collected) from:			
4120 Upward reestimate .....	-1,119	-61	.....
4120 Upward reestimate interest .....	-618	-34	.....
4120 Upward Mods .....	-7	.....	.....
4122 Interest on uninvested funds .....	-94	.....	.....
4123 Principal repayments .....	-1,037	-640	-362
4123 Borrower interest repayments .....	-322	-424	-278
4130 Offsets against gross budget authority and outlays (total) ....	-3,197	-1,159	-640
4160 Budget authority, net (mandatory) .....	-1,034	-245	-363
4170 Outlays, net (mandatory) .....	-2,902	-245	-364
4180 Budget authority, net (total) .....	-1,034	-245	-363
4190 Outlays, net (total) .....	-2,902	-245	-364

## Status of Direct Loans (in millions of dollars)

Identification code 091-4449-0-3-502	2024 actual	2025 est.	2026 est.
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year .....	13,083	11,568	10,836
1251 Repayments: Repayments and prepayments .....	-1,037	-640	-362
1264 Other adjustments, net (+ or -) .....	-478	-92	-133
1290 Outstanding, end of year .....	11,568	10,836	10,341

As required by the Federal Credit Reform Act of 1990, this non-budgetary account records all cash flows to and from the Government resulting from the standard and short-term Put programs authorized under the Ensuring Continued Access to Student Loans Act of 2008. Amounts in this account are a means of financing and are not included in the budget totals.

## Balance Sheet (in millions of dollars)

Identification code 091-4449-0-3-502	2023 actual	2024 actual
<b>ASSETS:</b>		
Federal assets:		
1101 Fund balances with Treasury .....	1,194	2,932
Investments in U.S. securities:		
1106 Receivables, net .....	1,781	82
Net value of assets related to post-1991 direct loans receivable:		
1401 Direct loans receivable, gross .....	13,083	11,568
1402 Interest receivable .....	2,489	2,750
1405 Allowance for subsidy cost (-) .....	-8,203	-7,686
1499 Net present value of assets related to direct loans .....	7,369	6,632
1901 Other Federal assets: Other assets .....	.....	.....
1999 Total assets .....	10,344	9,646
<b>LIABILITIES:</b>		
Federal liabilities:		
2101 Accounts payable .....	.....	.....
2103 Debt .....	10,344	9,177
2105 Other .....	.....	469
2201 Non-Federal liabilities: Accounts payable .....	.....	.....
2999 Total liabilities .....	10,344	9,646
<b>NET POSITION:</b>		
3300 Cumulative results of operations .....	.....	.....
4999 Total liabilities and net position .....	10,344	9,646

## TEMPORARY STUDENT LOAN PURCHASE AUTHORITY CONDUIT FINANCING ACCOUNT

## Program and Financing (in millions of dollars)

Identification code 091-4459-0-3-502	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0003 Contract collection costs .....		2	2

Credit program obligations:			
0713 Payment of interest to Treasury .....	42	40	40
0900 Total new obligations, unexpired accounts .....	42	42	42

## Budgetary resources:

Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	6	3	3
1023 Unobligated balances applied to repay debt .....	-6	.....	.....
1070 Unobligated balance (total) .....	.....	3	3
Financing authority:			
Spending authority from offsetting collections, mandatory:			
1800 Collected .....	45	47	47
1825 Spending authority from offsetting collections applied to repay debt .....	.....	-5	-5
1850 Spending auth from offsetting collections, mand (total) .....	45	42	42
1900 Budget authority (total) .....	45	42	42
1930 Total budgetary resources available .....	45	45	45
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	3	3	3

## Change in obligated balance:

Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	1	1	1
3010 New obligations, unexpired accounts .....	42	42	42
3020 Outlays (gross) .....	-42	-42	-42
3050 Unpaid obligations, end of year .....	1	1	1
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	1	1	1
3200 Obligated balance, end of year .....	1	1	1

## Financing authority and disbursements, net:

Mandatory:			
4090 Budget authority, gross .....	45	42	42
Financing disbursements:			
4110 Outlays, gross (total) .....	42	42	42
Offsets against gross financing authority and disbursements:			
Offsetting collections (collected) from:			
4122 Interest on uninvested funds .....	-1	.....	.....
4123 Principal repayments .....	-30	-30	-30
4123 Interest repayments .....	-14	-17	-17
4130 Offsets against gross budget authority and outlays (total) ....	-45	-47	-47
4160 Budget authority, net (mandatory) .....	.....	-5	-5
4170 Outlays, net (mandatory) .....	-3	-5	-5
4180 Budget authority, net (total) .....	.....	-5	-5
4190 Outlays, net (total) .....	-3	-5	-5

## Status of Direct Loans (in millions of dollars)

Identification code 091-4459-0-3-502	2024 actual	2025 est.	2026 est.
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year .....	1,198	1,128	1,098
1251 Repayments: Repayments and prepayments .....	-30	-30	-30
1264 Other adjustments, net (+ or -) .....	-40	.....	.....
1290 Outstanding, end of year .....	1,128	1,098	1,068

As required by the Federal Credit Reform Act of 1990, this non-budgetary account records all cash flows to and from the Government resulting from the asset-backed commercial paper conduit authorized under the Ensuring Continued Access to Student Loans Act of 2008. Amounts in this account are a means of financing and are not included in the budget totals.

## Balance Sheet (in millions of dollars)

Identification code 091-4459-0-3-502	2023 actual	2024 actual
<b>ASSETS:</b>		
1101 Federal assets: Fund balances with Treasury .....	6	3
Net value of assets related to post-1991 direct loans receivable:		
1401 Direct loans receivable, gross .....	1,198	1,128
1402 Interest receivable .....	344	389
1405 Allowance for subsidy cost (-) .....	-173	-150
1499 Net present value of assets related to direct loans .....	1,369	1,367
1901 Other Federal assets: Other assets .....	.....	.....
1999 Total assets .....	1,375	1,370
<b>LIABILITIES:</b>		
2103 Federal liabilities: Debt .....	1,375	1,370
2201 Non-Federal liabilities: Accounts payable .....	.....	.....

2999	Total liabilities .....	1,375	1,370
<b>NET POSITION:</b>			
3300	Cumulative results of operations .....		
4999	Total liabilities and net position .....	1,375	1,370

## FEDERAL FAMILY EDUCATION LOAN LIQUIDATING ACCOUNT

## Program and Financing (in millions of dollars)

Identification code 091-0230-0-1-502	2024 actual	2025 est.	2026 est.	
<b>Obligations by program activity:</b>				
0101	Interest benefits, net of origination fees .....	1	2	2
0103	Default claims .....	2	14	14
0104	Death, disability, and bankruptcy claims .....	4	15	15
0105	Contract collection costs .....		5	5
0191	Subtotal, Stafford loans .....	7	36	36
0201	Default claims .....		2	2
0202	Death, disability, and bankruptcy claims .....	1	1	1
0291	Subtotal, PLUS/SLS loans .....	1	3	3
0900	Total new obligations, unexpired accounts .....	8	39	39
<b>Budgetary resources:</b>				
Unobligated balance:				
1000	Unobligated balance brought forward, Oct 1 .....	33	82	
1021	Recoveries of prior year unpaid obligations .....	3		
1022	Capital transfer of unobligated balances to general fund .....	-33	-82	
1033	Recoveries of prior year paid obligations .....	1		
1070	Unobligated balance (total) .....	4		
Budget authority:				
Appropriations, mandatory:				
1200	Appropriation .....	50		
Spending authority from offsetting collections, mandatory:				
1800	Collected .....	36	209	209
1820	Capital transfer of spending authority from offsetting collections to general fund .....		-170	-170
1850	Spending auth from offsetting collections, mand (total) .....	36	39	39
1900	Budget authority (total) .....	86	39	39
1930	Total budgetary resources available .....	90	39	39
Memorandum (non-add) entries:				
1941	Unexpired unobligated balance, end of year .....	82		
<b>Change in obligated balance:</b>				
Unpaid obligations:				
3000	Unpaid obligations, brought forward, Oct 1 .....	4		
3010	New obligations, unexpired accounts .....	8	39	39
3020	Outlays (gross) .....	-9	-39	-39
3040	Recoveries of prior year unpaid obligations, unexpired .....	-3		
Memorandum (non-add) entries:				
3100	Obligated balance, start of year .....	4		
<b>Budget authority and outlays, net:</b>				
Mandatory:				
4090	Budget authority, gross .....	86	39	39
Outlays, gross:				
4100	Outlays from new mandatory authority .....	8	39	39
4101	Outlays from mandatory balances .....	1		
4110	Outlays, gross (total) .....	9	39	39
Offsets against gross budget authority and outlays:				
Offsetting collections (collected) from:				
4123	Fed collections on defaulted loans, Stafford .....	-25	-184	-184
4123	Reimbursements from guaranty agencies, Stafford .....	-6		
4123	Other collections, Stafford .....	-1		
4123	Federal collections on defaulted loans, PLUS/SLS .....	-4	-25	-25
4123	Reimbursements from guaranty agencies, PLUS/SLS .....	-1		
4130	Offsets against gross budget authority and outlays (total) ....	-37	-209	-209
Additional offsets against gross budget authority only:				
4143	Recoveries of prior year paid obligations, unexpired accounts .....	1		
4160	Budget authority, net (mandatory) .....	50	-170	-170
4170	Outlays, net (mandatory) .....	-28	-170	-170
4180	Budget authority, net (total) .....	50	-170	-170
4190	Outlays, net (total) .....	-28	-170	-170

## Status of Guaranteed Loans (in millions of dollars)

Identification code 091-0230-0-1-502		2024 actual	2025 est.	2026 est.
STAFFORD LOANS				
Cumulative balance of guaranteed loans outstanding:				
2210	Outstanding, start of year .....	285	885	846
2251	Repayments and prepayments .....	-10	-13	-13
Adjustments:				
2261	Terminations for default that result in loans receivable .....	-2	-18	-18
2263	Terminations for default that result in claim payments .....	-4	-8	-8
2264	Other adjustments, net .....	616	.....	.....
2290	Outstanding, end of year .....	885	846	807
Memorandum:				
2299	Guaranteed amount of guaranteed loans outstanding, end of year .....	885	207	207
Addendum:				
Cumulative balance of defaulted guaranteed loans that result in loans receivable:				
2310	Outstanding, start of year .....	2,656	2,541	2,380
2331	Disbursements for guaranteed loan claims .....	2	18	18
2351	Repayments of loans receivable .....	-19	-171	-171
2361	Write-offs of loans receivable .....	-4	-8	-8
2364	Other adjustments, net .....	-94	.....	.....
2390	Outstanding, end of year .....	2,541	2,380	2,219
PLUS/SLS LOANS				
Cumulative balance of guaranteed loans outstanding:				
2210	Outstanding, start of year .....	26	108	103
2251	Repayments and prepayments .....	-1	-2	-2
Adjustments:				
2261	Terminations for default that result in loans receivable .....	.....	-2	-2
2263	Terminations for default that result in claim payments .....	-1	-1	-1
2264	Other adjustments, net .....	84	.....	.....
2290	Outstanding, end of year .....	108	103	98
Memorandum:				
2299	Guaranteed amount of guaranteed loans outstanding, end of year .....	107	16	16
Addendum:				
Cumulative balance of defaulted guaranteed loans that result in loans receivable:				
2310	Outstanding, start of year .....	552	526	504
2331	Disbursements for guaranteed loan claims .....	.....	2	2
2351	Repayments of loans receivable .....	-3	-23	-23
2361	Write-offs of loans receivable .....	-1	-1	-1
2364	Other adjustments, net .....	-22	.....	.....
2390	Outstanding, end of year .....	526	504	482

As required by the Federal Credit Reform Act of 1990, this liquidating account records, for this program, all cash flows to and from the Government resulting from guaranteed student loans committed prior to 1992. This account is shown on a cash basis. All new loan activity in this program for 1992 and beyond is recorded in corresponding program and financing accounts.

## Balance Sheet (in millions of dollars)

Identification code 091-0230-0-1-502	2023 actual	2024 actual
ASSETS:		
1101 Federal assets: Fund balances with Treasury .....	37	83
1701 Defaulted guaranteed loans, gross .....	3,208	3,067
1702 Interest receivable .....	5,028	5,314
1703 Allowance for estimated uncollectible loans and interest (-) .....	-8,014	-8,246
1799 Value of assets related to loan guarantees .....	222	135
1999 Total assets .....	259	218
LIABILITIES:		
2104 Federal liabilities: Resources payable to Treasury .....	213	155
Non-Federal liabilities:		
2201 Accounts payable .....		
2204 Liabilities for loan guarantees .....		
2999 Total liabilities .....	213	155
NET POSITION:		
3100 Unexpended appropriations .....	50	100
3300 Cumulative results of operations .....	-4	-37
3999 Total net position .....	46	63

## FEDERAL FAMILY EDUCATION LOAN LIQUIDATING ACCOUNT—Continued

## Balance Sheet—Continued

Identification code 091-0230-0-1-502	2023 actual	2024 actual
4999 Total liabilities and net position .....	259	218

## Object Classification (in millions of dollars)

Identification code 091-0230-0-1-502	2024 actual	2025 est.	2026 est.
Direct obligations:			
33.0 Investments and loans .....	2	21	21
41.0 Grants, subsidies, and contributions .....	1	2	2
42.0 Insurance claims and indemnities .....	5	16	16
99.0 Direct obligations .....	8	39	39
99.9 Total new obligations, unexpired accounts .....	8	39	39

## HEALTH EDUCATION ASSISTANCE LOANS PROGRAM ACCOUNT

## Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 091-0247-0-1-502	2024 actual	2025 est.	2026 est.
Guaranteed loan reestimates:			
235001 HEAL Loan Guarantee .....	-13	-2	.....

Consistent with the Consolidated Appropriations Act, 2014 (P.L. 113-76), the Health Education Assistance Loans (HEAL) program was transferred to the Department of Education from the Department of Health and Human Services in 2014. The Department of Education assumed responsibility for the program and the authority to administer, service, collect, and enforce the program.

The HEAL program guarantees loans from private lenders to health professions students to pay for the costs of their training. As required by the Federal Credit Reform Act of 1990, this account records the subsidy costs associated with HEAL loan guarantees committed in 1992 and beyond (including modifications of HEAL loan guarantees that resulted from obligations or commitments in any year), as well as administrative expenses of the program.

## HEALTH EDUCATION ASSISTANCE LOANS FINANCING ACCOUNT

## Program and Financing (in millions of dollars)

Identification code 091-4300-0-3-502	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
Credit program obligations:			
0711 Default claim payments on principal .....	1	4	4
0713 Payment of interest to Treasury .....	.....	2	2
0715 Default Collection Costs .....	.....	1	1
0742 Downward reestimates paid to receipt accounts .....	3	.....	.....
0743 Interest on downward reestimates .....	11	2	.....
0900 Total new obligations, unexpired accounts .....	15	9	7
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	25	14	10
Financing authority:			
1800 Spending authority from offsetting collections, mandatory:			
Collected .....	4	5	5
1900 Budget authority (total) .....	4	5	5
1930 Total budgetary resources available .....	29	19	15
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	14	10	8
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	.....	.....	3
3010 New obligations, unexpired accounts .....	15	9	7
3020 Outlays (gross) .....	-15	-6	-6

3050 Unpaid obligations, end of year .....	3	4
Memorandum (non-add) entries:		
3100 Obligated balance, start of year .....	.....	3
3200 Obligated balance, end of year .....	3	4

## Financing authority and disbursements, net:

Mandatory:			
4090 Budget authority, gross .....	4	5	5
Financing disbursements:			
4110 Outlays, gross (total) .....	15	6	6
Offsets against gross financing authority and disbursements:			
Offsetting collections (collected) from:			
4122 Interest on uninvested funds .....	-1	-2	-2
4123 Non-Federal sources .....	-3	-3	-3
4130 Offsets against gross budget authority and outlays (total) ....	-4	-5	-5
4170 Outlays, net (mandatory) .....	11	1	1
4180 Budget authority, net (total) .....	.....	.....	.....
4190 Outlays, net (total) .....	11	1	1

## Status of Guaranteed Loans (in millions of dollars)

Identification code 091-4300-0-3-502	2024 actual	2025 est.	2026 est.
Position with respect to appropriations act limitation on commitments:			
2143 Uncommitted limitation carried forward .....	.....	.....	.....
2150 Total guaranteed loan commitments .....	.....	.....	.....
Cumulative balance of guaranteed loans outstanding:			
2210 Outstanding, start of year .....	25	17	9
2251 Repayments and prepayments .....	-6	-6	-6
Adjustments:			
2261 Terminations for default that result in loans receivable .....	-1	-3	-3
2263 Terminations for default that result in claim payments .....	-1	-1	-1
2264 Other adjustments, net .....	.....	2	8
2290 Outstanding, end of year .....	17	9	7
Memorandum:			
2299 Guaranteed amount of guaranteed loans outstanding, end of year .....	15	9	7
Addendum:			
Cumulative balance of defaulted guaranteed loans that result in loans receivable:			
2310 Outstanding, start of year .....	128	122	121
2331 Disbursements for guaranteed loan claims .....	1	3	3
2351 Repayments and prepayments .....	-3	-3	-3
2361 Write-offs of loans receivable .....	-1	-1	-1
2364 Other adjustments, net .....	-3	.....	.....
2390 Outstanding, end of year .....	122	121	120

As required by the Federal Credit Reform Act of 1990, this non-budgetary account records all cash flows to and from the Government resulting from the Health Education Assistance Loan program. Amounts in this account are a means of financing and are not included in the budget totals.

## Balance Sheet (in millions of dollars)

Identification code 091-4300-0-3-502	2023 actual	2024 actual
<b>ASSETS:</b>		
1101 Federal assets: Fund balances with Treasury .....	25	15
Net value of assets related to post-1991 acquired defaulted guaranteed loans receivable:		
1501 Defaulted guaranteed loans receivable, gross .....	128	122
1502 Interest receivable .....	17	20
1505 Allowance for subsidy cost (-) .....	58	74
1599 Net present value of assets related to defaulted guaranteed loans .....	203	216
1901 Other Federal assets: Other assets .....	.....	.....
1999 Total assets .....	228	231
<b>LIABILITIES:</b>		
2103 Federal liabilities: Debt .....	17	17
Non-Federal liabilities:		
2203 Debt .....	.....	.....
2204 Liabilities for loan guarantees .....	211	214
2999 Total liabilities .....	228	231
<b>NET POSITION:</b>		
3300 Cumulative results of operations .....	.....	.....

4999 Total liabilities and net position ..... 228 231

## HEALTH EDUCATION ASSISTANCE LOANS LIQUIDATING ACCOUNT

## Program and Financing (in millions of dollars)

Identification code 091-4299-0-3-502	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
Credit program obligations:			
0715 Default Collections Costs .....	1	1	1
0900 Total new obligations, unexpired accounts (object class 33.0) .....	1	1	1
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	1	2	.....
1022 Capital transfer of unobligated balances to general fund .....	-1	-2	.....
Budget authority:			
Spending authority from offsetting collections, mandatory:			
1800 Collected .....	3	3	3
1820 Capital transfer of spending authority from offsetting collections to general fund .....	.....	-2	-2
1850 Spending auth from offsetting collections, mand (total) .....	3	1	1
1900 Budget authority (total) .....	3	1	1
1930 Total budgetary resources available .....	3	1	1
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	2	.....	.....
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010 New obligations, unexpired accounts .....	1	1	1
3020 Outlays (gross) .....	-1	-1	-1
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	3	1	1
Outlays, gross:			
4100 Outlays from new mandatory authority .....	1	1	1
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4123 Non-Federal sources .....	-3	-3	-3
4180 Budget authority, net (total) .....	.....	-2	-2
4190 Outlays, net (total) .....	-2	-2	-2

## Status of Guaranteed Loans (in millions of dollars)

Identification code 091-4299-0-3-502	2024 actual	2025 est.	2026 est.
Cumulative balance of guaranteed loans outstanding:			
2210 Outstanding, start of year .....	3	2	1
2251 Repayments and prepayments .....	-1	-1	-1
Adjustments:			
2261 Terminations for default that result in loans receivable .....	.....	.....	.....
2264 Other adjustments, net .....	.....	.....	.....
2290 Outstanding, end of year .....	2	1	.....
Memorandum:			
2299 Guaranteed amount of guaranteed loans outstanding, end of year .....	2	1	.....
Addendum:			
Cumulative balance of defaulted guaranteed loans that result in loans receivable:			
2310 Outstanding, start of year .....	240	241	238
2331 Disbursements for guaranteed loan claims .....	.....	.....	.....
2351 Repayments of loans receivable .....	-3	-3	-3
2361 Write-offs of loans receivable .....	.....	.....	.....
2364 Other adjustments, net .....	4	.....	.....
2390 Outstanding, end of year .....	241	238	235

As required by the Federal Credit Reform Act of 1990, this liquidating account records, for this program, all cash flows to and from the Government resulting from guaranteed Health Education Assistance Loans loans committed prior to 1992. This account is shown on a cash basis. All loan activity in this program for 1992 and beyond is recorded in corresponding program and financing accounts.

## Balance Sheet (in millions of dollars)

Identification code 091-4299-0-3-502	2023 actual	2024 actual
<b>ASSETS:</b>		
1101 Federal assets: Fund balances with Treasury .....	1	3
1701 Defaulted guaranteed loans, gross .....	240	241
1702 Interest receivable .....	8	13
1703 Allowance for estimated uncollectible loans and interest (-) .....	-63	.....
1799 Value of assets related to loan guarantees .....	185	254
1901 Other Federal assets: Other assets .....	.....	-69
1999 Total assets .....	186	188
<b>LIABILITIES:</b>		
2104 Federal liabilities: Resources payable to Treasury .....	163	162
Non-Federal liabilities:		
2204 Liabilities for loan guarantees .....	39	41
2207 Other .....	.....	2
2999 Total liabilities .....	202	205
<b>NET POSITION:</b>		
3300 Cumulative results of operations .....	-16	-17
4999 Total liabilities and net position .....	186	188

## INSTITUTE OF EDUCATION SCIENCES

## Federal Funds

## INSTITUTE OF EDUCATION SCIENCES

For necessary expenses for the Institute of Education Sciences as authorized by section 208 of the Department of Education Organization Act and carrying out activities authorized by the National Assessment of Educational Progress Authorization Act, section 208 of the Educational Technical Assistance Act of 2002, and section 664 of the Individuals with Disabilities Education Act, \$261,300,000, which shall remain available through September 30, 2027: Provided, That funds available to carry out section 208 of the Educational Technical Assistance Act may be used to link Statewide elementary and secondary data systems with early childhood, postsecondary, and workforce data systems, or to further develop such systems: Provided further, That up to \$6,000,000 of the funds available to carry out section 208 of the Educational Technical Assistance Act may be used for awards to public or private organizations or agencies to support activities to improve data coordination, quality, and use at the local, State, and national levels.

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119-4).

## Program and Financing (in millions of dollars)

Identification code 091-1100-0-1-503	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 Research, development, and dissemination .....	232	.....	.....
0002 Statistics .....	117	.....	.....
0003 Regional educational laboratories .....	57	.....	.....
0004 National Assessment .....	210	185	130
0005 National Assessment Governing Board .....	6	8	7
0006 Research in special education .....	70	.....	.....
0007 Statewide longitudinal data systems .....	49	.....	.....
0008 Special education studies and evaluations .....	12	.....	.....
0009 Direct program activity [Program Administration] .....	67	.....	.....
0010 Undistributed .....	.....	600	124
0100 Total direct program .....	820	793	261
0799 Total direct obligations .....	820	793	261
0900 Total new obligations, unexpired accounts .....	820	793	261
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	239	214	219
1001 Discretionary unobligated balance brought fwd, Oct 1 .....	239	.....	.....
1021 Recoveries of prior year unpaid obligations .....	2	5	5
1070 Unobligated balance (total) .....	241	219	224
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....	793	793	261
1900 Budget authority (total) .....	793	793	261
1930 Total budgetary resources available .....	1,034	1,012	485

INSTITUTE OF EDUCATION SCIENCES—Continued  
Program and Financing—Continued

Identification code 091–1100–0–1–503	2024 actual	2025 est.	2026 est.
<b>Memorandum (non-add) entries:</b>			
1941 Unexpired unobligated balance, end of year .....	214	219	224
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	769	794	847
3010 New obligations, unexpired accounts .....	820	793	261
3011 Obligations ("upward adjustments"), expired accounts .....	1		
3020 Outlays (gross) .....	-787	-735	-583
3040 Recoveries of prior year unpaid obligations, unexpired .....	-2	-5	-5
3041 Recoveries of prior year unpaid obligations, expired .....	-7		
3050 Unpaid obligations, end of year .....	794	847	520
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1 .....	-1	-1	-1
3090 Uncollected pymts, Fed sources, end of year .....	-1	-1	-1
<b>Memorandum (non-add) entries:</b>			
3100 Obligated balance, start of year .....	768	793	846
3200 Obligated balance, end of year .....	793	846	519
<b>Budget authority and outlays, net:</b>			
Discretionary:			
4000 Budget authority, gross .....	793	793	261
Outlays, gross:			
4010 Outlays from new discretionary authority .....	193	176	57
4011 Outlays from discretionary balances .....	585	559	526
4020 Outlays, gross (total) .....	778	735	583
Mandatory:			
Outlays, gross:			
4101 Outlays from mandatory balances .....	9		
4180 Budget authority, net (total) .....	793	793	261
4190 Outlays, net (total) .....	787	735	583

*Research, Statistics, and Assessment:*

*Research, development, and dissemination.*—Funds support a diverse portfolio of research, development, and dissemination activities that provide parents, teachers, and schools with evidence-based information on effective educational practices.

*Statistics.*—Funds support the Department's statistical data collection activities, which are conducted by the National Center for Education Statistics (NCES). NCES collects, analyzes, and disseminates education statistics at all levels, from preschool through postsecondary and adult education, including statistics on international education activities.

*Regional educational laboratories.*—Funds support a network of regional laboratories that provide expert advice, including training and technical assistance, to help States and school districts apply proven research findings in their school improvement efforts.

*Assessment.*—Funds support the ongoing National Assessment of Educational Progress (NAEP) and the National Assessment Governing Board (NAGB). NAEP administers assessments to samples of students in order to gather reliable information about educational attainment in important academic areas. NAGB is responsible for formulating NAEP policy; developing student achievement levels; and selecting, consistent with the requirements of the statute, the subjects to be assessed.

*Research in special education.*—Funds support research to build the evidence base on improving special education and early intervention services and outcomes for infants, toddlers, and children with disabilities.

*Statewide longitudinal data systems.*—Funds support competitive grant awards to States to foster the design, development, implementation, and use of longitudinal data systems. In addition, funds would support awards to public and private agencies to improve data coordination, quality, and use at the local, State, and national levels.

*Special education studies and evaluations.*—Funds support studies, evaluations, and assessments related to the implementation of the Individuals with Disabilities Education Act in order to improve special education and early intervention services and outcomes for infants, toddlers, and children with disabilities.

*Program Administration.*—Funds support the salaries and expenses required to administer grants, contracts, and programs for the Institute of Education Sciences.

**Object Classification** (in millions of dollars)

Identification code 091–1100–0–1–503	2024 actual	2025 est.	2026 est.
<b>Direct obligations:</b>			
Personnel compensation:			
11.1 Full-time permanent .....	30	34	8
11.3 Other than full-time permanent .....	4	1	1
11.5 Other personnel compensation .....	1		
11.9 Total personnel compensation .....	35	35	9
12.1 Civilian personnel benefits .....	12	13	6
13.0 Benefits for former personnel .....		5	
21.0 Travel and transportation of persons .....	1	1	
23.1 Rental payments to GSA .....	3	1	
25.1 Advisory and assistance services .....	27	2	3
25.2 Other services from non-Federal sources .....	363	1	
25.3 Other goods and services from Federal sources .....	4	2	
25.5 Research and development contracts .....	70		
25.7 Operation and maintenance of equipment .....	18	22	1
41.0 Grants, subsidies, and contributions .....	287	111	241
92.0 Undistributed .....		600	
99.0 Direct obligations .....	820	793	260
99.5 Adjustment for rounding .....			1
99.9 Total new obligations, unexpired accounts .....	820	793	261

**Employment Summary**

Identification code 091–1100–0–1–503	2024 actual	2025 est.	2026 est.
1001 Direct civilian full-time equivalent employment .....	226	218	56

**DEPARTMENTAL MANAGEMENT***Federal Funds***PROGRAM ADMINISTRATION**

*For carrying out, to the extent not otherwise provided, the Department of Education Organization Act, including rental of conference rooms in the District of Columbia and hire of three passenger motor vehicles, \$293,007,000: Provided, That, notwithstanding any other provision of law, none of the funds provided by this Act or provided by previous Appropriations Acts to the Department of Education available for obligation or expenditure in the current fiscal year may be used for any activity relating to implementing a reorganization that decentralizes, reduces the staffing level, or alters the responsibilities, structure, authority, or functionality of the Budget Service of the Department of Education, relative to the organization and operation of the Budget Service as in effect on January 1, 2018: Provided further, That none of the funds provided by this Act may be used on or after August 15, 2026, to support a number of non-career employees that is above the number of non-career employees as of December 31, 2022.*

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119–4).

**Special and Trust Fund Receipts** (in millions of dollars)

Identification code 091–0800–0–1–503	2024 actual	2025 est.	2026 est.
0100 Balance, start of year .....			1
0198 Reconciliation adjustment .....			
0199 Balance, start of year .....			1
<b>Receipts:</b>			
Current law:			
1130 Contributions .....		1	1
2000 Total: Balances and receipts .....		1	2
5099 Balance, end of year .....		1	2

**Program and Financing** (in millions of dollars)

Identification code 091–0800–0–1–503	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 Program administration .....	420	420	293

0811	Reimbursable program activity 1 .....	1	.....	.....
0825	Reimbursable program activity 2 .....	6	.....	.....
0899	Total reimbursable obligations .....	7	.....	.....
0900	Total new obligations, unexpired accounts .....	427	420	293

<b>Budgetary resources:</b>				
Unobligated balance:				
1000	Unobligated balance brought forward, Oct 1 .....	9	6	6
Budget authority:				
Appropriations, discretionary:				
1100	Appropriation .....	420	420	293
Spending authority from offsetting collections, discretionary:				
1701	Change in uncollected payments, Federal sources .....	4	.....	.....
1900	Budget authority (total) .....	424	420	293
1930	Total budgetary resources available .....	433	426	299
Memorandum (non-add) entries:				
1941	Unexpired unobligated balance, end of year .....	6	6	6

<b>Change in obligated balance:</b>				
Unpaid obligations:				
3000	Unpaid obligations, brought forward, Oct 1 .....	162	131	94
3010	New obligations, unexpired accounts .....	427	420	293
3011	Obligations ("upward adjustments"), expired accounts .....	20	.....	.....
3020	Outlays (gross) .....	-449	-457	-305
3041	Recoveries of prior year unpaid obligations, expired .....	-29	.....	.....
3050	Unpaid obligations, end of year .....	131	94	82
Uncollected payments:				
3060	Uncollected pymts, Fed sources, brought forward, Oct 1 .....	-7	-10	-10
3070	Change in uncollected pymts, Fed sources, unexpired .....	-4	.....	.....
3071	Change in uncollected pymts, Fed sources, expired .....	1	.....	.....
3090	Uncollected pymts, Fed sources, end of year .....	-10	-10	-10
Memorandum (non-add) entries:				
3100	Obligated balance, start of year .....	155	121	84
3200	Obligated balance, end of year .....	121	84	72

<b>Budget authority and outlays, net:</b>				
Discretionary:				
4000	Budget authority, gross .....	424	420	293
Outlays, gross:				
4010	Outlays from new discretionary authority .....	341	349	243
4011	Outlays from discretionary balances .....	107	106	62
4020	Outlays, gross (total) .....	448	455	305
Offsets against gross budget authority and outlays:				
Offsetting collections (collected) from:				
4030	Federal sources .....	-1	.....	.....
4040	Offsets against gross budget authority and outlays (total) ....	-1	.....	.....
Additional offsets against gross budget authority only:				
4050	Change in uncollected pymts, Fed sources, unexpired .....	-4	.....	.....
4052	Offsetting collections credited to expired accounts .....	1	.....	.....
4060	Additional offsets against budget authority only (total) .....	-3	.....	.....
4070	Budget authority, net (discretionary) .....	420	420	293
4080	Outlays, net (discretionary) .....	447	455	305
Mandatory:				
Outlays, gross:				
4101	Outlays from mandatory balances .....	1	2	.....
4180	Budget authority, net (total) .....	420	420	293
4190	Outlays, net (total) .....	448	457	305

The Program Administration account includes the direct Federal costs of providing grants and administering elementary, and secondary education; Indian education; higher education; career, technical, and special education programs; and programs for persons with disabilities.

In addition, this account includes the cost of providing centralized support and administrative services, overall policy development, and strategic planning for the Department. Included in the centralized activities are rent and mail services; telecommunications; contractual services; financial management and accounting, including payments to schools, education agencies and other grant recipients, and preparation of auditable financial statements; information technology services and security; personnel management; personnel security; budget formulation and execution; legal services; congressional and public relations; and intergovernmental affairs.

Also included in this account are contributions from the public. Contributions not designated for a specific purpose are in the account's Gifts and Bequests Miscellaneous Fund.

*Reimbursable program.*—Reimbursements to this account are for providing administrative services to other agencies.

#### Object Classification (in millions of dollars)

Identification code 091-0800-0-1-503		2024 actual	2025 est.	2026 est.
Direct obligations:				
Personnel compensation:				
11.1	Full-time permanent .....	197	174	130
11.3	Other than full-time permanent .....	23	5	2
11.5	Other personnel compensation .....	5	6	4
11.9	Total personnel compensation .....	225	185	136
12.1	Civilian personnel benefits .....	81	65	48
13.0	Benefits for former personnel .....	.....	21	19
21.0	Travel and transportation of persons .....	3	4	4
23.1	Rental payments to GSA .....	21	23	15
23.3	Communications, utilities, and miscellaneous charges .....	1	1	1
24.0	Printing and reproduction .....	1	1	1
25.1	Advisory and assistance services .....	.....	3	3
25.2	Other services from non-Federal sources .....	22	30	13
25.3	Other goods and services from Federal sources .....	15	16	12
25.7	Operation and maintenance of equipment .....	47	68	40
31.0	Equipment .....	1	1	1
32.0	Land and structures .....	3	.....	.....
99.0	Direct obligations .....	420	418	293
99.0	Reimbursable obligations .....	7	.....	.....
99.5	Adjustment for rounding .....	.....	2	.....
99.9	Total new obligations, unexpired accounts .....	427	420	293

#### Employment Summary

Identification code 091-0800-0-1-503	2024 actual	2025 est.	2026 est.
1001 Direct civilian full-time equivalent employment .....	1,536	1,221	873

#### DEPARTMENT OF EDUCATION NONRECURRING EXPENSES FUND

#### Program and Financing (in millions of dollars)

Identification code 091-0249-0-1-503		2024 actual	2025 est.	2026 est.
Obligations by program activity:				
0001	Direct program activity .....	77	27	57
Budgetary resources:				
Unobligated balance:				
1000	Unobligated balance brought forward, Oct 1 .....	7	70	57
1012	Unobligated balance transfers between expired and unexpired accounts .....	165	39	.....
1070	Unobligated balance (total) .....	172	109	57
Budget authority:				
Appropriations, discretionary:				
1131	Unobligated balance of appropriations permanently reduced .....	-25	-25	.....
1930	Total budgetary resources available .....	147	84	57
Memorandum (non-add) entries:				
1941	Unexpired unobligated balance, end of year .....	70	57	.....

<b>Change in obligated balance:</b>				
Unpaid obligations:				
3000	Unpaid obligations, brought forward, Oct 1 .....	22	67	68
3010	New obligations, unexpired accounts .....	77	27	57
3020	Outlays (gross) .....	-32	-26	-6
3050	Unpaid obligations, end of year .....	67	68	119
Memorandum (non-add) entries:				
3100	Obligated balance, start of year .....	22	67	68
3200	Obligated balance, end of year .....	67	68	119

<b>Budget authority and outlays, net:</b>				
Discretionary:				
4000	Budget authority, gross .....	-25	-25	.....
Outlays, gross:				
4010	Outlays from new discretionary authority .....	.....	-12	.....
4011	Outlays from discretionary balances .....	32	38	6
4020	Outlays, gross (total) .....	32	26	6
4180	Budget authority, net (total) .....	-25	-25	.....

DEPARTMENT OF EDUCATION NONRECURRING EXPENSES FUND—Continued  
**Program and Financing—Continued**

Identification code 091–0249–0–1–503	2024 actual	2025 est.	2026 est.
4190 Outlays, net (total) .....	32	26	6

The Nonrecurring Expenses Fund is a no-year account that receives transfers of expired unobligated balances from discretionary accounts (appropriated in fiscal year 2021 or later) prior to cancellation. The Fund is used for information technology modernization projects and facilities infrastructure improvements.

**Object Classification** (in millions of dollars)

Identification code 091–0249–0–1–503	2024 actual	2025 est.	2026 est.
Direct obligations:			
25.7 Operation and maintenance of equipment .....	63	15	25
31.0 Equipment .....	3	3	1
32.0 Land and structures .....	11	9	31
99.9 Total new obligations, unexpired accounts .....	77	27	57

**OFFICE FOR CIVIL RIGHTS**

For expenses necessary for the Office for Civil Rights, as authorized by section 203 of the Department of Education Organization Act, \$91,000,000.

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119–4).

**Program and Financing** (in millions of dollars)

Identification code 091–0700–0–1–751	2024 actual	2025 est.	2026 est.
<b>Obligations by program activity:</b>			
0001 Civil rights .....	140		91
0002 Undistributed .....		140	
0900 Total new obligations, unexpired accounts .....	140	140	91

**Budgetary resources:**

Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....	140	140	91
1900 Budget authority (total) .....	140	140	91
1930 Total budgetary resources available .....	140	140	91

**Change in obligated balance:**

Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	35	32	29
3010 New obligations, unexpired accounts .....	140	140	91
3011 Obligations ("upward adjustments"), expired accounts .....	6		
3020 Outlays (gross) .....	-141	-143	-95
3041 Recoveries of prior year unpaid obligations, expired .....	-8		
3050 Unpaid obligations, end of year .....	32	29	25
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	35	32	29
3200 Obligated balance, end of year .....	32	29	25

**Budget authority and outlays, net:**

Discretionary:			
4000 Budget authority, gross .....	140	140	91
Outlays, gross:			
4010 Outlays from new discretionary authority .....	114	118	73
4011 Outlays from discretionary balances .....	27	25	22
4020 Outlays, gross (total) .....	141	143	95
4180 Budget authority, net (total) .....	140	140	91
4190 Outlays, net (total) .....	141	143	95

The Office for Civil Rights is responsible for ensuring that no person is unlawfully discriminated against on the basis of race, color, national origin, sex, disability, or age in the delivery of services or the provision of benefits in programs or activities of schools and institutions receiving financial assistance from the Department of Education. The authorities under which the Office for Civil Rights operates are Title VI of the Civil Rights Act of

1964 (race, color, or national origin discrimination), Title IX of the Education Amendments of 1972 (sex discrimination), Section 504 of the Rehabilitation Act of 1973 (disability discrimination), Title II of the Americans with Disabilities Act of 1990 (whether or not the public entity receives Federal Financial Assistance), the Age Discrimination Act of 1975, and the Boy Scouts of America Equal Access Act of 2002.

**Object Classification** (in millions of dollars)

Identification code 091–0700–0–1–751	2024 actual	2025 est.	2026 est.
Direct obligations:			
Personnel compensation:			
11.1 Full-time permanent .....	77	68	38
11.3 Other than full-time permanent .....	2	1	2
11.5 Other personnel compensation .....	1	1	
11.9 Total personnel compensation .....	80	70	40
12.1 Civilian personnel benefits .....	29	15	15
13.0 Benefits for former personnel .....		7	7
23.1 Rental payments to GSA .....	7	3	2
25.2 Other services from non-Federal sources .....	2	1	1
25.3 Other goods and services from Federal sources .....	2	3	3
25.7 Operation and maintenance of equipment .....	20	22	22
92.0 Undistributed .....		19	
99.0 Direct obligations .....	140	140	90
99.5 Adjustment for rounding .....			1
99.9 Total new obligations, unexpired accounts .....	140	140	91

**Employment Summary**

Identification code 091–0700–0–1–751	2024 actual	2025 est.	2026 est.
1001 Direct civilian full-time equivalent employment .....	577	495	271

**OFFICE OF INSPECTOR GENERAL**

For expenses necessary for the Office of Inspector General, as authorized by section 212 of the Department of Education Organization Act, \$63,000,000, of which \$3,000,000 shall remain available through September 30, 2027.

Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119–4).

**Program and Financing** (in millions of dollars)

Identification code 091–1400–0–1–751	2024 actual	2025 est.	2026 est.
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**Obligations by program activity:**

0001 Inspector General .....	69	68	63
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**Budgetary resources:**

Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	8	7	7
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....	68	68	63
1900 Budget authority (total) .....	68	68	63
1930 Total budgetary resources available .....	76	75	70
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	7	7	7

**Change in obligated balance:**

Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	20	21	16
3010 New obligations, unexpired accounts .....	69	68	63
3011 Obligations ("upward adjustments"), expired accounts .....	3		
3020 Outlays (gross) .....	-68	-73	-62
3041 Recoveries of prior year unpaid obligations, expired .....	-3		
3050 Unpaid obligations, end of year .....	21	16	17
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	20	21	16
3200 Obligated balance, end of year .....	21	16	17

**Budget authority and outlays, net:**

Discretionary:			
4000 Budget authority, gross .....	68	68	63
Outlays, gross:			
4010 Outlays from new discretionary authority .....	50	54	49



4011	Outlays from discretionary balances .....	18	19	13
4020	Outlays, gross (total) .....	68	73	62
4180	Budget authority, net (total) .....	68	68	63
4190	Outlays, net (total) .....	68	73	62

The Office of Inspector General (OIG) is an independent entity within the Department of Education responsible for identifying fraud, waste, abuse, and criminal activity involving the Department's funds, programs, and operations. The OIG conducts independent audits and other reviews to ensure the effectiveness and efficiency of the Department's programs and operations, recommends actions to address systemic weaknesses and improve the Department's programs and operations, and recommends changes needed in Federal laws and regulations.

#### Object Classification (in millions of dollars)

Identification code 091-1400-0-1-751	2024 actual	2025 est.	2026 est.
<b>Direct obligations:</b>			
<b>Personnel compensation:</b>			
11.1 Full-time permanent .....	30	30	30
11.3 Other than full-time permanent .....	1		
11.5 Other personnel compensation .....	2	1	
11.9 Total personnel compensation .....	33	31	30
12.1 Civilian personnel benefits .....	14	13	13
21.0 Travel and transportation of persons .....	1	1	1
23.1 Rental payments to GSA .....	5	5	3
25.2 Other services from non-Federal sources .....	3	3	4
25.3 Other goods and services from Federal sources .....	2	2	2
25.7 Operation and maintenance of equipment .....	10	10	10
31.0 Equipment .....	1	2	
99.0 Direct obligations .....	69	67	63
99.5 Adjustment for rounding .....		1	
99.9 Total new obligations, unexpired accounts .....	69	68	63

#### Employment Summary

Identification code 091-1400-0-1-751	2024 actual	2025 est.	2026 est.
1001 Direct civilian full-time equivalent employment .....	213	193	185

## DISASTER EDUCATION RECOVERY

### Federal Funds

#### DISASTER EDUCATION RECOVERY

#### Program and Financing (in millions of dollars)

Identification code 091-0013-0-1-500	2024 actual	2025 est.	2026 est.
<b>Change in obligated balance:</b>			
<b>Unpaid obligations:</b>			
3000 Unpaid obligations, brought forward, Oct 1 .....	199	129	16
3020 Outlays (gross) .....	-58	-113	-16
3041 Recoveries of prior year unpaid obligations, expired .....	-12		
3050 Unpaid obligations, end of year .....	129	16	
<b>Memorandum (non-add) entries:</b>			
3100 Obligated balance, start of year .....	199	129	16
3200 Obligated balance, end of year .....	129	16	
<b>Budget authority and outlays, net:</b>			
<b>Discretionary:</b>			
<b>Outlays, gross:</b>			
4011 Outlays from discretionary balances .....	58	113	16
4180 Budget authority, net (total) .....			
4190 Outlays, net (total) .....	58	113	16

Funds support the following six programs authorized under Public Law 115-123: Awards to Eligible Entities for Immediate Aid to Restart School Operations; Temporary Emergency Impact Aid for Displaced Students; Assistance to Local Educational Agencies Serving Homeless Children and Youth enrolled as a result of displacement by a covered disaster or emergency; Project School Emergency Response to Violence activities authorized under section 4631(b) of the Elementary and Secondary Education

Act, as amended; Emergency Assistance to Institutions of Higher Education (IHEs) and Students Attending IHEs from an area directly affected by a covered disaster or emergency; and payments to IHEs to help defray the unexpected expenses associated with enrolling students from IHEs at which operations have been disrupted by a covered disaster or emergency. Amounts in this schedule reflect balances that are spending out from prior-year appropriations.

## GENERAL FUND RECEIPT ACCOUNTS

(in millions of dollars)

	2024 actual	2025 est.	2026 est.
<b>Offsetting receipts from the public:</b>			
091-143500 General Fund Proprietary Interest Receipts, not Otherwise Classified .....	1	2	2
091-271810 Federal Family Education Loan Program, Negative Subsidies .....		706	
091-271830 Federal Family Education Loan Program, Downward Reestimates of Subsidies .....	2,339	9,073	
091-274130 College Housing and Academic Facilities Loan, Downward Reestimates of Subsidies .....	42	117	
091-278110 Federal Direct Student Loan Program, Negative Subsidies .....	885	1,398	1,892
091-278130 Federal Direct Student Loan Program, Downward Reestimates of Subsidies .....	1,683	10,439	
091-279430 TEACH Grant Program, Downward Reestimates of Subsidies .....	15	23	
091-279830 Health Education Assistance Loans, Downward Reestimates of Subsidies .....	13	2	
091-291500 Repayment of Loans, Capital Contributions, Higher Education Activities .....	520	285	155
091-322000 All Other General Fund Proprietary Receipts Including Budget Clearing Accounts .....	-346	8	8
General Fund Offsetting receipts from the public .....	5,152	22,053	2,057
<b>Intragovernmental payments:</b>			
091-388500 Undistributed Intragovernmental Payments and Receivables from Cancelled Accounts .....	71		
General Fund Intragovernmental payments .....	71		

## GENERAL PROVISIONS

*SEC. 301. No funds appropriated in this Act may be used to prevent the implementation of programs of voluntary prayer and meditation in the public schools.*

#### (TRANSFER OF FUNDS)

*SEC. 302. Not to exceed 1 percent of any discretionary funds (pursuant to the Balanced Budget and Emergency Deficit Control Act of 1985) which are appropriated for the Department of Education in this Act may be transferred between appropriations, but no such appropriation shall be increased by more than 3 percent by any such transfer: Provided, That the transfer authority granted by this section shall not be used to create any new program or to fund any project or activity for which no funds are provided in this Act: Provided further, That the Committees on Appropriations of the House of Representatives and the Senate are notified at least 15 days in advance of any transfer.*

*SEC. 303. Funds appropriated in this Act and consolidated for evaluation purposes under section 8601(c) of the ESEA shall be available from July 1, 2026, through September 30, 2027.*

*SEC. 304. (a) An institution of higher education that maintains an endowment fund supported with funds appropriated for title III or V of the HEA for fiscal year 2026 may use the income from that fund to award scholarships to students, subject to the limitation in section 331(c)(3)(B)(i) of the HEA. The use of such income for such purposes, prior to the enactment of this Act, shall be considered to have been an allowable use of that income, subject to that limitation.*

*(b) Subsection (a) shall be in effect until titles III and V of the HEA are reauthorized.*

*SEC. 305. Section 114(f) of the HEA (20 U.S.C. 1011c(f)) shall be applied by substituting "2026" for "2021".*

*SEC. 306. Section 458(a)(4) of the HEA (20 U.S.C. 1087h(a)) shall be applied by substituting "2026" for "2021".*

*SEC. 307. Funds appropriated in this Act under the heading "Student Aid Administration" may be available for payments for student loan servicing to an institution*

of higher education that services outstanding Federal Perkins Loans under part E of title IV of the Higher Education Act of 1965 (20 U.S.C. 1087aa et seq.).

SEC. 308. The Secretary may reserve not more than 0.5 percent from any amount made available in this Act for an HEA program, except for any amounts made available for subpart 1 of part A of title IV of the HEA, to carry out rigorous and independent evaluations and to collect and analyze outcome data for any program authorized by the HEA: Provided, That no funds made available in this Act for the "Student Aid Administration" account shall be subject to the reservation under this section: Provided further, That any funds reserved under this section shall be available through September 30, 2028: Provided further, That if, under any other provision of law, funds are authorized to be reserved or used for evaluation activities with respect to a program or project, the Secretary may also reserve funds for such program or project for the purposes described in this section so long as the total reservation of funds for such program or project does not exceed any statutory limits on such reservations: Provided further, That not later than 30 days prior to the initial obligation of funds reserved under this section, the Secretary shall submit to the Committees on Appropriations of the Senate and the House of Representatives, the Committee on Health, Education, Labor and Pensions of the Senate, and the Committee on Education and the Workforce of the House of Representatives a plan that identifies the source and amount of funds reserved under this section, the impact on program grantees if funds are withheld for the purposes of this section, and the activities to be carried out with such funds.

(INCLUDING TRANSFER OF FUNDS)

SEC. 309. Of the amounts appropriated in this Act for "Institute of Education Sciences", up to \$13,000,000 shall be available for the Secretary of Education ("the

Secretary") to provide support services to the Institute of Education Sciences (including, but not limited to information technology services, lease or procurement of office space, human resource services, financial management services, financial systems support, budget formulation and execution, legal counsel, equal employment opportunity services, physical security, facilities management, acquisition and contract management, grants administration and policy, and enterprise risk management): Provided, That the Secretary shall calculate the actual amounts obligated and expended for such support services by using a standard Department of Education methodology for allocating the cost of all such support services: Provided further, That the Secretary may transfer any amounts available for IES support services in excess of actual amounts needed for IES support services, as so calculated, to the "Program Administration" account from the "Institute of Education Sciences" account: Provided further, That in order to address any shortfall between amounts available for IES support services and amounts needed for IES support services, as so calculated, the Secretary may transfer necessary amounts to the "Institute of Education Sciences" account from the "Program Administration" account: Provided further, That the Committees on Appropriations of the House of Representatives and the Senate are notified at least 14 days in advance of any transfer made pursuant to this section.

SEC. 310. Section 401(b)(7)(A)(iii) of the Higher Education Act of 1965 (20 U.S.C. 1070a(b)(7)(A)(iii)) is amended by striking "\$2,170,000,000" and inserting "\$2,598,000,000".