

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

PUBLIC AND INDIAN HOUSING PROGRAMS

Federal Funds

TENANT-BASED RENTAL ASSISTANCE

For activities and assistance for the provision of tenant-based rental assistance authorized under the United States Housing Act of 1937, as amended (42 U.S.C. 1437 et seq.) (in this heading "the Act"), not otherwise provided for, \$28,756,000,000, to remain available until expended, which shall be available on October 1, 2024 (in addition to the \$4,000,000,000 previously appropriated under this heading that shall be available on October 1, 2024), and \$4,000,000,000, to remain available until expended, which shall be available on October 1, 2025: Provided, That of the sums appropriated under this heading—

(1) \$29,251,000,000 shall be available for renewals of expiring section 8 tenant-based annual contributions contracts (including renewals of enhanced vouchers under any provision of law authorizing such assistance under section 8(t) of the Act) and including renewal of other special purpose incremental vouchers: Provided, That notwithstanding any other provision of law, from amounts provided under this paragraph and any carryover, the Secretary for the calendar year 2025 funding cycle shall provide renewal funding for each public housing agency based on validated voucher management system (VMS) or successor system leasing and cost data for the prior calendar year and by applying an inflation factor as established by the Secretary, by notice published in the Federal Register, and by making any necessary adjustments for the costs associated with the first-time renewal of vouchers under this paragraph including tenant protection and Choice Neighborhoods vouchers: Provided further, That costs associated with any forgone increases in tenant rent payments due to the implementation of rent incentives as authorized pursuant to waivers or alternative requirements of the Jobs-Plus initiative as described under the heading "Self-Sufficiency Programs" shall be renewed: Provided further, That the Secretary shall, to the extent necessary to stay within the amount specified under this paragraph (except as otherwise modified under this paragraph), prorate each public housing agency's allocation otherwise established pursuant to this paragraph: Provided further, That except as provided in the following provisos, the entire amount specified under this paragraph (except as otherwise modified under this paragraph) shall be obligated to the public housing agencies based on the allocation and pro rata method described above: Provided further, That public housing agencies participating in the Moving to Work (MTW) demonstration shall be funded in accordance with the requirements of the MTW demonstration program or their MTW agreements, if any, and shall be subject to the same pro rata adjustments under the preceding provisos: Provided further, That the Secretary may perform a statutory offset of public housing agencies' calendar year 2025 allocations based on the excess amounts of public housing agencies' net restricted assets accounts, including HUD-held programmatic reserves (in accordance with VMS or successor system data in calendar year 2024 that is verifiable and complete), as determined by the Secretary: Provided further, That public housing agencies participating in the MTW demonstration shall also be subject to the statutory offset, as determined by the Secretary, from the agencies' calendar year 2025 funding allocation: Provided further, That the Secretary shall use any such offset amounts referred to in the preceding two provisos throughout the calendar year to prevent the termination of rental assistance for families as the result of insufficient funding, as determined by the Secretary; to avoid or reduce the proration of renewal funding allocations; and to enable public housing agencies operating their existing housing choice voucher programs with high utilization rates and a demonstrated capacity to serve additional families, as determined by the Secretary, to assist more families: Provided further, That the Secretary may also reallocate authorized units from public housing agencies with a history of significant under-leasing and utilization to public housing agencies that meet the requirements of the previous proviso to receive funds to assist more families and that have under lease all, or nearly all, of their authorized units: Provided further, That such reallocations shall be made in accordance with terms and conditions established by the Secretary by notice: Provided further, That the Secretary may utilize unobligated balances, including recaptures and carryover, remaining from amounts made available under this heading in prior Acts (excluding special purpose vouchers, but including amounts previously made available for the Mainstream program), notwithstanding the purposes for which such amounts were appropriated, to avoid or reduce the proration of renewal funding allocations: Provided further, That amounts repurposed under this heading that were previously designated by the Congress as an emergency requirement pursuant to a concurrent resolution on the budget or the Balanced Budget and Emergency Deficit Control Act of 1985 are designated by the Congress as an emergency requirement pursuant to section 251(b)(2)(A)(i) of the Balanced Budget and Emergency Deficit Control Act of 1985: Provided further, That such amounts shall be available only if the President designates such amounts as an emergency requirement pursuant to section 251(b)(2)(A): Provided further, That up to \$200,000,000 shall be available only:

(A) for adjustments in the allocations for public housing agencies, after application for an adjustment by a public housing agency that experienced a significant increase, as determined by the Secretary, in renewal costs of vouchers resulting from unforeseen circumstances or from portability under section 8(r) of the Act;

(B) for vouchers that were not in use during the previous 12-month period in order to be available to meet a commitment pursuant to section 8(o)(13) of the Act, or an adjustment for a funding obligation not yet expended in the previous calendar year for a MTW-eligible activity to develop affordable housing for an agency added to the MTW demonstration under the expansion authority provided in section 239 of the Transportation, Housing and Urban Development, and Related Agencies Appropriations Act, 2016 (division L of Public Law 114-113);

(C) for adjustments for costs associated with HUD-Veterans Affairs Supportive Housing (HUD-VASH) vouchers;

(D) for public housing agencies that despite taking reasonable cost savings measures, as determined by the Secretary, would otherwise be required to terminate rental assistance for families as a result of insufficient funding;

(E) for adjustments in the allocations for public housing agencies that—

(i) are leasing a lower-than-average percentage of their authorized vouchers,

(ii) have low amounts of budget authority in their net restricted assets accounts and HUD-held programmatic reserves, relative to other agencies, and

(iii) are not participating in the Moving to Work demonstration, to enable such agencies to lease more vouchers;

(F) for withheld payments in accordance with section 8(o)(8)(A)(ii) of the Act for months in the previous calendar year that were subsequently paid by the public housing agency after the agency's actual costs were validated;

(G) for public housing agencies that have experienced increased costs or loss of units in an area for which the President declared a disaster under title IV of the Robert T. Stafford Disaster Relief and Emergency Assistance Act (42 U.S.C. 5170 et seq.); and

(H) for adjustments for costs associated with Mainstream vouchers:

Provided further, That the Secretary shall allocate amounts under the preceding proviso based on need, as determined by the Secretary: Provided further, That of the total amount provided under this paragraph, up to \$50,000,000 shall be available to supplement funds transferred from the heading "Public Housing Fund" to fund contracts for properties converting from assistance pursuant to Section 9 of the Act under the heading "Rental Assistance Demonstration" in title II of the Transportation, Housing and Urban Development, and Related Agencies Appropriations Act, 2012 (division C of Public Law 112-55) to further long-term financial stability and promote the energy or water efficiency, climate resilience, or preservation of such properties: Provided further, That the amounts under the previous proviso may also be available, without additional competition, for cooperative agreements with Participating Administrative Entities that have been previously or newly selected under section 513(b) of the Multifamily Assisted Housing Reform and Affordability Act of 1997 (42 U.S.C. 1437f note) (MAHRAA) to provide direct support, including carrying out due diligence and underwriting functions for owners and for technical assistance activities, on conditions established by the Secretary for small properties and owners entering into any conversion contract under the First Component: Provided further, That the Secretary may establish a demonstration program to continue through fiscal year 2028 at a limited number of public housing agencies in difficult rental markets, as determined by the Secretary, for the purpose of testing whether the provision of additional assistance to facilitate leasing increases the ability of families participating in the program to lease a unit: Provided further, That amounts made available under this paragraph in this and prior Acts to public housing agencies participating in such demonstration program shall be available for making utility and security deposit assistance payments (including last month's rent) and other costs consistent with the terms of the demonstration, in addition to the purposes for which such funds were appropriated and obligated and in addition to amounts for administrative and other expenses otherwise available for such payments and costs: Provided further, That any such utility or security deposit payments returned to the public housing agency, including any interest earned while such amounts were held by the owner, shall be available only for future housing assistance payment expenses (including eligible uses during the term of the demonstration):

(2) \$300,000,000 shall be available for section 8 rental assistance for relocation and replacement of housing units that are demolished or disposed of pursuant to section 18 of the Act, conversion of section 23 projects to assistance under section 8, relocation of witnesses (including victims of violent crimes) in connection with efforts to combat crime in public and assisted housing pursuant to a request from a law enforcement or prosecution agency, enhanced vouchers under any provision of law authorizing such assistance under section 8(t) of the Act, Choice Neighborhood vouchers, mandatory and voluntary conversions, and tenant protection assistance including replacement and relocation assistance or for project-based assistance to prevent the displacement of unassisted elderly tenants currently residing in section 202 properties financed between 1959 and 1974 that are refinanced pursuant to Public Law 106-569, as amended, or under the authority as provided under this Act: Provided, That the Secretary may reprogram amounts made available under this paragraph to utilize such amounts to avoid or reduce the proration of renewal funding allocations under paragraph (1) under this heading: Provided further, That up to \$20,000,000 of the amounts made available under this paragraph may be used to provide replacement tenant protection assistance to low-income tenants assisted under section 521 of title V of the Housing Act of 1949 (42 U.S.C. 1471 et seq.), upon the determination and referral by the Secretary of the Department of Agriculture that section 521 assistance is no longer available to protect such tenants due to maturity, prepayment, or foreclosure of loans under section 514 or section 515 of such Act (42 U.S.C. 1484 and 1485): Provided further, That when a public housing development is submitted for demolition or disposition under section 18 of the Act, the Secretary may provide section 8 rental assistance when the units pose an imminent health and safety risk to residents: Provided further, That the Secretary may provide section 8 rental assistance from amounts made available under this paragraph for units assisted under a project-based subsidy contract funded under the "Project-Based Rental Assistance" heading under this title where the owner has received a Notice of Default and the units pose an imminent health and safety risk to residents: Provided further, That of the amounts made available under this paragraph, no less than \$5,000,000 may be available to provide tenant protection assistance, not otherwise provided under this paragraph, to residents residing in low vacancy areas and who may have to pay rents greater than 30 percent of household income, as the result of: (A) the maturity of a HUD-insured, HUD-held or section 202 loan that requires the permission of the Secretary prior to loan prepayment; (B) the expiration of a rental assistance contract for which the tenants are not eligible for enhanced voucher or tenant protection assistance under existing law; or (C) the expiration of affordability restrictions accompanying a mortgage or preserva-

TENANT BASED RENTAL ASSISTANCE—Continued

tion program administered by the Secretary: Provided further, That such tenant protection assistance made available under the preceding proviso may be provided under the authority of section 8(t) or section 8(o)(13) of the Act: Provided further, That any tenant protection voucher made available from amounts under this paragraph shall not be reissued by any public housing agency, except the replacement vouchers as defined by the Secretary by notice, when the initial family that received any such voucher no longer receives such voucher, and the authority for any public housing agency to issue any such voucher shall cease to exist: Provided further, That the Secretary may only provide replacement vouchers for units that were occupied within the previous 24 months that cease to be available as assisted housing, subject only to the availability of funds;

(3) \$2,964,000,000 shall be available for administrative and other expenses of public housing agencies in administering the section 8 tenant-based rental assistance program, of which up to \$30,000,000 shall be available to the Secretary to allocate to public housing agencies that need additional funds to administer their section 8 programs, including fees associated with section 8 tenant protection rental assistance, the administration of disaster related vouchers, HUD-VASH vouchers, and other special purpose incremental vouchers: Provided, That no less than \$2,934,000,000 of the amount provided in this paragraph shall be allocated to public housing agencies for the calendar year 2025 funding cycle based on section 8(q) of the Act (and related Appropriation Act provisions) as in effect immediately before the enactment of the Quality Housing and Work Responsibility Act of 1998 (Public Law 105-276): Provided further, That if the amounts made available under this paragraph are insufficient to pay the amounts determined under the preceding proviso, the Secretary may decrease the amounts allocated to agencies by a uniform percentage applicable to all agencies receiving funding under this paragraph or may, to the extent necessary to provide full payment of amounts determined under the preceding proviso, utilize unobligated balances, including recaptures and carryover, remaining from funds appropriated under this heading from prior fiscal years, excluding special purpose vouchers, notwithstanding the purposes for which such amounts were appropriated: Provided further, That all public housing agencies participating in the MTW demonstration shall be funded in accordance with the requirements of the MTW demonstration program or their MTW agreements, if any, and shall be subject to the same uniform percentage decrease as under the preceding proviso: Provided further, That amounts provided under this paragraph shall be only for activities related to the provision of tenant-based rental assistance authorized under section 8, including related development activities;

(4) Of the amounts provided under paragraph (1), up to \$5,000,000 shall be available for rental assistance and associated administrative fees for Tribal HUD-VASH to serve Native American veterans that are homeless or at-risk of homelessness living on or near a reservation or other Indian areas: Provided, That such amount shall be made available for renewal grants to recipients that received assistance under prior Acts under the Tribal HUD-VASH program: Provided further, That the Secretary shall be authorized to specify criteria for renewal grants, including data on the utilization of assistance reported by grant recipients: Provided further, That such assistance shall be administered in accordance with program requirements under the Native American Housing Assistance and Self-Determination Act of 1996 and modeled after the HUD-VASH program: Provided further, That the Secretary shall be authorized to waive, or specify alternative requirements for any provision of any statute or regulation that the Secretary administers in connection with the use of funds made available under this paragraph (except for requirements related to fair housing, nondiscrimination, labor standards, and the environment), upon a finding by the Secretary that any such waivers or alternative requirements are necessary for the effective delivery and administration of such assistance: Provided further, That grant recipients shall report to the Secretary on utilization of such rental assistance and other program data, as prescribed by the Secretary: Provided further, That the Secretary may reallocate, as determined by the Secretary, amounts returned or re-captured from awards under the Tribal HUD-VASH program under prior Acts to existing recipients under the Tribal HUD-VASH program;

(5) \$241,000,000 shall be available for new incremental voucher assistance under section 8(o) of the Act to be allocated pursuant to a method, as determined by the Secretary, which may include a formula that may include such factors as severe cost burden, overcrowding, substandard housing for very low-income renters, homelessness, and administrative capacity, where such allocation method shall include both rural and urban areas: Provided, That the Secretary may specify additional terms and conditions to ensure that public housing agencies provide vouchers for use by survivors of domestic violence, dating violence, sexual assault, stalking, or human trafficking, or individuals and families who are homeless, as defined in section 103(a) of the McKinney-Vento Homeless Assistance Act (42 U.S.C. 11302(a)), or at risk of homelessness, as defined in section 401(1) of such Act (42 U.S.C. 11360(1));

and

(6) the Secretary shall separately track all special purpose vouchers funded under this heading: Provided, That upon turnover, special purpose vouchers issued pursuant to section 811 of the Cranston-Gonzalez National Affordable Housing Act (42 U.S.C. 8013) funded under this or any other heading in this or prior Acts, shall be provided to non-elderly persons with disabilities:

Provided further, That the Secretary may waive, or specify alternative requirements for, any provision of any statute or regulation that the Secretary administers in connection with the use of funds (including upon renewal) made available for the demonstration to facilitate leasing under paragraph (1), for the Mainstream program, for special purpose vouchers for non-elderly disabled families, and for the family unification program (including the Foster Youth to Independence program) in this and prior Acts (except for requirements related to fair housing, nondiscrimination, labor standards, and the environment), upon a finding by the Secretary that any such waivers or alternative requirements are necessary for the effective delivery and administration of voucher assistance in such respective programs: Provided further, That of the amounts made available under this heading, \$5,289,210,000 is designated by the Congress as being for an emergency requirement pursuant to section 251(b)(2)(A)(i)

of the Balanced Budget and Emergency Deficit Control Act of 1985: Provided further, That such amount shall be available only if the President designates such amount as an emergency requirement pursuant to such section 251(b)(2)(A)(i).

Note.—A full-year 2024 appropriation for this account was not enacted at the time the Budget was prepared; therefore, the Budget assumes this account is operating under the Continuing Appropriations Act, 2024 and Other Extensions Act (Division A of Public Law 118-15, as amended). The amounts included for 2024 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

Identification code 086-0302-0-1-604	2023 actual	2024 est.	2025 est.
Obligations by program activity:			
0001 Tenant Protection	141	543	300
0002 Administrative Fees	2,766	3,074	2,964
0006 Contract Renewals	26,437	26,900	29,246
0007 Rental Assistance Demonstration	48	38	35
0008 Veterans Affairs Supportive Housing Vouchers	42	139	.....
0013 Section 811 Mainstream Vouchers	717	631	.....
0014 Family Unification Program	19	78	.....
0015 Tribal HUD VASH	10	11	5
0016 Family Mobility Demonstration .....	.....	5	.....
0019 Homeless Vouchers - Domestic Violence	43	.....	.....
0020 Contract Renewals - (ARP Act)	430	935	962
0021 Administrative Fees - (ARP Act)	20	.....	.....
0023 Mobility Services .....	.....	25	.....
0024 Incremental Vouchers	51	51	241
0029 Rental Assistance Demonstration for Section 202	2	2	2
0900 Total new obligations, unexpired accounts (object class 41.0)	30,726	32,432	33,755
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	4,709	4,293	2,141
1001 Discretionary unobligated balance brought fwd, Oct 1	1,184	.....	.....
1020 Adjustment of unobligated bal brought forward, Oct 1	-17	.....	.....
1021 Recoveries of prior year unpaid obligations	21	.....	.....
1033 Recoveries of prior year paid obligations	17	.....	.....
1070 Unobligated balance (total)	4,730	4,293	2,141
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	26,253	26,253	28,756
1121 Appropriations transferred from other acct [086-0320]	2	2	2
1121 Appropriations transferred from other acct [086-0481]	49	25	35
1131 Unobligated balance of appropriations permanently reduced	-15	.....	.....
1160 Appropriation, discretionary (total)	26,289	26,280	28,793
Advance appropriations, discretionary:			
1170 Advance appropriation	4,000	4,000	4,000
1900 Budget authority (total)	30,289	30,280	32,793
1930 Total budgetary resources available	35,019	34,573	34,934
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	4,293	2,141	1,179
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	7,484	8,630	10,260
3001 Adjustments to unpaid obligations brought forward, Oct 1	17	.....	.....
3010 New obligations, unexpired accounts	30,726	32,432	33,755
3020 Outlays (gross)	-29,576	-30,802	-33,002
3040 Recoveries of prior year unpaid obligations, unexpired	-21	.....	.....
3050 Unpaid obligations, end of year	8,630	10,260	11,013
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	7,501	8,630	10,260
3200 Obligated balance, end of year	8,630	10,260	11,013
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	30,289	30,280	32,793
Outlays, gross:			
4010 Outlays from new discretionary authority	23,453	24,539	26,540
4011 Outlays from discretionary balances	5,383	5,271	5,531
4020 Outlays, gross (total)	28,836	29,810	32,071
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4033 Non-Federal sources	-17	.....	.....
Additional offsets against gross budget authority only:			
4053 Recoveries of prior year paid obligations, unexpired accounts	17	.....	.....
4070 Budget authority, net (discretionary)	30,289	30,280	32,793
4080 Outlays, net (discretionary)	28,819	29,810	32,071

Mandatory:			
Outlays, gross:			
4101	Outlays from mandatory balances	740	992
4180	Budget authority, net (total)	30,289	30,280
4190	Outlays, net (total)	29,559	30,802
		32,793	33,002

The Budget provides \$32.8 billion for the Tenant-Based Rental Assistance (TBRA) program (also known as the Housing Choice Voucher program), which is the Federal Government's largest income-targeted rental assistance program. The program currently provides housing assistance to approximately 2.3 million extremely low-to very low-income families to rent decent, safe, and sanitary housing in the private market. About 2,100 state and local Public Housing Authorities (PHAs) administer the Housing Choice Voucher program.

The Budget provides \$29.3 billion in contract renewals and assumes PHAs use \$963 million from reserves, to continue to assist families in calendar year 2025. This includes \$50 million for the Rental Assistance Demonstration to further long-term financial stability and promote the energy or water efficiency, climate resilience, or preservation of properties that convert to Project-Based Vouchers. This also includes renewals of amounts previously made available for the Mainstream program.

The Budget also requests the following: \$3.0 billion in PHA administrative fees to support core functions such as admitting households, conducting housing quality inspections, and completing tenant income certifications; \$300 million for tenant protection vouchers, which are provided to families who may have to relocate due to actions beyond their control, such as a public housing demolition or redevelopment, and when private owners of multi-family developments choose to leave the project-based program or convert to long-term Section 8 contracts, including up to \$20 million that may be used to assist low-income tenants referred by the Secretary of the Department of Agriculture (USDA) when section 521 assistance is no longer available to protect tenants due to the maturity, prepayment, or foreclosure of a section 514 or 515 loan, as part of the Budget's proposal to decouple USDA section 521 rental assistance from section 514 or 515 mortgage loans; and up to \$5 million for the renewal of vouchers by Tribes under the Tribal Housing and Department of Housing and Urban Development and Department of Veterans Affairs Supportive Housing program, to serve Native American veterans who are homeless or at risk of homelessness and living in and around designated tribal areas.

In addition, the Budget includes \$241 million for new incremental vouchers for 20,000 additional households, including those who are experiencing or at risk of homelessness or fleeing or attempting to flee domestic violence, dating violence, sexual assault, stalking, or human trafficking.

TENANT BASED RENTAL ASSISTANCE

(Legislative proposal, subject to PAYGO)

The Budget provides \$22.3 billion in mandatory funding to create new housing voucher programs for youth aging out of foster care and extremely low-income (ELI) veterans, two populations that are particularly vulnerable to homelessness. More specifically, the Budget proposes \$9.2 billion for all 20,000 youth aging out of foster care annually, and proposes \$13.1 billion to pave a path to guaranteed assistance for the estimated 400,000 ELI veteran families who have served the Nation and are in need.

HOUSING CERTIFICATE FUND (INCLUDING CANCELLATIONS)

Unobligated balances, including recaptures and carryover, remaining from funds appropriated to the Department of Housing and Urban Development under this heading, the heading "Annual Contributions for Assisted Housing" and the heading "Project-Based Rental Assistance", for fiscal year 2025 and prior years may be used for renewal of or amendments to section 8 project-based contracts and for performance-based contract administrators, notwithstanding the purposes for which such funds were appropriated: Provided, That any obligated balances of contract authority from fiscal year 1974 and prior fiscal years that have been terminated are hereby permanently cancelled: Provided further, That amounts heretofore recaptured, or recaptured during the current fiscal year, from section 8 project-based contracts from source years fiscal year 1975 through fiscal year 1987 are hereby permanently cancelled, and an amount of additional new budget authority, equivalent to the amount permanently cancelled is hereby appropriated, to remain available until expended, for the purposes set forth under this heading, in addition to amounts otherwise available.

Note.—A full-year 2024 appropriation for this account was not enacted at the time the Budget was prepared; therefore, the Budget assumes this account is operating under the Continuing Appropriations Act, 2024 and Other Extensions Act (Division A of Public Law 118-15, as amended). The amounts included for 2024 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

Identification code	2023 actual	2024 est.	2025 est.
Obligations by program activity:			
0002 Contract Administrators	75	6	1
0900 Total new obligations, unexpired accounts (object class 41.0)	75	6	1

Budgetary resources:			
Unobligated balance:			
1000	Unobligated balance brought forward, Oct 1	81	7
1021	Recoveries of prior year unpaid obligations	2	.....
1029	Other balances withdrawn to Treasury	-1	.....
1070	Unobligated balance (total)	82	7

Budget authority:			
Appropriations, discretionary:			
1100	Appropriation .....	.....	2
1131	Unobligated balance of appropriations permanently reduced (HCF funds) .....	.....	-2
1930	Total budgetary resources available	82	7
1941	Memorandum (non-add) entries: Unexpired unobligated balance, end of year	7	1

Change in obligated balance:			
Unpaid obligations:			
3000	Unpaid obligations, brought forward, Oct 1	12	61
3010	New obligations, unexpired accounts	75	6
3020	Outlays (gross)	-24	-67
3040	Recoveries of prior year unpaid obligations, unexpired	-2	.....
3050	Unpaid obligations, end of year	61	.....
3100	Memorandum (non-add) entries: Obligated balance, start of year	12	61
3200	Obligated balance, end of year	61	.....

Budget authority and outlays, net:			
Discretionary:			
4011	Outlays from discretionary balances	24	67
4180	Budget authority, net (total) .....	.....	1
4190	Outlays, net (total)	24	67

The Housing Certificate Fund retains and recovers balances from prior year appropriations and uses those balances to support Project-Based Rental Assistance (PBRA) contract renewals, amendments, and administration.

PUBLIC HOUSING CAPITAL FUND

Program and Financing (in millions of dollars)

Identification code 086-0304-0-1-604	2023 actual	2024 est.	2025 est.
Obligations by program activity:			
0001 Capital Grants (Modernization) .....	.....	8	.....
0008 Financial and Physical Assessment Support	1	.....	.....
0011 Safety and Security	1	.....	.....
0012 Lead-Based Paint Hazards	7	.....	.....
0900 Total new obligations, unexpired accounts (object class 41.0)	9	8	.....

Budgetary resources:			
Unobligated balance:			
1000	Unobligated balance brought forward, Oct 1	13	8
1001	Discretionary unobligated balance brought fwd, Oct 1	9	.....
1020	Adjustment of unobligated bal brought forward, Oct 1	-1	.....
1021	Recoveries of prior year unpaid obligations	6	.....
1033	Recoveries of prior year paid obligations	1	.....
1070	Unobligated balance (total)	19	8
1930	Total budgetary resources available	19	8
1940	Memorandum (non-add) entries: Unobligated balance expiring	-2	.....
1941	Unexpired unobligated balance, end of year	8	.....

Identification code	2023 actual	2024 est.	2025 est.
Obligations by program activity:			
0002 Contract Administrators	75	6	1
0900 Total new obligations, unexpired accounts (object class 41.0)	75	6	1
Budget authority:			
0001 Capital Grants (Modernization)	2,301	1,208	819
0008 Financial and Physical Assessment Support	1	.....	.....
0010 New Obligations, unexpired accounts	9	8	.....
0020 Outlays (gross)	-1,087	-397	-421
0040 Recoveries of prior year unpaid obligations, unexpired	-6	.....	.....
0041 Recoveries of prior year unpaid obligations, expired	-10	.....	.....
0050 Unpaid obligations, end of year	1,208	819	398
0051 Memorandum (non-add) entries:	.....	.....	.....
0100 Obligated balance, start of year	2,302	1,208	819
0200 Obligated balance, end of year	1,208	819	398
Budget authority and outlays, net:			
0401 Outlays from discretionary balances	1,087	397	421

PUBLIC HOUSING CAPITAL FUND—Continued
Program and Financing—Continued

Identification code 086-0304-0-1-604	2023 actual	2024 est.	2025 est.
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
Non-Federal sources	-1	.....	.....
Additional offsets against gross budget authority only:			
Recoveries of prior year paid obligations, unexpired accounts	1	.....	.....
Additional offsets against budget authority only (total)	1	.....	.....
4080 Outlays, net (discretionary)	1,086	397	421
4180 Budget authority, net (total) .....	.....	.....	.....
4190 Outlays, net (total)	1,086	397	421

The Consolidated Appropriations Act, 2021 (P.L. 116-260) combined the Public Housing Capital Fund and the Public Housing Operating Fund into the new Public Housing Fund. The Public Housing Capital Fund continues to make obligations and outlays from funds appropriated before 2021.

PUBLIC HOUSING OPERATING FUND
Program and Financing (in millions of dollars)

Identification code 086-0163-0-1-604	2023 actual	2024 est.	2025 est.
Obligations by program activity:			
0001 PH Formula Grants .....	.....	3	.....
0900 Total new obligations, unexpired accounts (object class 41.0) .....	.....	3	.....
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	3	3	.....
1930 Total budgetary resources available	3	3	.....
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	3	.....	.....
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	68	48	3
3001 Adjustments to unpaid obligations brought forward, Oct 1	1	.....	.....
3010 New obligations, unexpired accounts .....	.....	3	.....
3020 Outlays (gross)	-20	-48	-3
3041 Recoveries of prior year unpaid obligations, expired	-1	.....	.....
3050 Unpaid obligations, end of year	48	3	.....
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	69	48	3
3200 Obligated balance, end of year	48	3	.....
Budget authority and outlays, net:			
Discretionary:			
Outlays, gross:			
4011 Outlays from discretionary balances	20	48	3
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
Non-Federal sources	-1	.....	.....
Additional offsets against gross budget authority only:			
4052 Offsetting collections credited to expired accounts	1	.....	.....
Additional offsets against budget authority only (total)	1	.....	.....
4080 Outlays, net (discretionary)	19	48	3
4180 Budget authority, net (total) .....	.....	.....	.....
4190 Outlays, net (total)	19	48	3

The Consolidated Appropriations Act, 2021 (P.L. 116-260) combined the Public Housing Capital Fund and the Public Housing Operating Fund into the new Public Housing Fund. The Public Housing Operating Fund continues to make obligations and outlays from funds appropriated before 2021.

PUBLIC HOUSING FUND

For 2025 payments to public housing agencies for the operation and management of public housing, as authorized by section 9(e) of the United States Housing Act of 1937 (42 U.S.C. 1437g(e)) (the "Act"), and to carry out capital and management activities for public housing agencies, as authorized under section 9(d) of the Act (42 U.S.C. 1437g(d)), \$8,540,000,000, to remain available until September 30, 2028: Provided, That of the sums appropriated under this heading—

(1) \$5,050,000,000 shall be available for the Secretary to allocate pursuant to the Operating Fund formula at part 990 of title 24, Code of Federal Regulations, for 2025 payments: Provided, That the amount of any forgone increases in tenant rent payments due to the implementation of rent incentives as authorized pursuant to waivers or alternative requirements of the Jobs-Plus initiative as described under the heading "Self-Sufficiency Programs" shall be factored into the PHA's general operating fund eligibility pursuant to such formula;

(2) \$178,000,000 shall be available for the Secretary to allocate pursuant to a need-based application process notwithstanding section 203 of this title and not subject to such Operating Fund formula to public housing agencies that experience, or are at risk of, financial shortfalls, as determined by the Secretary: Provided, That after all such shortfall needs are met, the Secretary may distribute any remaining funds to all public housing agencies on a pro-rata basis pursuant to such Operating Fund formula;

(3) \$3,200,000,000 shall be available for the Secretary to allocate pursuant to the Capital Fund formula at section 905.400 of title 24, Code of Federal Regulations: Provided, That for funds described under this paragraph, the limitation in section 9(g)(1) of the Act shall be 25 percent: Provided further, That the Secretary may waive the limitation in the preceding proviso to allow public housing agencies to fund activities authorized under section 9(e)(1)(C) of the Act: Provided further, That the Secretary shall notify public housing agencies requesting waivers under the preceding proviso if the request is approved or denied within 14 calendar days of submitting the request: Provided further, That from the funds made available under this paragraph, the Secretary shall provide bonus awards in fiscal year 2025 to public housing agencies that are designated high performers;

(4) \$30,000,000 shall be available for the Secretary to make grants, notwithstanding section 203 of this title, to public housing agencies for emergency capital needs, including safety and security measures necessary to address crime and drug-related activity, as well as needs resulting from unforeseen or unpreventable emergencies and natural disasters excluding Presidential declared emergencies and natural disasters under the Robert T. Stafford Disaster Relief and Emergency Act (42 U.S.C. 5121 et seq.) occurring in fiscal year 2025: Provided, That of the amount made available under this paragraph, not less than \$10,000,000 shall be for safety and security measures: Provided further, That in addition to the amount in the preceding proviso for such safety and security measures, any amounts that remain available, after all applications received on or before September 30, 2026, for emergency capital needs have been processed, shall be allocated to public housing agencies for such safety and security measures;

(5) \$67,000,000 shall be available for competitive grants to public housing agencies to evaluate and reduce residential health hazards in public housing, including lead-based paint (by carrying out the activities of risk assessments, abatement, and interim controls, as those terms are defined in section 1004 of the Residential Lead-Based Paint Hazard Reduction Act of 1992 (42 U.S.C. 4851b)), carbon monoxide, mold, radon, and fire safety: Provided, That for purposes of environmental review, a grant under this paragraph shall be considered funds for projects or activities under title I of the Act for purposes of section 26 of the Act (42 U.S.C. 1437x) and shall be subject to the regulations implementing such section; and

(6) \$15,000,000 shall be available to support the costs of administrative and judicial receiverships and for competitive grants to PHAs in receivership, designated troubled or substandard, or otherwise at risk, as determined by the Secretary, for costs associated with public housing asset improvement, in addition to other amounts for that purpose provided under any heading under this title:

Provided further, That notwithstanding any other provision of law or regulation, during fiscal year 2025, the Secretary of Housing and Urban Development may not delegate to any Department official other than the Deputy Secretary and the Assistant Secretary for Public and Indian Housing any authority under paragraph (2) of section 9(j) of the Act regarding the extension of the time periods under such section: Provided further, That for purposes of such section 9(j), the term "obligate" means, with respect to amounts, that the amounts are subject to a binding agreement that will result in outlays, immediately or in the future: Provided further, That the Secretary may authorize a public housing agency with at least one property with a low physical inspection score to use operating reserve funds or any amounts allocated to such agency pursuant to the Operating Fund formula from amounts made available in this and prior Acts for any eligible activities under sections 9(d)(1) of the United States Housing Act of 1937 (42 U.S.C. 1437g(d)(1)) under such conditions or criteria as established by the Secretary, including that such use would not put such agency at risk of financial shortfall: Provided further, That amounts made available pursuant to paragraphs (4), (5), and (6) under this heading in prior Acts that remain unobligated as of the date of enactment of this Act may be used to support additional need-based awards under paragraph (2) for calendar year 2025.

Note.—A full-year 2024 appropriation for this account was not enacted at the time the Budget was prepared; therefore, the Budget assumes this account is operating under the Continuing Appropriations Act, 2024 and Other Extensions Act (Division A of Public Law 118-15, as amended). The amounts included for 2024 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

Identification code 086-0481-0-1-604	2023 actual	2024 est.	2025 est.
Obligations by program activity:			
0001 Operating Formula Grants	5,050	5,089	5,020
0002 Shortfall Prevention	25	25	178
0003 Capital Formula Grants	3,192	3,180	3,170
0004 Emergency and Disaster Grants	15	20	20
0005 Emergency and Disaster Grants (Receivership and Monitor)	70	20	.....
0006 Safety and Security Grants	10	10	10
0007 Lead-Based Paint Hazards Grants	36	25	.....
0008 Healthy Homes Grants	115	40	67

0009	Financial and Physical Assessment	28	50	.....
0010	Administrative & Judicial Receivership, Grants to Troubled PHAs	29	15	15
0900	Total new obligations, unexpired accounts (object class 41.0)	8,570	8,474	8,480

Budgetary resources:

	Unobligated balance:			
1000	Unobligated balance brought forward, Oct 1	724	590	590
1001	Discretionary unobligated balance brought fwd, Oct 1	724	.....	.....
1020	Adjustment of unobligated bal brought forward, Oct 1	−4	.....	.....
1021	Recoveries of prior year unpaid obligations	12	.....	.....
1033	Recoveries of prior year paid obligations	4

1070	Unobligated balance (total)	736	590	590
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Budget authority:

	Appropriations, discretionary:			
1100	Appropriation	8,514	8,514	8,540
1120	Appropriations transferred to other acct [086–0302]	−49	−25	−35
1120	Appropriations transferred to other acct [086–0303]	−41	−15	−25
1160	Appropriation, discretionary (total)	8,424	8,474	8,480
1930	Total budgetary resources available	9,160	9,064	9,070

Memorandum (non-add) entries:

1941	Unexpired unobligated balance, end of year	590	590	590
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Change in obligated balance:

	Unpaid obligations:			
3000	Unpaid obligations, brought forward, Oct 1	5,669	7,140	8,361
3001	Adjustments to unpaid obligations brought forward, Oct 1	4	.....	.....
3010	New obligations, unexpired accounts	8,570	8,474	8,480
3020	Outlays (gross)	−7,091	−7,253	−8,403
3040	Recoveries of prior year unpaid obligations, unexpired	−12	.....	.....
3050	Unpaid obligations, end of year	7,140	8,361	8,438

Memorandum (non-add) entries:

3100	Obligated balance, start of year	5,673	7,140	8,361
3200	Obligated balance, end of year	7,140	8,361	8,438

Budget authority and outlays, net:

	Discretionary:			
4000	Budget authority, gross	8,424	8,474	8,480
	Outlays, gross:			
4010	Outlays from new discretionary authority	4,057	3,822	3,891
4011	Outlays from discretionary balances	3,034	3,431	4,512
4020	Outlays, gross (total)	7,091	7,253	8,403
	Offsets against gross budget authority and outlays:			
4033	Offsetting collections (collected) from:			
	Non-Federal sources	−4	.....	.....
	Additional offsets against gross budget authority only:			
4053	Recoveries of prior year paid obligations, unexpired accounts	4	.....	.....
4070	Budget authority, net (discretionary)	8,424	8,474	8,480
4080	Outlays, net (discretionary)	7,087	7,253	8,403
4180	Budget authority, net (total)	8,424	8,474	8,480
4190	Outlays, net (total)	7,087	7,253	8,403

Summary of Budget Authority and Outlays (in millions of dollars)

		2023 actual	2024 est.	2025 est.
Enacted/requested:				
	Budget Authority	8,424	8,474	8,480
	Outlays	7,087	7,253	8,403
Legislative proposal, subject to PAYGO:	Budget Authority			7,500
Total:	Budget Authority	8,424	8,474	15,980
	Outlays	7,087	7,253	8,403

The Budget provides \$8,540 billion for the Public Housing Fund to carry out capital and management activities in the Public Housing program. The Budget allocates \$5.1 billion to Public Housing Agencies (PHAs) for the costs of operating public housing. The Budget includes \$178 million for need-based assistance to PHAs that are at risk of financial shortfalls. The Budget also allocates \$3.2 billion to PHAs for capital needs and modernization. The Budget includes \$30 million available to PHAs for emergency capital needs resulting from emergencies and natural disasters, which includes \$10 million for safety and security measures necessary to address crime and drug-related activity. The Budget includes \$67 million for competitive grants to PHAs to evaluate and reduce lead-based paint hazards and other health hazards in public housing, including fire safety, carbon monoxide, radon, and mold. The Budget includes \$15 million to support the costs of administrative and judicial receiverships and for competitive grants to PHAs in receivership, designated troubled or substandard, or otherwise at risk, for costs associated with public housing asset improvement. The Budget has moved the Financial and Physical Assessments function to a separate account, Operational Performance Evaluation and Risk Assessments (OPERA), to provide a single, unified account that funds all HUD inspections.

PUBLIC HOUSING FUND
(Legislative proposal, subject to PAYGO)

Program and Financing (in millions of dollars)

Identification code 086–0481–4–1–604	2023 actual	2024 est.	2025 est.
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Obligations by program activity:			
0001	Public Housing Capital Investments

0900	Total new obligations, unexpired accounts (object class 41.0)
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Budgetary resources:			
	Budget authority:		
	Appropriations, mandatory:		
1200	Appropriation

1930	Total budgetary resources available
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1941	Memorandum (non-add) entries:		
	Unexpired unobligated balance, end of year

	4,500
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Change in obligated balance:			
	Unpaid obligations:		

3010	New obligations, unexpired accounts
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3050	Unpaid obligations, end of year
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3200	Memorandum (non-add) entries:		
	Obligated balance, end of year

	3,000
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Budget authority and outlays, net:			
	Mandatory:		

4090	Budget authority, gross
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4180	Budget authority, net (total)
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4190	Outlays, net (total)
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	7,500
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	7,500
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The Budget provides \$7.5 billion in mandatory funding to support the modernization of the Public Housing stock.

Identification code 086–0484–0–1–604	2023 actual	2024 est.	2025 est.
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Obligations by program activity:			
0001	Operational Performance Evaluation and Risk Assessment (OPERA)

	50
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0900	Total new obligations, unexpired accounts (object class 25.2)
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Budgetary resources:			
	Budget authority:		

	Appropriations, discretionary:		
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1100	Appropriation
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1930	Total budgetary resources available
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	50
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Change in obligated balance:			
	Unpaid obligations:		

3010	New obligations, unexpired accounts
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3050	Unpaid obligations, end of year
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3200	Memorandum (non-add) entries:		
	Obligated balance, end of year

	30
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Budget authority and outlays, net:			
	Discretionary:		

4000	Budget authority, gross</td

OPERATIONAL PERFORMANCE EVALUATION AND RISK ASSESSMENTS—Continued

and analytics. This new account, previously funded under the Financial and Physical Assessment set-aside within the Public Housing Fund and accounts within the Office of Housing, streamlines the Real Estate Assessment Center (REAC) operations into a centrally funded account that performs inspections, evaluations, and assessments across HUD's housing programs. This centrally funded account will enhance the quality and capabilities of these services to ensure that millions of residents reside in housing that is healthy, safe, and operated at a high level.

CHOICE NEIGHBORHOODS INITIATIVE

For competitive grants under the Choice Neighborhoods Initiative (subject to section 24 of the United States Housing Act of 1937 (42 U.S.C. 1437v) (the "Act") unless otherwise specified under this heading), for transformation, rehabilitation, and replacement housing needs of both public and HUD-assisted housing and to transform neighborhoods of poverty into functioning, sustainable, mixed-income neighborhoods with appropriate services, schools, public assets, transportation, and access to jobs, \$140,000,000, to remain available until September 30, 2029: Provided, That grant funds may be used for resident and community services, community development, and affordable housing needs in the community, and for conversion of vacant or foreclosed properties to affordable housing: Provided further, That the use of amounts made available under this heading shall not be deemed to be for public housing, notwithstanding section 3(b)(1) of the Act: Provided further, That grantees shall commit to an additional period of affordability determined by the Secretary of not fewer than 20 years: Provided further, That the Secretary may specify a period of affordability that is less than 20 years with respect to homeownership units developed with grants from amounts made available under this heading: Provided further, That grantees shall provide a match in State, local, other Federal, or private funds: Provided further, That grantees may include local governments, Tribal entities, public housing agencies, and nonprofit organizations: Provided further, That for-profit developers may apply jointly with a public entity: Provided further, That for purposes of environmental review, a grantee shall be treated as a public housing agency under section 26 of the Act (42 U.S.C. 1437x), and grants made with amounts available under this heading shall be subject to the regulations issued by the Secretary to implement such section: Provided further, That of the amounts made available under this heading, not less than \$70,000,000 shall be awarded to public housing agencies: Provided further, That such grantees shall create partnerships with other local organizations, including assisted housing owners, service agencies, and resident organizations: Provided further, That the Secretary shall consult with the Secretaries of Education, Labor, Transportation, Health and Human Services, Agriculture, and Commerce, the Attorney General, and the Administrator of the Environmental Protection Agency to coordinate and leverage other appropriate Federal resources: Provided further, That not more than \$10,000,000 of the amounts made available under this heading may be provided as grants to undertake comprehensive local planning with input from residents and the community: Provided further, That unobligated balances, including recaptures, remaining from amounts made available under the heading "Revitalization of Severely Distressed Public Housing (HOPE VI)" in fiscal year 2011 and prior fiscal years may be used for purposes under this heading, notwithstanding the purposes for which such amounts were appropriated: Provided further, That notwithstanding section 24(o) of the Act (42 U.S.C. 1437v(o)), the Secretary may, until September 30, 2024, obligate any available unobligated balances made available under this heading in this or any prior Act.

Note.—A full-year 2024 appropriation for this account was not enacted at the time the Budget was prepared; therefore, the Budget assumes this account is operating under the Continuing Appropriations Act, 2024 and Other Extensions Act (Division A of Public Law 118-15, as amended). The amounts included for 2024 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

Identification code 086-0349-0-1-604	2023 actual	2024 est.	2025 est.
Obligations by program activity:			
0001 Implementation Grants			
0002 Planning Grants	370	340	250
0003 Supplemental Implementation Grants	12	10	10
0900 Total new obligations, unexpired accounts (object class 41.0)	98	.....	.....
480 350 260			
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	391	261	261
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	350	350	140
1930 Total budgetary resources available	741	611	401
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	261	261	141
4082 1,250 1,294			
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	1,082	1,082	1,250
3010 New obligations, unexpired accounts	480	350	260
3020 Outlays (gross)	-129	-182	-216
3050 Unpaid obligations, end of year	1,082	1,250	1,294

Memorandum (non-add) entries:				
3100 Obligated balance, start of year	731	1,082	1,250	
3200 Obligated balance, end of year	1,082	1,250	1,294	
Budget authority and outlays, net:				
4000 Budget authority, gross	350	350	140	
Outlays, gross:				
4011 Outlays from discretionary balances	129	182	216	
4180 Budget authority, net (total)	350	350	140	
4190 Outlays, net (total)	129	182	216	

The Budget requests \$140 million for Choice Neighborhoods to continue the transformation of neighborhoods of concentrated poverty into sustainable, mixed-income neighborhoods with well-functioning services, schools, public assets, transportation, and access to jobs. The goal of the program is to transform distressed neighborhoods and improve the quality of life of current and future residents by coordinating and concentrating neighborhood investments from multiple sources. HUD will allocate up to \$10 million for up to 20 Planning Grants and the remaining \$130 million will fund approximately 2–3 Implementation Grants.

REVITALIZATION OF SEVERELY DISTRESSED PUBLIC HOUSING (HOPE VI)

Program and Financing (in millions of dollars)

Identification code 086-0218-0-1-604	2023 actual	2024 est.	2025 est.
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	12	9	6
3020 Outlays (gross)	-3	-3	-3
3050 Unpaid obligations, end of year	9	6	3
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	12	9	6
3200 Obligated balance, end of year	9	6	3
Budget authority and outlays, net:			
4011 Outlays from discretionary balances	3	3	3
4180 Budget authority, net (total)	3	3	3
4190 Outlays, net (total)	3	3	3

The HOPE VI program has accomplished its goal of contributing to the demolition of approximately 100,000 severely distressed Public Housing units. The Budget proposes no additional funds for this program. Instead, the Budget builds on the success of HOPE VI with the Choice Neighborhoods program, which makes a broad range of transformative investments in high-poverty neighborhoods where Public Housing and other HUD-assisted housing is located.

SELF-SUFFICIENCY PROGRAMS

For activities and assistance related to Self-Sufficiency Programs, to remain available until September 30, 2028, \$175,000,000: Provided, That of the sums appropriated under this heading—

(1) \$125,000,000 shall be available for the Family Self-Sufficiency program to support family self-sufficiency coordinators under section 23 of the United States Housing Act of 1937 (42 U.S.C. 1437u), to promote the development of local strategies to coordinate the use of assistance under sections 8 and 9 of such Act with public and private resources, and enable eligible families to achieve economic independence and self-sufficiency;

(2) \$35,000,000 shall be available for the Resident Opportunity and Self-Sufficiency program to provide for supportive services, service coordinators, and congregate services as authorized by section 34 of the United States Housing Act of 1937 (42 U.S.C. 1437z–6) and the Native American Housing Assistance and Self-Determination Act of 1996 (25 U.S.C. 4101 et seq.): Provided, That amounts made available under this paragraph may be used to renew Resident Opportunity and Self-Sufficiency program grants to allow the public housing agency, or a new owner, to continue to serve (or restart service to) residents of a project with assistance converted from public housing to project-based rental assistance under section 8 of the United States Housing Act of 1937 (42 U.S.C. 1437z) or assistance under section 8(o)(13) of such Act under the heading "Rental Assistance Demonstration" in the Department of Housing and Urban Development Appropriations Act, 2012 (Public Law 112–55), as amended (42 U.S.C. 1437z note); and

(3) \$15,000,000 shall be available for a Jobs-Plus Initiative, modeled after the Jobs-Plus demonstration: Provided, That funding provided under this paragraph shall be available for competitive grants to partnerships between public housing authorities, or owners or sponsors of multifamily properties receiving project-based rental assistance under section 8 that, in partnership with local workforce investment boards established under section 107 of the Workforce Innovation and Opportunity Act of 2014 (29 U.S.C. 3122), and other agencies and organizations that provide support to help public housing residents, or tenants residing in units assisted under a project-based section 8 contract (including section 8(o)(13) of the United States Housing Act of 1937), obtain employment and increase earnings, or both: Provided further, That applicants must demonstrate the ability to provide services to residents,

partner with workforce investment boards, and leverage service dollars: Provided further, That the Secretary may allow public housing agencies to request exemptions from rent and income limitation requirements under sections 3 and 6 of the United States Housing Act of 1937 (42 U.S.C. 1437a, 1437d), as necessary to implement the Jobs-Plus program, on such terms and conditions as the Secretary may approve upon a finding by the Secretary that any such waivers or alternative requirements are necessary for the effective implementation of the Jobs-Plus Initiative as a voluntary program for residents: Provided further, That the Secretary shall publish by notice in the Federal Register any waivers or alternative requirements pursuant to the preceding proviso no later than 10 days before the effective date of such notice: Provided further, That the costs of any rent incentives as authorized pursuant to such waivers or alternative requirements shall not be charged against the competitive grant amounts made available under this paragraph.

Note.—A full-year 2024 appropriation for this account was not enacted at the time the Budget was prepared; therefore, the Budget assumes this account is operating under the Continuing Appropriations Act, 2024 and Other Extensions Act (Division A of Public Law 118–15, as amended). The amounts included for 2024 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

Identification code 086–0350–0–1–604	2023 actual	2024 est.	2025 est.
Obligations by program activity:			
0001 Family Self-Sufficiency	115	135	125
0002 Jobs-Plus Initiative	9	23	15
0003 Resident Opportunity and Self-Sufficiency	31	41	35
0900 Total new obligations, unexpired accounts (object class 41.0)	155	199	175
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	167	190	175
1021 Recoveries of prior year unpaid obligations	3	9	.....
1070 Unobligated balance (total)	170	199	175
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	175	175	175
1930 Total budgetary resources available	345	374	350
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	190	175	175
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	133	167	175
3010 New obligations, unexpired accounts	155	199	175
3020 Outlays (gross)	–117	–182	–194
3040 Recoveries of prior year unpaid obligations, unexpired	–3	–9	.....
3041 Recoveries of prior year unpaid obligations, expired	–1	.....	.....
3050 Unpaid obligations, end of year	167	175	156
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	133	167	175
3200 Obligated balance, end of year	167	175	156
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	175	175	175
Outlays, gross:			
4011 Outlays from discretionary balances	117	182	194
4180 Budget authority, net (total)	175	175	175
4190 Outlays, net (total)	117	182	194

The Budget requests \$175 million for the Self-Sufficiency Programs account, which includes \$125 million for the Family Self-Sufficiency (FSS) program, \$35 million for Resident Opportunity and Self-Sufficiency (ROSS) and \$15 million for the Jobs-Plus Initiative.

NATIVE AMERICAN PROGRAMS

For activities and assistance authorized under title I of the Native American Housing Assistance and Self-Determination Act of 1996 (in this heading "NAHASDA") (25 U.S.C. 4111 et seq.), title I of the Housing and Community Development Act of 1974 (42 U.S.C. 5301 et seq.) with respect to Indian tribes, and related training and technical assistance, \$1,053,000,000, to remain available until September 30, 2029: Provided, That of the sums appropriated under this heading—

(1) \$820,000 shall be available for the Native American Housing Block Grants program, as authorized under title I of NAHASDA: Provided, That, notwithstanding NAHASDA, to determine the amount of the allocation under title I of such Act for each Indian tribe, the Secretary shall apply the formula under section 302 of such Act with the need component based on single-race census data and with the need component based on multi-race census data, and the amount of the allocation for each Indian tribe shall be the greater of the two resulting allocation amounts;

(2) \$150,000,000 shall be available for competitive grants under the Native American Housing Block Grants program, as authorized under title I of NAHASDA: Provided, That the

Secretary shall obligate such amount for competitive grants to eligible recipients authorized under NAHASDA that apply for funds: Provided further, That in awarding amounts made available in this paragraph, the Secretary shall consider need and administrative capacity, shall give priority to projects that will spur construction and rehabilitation of housing, and may give priority to projects that improve water or energy efficiency or increase climate or disaster resilience for housing units owned, operated, or assisted by eligible recipients authorized under NAHASDA: Provided further, That any amounts transferred for the necessary costs of administering and overseeing the obligation and expenditure of such additional amounts in prior Acts may also be used for the necessary costs of administering and overseeing such additional amount;

(3) \$1,000,000 shall be available for the cost of guaranteed notes and other obligations, as authorized by title VI of NAHASDA: Provided, That such costs, including the cost of modifying such notes and other obligations, shall be as defined in section 502 of the Congressional Budget Act of 1974 (2 U.S.C. 661a): Provided further, That amounts made available in this and prior Acts for the cost of such guaranteed notes and other obligations that are unobligated, including recaptures and carryover, may be available to subsidize the total principal amount of any notes and other obligations, any part of which is to be guaranteed, not to exceed \$25,000,000, to remain available until September 30, 2026: Provided further, That upon a determination that the budget authority made available for this program under this paragraph in this or prior Acts exceeds the projected demand for the current fiscal year, the Secretary may transfer such excess amounts as necessary to provide additional awards under paragraphs (1), (2), or (4) of this heading;

(4) \$75,000,000 shall be available for grants to Indian tribes for carrying out the Indian Community Development Block Grant program under title I of the Housing and Community Development Act of 1974, notwithstanding section 106(a)(1) of such Act, of which, notwithstanding any other provision of law (including section 203 of this Act), not more than \$5,000,000 may be used for emergencies that constitute imminent threats to health and safety: Provided, That not to exceed 20 percent of any grant made with amounts made available in this paragraph shall be expended for planning and management development and administration; and

(5) \$7,000,000, in addition to amounts otherwise available for such purpose, shall be available for providing training and technical assistance to Indian tribes, Indian housing authorities, and tribally designated housing entities, to support the inspection of Indian housing units, for contract expertise, and for training and technical assistance related to amounts made available under this heading and other headings in this Act for the needs of Native American families and Indian country: Provided, That of the amounts made available in this paragraph, not less than \$2,000,000 shall be for a national organization as authorized under section 703 of NAHASDA (25 U.S.C. 4212): Provided further, That amounts made available in this paragraph may be used, contracted, or competed as determined by the Secretary: Provided further, That notwithstanding chapter 63 of title 31, United States Code (commonly known as the Federal Grant and Cooperative Agreements Act of 1977), the amounts made available in this paragraph may be used by the Secretary to enter into cooperative agreements with public and private organizations, agencies, institutions, and other technical assistance providers to support the administration of negotiated rulemaking under section 106 of NAHASDA (25 U.S.C. 4116), the administration of the allocation formula under section 302 of NAHASDA (25 U.S.C. 4152), and the administration of performance tracking and reporting under section 407 of NAHASDA (25 U.S.C. 4167).

Note.—A full-year 2024 appropriation for this account was not enacted at the time the Budget was prepared; therefore, the Budget assumes this account is operating under the Continuing Appropriations Act, 2024 and Other Extensions Act (Division A of Public Law 118–15, as amended). The amounts included for 2024 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

Identification code 086–0313–0–1–604	2023 actual	2024 est.	2025 est.
Obligations by program activity:			
0010 Indian Housing Block Grants	788	796	820
0011 Technical Assistance	12	.....	10
0015 National and Regional Organizations	8	.....	4
0016 Indian Community Development Block Grant	101	70	150
0020 Indian Housing Competitive Grants	128	150	300
0021 Indian Housing Block Grant (ARP Act)	6	.....	.....
0022 Indian Community Development Block Grant (ARP Act)	9	.....	.....
0091 Direct program activities, subtotal	1,052	1,016	1,284
Credit program obligations:			
0702 Loan guarantee subsidy	1	1	1
0707 Reestimates of loan guarantee subsidy .....	.....	1	.....
0791 Direct program activities, subtotal	1	2	1
0900 Total new obligations, unexpired accounts (object class 41.0)	1,053	1,018	1,285

Budgetary resources:

Unobligated balance:	.....	.....	.....
1000 Unobligated balance brought forward, Oct 1	267	236	239
1001 Discretionary unobligated balance brought fwd, Oct 1	252	.....	.....
1020 Adjustment of unobligated bal brought forward, Oct 1	–3	.....	.....
1021 Recoveries of prior year unpaid obligations	5	.....	.....
1033 Recoveries of prior year paid obligations	4	.....	.....
1070 Unobligated balance (total)	273	236	239

NATIVE AMERICAN PROGRAMS—Continued
Program and Financing—Continued

Identification code 086-0313-0-1-604		2023 actual	2024 est.	2025 est.
Budget authority:				
Appropriations, discretionary:				
1100	Appropriation	1,020	1,020	1,053
1131	Unobligated balance of appropriations permanently reduced	–3	.....	.....
1160	Appropriation, discretionary (total)	1,017	1,020	1,053
Appropriations, mandatory:				
1200	Appropriation [Upward Re-estimate]	1	.....	.....
1900	Budget authority (total)	1,017	1,021	1,053
1930	Total budgetary resources available	1,290	1,257	1,292
Memorandum (non-add) entries:				
1940	Unobligated balance expiring	–1	.....	.....
1941	Unexpired unobligated balance, end of year	236	239	7
Change in obligated balance:				
Unpaid obligations:				
3000	Unpaid obligations, brought forward, Oct 1	2,093	2,097	1,743
3001	Adjustments to unpaid obligations brought forward, Oct 1	3	.....	.....
3010	New obligations, unexpired accounts	1,053	1,018	1,285
3020	Outlays (gross)	–1,045	–1,372	–1,329
3040	Recoveries of prior year unpaid obligations, unexpired	–5	.....	.....
3041	Recoveries of prior year unpaid obligations, expired	–2	.....	.....
3050	Unpaid obligations, end of year	2,097	1,743	1,699
Memorandum (non-add) entries:				
3100	Obligated balance, start of year	2,096	2,097	1,743
3200	Obligated balance, end of year	2,097	1,743	1,699
Budget authority and outlays, net:				
Discretionary:				
4000	Budget authority, gross	1,017	1,020	1,053
Outlays, gross:				
4010	Outlays from new discretionary authority	271	357	369
4011	Outlays from discretionary balances	605	866	812
4020	Outlays, gross (total)	876	1,223	1,181
Offsets against gross budget authority and outlays:				
Offsetting collections (collected) from:				
4033	Non-Federal sources	–3	.....	.....
Additional offsets against gross budget authority only:				
4053	Recoveries of prior year paid obligations, unexpired accounts	3	.....	.....
4060	Additional offsets against budget authority only (total)	3	.....	.....
4070	Budget authority, net (discretionary)	1,017	1,020	1,053
4080	Outlays, net (discretionary)	873	1,223	1,181
Mandatory:				
4090	Budget authority, gross	1	.....	.....
Outlays, gross:				
4100	Outlays from new mandatory authority	1	.....	.....
4101	Outlays from mandatory balances	169	148	148
4110	Outlays, gross (total)	169	149	148
Offsets against gross budget authority and outlays:				
Offsetting collections (collected) from:				
4123	Non-Federal sources	–1	.....	.....
Additional offsets against gross budget authority only:				
4143	Recoveries of prior year paid obligations, unexpired accounts	1	.....	.....
4160	Budget authority, net (mandatory)	1	.....	.....
4170	Outlays, net (mandatory)	168	149	148
4180	Budget authority, net (total)	1,017	1,021	1,053
4190	Outlays, net (total)	1,041	1,372	1,329

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 086-0313-0-1-604		2023 actual	2024 est.	2025 est.
Guaranteed loan levels supportable by subsidy budget authority:				
215001 Title VI Indian Federal Guarantees Program				
215001	Title VI Indian Federal Guarantees Program	20	20	20
Guaranteed loan subsidy (in percent):				
232001	Title VI Indian Federal Guarantees Program	5.63	5.13	4.41
232999	Weighted average subsidy rate	5.63	5.13	4.41
Guaranteed loan subsidy budget authority:				
233001	Title VI Indian Federal Guarantees Program	1	1	1
Guaranteed loan subsidy outlays:				
234001	Title VI Indian Federal Guarantees Program	1	1	1
Guaranteed loan reestimates:				
235001	Title VI Indian Federal Guarantees Program	–3	.....	.....

The Budget requests \$1.053 billion for the Native American Programs account, which supports a wide range of affordable housing activities in Indian Country through grants and loan guarantees to recipients representing almost 600 Indian tribes. The Budget requests \$970 million for the Indian Housing Block Grant programs (\$820 million for formula grants and \$150 million for competitive grants that may be used to make homes in Indian Country more energy efficient and further climate resilience); \$75 million for the Indian Community Development Block Grant program; and \$7 million for training and technical assistance. The Budget also requests \$1 million in program funds to support up to \$25 million in new loan guarantees for affordable housing construction and related community development projects through the Title VI program.

TITLE VI INDIAN FEDERAL GUARANTEES FINANCING ACCOUNT

Identification code 086-4244-0-3-604		2023 actual	2024 est.	2025 est.
Obligations by program activity:				
Credit program obligations:				
0711	Default claim payments on principal	1	.....	.....
0742	Downward reestimates paid to receipt accounts	2	.....	.....
0900	Total new obligations, unexpired accounts	3	.....	.....
Budgetary resources:				
Unobligated balance:				
1000	Unobligated balance brought forward, Oct 1	4	2	4
Financing authority:				
Spending authority from offsetting collections, mandatory:				
1800	Collected	1	2	1
1930	Total budgetary resources available	5	4	5
Memorandum (non-add) entries:				
1941	Unexpired unobligated balance, end of year	2	4	5
Change in obligated balance:				
Unpaid obligations:				
3010	New obligations, unexpired accounts	3	.....	.....
3020	Outlays (gross)	–3	.....	.....
Uncollected payments:				
3060	Uncollected pymts, Fed sources, brought forward, Oct 1	–2	–2	–2
3090	Uncollected pymts, Fed sources, end of year	–2	–2	–2
Memorandum (non-add) entries:				
3100	Obligated balance, start of year	–2	–2	–2
3200	Obligated balance, end of year	–2	–2	–2
Financing authority and disbursements, net:				
Mandatory:				
4090	Budget authority, gross	1	2	1
Financing disbursements:				
4110	Outlays, gross (total)	3	.....	.....
Offsets against gross financing authority and disbursements:				
Offsetting collections (collected) from:				
4120	Federal sources	–1	–1	–1
4120	Federal sources [Upward re-estimate from program account] .....	.....	–1	.....
4130	Offsets against gross budget authority and outlays (total)	–1	–2	–1
4170	Outlays, net (mandatory)	2	–2	–1
4180	Budget authority, net (total) .....	.....	.....	.....
4190	Outlays, net (total)	2	–2	–1
Status of Guaranteed Loans (in millions of dollars)				
Identification code 086-4244-0-3-604		2023 actual	2024 est.	2025 est.
Position with respect to appropriations act limitation on commitments:				
2111	Guaranteed loan commitments from current-year authority	20	20	20
2121	Limitation available from carry-forward .....	.....	.....	.....
2142	Uncommitted loan guarantee limitation .....	.....	.....	.....
2143	Uncommitted limitation carried forward .....	.....	.....	.....
2150	Total guaranteed loan commitments	20	20	20
2199	Guaranteed amount of guaranteed loan commitments	20	20	20
Cumulative balance of guaranteed loans outstanding:				
2210	Outstanding, start of year	75	69	66
2231	Disbursements of new guaranteed loans	5	8	8
2251	Repayments and prepayments	–10	–11	–11
2263	Adjustments: Terminations for default that result in claim payments	–1	.....	.....
2290	Outstanding, end of year	69	66	63

Memorandum:			
2299 Guaranteed amount of guaranteed loans outstanding, end of year	69	66	63

Balance Sheet (in millions of dollars)

Identification code 086-4244-0-3-604	2022 actual	2023 actual
ASSETS:		
1101 Federal assets: Fund balances with Treasury	2	1
1999 Total assets	2	1
LIABILITIES:		
2204 Non-Federal liabilities: Liabilities for loan guarantees	2	1
3300 Cumulative results of operations .....	.....	.....
4999 Total liabilities and net position	2	1

NATIVE HAWAIIAN HOUSING BLOCK GRANT

For the Native Hawaiian Housing Block Grant program, as authorized under title VIII of the Native American Housing Assistance and Self-Determination Act of 1996 (25 U.S.C. 4221 et seq.), \$22,300,000, to remain available until September 30, 2029: Provided, That notwithstanding section 812(b) of such Act, the Department of Hawaiian Home Lands may not invest grant amounts made available under this heading in investment securities and other obligations: Provided further, That amounts made available under this heading in this and prior fiscal years may be used to provide rental assistance to eligible Native Hawaiian families both on and off the Hawaiian Home Lands, notwithstanding any other provision of law: Provided further, That up to \$1,000,000 of the amounts made available under this heading may be for training and technical assistance related to amounts made available under this heading and other headings in this Act for the needs of Native Hawaiians and the Department of Hawaiian Home Lands.

Note.—A full-year 2024 appropriation for this account was not enacted at the time the Budget was prepared; therefore, the Budget assumes this account is operating under the Continuing Appropriations Act, 2024 and Other Extensions Act (Division A of Public Law 118-15, as amended). The amounts included for 2024 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

Identification code 086-0235-0-1-604	2023 actual	2024 est.	2025 est.
Obligations by program activity:			
0001 Native Hawaiian Housing Block Grant	21	21	21
0012 Technical Assistance	2	1	1
0900 Total new obligations, unexpired accounts (object class 41.0)	23	22	22
Budgetary resources:			
1000 Unobligated balance:			
Unobligated balance brought forward, Oct 1	1	.....	.....
Budget authority:			
Appropriations, discretionary:			
Appropriation	22	22	22
Budget authority (total)	22	22	22
1930 Total budgetary resources available	23	22	22
Change in obligated balance:			
Unpaid obligations:			
Unpaid obligations, brought forward, Oct 1	36	55	71
New obligations, unexpired accounts	23	22	22
Outlays (gross)	-4	-6	-7
3050 Unpaid obligations, end of year	55	71	86
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	36	55	71
3200 Obligated balance, end of year	55	71	86
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	22	22	22
Outlays, gross:			
4011 Outlays from discretionary balances	4	6	7
4180 Budget authority, net (total)	22	22	22
4190 Outlays, net (total)	4	6	7

The Native Hawaiian Housing Block Grant (NHHBG) program provides funds to carry out affordable housing activities, including rental assistance both on and off the Hawaiian home lands, for eligible low-income Native Hawaiian families. The Hawaiian Department of

Hawaiian Home Lands is the sole recipient of NHHBG funds. The Budget requests \$22.3 million for this program, which includes up to \$1 million for training and technical assistance.

INDIAN HOUSING LOAN GUARANTEE FUND PROGRAM ACCOUNT

For the cost of guaranteed loans, as authorized by section 184 of the Housing and Community Development Act of 1992 (12 U.S.C. 1715z-13a), \$1,600,000, to remain available until expended: Provided, That such costs, including the cost of modifying such loans, shall be as defined in section 502 of the Congressional Budget Act of 1974 (2 U.S.C. 661a): Provided further, That an additional \$400,000, to remain available until expended, shall be available for administrative contract expenses, including management processes to carry out the loan guarantee program: Provided further, That amounts made available in this and prior Acts for the cost of guaranteed loans, as authorized by section 184 of the Housing and Community Development Act of 1992 (12 U.S.C. 1715z-13a), that are unobligated, including recaptures and carryover, may be made available to subsidize total loan principal, any part of which is to be guaranteed, not to exceed \$1,200,000,000, to remain available until September 30, 2026.

Note.—A full-year 2024 appropriation for this account was not enacted at the time the Budget was prepared; therefore, the Budget assumes this account is operating under the Continuing Appropriations Act, 2024 and Other Extensions Act (Division A of Public Law 118-15, as amended). The amounts included for 2024 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

Identification code 086-0223-0-1-371	2023 actual	2024 est.	2025 est.
Obligations by program activity:			
Credit program obligations:			
0702 Loan guarantee subsidy	4	.....	3
0707 Reestimates of loan guarantee subsidy .....	.....	17	.....
0708 Interest on reestimates of loan guarantee subsidy	1	2	.....
0709 Administrative expenses .....	.....	1	1
0900 Total new obligations, unexpired accounts	5	20	4
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	9	9	14
1029 Other balances withdrawn to Treasury	-2	.....	.....
1070 Unobligated balance (total)	7	9	14
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	6	6	2
1200 Appropriations, mandatory:			
1200 Appropriation	1	19	.....
1900 Budget authority (total)	7	25	2
1930 Total budgetary resources available	14	34	16
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	9	14	12
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	1	3	1
3010 New obligations, unexpired accounts	5	20	4
3020 Outlays (gross)	-3	-22	-5
3050 Unpaid obligations, end of year	3	1	.....
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	1	3	1
3200 Obligated balance, end of year	3	1	.....
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	6	6	2
Outlays, gross:			
4010 Outlays from new discretionary authority	2	1	.....
4011 Outlays from discretionary balances	1	2	5
4020 Outlays, gross (total)	3	3	5
Mandatory:			
4090 Budget authority, gross	1	19	.....
Outlays, gross:			
4100 Outlays from new mandatory authority .....	.....	19	.....
4180 Budget authority, net (total)	7	25	2
4190 Outlays, net (total)	3	22	5

Summary of Budget Authority and Outlays (in millions of dollars)

	2023 actual	2024 est.	2025 est.
Enacted/requested:			
Budget Authority	7	25	2
Outlays	3	22	5

INDIAN HOUSING LOAN GUARANTEE FUND PROGRAM ACCOUNT—Continued
Summary of Budget Authority and Outlays—Continued

	2023 actual	2024 est.	2025 est.
Legislative proposal, not subject to PAYGO:			
Outlays			1
Total:			
Budget Authority	7	25	2
Outlays	3	22	6

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 086-0223-0-1-371	2023 actual	2024 est.	2025 est.
Guaranteed loan levels supportable by subsidy budget authority:			
215001 Indian Housing Loan Guarantee	271	361	454
Guaranteed loan subsidy (in percent):			
232001 Indian Housing Loan Guarantee	1.08	0.10	0.69
232999 Weighted average subsidy rate	1.08	0.10	0.69
Guaranteed loan subsidy budget authority:			
233001 Indian Housing Loan Guarantee	3	.....	3
Guaranteed loan subsidy outlays:			
234001 Indian Housing Loan Guarantee	2	.....	3
Guaranteed loan reestimates:			
235001 Indian Housing Loan Guarantee	-67	4	.....

The Indian Housing Loan Guarantee program (also known as the Section 184 program) provides access to private mortgage financing for American Indian and Alaska Native families, Alaska villages, Tribes, and Tribally Designated Housing Entities that may otherwise face barriers to homeownership. The Budget requests \$2 million in program funds to support up to \$1.2 billion in new loan guarantees for this program.

Object Classification (in millions of dollars)

Identification code 086-0223-0-1-371	2023 actual	2024 est.	2025 est.
Direct obligations:			
25.2 Other services from non-Federal sources .....	.....	1	1
41.0 Grants, subsidies, and contributions	5	19	3
99.9 Total new obligations, unexpired accounts	5	20	4

INDIAN HOUSING LOAN GUARANTEE FUND PROGRAM ACCOUNT
(Legislative proposal, not subject to PAYGO)

Program and Financing (in millions of dollars)

Identification code 086-0223-2-1-371	2023 actual	2024 est.	2025 est.
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Obligations by program activity:			
Credit program obligations:			
0702 Loan guarantee subsidy	1
Total new obligations, unexpired accounts (object class 41.0)			
0900 Memorandum (non-add) entries:	.....	.....	1
1941 Unexpired unobligated balance, end of year .....	.....	.....	-1

Change in obligated balance:

Unpaid obligations:			
3010 New obligations, unexpired accounts .....	.....	.....	1
3020 Outlays (gross) .....	.....	.....	-1

Budget authority and outlays, net:

Discretionary:			
Outlays, gross:			
4011 Outlays from discretionary balances .....	.....	.....	1
4180 Budget authority, net (total) .....	.....	.....	.....
4190 Outlays, net (total) .....	.....	.....	1

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 086-0223-2-1-371	2023 actual	2024 est.	2025 est.
Guaranteed loan levels supportable by subsidy budget authority:			
215001 Indian Housing Loan Guarantee	81
Guaranteed loan subsidy (in percent):			
232001 Indian Housing Loan Guarantee	0.69
Guaranteed loan subsidy budget authority:			
233001 Indian Housing Loan Guarantee	1

Guaranteed loan subsidy outlays:	234001 Indian Housing Loan Guarantee	1
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INDIAN HOUSING LOAN GUARANTEE FUND FINANCING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 086-4104-0-3-604	2023 actual	2024 est.	2025 est.
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Obligations by program activity:

Credit program obligations:	2023 actual	2024 est.	2025 est.
0711 Default claim payments on principal	9	30	30
0715 Property preservation costs .....	.....	1	1
0742 Downward reestimates paid to receipt accounts	62	11	.....
0743 Interest on downward reestimates	7	4	.....
0900 Total new obligations, unexpired accounts	78	46	31

Budgetary resources:

Unobligated balance:	2023 actual	2024 est.	2025 est.
1000 Unobligated balance brought forward, Oct 1	91	61	50
1021 Recoveries of prior year unpaid obligations	1	.....	.....
1070 Unobligated balance (total)	92	61	50

Financing authority:

Borrowing authority, mandatory:	2023 actual	2024 est.	2025 est.
1400 Borrowing authority	27	.....	.....
1800 Spending authority from offsetting collections, mandatory:			
Collected	20	35	35
1900 Budget authority (total)	47	35	35
1930 Total budgetary resources available	139	96	85
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	61	50	54

Change in obligated balance:

Unpaid obligations:	2023 actual	2024 est.	2025 est.
3000 Unpaid obligations, brought forward, Oct 1	1	.....	15
3010 New obligations, unexpired accounts	78	46	31
3020 Outlays (gross)	-78	-31	-31
3040 Recoveries of prior year unpaid obligations, unexpired	-1	.....	.....
3050 Unpaid obligations, end of year .....	.....	15	15
Uncollected payments:	2023 actual	2024 est.	2025 est.
3060 Uncollected pymts, Fed sources, brought forward, Oct 1	-1	-1	-1
3090 Uncollected pymts, Fed sources, end of year	-1	-1	-1
Memorandum (non-add) entries:	2023 actual	2024 est.	2025 est.
3100 Obligated balance, start of year .....	.....	-1	14
3200 Obligated balance, end of year	-1	14	14

Financing authority and disbursements, net:

Mandatory:	2023 actual	2024 est.	2025 est.
Budget authority, gross			
4090 Budget authority, gross	47	35	35
Financing disbursements:	2023 actual	2024 est.	2025 est.
4110 Outlays, gross (total)	78	31	31
Offsets against gross financing authority and disbursements:	2023 actual	2024 est.	2025 est.
Offsetting collections (collected) from:			
Federal sources: Payments from program account	-3	-19	-3
Interest on uninvested funds	-1	.....	.....
Non-Federal sources	-16	-16	-32
4130 Offsets against gross budget authority and outlays (total)	-20	-35	-35
4160 Budget authority, net (mandatory)	27	.....	.....
4170 Outlays, net (mandatory)	58	-4	-4
4180 Budget authority, net (total)	27	.....	.....
4190 Outlays, net (total)	58	-4	-4

Status of Guaranteed Loans (in millions of dollars)

Identification code 086-4104-0-3-604	2023 actual	2024 est.	2025 est.
Position with respect to appropriations act limitation on commitments:			
2111 Guaranteed loan commitments from current-year authority	271	361	454
2121 Limitation available from carry-forward .....	.....	.....	.....
2143 Uncommitted limitation carried forward .....	.....	.....	.....
2150 Total guaranteed loan commitments	271	361	454
2199 Guaranteed amount of guaranteed loan commitments	271	361	454
Cumulative balance of guaranteed loans outstanding:			
2210 Outstanding, start of year	4,562	4,619	4,730
2231 Disbursements of new guaranteed loans	369	361	454
2251 Repayments and prepayments	-323	-220	-220

Adjustments:			
2263 Terminations for default that result in claim payments	−9	−30	−30
2264 Other adjustments, net	20	.....	.....
2290 Outstanding, end of year	4,619	4,730	4,934

Memorandum:			
2299 Guaranteed amount of guaranteed loans outstanding, end of year	4,619	4,730	4,934

Balance Sheet (in millions of dollars)

Identification code 086-4104-0-3-604	2022 actual	2023 actual
ASSETS:		
Federal assets:		
1101 Fund balances with Treasury	90	60
Investments in U.S. securities:		
1106 Receivables, net	1	.....
1504 Net value of assets related to post-1991 acquired defaulted guaranteed loans receivable: Foreclosed property	7	10
1999 Total assets	98	70
LIABILITIES:		
2103 Federal liabilities: Debt Payable to Treasury .....	.....	27
Non-Federal liabilities:		
2201 Accounts payable .....	.....	.....
2204 Liabilities for loan guarantees	93	40
2207 Unearned revenues and advances	4	3
2999 Total liabilities	97	70
NET POSITION:		
3300 Cumulative results of operations	1	.....
4999 Total liabilities and net position	98	70

INDIAN HOUSING LOAN GUARANTEE FUND FINANCING ACCOUNT

(Legislative proposal, not subject to PAYGO)

Program and Financing (in millions of dollars)

Identification code 086-4104-2-3-604	2023 actual	2024 est.	2025 est.
Budgetary resources:			
Financing authority:			
Spending authority from offsetting collections, mandatory:			
1800 Collected	1
1900 Budget authority (total)	1
1930 Total budgetary resources available	1
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	1
Financing authority and disbursements, net:			
Mandatory:			
4090 Budget authority, gross	1
Offsets against gross financing authority and disbursements:			
Offsetting collections (collected) from:			
4120 Federal sources: Payments from program account	−1
4180 Budget authority, net (total)
4190 Outlays, net (total)	−1

Status of Guaranteed Loans (in millions of dollars)

Identification code 086-4104-2-3-604	2023 actual	2024 est.	2025 est.
Position with respect to appropriations act limitation on commitments:			
2111 Guaranteed loan commitments from current-year authority	81
2121 Limitation available from carry-forward
2143 Uncommitted limitation carried forward
2150 Total guaranteed loan commitments	81
2199 Guaranteed amount of guaranteed loan commitments	81
Cumulative balance of guaranteed loans outstanding:			
2210 Outstanding, start of year
2231 Disbursements of new guaranteed loans	40
2251 Repayments and prepayments
Adjustments:			
2263 Terminations for default that result in claim payments
2264 Other adjustments, net
2290 Outstanding, end of year	40

Memorandum:			
2299 Guaranteed amount of guaranteed loans outstanding, end of year .....	.....	.....	40

NATIVE HAWAIIAN HOUSING LOAN GUARANTEE FUND PROGRAM ACCOUNT

New commitments to guarantee loans, as authorized by section 184A of the Housing and Community Development Act of 1992 (12 U.S.C. 1715z–13b), any part of which is to be guaranteed, shall not exceed \$21,000,000 in total loan principal, to remain available until September 30, 2026: Provided, That the Secretary may enter into commitments to guarantee loans used for refinancing.

Note.—A full-year 2024 appropriation for this account was not enacted at the time the Budget was prepared; therefore, the Budget assumes this account is operating under the Continuing Appropriations Act, 2024 and Other Extensions Act (Division A of Public Law 118–15, as amended). The amounts included for 2024 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

Identification code 086-0233-0-1-371	2023 actual	2024 est.	2025 est.
Obligations by program activity:			
Credit program obligations:			
0707 Reestimates of loan guarantee subsidy	1	.....	.....
0900 Total new obligations, unexpired accounts (object class 41.0)	1	.....	.....

Budgetary resources:

Budget authority:			
Appropriations, mandatory:			
1200 Appropriation	1	.....	.....
1900 Budget authority (total)	1	.....	.....
1930 Total budgetary resources available	1	.....	.....

Change in obligated balance:

Unpaid obligations:			
3010 New obligations, unexpired accounts	1	.....	.....
3020 Outlays (gross)	−1	.....	.....

Budget authority and outlays, net:

Mandatory:			
4090 Budget authority, gross	1	.....	.....
Outlays, gross:			
4100 Outlays from new mandatory authority	1	.....	.....
4180 Budget authority, net (total)	1	.....	.....
4190 Outlays, net (total)	1	.....	.....

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 086-0233-0-1-371	2023 actual	2024 est.	2025 est.
Guaranteed loan levels supportable by subsidy budget authority:			
215001 Native Hawaiian Housing Loan Guarantees	5	7	9
Guaranteed loan subsidy (in percent):			
232001 Native Hawaiian Housing Loan Guarantees	−35	−66	−19
Weighted average subsidy rate	−35	−66	−19
Guaranteed loan reestimates:			
235001 Native Hawaiian Housing Loan Guarantees	1	.....	.....

The Native Hawaiian Housing Loan Guarantee program (also known as the Section 184A program) provides access to private mortgage financing to Native Hawaiian families who are eligible to reside on Hawaiian home lands and would otherwise face barriers to acquiring such financing because of the unique legal status of the Hawaiian home lands. Since 2017, this program has operated on a negative subsidy basis, but the Budget requests \$21 million in loan guarantee commitment authority to continue supporting these loans.

NATIVE HAWAIIAN HOUSING LOAN GUARANTEE FUND FINANCING ACCOUNT**Program and Financing** (in millions of dollars)

Identification code 086-4351-0-3-371	2023 actual	2024 est.	2025 est.
Obligations by program activity:			
Credit program obligations:			
0711 Default claim payments on principal	2	.....	2
0900 Total new obligations, unexpired accounts	2	.....	2

NATIVE HAWAIIAN HOUSING LOAN GUARANTEE FUND FINANCING
ACCOUNT—Continued
Program and Financing—Continued

Identification code 086-4351-0-3-371 2023 actual 2024 est. 2025 est.

Budgetary resources:			
Unobligated balance:			
1000	Unobligated balance brought forward, Oct 1	2	5
Financing authority:			
1400	Borrowing authority, mandatory:		
1400	Borrowing authority	2	.....
1800	Spending authority from offsetting collections, mandatory:		
1800	Collected	1	2
1900	Budget authority (total)	3	2
1930	Total budgetary resources available	5	7
Memorandum (non-add) entries:			
1941	Unexpired unobligated balance, end of year	5	5
Change in obligated balance:			
Unpaid obligations:			
3000	Unpaid obligations, brought forward, Oct 1	1	.....
3010	New obligations, unexpired accounts .....	.....	2
3020	Outlays (gross)	-1	-2
Memorandum (non-add) entries:			
3100	Obligated balance, start of year	1	.....
Financing authority and disbursements, net:			
Mandatory:			
4090	Budget authority, gross	3	2
Financing disbursements:			
4110	Outlays, gross (total)	1	2
Offsets against gross financing authority and disbursements:			
Offsetting collections (collected) from:			
4120	Federal sources	-1	.....
4123	Non-Federal sources .....	.....	-2
4130	Offsets against gross budget authority and outlays (total)	-1	-2
4160	Budget authority, net (mandatory)	2	.....
4180	Budget authority, net (total)	2	.....
4190	Outlays, net (total) .....	.....	.....

Status of Guaranteed Loans (in millions of dollars)

Status of Guaranteed Loans (in millions of dollars)			
Identification code 086-4351-0-3-371 2023 actual 2024 est. 2025 est.			
Position with respect to appropriations act limitation on commitments:			
2111	Guaranteed loan commitments from current-year authority	5	7
2121	Limitation available from carry-forward .....	.....	.....
2143	Uncommitted limitation carried forward .....	.....	.....
2150	Total guaranteed loan commitments	5	7
2199	Guaranteed amount of guaranteed loan commitments	5	7
Cumulative balance of guaranteed loans outstanding:			
2210	Outstanding, start of year	100	113
2231	Disbursements of new guaranteed loans	5	7
2251	Repayments and prepayments	-4	-15
Adjustments:			
2263	Terminations for default that result in claim payments .....	.....	-11
2264	Other adjustments, net	12	.....
2290	Outstanding, end of year	113	94
Memorandum:			
2299	Guaranteed amount of guaranteed loans outstanding, end of year	113	94
2299	Guaranteed amount of guaranteed loans outstanding, end of year	113	94
Balance Sheet (in millions of dollars)			
Identification code 086-4351-0-3-371 2022 actual 2023 actual			

ASSETS:			
1101	Federal assets: Fund balances with Treasury	3	4
1504	Net value of assets related to post-1991 acquired defaulted guaranteed loans receivable: Foreclosed property	2	2
1999	Total assets	5	6
LIABILITIES:			
2103	Federal liabilities: Debt payable to Treasury	3	4
2204	Non-Federal liabilities: Liabilities for loan guarantees	2	2
2999	Total liabilities	5	6
NET POSITION:			
3300	Cumulative results of operations .....	.....	.....

4999 Total liabilities and net position

5

6

COMMUNITY PLANNING AND DEVELOPMENT**Federal Funds****COMMUNITY DEVELOPMENT FUND**

For assistance to States and units of general local government, and other entities, for economic and community development activities, and other purposes, \$2,930,000,000, to remain available until September 30, 2028: Provided, That of the sums appropriated under this heading—

(1) \$2,900,000,000 shall be available for carrying out the community development block grant program under title I of the Housing and Community Development Act of 1974, as amended (42 U.S.C. 5301 et seq.) (in this heading "the Act"): Provided, That not to exceed 20 percent of any grant made with funds made available under this paragraph shall be expended for planning and management development and administration: Provided further, That a metropolitan city, urban county, unit of general local government, or insular area that directly or indirectly receives funds under this paragraph may not sell, trade, or otherwise transfer all or any portion of such funds to another such entity in exchange for any other funds, credits, or non-Federal considerations, but shall use such funds for activities eligible under title I of the Act: Provided further, That notwithstanding section 105(e)(1) of the Act, no funds made available under this paragraph may be provided to a for-profit entity for an economic development project under section 105(a)(17) unless such project has been evaluated and selected in accordance with guidelines required under subsection (e)(2) of section 105:

Provided further, That of the amounts made available for the community development block grant program under this paragraph, up to \$100,000,000 shall be available for the Secretary to award grants on a competitive basis to State and local governments, metropolitan planning organizations, and multijurisdictional entities for additional activities under title I of the Act for the identification and removal of barriers to affordable housing production and preservation: Provided further, That eligible uses of such grants include activities to further develop, evaluate, and implement housing policy plans, improve housing strategies, and facilitate affordable housing production and preservation: Provided further, That the Secretary shall prioritize applicants that are able to (A) demonstrate progress and a commitment to overcoming local barriers to facilitate the increase in affordable housing production and preservation; and (B) demonstrate an acute demand for housing affordable to households with incomes below 100 percent of the area median income: Provided further, That funds allocated for such grants shall not adversely affect the amount of any formula assistance received by a jurisdiction under paragraph (1) of this heading: Provided further, That in administering such amounts the Secretary may waive or specify alternative requirements for any provision of such title I except for requirements related to fair housing, nondiscrimination, labor standards, the environment, and requirements that activities benefit persons of low- and moderate-income, upon a finding that any such waivers or alternative requirements are necessary to expedite or facilitate the use of such amounts; and

(2) \$30,000,000 shall be available for activities authorized under section 8071 of the SUPPORT for Patients and Communities Act (Public Law 115-271): Provided, That funds allocated pursuant to this paragraph shall not adversely affect the amount of any formula assistance received by a State under paragraph (1) of this heading: Provided further, That the Secretary shall allocate the funds for such activities based on the notice establishing the funding formula published in 84 FR 16027 (April 17, 2019) (unless such age-adjusted rate is unavailable for a jurisdiction, in which case the Secretary shall use the best available data to determine eligibility and to allocate to such jurisdiction).

Note.—A full-year 2024 appropriation for this account was not enacted at the time the Budget was prepared; therefore, the Budget assumes this account is operating under the Continuing Appropriations Act, 2024 and Other Extensions Act (Division A of Public Law 118-15, as amended). The amounts included for 2024 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

Program and Financing (in millions of dollars)			
Identification code 086-0162-0-1-451 2023 actual 2024 est. 2025 est.			
Obligations by program activity:			
0001	Community Development Block Grants - Formula	4,058	2,895
0011	Disaster Assistance	5,781	4,605
0015	Recovery Housing Program (SUPPORT Act)	30	33
0019	Economic Development Initiative Grants	4,499	2,982
0020	Pathways to Removing Obstacles for Housing Grants .....	.....	85
0900	Total new obligations, unexpired accounts (object class 41.0)	14,368	10,600
0900	Total new obligations, unexpired accounts (object class 41.0)	14,368	10,600
0900	Total new obligations, unexpired accounts (object class 41.0)	14,368	10,600

Budgetary resources:			
Unobligated balance:			
1000	Unobligated balance brought forward, Oct 1	8,251	5,272
1020	Adjustment of unobligated bal brought forward, Oct 1	-37	.....
1021	Recoveries of prior year unpaid obligations	2	.....
1033	Recoveries of prior year paid obligations	37	.....
1070	Unobligated balance (total)	8,253	5,272
Budget authority:			
1100	Appropriations, discretionary:		
1100	Appropriation	6,397	6,397
1100	Appropriation	6,397	2,930

1100	Appropriation [CDBG-DR]	5,000	.....	.....
1120	Appropriations transferred to other acct [086-0338]	-5	.....	.....
1120	Appropriations transferred to other acct [086-0189]	-5	.....	.....
1160	Appropriation, discretionary (total)	11,387	6,397	2,930
1930	Total budgetary resources available	19,640	11,669	3,999
1941	Memorandum (non-add) entries: Unexpired unobligated balance, end of year	5,272	1,069	956

Change in obligated balance:				
Unpaid obligations:				
3000	Unpaid obligations, brought forward, Oct 1	48,077	53,667	50,940
3001	Adjustments to unpaid obligations brought forward, Oct 1	87	.....	.....
3010	New obligations, unexpired accounts	14,368	10,600	3,043
3020	Outlays (gross)	-8,861	-13,327	-16,212
3040	Recoveries of prior year unpaid obligations, unexpired	-2	.....	.....
3041	Recoveries of prior year unpaid obligations, expired	-2	.....	.....
3050	Unpaid obligations, end of year	53,667	50,940	37,771
3100	Memorandum (non-add) entries: Obligated balance, start of year	48,164	53,667	50,940
3200	Obligated balance, end of year	53,667	50,940	37,771
Budget authority and outlays, net:				
Discretionary:				
4000	Budget authority, gross	11,387	6,397	2,930
Outlays, gross:				
4010	Outlays from new discretionary authority	38	64	29
4011	Outlays from discretionary balances	8,823	13,263	16,183
4020	Outlays, gross (total)	8,861	13,327	16,212
Offsets against gross budget authority and outlays:				
Offsetting collections (collected) from:				
4033	Non-Federal sources	-87	.....	.....
Additional offsets against gross budget authority only:				
4052	Offsetting collections credited to expired accounts	50	.....	.....
4053	Recoveries of prior year paid obligations, unexpired accounts	37	.....	.....
4060	Additional offsets against budget authority only (total)	87	.....	.....
4070	Budget authority, net (discretionary)	11,387	6,397	2,930
4080	Outlays, net (discretionary)	8,774	13,327	16,212
4180	Budget authority, net (total)	11,387	6,397	2,930
4190	Outlays, net (total)	8,774	13,327	16,212

The Budget requests \$2.93 billion for the Community Development Fund. The Community Development Fund account contains the following programs:

Community Development Block Grant (CDBG).—The Budget requests \$2.9 billion for the CDBG program. The CDBG program provides formula grants to States, local governments, and Insular Areas to benefit mainly low- to moderate-income persons, and support a wide range of community and economic development activities, such as public infrastructure improvements, housing rehabilitation and construction, job creation and retention, and public services. After \$7 million is allocated to Insular Areas, 70 percent of CDBG formula grant funds are distributed to mainly urban areas (entitlement communities), and 30 percent are distributed to States (non-entitlement communities).

Pathways to Removing Obstacles (PRO) Housing.—The Budget requests up to \$100 million of the amount made available for the CDBG program for the PRO Housing program, which will provide grants on a competitive basis to States, local governments, metropolitan planning organizations, and multijurisdictional entities for activities aimed at identifying and removing barriers to affordable housing production and preservation.

Recovery Housing Program.—The Budget requests \$30 million for the Recovery Housing Program, as authorized under the SUPPORT for Patients and Communities Act. This formula program is allocated to States and the District of Columbia to provide temporary housing for individuals recovering from substance use disorders, including opioids.

CDBG Disaster-Recovery (CDBG-DR).—This account also contains a substantial amount of appropriated CDBG-DR funding provided to communities impacted by major disasters. The Budget supports permanent authorization of the CDBG-DR Program that is consistent with the Administration's guiding principles.

COMMUNITY DEVELOPMENT LOAN GUARANTEES PROGRAM ACCOUNT

Subject to section 502 of the Congressional Budget Act of 1974 (2 U.S.C. 661a), during fiscal year 2025, commitments to guarantee loans under section 108 of the Housing and Community Development Act of 1974 (42 U.S.C. 5308), any part of which is guaranteed, shall not exceed a total principal amount of \$400,000,000, notwithstanding any aggregate limitation on outstanding obligations guaranteed in subsection (k) of such section 108: Provided, That the Secretary shall collect fees from borrowers, notwithstanding subsection (m) of such section 108, to result in a credit subsidy cost of zero for guaranteeing such loans, and any such fees shall be collected in accordance with section 502(7) of the Congressional Budget Act of 1974: Provided further, That such commitment authority funded by fees may be used to guarantee, or make commitments to guarantee, notes or other obligations issued by any State on behalf of non-entitlement communities in the State in accordance with the requirements of such section 108: Provided further, That any State receiving such a guarantee or commitment under the preceding proviso shall

distribute all funds subject to such guarantee to the units of general local government in non-entitlement areas that received the commitment.

Note.—A full-year 2024 appropriation for this account was not enacted at the time the Budget was prepared; therefore, the Budget assumes this account is operating under the Continuing Appropriations Act, 2024 and Other Extensions Act (Division A of Public Law 118-15, as amended). The amounts included for 2024 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

Identification code 086-0198-0-1-451	2023 actual	2024 est.	2025 est.
Obligations by program activity:			
0707 Reestimates of loan guarantee subsidy	1	.....	.....
0900 Total new obligations, unexpired accounts (object class 41.0)	1	.....	.....

Budgetary resources:

Budget authority:	Appropriation	1	.....
Appropriations, mandatory:	1200 Appropriation	1	.....
1900 Budget authority (total)	1	.....	.....
1930 Total budgetary resources available	1	.....	.....

Change in obligated balance:

Unpaid obligations:	New obligations, unexpired accounts	1	.....
3010 Outlays (gross)	-1	.....	.....

Budget authority and outlays, net:

Mandatory:	4090 Budget authority, gross	1	.....
Outlays, gross:	4100 Outlays from new mandatory authority	1	.....
4180 Budget authority, net (total)	1	.....	.....
4190 Outlays, net (total)	1	.....	.....

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 086-0198-0-1-451	2023 actual	2024 est.	2025 est.
Guaranteed loan levels supportable by subsidy budget authority:			
215003 Section 108 Community Development Loan Guarantee (Fee)	153	300	400
215999 Total loan guarantee levels	153	300	400
Guaranteed loan subsidy (in percent):			
232003 Section 108 Community Development Loan Guarantee (Fee)	0.00	0.00	0.00
232999 Weighted average subsidy rate	0.00	0.00	0.00
Guaranteed loan reestimates:			
235001 Section 108 Community Development Loan Guarantee .....	.....	-2	.....
235003 Section 108 Community Development Loan Guarantee (Fee) .....	.....	-2	.....
235999 Total guaranteed loan reestimates .....	.....	-4	.....

The Community Development Loan Guarantee Program (Section 108) supports economic development projects, housing rehabilitation, and the rehabilitation, construction, or installation of public facilities for the benefit of low- and moderate-income persons or to aid in the prevention or elimination of slums and blight. The Budget requests \$400 million in new loan guarantee authority for Section 108 for 2025.

COMMUNITY DEVELOPMENT LOAN GUARANTEES FINANCING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 086-4096-0-3-451	2023 actual	2024 est.	2025 est.
Obligations by program activity:			
0742 Downward reestimates paid to receipt accounts	1	3	.....
0743 Interest on downward reestimates .....	.....	1	.....
0900 Total new obligations, unexpired accounts	1	4	.....
Budgetary resources:			
Unobligated balance:	1000 Unobligated balance brought forward, Oct 1	5	7
Financing authority:	1400 Borrowing authority, mandatory:	1	.....
Borrowing authority:	1400 Borrowing authority	1	.....
Spending authority from offsetting collections, mandatory:	1800 Collected	2	2

COMMUNITY DEVELOPMENT LOAN GUARANTEES FINANCING ACCOUNT—Continued
Program and Financing—Continued

Identification code 086-4096-0-3-451		2023 actual	2024 est.	2025 est.
1900	Budget authority (total)	3	2	2
1930	Total budgetary resources available	8	9	7
	Memorandum (non-add) entries:			
1941	Unexpired unobligated balance, end of year	7	5	7
Change in obligated balance:				
	Unpaid obligations:			
3000	Unpaid obligations, brought forward, Oct 1			4
3010	New obligations, unexpired accounts	1	4	.....
3020	Outlays (gross)	-1	.....	.....
3050	Unpaid obligations, end of year		4	4
	Memorandum (non-add) entries:			
3100	Obligated balance, start of year			4
3200	Obligated balance, end of year		4	4
Financing authority and disbursements, net:				
	Mandatory:			
4090	Budget authority, gross	3	2	2
	Financing disbursements:			
4110	Outlays, gross (total)	1	.....	.....
	Offsets against gross financing authority and disbursements:			
	Offsetting collections (collected) from:			
4120	Federal Sources: Payments from Program Account	-1	.....	.....
4123	Non-Federal sources	-1	-2	-2
4130	Offsets against gross budget authority and outlays (total)	-2	-2	-2
4160	Budget authority, net (mandatory)	1	.....	.....
4170	Outlays, net (mandatory)	-1	-2	-2
4180	Budget authority, net (total)	1	.....	.....
4190	Outlays, net (total)	-1	-2	-2

Status of Guaranteed Loans (in millions of dollars)

Identification code 086-4096-0-3-451		2023 actual	2024 est.	2025 est.
Position with respect to appropriations act limitation on commitments:				
2111	Guaranteed loan commitments from current-year authority	153	300	400
2121	Limitation available from carry-forward .....			.....
2142	Uncommitted loan guarantee limitation .....			.....
2143	Uncommitted limitation carried forward .....			.....
2150	Total guaranteed loan commitments	153	300	400
2199	Guaranteed amount of guaranteed loan commitments	153	300	400
Cumulative balance of guaranteed loans outstanding:				
2210	Outstanding, start of year	755	661	641
2231	Disbursements of new guaranteed loans	23	145	145
2251	Repayments and prepayments	-117	-165	-165
2290	Outstanding, end of year	661	641	621
Memorandum:				
2299	Guaranteed amount of guaranteed loans outstanding, end of year	661	641	621

Balance Sheet (in millions of dollars)

Identification code 086-4096-0-3-451		2022 actual	2023 actual
ASSETS:			
1101	Federal assets: Fund balances with Treasury	5	6
1999	Total assets	5	6
LIABILITIES:			
	Non-Federal liabilities:		
2204	Liabilities for loan guarantees	2	2
2207	Other		1
2999	Total liabilities	2	3
NET POSITION:			
3300	Cumulative results of operations	3	3
4999	Total liabilities and net position	5	6

HOME INVESTMENT PARTNERSHIPS PROGRAM

For the HOME Investment Partnerships program, as authorized under title II of the Cranston-Gonzalez National Affordable Housing Act, as amended (42 U.S.C. 12721 et seq.), \$1,250,000,000, to remain available until September 30, 2028: Provided, That the threshold reduction requirements in sections 216(10) and 217(b)(4) of such Act (42 U.S.C. 12746(10), 12747(b)(4)) shall not apply to the funds made available under this heading: Provided further, That of the amount made available under this heading, up to \$50,000,000 shall be for awards to States and insular areas for assistance to homebuyers as authorized under section 212(a)(1) of such Act (42 U.S.C. 12742(a)(1)), in addition to amounts otherwise available for such purposes: Provided further, That amounts made available under the preceding proviso shall be allocated in the same manner as amounts under this heading, except that amounts that would have been reserved and allocated to units of general local government within the State pursuant to section 217 of such Act (42 U.S.C. 12747) shall be provided to the State: Provided further, That the Secretary may waive or specify alternative requirements for any provision of such Act in connection with the use of amounts made available under the previous two provisos (except for requirements related to fair housing, nondiscrimination, labor standards, and the environment) upon a finding that such waivers or alternative requirements are necessary to expedite or facilitate the use of amounts awarded pursuant to the preceding provisos: Provided further, That section 218(g) of such Act (42 U.S.C. 12748(g)) shall not apply with respect to the right of a jurisdiction to draw funds from its HOME Investment Trust Fund that otherwise expired or would expire in any calendar year from 2019 through 2027 under that section: Provided further, That section 231(b) of such Act (42 U.S.C. 12771(b)) shall not apply to any uninvested funds that otherwise were deducted or would be deducted from the line of credit in the participating jurisdiction's HOME Investment Trust Fund in any calendar year from 2019 through 2027 under that section.

Note.—A full-year 2024 appropriation for this account was not enacted at the time the Budget was prepared; therefore, the Budget assumes this account is operating under the Continuing Appropriations Act, 2024 and Other Extensions Act (Division A of Public Law 118-15, as amended). The amounts included for 2024 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

Identification code 086-0205-0-1-604	2023 actual	2024 est.	2025 est.
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Obligations by program activity:

0001	HOME Investment Partnership Program	1,957	1,269	1,313
0015	Homeless Assistance and Supportive Services Program (ARP)		9	.....
0016	Technical Assistance (ARP)	14	1	.....
0900	Total new obligations, unexpired accounts (object class 41.0)	1,971	1,279	1,313

Budgetary resources:

	Unobligated balance:			
1000	Unobligated balance brought forward, Oct 1	616	154	375
1001	Discretionary unobligated balance brought fwd, Oct 1	601	.....	.....
1020	Adjustment of unobligated bal brought forward, Oct 1	-1	.....	.....
1021	Recoveries of prior year unpaid obligations	10	.....	.....
1070	Unobligated balance (total)	625	154	375
	Budget authority:			
	Appropriations, discretionary:			
1100	Appropriation	1,500	1,500	1,250
1900	Budget authority (total)	1,500	1,500	1,250
1930	Total budgetary resources available	2,125	1,654	1,625
	Memorandum (non-add) entries:			
1941	Unexpired unobligated balance, end of year	154	375	312

Change in obligated balance:

	Unpaid obligations:			
3000	Unpaid obligations, brought forward, Oct 1	9,681	10,621	9,246
3001	Adjustments to unpaid obligations brought forward, Oct 1	1	.....	.....
3010	New obligations, unexpired accounts	1,971	1,279	1,313
3020	Outlays (gross)	-1,018	-2,654	-2,694
3040	Recoveries of prior year unpaid obligations, unexpired	-10	.....	.....
3041	Recoveries of prior year unpaid obligations, expired	-4	.....	.....
3050	Unpaid obligations, end of year	10,621	9,246	7,865
	Memorandum (non-add) entries:			
3100	Obligated balance, start of year	9,682	10,621	9,246
3200	Obligated balance, end of year	10,621	9,246	7,865

Budget authority and outlays, net:

	Discretionary:			
4000	Budget authority, gross	1,500	1,500	1,250
	Outlays, gross:			
4010	Outlays from new discretionary authority	2	8	6
4011	Outlays from discretionary balances	949	1,606	1,401
4020	Outlays, gross (total)	951	1,614	1,407
	Offsets against gross budget authority and outlays:			
4033	Offsetting collections (collected) from:			
	Non-Federal sources	-1	.....	.....

4052	Additional offsets against gross budget authority only: Offsetting collections credited to expired accounts	1	.....	.....
4060	Additional offsets against budget authority only (total)	1	.....	.....
4070	Budget authority, net (discretionary)	1,500	1,500	1,250
4080	Outlays, net (discretionary)	950	1,614	1,407
	Mandatory:			
	Outlays, gross:			
4101	Outlays from mandatory balances	67	1,040	1,287
4180	Budget authority, net (total)	1,500	1,500	1,250
4190	Outlays, net (total)	1,017	2,654	2,694

The Budget requests \$1.25 billion for the HOME Investment Partnerships program (HOME). The HOME program provides annual formula grant assistance to States and units of local government to increase the supply of affordable housing and expand homeownership for low-income persons through the acquisition, new construction, and rehabilitation of affordable renter- and owner-occupied housing, as well as the provision of tenant-based rental assistance. The request also includes a set-aside of up to \$50 million for a FirstHOME Downpayment initiative to States and insular areas to better ensure sustainable homeownership.

PRESERVATION AND REINVESTMENT INITIATIVE FOR COMMUNITY ENHANCEMENT

Note.—A full-year 2024 appropriation for this account was not enacted at the time the Budget was prepared; therefore, the Budget assumes this account is operating under the Continuing Appropriations Act, 2024 and Other Extensions Act (Division A of Public Law 118–15, as amended). The amounts included for 2024 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

Identification code 086–0483–0–1–604	2023 actual	2024 est.	2025 est.
Obligations by program activity:			
0001 Manufactured Housing Community Grants .....	.....	45	155
0002 Manufactured Housing Redevelopment Project Grants .....	.....	.....	25
0900 Total new obligations, unexpired accounts (object class 41.0) .....	.....	45	180
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	.....	225	405
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	225	225	.....
1930 Total budgetary resources available	225	450	405
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	225	405	225
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	.....	38	.....
3010 New obligations, unexpired accounts .....	.....	45	180
3020 Outlays (gross) .....	.....	–7	–30
3050 Unpaid obligations, end of year .....	.....	38	188
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	.....	.....	38
3200 Obligated balance, end of year .....	.....	38	188
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	225	225	.....
Outlays, gross:			
4011 Outlays from discretionary balances .....	.....	7	30
4180 Budget authority, net (total)	225	225	.....
4190 Outlays, net (total) .....	.....	7	30

Preservation & Reinvestment Initiative for Community Enhancement (PRICE) competitive grants offer funding for states, local governments, resident-owned manufactured housing communities, cooperatives, nonprofits, Indian Tribes, or other approved entities to preserve and revitalize manufactured housing and eligible manufactured housing communities. Grantees can use funds for infrastructure, planning, resident and community services, resiliency activities, and other assistance to residents or owners of manufactured homes. Congress appropriated \$225 million in 2023 for such activities, which includes \$25 million to assist in the redevelopment of manufactured housing communities and affordable replacement housing.

HOMELESS ASSISTANCE GRANTS

For assistance under title IV of the McKinney–Vento Homeless Assistance Act (42 U.S.C. 11360 et seq.), and for related activities and assistance, \$4,060,000,000, to remain available until September 30, 2027: Provided, That of the sums appropriated under this heading—

(1) \$290,000,000 shall be available for the Emergency Solutions Grants program authorized under subtitle B of such title IV (42 U.S.C. 11371 et seq.);

(2) \$3,678,000,000 shall be available for the Continuum of Care program authorized under subtitle C of such title IV (42 U.S.C. 11381 et seq.) and the Rural Housing Stability Assistance programs authorized under subtitle D of such title IV (42 U.S.C. 11408): Provided, That the Secretary shall prioritize funding under the Continuum of Care program to continuums of care that have demonstrated a capacity to reallocate funding from lower performing projects to higher performing projects: Provided further, That the Secretary shall provide incentives to create projects that coordinate with housing providers and healthcare organizations to provide permanent supportive housing and rapid re-housing services: Provided further, That the Secretary may establish by notice an alternative maximum amount for administrative costs related to the requirements described in sections 402(f)(1) and 402(f)(2) of subtitle A of such title IV of no more than 5 percent or \$50,000, whichever is greater, notwithstanding the 3 percent limitation in section 423(a)(10) of such subtitle C: Provided further, That of the amounts made available for the Continuum of Care program under this paragraph, \$52,000,000 shall be for grants for new rapid re-housing projects and supportive service projects providing coordinated entry, and for eligible activities that the Secretary determines to be critical in order to assist survivors of domestic violence, dating violence, sexual assault, or stalking, except that the Secretary may make additional grants for such projects and purposes from amounts made available for such Continuum of Care program: Provided further, That amounts made available for the Continuum of Care program under this paragraph and any remaining unobligated balances under this heading in prior Acts may be used to competitively or non-competitively renew or replace grants for youth homeless demonstration projects under the Continuum of Care program, notwithstanding any conflict with the requirements of the Continuum of Care program;

(3) \$10,000,000 shall be available for the national homeless data analysis project: Provided, That notwithstanding the provisions of the Federal Grant and Cooperative Agreements Act of 1977 (31 U.S.C. 6301–6308), the amounts made available under this paragraph and any remaining unobligated balances under this heading for such purposes in prior Acts may be used by the Secretary to enter into cooperative agreements with such entities as may be determined by the Secretary, including public and private organizations, agencies, and institutions; and

(4) \$82,000,000 shall be available to implement projects to demonstrate how a comprehensive approach to serving homeless youth, age 24 and under, in up to 25 communities with a priority for communities with substantial rural populations in up to eight locations, can dramatically reduce youth homelessness: Provided, That of the amount made available under this paragraph, up to \$10,000,000 shall be to provide technical assistance to communities, including but not limited to the communities assisted in the preceding proviso and the matter preceding such proviso, on improving system responses to youth homelessness, and collection, analysis, use, and reporting of data and performance measures under the comprehensive approaches to serve homeless youth, in addition to and in coordination with other technical assistance funds provided under this title: Provided further, That the Secretary may use up to 10 percent of the amount made available under the preceding proviso to build the capacity of current technical assistance providers or to train new technical assistance providers with verifiable prior experience with systems and programs for youth experiencing homelessness: Provided further, That youth aged 24 and under seeking assistance under this heading shall not be required to provide third party documentation to establish their eligibility under subsection (a) or (b) of section 103 of the McKinney–Vento Homeless Assistance Act (42 U.S.C. 11302) to receive services: Provided further, That unaccompanied youth aged 24 and under or families headed by youth aged 24 and under who are living in unsafe situations may be served by youth-serving providers funded under this heading: Provided further, That persons eligible under section 103(a)(5) of the McKinney–Vento Homeless Assistance Act may be served by any project funded under this heading to provide both transitional housing and rapid re-housing: Provided further, That for all matching funds requirements applicable to funds made available under this heading for this fiscal year and prior fiscal years, a grantee may use (or could have used) as a source of match funds other funds administered by the Secretary and other Federal agencies unless there is (or was) a specific statutory prohibition on any such use of any such funds: Provided further, That none of the funds made available under this heading shall be available to provide funding for new projects, except for projects created through reallocation, unless the Secretary determines that the continuum of care has demonstrated that projects are evaluated and ranked based on the degree to which they improve the continuum of care's system performance: Provided further, That any unobligated amounts remaining from funds made available under this heading in fiscal year 2012 and prior years for project-based rental assistance for rehabilitation projects with 10-year grant terms may be used for purposes under this heading, notwithstanding the purposes for which such funds were appropriated: Provided further, That unobligated balances, including recaptures and carryover, remaining from funds transferred to or appropriated under this heading in fiscal year 2019 or prior years, except for rental assistance amounts that were recaptured and made available until expended, shall be available for the current purposes authorized under this heading in addition to the purposes for which such funds originally were appropriated.

Note.—A full-year 2024 appropriation for this account was not enacted at the time the Budget was prepared; therefore, the Budget assumes this account is operating under the Continuing Appropriations Act, 2024 and Other Extensions Act (Division A of Public Law 118–15, as amended). The amounts included for 2024 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

Identification code 086–0192–0–1–604	2023 actual	2024 est.	2025 est.
Obligations by program activity:			
0001 Continuum of Care	2,872	3,510
0083 Continuum of Care	3,083	.....

HOMELESS ASSISTANCE GRANTS—Continued
Program and Financing—Continued

Identification code 086-0192-0-1-604	2023 actual	2024 est.	2025 est.
0002 Emergency Solutions Grants—Formula	375	243	290
0003 National Homeless Data Analysis Project	11	4	4
0005 Youth Demonstration	92	136	97
0007 Victims of Domestic Violence	42	49	52
0011 New Permanent Supportive Housing		75	.....
0799 Total direct obligations	3,392	4,017	3,526
0900 Total new obligations, unexpired accounts (object class 41.0)	3,392	4,017	3,526

Budgetary resources:

Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	3,654	4,160	3,900
1012 Unobligated balance transfers between expired and unexpired accounts	249	124	130
1020 Adjustment of unobligated bal brought forward, Oct 1	−2	.....	.....
1021 Recoveries of prior year unpaid obligations	21	.....	.....
1033 Recoveries of prior year paid obligations	2	.....	.....
1070 Unobligated balance (total)	3,924	4,284	4,030
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	3,633	3,633	4,060
1900 Budget authority (total)	3,633	3,633	4,060
1930 Total budgetary resources available	7,557	7,917	8,090
Memorandum (non-add) entries:			
1940 Unobligated balance expiring	−5	.....	.....
1941 Unexpired unobligated balance, end of year	4,160	3,900	4,564

Change in obligated balance:

Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	5,325	4,793	5,073
3001 Adjustments to unpaid obligations brought forward, Oct 1	6	.....	.....
3010 New obligations, unexpired accounts	3,392	4,017	3,526
3020 Outlays (gross)	−3,648	−3,737	−3,832
3040 Recoveries of prior year unpaid obligations, unexpired	−21	.....	.....
3041 Recoveries of prior year unpaid obligations, expired	−261	.....	.....
3050 Unpaid obligations, end of year	4,793	5,073	4,767
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	5,331	4,793	5,073
3200 Obligated balance, end of year	4,793	5,073	4,767

Budget authority and outlays, net:

Discretionary:			
4000 Budget authority, gross	3,633	3,633	4,060
Outlays, gross:			
4010 Outlays from new discretionary authority	1	4	4
4011 Outlays from discretionary balances	3,647	3,733	3,828
4020 Outlays, gross (total)	3,648	3,737	3,832
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4033 Non-Federal sources	−6	.....	.....
4040 Offsets against gross budget authority and outlays (total)	−6	.....	.....
Additional offsets against gross budget authority only:			
4052 Offsetting collections credited to expired accounts	4	.....	.....
4053 Recoveries of prior year paid obligations, unexpired accounts	2	.....	.....
4060 Additional offsets against budget authority only (total)	6	.....	.....
4070 Budget authority, net (discretionary)	3,633	3,633	4,060
4080 Outlays, net (discretionary)	3,642	3,737	3,832
4180 Budget authority, net (total)	3,633	3,633	4,060
4190 Outlays, net (total)	3,642	3,737	3,832

Summary of Budget Authority and Outlays (in millions of dollars)

	2023 actual	2024 est.	2025 est.
Enacted/requested:			
Budget Authority	3,633	3,633	4,060
Outlays	3,642	3,737	3,832
Legislative proposal, subject to PAYGO:			
Budget Authority		1,700	302
Outlays		302	.....
Total:			
Budget Authority	3,633	3,633	5,760
Outlays	3,642	3,737	4,134

The Homeless Assistance Grants account provides funds for the Emergency Solutions Grant (ESG) and Continuum of Care (CoC) programs. These programs, which award funds through formula and competitive processes, enable localities to shape and implement comprehensive, flexible, coordinated approaches to address the multiple issues of homelessness, including chronic homelessness, veteran homelessness, and homelessness among families and youth.

The Budget provides a total of \$4.06 billion for a wide range of activities to assist homeless persons and prevent future occurrences of homelessness. The Budget supports \$3.68 billion for the CoC program to fund competitive renewals and new projects for target populations, including \$52 million for rapid re-housing projects and other assistance to serve people fleeing domestic violence, dating violence, sexual assault, or stalking. The Budget also provides \$290 million for ESG formula funding for communities to address emergency needs such as emergency shelter, street outreach, essential services, homelessness prevention, and rapid rehousing; \$82 million to implement projects serving homeless youth; and \$10 million for the National Homeless Data Analysis Project.

HOMELESS ASSISTANCE GRANTS
(Legislative proposal, subject to PAYGO)**Program and Financing** (in millions of dollars)

Identification code 086-0192-4-1-604	2023 actual	2024 est.	2025 est.
Obligations by program activity:			
0001 Grants to address homelessness	1,032
0002 Emergency rental assistance for older adults at risk of homelessness	300
0900 Total new obligations, unexpired accounts (object class 41.0)	1,332

Budgetary resources:

Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	.....	.....	1,400
1200 Appropriation .....	.....	.....	300
1260 Appropriations, mandatory (total) .....	.....	.....	1,700
1930 Total budgetary resources available .....	.....	.....	1,700
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	.....	.....	368

Change in obligated balance:

Unpaid obligations:			
3010 New obligations, unexpired accounts .....	.....	.....	1,332
3020 Outlays (gross) .....	.....	.....	−302
3050 Unpaid obligations, end of year .....	.....	.....	1,030
Memorandum (non-add) entries:			
3200 Obligated balance, end of year .....	.....	.....	1,030

Budget authority and outlays, net:

Mandatory:			
4090 Budget authority, gross .....	.....	.....	1,700
Outlays, gross:			
4100 Outlays from new mandatory authority .....	.....	.....	302
4180 Budget authority, net (total) .....	.....	.....	1,700
4190 Outlays, net (total) .....	.....	.....	302

The Budget provides \$8 billion in mandatory funding for the acquisition, construction, or operation of housing to expand housing options for people experiencing or at-risk of homelessness, as well as \$3 billion in mandatory funding for grants to provide counseling and emergency rental assistance to older adult renters at-risk of homelessness.

HOUSING OPPORTUNITIES FOR PERSONS WITH AIDS

For carrying out the Housing Opportunities for Persons with AIDS program, as authorized by the AIDS Housing Opportunity Act (42 U.S.C. 12901 et seq.), \$505,000,000, to remain available until September 30, 2028.

Note.—A full-year 2024 appropriation for this account was not enacted at the time the Budget was prepared; therefore, the Budget assumes this account is operating under the Continuing Appropriations Act, 2024 and Other Extensions Act (Division A of Public Law 118–15, as amended). The amounts included for 2024 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

Identification code 086-0308-0-1-604	2023 actual	2024 est.	2025 est.
Obligations by program activity:			
0001 HOPWA Formula Grants	602	391	455
0002 HOPWA Competitive Grants	44	85	21

0900	Total new obligations, unexpired accounts (object class 41.0)	646	476	476	0002	Capacity Building	41	40	40
Budgetary resources:									
1000	Unobligated balance:				0003	Rural Capacity Building	10	5	5
1000	Unobligated balance brought forward, Oct 1	261	114	137	0007	Veteran Home Rehab and Mod Pilot	1		
1100	Budget authority:				0900	Total new obligations, unexpired accounts (object class 41.0)	51	60	59
1100	Appropriations, discretionary:				Budgetary resources:				
1100	Appropriation	499	499	505	1000	Unobligated balance:			
1900	Budget authority (total)	499	499	505	1000	Unobligated balance brought forward, Oct 1	110	122	125
1930	Total budgetary resources available	760	613	642	1100	Budget authority:			
1941	Memorandum (non-add) entries:				1100	Appropriations, discretionary:			
1941	Unexpired unobligated balance, end of year	114	137	166	1100	Appropriation	63	63	55
Change in obligated balance:									
3000	Unpaid obligations:				1930	Total budgetary resources available	173	185	180
3000	Unpaid obligations, brought forward, Oct 1	706	926	968	1941	Memorandum (non-add) entries:			
3010	New obligations, unexpired accounts	646	476	476	1941	Unexpired unobligated balance, end of year	122	125	121
3020	Outlays (gross)	417	434	460	Change in obligated balance:				
3041	Recoveries of prior year unpaid obligations, expired	—9	.....	.....	3000	Unpaid obligations:			
3050	Unpaid obligations, end of year	926	968	984	3010	Unpaid obligations, brought forward, Oct 1	108	115	106
3100	Memorandum (non-add) entries:				3020	New obligations, unexpired accounts	51	60	59
3200	Obligated balance, start of year	706	926	968	3050	Outlays (gross)	—44	—69	—66
3200	Obligated balance, end of year	926	968	984	3050	Unpaid obligations, end of year	115	106	99
Budget authority and outlays, net:									
4000	Discretionary:				3100	Memorandum (non-add) entries:			
4000	Budget authority, gross	499	499	505	3100	Obligated balance, start of year	108	115	106
4010	Outlays, gross:				3200	Obligated balance, end of year	115	106	99
4010	Outlays from new discretionary authority	2	3		Budget authority and outlays, net:				
4011	Outlays from discretionary balances	417	432	457	4000	Discretionary:			
4020	Outlays, gross (total)	417	434	460	4000	Budget authority, gross	63	63	55
4180	Budget authority, net (total)	499	499	505	4011	Outlays, gross:			
4190	Outlays, net (total)	417	434	460	4011	Outlays from discretionary balances	44	69	66
INNOVATION FUND FOR HOUSING EXPANSION									
(Legislative proposal, subject to PAYGO)									
Program and Financing (in millions of dollars)									
Identification code 086-0488-4-1-451							2023 actual	2024 est.	2025 est.
Obligations by program activity:									
0001	Innovation Fund for Housing Expansion .....	.....	.....	.....	0900	Total new obligations, unexpired accounts (object class 41.0) .....	.....	.....	15
Budgetary resources:									
1200	Budget authority:				1200	Appropriation .....	.....	.....	4,000
1200	Appropriations, mandatory:				1930	Total budgetary resources available .....	.....	.....	4,000
1930	Memorandum (non-add) entries:				1941	Unexpired unobligated balance, end of year .....	.....	.....	3,985
Change in obligated balance:									
3010	Unpaid obligations:				3010	New obligations, unexpired accounts .....	.....	.....	15
3020	Outlays (gross) .....	.....	.....		3020	Outlays (gross) .....	.....	.....	—10
3050	Unpaid obligations, end of year .....	.....	.....		3050	Unpaid obligations, end of year .....	.....	.....	5
3200	Obligated balance, end of year .....	.....	.....		3200	Obligated balance, end of year .....	.....	.....	5

The Budget provides \$505 million for the Housing Opportunities for Persons With AIDS (HOPWA) program. HOPWA funding provides States and localities with resources to devise long-term comprehensive strategies for providing housing and supportive services to meet the housing needs of persons living with HIV/AIDS and their families. These funds are critical for ensuring low-income people living with HIV remain stably housed and connected to care and other needed services and supporting national goals of ending the HIV epidemic.

Ninety percent of HOPWA funding is distributed to States and eligible metropolitan areas according to a formula, and the remaining ten percent is awarded competitively to States, local governments, and private nonprofit entities. The HOPWA formula allocates funds based on cases of persons living with HIV/AIDS and is adjusted for an area's fair market rent and poverty rates to further ensure HOPWA funds are focused on areas that have the most need. The Budget proposes to not prioritize renewals in its competition so that funds are able to better support more evidence-based service delivery models, address current community needs, and fund innovative projects that support the Administration's goal of ending the HIV epidemic by 2030.

SELF-HELP AND ASSISTED HOMEOWNERSHIP OPPORTUNITY PROGRAM

For the Self-Help and Assisted Homeownership Opportunity Program, as authorized under section 11 of the Housing Opportunity Program Extension Act of 1996 (42 U.S.C. 12805 note), and for related activities and assistance, \$54,700,000, to remain available until September 30, 2027: Provided, That of the sums appropriated under this heading—

(1) \$9,000,000 shall be available for the Self-Help Homeownership Opportunity Program as authorized under such section 11;

(2) \$40,700,000 shall be available for the second, third, and fourth capacity building entities specified in section 4(a) of the HUD Demonstration Act of 1993 (42 U.S.C. 9816 note), of which not less than \$5,000,000 shall be for rural capacity building activities: Provided, That for purposes of awarding grants from amounts made available in this paragraph, the Secretary may enter into multiyear agreements, as appropriate, subject to the availability of annual appropriations; and

(3) \$5,000,000 shall be available for capacity building by national rural housing organizations having experience assessing national rural conditions and providing financing, training, technical assistance, information, and research to local nonprofit organizations, local governments, and Indian Tribes serving high need rural communities

Note.—A full-year 2024 appropriation for this account was not enacted at the time the Budget was prepared; therefore, the Budget assumes this account is operating under the Continuing Appropriations Act, 2024 and Other Extensions Act (Division A of Public Law 118-15, as amended). The amounts included for 2024 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

Identification code 086-0176-0-1-604 2023 actual 2024 est. 2025 est.

0001	Obligations by program activity:			
0001	Self Help Housing Opportunity Program .....	.....	.....	.....

14 14

The Budget requests \$54.7 million for the Self-Help and Assisted Homeownership Opportunity Program (SHOP) account. The Budget includes \$9 million for SHOP, as authorized by Section 11 of the Housing Opportunity Program Extension Act of 1996, to award grants to eligible non-profit organizations to assist low-income homebuyers willing to contribute "sweat equity" toward the construction of their houses.

The Budget provides \$40.7 million for Capacity Building for Community Development and Affordable Housing Program. The program is authorized by Section 4 of the HUD Demonstration Act of 1993 and earmarked for Enterprise Community Partners, Local Initiatives Support Corporation and Habitat for Humanity International to develop the capacity and ability of community development corporations (CDCs) and community housing organizations (CHDOs) to undertake community development and affordable housing projects and programs.

The Budget provides \$5 million for the Rural Capacity Building Program which awards funds to national organizations to enhance the capacity and ability of local governments, Indian Tribes, housing development organizations, rural CDCs, and rural CHDOs, to carry out community development and affordable housing activities that benefit low- and moderate-income families and persons in rural areas.

INNOVATION FUND FOR HOUSING EXPANSION

(Legislative proposal, subject to PAYGO)

Program and Financing (in millions of dollars)

Identification code 086-0488-4-1-451	2023 actual	2024 est.	2025 est.
Obligations by program activity:			
0001	Innovation Fund for Housing Expansion .....	.....	.....
Budgetary resources:			
1200	Budget authority:		
1200	Appropriations, mandatory:		
1930	Appropriation .....	.....	.....
1930	Total budgetary resources available .....	.....	.....
1941	Memorandum (non-add) entries:		
1941	Unexpired unobligated balance, end of year .....	.....	.....
Change in obligated balance:			
3010	Unpaid obligations:		
3010	New obligations, unexpired accounts .....	.....	.....
3020	Outlays (gross) .....	.....	.....
3050	Unpaid obligations, end of year .....	.....	.....
3200	Obligated balance, end of year .....	.....	.....

INNOVATION FUND FOR HOUSING EXPANSION—Continued
Program and Financing—Continued

Identification code 086-0488-4-1-451	2023 actual	2024 est.	2025 est.
Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross	4,000	
Outlays, gross:			
4100 Outlays from new mandatory authority	10	
4180 Budget authority, net (total)	4,000	
4190 Outlays, net (total)	10	

The Budget provides \$20 billion in mandatory funding for a new Innovation Fund for Housing Expansion that will issue large, flexible grants to local governments and other eligible entities to eliminate local housing supply gaps and lower housing costs.

DOWN PAYMENT ASSISTANCE
(Legislative proposal, subject to PAYGO)

Program and Financing (in millions of dollars)

Identification code 086-0486-4-1-604	2023 actual	2024 est.	2025 est.
Obligations by program activity:			
0001 Formula Grants	8,000	
Budgetary resources:			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation	10,000	
1930 Total budgetary resources available	10,000	
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	2,000	
Change in obligated balance:			
Unpaid obligations:			
3010 New obligations, unexpired accounts	8,000	
3020 Outlays (gross)	-243	
3050 Unpaid obligations, end of year	7,757	
Memorandum (non-add) entries:			
3200 Obligated balance, end of year	7,757	
Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross	10,000	
Outlays, gross:			
4100 Outlays from new mandatory authority	243	
4180 Budget authority, net (total)	10,000	
4190 Outlays, net (total)	243	

The Budget provides \$10 billion in mandatory funding for a new First-Generation Down Payment Assistance program to help address racial and ethnic homeownership and wealth gaps.

EVICTION PREVENTION
(Legislative proposal, subject to PAYGO)

Program and Financing (in millions of dollars)

Identification code 086-0487-4-1-604	2023 actual	2024 est.	2025 est.
Obligations by program activity:			
0001 Direct program activity	1,500	
Budgetary resources:			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation	3,000	
1930 Total budgetary resources available	3,000	
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	1,500	

Change in obligated balance:

Unpaid obligations:			
3010 New obligations, unexpired accounts .....	.....	.....	1,500
3020 Outlays (gross) .....	.....	.....	-500
3050 Unpaid obligations, end of year .....	.....	.....	1,000
Memorandum (non-add) entries:			
3200 Obligated balance, end of year .....	.....	.....	1,000

Budget authority and outlays, net:

Mandatory:			
4090 Budget authority, gross .....	.....	.....	3,000
Outlays, gross:			
4100 Outlays from new mandatory authority .....	.....	.....	500
4180 Budget authority, net (total) .....	.....	.....	3,000
4190 Outlays, net (total) .....	.....	.....	500

The Budget provides \$3 billion in mandatory funding for competitive grants to promote and solidify state and local efforts to reform eviction policies by providing access to legal counsel, emergency rental assistance, and other forms of rent relief.

NEIGHBORHOOD STABILIZATION PROGRAM

Program and Financing (in millions of dollars)

Identification code 086-0344-0-1-451	2023 actual	2024 est.	2025 est.
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	1	2
1020 Adjustment of unobligated bal brought forward, Oct 1	-1	.....
1021 Recoveries of prior year unpaid obligations	1	.....
1033 Recoveries of prior year paid obligations	1	.....
1070 Unobligated balance (total)	2	2
1930 Total budgetary resources available	2	2
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	2	2

Change in obligated balance:

Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	.....	121	111
3001 Adjustments to unpaid obligations brought forward, Oct 1 .....	.....	1	.....
3020 Outlays (gross) .....	.....	-10	-8
3040 Recoveries of prior year unpaid obligations, unexpired .....	.....	-1	.....
3050 Unpaid obligations, end of year .....	.....	111	103
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	.....	122	111
3200 Obligated balance, end of year .....	.....	111	103

Budget authority and outlays, net:

Mandatory:			
4101 Outlays from mandatory balances .....	.....	10	8
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4123 Non-Federal sources .....	.....	-1	.....
Additional offsets against gross budget authority only:			
4143 Recoveries of prior year paid obligations, unexpired accounts .....	.....	1	.....
4170 Outlays, net (mandatory) .....	.....	9	8
4180 Budget authority, net (total) .....	.....	9	8
4190 Outlays, net (total) .....	.....	9	8

This account reports the remaining balances and outlays related to \$3.92 billion in Neighborhood Stabilization Program (NSP) funds authorized by the Housing and Economic Recovery Act of 2008, and \$1 billion in NSP funds authorized by the Dodd-Frank Financial Reform and Consumer Protection Act of 2010.

PERMANENT SUPPORTIVE HOUSING

Program and Financing (in millions of dollars)

Identification code 086-0342-0-1-604	2023 actual	2024 est.	2025 est.
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	5	.....
3020 Outlays (gross)	-5	.....

3100	Memorandum (non-add) entries: Obligated balance, start of year	5 .....	.....
Budget authority and outlays, net:			
4011	Discretionary: Outlays, gross: Outlays from discretionary balances	5 .....	.....
4180	Budget authority, net (total) .....	.....	.....
4190	Outlays, net (total)	5 .....	.....

This account reports the remaining outlays from the Supplemental Appropriations Act, 2008 (Public Law 110-252), which provided permanent supportive housing assistance and project-based vouchers to the Louisiana Recovery Authority. These previously funded projects and vouchers are eligible for renewal under the Homeless Assistance Grants and Tenant-Based Rental Assistance accounts.

BROWNFIELDS REDEVELOPMENT

Program and Financing (in millions of dollars)

Identification code 086-0314-0-1-451			
	2023 actual	2024 est.	2025 est.
Change in obligated balance:			
3000	Unpaid obligations, brought forward, Oct 1	5	5
3020	Outlays (gross)	—	—1
3050	Unpaid obligations, end of year	5	4
3100	Memorandum (non-add) entries: Obligated balance, start of year	5	5
3200	Obligated balance, end of year	5	4
3200	Obligated balance, end of year	5	3
Budget authority and outlays, net:			
4011	Discretionary: Outlays, gross: Outlays from discretionary balances	1	1
4180	Budget authority, net (total) .....	.....	.....
4190	Outlays, net (total)	1	1

The Budget requests no funding for the Brownfields Economic Development Initiative (BEDI), which was a competitive grant program designed to assist cities with the redevelopment of brownfield sites for the purposes of economic development and job creation. The Consolidated and Further Continuing Appropriations Act, 2015 (Public Law 113-235), rescinded all unobligated balances of BEDI as of the end of fiscal year 2016.

RURAL HOUSING AND ECONOMIC DEVELOPMENT

Program and Financing (in millions of dollars)

Identification code 086-0324-0-1-604			
	2023 actual	2024 est.	2025 est.
Budgetary resources:			
1000	Unobligated balance:	.....	.....
1000	Unobligated balance brought forward, Oct 1	2	2
1930	Total budgetary resources available	2	2
1941	Memorandum (non-add) entries: Unexpired unobligated balance, end of year	2	2
4180	Budget authority, net (total) .....	.....	.....
4190	Outlays, net (total) .....	.....	.....

The Budget does not provide funding for the Rural Housing and Economic Development (RHED) program. RHED was created to support housing and economic development activities in rural communities.

REVOLVING FUND (LIQUIDATING PROGRAMS)

The Revolving Fund (liquidating programs) was established by the Independent Offices Appropriations Act of 1955 for the efficient liquidation of assets acquired under a number of housing and urban development programs, all of which are no longer active. For example, the Section 312 loan program portfolio, which provided first and junior lien financing at below market interest rates for the rehabilitation of homes in low-income neighborhoods, constituted a large portion of the account activities but has not originated new loans for over 20 years. The operational expenses are financed from a permanent, indefinite appropriation to administer the remaining repayments of loans, recaptures, and lien releases in the portfolio. Any remaining unobligated balances in the account are returned to the Treasury annually.

Balance Sheet (in millions of dollars)

Identification code 086-4015-0-3-451		2022 actual	2023 actual
ASSETS:			
1101	Federal assets: Fund balances with Treasury .....	.....	.....
1601	Direct loans, gross .....	.....	.....
1603	Allowance for estimated uncollectible loans and interest (—) .....	.....	.....
1604	Direct loans and interest receivable, net .....	.....	.....
1606	Foreclosed property .....	.....	.....
1699	Value of assets related to direct loans .....	.....	.....
1999	Total assets .....	.....	.....
LIABILITIES:			
2207	Non-Federal liabilities: Other .....	.....	.....
NET POSITION:			
3100	Unexpended appropriations	14	14
3300	Cumulative results of operations	—14	—14
3999	Total net position .....	.....	.....
4999	Total liabilities and net position .....	.....	.....

Trust Funds

HOUSING TRUST FUND

Special and Trust Fund Receipts (in millions of dollars)

Identification code 086-8560-0-7-604		2023 actual	2024 est.	2025 est.
0100	Balance, start of year	42	20	12
	Receipts:			
1130	Current law: Affordable Housing Allocation, Housing Trust Fund	354	218	255
2000	Total: Balances and receipts	396	238	267
	Appropriations:			
2101	Current law: Housing Trust Fund	—354	—218	—255
2103	Housing Trust Fund	—42	—20	—12
2132	Housing Trust Fund	20	12	14
2199	Total current law appropriations	—376	—226	—253
2999	Total appropriations	—376	—226	—253
5099	Balance, end of year	20	12	14

Program and Financing (in millions of dollars)

Identification code 086-8560-0-7-604				
	2023 actual	2024 est.	2025 est.	
Obligations by program activity:				
0001	Housing Trust Fund Grants	688	222	244
0900	Total new obligations, unexpired accounts (object class 41.0)	688	222	244
Budgetary resources:				
1000	Unobligated balance:	.....	.....	.....
1000	Unobligated balance brought forward, Oct 1	358	48	52
1021	Recoveries of prior year unpaid obligations	2	.....	.....
1070	Unobligated balance (total)	360	48	52
	Budget authority:			
1201	Appropriations, mandatory: Appropriation (special or trust fund)	354	218	255
1203	Appropriation (previously unavailable)(special or trust)	42	20	12
1232	Appropriations and/or unobligated balance of appropriations temporarily reduced	—20	—12	—14
1260	Appropriations, mandatory (total)	376	226	253
1930	Total budgetary resources available	736	274	305
	Memorandum (non-add) entries:			
1941	Unexpired unobligated balance, end of year	48	52	61
Change in obligated balance:				
3000	Unpaid obligations, brought forward, Oct 1	1,549	1,894	1,597
3010	New obligations, unexpired accounts	688	222	244
3020	Outlays (gross)	—341	—519	—591
3040	Recoveries of prior year unpaid obligations, unexpired	—2	.....	.....
3050	Unpaid obligations, end of year	1,894	1,597	1,250

HOUSING TRUST FUND—Continued
Program and Financing—Continued

Identification code 086-8560-0-7-604	2023 actual	2024 est.	2025 est.
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	1,549	1,894	1,597
3200 Obligated balance, end of year	1,894	1,597	1,250
Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross	376	226	253
Outlays, gross:			
4101 Outlays from mandatory balances	341	519	591
4180 Budget authority, net (total)	376	226	253
4190 Outlays, net (total)	341	519	591

The Housing Trust Fund was authorized by section 1131 of the Housing and Economic Recovery Act of 2008 (Public Law 110-289), which directed the account to be funded from assessments on Fannie Mae and Freddie Mac. The Budget estimates that \$255 million will be allocated in 2025 to the Housing Trust Fund to provide grants to States to increase and preserve the supply of affordable rental housing and homeownership opportunities for extremely low-income families. Funds will be distributed by formula to States to be used primarily for the construction, preservation, and rehabilitation of affordable rental housing for extremely low-income families, with up to ten percent of the funding available for similar eligible activities that support homeownership, and up to ten percent available for grantee administrative costs.

HOUSING PROGRAMS
Federal Funds

PROJECT-BASED RENTAL ASSISTANCE

For activities and assistance for the provision of project-based subsidy contracts under the United States Housing Act of 1937 (42 U.S.C. 1437 et seq.) ("the Act"), not otherwise provided for, \$16,286,000,000, to remain available until expended, shall be available on October 1, 2024 (in addition to the \$400,000,000 previously appropriated under this heading that became available October 1, 2024), and \$400,000,000, to remain available until expended, shall be available on October 1, 2025: Provided, That the amounts made available under this heading shall be available for expiring or terminating section 8 project-based subsidy contracts (including section 8 moderate rehabilitation contracts), for amendments to section 8 project-based subsidy contracts (including section 8 moderate rehabilitation contracts), for contracts entered into pursuant to section 441 of the McKinney-Vento Homeless Assistance Act (42 U.S.C. 11401), for renewal of section 8 contracts for units in projects that are subject to approved plans of action under the Emergency Low Income Housing Preservation Act of 1987 or the Low-Income Housing Preservation and Resident Homeownership Act of 1990, and for administrative and other expenses associated with project-based activities and assistance funded under this heading: Provided further, That the amount of any forgone increases in tenant rent payments due to the implementation of rent incentives as authorized pursuant to waivers or alternative requirements of the Jobs-Plus initiative as described under the heading "Self-Sufficiency Programs" shall be factored into housing assistance payments under project-based subsidy contracts: Provided further, That of the total amounts provided under this heading, not to exceed \$492,000,000 shall be available for performance-based contract administrators for section 8 project-based assistance, for carrying out 42 U.S.C. 1437(f): Provided further, That the Secretary may also use such amounts in the preceding proviso for performance-based contract administrators for the administration of: interest reduction payments pursuant to section 236(a) of the National Housing Act (12 U.S.C. 1715z-1(a)); rent supplement payments pursuant to section 101 of the Housing and Urban Development Act of 1965 (12 U.S.C. 1701s); section 236(f)(2) rental assistance payments (12 U.S.C. 1715z-1(f)(2)); project rental assistance contracts for the elderly under section 202(c)(2) of the Housing Act of 1959 (12 U.S.C. 1701q); project rental assistance contracts for supportive housing for persons with disabilities under section 811(d)(2) of the Cranston-Gonzalez National Affordable Housing Act (42 U.S.C. 8013(d)(2)); project assistance contracts pursuant to section 202(h) of the Housing Act of 1959 (Public Law 86-372; 73 Stat. 667); and loans under section 202 of the Housing Act of 1959 (Public Law 86-372; 73 Stat. 667): Provided further, That amounts recaptured under this heading, the heading "Annual Contributions for Assisted Housing", or the heading "Housing Certificate Fund", may be used for renewals of or amendments to section 8 project-based contracts or for performance-based contract administrators, notwithstanding the purposes for which such amounts were appropriated: Provided further, That, notwithstanding any other provision of law, upon the request of the Secretary, project funds that are held in residual receipts accounts for any project subject to a section 8 project-based Housing Assistance Payments contract that authorizes the Department or a housing finance agency to require that surplus project funds be deposited in an interest-bearing residual receipts account and that are in excess of an amount to be determined by the Secretary, shall be remitted to the Department and deposited in this account, to be available until expended: Provided further, That amounts deposited pursuant to the preceding proviso shall be available in addition to the amount otherwise provided by this heading for uses authorized under this heading: Provided further, That of the total amount provided under this heading, up to \$50,000,000 shall be available to supplement funds transferred from the heading "Public Housing Fund" to fund contracts for properties converting from assistance pursuant to section 9 of the Act under the heading "Rental Assistance Demonstration" in the Department of Housing and Urban Development Appropriations Act, 2012 (title II of division C of Public Law 112-55) to further long-term financial stability and promote the energy or water efficiency, climate resi-

lience, or preservation of such properties: Provided further, That of the total amount provided under this heading, up to \$10,000,000 shall be available to supplement funds transferred from the heading "Housing for the Elderly" to fund contracts for properties converting from assistance under section 202(c)(2) of the Housing Act of 1959 (12 U.S.C. 1701q(c)(2)) under the heading "Rental Assistance Demonstration" in the Department of Housing and Urban Development Appropriations Act, 2012 (title II of division C of Public Law 112-55) to further long-term financial stability and promote the energy or water efficiency, climate resilience, or preservation of such properties: Provided further, That of the total amount provided under this heading, not less than \$5,000,000 shall be available for rent adjustments as authorized by section 515(d) of the Multifamily Assisted Housing Reform and Affordability Act of 1997 (42 U.S.C. 1437f note) (MAHRAA): Provided further, That any additional rent adjustments or supplemental contract funding authorized under the three previous provisos shall be combined with other amounts obligated to such contracts and the combined total amount shall be available for all purposes under such contracts: Provided further, That of the total amount provided under this heading, up to \$2,000,000 shall be available, without additional competition, for cooperative agreements with Participating Administrative Entities that have been previously or newly selected under section 513(b) of MAHRAA to provide direct support, including carrying out due diligence and underwriting functions for owners and for technical assistance activities, on conditions established by the Secretary for small properties and owners converting assistance under the First Component or the Second Component under the heading "Rental Assistance Demonstration" in the Department of Housing and Urban Development Appropriations Act, 2012 (title II of division C of Public Law 112-55): Provided further, That of the amounts made available for fiscal year 2025 under this heading, \$5,081,790,000 is designated by the Congress as being for an emergency requirement pursuant to section 251(b)(2)(A)(i) of the Balanced Budget and Emergency Deficit Control Act of 1985: Provided further, That such amount shall be available only if the President designates such amount as an emergency requirement pursuant to such section 251(b)(2)(A)(i).

Note.—A full-year 2024 appropriation for this account was not enacted at the time the Budget was prepared; therefore, the Budget assumes this account is operating under the Continuing Appropriations Act, 2024 and Other Extensions Act (Division A of Public Law 118-15, as amended). The amounts included for 2024 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

Identification code 086-0303-0-1-604	2023 actual	2024 est.	2025 est.
Obligations by program activity:			
0001 Contract Renewals	13,514	13,459	10,895
0002 RAD Contract Renewals	66	45	59
0003 Section 8 Amendments	25	34	8
0004 Contract Administrators	343	343	492
0006 Tenant Education and Outreach .....	.....	10	.....
0007 Contract Renewals (CARES Act)	143	.....	.....
0008 Mod Rehab and SRO Renewals	143	181	162
0009 M2M Rent Adjustments .....	.....	.....	5
0012 Emergency Disaster Contract Renewals	969	969	5,082
0091 Direct program activities, subtotal	15,203	15,041	16,703
0900 Total new obligations, unexpired accounts (object class 41.0)	15,203	15,041	16,703
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	323	149	116
1011 Unobligated balance transfer from other acct [086-0320] .....	.....	6	4
1020 Adjustment of unobligated bal brought forward, Oct 1	-4	.....	.....
1021 Recoveries of prior year unpaid obligations	59	56	56
1033 Recoveries of prior year paid obligations	4	.....	.....
1070 Unobligated balance (total)	382	211	176
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	14,507	14,507	16,286
1120 Appropriations transferred to other acct [086-0206]	-1	.....	.....
1121 Appropriations transferred from other acct [086-0320]	25	24	30
1121 Appropriations transferred from other acct [086-0481]	41	15	25
1131 Unobligated balance of appropriations permanently reduced	-2	.....	.....
1160 Appropriation, discretionary (total)	14,570	14,546	16,341
Advance appropriations, discretionary:			
1170 Advance appropriation	400	400	400
1900 Budget authority (total)	14,970	14,946	16,741
1930 Total budgetary resources available	15,352	15,157	16,917
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	149	116	214
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	4,419	5,029	3,514
3001 Adjustments to unpaid obligations brought forward, Oct 1	4	.....	.....
3010 New obligations, unexpired accounts	15,203	15,041	16,703
3020 Outlays (gross)	-14,538	-16,500	-16,292
3040 Recoveries of prior year unpaid obligations, unexpired	-59	-56	-56

3050	Unpaid obligations, end of year	5,029	3,514	3,869	3020	Outlays (gross) .....	.....	.....	.....	-610
	Memorandum (non-add) entries:									
3100	Obligated balance, start of year	4,423	5,029	3,514	3050	Unpaid obligations, end of year .....	.....	.....	.....	6,890
3200	Obligated balance, end of year	5,029	3,514	3,869	3200	Memorandum (non-add) entries:				6,890
Budget authority and outlays, net:										
	Discretionary:									
4000	Budget authority, gross	14,970	14,946	16,741	4090	Budget authority, gross .....	.....	.....	.....	7,500
	Outlays, gross:									
4010	Outlays from new discretionary authority	10,050	11,310	12,656	4100	Outlays from new mandatory authority .....	.....	.....	.....	610
4011	Outlays from discretionary balances	4,488	5,190	3,636	4180	Budget authority, net (total) .....	.....	.....	.....	7,500
4020	Outlays, gross (total)	14,538	16,500	16,292	4190	Outlays, net (total) .....	.....	.....	.....	610
	Offsets against gross budget authority and outlays:									
	Offsetting collections (collected) from:									
4033	Non-Federal sources:	-4	.....	.....				
	Additional offsets against gross budget authority only:									
4053	Recoveries of prior year paid obligations, unexpired accounts	4	.....	.....				
4070	Budget authority, net (discretionary)	14,970	14,946	16,741						
4080	Outlays, net (discretionary)	14,534	16,500	16,292						
4180	Budget authority, net (total)	14,970	14,946	16,741						
4190	Outlays, net (total)	14,534	16,500	16,292						

Summary of Budget Authority and Outlays (in millions of dollars)

	2023 actual	2024 est.	2025 est.
Enacted/requested:			
Budget Authority	14,970	14,946	16,741
Outlays	14,534	16,500	16,292
Legislative proposal, subject to PAYGO:			
Budget Authority .....	.....	.....	7,500
Outlays .....	.....	.....	610
Total:			
Budget Authority	14,970	14,946	24,241
Outlays	14,534	16,500	16,902

The Budget requests \$16.7 billion for Project-Based Rental Assistance (PBRA), of which \$400 million is requested as an advance appropriation to become available in 2026. The PBRA program assists about 1.3 million extremely low- to low-income households in obtaining decent, safe, and sanitary housing in private accommodations. Through this funding, HUD supports about 17,500 contracts with private owners of multifamily housing by paying the difference between a portion of a household's income and the approved market-based rent for a housing unit. The Budget continues to support the program's calendar year funding cycle and provides 12 months of funding for all contracts.

Program activities include the following:

Contract Renewals and Amendments.—These activities provide funding for HUD to renew expiring contracts and amend contracts that have not expired but require additional funding for HUD to meet remaining payment obligations. Appropriations for these activities are supplemented with recoveries of excess balances remaining on expired contracts that utilized less resources than anticipated during their initial terms. This appropriation includes \$62 million for the Rental Assistance Demonstration to further long-term financial stability and promote the energy or water efficiency or climate resilience of properties converting to project-based assistance.

Contract Administrators.—The Budget requests \$492 million for contract administration. This activity funds the local level administration of the program through HUD agreements with performance-based contract administrators or other supportive services contractors.

Rent Adjustments for Select Properties.—For at-risk post-Mark to Market Section 8 properties, the budget includes \$5 million for budget-based rent adjustments to facilitate rehabilitation and sustainable operation of the properties, consistent with program requirements that the property rents remain at or below comparable market rents.

PROJECT-BASED RENTAL ASSISTANCE

(Legislative proposal, subject to PAYGO)

Program and Financing (in millions of dollars)

Identification code 086-0303-4-1-604	2023 actual	2024 est.	2025 est.
Obligations by program activity:			
0001 New Contracts	7,500
Budgetary resources:			
1200 Appropriation	7,500
1930 Total budgetary resources available	7,500
Change in obligated balance:			
3010 Unpaid obligations: New obligations, unexpired accounts	7,500

The Budget provides \$7.5 billion in mandatory funding to support new Project-Based Rental Assistance (PBRA) contracts to serve extremely low-income households. These PBRA contracts would combine with capital sources like the Low-Income Housing Tax Credit, Housing Trust Fund, and Federal Housing Administration-insured mortgages to enable development of sustainable, long-term affordable housing.

HOUSING FOR THE ELDERLY**(INCLUDING TRANSFER OF FUNDS)**

For amendments to capital advance contracts, for housing for the elderly, as authorized by section 202 of the Housing Act of 1959 (12 U.S.C. 1701q), for project rental assistance for the elderly under section 202(c)(2) of such Act, including amendments to contracts for such assistance and renewal of expiring contracts for such assistance for up to a 5-year term, for senior preservation rental assistance contracts, including renewals, as authorized by section 811(e) of the American Homeownership and Economic Opportunity Act of 2000 (12 U.S.C. 1701q note), for supportive services associated with the housing, and for administrative and other expenses associated with assistance funded under this heading, \$931,400,000 to remain available until September 30, 2028: Provided, That of the amount made available under this heading, up to \$115,000,000 shall be for service coordinators and the continuation of existing congregate service grants for residents of assisted housing projects: Provided further, That any funding for existing service coordinators under the preceding proviso shall be provided within 120 days of enactment of this Act: Provided further, That the Secretary may waive the provisions of section 202 governing the terms and conditions of project rental assistance, except that the initial contract term for such assistance shall not exceed 5 years in duration: Provided further, That upon request of the Secretary, project funds that are held in residual receipts accounts for any project subject to a section 202 project rental assistance contract, and that upon termination of such contract are in excess of an amount to be determined by the Secretary, shall be remitted to the Department and deposited in this account, to remain available until September 30, 2028: Provided further, That amounts deposited in this account pursuant to the preceding proviso shall be available, in addition to the amounts otherwise provided by this heading, for the purposes authorized under this heading: Provided further, That unobligated balances, including recaptures and carryover, remaining from funds transferred to or appropriated under this heading shall be available for the current purposes authorized under this heading in addition to the purposes for which such funds originally were appropriated.

Note.—A full-year 2024 appropriation for this account was not enacted at the time the Budget was prepared; therefore, the Budget assumes this account is operating under the Continuing Appropriations Act, 2024 and Other Extensions Act (Division A of Public Law 118-15, as amended). The amounts included for 2024 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

Identification code 086-0320-0-1-604	2023 actual	2024 est.	2025 est.
Obligations by program activity:			
0001 Capital Advance and Expenses	2	25	50
0002 PRAC/SPRAC Renewal/Amendment	746	733	796
0003 Service Coordinators/Congregate Services	106	115	115
0006 Senior Preservation Rental Assistance Contracts	1	1	1
0009 Intergenerational Dwelling Units .....	.....	7	7
0045 Service Coordinators/Congregate Services (CARES Act)	17	.....	.....
0900 Total new obligations, unexpired accounts (object class 41.0)	872	881	969
Budgetary resources:			
1000 Unobligated balance brought forward, Oct 1	428	625	788
1010 Unobligated balance transfer to other accts [086-0303] .....	.....	-6	-4
1021 Recoveries of prior year unpaid obligations	11	1	1
1070 Unobligated balance (total)	439	620	785
1100 Appropriations, discretionary:			
1110 Appropriation	1,075	1,075	931
1120 Appropriations transferred to other acct [086-0302]	-2	-2	-2
1120 Appropriations transferred to other acct [086-0303]	-25	-24	-30
1160 Appropriation, discretionary (total)	1,048	1,049	899

HOUSING FOR THE ELDERLY—Continued
Program and Financing—Continued

Identification code 086-0320-0-1-604	2023 actual	2024 est.	2025 est.
Spending authority from offsetting collections, discretionary:			
1700 Collected	10	.....	.....
1900 Budget authority (total)	1,058	1,049	899
1930 Total budgetary resources available	1,497	1,669	1,684
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	625	788	715
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	889	855	671
3010 New obligations, unexpired accounts	872	881	969
3020 Outlays (gross)	-890	-1,064	-1,052
3040 Recoveries of prior year unpaid obligations, unexpired	-11	-1	-1
3041 Recoveries of prior year unpaid obligations, expired	-5	.....	.....
3050 Unpaid obligations, end of year	855	671	587
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	889	855	671
3200 Obligated balance, end of year	855	671	587
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	1,058	1,049	899
Outlays, gross:			
4010 Outlays from new discretionary authority	227	346	297
4011 Outlays from discretionary balances	663	718	755
4020 Outlays, gross (total)	890	1,064	1,052
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4033 Non-Federal sources	-10	.....	.....
4040 Offsets against gross budget authority and outlays (total)	-10	.....	.....
4180 Budget authority, net (total)	1,048	1,049	899
4190 Outlays, net (total)	880	1,064	1,052

The Housing for the Elderly Program (Section 202) supports the construction and operation of supportive housing for very low-income elderly households, including the frail elderly. The Budget provides \$931.4 million for this program, including \$813.4 million to renew and amend operating subsidy contracts for existing Section 202 housing including Senior Preservation Rental Assistance Contracts, \$115 million to support service coordinators who work on-site in eligible Project-Based Rental Assistance properties to help residents obtain critical services, and \$3 million for administrative and other related expenses.

HOUSING FOR PERSONS WITH DISABILITIES

For amendments to capital advance contracts, for supportive housing for persons with disabilities, as authorized by section 811 of the Cranston-Gonzalez National Affordable Housing Act (42 U.S.C. 8013), for project rental assistance for supportive housing for persons with disabilities under section 811(d)(2) of such Act, for project assistance contracts pursuant to subsection (h) of section 202 of the Housing Act of 1959, as added by section 205(a) of the Housing and Community Development Amendments of 1978 (Public Law 95-557; 92 Stat. 2090), including amendments to contracts for such assistance and renewal of expiring contracts for such assistance for up to a 5-year term, for project rental assistance to State housing finance agencies and other appropriate entities as authorized under section 811(b)(3) of the Cranston-Gonzalez National Affordable Housing Act, for supportive services associated with the housing for persons with disabilities as authorized by section 811(b)(1) of such Act, and for administrative and other expenses associated with assistance funded under this heading, \$256,700,000, to remain available until September 30, 2028: Provided, That, upon the request of the Secretary, project funds that are held in residual receipts accounts for any project subject to a section 811 project rental assistance contract, and that upon termination of such contract are in excess of an amount to be determined by the Secretary, shall be remitted to the Department and deposited in this account, to remain available until September 30, 2028: Provided further, That amounts deposited in this account pursuant to the preceding proviso shall be available in addition to the amounts otherwise provided by this heading for the purposes authorized under this heading: Provided further, That unobligated balances, including recaptures and carryover, remaining from funds transferred to or appropriated under this heading shall be used for the current purposes authorized under this heading in addition to the purposes for which such funds originally were appropriated.

Note.—A full-year 2024 appropriation for this account was not enacted at the time the Budget was prepared; therefore, the Budget assumes this account is operating under the Continuing Appropriations Act, 2024 and Other Extensions Act (Division A of Public Law 118-15, as amended). The amounts included for 2024 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

Identification code 086-0237-0-1-604	2023 actual	2024 est.	2025 est.
Obligations by program activity:			
0001 Capital Advance and Expenses	6	60	43
0002 PRAC/PAC Renewals and Amendments	190	225	228
0004 State Housing Project Rental Assistance .....	.....	10	10
0044 PRAC/PAC Renewals and Amendments (CARES Act)	8	.....	.....
0900 Total new obligations, unexpired accounts (object class 41.0)	204	295	281
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	313	472	541
1021 Recoveries of prior year unpaid obligations .....	.....	.....	1
1070 Unobligated balance (total)	313	472	542
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	360	360	257
Spending authority from offsetting collections, discretionary:			
1700 Collected	3	4	4
1900 Budget authority (total)	363	364	261
1930 Total budgetary resources available	676	836	803
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	472	541	522
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	462	435	350
3010 New obligations, unexpired accounts	204	295	281
3020 Outlays (gross)	-228	-380	-392
3040 Recoveries of prior year unpaid obligations, unexpired .....	.....	.....	-1
3041 Recoveries of prior year unpaid obligations, expired	-3	.....	.....
3050 Unpaid obligations, end of year	435	350	238
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	462	435	350
3200 Obligated balance, end of year	435	350	238
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	363	364	261
Outlays, gross:			
4010 Outlays from new discretionary authority	33	68	49
4011 Outlays from discretionary balances	195	312	343
4020 Outlays, gross (total)	228	380	392
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4033 Non-Federal sources	-3	-4	-4
4180 Budget authority, net (total)	360	360	257
4190 Outlays, net (total)	225	376	388
Other Assisted Housing Programs			
Program and Financing (in millions of dollars)			
Identification code 086-0206-0-1-999	2023 actual	2024 est.	2025 est.
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	98	100	100
1020 Adjustment of unobligated bal brought forward, Oct 1	-1	.....	.....
1021 Recoveries of prior year unpaid obligations	2	.....	.....
1033 Recoveries of prior year paid obligations	1	.....	.....
1070 Unobligated balance (total)	100	100	100
Budget authority:			
Appropriations, discretionary:			
1121 Appropriations transferred from other acct [086-0303]	1	.....	.....
1900 Budget authority (total)	1	.....	.....
1901 Adjustment for new budget authority used to liquidate deficiencies	-1	.....	.....
1930 Total budgetary resources available	100	100	100
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	100	100	100

The Housing for Persons With Disabilities Program (Section 811) supports the development and operation of supportive housing for very low-income people with disabilities. The Budget provides \$256.7 million for this program, including \$253 million to renew and amend operating subsidy contracts for existing Section 811 housing, and up to \$3.7 million for administrative and other related expenses.

OTHER ASSISTED HOUSING PROGRAMS

Program and Financing (in millions of dollars)

Identification code 086-0206-0-1-999	2023 actual	2024 est.	2025 est.
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	98	100	100
1020 Adjustment of unobligated bal brought forward, Oct 1	-1	.....	.....
1021 Recoveries of prior year unpaid obligations	2	.....	.....
1033 Recoveries of prior year paid obligations	1	.....	.....
1070 Unobligated balance (total)	100	100	100
Budget authority:			
Appropriations, discretionary:			
1121 Appropriations transferred from other acct [086-0303]	1	.....	.....
1900 Budget authority (total)	1	.....	.....
1901 Adjustment for new budget authority used to liquidate deficiencies	-1	.....	.....
1930 Total budgetary resources available	100	100	100
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	100	100	100

Change in obligated balance:			
Unpaid obligations:			
3000	Unpaid obligations, brought forward, Oct 1	145	103
3001	Adjustments to unpaid obligations brought forward, Oct 1	1	.....
3020	Outlays (gross)	-41	-45
3040	Recoveries of prior year unpaid obligations, unexpired	-2	.....
3050	Unpaid obligations, end of year	103	58
Memorandum (non-add) entries:			
3100	Obligated balance, start of year	146	103
3200	Obligated balance, end of year	103	58
		19	19
Budget authority and outlays, net:			
Discretionary:			
4000	Budget authority, gross	1	.....
Outlays, gross:			
4011	Outlays from discretionary balances	41	45
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4033	Non-Federal sources, 01	-1	.....
4040	Offsets against gross budget authority and outlays (total)	-1	.....
Additional offsets against gross budget authority only:			
4053	Recoveries of prior year paid obligations, unexpired accounts	1	.....
4070	Budget authority, net (discretionary)	1	.....
4080	Outlays, net (discretionary)	40	45
4180	Budget authority, net (total)	1	.....
4190	Outlays, net (total)	40	45
		39	39
Unfunded deficiencies:			
7000	Unfunded deficiency, start of year	-1	.....
Change in deficiency during the year:			
7012	Budgetary resources used to liquidate deficiencies	1	.....

The Other Assisted Housing Programs account contains the programs listed below:

Section 235.—The Housing and Urban-Rural Recovery Act of 1983 (Public Law 98-181) authorized a restructured Section 235 (Homeownership Assistance) program that provided homeowners a ten-year interest reduction subsidy on their mortgages.

Section 236.—The Housing and Urban Development Act of 1968, as amended, authorized the Section 236 Rental Housing Assistance Program, which subsidizes the monthly mortgage payment that an owner of a rental or cooperative project is required to make. This interest subsidy reduces rents for lower income tenants.

RENTAL HOUSING ASSISTANCE FUND

Program and Financing (in millions of dollars)

Identification code 086-4041-0-3-604			
	2023 actual	2024 est.	2025 est.
Obligations by program activity:			
0001 Refund of Excess Income			
0900	Total new obligations, unexpired accounts (object class 44.0)	1	.....
Budgetary resources:			
Unobligated balance:			
1000	Unobligated balance brought forward, Oct 1	17	16
Budget authority:			
Spending authority from offsetting collections, mandatory:			
1800	Collected	1	1
1930	Total budgetary resources available	17	17
Memorandum (non-add) entries:			
1941	Unexpired unobligated balance, end of year	16	17
		18	18
Change in obligated balance:			
Unpaid obligations:			
3010	New obligations, unexpired accounts	1	.....
3020	Outlays (gross)	-1	.....
Budget authority and outlays, net:			
Mandatory:			
4090	Budget authority, gross	1	1
Outlays, gross:			
4101	Outlays from mandatory balances	1	.....
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4123	Non-Federal sources	-1	-1
4180	Budget authority, net (total)	1	.....
4190	Outlays, net (total)	1	-1
			-1

As authorized by the Housing and Urban Development Act of 1968, the Rental Housing Assistance Fund collects funds which are in excess of the established basic rents for units in Section 236 subsidized projects. Funds in this account remain available to pay refunds of excess rental charges.

FLEXIBLE SUBSIDY FUND

Program and Financing (in millions of dollars)

Identification code 086-4044-0-3-604			
	2023 actual	2024 est.	2025 est.
Budgetary resources:			
Unobligated balance:			
1000	Unobligated balance brought forward, Oct 1	636	659
Budget authority:			
Spending authority from offsetting collections, discretionary:			
1700	Collected	23	26
1930	Total budgetary resources available	659	685
Memorandum (non-add) entries:			
1941	Unexpired unobligated balance, end of year	659	685
		711	711
Budget authority and outlays, net:			
Discretionary:			
4000	Budget authority, gross	23	26
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4033	Non-Federal sources	-23	-26
4040	Offsets against gross budget authority and outlays (total)	-23	-26
4180	Budget authority, net (total) .....	.....	.....
4190	Outlays, net (total)	-23	-26
		-26	-26
Memorandum (non-add) entries:			
5090	Unexpired unavailable balance, SOY: Offsetting collections	2	2
5092	Unexpired unavailable balance, EOY: Offsetting collections	2	2
		2	2

Status of Direct Loans (in millions of dollars)

Identification code 086-4044-0-3-604			
	2023 actual	2024 est.	2025 est.
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year			
1251	Repayments: Repayments and prepayments	-18	-18
1264	Other adjustments: net (+ or -)	-2	.....
1290	Outstanding, end of year	232	214
		196	196

The Flexible Subsidy Fund assisted financially troubled subsidized projects under certain Federal Housing Administration (FHA) authorities. The subsidies were intended to prevent potential losses to the FHA fund resulting from project insolvency and to preserve these projects as a viable source of housing for low- and moderate-income tenants. Priority was given to projects with Federal insurance-in-force and then to those with mortgages that had been assigned to the Department.

Balance Sheet (in millions of dollars)

Identification code 086-4044-0-3-604			
	2022 actual	2023 actual	
ASSETS:			
1101 Federal assets: Fund balances with Treasury			
1601	Direct loans, gross	252	232
1602	Interest receivable	43	38
1603	Allowance for estimated uncollectible loans and interest (-)	-58	-62
1699	Value of assets related to direct loans	237	208
1999	Total assets	875	869
NET POSITION:			
3100	Unexpended appropriations .....	.....	.....
3300	Cumulative results of operations	875	869
3999	Total net position	875	869
4999	Total liabilities and net position	875	869

GREEN RETROFIT PROGRAM FOR MULTIFAMILY HOUSING, RECOVERY ACT

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 086-0306-0-1-604	2023 actual	2024 est.	2025 est.
Direct loan reestimates:			
135001 Energy Retrofit Loans	-9	-7	.....

The Green Retrofit Program offered grants and loans to owners of eligible Department of Housing and Urban Development (HUD) assisted multifamily housing properties for retrofits to reduce utility consumption and benefit resident health and the environment. This program was funded under Title XII of the American Recovery and Reinvestment Act of 2009 (Public Law 111-5), and the authority to make new awards has expired. All loan cash flows are recorded in the corresponding financing account (86-4589).

GREEN RETROFIT PROGRAM FOR MULTIFAMILY HOUSING FINANCING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 086-4589-0-3-604	2023 actual	2024 est.	2025 est.
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Obligations by program activity:			
Credit program obligations:			
0713 Payment of interest to Treasury	1	1	1
0742 Downward reestimates paid to receipt accounts	5	3	.....
0743 Interest on downward reestimates	4	3	.....
0900 Total new obligations, unexpired accounts	10	7	1
 Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	2	7	6
Financing authority:			
Borrowing authority, mandatory:			
1400 Borrowing authority	8	.....	.....
Spending authority from offsetting collections, mandatory:			
1800 Collected	7	6	5
1900 Budget authority (total)	15	6	5
1930 Total budgetary resources available	17	13	11
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	7	6	10
 Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	.....	7	
3010 New obligations, unexpired accounts	10	7	1
3020 Outlays (gross)	-10	.....	.....
3050 Unpaid obligations, end of year .....	.....	7	8
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	.....	7	
3200 Obligated balance, end of year .....	.....	7	8
 Financing authority and disbursements, net:			
Mandatory:			
4090 Budget authority, gross	15	6	5
Financing disbursements:			
4110 Outlays, gross (total)	10	.....	.....
Offsets against gross financing authority and disbursements:			
Offsetting collections (collected) from:			
4123 Non-Federal sources	-7	-6	-5
4180 Budget authority, net (total)	8	.....	.....
4190 Outlays, net (total)	3	-6	-5

Status of Direct Loans (in millions of dollars)

Identification code 086-4589-0-3-604	2023 actual	2024 est.	2025 est.
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year	29	23	18
1251 Repayments: Repayments and prepayments	-6	-5	-5
1290 Outstanding, end of year	23	18	13

Balance Sheet (in millions of dollars)

Identification code 086-4589-0-3-604	2022 actual	2023 actual
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ASSETS:		
Federal assets:		
1101 Fund balances with Treasury	2	7

Investments in U.S. securities:			
1106 Receivables, net .....	.....	.....	.....
Net value of assets related to post-1991 direct loans receivable:			
1401 Direct loans receivable, gross	29	23	
1402 Interest receivable	1	1	
1405 Allowance for subsidy cost (-)	-23	-14	
1499 Net present value of assets related to direct loans	7	10	
1999 Total assets	9	17	
LIABILITIES:			
Federal liabilities:			
2103 Debt	9	17	
2105 Other .....	.....	.....
2999 Total liabilities	9	17	
NET POSITION:			
3300 Cumulative results of operations .....	.....	.....
4999 Total liabilities and net position	9	17	

GREEN AND RESILIENT RETROFIT PROGRAM FOR MULTIFAMILY HOUSING

Program and Financing (in millions of dollars)

Identification code 086-0482-0-1-604	2023 actual	2024 est.	2025 est.
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Obligations by program activity:			
0001 Green and Resilient Grants	9	523	51
0002 Green and Resilient Program Benchmarking	6	9	12
0003 Cooperative Agreements .....	.....	11	11
0091 Direct program activities, subtotal	15	543	74
Credit program obligations:			
0701 Direct loan subsidy	24	281	68
0900 Total new obligations, unexpired accounts (object class 41.0)	39	824	142

Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	940	901	77
1021 Recoveries of prior year unpaid obligations .....	.....	.....	114
1070 Unobligated balance (total)	940	901	191
1930 Total budgetary resources available	940	901	191
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	901	77	49
 Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	.....	38	483
3010 New obligations, unexpired accounts	39	824	142
3020 Outlays (gross)	-1	-379	-231
3040 Recoveries of prior year unpaid obligations, unexpired .....	.....	.....	-114
3050 Unpaid obligations, end of year	38	483	280
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	.....	38	483
3200 Obligated balance, end of year	38	483	280
 Budget authority and outlays, net:			
Mandatory:			
Outlays, gross:			
4101 Outlays from mandatory balances	1	379	231
4180 Budget authority, net (total) .....	.....	.....	.....
4190 Outlays, net (total)	1	379	231

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 086-0482-0-1-604	2023 actual	2024 est.	2025 est.
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Direct loan levels supportable by subsidy budget authority:			
115001 Surplus Cash Loan - 25%	8	27	4
115003 Amortizing Repayment Loan .....	.....	6	1
115004 Surplus Cash Loan - 50%	86	693	157
115999 Total direct loan levels	94	726	162
Direct loan subsidy (in percent):			
132001 Surplus Cash Loan - 25%	34.60	48.59	51.11
132003 Amortizing Repayment Loan .....	.....	-21.03	-18.20
132004 Surplus Cash Loan - 50%	24.08	38.66	41.89
132999 Weighted average subsidy rate	24.98	38.54	41.75
Direct loan subsidy budget authority:			
133001 Surplus Cash Loan - 25%	3	14	2
133003 Amortizing Repayment Loan .....	.....	-1	.....

133004	Surplus Cash Loan - 50%	21	268	66
133999	Total subsidy budget authority	24	281	68
	Direct loan subsidy outlays:			
134001	Surplus Cash Loan - 25%		13	2
134003	Amortizing Repayment Loan		-1	
134004	Surplus Cash Loan - 50%		268	111
134999	Total subsidy outlays		280	113

The Green and Resilient Retrofit Program, as enacted in the 2022 Inflation Reduction Act, provides grants and loans to owners of Multifamily-assisted properties to rehabilitate these properties to reduce energy and water consumption, improve indoor air quality, support climate resilience, and reduce the likelihood of catastrophic damage from natural hazard events. This investment will improve the stock of affordable housing available to many low- and extremely low-income families, often from marginalized communities.

GREEN AND RESILIENT RETROFIT PROGRAM FOR MULTIFAMILY HOUSING, FINANCING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 086-4616-0-3-604

2023 actual 2024 est. 2025 est.

Obligations by program activity:			
Credit program obligations:			
0710	Direct loan obligations	94	726
0713	Payment of interest to Treasury	2	23
0740	Negative subsidy obligations		1
0900	Total new obligations, unexpired accounts	96	750
			167
Budgetary resources:			
Unobligated balance:			
1000	Unobligated balance brought forward, Oct 1		4
			4
Financing authority:			
1400	Borrowing authority	75	446
			114
Spending authority from offsetting collections, mandatory:			
1800	Collected	2	285
1801	Change in uncollected payments, Federal sources	23	19
1850	Spending auth from offsetting collections, mand (total)	25	304
1900	Budget authority (total)	100	750
1930	Total budgetary resources available	100	754
			256
Memorandum (non-add) entries:			
1941	Unexpired unobligated balance, end of year	4	4
			89

Change in obligated balance:			
Unpaid obligations:			
3000	Unpaid obligations, brought forward, Oct 1	94	262
3010	New obligations, unexpired accounts	96	167
3020	Outlays (gross)	-2	-582
			-274
3050	Unpaid obligations, end of year	94	262
			155
Uncollected payments:			
3060	Uncollected pymts, Fed sources, brought forward, Oct 1		-23
3070	Change in uncollected pymts, Fed sources, unexpired	-23	-19
3090	Uncollected pymts, Fed sources, end of year	-23	-42
			-42
Memorandum (non-add) entries:			
3100	Obligated balance, start of year		71
3200	Obligated balance, end of year	71	220
			113

Financing authority and disbursements, net:			
Mandatory:			
4090	Budget authority, gross	100	750
			252
Financing disbursements:			
4110	Outlays, gross (total)	2	582
			274
Offsets against gross financing authority and disbursements:			
4120	Offsetting collections (collected) from:		
	Federal sources - payment from program account		-281
			-113
4122	Interest on uninvested funds	-2	
4123	Repayment of principal		-2
4123	Interest payments		-2
			-10
4130	Offsets against gross budget authority and outlays (total)	-2	-285
			-138
Additional offsets against financing authority only (total):			
4140	Change in uncollected pymts, Fed sources, unexpired	-23	-19
4160	Budget authority, net (mandatory)	75	446
4170	Outlays, net (mandatory)		297
4180	Budget authority, net (total)	75	446
4190	Outlays, net (total)		297
			114
			136

Status of Direct Loans (in millions of dollars)

Identification code 086-4616-0-3-604	2023 actual	2024 est.	2025 est.
Position with respect to appropriations act limitation on obligations:			
1111	Direct loan obligations from current-year authority	94	726
1150	Total direct loan obligations	94	726
Cumulative balance of direct loans outstanding:			
1210	Outstanding, start of year		580
1231	Disbursements: Direct loan disbursements		582
1251	Repayments: Repayments and prepayments		-2
1290	Outstanding, end of year		580
			839

Balance Sheet (in millions of dollars)

Identification code 086-4616-0-3-604	2022 actual	2023 actual
ASSETS:		
1101	Federal assets: Fund balances with Treasury	
		75
1999	Total assets	
		75
LIABILITIES:		
2103	Federal liabilities: Debt	
		75
4999	Total liabilities and net position	
		75

HOUSING COUNSELING ASSISTANCE

For contracts, grants, and other assistance excluding loans, as authorized under section 106 of the Housing and Urban Development Act of 1968, as amended, \$57,500,000, to remain available until September 30, 2026, including up to \$4,500,000 for administrative contract services: Provided, That funds shall be used for providing counseling and advice to tenants and homeowners, both current and prospective, with respect to property maintenance, financial management or literacy, and such other matters as may be appropriate to assist them in improving their housing conditions, meeting their financial needs, and fulfilling the responsibilities of tenancy or homeownership; for program administration; and for housing counselor training: Provided further, That for purposes of awarding grants from amounts provided under this heading, the Secretary may enter into multiyear agreements, as appropriate, subject to the availability of annual appropriations.

Note.—A full-year 2024 appropriation for this account was not enacted at the time the Budget was prepared; therefore, the Budget assumes this account is operating under the Continuing Appropriations Act, 2024 and Other Extensions Act (Division A of Public Law 118-15, as amended). The amounts included for 2024 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

Identification code 086-0156-0-1-604	2023 actual	2024 est.	2025 est.
Obligations by program activity:			
0001	Housing Counseling Assistance	15	53
0002	Administrative Contract Services	5	5
0900	Total new obligations, unexpired accounts (object class 41.0)	20	58
			58

Budgetary resources:

1000	Unobligated balance:		
	Unobligated balance brought forward, Oct 1		
		17	55
Budget authority:			
1100	Appropriation	58	58
1930	Total budgetary resources available	75	113
	Memorandum (non-add) entries:		
1941	Unexpired unobligated balance, end of year	55	55
			55

Change in obligated balance:

3000	Unpaid obligations:		
	Unpaid obligations, brought forward, Oct 1	99	62
3010	New obligations, unexpired accounts	20	58
3020	Outlays (gross)	-55	-60
			-65
3041	Recoveries of prior year unpaid obligations, expired	-2	
3050	Unpaid obligations, end of year	62	60
	Memorandum (non-add) entries:		
3100	Obligated balance, start of year	99	62
3200	Obligated balance, end of year	62	60
			53

Budget authority and outlays, net:

4000	Discretionary:		
	Budget authority, gross	58	58

HOUSING COUNSELING ASSISTANCE—Continued
Program and Financing—Continued

Identification code 086-0156-0-1-604	2023 actual	2024 est.	2025 est.
Outlays, gross:			
4010 Outlays from new discretionary authority	3	3	
4011 Outlays from discretionary balances	55	57	62
4020 Outlays, gross (total)	55	60	65
4180 Budget authority, net (total)	58	58	58
4190 Outlays, net (total)	55	60	65

The Housing Counseling program supports: 1) comprehensive housing counseling services to eligible homebuyers, homeowners and tenants through grants, oversight, and technical assistance; and 2) training to housing counselors and staff of government or non-profit entities that participate in the program. Eligible services include education and guidance to households on home buying, finding affordable rentals, avoiding foreclosure or eviction, and other housing matters. The objectives of the Housing Counseling program include overcoming barriers to stable and affordable housing; expanding sustainable homeownership and rental opportunities; and deterring discrimination, scams, and fraud.

The Budget includes \$57.5 million for this program, which includes grants to HUD-approved Housing Counseling agencies for direct services and to develop training for HUD-approved housing counselors.

MUTUAL MORTGAGE INSURANCE PROGRAM ACCOUNT

New commitments to guarantee single family loans insured under the Mutual Mortgage Insurance Fund shall not exceed \$400,000,000,000, to remain available until September 30, 2026: Provided, That during fiscal year 2025, obligations to make direct loans to carry out the purposes of section 204(g) of the National Housing Act, as amended, shall not exceed \$1,000,000: Provided further, That the foregoing amount in the preceding proviso shall be for loans to nonprofit and governmental entities in connection with sales of single family real properties owned by the Secretary and formerly insured under the Mutual Mortgage Insurance Fund: Provided further, That for administrative contract expenses of the Federal Housing Administration, \$155,000,000, to remain available until September 30, 2026: Provided further, That notwithstanding the limitation in the first sentence of section 255(g) of the National Housing Act (12 U.S.C. 1715z-20(g)), during fiscal year 2025 the Secretary may insure and enter into new commitments to insure mortgages under section 255 of the National Housing Act.

Note.—A full-year 2024 appropriation for this account was not enacted at the time the Budget was prepared; therefore, the Budget assumes this account is operating under the Continuing Appropriations Act, 2024 and Other Extensions Act (Division A of Public Law 118-15, as amended). The amounts included for 2024 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

Identification code 086-0183-0-1-371	2023 actual	2024 est.	2025 est.
Obligations by program activity:			
Credit program obligations:			
0707 Reestimates of loan guarantee subsidy	1,640	3,947	.....
0708 Interest on reestimates of loan guarantee subsidy	176	226	.....
0709 Administrative expenses	158	159	159
0900 Total new obligations, unexpired accounts	1,974	4,332	159

Budgetary resources:

Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	19	11	3
1011 Unobligated balance transfer from other acct [086-0236]	1,815	4,173	.....
1021 Recoveries of prior year unpaid obligations	1	1	1
1070 Unobligated balance (total)	1,835	4,185	4
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation - Administrative Expenses	150	150	155
1900 Budget authority (total)	150	150	155
1930 Total budgetary resources available	1,985	4,335	159
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	11	3	.....

Change in obligated balance:

Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	137	138	143
3010 New obligations, unexpired accounts	1,974	4,332	159
3011 Obligations ("upward adjustments"), expired accounts	7	.....	.....
3020 Outlays (gross)	-1,963	-4,325	-156
3040 Recoveries of prior year unpaid obligations, unexpired	-1	-1	-1
3041 Recoveries of prior year unpaid obligations, expired	-16	-1	-1
3050 Unpaid obligations, end of year	138	143	144

Memorandum (non-add) entries:			
3100 Obligated balance, start of year	137	138	143
3200 Obligated balance, end of year	138	143	144

Budget authority and outlays, net:

Discretionary:			
4000 Budget authority, gross	150	150	155
Outlays, gross:			
4010 Outlays from new discretionary authority	44	41	43
4011 Outlays from discretionary balances	104	111	113
4020 Outlays, gross (total)	148	152	156
Mandatory:			
Outlays, gross:			
4101 Outlays from mandatory balances	1,815	4,173	.....
4180 Budget authority, net (total)	150	150	155
4190 Outlays, net (total)	1,963	4,325	156

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 086-0183-0-1-371	2023 actual	2024 est.	2025 est.
Guaranteed loan levels supportable by subsidy budget authority:			
215002 MMI Fund	208,728	214,364	220,000
215004 MMI HECM	16,165	17,053	17,940
215999 Total loan guarantee levels	224,893	231,417	237,940
Guaranteed loan subsidy (in percent):			
232002 MMI Fund	-1.91	-1.32	-2.02
232004 MMI HECM	-4.19	-2.87	-2.65
232999 Weighted average subsidy rate	-2.07	-1.43	-2.07
Guaranteed loan subsidy budget authority:			
233002 MMI Fund	-3,986	-2,830	-4,444
233004 MMI HECM	-677	-489	-475
233999 Total subsidy budget authority	-4,663	-3,319	-4,919
Guaranteed loan subsidy outlays:			
234002 MMI Fund	-3,982	-2,830	-4,444
234004 MMI HECM	-678	-489	-475
234999 Total subsidy outlays	-4,660	-3,319	-4,919
Guaranteed loan reestimates:			
235002 MMI Fund	-387	-16,424	.....
235004 MMI HECM	-3,628	2,266	.....
235999 Total guaranteed loan reestimates	-4,015	-14,158	.....
Administrative expense data:			
3510 Budget authority	150	150	155
3580 Outlays from balances	86	111	113
3590 Outlays from new authority	30	41	43

The Federal Housing Administration (FHA) provides mortgage insurance for the purchase, refinance and rehabilitation of single-family homes. FHA mortgage insurance is designed to encourage lenders to make credit available to borrowers whom the conventional market does not adequately serve, including first-time homebuyers, minorities, lower-income families and residents of underserved areas (central cities and rural areas). Historically, FHA has also provided countercyclical support in times of economic crisis. For budgetary purposes, the Mutual Mortgage Insurance (MMI) Fund is separated into two risk categories: forward loans and Home Equity Conversion Mortgages (HECMs). Forward programs guarantee loans for standard single-family purchases and refinances (Section 203(b) program), home improvements (Section 203(k) program) and condominiums. HECMs, also known as reverse mortgages, enable elderly homeowners to borrow against the equity in their homes without having to make repayments during their lifetime.

The Budget requests \$155 million in the MMI Program account for administrative expenses to support a range of FHA functions, such as loan underwriting, claims processing and risk monitoring.

The Budget also requests a limitation of \$400 billion on loan guarantees for the MMI Fund. The Budget projects insurance of \$220 billion and \$18 billion for forward mortgages and HECMs, respectively, with additional commitment authority available in case these amounts are exceeded during execution.

Object Classification (in millions of dollars)

Identification code 086-0183-0-1-371	2023 actual	2024 est.	2025 est.
Direct obligations:			
25.2 Other services from non-Federal sources	158	159	159
41.0 Grants, subsidies, and contributions	1,816	4,173	.....
99.9 Total new obligations, unexpired accounts	1,974	4,332	159

FHA-MUTUAL MORTGAGE INSURANCE GUARANTEED LOAN FINANCING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 086-4587-0-3-371

2023 actual 2024 est. 2025 est.

Obligations by program activity:

0003	Other capital investment & operating expenses	10,876	9,647	2,283
	Credit program obligations:			
0711	Default claim payments on principal	1,938	2,681	7,718
0712	Default claim payments on interest	89	46	158
0713	Payment of interest to Treasury	3,003	2,563	4,000
0740	Negative subsidy obligations	4,663	3,319	4,919
0742	Downward reestimates paid to receipt accounts	4,337	16,682	.....
0743	Interest on downward reestimates	1,493	1,649	.....
0791	Direct program activities, subtotal	15,523	26,940	16,795
0900	Total new obligations, unexpired accounts	26,399	36,587	19,078

Budgetary resources:

	Unobligated balance:			
1000	Unobligated balance brought forward, Oct 1	8,932	8,159	8,597
1021	Recoveries of prior year unpaid obligations	406	428	428
1033	Recoveries of prior year paid obligations	6	6	6
1070	Unobligated balance (total)	9,344	8,593	9,031
	Financing authority:			
1400	Borrowing authority	13,426	21,753	8,600
	Spending authority from offsetting collections, mandatory:			
1800	Offsetting collections	20,154	21,651	16,043
1825	Spending authority from offsetting collections applied to repay debt	-8,366	-6,813	-2,100
1850	Spending auth from offsetting collections, mand (total)	11,788	14,838	13,943
1900	Budget authority (total)	25,214	36,591	22,543
1930	Total budgetary resources available	34,558	45,184	31,574
1941	Memorandum (non-add) entries:			
	Unexpired unobligated balance, end of year	8,159	8,597	12,496

Change in obligated balance:

	Unpaid obligations:			
3000	Unpaid obligations, brought forward, Oct 1	1,103	984	922
3010	New obligations, unexpired accounts	26,399	36,587	19,078
3020	Outlays (gross)	-26,112	-36,221	-18,887
3040	Recoveries of prior year unpaid obligations, unexpired	-406	-428	-428
3050	Unpaid obligations, end of year	984	922	685
	Memorandum (non-add) entries:			
3100	Obligated balance, start of year	1,103	984	922
3200	Obligated balance, end of year	984	922	685

Financing authority and disbursements, net:

	Mandatory:			
4090	Budget authority, gross	25,214	36,591	22,543
	Financing disbursements:			
4110	Outlays, gross (total)	26,112	36,221	18,887
	Offsets against gross financing authority and disbursements:			
	Offsetting collections (collected) from:			
4120	Upward Reestimate from Program Account	-1,815	-4,173	.....
4122	Interest on uninvested funds	-600	-505	-463
4123	Fees and premiums	-13,177	-15,204	-13,523
4123	Recoveries on defaults	-4,568	-1,775	-2,063
4130	Offsets against gross budget authority and outlays (total)	-20,160	-21,657	-16,049
	Additional offsets against financing authority only (total):			
4143	Recoveries of prior year paid obligations, unexpired accounts	6	6	6
4160	Budget authority, net (mandatory)	5,060	14,940	6,500
4170	Outlays, net (mandatory)	5,952	14,564	2,838
4180	Budget authority, net (total)	5,060	14,940	6,500
4190	Outlays, net (total)	5,952	14,564	2,838

Status of Guaranteed Loans (in millions of dollars)

Identification code 086-4587-0-3-371

2023 actual 2024 est. 2025 est.

Position with respect to appropriations act limitation on commitments:

2111	Guaranteed loan commitments from current-year authority	400,000	400,000	400,000
2121	Limitation available from carry-forward	400,000	400,000	400,000
2142	Uncommitted loan guarantee limitation	-175,107	-168,583	-162,060
2143	Uncommitted limitation carried forward	-400,000	-400,000	-400,000
2150	Total guaranteed loan commitments	224,893	231,417	237,940

2199 Guaranteed amount of guaranteed loan commitments

224,893 231,417 237,940

Cumulative balance of guaranteed loans outstanding:

2210	Outstanding, start of year	1,278,127	1,382,817	1,475,791
2231	Disbursements of new guaranteed loans	224,893	231,417	237,940
2251	Repayments and prepayments	-113,076	-131,461	-141,855

Adjustments:

2261	Terminations for default that result in loans receivable	-6,387	.....	.....
2262	Terminations for default that result in acquisition of property	-667	-559	-726
2263	Terminations for default that result in claim payments	-73	-6,423	-6,985
2264	Other adjustments, net .....	.....	.....	.....
2290	Outstanding, end of year	1,382,817	1,475,791	1,564,165

Memorandum:

2299	Guaranteed amount of guaranteed loans outstanding, end of year	1,382,817	1,475,791	1,564,165
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Addendum:

	Cumulative balance of defaulted guaranteed loans that result in loans receivable:			
2310	Outstanding, start of year	43,109	49,250	49,113
2331	Disbursements for guaranteed loan claims	8,021	1,971	7,654
2351	Repayments of loans receivable	-1,853	-2,077	-2,077
2361	Write-offs of loans receivable	-27	-31	-31
2364	Other adjustments, net .....	.....	.....	.....
2390	Outstanding, end of year	49,250	49,113	54,659

Balance Sheet (in millions of dollars)

Identification code 086-4587-0-3-371

2022 actual 2023 actual

	ASSETS:			
	Federal assets:			
1101	Fund balances with Treasury	10,035	9,143	
	Investments in U.S. securities:			
1106	Receivables, net	80	3,834	
1206	Non-Federal assets: Receivables, net	1,119	981	
	Net value of assets related to post-1991 acquired defaulted guaranteed loans receivable:			
1501	Defaulted guaranteed loans receivable, gross	43,109	49,250	
1502	Interest receivable	16,565	19,800	
1504	Foreclosed property	381	530	
1505	Allowance for subsidy cost (-)	-11,842	-14,041	
1599	Net value of assets related to defaulted guaranteed loan	48,213	55,539	
	Other Federal assets:			
1801	Cash and other monetary assets	26	88	
1901	Other assets .....	.....	.....
1999	Total assets	59,473	69,585	
	LIABILITIES:			
	Federal liabilities:			
2101	Accounts payable	1	.....
2103	Federal liabilities, Debt	82,446	87,507	
2105	Other	15,292	12,358	
	Non-Federal liabilities:			
2201	Accounts payable	315	326	
2204	Liabilities for loan guarantees	-38,863	-30,908	
2207	Other	282	302	
2999	Total liabilities	59,473	69,585	
	NET POSITION:			
3300	Cumulative results of operations .....	.....	.....
3300	Total other .....	.....	.....
3999	Total net position .....	.....	.....
4999	Total liabilities and net position	59,473	69,585	

FHA-MUTUAL MORTGAGE INSURANCE CAPITAL RESERVE ACCOUNT

Program and Financing (in millions of dollars)

Identification code 086-0236-0-1-371

2023 actual 2024 est. 2025 est.

Budgetary resources:

	Unobligated balance:			
1000	Unobligated balance brought forward, Oct 1	120,369	132,233	154,782
1010	Unobligated balance transfer to other accts [086-0183]	-1,815	-4,173	.....
1070	Unobligated balance (total)	118,554	128,060	154,782

FHA-MUTUAL MORTGAGE INSURANCE CAPITAL RESERVE ACCOUNT—Continued
Program and Financing—Continued

Identification code 086-0236-0-1-371		2023 actual	2024 est.	2025 est.
Budget authority:				
Spending authority from offsetting collections, mandatory:				
1800	Offsetting collections (negative subsidy)	4,660	3,319	4,919
1800	Offsetting collections (interest on investments)	3,036	5,072	6,652
1800	Offsetting collections (downward reestimate)	5,830	18,331	.....
1801	Change in uncollected payments, Federal sources	153	.....	.....
1850	Spending auth from offsetting collections, mand (total)	13,679	26,722	11,571
1930	Total budgetary resources available	132,233	154,782	166,353
Memorandum (non-add) entries:				
1941	Unexpired unobligated balance, end of year	132,233	154,782	166,353
Change in obligated balance:				
Uncollected payments:				
3060	Uncollected pymts, Fed sources, brought forward, Oct 1	-558	-711	-711
3070	Change in uncollected pymts, Fed sources, unexpired	-153	.....	.....
3090	Uncollected pymts, Fed sources, end of year	-711	-711	-711
Memorandum (non-add) entries:				
3100	Obligated balance, start of year	-558	-711	-711
3200	Obligated balance, end of year	-711	-711	-711
Budget authority and outlays, net:				
Discretionary:				
Offsets against gross budget authority and outlays:				
Offsetting collections (collected) from:				
4030	Federal sources	-4,660	-3,319	-4,919
Mandatory:				
4090	Budget authority, gross	13,679	26,722	11,571
Offsets against gross budget authority and outlays:				
Offsetting collections (collected) from:				
4120	Federal Sources: Downward Reestimate	-5,830	-18,331	.....
4121	Interest on Federal securities	-3,036	-5,072	-6,652
4130	Offsets against gross budget authority and outlays (total)	-8,866	-23,403	-6,652
Additional offsets against gross budget authority only:				
4140	Change in uncollected pymts, Fed sources, unexpired	-153	.....	.....
4160	Budget authority, net (mandatory)	4,660	3,319	4,919
4170	Outlays, net (mandatory)	-8,866	-23,403	-6,652
4180	Budget authority, net (total) .....	.....	.....	.....
4190	Outlays, net (total)	-13,526	-26,722	-11,571
Memorandum (non-add) entries:				
5000	Total investments, SOY: Federal securities: Par value	119,950	133,105	154,241
5001	Total investments, EOY: Federal securities: Par value	133,105	154,241	164,059

The MMI Capital Reserve account is the eventual depository for budgetary resources collected by MMI Fund programs, including negative credit subsidy receipts from new loan guarantees, downward reestimates and interest earnings on Treasury securities. This account has no authority to obligate funds, but transfers balances of budget authority, as necessary, to the MMI Program and Liquidating accounts.

Balance Sheet (in millions of dollars)

Identification code 086-0236-0-1-371		2022 actual	2023 actual
ASSETS:			
Federal assets:			
1101	Fund balances with Treasury	563	276
Investments in U.S. securities:			
1102	Treasury securities, net	121,562	132,776
1106	Receivables, net	15,292	12,358
1999	Total assets	137,417	145,410
LIABILITIES:			
Federal liabilities:			
2101	Accounts payable .....	.....	.....
2105	Other	80	3,834
2999	Total liabilities	80	3,834
NET POSITION:			
3300	Cumulative results of operations	137,337	141,576
4999	Total liabilities and net position	137,417	145,410

FHA-MUTUAL MORTGAGE AND COOPERATIVE HOUSING INSURANCE FUNDS LIQUIDATING ACCOUNT

Identification code 086-4070-0-3-371		2023 actual	2024 est.	2025 est.
Obligations by program activity:				
0108	Loss mitigation activities	3	2	2
0191	Total capital investment	3	2	2
0202	Other Operation expenses .....	.....	2	2
0900	Total new obligations, unexpired accounts	3	4	4
Budgetary resources:				
Unobligated balance:				
1000	Unobligated balance brought forward, Oct 1	16	18	24
1021	Recoveries of prior year unpaid obligations	3	5	5
1070	Unobligated balance (total)	19	23	29
Budget authority:				
Spending authority from offsetting collections, mandatory:				
1800	Collected	2	5	5
1930	Total budgetary resources available	21	28	34
1941	Unexpired unobligated balance, end of year	18	24	30
Change in obligated balance:				
Unpaid obligations:				
3000	Unpaid obligations, brought forward, Oct 1	144	144	128
3010	New obligations, unexpired accounts	3	4	4
3020	Outlays (gross) .....	.....	-15	-15
3040	Recoveries of prior year unpaid obligations, unexpired	-3	-5	-5
3050	Unpaid obligations, end of year	144	128	112
Memorandum (non-add) entries:				
3100	Obligated balance, start of year	144	144	128
3200	Obligated balance, end of year	144	128	112
Budget authority and outlays, net:				
Mandatory:				
4090	Budget authority, gross	2	5	5
Outlays, gross:				
4100	Outlays from new mandatory authority .....	.....	2	2
4101	Outlays from mandatory balances .....	.....	13	13
4110	Outlays, gross (total) .....	.....	15	15
Offsets against gross budget authority and outlays:				
Offsetting collections (collected) from:				
4123	Non-Federal sources - Fees & Premiums	-2	-1	-1
4123	Non-Federal sources - Recoveries on Defaults .....	.....	-4	-4
4130	Offsets against gross budget authority and outlays (total)	-2	-5	-5
4170	Outlays, net (mandatory)	-2	10	10
4180	Budget authority, net (total) .....	.....	.....	.....
4190	Outlays, net (total)	-2	10	10
Status of Guaranteed Loans (in millions of dollars)				
Identification code 086-4070-0-3-371		2023 actual	2024 est.	2025 est.
Cumulative balance of guaranteed loans outstanding:				
2210	Outstanding, start of year .....	.....	.....	.....
2251	Repayments and prepayments .....	.....	.....	.....
2262	Adjustments: Terminations for default that result in acquisition of property .....	.....	.....	.....
2290	Outstanding, end of year .....	.....	.....	.....
Memorandum:				
2299	Guaranteed amount of guaranteed loans outstanding, end of year .....	.....	.....	.....
Addendum:				
Cumulative balance of defaulted guaranteed loans that result in loans receivable:				
2310	Outstanding, start of year	17	17	16
2331	Disbursements for guaranteed loan claims .....	.....	.....	.....
2351	Repayments of loans receivable .....	.....	.....	.....
2361	Write-offs of loans receivable .....	.....	-1	-1
2390	Outstanding, end of year	17	16	15

Balance Sheet (in millions of dollars)

Identification code 086-4070-0-3-371	2022 actual	2023 actual
ASSETS:		
1101 Federal assets: Fund balances with Treasury	159	159
1206 Non-Federal assets: Receivables, net .....	.....	.....
1701 Defaulted guaranteed loans, gross	17	17
1703 Allowance for estimated uncollectible loans and interest (-)	-1	-1
1704 Defaulted guaranteed loans and interest receivable, net	16	16
1705 Accounts receivable from foreclosed property .....	.....	.....
1706 Foreclosed property	1	1
1799 Value of assets related to loan guarantees	17	17
Other Federal assets:		
1801 Cash and other monetary assets .....	.....	.....
1901 Other assets .....	.....	.....
1999 Total assets	176	176
LIABILITIES:		
Non-Federal liabilities:		
2201 Accounts payable	144	144
2204 Liabilities for loan guarantees .....	.....	.....
2207 Unearned revenue and advances, and other	24	24
2999 Total liabilities	168	168
NET POSITION:		
3300 Cumulative results of operations	8	8
4999 Total liabilities and net position	176	176

Object Classification (in millions of dollars)

Identification code 086-4070-0-3-371	2023 actual	2024 est.	2025 est.
Direct obligations:			
25.2 Other services from non-Federal sources	1	2	2
42.0 Insurance claims and indemnities	2	2	2
99.9 Total new obligations, unexpired accounts	3	4	4

HOME OWNERSHIP PRESERVATION EQUITY FUND PROGRAM ACCOUNT**Program and Financing** (in millions of dollars)

Identification code 086-0343-0-1-371	2023 actual	2024 est.	2025 est.
Obligations by program activity:			
Credit program obligations:			
0707 Reestimates of loan guarantee subsidy .....	.....	1	.....
0900 Total new obligations, unexpired accounts (object class 41.0) .....	.....	1	.....
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	7	7	7
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	.....	1	.....
1930 Total budgetary resources available	7	8	7
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	7	7	7
Change in obligated balance:			
Unpaid obligations:			
3010 New obligations, unexpired accounts .....	.....	1	.....
3020 Outlays (gross) .....	.....	-1	.....
Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross .....	.....	1	.....
Outlays, gross:			
4100 Outlays from new mandatory authority .....	.....	1	.....
4180 Budget authority, net (total) .....	.....	1	.....
4190 Outlays, net (total) .....	.....	1	.....

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 086-0343-0-1-371	2023 actual	2024 est.	2025 est.
Guaranteed loan reestimates:			
235001 HOPE for Homeowners Loan Guarantees	-3	1	.....

The HOPE for Homeowners program was created by the Housing and Economic Recovery Act of 2008 to help homeowners at risk of default and foreclosure refinance into affordable, sustainable loans. Under the program, eligible homeowners refinanced their current mortgage loans into a new mortgage insured by FHA. The program ended on September 30, 2011. This account reflects unobligated balances and annual credit reestimates.

HOME OWNERSHIP PRESERVATION EQUITY FUND FINANCING ACCOUNT**Program and Financing** (in millions of dollars)

Identification code 086-4353-0-3-371	2023 actual	2024 est.	2025 est.
Obligations by program activity:			
0003 Other Investment & Operating Expenses	2	1	1
Credit program obligations:			
0711 Default claim payments on principal .....	.....	1	1
0742 Downward reestimates paid to receipt accounts	2	.....	.....
0743 Interest on downward reestimates	1	.....	.....
0791 Direct program activities, subtotal	3	1	1
0900 Total new obligations, unexpired accounts	5	2	2
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	2	2	2
1021 Recoveries of prior year unpaid obligations	1	.....	.....
1070 Unobligated balance (total)	3	2	2
Financing authority:			
Borrowing authority, mandatory:			
1400 Borrowing authority	3	.....	.....
Spending authority from offsetting collections, mandatory:			
1800 Collected	1	2	1
1900 Budget authority (total)	4	2	1
1930 Total budgetary resources available	7	4	3
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	2	2	1
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	3	3	4
3010 New obligations, unexpired accounts	5	2	2
3020 Outlays (gross)	-4	-1	-1
3040 Recoveries of prior year unpaid obligations, unexpired	-1	.....	.....
3050 Unpaid obligations, end of year	3	4	5
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	3	3	4
3200 Obligated balance, end of year	3	4	5
Financing authority and disbursements, net:			
Mandatory:			
4090 Budget authority, gross	4	2	1
Financing disbursements:			
4110 Outlays, gross (total)	4	1	1
Offsets against gross financing authority and disbursements:			
4120 Offsetting collections (collected) from:			
Federal sources [Program Account] .....	.....	-1	.....
4123 Premiums	-1	-1	-1
4130 Offsets against gross budget authority and outlays (total)	-1	-2	-1
4160 Budget authority, net (mandatory)	3	.....	.....
4170 Outlays, net (mandatory)	3	-1	.....
4180 Budget authority, net (total)	3	.....	.....
4190 Outlays, net (total)	3	-1	.....
Status of Guaranteed Loans (in millions of dollars)			
Identification code 086-4353-0-3-371	2023 actual	2024 est.	2025 est.
Position with respect to appropriations act limitation on commitments:			
2143 Uncommitted limitation carried forward .....	.....	.....	.....
2150 Total guaranteed loan commitments .....	.....	.....	.....
Cumulative balance of guaranteed loans outstanding:			
2210 Outstanding, start of year	44	34	28
2251 Repayments and prepayments	-5	-3	-3
Adjustments:			
2261 Terminations for default that result in loans receivable .....	.....	.....	.....
2262 Terminations for default that result in acquisition of property .....	.....	.....	.....

HOME OWNERSHIP PRESERVATION EQUITY FUND FINANCING ACCOUNT—Continued
Status of Guaranteed Loans—Continued

Identification code 086-4353-0-3-371		2023 actual	2024 est.	2025 est.
2263	Terminations for default that result in claim payments	-5	-3	-3
2290	Outstanding, end of year	34	28	22
2299	Memorandum: Guaranteed amount of guaranteed loans outstanding, end of year	34	28	22
2310	Addendum: Cumulative balance of defaulted guaranteed loans that result in loans receivable: Outstanding, start of year	6	6	6
2331	Disbursements for guaranteed loan claims .....	.....	.....	.....
2390	Outstanding, end of year	6	6	6

Balance Sheet (in millions of dollars)

Identification code 086-4353-0-3-371		2022 actual	2023 actual
ASSETS:			
1101	Federal assets: Fund balances with Treasury	5	5
1206	Non-Federal assets: Receivables, net	1	2
1501	Net value of assets related to post-1991 acquired defaulted guaranteed loans receivable: Defaulted guaranteed loans receivable, gross	6	6
1504	Foreclosed property .....	.....	.....
1505	Allowance for subsidy cost (-)	-3	-3
1599	Net present value of assets related to defaulted guaranteed loans	3	3
1999	Total assets	9	10
LIABILITIES:			
2103	Federal liabilities: Debt	6	10
2105	Other	1	.....
2204	Non-Federal liabilities: Liabilities for loan guarantees	2	.....
2999	Total liabilities	9	10
NET POSITION:			
3300	Cumulative results of operations .....	.....	.....
4999	Total liabilities and net position	9	10

EMERGENCY HOMEOWNERS' RELIEF FUND

Program and Financing (in millions of dollars)

Identification code 086-0407-0-1-371		2023 actual	2024 est.	2025 est.
Obligations by program activity:				
0705	Credit program obligations: Reestimates of direct loan subsidy .....	.....	1	.....
0900	Total new obligations, unexpired accounts (object class 41.0) .....	.....	1	.....
Budgetary resources:				
1200	Budget authority: Appropriations, mandatory: Appropriation	1	.....	.....
1930	Total budgetary resources available	1	.....	.....
Change in obligated balance:				
3010	Unpaid obligations: New obligations, unexpired accounts	1	.....	.....
3020	Outlays (gross)	-1	.....	.....
Budget authority and outlays, net:				
4090	Mandatory: Budget authority, gross	1	.....	.....
4100	Outlays, gross: Outlays from new mandatory authority	1	.....	.....
4180	Budget authority, net (total)	1	.....	.....
4190	Outlays, net (total)	1	.....	.....

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 086-0407-0-1-371		2023 actual	2024 est.	2025 est.
135001	Direct loan reestimates: Emergency Homeowners' Relief .....	.....	-3	1

The Emergency Homeowners Loan Program (EHL), which expired in 2011, provided emergency mortgage assistance to homeowners who were unemployed or underemployed due to economic or medical conditions. This account reflects annual credit reestimates.

EMERGENCY HOMEOWNERS' RELIEF FINANCING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 086-4357-0-3-371		2023 actual	2024 est.	2025 est.
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Obligations by program activity:				
0742	Credit program obligations: Downward reestimates paid to receipt accounts	2
0900	Total new obligations, unexpired accounts .....	.....	2	.....
Budgetary resources:				
1000	Unobligated balance: Unobligated balance brought forward, Oct 1	1	1	3
1400	Financing authority: Borrowing authority, mandatory: Borrowing authority	1	.....	.....
1800	Spending authority from offsetting collections, mandatory: Collected	1	2	1
1900	Budget authority (total)	2	2	1
1930	Total budgetary resources available	3	3	4
1941	Memorandum (non-add) entries: Unexpired unobligated balance, end of year	1	3	4

Change in obligated balance:

Unpaid obligations:				
3000	Unpaid obligations, brought forward, Oct 1	1	.....	.....
3010	New obligations, unexpired accounts	2	.....	.....
Outlays (gross)				
3020	.....	-3	.....	.....
Memorandum (non-add) entries:				
3100	Obligated balance, start of year	1	.....	.....

Financing authority and disbursements, net:

Mandatory:				
4090	Budget authority, gross	2	2	1
Financing disbursements:				
4110	Outlays, gross (total)	3	.....	.....
Offsets against gross financing authority and disbursements:				
4120	Offsetting collections (collected) from: Federal sources [Program Account] .....	.....	-1	.....
4123	Repayments of principal, net	-1	-1	-1
4130	Offsets against gross budget authority and outlays (total)	-1	-2	-1
4160	Budget authority, net (mandatory)	1	.....	.....
4170	Outlays, net (mandatory)	2	-2	-1
4180	Budget authority, net (total)	1	.....	.....
4190	Outlays, net (total)	2	-2	-1

Status of Direct Loans (in millions of dollars)

Identification code 086-4357-0-3-371		2023 actual	2024 est.	2025 est.
Cumulative balance of direct loans outstanding:				
1210	Outstanding, start of year	53	52	51
1251	Repayments: Repayments and prepayments	-1	-1	-1
1290	Outstanding, end of year	52	51	50

Balance Sheet (in millions of dollars)

Identification code 086-4357-0-3-371		2022 actual	2023 actual
ASSETS:			
1101	Federal assets:	.....	.....
1101	Fund balances with Treasury .....	.....	.....
1106	Investments in U.S. securities:	.....	.....
1106	Receivables, net .....	.....	2
1401	Net value of assets related to post-1991 direct loans receivable:	.....	.....
1401	Direct loans receivable, gross	53	52
1405	Allowance for subsidy cost (-)	-52	-52

1499	Net present value of assets related to direct loans	1	.....
1999	Total assets	1	2
LIABILITIES:			
2103	Federal liabilities: Debt payable to Treasury	1	2

4999	Total Liabilities and Net Position	1	2
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GENERAL AND SPECIAL RISK PROGRAM ACCOUNT

New commitments to guarantee loans insured under the General and Special Risk Insurance Funds, as authorized by sections 238 and 519 of the National Housing Act (12 U.S.C. 1715z-3 and 1735c), shall not exceed \$35,000,000,000 in total loan principal, any part of which is to be guaranteed, to remain available until September 30, 2026: Provided, That during fiscal year 2025, gross obligations for the principal amount of direct loans, as authorized by sections 204(g), 207(l), 238, and 519(a) of the National Housing Act, shall not exceed \$1,000,000, which shall be for loans to nonprofit and governmental entities in connection with the sale of single family real properties owned by the Secretary and formerly insured under such Act.

Note.—A full-year 2024 appropriation for this account was not enacted at the time the Budget was prepared; therefore, the Budget assumes this account is operating under the Continuing Appropriations Act, 2024 and Other Extensions Act (Division A of Public Law 118-15, as amended). The amounts included for 2024 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

Identification code 086-0200-0-1-371		2023 actual	2024 est.	2025 est.
Obligations by program activity:				
	Credit program obligations:			
0705	Reestimates of direct loan subsidy	193	247	.....
0706	Interest on reestimates of direct loan subsidy	35	.....	.....
0707	Reestimates of loan guarantee subsidy	414	188	.....
0708	Interest on reestimates of loan guarantee subsidy	52	39	.....
0900	Total new obligations, unexpired accounts	694	474	.....
Budgetary resources:				
	Unobligated balance:			
1000	Unobligated balance brought forward, Oct 1	2	2	2
	Budget authority:			
	Appropriations, mandatory:			
1200	Appropriation	694	474	.....
1900	Budget authority (total)	694	474	.....
1930	Total budgetary resources available	696	476	2
	Memorandum (non-add) entries:			
1941	Unexpired unobligated balance, end of year	2	2	2
Change in obligated balance:				
	Unpaid obligations:			
3010	New obligations, unexpired accounts	694	474	.....
3020	Outlays (gross)	-694	-474	.....
Budget authority and outlays, net:				
	Mandatory:			
4090	Budget authority, gross	694	474	.....
	Outlays, gross:			
4100	Outlays from new mandatory authority	694	474	.....
4180	Budget authority, net (total)	694	474	.....
4190	Outlays, net (total)	694	474	.....

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 086-0200-0-1-371		2023 actual	2024 est.	2025 est.
Direct loan levels supportable by subsidy budget authority:				
115002	FFB Risk Sharing	341	374	411
115999	Total direct loan levels	341	374	411
	Direct loan subsidy (in percent):			
132002	FFB Risk Sharing	-8.13	-7.83	-7.39
132999	Weighted average subsidy rate	-8.13	-7.83	-7.39
	Direct loan subsidy budget authority:			
133002	FFB Risk Sharing	-28	-29	-30
133999	Total subsidy budget authority	-28	-29	-30
	Direct loan subsidy outlays:			
134002	FFB Risk Sharing	-15	-12	-29
134999	Total subsidy outlays	-15	-12	-29
	Direct loan reestimates:			
135002	FFB Risk Sharing	162	-438	.....

135999	Total direct loan reestimates	162	-438	.....
Guaranteed loan levels supportable by subsidy budget authority:				
215001	Apartment New Construction / Substantial Rehab	3,269	2,935	3,228
215003	Tax Credits	3,170	3,021	3,323
215005	Apartment Refinances	6,845	6,146	6,321
215008	Housing Finance Agency Risk Sharing	121	6	7
215010	Residential Care Facilities	95	14	14
215011	Residential Care Facility Refinances	3,036	3,320	4,335
215012	Hospitals	488	582	.....
215013	Other Rental	97	105	116
215017	Title 1 Property Improvement	16	14	12
215018	Title 1 Manufactured Housing	4	8	.....
215999	Total loan guarantee levels	16,649	16,053	17,946
Guaranteed loan subsidy (in percent):				
232001	Apartment New Construction / Substantial Rehab	-90	-1.18	-1.34
232003	Tax Credits	-2.17	-1.77	-1.79
232005	Apartment Refinances	-2.25	-1.77	-1.80
232008	Housing Finance Agency Risk Sharing	-1.56	-1.14	-1.16
232010	Residential Care Facilities	-5.80	-4.99	-3.69
232011	Residential Care Facility Refinances	-2.27	-1.12	-2.68
232012	Hospitals .....	.....	-5.22	-5.36
232013	Other Rental	-2.64	-2.99	-3.02
232017	Title 1 Property Improvement	-1.60	-2.51	-2.36
232018	Title 1 Manufactured Housing	-5.68	-6.70	.....
232999	Weighted average subsidy rate	-1.99	-1.64	-2.06
Guaranteed loan subsidy budget authority:				
233001	Apartment New Construction / Substantial Rehab	-29	-34	-43
233003	Tax Credits	-69	-53	-60
233005	Apartment Refinances	-154	-109	-114
233008	Housing Finance Agency Risk Sharing	-2	.....	.....
233010	Residential Care Facilities	-6	-1	-1
233011	Residential Care Facility Refinances	-69	-37	-116
233012	Hospitals .....	.....	-25	-31
233013	Other Rental	-3	-3	-3
233018	Title 1 Manufactured Housing .....	.....	.....	-1
233999	Total subsidy budget authority	-332	-262	-369
Guaranteed loan subsidy outlays:				
234001	Apartment New Construction / Substantial Rehab	-17	-24	-41
234003	Tax Credits	-62	-70	-57
234005	Apartment Refinances	-137	-93	-113
234008	Housing Finance Agency Risk Sharing	-3	.....	.....
234010	Residential Care Facilities	-3	.....	-1
234011	Residential Care Facility Refinances	-71	-39	-100
234012	Hospitals .....	.....	-18	-29
234013	Other Rental	-1	-1	-3
234018	Title 1 Manufactured Housing .....	.....	.....	-1
234999	Total subsidy outlays	-294	-245	-345
Guaranteed loan reestimates:				
235001	Apartment New Construction / Substantial Rehab	-166	-159	.....
235003	Tax Credits	12	-28	.....
235005	Apartment Refinances	-97	-65	.....
235008	Housing Finance Agency Risk Sharing	2	-4	.....
235010	Residential Care Facilities	1	8	.....
235011	Residential Care Facility Refinances	-18	-371	.....
235012	Hospitals	66	-14	.....
235013	Other Rental	-12	-4	.....
235017	Title 1 Property Improvement	-3	-1	.....
235018	Title 1 Manufactured Housing .....	.....	-1	.....
235023	GI/SRI Pre-2018 Reestimates	-874	-393	.....
235999	Total guaranteed loan reestimates	-1,089	-1,032	.....

The Federal Housing Administration's General Insurance and Special Risk Insurance (GI/SRI) programs provide mortgage insurance for a variety of purposes, including financing for the development and rehabilitation of multifamily housing, residential care facilities, hospitals, and for property improvement and manufactured home loans. The Budget requests a limitation of \$35 billion on loan guarantees for the GI/SRI Fund. GI/SRI's mortgage insurance programs are designed to operate without the need for subsidy appropriations, with fees set higher than anticipated losses. Therefore, the Budget does not request an appropriation of new credit subsidy funds.

GI/SRI programs guarantee loans at 100 percent, with three exceptions where other parties guarantee a portion of the loan: Housing Finance Agency Risk Sharing, Qualified Participating Entity Risk Sharing, and Federal Financing Bank Risk Sharing.

Object Classification (in millions of dollars)

Identification code 086-0200-0-1-371		2023 actual	2024 est.	2025 est.
Direct obligations:				
41.0	Grants, subsidies, and contributions	642	435	.....
41.0	Interest	52	39	.....

GENERAL AND SPECIAL RISK PROGRAM ACCOUNT—Continued			
Object Classification—Continued			
Identification code 086-0200-0-1-371	2023 actual	2024 est.	2025 est.
99.9 Total new obligations, unexpired accounts	694	474	.....
FHA-GENERAL AND SPECIAL RISK GUARANTEED LOAN FINANCING ACCOUNT			
Program and Financing (in millions of dollars)			
Identification code 086-4077-0-3-371	2023 actual	2024 est.	2025 est.
Obligations by program activity:			
0003 Other capital investments and operating expenses	51	107	107
0014 Contract Costs .....	.....	30	30
0091 Direct program activities, subtotal	51	137	137
Credit program obligations:			
0711 Default claim payments on principal	4,478	964	616
0712 Default claim payments on interest .....	.....	312	534
0713 Payment of interest to Treasury	823	685	685
0740 Negative subsidy obligations	332	263	369
0742 Downward reestimates paid to receipt accounts	925	963	.....
0743 Interest on downward reestimates	629	295	.....
0791 Direct program activities, subtotal	7,187	3,482	2,204
0900 Total new obligations, unexpired accounts	7,238	3,619	2,341
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	3,189	7,275	7,055
1021 Recoveries of prior year unpaid obligations	141	95	95
1033 Recoveries of prior year paid obligations .....	.....	1	1
1070 Unobligated balance (total)	3,330	7,371	7,151
Financing authority:			
Borrowing authority, mandatory:			
1400 Borrowing authority	8,707	2,171	2,171
Spending authority from offsetting collections, mandatory:			
1800 Collected	2,911	1,567	1,434
1825 Spending authority from offsetting collections applied to repay debt	-435	-435	-435
1850 Spending auth from offsetting collections, mand (total)	2,476	1,132	999
1900 Budget authority (total)	11,183	3,303	3,170
1930 Total budgetary resources available	14,513	10,674	10,321
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	7,275	7,055	7,980
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	483	406	337
3010 New obligations, unexpired accounts	7,238	3,619	2,341
3020 Outlays (gross)	-7,174	-3,593	-2,332
3040 Recoveries of prior year unpaid obligations, unexpired	-141	-95	-95
3050 Unpaid obligations, end of year	406	337	251
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	483	406	337
3200 Obligated balance, end of year	406	337	251
Financing authority and disbursements, net:			
Mandatory:			
4090 Budget authority, gross	11,183	3,303	3,170
Financing disbursements:			
4110 Outlays, gross (total)	7,174	3,593	2,332
Offsets against gross financing authority and disbursements:			
Offsetting collections (collected) from:			
4120 Upward reestimate from program account	-466	-227	.....
4122 Interest on uninvested funds	-348	-252	-252
4123 Fees and premiums	-728	-830	-827
4123 Recoveries on HUD-Held Notes	-1,191	-192	-108
4123 Title I recoveries	-4	.....	.....
4123 Single family property recoveries	-97	.....	.....
4123 Gross Proceeds from Mortgage Note Sales	-74	-63	-244
4123 Non-Federal Resources-other	-3	-4	-4
4130 Offsets against gross budget authority and outlays (total)	-2,911	-1,568	-1,435
Additional offsets against financing authority only (total):			
4143 Recoveries of prior year paid obligations, unexpired accounts .....	.....	1	1
4160 Budget authority, net (mandatory)	8,272	1,736	1,736

4170 Outlays, net (mandatory)	4,263	2,025	897
4180 Budget authority, net (total)	8,272	1,736	1,736
4190 Outlays, net (total)	4,263	2,025	897

Status of Guaranteed Loans (in millions of dollars)

Identification code 086-4077-0-3-371	2023 actual	2024 est.	2025 est.
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Position with respect to appropriations act limitation on commitments:

2111 Guaranteed loan commitments from current-year authority	35,000	35,000	35,000
2121 Limitation available from carry-forward	35,000	35,000	35,000
2142 Uncommitted loan guarantee limitation .....	.....	-18,948	-17,054
2143 Uncommitted limitation carried forward	-53,350	-35,000	-35,000
2150 Total guaranteed loan commitments	16,650	16,052	17,946
2199 Guaranteed amount of guaranteed loan commitments	16,650	16,052	17,946

Cumulative balance of guaranteed loans outstanding:

2210 Outstanding, start of year	186,528	167,488	168,033
2231 Disbursements of new guaranteed loans	22,250	16,052	17,946
2251 Repayments and prepayments	-34,835	-13,487	-14,898
Adjustments:			
2261 Terminations for default that result in loans receivable	-4,392	-1,340	-643
2262 Terminations for default that result in acquisition of property	-1	.....	.....
2263 Terminations for default that result in claim payments	-2,062	-680	-131
2290 Outstanding, end of year	167,488	168,033	170,307

Memorandum:

2299 Guaranteed amount of guaranteed loans outstanding, end of year	164,543	16,686	73,243
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Addendum:

Cumulative balance of defaulted guaranteed loans that result in loans receivable:			
2310 Outstanding, start of year	6,908	8,647	5,535
2331 Disbursements for guaranteed loan claims	4,392	1,340	943
2351 Repayments of loans receivable	-698	-3,255	-1,432
2361 Write-offs of loans receivable	-1,955	-1,197	-958
2390 Outstanding, end of year	8,647	5,535	4,088

Balance Sheet (in millions of dollars)

Identification code 086-4077-0-3-371	2022 actual	2023 actual
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ASSETS:			
Federal assets:			
1101 Fund balances with Treasury	3,672	7,681
Investments in U.S. securities:			
1106 Receivables, net .....	.....	464	349
Non-Federal assets:			
1201 Investments in non-Federal securities, net .....	.....	.....	.....
1206 Receivables, net .....	.....	38	38
Net value of assets related to post-1991 acquired defaulted guaranteed loans receivable:			
1501 Defaulted guaranteed loans receivable, gross	6,908	8,647	.....
1502 Interest receivable	4,065	5,765	.....
1504 Foreclosed property	153	172	.....
1505 Allowance for subsidy cost (-)	-2,276	-3,510	.....
1599 Net value of assets related to defaulted guaranteed loan	8,850	11,074	.....
Other Federal assets:			
1801 Cash and other monetary assets	4	4	4
1901 Other assets .....	.....	.....	.....
1999 Total assets .....	.....	13,028	19,146
LIABILITIES:			
Federal liabilities:			
2103 Debt	10,936	19,208	.....
2105 Other	2,806	1,468	.....
Non-Federal liabilities:			
2201 Accounts payable	79	95	.....
2204 Liabilities for loan guarantees	-905	-1,763	.....
2207 Other	112	138	.....
2999 Total liabilities .....	.....	13,028	19,146
NET POSITION:			
3300 Cumulative results of operations .....	.....	.....	.....
4999 Total liabilities and net position .....	.....	13,028	19,146

FHA-GENERAL AND SPECIAL RISK DIRECT LOAN FINANCING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 086-4105-0-3-371

2023 actual 2024 est. 2025 est.

Obligations by program activity:

0003	Other capital investments and operating expenses	1
Credit program obligations:		
0710	Direct loan obligations	341
0713	Payment of interest to Treasury	8
0715	Payment of Interest to FFB	82
0716	Payment of interest differential	1
0717	Direct Loans - SF Property Disposition	1
0740	Negative subsidy obligations	29
0742	Downward reestimates paid to receipt accounts	60
0743	Interest on downward reestimates	6
0791	Direct program activities, subtotal	526
0900	Total new obligations, unexpired accounts	526

Budgetary resources:

	Unobligated balance:	
1000	Unobligated balance brought forward, Oct 1	124
1020	Adjustment of unobligated bal brought forward, Oct 1	-70
1021	Recoveries of prior year unpaid obligations	37
1024	Unobligated balance of borrowing authority withdrawn	-1
1070	Unobligated balance (total)	90
Financing authority:		
	Borrowing authority, mandatory:	
1400	Borrowing authority - Treasury	145
1400	Borrowing authority - FFB	344
1440	Borrowing authority, mandatory (total)	489
	Spending authority from offsetting collections, mandatory:	
1800	Collected	359
1825	Spending authority from offsetting collections applied to repay debt	-110
1850	Spending auth from offsetting collections, mand (total)	249
1900	Budget authority (total)	738
1930	Total budgetary resources available	828
Memorandum (non-add) entries:		
1941	Unexpired unobligated balance, end of year	302

Change in obligated balance:

	Unpaid obligations:	
3000	Unpaid obligations, brought forward, Oct 1	1,754
3010	New obligations, unexpired accounts	526
3020	Outlays (gross)	-290
3040	Recoveries of prior year unpaid obligations, unexpired	-37
3050	Unpaid obligations, end of year	1,953
Memorandum (non-add) entries:		
3100	Obligated balance, start of year	1,754
3200	Obligated balance, end of year	1,953

Financing authority and disbursements, net:

	Mandatory:	
4090	Budget authority, gross	738
Financing disbursements:		
4110	Outlays, gross (total)	290
	Offsets against gross financing authority and disbursements:	
	Offsetting collections (collected) from:	
4120	Upward reestimate from program account	-228
4122	Interest on uninvested funds	-11
4123	Repayment of Principal	-36
4123	DL Interest Payments	-80
4123	Loan Guarantee Fees	-4
4130	Offsets against gross budget authority and outlays (total)	-359
4160	Budget authority, net (mandatory)	379
4170	Outlays, net (mandatory)	-69
4180	Budget authority, net (total)	379
4190	Outlays, net (total)	-69

Status of Direct Loans (in millions of dollars)

Identification code 086-4105-0-3-371

2023 actual 2024 est. 2025 est.

Position with respect to appropriations act limitation on obligations:

1111	Direct loan obligations from current-year authority	341
1150	Total direct loan obligations	341

Cumulative balance of direct loans outstanding:

1210	Outstanding, start of year	2,716	2,847	2,818
1231	Disbursements: Direct loan disbursements	167	.....	374
1251	Repayments: Repayments and prepayments	-36	-29	-32
1290	Outstanding, end of year	2,847	2,818	3,160

Balance Sheet (in millions of dollars)

Identification code 086-4105-0-3-371		2022 actual	2023 actual
ASSETS:			
Federal assets:			
1101	Fund balances with Treasury	109	333
Investments in U.S. securities:			
1106	Receivables, net	27	55
Net value of assets related to post-1991 direct loans receivable:			
1401	Direct loans receivable, gross	2,716	2,847
1402	Interest receivable	6	6
1405	Allowance for subsidy cost (-)	348	443
Net present value of assets related to direct loans			
1499	Net present value of assets related to direct loans	3,070	3,296
Total assets			
1999	Total assets	3,206	3,684
LIABILITIES:			
Federal liabilities:			
2102	Interest payable	6	7
2103	Debt	2,899	3,100
2105	Other	301	577
Non-Federal liabilities:			
2204	Liabilities for loan guarantees .....	.....	.....
2207	Other .....	.....	.....
2999	Total liabilities	3,206	3,684
NET POSITION:			
3300	Cumulative results of operations .....	.....	.....
4999	Total liabilities and net position	3,206	3,684

FHA-GENERAL AND SPECIAL RISK INSURANCE FUNDS LIQUIDATING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 086-4072-0-3-371

2023 actual 2024 est. 2025 est.

Obligations by program activity:

0110	Capitalized Expenses	2	3	3
0111	HUD Held Notes Escrow Activity	12	15	15
0113	Other	1	4	4
0900	Total new obligations, unexpired accounts	15	22	22

Budgetary resources:

	Unobligated balance:	
1000	Unobligated balance brought forward, Oct 1	223
1021	Recoveries of prior year unpaid obligations	7
1022	Capital transfer of unobligated balances to general fund	-223
1070	Unobligated balance (total)	7
Budget authority:		
	Appropriations, mandatory:	
1200	Appropriation	25
	Spending authority from offsetting collections, mandatory:	
1800	Collected	84
1900	Budget authority (total)	109
1930	Total budgetary resources available	116
Memorandum (non-add) entries:		
1941	Unexpired unobligated balance, end of year	101

Change in obligated balance:

	Unpaid obligations:	
3000	Unpaid obligations, brought forward, Oct 1	59
3010	New obligations, unexpired accounts	15
3020	Outlays (gross)	-13
3040	Recoveries of prior year unpaid obligations, unexpired	-7
3050	Unpaid obligations, end of year	54
Uncollected payments:		
3060	Uncollected pymts, Fed sources, brought forward, Oct 1	-1
3090	Uncollected pymts, Fed sources, end of year	-1
Memorandum (non-add) entries:		
3100	Obligated balance, start of year	58
3200	Obligated balance, end of year	53

FHA-GENERAL AND SPECIAL RISK INSURANCE FUNDS LIQUIDATING ACCOUNT—Continued			
Program and Financing—Continued			
Identification code 086-4072-0-3-371	2023 actual	2024 est.	2025 est.
Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross	109	75	40
Outlays, gross:			
4100 Outlays from new mandatory authority	9	7	7
4101 Outlays from mandatory balances	4	10	10
4110 Outlays, gross (total)	13	17	17
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4123 Non-Federal sources - Other	-84	-50	-15
4180 Budget authority, net (total)	25	25	25
4190 Outlays, net (total)	-71	-33	2
Status of Guaranteed Loans (in millions of dollars)			
Identification code 086-4072-0-3-371	2023 actual	2024 est.	2025 est.
Cumulative balance of guaranteed loans outstanding:			
2210 Outstanding, start of year	119	76	27
2251 Repayments and prepayments	-43	-49	-20
Adjustments:			
2261 Terminations for default that result in loans receivable .....	.....	.....	.....
2262 Terminations for default that result in acquisition of property .....	.....	.....	.....
2290 Outstanding, end of year	76	27	7
Memorandum:			
2299 Guaranteed amount of guaranteed loans outstanding, end of year	76	.....	.....
Addendum:			
Cumulative balance of defaulted guaranteed loans that result in loans receivable:			
2310 Outstanding, start of year	1,092	1,027	1,025
2331 Disbursements for guaranteed loan claims .....	.....	.....	.....
2351 Repayments of loans receivable	-65	-2	-1
2390 Outstanding, end of year	1,027	1,025	1,024
Balance Sheet (in millions of dollars)			
Identification code 086-4072-0-3-371	2022 actual	2023 actual	
ASSETS:			
Federal assets:			
1101 Fund balances with Treasury	281	154	
Investments in U.S. securities:			
1102 Treasury securities, par .....	.....	.....	.....
1206 Non-Federal assets: Receivables, net	1	1	
1701 Defaulted guaranteed loans, gross	1,092	1,027	
1702 Interest receivable	251	252	
1703 Allowance for estimated uncollectible loans and interest (-)	-556	-524	
1704 Defaulted guaranteed loans and interest receivable, net	787	755	
1705 Accounts receivable from foreclosed property	2	.....
1706 Foreclosed property	-1	-1	
1799 Value of assets related to loan guarantees	788	754	
1901 Other Federal assets: Other assets .....	.....	.....
1999 Total assets	1,070	909	
LIABILITIES:			
Non-Federal liabilities:			
2201 Accounts payable	10	10	
2204 Liabilities for loan guarantees .....	.....	.....
2207 Other	6	9	
2999 Total liabilities	16	19	
NET POSITION:			
3100 Unexpended appropriations	328	353	
3300 Cumulative results of operations	726	537	
3999 Total net position	1,054	890	
4999 Total liabilities and net position	1,070	909	

Object Classification (in millions of dollars)			
Identification code 086-4072-0-3-371	2023 actual	2024 est.	2025 est.
Direct obligations:			
32.0 Land and structures	2	3	3
33.0 Investments and loans	13	19	19
99.9 Total new obligations, unexpired accounts	15	22	22
FHA-LOAN GUARANTEE RECOVERY FUND FINANCING ACCOUNT			
Program and Financing (in millions of dollars)			
Identification code 086-4106-0-3-371	2023 actual	2024 est.	2025 est.
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	9	10	10
Financing authority:			
Spending authority from offsetting collections, mandatory:			
1800 Collected	1	.....	.....
1930 Total budgetary resources available	10	10	10
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	10	10	10
Financing authority and disbursements, net:			
Mandatory:			
4090 Budget authority, gross	1	.....	.....
Offsets against gross financing authority and disbursements:			
Offsetting collections (collected) from:			
4122 Interest on uninvested funds	-1	.....	.....
4180 Budget authority, net (total) .....	.....	.....	.....
4190 Outlays, net (total)	-1	.....	.....
Balance Sheet (in millions of dollars)			
Identification code 086-4106-0-3-371	2022 actual	2023 actual	
ASSETS:			
1101 Federal assets: Fund balances with Treasury	9	9	
1999 Total assets	9	9	
LIABILITIES:			
Non-Federal liabilities:			
2204 Liabilities for loan guarantees	9	9	
2207 Other .....	.....	.....
2999 Total liabilities	9	9	
4999 Total liabilities and net position	9	9	
HOUSING FOR THE ELDERLY OR HANDICAPPED FUND LIQUIDATING ACCOUNT			
Program and Financing (in millions of dollars)			
Identification code 086-4115-0-3-371	2023 actual	2024 est.	2025 est.
Obligations by program activity:			
0102 Loan Management, Liquidations and Property Dispositions	3	4	4
0900 Total new obligations, unexpired accounts (object class 32.0)	3	4	4
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	116	99	.....
1022 Capital transfer of unobligated balances to general fund	-116	-99	.....
Budget authority:			
Spending authority from offsetting collections, mandatory:			
1800 Collected	102	90	90
1820 Capital transfer of spending authority from offsetting collections to general fund .....	.....	-86	-86
1850 Spending auth from offsetting collections, mand (total)	102	4	4
1930 Total budgetary resources available	102	4	4

1941	Memorandum (non-add) entries: Unexpired unobligated balance, end of year	99	.....	.....
Change in obligated balance:				
3000	Unpaid obligations, brought forward, Oct 1	3	4	3
3010	New obligations, unexpired accounts	3	4	4
3020	Outlays (gross)	-2	-5	-5
3050	Unpaid obligations, end of year	4	3	2
3100	Memorandum (non-add) entries: Obligated balance, start of year	3	4	3
3200	Obligated balance, end of year	4	3	2
Budget authority and outlays, net:				
4090	Mandatory: Budget authority, gross	102	4	4
4100	Outlays, gross: Outlays from new mandatory authority .....	.....	4	4
4101	Outlays from mandatory balances	2	1	1
4110	Outlays, gross (total)	2	5	5
4123	Offsets against gross budget authority and outlays: Offsetting collections (collected) from: Non-Federal sources	-102	-90	-90
4180	Budget authority, net (total) .....	.....	-86	-86
4190	Outlays, net (total)	-100	-85	-85

Status of Direct Loans (in millions of dollars)

Identification code 086-4115-0-3-371	2023 actual	2024 est.	2025 est.
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year	366	294	230
1251 Repayments: Repayments and prepayments	-72	-64	-64
1290 Outstanding, end of year	294	230	166

Balance Sheet (in millions of dollars)

Identification code 086-4115-0-3-371	2022 actual	2023 actual
ASSETS:		
1101 Federal assets: Fund balances with Treasury	119	103
1106 Investments in U.S. securities: Receivables, net	2	.....
1206 Non-Federal assets: Interest Receivable: Public .....	.....	.....
1601 Direct loans, gross	366	294
1602 Interest receivable	8	9
1603 Allowance for estimated uncollectible loans and interest (-)	-9	-6
1604 Direct loans and interest receivable, net	365	297
1606 Foreclosed property	2	.....
1699 Value of assets related to direct loans	367	297
1999 Total assets	488	400
LIABILITIES:		
2201 Non-Federal liabilities: Accounts payable	2	2
2207 Other .....	.....	.....
2999 Total liabilities	2	2
NET POSITION:		
3100 Unexpended Appropriations	4	3
3300 Revolving Fund: Cumulative results of operations	482	395
3999 Total net position	486	398
4999 Total liabilities and net position	488	400

PAYMENT TO MANUFACTURED HOUSING FEES TRUST FUND

For necessary expenses as authorized by the National Manufactured Housing Construction and Safety Standards Act of 1974 (42 U.S.C. 5401 et seq.), up to \$14,000,000, to remain available until expended, of which \$14,000,000 shall be derived from the Manufactured Housing Fees Trust Fund (established under section 620(e) of such Act (42 U.S.C. 5419(e)): Provided, That not to exceed the total amount appropriated under this heading shall be available from the general fund of the Treasury to the extent necessary to incur obligations and make expenditures pending the receipt of collections to the Fund pursuant to section 620 of such Act: Provided further, That the amount made available under this heading from the general fund shall be reduced as such collections are received during fiscal year 2025 so as to result in a final fiscal year 2025 appropriation from the general fund estimated at zero, and fees pursuant to such section 620 shall be modified as necessary to ensure such a final fiscal year 2025 appropriation:

Provided further, That for the dispute resolution and installation programs, the Secretary may assess and collect fees from any program participant: Provided further, That such collections shall be deposited into the Trust Fund, and the Secretary, as provided herein, may use such collections, as well as fees collected under section 620 of such Act, for necessary expenses of such Act: Provided further, That, notwithstanding the requirements of section 620 of such Act, the Secretary may carry out responsibilities of the Secretary under such Act through the use of approved service providers that are paid directly by the recipients of their services: Provided further, That of the amounts made available under this heading in this Act and any unobligated balances remaining from funds appropriated under this heading in prior Acts, including recaptures and carryover, up to \$7,000,000 may be available for grants and cooperative agreements (which may be awarded on a noncompetitive basis) to States, State Administrative Agencies, Primary Inspection Agencies, interstate agencies, independent institutions, or entities designated to receive and disburse amounts by cooperative agreements among participating States to implement and facilitate improvements or training for compliance with and uniform enforcement of energy conservation and other standards for manufactured homes, notwithstanding sections 604 and 620 of such Act (42 U.S.C. 5403 and 5419), in addition to amounts otherwise available for such purposes.

Note.—A full-year 2024 appropriation for this account was not enacted at the time the Budget was prepared; therefore, the Budget assumes this account is operating under the Continuing Appropriations Act, 2024 and Other Extensions Act (Division A of Public Law 118-15, as amended). The amounts included for 2024 reflect the annualized level provided by the continuing resolution.

Trust Funds**MANUFACTURED HOUSING FEES TRUST FUND****Special and Trust Fund Receipts** (in millions of dollars)

Identification code 086-8119-0-7-376	2023 actual	2024 est.	2025 est.
0100 Balance, start of year	22	22	24
Receipts:			
1120 Current law: Mobile Home Inspection and Monitoring Fees, Manufactured Housing Fee Trust Fund	14	16	14
2000 Total: Balances and receipts	36	38	38
Appropriations:			
2101 Current law: Manufactured Housing Fees Trust Fund	-14	-14	-14
5099 Balance, end of year	22	24	24

Program and Financing (in millions of dollars)

Identification code 086-8119-0-7-376	2023 actual	2024 est.	2025 est.
Obligations by program activity:			
0002 Manufactured Housing Program Costs	13	14	15
0003 Energy Standards Training and Implementation Grants .....	.....	.....	7
0900 Total new obligations, unexpired accounts	13	14	22

Budgetary resources:			
1000 Unobligated balance:	.....	.....	.....
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	12	13	13
Budget authority:			
1101 Appropriations, discretionary: Appropriation (special or trust)	14	14	14
1930 Total budgetary resources available	26	27	27
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	13	13	5

Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	13	15	15
3010 New obligations, unexpired accounts	13	14	22
3020 Outlays (gross)	-11	-14	-16
3050 Unpaid obligations, end of year	15	15	21
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	13	15	15
3200 Obligated balance, end of year	15	15	21

Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	14	14	14
4010 Outlays from new discretionary authority .....	.....	2	2
4011 Outlays from discretionary balances	11	12	14
4020 Outlays, gross (total)	11	14	16
4180 Budget authority, net (total)	14	14	14

MANUFACTURED HOUSING FEES TRUST FUND—Continued
Program and Financing—Continued

Identification code 086-8119-0-7-376	2023 actual	2024 est.	2025 est.
4190 Outlays, net (total)	11	14	16

The National Manufactured Housing Construction and Safety Standards Act of 1974, as amended, authorizes the development and enforcement of appropriate standards for the construction, design, installation, and performance of manufactured homes to assure their quality, durability, affordability, and safety. All manufactured homes produced since the standards took effect in 1976 must comply with Federal construction and safety standards. Fees are charged to the manufacturers for each transportable section produced to offset the expenses incurred by the Department in carrying out the responsibilities under the authorizing legislation. The Budget proposes to fully fund the \$14 million cost of authorized activities with these fees.

Object Classification (in millions of dollars)

Identification code 086-8119-0-7-376	2023 actual	2024 est.	2025 est.
Direct obligations:			
25.1 Advisory and assistance services	13	14	15
41.0 Grants, subsidies, and contributions .....	.....	.....	7
99.9 Total new obligations, unexpired accounts	13	14	22

GOVERNMENT NATIONAL MORTGAGE ASSOCIATION

The Government National Mortgage Association (GNMA) was established by Federal charter in 1968. It is a wholly-owned Government corporation within HUD. It was established to support Federal housing initiatives by providing liquidity and attracting capital to the Nation's mortgage markets. Its primary function is to guarantee the timely payment of principal and interest on mortgage-backed securities (MBS) that are backed by loans insured or guaranteed by HUD, the Department of Veterans Affairs and the Department of Agriculture.

Federal Funds

GUARANTEES OF MORTGAGE-BACKED SECURITIES CAPITAL RESERVE ACCOUNT

Program and Financing (in millions of dollars)

Identification code 086-0238-0-1-371	2023 actual	2024 est.	2025 est.
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	20,988	22,545	24,456
1010 Unobligated balance transfer to other accts [086-0186]	-486	-1,231	-500
1010 Unobligated balance transfer to other accts [086-4240]	-1,700	.....	-1,000
1011 Unobligated balance transfer from other acct [086-4240]	500	500	500
1011 Unobligated balance transfer from other acct [086-4238]	5	7	6
1070 Unobligated balance (total)	19,307	21,821	23,462
Budget authority:			
Spending authority from offsetting collections, mandatory:			
1800 Offsetting collections (negative subsidy)	1,363	1,270	1,246
1800 Offsetting collections (interest on investments)	935	1,215	1,083
1800 Offsetting collections (interest on loans)	150	150	150
1800 Offsetting collections (downward reestimate)	787	.....	.....
1801 Change in uncollected payments, Federal sources	3	.....	.....
1850 Spending auth from offsetting collections, mand (total)	3,238	2,635	2,479
1930 Total budgetary resources available	22,545	24,456	25,941
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	22,545	24,456	25,941
Change in obligated balance:			
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1 .....	.....	-3	-3
3070 Change in uncollected pymts, Fed sources, unexpired	-3	.....	.....
3090 Uncollected pymts, Fed sources, end of year	-3	-3	-3
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	.....	-3	-3
3200 Obligated balance, end of year	-3	-3	-3

Budget authority and outlays, net:

Discretionary:			
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4030 Federal sources	-1,363	-1,270	-1,246

Mandatory:			
4090 Budget authority, gross	3,238	2,635	2,479
Offsets against gross budget authority and outlays:			
4120 Offsetting collections (collected) from:			
4121 Federal sources	-937	-150	-150
4121 Interest on Federal securities	-935	-1,215	-1,083
4130 Offsets against gross budget authority and outlays (total)	-1,872	-1,365	-1,233
Additional offsets against gross budget authority only:			
4140 Change in uncollected pymts, Fed sources, unexpired	-3	.....	.....
4160 Budget authority, net (mandatory)	1,363	1,270	1,246
4170 Outlays, net (mandatory)	-1,872	-1,365	-1,233
4180 Budget authority, net (total) .....	.....	.....	.....
4190 Outlays, net (total)	-3,235	-2,635	-2,479

Memorandum (non-add) entries:

5000 Total investments, SOY: Federal securities: Par value	18,370	21,030	19,694
5001 Total investments, EOY: Federal securities: Par value	21,030	19,694	21,485

The GNMA Capital Reserve account is the eventual depository for budgetary resources collected by GNMA, including negative subsidy receipts from new security guarantees, downward reestimates, interest earnings on Treasury securities and loan repayments from the Financing account. This account has no authority to obligate funds but transfers balances of budget authority, as necessary, to other GNMA accounts, including the Program and Financing accounts.

GUARANTEES OF MORTGAGE-BACKED SECURITIES LOAN GUARANTEE PROGRAM ACCOUNT

New commitments to issue guarantees to carry out the purposes of section 306 of the National Housing Act, as amended (12 U.S.C. 1721(g)), shall not exceed \$550,000,000,000, to remain available until September 30, 2026: Provided, That \$67,000,000, to remain available until September 30, 2026, to be derived from fees credited as offsetting collections to this account, including balances of fees collected and credited in prior fiscal years, shall be for necessary salaries and expenses of the Government National Mortgage Association: Provided further, That receipts from Commitment and Multiclass fees collected pursuant to title III of the National Housing Act (12 U.S.C. 1716 et seq.) shall be credited as offsetting collections to this account.

Note.—A full-year 2024 appropriation for this account was not enacted at the time the Budget was prepared; therefore, the Budget assumes this account is operating under the Continuing Appropriations Act, 2024 and Other Extensions Act (Division A of Public Law 118-15, as amended). The amounts included for 2024 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

Identification code 086-0186-0-1-371	2023 actual	2024 est.	2025 est.
Obligations by program activity:			
Credit program obligations:			
0707 Reestimates of loan guarantee subsidy .....	.....	712	.....
0708 Interest on reestimates of loan guarantee subsidy .....	.....	19	.....
0709 Administrative expenses	41	42	60
0799 Total direct obligations	41	773	60
0801 Servicing Expenses	133	300	300
0802 Contract Expenses	285	380	435
0803 Other Administrative Expenses	6	3	4
0899 Total reimbursable obligations	424	683	739
0900 Total new obligations, unexpired accounts	465	1,456	799
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	393	577	392
1001 Discretionary unobligated balance brought fwd, Oct 1	11	6	.....
1011 Unobligated balance transfer from other acct [086-0238]	486	1,231	500
1021 Recoveries of prior year unpaid obligations	122	.....	.....
1033 Recoveries of prior year paid obligations	1	.....	.....
1070 Unobligated balance (total)	1,002	1,808	892
Budget authority:			
Spending authority from offsetting collections, discretionary:			
1700 Collected	133	145	158
1724 Spending authority from offsetting collections precluded from obligation (limitation on obligations)	-93	-105	-91
1750 Spending auth from offsetting collections, disc (total)	40	40	67
1900 Budget authority (total)	40	40	67
1930 Total budgetary resources available	1,042	1,848	959
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	577	392	160

Change in obligated balance:			
Unpaid obligations:			
3000	Unpaid obligations, brought forward, Oct 1	810	677
3010	New obligations, unexpired accounts	465	1,456
3020	Outlays (gross)	−476	−1,175
3040	Recoveries of prior year unpaid obligations, unexpired	−122	.....
3050	Unpaid obligations, end of year	677	958
Memorandum (non-add) entries:			
3100	Obligated balance, start of year	810	677
3200	Obligated balance, end of year	677	958
			1,293

99.9	Total new obligations, unexpired accounts	465	1,456	799
Employment Summary				
Identification code 086-0186-0-1-371		2023 actual	2024 est.	2025 est.
1001	Direct civilian full-time equivalent employment	193	192	260
2001	Reimbursable civilian full-time equivalent employment	21	6	.....

Budget authority and outlays, net:			
Discretionary:			
4000	Budget authority, gross	40	40
	Outlays, gross:		67
4010	Outlays from new discretionary authority	36	40
4011	Outlays from discretionary balances	10	4
4020	Outlays, gross (total)	46	44
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4033	Non-Federal sources	−133	−145
Mandatory:			
Outlays, gross:			
4101	Outlays from mandatory balances	430	1,131
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4123	Non-Federal sources	−1	.....
Additional offsets against gross budget authority only:			
4143	Recoveries of prior year paid obligations, unexpired accounts	1	.....
4170	Outlays, net (mandatory)	429	1,131
4180	Budget authority, net (total)	−93	−105
4190	Outlays, net (total)	342	1,030
			306
Memorandum (non-add) entries:			
5090	Unexpired unavailable balance, SOY: Offsetting collections	1,417	1,510
5092	Unexpired unavailable balance, EOY: Offsetting collections	1,510	1,615
			1,706

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 086-0186-0-1-371			
	2023 actual	2024 est.	2025 est.
Guaranteed loan levels supportable by subsidy budget authority:			
215001	Guarantees of Mortgage-backed Securities	404,554	396,914
			429,671
215999	Total loan guarantee levels	404,554	396,914
			429,671
Guaranteed loan subsidy (in percent):			
232001	Guarantees of Mortgage-backed Securities	−.34	−.32
			−.29
232999	Weighted average subsidy rate	−.34	−.32
			−.29
Guaranteed loan subsidy budget authority:			
233001	Guarantees of Mortgage-backed Securities	−1,363	−1,270
			−1,246
233999	Total subsidy budget authority	−1,363	−1,270
			−1,246
Guaranteed loan subsidy outlays:			
234001	Guarantees of Mortgage-backed Securities	−1,363	−1,270
			−1,246
234999	Total subsidy outlays	−1,363	−1,270
			−1,246
Guaranteed loan reestimates:			
235001	Guarantees of Mortgage-backed Securities	−787	731
		
235999	Total guaranteed loan reestimates	−787	731
		
Administrative expense data:			
3510	Budget authority	40	40
3590	Outlays from new authority	36	40
			60

The Budget requests commitment authority for GNMA to guarantee \$550 billion in new MBS and provides \$67 million in spending authority from offsetting collections (Commitment and Multiclass Fees) for the salaries and expenses of GNMA.

Object Classification (in millions of dollars)

Identification code 086-0186-0-1-371			
	2023 actual	2024 est.	2025 est.
11.1	Direct obligations: Personnel compensation: Full-time permanent	29	29
			42
11.9	Total personnel compensation	29	29
12.1	Civilian personnel benefits	12	13
41.0	Grants, subsidies, and contributions	712	.....
43.0	Interest and dividends	19	.....
99.0	Direct obligations	41	773
99.0	Reimbursable obligations	424	683
			739

99.9	Total new obligations, unexpired accounts	465	1,456	799
Employment Summary				
Identification code 086-0186-0-1-371		2023 actual	2024 est.	2025 est.
1001	Direct civilian full-time equivalent employment	193	192	260
2001	Reimbursable civilian full-time equivalent employment	21	6	.....
GUARANTEES OF MORTGAGE-BACKED SECURITIES FINANCING ACCOUNT				
Program and Financing (in millions of dollars)				
Identification code 086-4240-0-3-371		2023 actual	2024 est.	2025 est.
Obligations by program activity:				
0003	Advances and other	3,867	9,652	5,966
0004	Preservation of collateral	73	300	300
0005	Payment of Interest on Borrowings	150	150	150
0091	Subtotal—Advances and Operating Expenses	4,090	10,102	6,416
Credit program obligations:				
0740	Negative subsidy obligations	1,363	1,270	1,246
0742	Downward reestimates paid to receipt accounts	769	.....	.....
0743	Interest on downward reestimates	18	.....	.....
0791	Direct program activities, subtotal	2,150	1,270	1,246
0900	Total new obligations, unexpired accounts	6,240	11,372	7,662
Budgetary resources:				
Unobligated balance:				
1000	Unobligated balance brought forward, Oct 1	3,347	2,856	1,034
1010	Unobligated balance transfer to other accts [086-0238]	−500	−500	−500
1011	Unobligated balance transfer from other acct [086-0238]	1,700	.....	1,000
1021	Recoveries of prior year unpaid obligations	268	.....	.....
1070	Unobligated balance (total)	4,815	2,356	1,534
Spending authority from offsetting collections, mandatory:				
1800	Collected	4,281	10,050	6,294
1930	Total budgetary resources available	9,096	12,406	7,828
Memorandum (non-add) entries:				
1941	Unexpired unobligated balance, end of year	2,856	1,034	166
Change in obligated balance:				
Unpaid obligations:				
3000	Unpaid obligations, brought forward, Oct 1	1,995	1,707	4,537
3010	New obligations, unexpired accounts	6,240	11,372	7,662
3020	Outlays (gross)	−6,260	−8,542	−7,986
3040	Recoveries of prior year unpaid obligations, unexpired	−268	.....	.....
3050	Unpaid obligations, end of year	1,707	4,537	4,213
Memorandum (non-add) entries:				
3100	Obligated balance, start of year	1,995	1,707	4,537
3200	Obligated balance, end of year	1,707	4,537	4,213
Financing authority and disbursements, net:				
Mandatory:				
4090	Budget authority, gross	4,281	10,050	6,294
Financing disbursements:				
4110	Outlays, gross (total)	6,260	8,542	7,986
Offsets against gross financing authority and disbursements:				
Offsetting collections (collected) from:				
4120	Federal sources .....	.....	−731	.....
4123	Guarantee Fees	−1,518	−1,482	−1,323
4123	Repayment of advances	−1,388	−3,937	−2,497
4123	Non-Federal sources	−1,375	−3,900	−2,474
4130	Offsets against gross budget authority and outlays (total)	−4,281	−10,050	−6,294
4170	Outlays, net (mandatory)	1,979	−1,508	1,692
4180	Budget authority, net (total) .....	.....	.....	.....
4190	Outlays, net (total)	1,979	−1,508	1,692
Status of Guaranteed Loans (in millions of dollars)				
Identification code 086-4240-0-3-371		2023 actual	2024 est.	2025 est.
Position with respect to appropriations act limitation on commitments:				
2111	Guaranteed loan commitments from current-year authority	900,000	550,000	550,000
2121	Limitation available from carry-forward	900,000	900,000	900,000
2142	Uncommitted loan guarantee limitation	−495,446	−503,086	−470,329

GUARANTEES OF MORTGAGE-BACKED SECURITIES FINANCING ACCOUNT—Continued

Status of Guaranteed Loans—Continued

Identification code 086-4240-0-3-371		2023 actual	2024 est.	2025 est.
2143	Uncommitted limitation carried forward	−900,000	−550,000	−550,000
2150	Total guaranteed loan commitments	404,554	396,914	429,671
2199	Guaranteed amount of guaranteed loan commitments	404,554	396,914	429,671
	Cumulative balance of guaranteed loans outstanding:			
2210	Outstanding, start of year	2,284,456	2,472,843	2,634,484
2231	Disbursements of new guaranteed loans	404,544	396,914	409,061
2251	Repayments and prepayments	−216,157	−235,273	−229,583
2290	Outstanding, end of year	2,472,843	2,634,484	2,813,962
	Memorandum:			
2299	Guaranteed amount of guaranteed loans outstanding, end of year	2,472,843	2,634,484	2,813,962
	Addendum:			
	Cumulative balance of defaulted guaranteed loans that result in loans receivable:			
2310	Outstanding, start of year	1,604	21,021	15,252
2310	Outstanding, start of year .....	.....	21,021	15,252
2331	Disbursements for guaranteed loan claims	696	1,608	1,003
2351	Repayments of loans receivable	−3,151	−6,870	−4,357
2361	Write-offs of loans receivable	−12	.....	.....
2364	Other adjustments, net	1,962	−507	−264
2364	Other adjustments, net	19,922	.....	.....
2390	Outstanding, end of year	21,021	15,252	11,634

Balance Sheet (in millions of dollars)

Identification code 086-4240-0-3-371		2022 actual	2023 actual
ASSETS:			
1101	Federal assets:		
1101	Fund balances with Treasury	5,342	4,563
1106	Investments in U.S. securities:		
1106	Receivables, net .....	.....	.....
1206	Non-Federal assets:		
1206	Receivables, net	157	177
1207	Advances and prepayments .....	.....	415
1401	Net value of assets related to post-1991 direct loans receivable:		
	Direct loans receivable, gross .....	.....	.....
	Net value of assets related to post-1991 acquired defaulted guaranteed loans receivable:		
1501	Defaulted guaranteed loans receivable, gross	1,562	20,922
1504	Foreclosed property	42	99
1505	Allowance for subsidy cost (−) .....	.....	.....
1599	Net present value of assets related to defaulted guaranteed loans	1,604	21,021
1801	Other Federal assets: Cash and other monetary assets	24	177
1999	Total assets	7,127	26,353
LIABILITIES:			
2201	Non-Federal liabilities:		
2201	Accounts payable	6	15
2207	Other	546	20,441
2999	Total liabilities	552	20,456
NET POSITION:			
3100	Unexpended appropriations .....	.....	.....
3300	Cumulative results of operations	6,575	5,897
3999	Total net position	6,575	5,897
4999	Total liabilities and net position	7,127	26,353

GUARANTEES OF MORTGAGE-BACKED SECURITIES LIQUIDATING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 086-4238-0-3-371		2023 actual	2024 est.	2025 est.
Obligations by program activity:				
0002	Operating expenses .....	.....	.....	.....
0002	Operating expenses .....	.....	1	1
0900	Total new obligations, unexpired accounts (object class 25.2) .....	.....	1	1

Budgetary resources:

1000	Unobligated balance brought forward, Oct 1	100	101	100
1010	Unobligated balance transfer to other accts [086-0238]	−5	−7	−6
1070	Unobligated balance (total)	95	94	94

Budget authority:

1800	Spending authority from offsetting collections, mandatory:			
1800	Collected	6	7	7
1930	Total budgetary resources available	101	101	101

Memorandum (non-add) entries:

1941	Unexpired unobligated balance, end of year	101	100	100
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Change in obligated balance:

3000	Unpaid obligations, brought forward, Oct 1	24	24	22
3010	New obligations, unexpired accounts .....	.....	1	1
3020	Outlays (gross) .....	.....	−3	−3
3050	Unpaid obligations, end of year	24	22	20
3100	Memorandum (non-add) entries:			
3100	Obligated balance, start of year	24	24	22
3200	Obligated balance, end of year	24	22	20

Budget authority and outlays, net:

4090	Mandatory:			
4090	Budget authority, gross	6	7	7
Outlays, gross:				
4100	Outlays from new mandatory authority .....	.....	1	1
4101	Outlays from mandatory balances .....	.....	2	2
4110	Outlays, gross (total) .....	.....	3	3
Offsets against gross budget authority and outlays:				
4121	Offsetting collections (collected) from:			
4121	Interest on Federal securities	−6	−7	−7
4180	Budget authority, net (total) .....	.....	−4	−4
4190	Outlays, net (total)	−6	−4	−4

Memorandum (non-add) entries:

5000	Total investments, SOY: Federal securities: Par value	124	125	122
5001	Total investments, EOY: Federal securities: Par value	125	122	120

Balance Sheet (in millions of dollars)

Identification code 086-4238-0-3-371		2022 actual	2023 actual
ASSETS:			
1102	Federal assets:		
1102	Investments in U.S. securities:		
1102	Treasury securities, par .....	.....	124
1106	Receivables, net .....	.....	.....
1601	Direct loans, gross .....	.....	.....
1603	Allowance for estimated uncollectible loans and interest (−) .....	.....	.....
1699	Value of assets related to direct loans .....	.....	.....
1901	Other Federal assets: Other assets .....	.....	.....
1999	Total assets .....	.....	124
LIABILITIES:			
2201	Non-Federal liabilities:		
2201	Accounts payable .....	.....	24
2207	Other .....	.....	.....
2999	Total liabilities .....	.....	24
NET POSITION:			
3100	Unexpended appropriations .....	.....	.....
3300	Cumulative results of operations	100	101
3999	Total net position	100	101
4999	Total liabilities and net position .....	.....	124
			125

POLICY DEVELOPMENT AND RESEARCH

Federal Funds

RESEARCH AND TECHNOLOGY

For contracts, grants, and necessary expenses of programs of research and studies relating to housing and urban problems, not otherwise provided for, as authorized by title V of the Housing and Urban Development Act of 1970 (12 U.S.C. 1701z-1 et seq.), including carrying out the functions of the Secretary of Housing and Urban Development under section 1(a)(1)(i) of Reorganization Plan No. 2 of 1968, and for technical assistance, \$145,500,000, to remain available until September 30, 2026: Provided, That with respect to amounts made available under this heading, notwithstanding section 203 of this title, the Secretary may enter into co-

operative agreements with philanthropic entities, other Federal agencies, State or local governments and their agencies, Indian Tribes, tribally designated housing entities, colleges or universities, or international organizations for research projects: Provided further, That with respect to the preceding proviso, such partners to the cooperative agreements, with the exception of international organizations, shall contribute at least a 25 percent match toward the cost of the project: Provided further, That for non-competitive agreements entered into in accordance with the preceding two provisos, the Secretary shall comply with section 2(b) of the Federal Funding Accountability and Transparency Act of 2006 (Public Law 109-282, 31 U.S.C. note) in lieu of compliance with section 102(a)(4)(C) of the Department of Housing and Urban Development Reform Act of 1989 (42 U.S.C. 3545(a)(4)(C)) with respect to documentation of award decisions: Provided further, That an additional \$10,000,000, to remain available until September 30, 2027, shall be for competitive grants to nonprofit or governmental entities to provide legal assistance (including assistance related to pretrial activities, trial activities, post-trial activities and alternative dispute resolution) at no cost to eligible low-income tenants at risk of or subject to eviction: Provided further, That in awarding grants under the preceding proviso, the Secretary shall give preference to applicants that include a marketing strategy for residents of areas with high rates of eviction, have experience providing no-cost legal assistance to low-income individuals, including those with limited English proficiency or disabilities, and have sufficient capacity to administer such assistance.

Note.—A full-year 2024 appropriation for this account was not enacted at the time the Budget was prepared; therefore, the Budget assumes this account is operating under the Continuing Appropriations Act, 2024 and Other Extensions Act (Division A of Public Law 118-15, as amended). The amounts included for 2024 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

Identification code 086-0108-0-1-451	2023 actual	2024 est.	2025 est.
Obligations by program activity:			
0001 Contracts, Grants and Cooperative Agreements	81	64	75
0002 Research and Demonstrations	21	8	16
0003 Technical Assistance	77	9	94
0004 Eviction Prevention .....	.....	40	10
0799 Total direct obligations	179	121	195
0900 Total new obligations, unexpired accounts	179	121	195
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	84	50	75
1021 Recoveries of prior year unpaid obligations .....	.....	1	1
1070 Unobligated balance (total)	84	51	76
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	145	145	156
1900 Budget authority (total)	145	145	156
1930 Total budgetary resources available	229	196	232
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	50	75	37
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	197	254	236
3010 New obligations, unexpired accounts	179	121	195
3011 Obligations ("upward adjustments"), expired accounts	4	.....	.....
3020 Outlays (gross)	-121	-138	-165
3040 Recoveries of prior year unpaid obligations, unexpired .....	.....	-1	-1
3041 Recoveries of prior year unpaid obligations, expired	-5	.....	.....
3050 Unpaid obligations, end of year	254	236	265
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	197	254	236
3200 Obligated balance, end of year	254	236	265
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	145	145	156
Outlays, gross:			
4010 Outlays from new discretionary authority	25	58	62
4011 Outlays from discretionary balances	96	80	103
4020 Outlays, gross (total)	121	138	165
4180 Budget authority, net (total)	145	145	156
4190 Outlays, net (total)	121	138	165

The Housing and Urban Development Act of 1970 directs the Secretary to undertake research, studies, testing, and demonstrations related to the Department of Housing and Urban Development's (HUD) mission. These functions are carried out by HUD's Office of Policy Development and Research (PD&R) through in-house analysis by staff; contracts with industry, nonprofit research organizations, and educational institutions; and cooperative agreements with educational, governmental, philanthropic entities, and international organizations. HUD's Research and Technology (R&T) account supports HUD's enterprise-wide commitment to integrate evidence

and cross-disciplinary intelligence throughout program policy, management, and operations. In addition, this account supports centralized technical assistance for the Department, which enables HUD to support its partners with better coordinated, cross-program technical assistance rather than conventional, program-specific assistance. This account also supports the Eviction Protection Grant Program, which funds organizations that provide legal assistance to low-income tenants at risk of or subject to eviction.

The Budget requests \$155.5 million for HUD's R&T account. Activities include: core research support, surveys, data infrastructure, and knowledge management (i.e., research dissemination); research, evaluations, and demonstrations; technical assistance; and the Eviction Protection Grant Program.

Object Classification (in millions of dollars)

Identification code 086-0108-0-1-451	2023 actual	2024 est.	2025 est.
Direct obligations:			
25.1 Advisory and assistance services	81	57	77
41.0 Grants, subsidies, and contributions	98	64	118
99.0 Direct obligations	179	121	195
99.9 Total new obligations, unexpired accounts	179	121	195

FAIR HOUSING AND EQUAL OPPORTUNITY

Federal Funds

FAIR HOUSING ACTIVITIES

For contracts, grants, and other assistance, not otherwise provided for, as authorized by title VIII of the Civil Rights Act of 1968 (42 U.S.C. 3601 et seq.), and section 561 of the Housing and Community Development Act of 1987 (42 U.S.C. 3616a), \$86,400,000, to remain available until September 30, 2026: Provided, That notwithstanding section 3302 of title 31, United States Code, the Secretary may assess and collect fees to cover the costs of the Fair Housing Training Academy, and may use such funds to develop on-line courses and provide such training: Provided further, That none of the funds made available under this heading may be used to lobby the executive or legislative branches of the Federal Government in connection with a specific contract, grant, or loan: Provided further, That of the funds made available under this heading, \$1,000,000 shall be available to the Secretary for the creation and promotion of translated materials and other programs that support the assistance of persons with limited English proficiency in utilizing the services provided by the Department of Housing and Urban Development.

Note.—A full-year 2024 appropriation for this account was not enacted at the time the Budget was prepared; therefore, the Budget assumes this account is operating under the Continuing Appropriations Act, 2024 and Other Extensions Act (Division A of Public Law 118-15, as amended). The amounts included for 2024 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

Identification code 086-0144-0-1-751	2023 actual	2024 est.	2025 est.
Obligations by program activity:			
0001 Fair Housing Assistance	28	27	24
0002 Fair Housing Initiatives	71	74	56
0003 Limited English Proficiency	1	3	1
0005 National Fair Housing Training Academy	6	3	3
0900 Total new obligations, unexpired accounts	106	107	84
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	65	42	21
1001 Discretionary unobligated balance brought fwd, Oct 1	62	.....	.....
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	86	86	86
Appropriations, mandatory:			
1230 Appropriations and/or unobligated balance of appropriations permanently reduced	-3	.....	.....
1900 Budget authority (total)	83	86	86
1930 Total budgetary resources available	148	128	107
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	42	21	23
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	97	109	136
3010 New obligations, unexpired accounts	106	107	84
3020 Outlays (gross)	-93	-80	-82
3041 Recoveries of prior year unpaid obligations, expired	-1	.....	.....
3050 Unpaid obligations, end of year	109	136	138
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	97	109	136

FAIR HOUSING ACTIVITIES—Continued
Program and Financing—Continued

Identification code 086-0144-0-1-751		2023 actual	2024 est.	2025 est.
3200	Obligated balance, end of year	109	136	138
Budget authority and outlays, net:				
	Discretionary:			
4000	Budget authority, gross	86	86	86
	Outlays, gross:			
4010	Outlays from new discretionary authority	10	4	4
4011	Outlays from discretionary balances	73	72	78
4020	Outlays, gross (total)	83	76	82
	Mandatory:			
4090	Budget authority, gross	-3	.....	.....
	Outlays, gross:			
4101	Outlays from mandatory balances	10	4	.....
4180	Budget authority, net (total)	83	86	86
4190	Outlays, net (total)	93	80	82

The Budget requests \$86.4 million for fair housing activities to support efforts to end housing discrimination. Of the amount requested, \$26.4 million is for the Fair Housing Assistance Program (FHAP); \$56 million is for the Fair Housing Initiatives Program (FHIP); \$3 million is for the National Fair Housing Training Academy (NFHTA); and \$1 million is for the Limited English Proficiency Initiative (LEPI).

FHAP provides funding to State and local agencies to ensure prompt and effective processing of complaints under State and local fair housing laws that are substantially equivalent to the Federal Fair Housing Act.

FHIP provides funding to fair housing organizations, including nonprofits and state and local agencies, that administer programs to prevent or eliminate discriminatory housing practices through enforcement, testing, education, and outreach.

The NFHTA provides comprehensive fair housing and civil rights training for FHIP and FHAP staff, investigators, local agencies, educators, attorneys, industry representatives, and other housing industry professionals.

LEPI funds oral interpretation and written translation services to ensure meaningful access to HUD programs and services for persons with limited English proficiency.

Object Classification (in millions of dollars)

Identification code 086-0144-0-1-751		2023 actual	2024 est.	2025 est.
	Direct obligations:			
25.1	Advisory and assistance services	1	3	1
41.0	Grants, subsidies, and contributions	105	104	83
99.9	Total new obligations, unexpired accounts	106	107	84

OFFICE OF LEAD HAZARD CONTROL AND HEALTHY HOMES
Federal Funds

LEAD HAZARD REDUCTION

(INCLUDING TRANSFER OF FUNDS)

For the Lead Hazard Reduction Program, as authorized by section 1011 of the Residential Lead-Based Paint Hazard Reduction Act of 1992 (42 U.S.C. 4852), the Healthy Homes Initiative, pursuant to sections 501 and 502 of the Housing and Urban Development Act of 1970 (12 U.S.C. 1701z-1 and 1701z-2), and for related activities and assistance, \$350,000,000, to remain available until September 30, 2027: Provided, That the amounts made available under this heading are provided as follows:

(1) \$200,000,000 shall be for the award of grants pursuant to such section 1011: Provided, That \$160,000,000 of the amounts made available under this paragraph, including not less than \$100,000,000 for areas with the highest lead-based paint abatement needs, shall be allocated pursuant to formulas established by the Secretary by notice that consider the rate of low-income families residing in pre-1978 or pre-1940 housing, respectively, the rate of children under age 6 years with elevated blood lead levels, and such other criteria as the Secretary may establish, notwithstanding the application and selection provisions of subsections (c) and (d) of such section 1011;

(2) \$130,000,000 shall be for the Healthy Homes Initiative, pursuant to sections 501 and 502 of the Housing and Urban Development Act of 1970, which shall include research, studies, testing, and demonstration efforts, including education and outreach concerning lead-based paint poisoning and other housing-related diseases and hazards, and mitigating housing-related health and safety hazards in housing of low-income families, of which—

(A) \$5,000,000 shall be for the implementation of projects in communities that are served by both the Healthy Homes Initiative and the Department of Energy weatherization programs to demonstrate whether the coordination of Healthy Homes remediation activities with

weatherization activities achieves cost savings and better outcomes in improving the safety and quality of homes;

(B) \$40,000,000 shall be for grants to experienced non-profit organizations, States, local governments, or public housing agencies for safety and functional home modification repairs and renovations to meet the needs of low-income seniors to enable them to remain in their primary residence: Provided, That of the total amount made available under this subparagraph no less than \$13,000,000 shall be available to meet such needs in communities with substantial rural populations; and

(C) \$46,000,000 shall be for additional grants, distributed proportionally, to the recipients of formula-based awards under paragraph (1) for evaluating and mitigating housing-related health and safety hazards other than lead-based paint hazards;

(3) \$5,000,000 shall be for the award of grants and contracts for research pursuant to sections 1051 and 1052 of the Residential Lead-Based Paint Hazard Reduction Act of 1992 (42 U.S.C. 4854, 4854a);

(4) Up to \$2,000,000 in total of the amounts made available under paragraphs (2) and (3) may be transferred to the heading "Research and Technology" for the purposes of conducting research and studies and for use in accordance with the provisos under that heading for non-competitive agreements;

(5) \$5,000,000 shall be for grants for a radon testing and mitigation safety demonstration program (the radon demonstration) in public housing: Provided, That the testing method, mitigation method, or action level used under the radon demonstration shall be as specified by applicable State or local law, if such law is more protective of human health or the environment than the method or level specified by the Secretary; and

(6) \$10,000,000 shall be for grants to communities for a demonstration to replace lead service lines to HUD-assisted housing: Provided, That up to \$1,000,000 of the amounts made available under this paragraph shall be for an evaluation of such demonstration:

Provided further, That for purposes of environmental review, pursuant to the National Environmental Policy Act of 1969 (42 U.S.C. 4321 et seq.) and other provisions of law that further the purposes of such Act, a grant under the Healthy Homes Initiative, or the Lead Technical Studies program, or other demonstrations or programs under this heading or under prior appropriations Acts for such purposes under this heading, or under the heading "Housing for the Elderly" under prior Appropriations Acts, shall be considered to be funds for a special project for purposes of section 305(c) of the Multifamily Housing Property Disposition Reform Act of 1994: Provided further, That each applicant for a competitive grant or cooperative agreement under this heading shall certify adequate capacity that is acceptable to the Secretary to carry out the proposed use of funds pursuant to a notice of funding opportunity: Provided further, That the Secretary shall conduct a demonstration to harmonize income eligibility criteria for grants under this heading in this and prior Acts with the income eligibility criteria of certain other Federal programs: Provided further, That, for purposes of such demonstration, the Secretary may establish income eligibility criteria for such grants using income eligibility criteria of any program administered by the Secretary, the Department of Energy weatherization assistance program (42 U.S.C. 6851 et seq.), the Department of Health and Human Services low income home energy assistance program (42 U.S.C. 8621 et seq.), and the Department of Veterans Affairs supportive services for veteran families program (38 U.S.C. 2044): Provided further, That amounts made available in paragraph (5) under this heading in prior Acts for a lead-risk assessment demonstration may be available for interim control and abatement of lead-based paint hazards identified by screenings or assessments funded under such demonstration: Provided further, That of the amounts made available in paragraph (3) under this heading in this and prior Acts for research, an aggregate amount of not more than \$2,000,000 may be used for an evaluation of such demonstration: Provided further, That amounts made available under this heading in this or prior appropriations Acts, still remaining available, may be used for any purpose under this heading notwithstanding the purpose for which such amounts were appropriated if a program competition is undersubscribed and there are other program competitions under this heading that are oversubscribed.

Note.—A full-year 2024 appropriation for this account was not enacted at the time the Budget was prepared; therefore, the Budget assumes this account is operating under the Continuing Appropriations Act, 2024 and Other Extensions Act (Division A of Public Law 118-15, as amended). The amounts included for 2024 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

Identification code 086-0174-0-1-451		2023 actual	2024 est.	2025 est.
Obligations by program activity:				
0001	Lead-Based Paint Hazard Reduction Grants and Demo	133	195	175
0003	Healthy Homes Grants and Support	65	110	110
0004	Lead Technical Studies and Support	2	5	5
0007	Radon Testing And Remediation	5	5	5
0009	Aging in Place Home Modification Grants .....	.....	30	40
0010	Lead Service Line Removal .....	.....	.....	10
0011	Lead Risk Assessment Demonstration	1	.....	.....
0900	Total new obligations, unexpired accounts (object class 41.0)	206	345	345

Budgetary resources:

1000	Unobligated balance:			
	Unobligated balance brought forward, Oct 1	510	703	768
Budget authority:				
	Appropriations, discretionary:			
1100	Appropriation	410	410	350

1131	Unobligated balance of appropriations permanently reduced .....	.....	.....	.....	-155			
1160	Appropriation, discretionary (total)	410	410	195				
1930	Total budgetary resources available	920	1,113	963				
	Memorandum (non-add) entries:							
1940	Unobligated balance expiring	-11	.....	.....		
1941	Unexpired unobligated balance, end of year	703	768	618				
	Change in obligated balance:							
	Unpaid obligations:							
3000	Unpaid obligations, brought forward, Oct 1	837	869	834				
3010	New obligations, unexpired accounts	206	345	345				
3020	Outlays (gross)	-148	-380	-398				
3041	Recoveries of prior year unpaid obligations, expired	-26	.....	.....		
3050	Unpaid obligations, end of year	869	834	781				
	Memorandum (non-add) entries:							
3100	Obligated balance, start of year	837	869	834				
3200	Obligated balance, end of year	869	834	781				
	Budget authority and outlays, net:							
	Discretionary:							
4000	Budget authority, gross	410	410	195				
	Outlays, gross:							
4010	Outlays from new discretionary authority	8	7					
4011	Outlays from discretionary balances	148	372	391				
4020	Outlays, gross (total)	148	380	398				
4180	Budget authority, net (total)	410	410	195				
4190	Outlays, net (total)	148	380	398				

The primary purpose of the Lead Hazard Reduction and Healthy Homes Grant programs is to reduce the exposure of young children to lead-based paint and other environmental hazards in their homes, including protecting them from permanent developmental problems and asthma, and exposure to pesticides and carbon monoxide.

The programs play a critical role in addressing the number one environmental disease impacting children: lead poisoning. The Budget requests \$350 million, including \$200 million for the Department of Housing and Urban Development's (HUD) Lead Hazard Reduction Grants; \$130 million for the Healthy Homes Program, of which \$40 million will be for safety and functional home modification repairs and renovations for low-income seniors; \$5 million for a radon testing and mitigation demonstration program for public housing; \$5 million for lead-based paint technical studies and support; and \$10 million for lead service line removal. The Budget includes an appropriations provision that would allow the transfer of unobligated balances and recaptured funds from undersubscribed competitive programs to other competitive programs experiencing oversubscription.

MANAGEMENT AND ADMINISTRATION

Federal Funds

EXECUTIVE OFFICES

For necessary salaries and expenses for Executive Offices, which shall be comprised of the offices of the Secretary, Deputy Secretary, Adjudicatory Services, Congressional and Intergovernmental Relations, Public Affairs, Small and Disadvantaged Business Utilization, and the Center for Faith-Based and Neighborhood Partnerships, \$20,500,000, to remain available until September 30, 2026: Provided, That not to exceed \$25,000 of the amount made available under this heading shall be available to the Secretary of Housing and Urban Development (referred to in this title as "the Secretary") for official reception and representation expenses as the Secretary may determine.

Note.—A full-year 2024 appropriation for this account was not enacted at the time the Budget was prepared; therefore, the Budget assumes this account is operating under the Continuing Appropriations Act, 2024 and Other Extensions Act (Division A of Public Law 118-15, as amended). The amounts included for 2024 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

Identification code 086-0332-0-1-604		2023 actual	2024 est.	2025 est.
Obligations by program activity:				
0001	Personnel Compensation	11	14	14
0002	Benefits	4	5	5
0003	Non-Personnel Costs	2	2	3
0900	Total new obligations, unexpired accounts	17	21	22
Budgetary resources:				
	Unobligated balance:			
1000	Unobligated balance brought forward, Oct 1	3	5	3
	Budget authority:			
	Appropriations, discretionary:			
1100	Appropriation	19	19	21

1930	Total budgetary resources available	22	24	24
	Memorandum (non-add) entries:			
1941	Unexpired unobligated balance, end of year	5	3	2
Change in obligated balance:				
	Unpaid obligations:			
3000	Unpaid obligations, brought forward, Oct 1	2	2	2
3010	New obligations, unexpired accounts	17	21	22
3020	Outlays (gross)	-17	-21	-22
3050	Unpaid obligations, end of year	2	2	2
Budget authority and outlays, net:				
	Discretionary:			
4000	Budget authority, gross	19	19	21
	Outlays, gross:			
4010	Outlays from new discretionary authority	14	15	17
4011	Outlays from discretionary balances	3	6	5
4020	Outlays, gross (total)	17	21	22
4180	Budget authority, net (total)	19	19	21
4190	Outlays, net (total)	17	21	22

The Executive Offices account funds salaries and expenses (S&E) for executive management offices, including the Offices of the Secretary; Deputy Secretary; Congressional and Intergovernmental Relations; Public Affairs; Adjudicatory Services; Center for Faith-Based and Neighborhood Partnerships; and Small and Disadvantaged Business Utilization. The Budget requests \$20.5 million for this account.

Object Classification (in millions of dollars)

Identification code 086-0332-0-1-604	2023 actual	2024 est.	2025 est.	
Direct obligations:				
11.1	Personnel compensation: Full-time permanent	11	14	14
12.1	Civilian personnel benefits	4	5	5
21.0	Travel and transportation of persons	1	1	1
25.2	Other services from non-Federal sources	1	1	1
25.3	Other goods and services from Federal sources .....	.....	.....	1
99.9	Total new obligations, unexpired accounts	17	21	22

Employment Summary

Identification code 086-0332-0-1-604	2023 actual	2024 est.	2025 est.
1001 Direct civilian full-time equivalent employment	75	89	89

ADMINISTRATIVE SUPPORT OFFICES

For necessary salaries and expenses for Administrative Support Offices, \$734,028,000, to remain available until September 30, 2026: Provided, That of the sums appropriated under this heading—

- (1) \$105,750,000 shall be available for the Office of the Chief Financial Officer;
- (2) \$134,750,000 shall be available for the Office of the General Counsel;
- (3) \$338,750,000 shall be available for the Office of Administration (which includes the Office of the Chief Administrative Officer, the Office of the Chief Human Capital Officer, and the Office of the Chief Procurement Officer);
- (4) \$71,000,000 shall be available for the Office of Field Policy and Management;
- (5) \$5,000,000 shall be available for the Office of Departmental Equal Employment Opportunity; and
- (6) \$78,778,000 shall be available for the Office of the Chief Information Officer.

Provided further, That funds made available under this heading may be used for necessary administrative and non-administrative expenses of the Department, not otherwise provided for, including purchase of uniforms, or allowances therefor, as authorized by sections 5901 and 5902 of title 5, United States Code; hire of passenger motor vehicles; and services as authorized by section 3109 of title 5, United States Code: Provided further, That notwithstanding any other provision of law, funds appropriated under this heading may be used for advertising and promotional activities that directly support program activities funded in this title.

Note.—A full-year 2024 appropriation for this account was not enacted at the time the Budget was prepared; therefore, the Budget assumes this account is operating under the Continuing Appropriations Act, 2024 and Other Extensions Act (Division A of Public Law 118-15, as amended). The amounts included for 2024 reflect the annualized level provided by the continuing resolution.

ADMINISTRATIVE SUPPORT OFFICES—Continued

Program and Financing (in millions of dollars)

Identification code 086-0335-0-1-999	2023 actual	2024 est.	2025 est.
Obligations by program activity:			
0001 Personnel Compensation	268	303	317
0002 Benefits	102	118	123
0003 Non-Personnel Costs	303	281	302
0004 Inflation Reduction Act	5	25	25
0799 Total direct obligations	678	727	767
0801 Reimbursable program activity	1	1	1
0900 Total new obligations, unexpired accounts	679	728	768
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	110	105	37
1001 Discretionary unobligated balance brought fwd, Oct 1	50	.....	.....
1021 Recoveries of prior year unpaid obligations	12	.....	.....
1070 Unobligated balance (total)	122	105	37
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	660	660	734
1120 Appropriations transferred to other acct [086-4586]	-1	.....	.....
1121 Appropriations transferred from other acct [086-0479]	5	.....	.....
1160 Appropriation, discretionary (total)	664	660	734
Spending authority from offsetting collections, discretionary:			
1700 Collected	1	.....	.....
1900 Budget authority (total)	665	660	734
1930 Total budgetary resources available	787	765	771
Memorandum (non-add) entries:			
1940 Unobligated balance expiring	-3	.....	.....
1941 Unexpired unobligated balance, end of year	105	37	3
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	182	201	199
3010 New obligations, unexpired accounts	679	728	768
3011 Obligations ("upward adjustments"), expired accounts	9	.....	.....
3020 Outlays (gross)	-634	-730	-793
3040 Recoveries of prior year unpaid obligations, unexpired	-12	.....	.....
3041 Recoveries of prior year unpaid obligations, expired	-23	.....	.....
3050 Unpaid obligations, end of year	201	199	174
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	182	201	199
3200 Obligated balance, end of year	201	199	174
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	665	660	734
Outlays, gross:			
4010 Outlays from new discretionary authority	476	561	624
4011 Outlays from discretionary balances	156	148	148
4020 Outlays, gross (total)	632	709	772
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4030 Federal sources	-2	.....	.....
4033 Non-Federal sources	-1	.....	.....
4040 Offsets against gross budget authority and outlays (total)	-3	.....	.....
Additional offsets against gross budget authority only:			
4052 Offsetting collections credited to expired accounts	2	.....	.....
4060 Additional offsets against budget authority only (total)	2	.....	.....
4070 Budget authority, net (discretionary)	664	660	734
4080 Outlays, net (discretionary)	629	709	772
Mandatory:			
Outlays, gross:			
4101 Outlays from mandatory balances	2	21	21
4180 Budget authority, net (total)	664	660	734
4190 Outlays, net (total)	631	730	793

The Administrative Support Offices account funds S&E for offices that perform central Departmental functions, including the Offices of the Chief Financial Officer; Administration (including the Office of the Chief Administrative Officer, the Office of the Chief Human Capital Officer, and the Office of the Chief Procurement Officer); General Counsel; Field Policy and Management; Departmental Equal Employment Opportunity; and Chief Information Officer. The Budget requests \$734 million for this account.

Object Classification (in millions of dollars)

Identification code 086-0335-0-1-999	2023 actual	2024 est.	2025 est.
Direct obligations:			
Personnel compensation:			
11.1 Full-time permanent	257	301	311
11.3 Other than full-time permanent	1	1	1
11.5 Other personnel compensation	10	8	8
11.9 Total personnel compensation	268	310	320
12.1 Civilian personnel benefits	102	119	125
21.0 Travel and transportation of persons	5	5	6
23.1 Rental payments to GSA	100	100	102
23.3 Communications, utilities, and miscellaneous charges	19	18	20
24.0 Printing and reproduction	1	1	1
25.1 Advisory and assistance services	57	54	60
25.2 Other services from non-Federal sources	26	25	28
25.3 Other goods and services from Federal sources	58	55	62
25.4 Operation and maintenance of facilities	29	27	30
25.7 Operation and maintenance of equipment	1	1	1
26.0 Supplies and materials	1	1	1
31.0 Equipment	10	10	10
32.0 Land and structures	1	1	1
99.0 Direct obligations	678	727	767
99.0 Reimbursable obligations	1	1	1
99.9 Total new obligations, unexpired accounts	679	728	768

Employment Summary

Identification code 086-0335-0-1-999	2023 actual	2024 est.	2025 est.
1001 Direct civilian full-time equivalent employment	1,913	2,075	2,111
1001 Direct civilian full-time equivalent employment	3	40	23

PROGRAM OFFICES

For necessary salaries and expenses for Program Offices, \$1,154,450,000, to remain available until September 30, 2026: Provided, That of the sums appropriated under this heading—

- (1) \$296,750,000 shall be available for the Office of Public and Indian Housing;
- (2) \$180,000,000 shall be available for the Office of Community Planning and Development;
- (3) \$509,000,000 shall be available for the Office of Housing;
- (4) \$45,250,000 shall be available for the Office of Policy Development and Research;
- (5) \$111,750,000 shall be available for the Office of Fair Housing and Equal Opportunity; and
- (6) \$11,700,000 shall be available for the Office of Lead Hazard Control and Healthy Homes.

Note.—A full-year 2024 appropriation for this account was not enacted at the time the Budget was prepared; therefore, the Budget assumes this account is operating under the Continuing Appropriations Act, 2024 and Other Extensions Act (Division A of Public Law 118-15, as amended). The amounts included for 2024 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

Identification code 086-0479-0-1-999	2023 actual	2024 est.	2025 est.
Obligations by program activity:			
0001 Personnel Compensation	704	765	800
0002 Benefits	254	276	288
0003 Non-Personnel Costs	53	88	76
0006 CPD HOME American Rescue Plan	5	7	7
0008 PIH ONAP American Rescue Plan	1	1	1
0009 PIH TBRA American Rescue Plan	1	2	2
0900 Total new obligations, unexpired accounts	1,018	1,139	1,174

Budgetary resources:

Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	110	139	54
1001 Discretionary unobligated balance brought fwd, Oct 1	54	.....	.....
1021 Recoveries of prior year unpaid obligations	1	.....	.....
1033 Recoveries of prior year paid obligations	1	.....	.....
1070 Unobligated balance (total)	112	139	54
Budget authority:			
Appropriations, discretionary:			
4000 Appropriation	1,054	1,054	1,154
4120 Appropriations transferred to other acct [086-0335]	-5	.....	.....
4120 Appropriations transferred to other acct [086-4586]	-2	.....	.....
4060 Appropriation, discretionary (total)	1,047	1,054	1,154

1900	Budget authority (total)	1,047	1,054	1,154
1930	Total budgetary resources available	1,159	1,193	1,208
	Memorandum (non-add) entries:			
1940	Unobligated balance expiring	-2		

1941	Unexpired unobligated balance, end of year	139	54	34
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Change in obligated balance:

	Unpaid obligations:			
3000	Unpaid obligations, brought forward, Oct 1	104	96	108
3010	New obligations, unexpired accounts	1,018	1,139	1,174
3011	Obligations ("upward adjustments"), expired accounts	1		
3020	Outlays (gross)	-1,026	-1,127	-1,183
3040	Recoveries of prior year unpaid obligations, unexpired	-1		
3050	Unpaid obligations, end of year	96	108	99
	Memorandum (non-add) entries:			
3100	Obligated balance, start of year	104	96	108
3200	Obligated balance, end of year	96	108	99

Budget authority and outlays, net:

	Discretionary:			
4000	Budget authority, gross	1,047	1,054	1,154
	Outlays, gross:			
4010	Outlays from new discretionary authority	878	962	1,054
4011	Outlays from discretionary balances	140	151	114
4020	Outlays, gross (total)	1,018	1,113	1,168
	Offsets against gross budget authority and outlays:			
	Offsetting collections (collected) from:			
4033	Non-Federal sources	-1		
4040	Offsets against gross budget authority and outlays (total)	-1		
	Additional offsets against gross budget authority only:			
4053	Recoveries of prior year paid obligations, unexpired accounts	1		
4060	Additional offsets against budget authority only (total)	1		
4070	Budget authority, net (discretionary)	1,047	1,054	1,154
4080	Outlays, net (discretionary)	1,017	1,113	1,168
	Mandatory:			
	Outlays, gross:			
4101	Outlays from mandatory balances	8	14	15
4180	Budget authority, net (total)	1,047	1,054	1,154
4190	Outlays, net (total)	1,025	1,127	1,183

The Program Offices account funds S&E for six program offices, including the Offices of Housing; Public and Indian Housing; Community Planning and Development; Policy Development and Research; Fair Housing and Equal Opportunity; and Lead Hazard Control and Healthy Homes. The Budget requests \$1.15 billion for this account.

Object Classification (in millions of dollars)

Identification code 086-0479-0-1-999	2023 actual	2024 est.	2025 est.
Direct obligations:			
11.1 Personnel compensation:			
11.1.1 Full-time permanent	683	748	782
11.1.3 Other than full-time permanent	3	3	3
11.1.5 Other personnel compensation	18	19	20
11.9 Total personnel compensation	704	770	805
12.1 Civilian personnel benefits	256	278	290
21.0 Travel and transportation of persons	9	6	7
25.1 Advisory and assistance services	6	10	9
25.2 Other services from non-Federal sources	10	15	13
25.3 Other goods and services from Federal sources	33	60	50
99.9 Total new obligations, unexpired accounts	1,018	1,139	1,174

Employment Summary

Identification code 086-0479-0-1-999	2023 actual	2024 est.	2025 est.
1001 Direct civilian full-time equivalent employment	5,589	5,800	5,902
1001 Direct civilian full-time equivalent employment	22	43	43

PUBLIC AND INDIAN HOUSING**Program and Financing** (in millions of dollars)

Identification code 086-0337-0-1-604	2023 actual	2024 est.	2025 est.
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Change in obligated balance:

Unpaid obligations:			
3000	Unpaid obligations, brought forward, Oct 1	1	
3041	Recoveries of prior year unpaid obligations, expired	-1	
	Memorandum (non-add) entries:		
3100	Obligated balance, start of year	1	
4180	Budget authority, net (total)		
4190	Outlays, net (total)		

The Budget requests S&E funding for six program offices, including the Office of Public and Indian Housing (PIH), in a consolidated Program Offices account (086-0479). This account reflects pre-2020 S&E funding for PIH.

COMMUNITY PLANNING AND DEVELOPMENT**Program and Financing** (in millions of dollars)

Identification code 086-0338-0-1-451	2023 actual	2024 est.	2025 est.
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Obligations by program activity:

0007 Disaster Relief Admin	3	6	10
Budgetary resources:			
1000 Unobligated balance brought forward, Oct 1	27	29	23
Budget authority:			
1121 Appropriations transferred from other acct [086-0162]	5		
1930 Total budgetary resources available	32	29	23
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	29	23	13

Change in obligated balance:

Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	1	1	1
3010 New obligations, unexpired accounts	3	6	10
3020 Outlays (gross)	-3	-6	-8
3050 Unpaid obligations, end of year	1	1	3
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	1	1	1
3200 Obligated balance, end of year	1	1	3

Budget authority and outlays, net:

Discretionary:			
4000 Budget authority, gross	5		
Outlays, gross:			
4011 Outlays from discretionary balances	3	6	8
4180 Budget authority, net (total)	5		
4190 Outlays, net (total)	3	6	8

The Budget requests S&E funding for six program offices, including the Office of Community Planning and Development, in a consolidated Program Offices account (086-0479). This account reflects budgetary resources available for administration of CDBG-DR grants.

Object Classification (in millions of dollars)

Identification code 086-0338-0-1-451	2023 actual	2024 est.	2025 est.
11.1 Direct obligations: Personnel compensation: Full-time permanent			
11.1.1 Full-time permanent	1	3	5
11.9 Total personnel compensation	1	3	5
12.1 Civilian personnel benefits	1	1	3
21.0 Travel and transportation of persons	1	2	2
99.9 Total new obligations, unexpired accounts	3	6	10

Employment Summary

Identification code 086-0338-0-1-451	2023 actual	2024 est.	2025 est.
1001 Direct civilian full-time equivalent employment	13	27	43

HOUSING

Program and Financing (in millions of dollars)

Identification code 086-0334-0-1-604	2023 actual	2024 est.	2025 est.
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	1	1	1
3050 Unpaid obligations, end of year	1	1	1
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	1	1	1
3200 Obligated balance, end of year	1	1	1
4180 Budget authority, net (total)			
4190 Outlays, net (total)			

The Budget requests S&E funding for six program offices, including the Office of Housing, in a consolidated Program Offices account (086-0479). This account reflects pre-2020 S&E funding for the Office of Housing.

SALARIES AND EXPENSES

Program and Financing (in millions of dollars)

Identification code 086-0143-0-1-999	2023 actual	2024 est.	2025 est.
Obligations by program activity:			
0802 FEMA Mission Assignments	1	.....	.....
0900 Total new obligations, unexpired accounts (object class 25.2)	1	.....	.....
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	3	4	4
Budget authority:			
Spending authority from offsetting collections, discretionary:			
1700 Collected	1	.....	.....
1701 Change in uncollected payments, Federal sources	1	.....	.....
1750 Spending auth from offsetting collections, disc (total)	2	.....	.....
1900 Budget authority (total)	2	.....	.....
1930 Total budgetary resources available	5	4	4
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	4	4	4
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	.....	1	1
3010 New obligations, unexpired accounts	1	.....	.....
3050 Unpaid obligations, end of year	1	1	1
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1	-1	-2	-2
3070 Change in uncollected pymts, Fed sources, unexpired	-1	.....	.....
3090 Uncollected pymts, Fed sources, end of year	-2	-2	-2
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	-1	-1	-1
3200 Obligated balance, end of year	-1	-1	-1
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	2	.....	.....
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4030 Federal sources	-1	.....	.....
Additional offsets against gross budget authority only:			
4050 Change in uncollected pymts, Fed sources, unexpired	-1	.....	.....
4080 Outlays, net (discretionary)	-1	.....	.....
4180 Budget authority, net (total) .....	.....	
4190 Outlays, net (total)	-1	.....	.....

This account supports Departmental personnel responding to disasters under FEMA Mission Assignments.

OFFICE OF INSPECTOR GENERAL

For necessary salaries and expenses of the Office of Inspector General in carrying out the Inspector General Act of 1978, as amended, \$160,000,000, of which \$1,150,000 shall remain available until September 30, 2026: Provided, That the Inspector General shall have independent authority over all personnel and acquisition issues within this office.

Note.—A full-year 2024 appropriation for this account was not enacted at the time the Budget was prepared; therefore, the Budget assumes this account is operating under the Continuing Appropriations Act, 2024 and Other Extensions Act (Division A of Public Law 118-15, as amended). The amounts included for 2024 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

Identification code 086-0189-0-1-451	2023 actual	2024 est.	2025 est.
Obligations by program activity:			
0001 OIG Salaries and Benefits	108	110	120
0002 OIG Non-Personnel Costs	38	36	40
0004 Administration and Oversight - Disaster Relief	2	3	1
0005 CARES Act	1	.....	.....
0900 Total new obligations, unexpired accounts	149	149	161

Budgetary resources:

1000 Unobligated balance brought forward, Oct 1	5	7	4
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	146	146	160
1121 Appropriations transferred from other acct [086-0162]	5	.....	.....
1160 Appropriation, discretionary (total)	151	146	160
1900 Budget authority (total)	151	146	160
1930 Total budgetary resources available	156	153	164
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	7	4	3

Change in obligated balance:

Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	29	38	49
3010 New obligations, unexpired accounts	149	149	161
3011 Obligations ("upward adjustments"), expired accounts	6	.....	.....
3020 Outlays (gross)	-140	-138	-162
3041 Recoveries of prior year unpaid obligations, expired	-6	.....	.....
3050 Unpaid obligations, end of year	38	49	48
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	29	38	49
3200 Obligated balance, end of year	38	49	48

Budget authority and outlays, net:

Discretionary:			
4000 Budget authority, gross	151	146	160
Outlays, gross:			
4010 Outlays from new discretionary authority	124	110	120
4011 Outlays from discretionary balances	16	28	42
4020 Outlays, gross (total)	140	138	162
4180 Budget authority, net (total)	151	146	160
4190 Outlays, net (total)	140	138	162

The Office of Inspector General (OIG) provides independent and objective reviews of the integrity, efficiency and effectiveness of HUD programs and operations. Through its oversight activities, the OIG seeks to promote efficiency and effectiveness, detect and deter fraud and abuse, investigate allegations of misconduct by HUD employees and review and make recommendations regarding existing and proposed legislation and regulations affecting HUD. The Budget requests \$160 million for the OIG.

Object Classification (in millions of dollars)

Identification code 086-0189-0-1-451	2023 actual	2024 est.	2025 est.
Direct obligations:			
Personnel compensation:			
11.1 Full-time permanent	71	73	78
11.5 Other personnel compensation	6	6	7
11.9 Total personnel compensation	77	79	85
12.1 Civilian personnel benefits	33	34	36
21.0 Travel and transportation of persons	2	2	2
23.1 Rental payments to GSA	7	7	7
25.1 Advisory and assistance services	24	21	23
31.0 Equipment	4	5	7
42.0 Insurance claims and indemnities	1	.....	.....
94.0 Financial transfers	1	1	1
99.9 Total new obligations, unexpired accounts	149	149	161

Employment Summary			
Identification code 086-0189-0-1-451	2023 actual	2024 est.	2025 est.
1001 Direct civilian full-time equivalent employment	505	485	520
1001 Direct civilian full-time equivalent employment	16	15	5

INFORMATION TECHNOLOGY FUND

For Department-wide and program-specific information technology systems and infrastructure, \$419,000,000, to remain available until September 30, 2027.

Note.—A full-year 2024 appropriation for this account was not enacted at the time the Budget was prepared; therefore, the Budget assumes this account is operating under the Continuing Appropriations Act, 2024 and Other Extensions Act (Division A of Public Law 118-15, as amended). The amounts included for 2024 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

Identification code 086-4586-0-4-451	2023 actual	2024 est.	2025 est.
Obligations by program activity:			
0001 Information Technology Expenses	320	502	442
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	98	161	49
1001 Discretionary unobligated balance brought fwd, Oct 1	98	159	.....
1011 Unobligated balance transfer from other acct [047-0616]	5	10	.....
1021 Recoveries of prior year unpaid obligations .....	.....	5	5
1070 Unobligated balance (total)	103	176	54
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	375	375	419
1121 Appropriations transferred from other acct [086-0335]	1	.....	.....
1121 Appropriations transferred from other acct [086-0479]	2	.....	.....
1160 Appropriation, discretionary (total)	378	375	419
1900 Budget authority (total)	378	375	419
1930 Total budgetary resources available	481	551	473
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	161	49	31
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	215	230	395
3010 New obligations, unexpired accounts	320	502	442
3011 Obligations ("upward adjustments"), expired accounts	17	1	.....
3020 Outlays (gross)	-301	-333	-348
3040 Recoveries of prior year unpaid obligations, unexpired .....	.....	-5	-5
3041 Recoveries of prior year unpaid obligations, expired	-21	.....	.....
3050 Unpaid obligations, end of year	230	395	484
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	215	230	395
3200 Obligated balance, end of year	230	395	484
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	378	375	419
Outlays, gross:			
4010 Outlays from new discretionary authority	126	105	117
4011 Outlays from discretionary balances	173	228	231
4020 Outlays, gross (total)	299	333	348
Mandatory:			
Outlays, gross:			
4101 Outlays from mandatory balances	2	.....	.....
4180 Budget authority, net (total)	378	375	419
4190 Outlays, net (total)	301	333	348

The Information Technology (IT) Fund provides for the infrastructure, systems, and services that support Department of Housing and Urban Development (HUD) programs, which include all of HUD's mortgage insurance liabilities, rental subsidies, formula grants, and competitive grants. The Budget provides \$419 million for the operation, maintenance, development, modernization, and enhancement of HUD's IT infrastructure and systems. It excludes end-user IT devices and wireless support, which are requested within HUD's Working Capital Fund account.

Object Classification (in millions of dollars)			
Identification code 086-4586-0-4-451	2023 actual	2024 est.	2025 est.
Direct obligations:			
Operation and maintenance of equipment	287	426	425
Equipment	30	66	17
Financial transfers	3	10	.....
99.9 Total new obligations, unexpired accounts	320	502	442

WORKING CAPITAL FUND

(INCLUDING TRANSFER OF FUNDS)

For the working capital fund (referred to in this paragraph as the "Fund"), established pursuant to section 7(f) of the Department of Housing and Urban Development Act (42 U.S.C. 3535(f)), amounts transferred, including reimbursements, to the Fund under this heading shall be available, without fiscal year limitation, for any expenses necessary for the maintenance and operation of the Department that the Secretary finds to be desirable in the interest of economy and efficiency: Provided, That expenses of operation under such section 7(f) shall include operational reserves.

Note.—A full-year 2024 appropriation for this account was not enacted at the time the Budget was prepared; therefore, the Budget assumes this account is operating under the Continuing Appropriations Act, 2024 and Other Extensions Act (Division A of Public Law 118-15, as amended). The amounts included for 2024 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

Identification code 086-4598-0-4-604	2023 actual	2024 est.	2025 est.
Obligations by program activity:			
0805 WCF Program - Reimb	59	69	90
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	25	23	23
Budget authority:			
Spending authority from offsetting collections, discretionary:			
1700 Collected	61	69	90
1701 Change in uncollected payments, Federal sources	-4	.....	.....
Spending auth from offsetting collections, disc (total)	57	69	90
1900 Budget authority (total)	57	69	90
1930 Total budgetary resources available	82	92	113
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	23	23	23
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	22	22	22
3010 New obligations, unexpired accounts	59	69	90
3020 Outlays (gross)	-59	-69	-90
3050 Unpaid obligations, end of year	22	22	22
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1	-33	-29	-29
3070 Change in uncollected pymts, Fed sources, unexpired	4	.....	.....
3090 Uncollected pymts, Fed sources, end of year	-29	-29	-29
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	-11	-7	-7
3200 Obligated balance, end of year	-7	-7	-7
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	57	69	90
Outlays, gross:			
4010 Outlays from new discretionary authority	17	48	62
4011 Outlays from discretionary balances	42	21	28
4020 Outlays, gross (total)	59	69	90
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4030 Federal sources	-61	-69	-90
Additional offsets against gross budget authority only:			
4050 Change in uncollected pymts, Fed sources, unexpired	4	.....	.....
4080 Outlays, net (discretionary)	-2	.....	.....
4180 Budget authority, net (total) .....	.....	.....	.....
4190 Outlays, net (total)	-2	.....	.....

The Working Capital Fund (WCF) is used to fund agency-wide goods and services that enhance the efficiency and economy of the Department's operations. The WCF is revolving in nature.

WORKING CAPITAL FUND—Continued

and fully recovers its operational costs. Amounts transferred/reimbursed to the Fund are derived from S&E accounts.

Object Classification (in millions of dollars)

Identification code 086-4598-0-4-604	2023 actual	2024 est.	2025 est.
Reimbursable obligations:			
11.1 Personnel compensation: Full-time permanent	2	2	2
12.1 Civilian personnel benefits	1	1	1
25.2 Other services from non-Federal sources .....	.....	1	14
25.3 Other goods and services from Federal sources	56	65	73
99.0 Reimbursable obligations	59	69	90
99.9 Total new obligations, unexpired accounts	59	69	90

Employment Summary

Identification code 086-4598-0-4-604	2023 actual	2024 est.	2025 est.
2001 Reimbursable civilian full-time equivalent employment	15	19	20

GENERAL FUND RECEIPT ACCOUNTS

(in millions of dollars)

	2023 actual	2024 est.	2025 est.
Offsetting receipts from the public:			
086-267810 Green Retrofit Program for Multifamily Housing, Downward Reestimates of Subsidies	9	7	.....
086-269430 Emergency Homeowners' Relief Fund, Downward Reestimates	3	.....	.....
086-269530 Home Ownership Preservation Equity Fund, Downward Reestimates of Subsidies	3	.....	.....
086-269910 Green and Resilient Retrofit Program for Multifamily Housing, Negative Subsidy Receipts .....	.....	1	.....
086-271910 FHA-General and Special Risk, Negative Subsidies	309	256	375
086-271930 FHA-General and Special Risk, Downward Reestimates of Subsidies	1,621	1,943	.....
086-274330 Indian Housing Loan Guarantees, Downward Reestimates of Subsidies	68	15	.....
086-276230 Title VI Indian Loan Guarantee Downward Reestimate	3	1	.....
086-277330 Community Development Loan Guarantees, Downward Reestimates	1	4	.....
086-322000 All Other General Fund Proprietary Receipts Including Budget Clearing Accounts	2	2	2
General Fund Offsetting receipts from the public	2,019	2,229	377
Intragovernmental payments:			
086-388510 Undistributed Intragovernmental Payments	5	5	5
General Fund Intragovernmental payments	5	5	5

GENERAL PROVISIONS—DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

(INCLUDING TRANSFER OF FUNDS)

(INCLUDING CANCELLATION)

SEC. 201. Fifty percent of the amounts of budget authority, or in lieu thereof 50 percent of the cash amounts associated with such budget authority, that are recaptured from projects described in section 1012(a) of the Stewart B. McKinney Homeless Assistance Amendments Act of 1988 (42 U.S.C. 1437f note) shall be cancelled or in the case of cash, shall be remitted to the Treasury, and such amounts of budget authority or cash recaptured and not cancelled or remitted to the Treasury shall be used by State housing finance agencies or local governments or local housing agencies with projects approved by the Secretary of Housing and Urban Development for which settlement occurred after January 1, 1992, in accordance with such section. Notwithstanding the previous sentence, the Secretary may award up to 15 percent of the budget authority or cash recaptured and not cancelled or remitted to the Treasury to provide project owners with incentives to refinance their project at a lower interest rate.

SEC. 202. None of the funds made available by this Act may be used to investigate or prosecute under the Fair Housing Act any otherwise lawful activity engaged in by one or more persons, including the filing or maintaining of a nonfrivolous legal

action, that is engaged in solely for the purpose of achieving or preventing action by a Government official or entity, or a court of competent jurisdiction.

SEC. 203. Except as explicitly provided in law, any grant, cooperative agreement or other assistance made pursuant to title II of this Act shall be made on a competitive basis and in accordance with section 102 of the Department of Housing and Urban Development Reform Act of 1989 (42 U.S.C. 3545).

SEC. 204. Funds of the Department of Housing and Urban Development subject to the Government Corporation Control Act or section 402 of the Housing Act of 1950 shall be available, without regard to the limitations on administrative expenses, for legal services on a contract or fee basis, and for utilizing and making payment for services and facilities of the Federal National Mortgage Association, Government National Mortgage Association, Federal Home Loan Mortgage Corporation, Federal Financing Bank, Federal Reserve banks or any member thereof, Federal Home Loan banks, and any insured bank within the meaning of the Federal Deposit Insurance Corporation Act, as amended (12 U.S.C. 1811–1).

SEC. 205. Corporations and agencies of the Department of Housing and Urban Development which are subject to the Government Corporation Control Act are hereby authorized to make such expenditures, within the limits of funds and borrowing authority available to each such corporation or agency and in accordance with law, and to make such contracts and commitments without regard to fiscal year limitations as provided by section 104 of such Act as may be necessary in carrying out the programs set forth in the budget for 2025 for such corporation or agency except as hereinafter provided: Provided, That collections of these corporations and agencies may be used for new loan or mortgage purchase commitments only to the extent expressly provided for in this Act (unless such loans are in support of other forms of assistance provided for in this or prior appropriations Acts), except that this proviso shall not apply to the mortgage insurance or guaranty operations of these corporations, or where loans or mortgage purchases are necessary to protect the financial interest of the United States Government.

SEC. 206. (a) Notwithstanding any other provision of law, subject to the conditions listed under this section, for fiscal years 2025 and 2026, the Secretary of Housing and Urban Development may authorize the transfer of some or all project-based assistance, debt held or insured by the Secretary and statutorily required low-income and very low-income use restrictions if any, associated with one or more multifamily housing project or projects to another multifamily housing project or projects.

(b) PHASED TRANSFERS.—Transfers of project-based assistance under this section may be done in phases to accommodate the financing and other requirements related to rehabilitating or constructing the project or projects to which the assistance is transferred, to ensure that such project or projects meet the standards under subsection (c).

(c) The transfer authorized in subsection (a) is subject to the following conditions:

(1) NUMBER AND BEDROOM SIZE OF UNITS.—

(A) For occupied units in the transferring project: The number of low-income and very low-income units and the configuration (i.e., bedroom size) provided by the transferring project shall be no less than when transferred to the receiving project or projects and the net dollar amount of Federal assistance provided to the transferring project shall remain the same in the receiving project or projects. The Secretary, upon determination of good cause, including a determination that there will be no loss of assistance to currently assisted households, may authorize a different number of such units or a change in such configuration, or both, at the receiving project or projects in the event there is a transfer of use restriction(s) without an associated transfer of project-based assistance to the receiving project.

(B) For unoccupied units in the transferring project: The Secretary may authorize a reduction in the number of dwelling units in the receiving project or projects to allow for a reconfiguration of bedroom sizes to meet current market demands, as determined by the Secretary and provided there is no increase in the project-based assistance budget authority.

(2) The transferring project shall, as determined by the Secretary, be either physically obsolete or economically nonviable, or be reasonably expected to become economically nonviable when complying with State or Federal requirements for community integration and reduced concentration of individuals with disabilities.

(3) The receiving project or projects shall meet or exceed applicable physical standards established by the Secretary.

(4) The owner or mortgagor of the transferring project shall notify and consult with the tenants residing in the transferring project and provide a certification of approval by all appropriate local governmental officials.

(5) The tenants of the transferring project who remain eligible for assistance to be provided by the receiving project or projects shall not be required to vacate their units in the transferring project or projects until new units in the receiving project are available for occupancy.

(6) *The Secretary determines that this transfer is in the best interest of the tenants.*

(7) *If either the transferring project or the receiving project or projects meets the condition specified in subsection (d)(2)(A), any lien on the receiving project resulting from additional financing obtained by the owner shall be subordinate to any FHA-insured mortgage lien transferred to, or placed on, such project by the Secretary, except that the Secretary may waive this requirement upon determination that such a waiver is necessary to facilitate the financing of acquisition, construction, and/or rehabilitation of the receiving project or projects.*

(8) *If the transferring project meets the requirements of subsection (d)(2), the owner or mortgagor of the receiving project or projects shall execute and record either a continuation of the existing use agreement or a new use agreement for the project where, in either case, any use restrictions in such agreement are of no lesser duration than the existing use restrictions.*

(9) *The transfer does not increase the cost (as defined in section 502 of the Congressional Budget Act of 1974 (2 U.S.C. 661a) of any FHA-insured mortgage, except to the extent that appropriations are provided in advance for the amount of any such increased cost.*

(d) *For purposes of this section—*

(1) *the terms "low-income" and "very low-income" shall have the meanings provided by the statute and/or regulations governing the program under which the project is insured or assisted;*

(2) *the term "multifamily housing project" means housing that meets one of the following conditions—*

(A) *housing that is subject to a mortgage insured under the National Housing Act;*

(B) *housing that has project-based assistance attached to the structure including projects undergoing mark to market debt restructuring under the Multifamily Assisted Housing Reform and Affordability Housing Act;*

(C) *housing that is assisted under section 202 of the Housing Act of 1959 (12 U.S.C. 1701q);*

(D) *housing that is assisted under section 202 of the Housing Act of 1959 (12 U.S.C. 1701q), as such section existed before the enactment of the Cranston-Gonzales National Affordable Housing Act;*

(E) *housing that is assisted under section 811 of the Cranston-Gonzales National Affordable Housing Act (42 U.S.C. 8013); or*

(F) *housing or vacant land that is subject to a use agreement;*

(3) *the term "project-based assistance" means—*

(A) *assistance provided under section 8(b) of the United States Housing Act of 1937 (42 U.S.C. 1437f(b));*

(B) *assistance for housing constructed or substantially rehabilitated pursuant to assistance provided under section 8(b)(2) of such Act (as such section existed immediately before October 1, 1983);*

(C) *rent supplement payments under section 101 of the Housing and Urban Development Act of 1965 (12 U.S.C. 1701s);*

(D) *interest reduction payments under section 236 and/or additional assistance payments under section 236(f)(2) of the National Housing Act (12 U.S.C. 1715z-1);*

(E) *assistance payments made under section 202(c)(2) of the Housing Act of 1959 (12 U.S.C. 1701q(c)(2)); and*

(F) *assistance payments made under section 811(d)(2) of the Cranston-Gonzales National Affordable Housing Act (42 U.S.C. 8013(d)(2));*

(4) *the term "receiving project or projects" means the multifamily housing project or projects to which some or all of the project-based assistance, debt, and statutorily required low-income and very low-income use restrictions are to be transferred;*

(5) *the term "transferring project" means the multifamily housing project which is transferring some or all of the project-based assistance, debt, and the statutorily required low-income and very low-income use restrictions to the receiving project or projects; and*

(6) *the term "Secretary" means the Secretary of Housing and Urban Development.*

(e) **RESEARCH REPORT.**—*The Secretary shall conduct an evaluation of the transfer authority under this section, including the effect of such transfers on the operational efficiency, contract rents, physical and financial conditions, and long-term preservation of the affected properties.*

SEC. 207. *No assistance shall be provided under section 8 of the United States Housing Act of 1937 (42 U.S.C. 1437f) to any individual who—*

(a) *is enrolled as a student at an institution of higher education (as defined under section 102 of the Higher Education Act of 1965 (20 U.S.C. 1002));*

(b) *is under 24 years of age;*

(c) *is not a veteran;*

(d) *is unmarried;*

(e) *does not have a dependent child;*

(f) *is not a person with disabilities, as such term is defined in section 3(b)(3)(E) of the United States Housing Act of 1937 (42 U.S.C. 1437a(b)(3)(E)) and was not receiving assistance under such section 8 as of November 30, 2005;*

(g) *is not a youth who left foster care at age 14 or older and is at risk of becoming homeless; and*

(h) *is not otherwise individually eligible, or has parents who, individually or jointly, are not eligible, to receive assistance under section 8 of the United States Housing Act of 1937 (42 U.S.C. 1437f).*

SEC. 208. *Notwithstanding any other provision of law, in fiscal year 2025, in managing and disposing of any multifamily property that is owned or has a mortgage held by the Secretary of Housing and Urban Development, and during the process of foreclosure on any property with a contract for rental assistance payments under section 8 of the United States Housing Act of 1937 (42 U.S.C. 1437f) or any other Federal programs, the Secretary shall maintain any rental assistance payments under section 8 of the United States Housing Act of 1937 and other programs that are attached to any dwelling units in the property. To the extent the Secretary determines, in consultation with the tenants and the local government that such a multifamily property owned or having a mortgage held by the Secretary is not feasible for continued rental assistance payments under such section 8 or other programs, based on consideration of (1) the costs of rehabilitating and operating the property and all available Federal, State, and local resources, including rent adjustments under section 524 of the Multifamily Assisted Housing Reform and Affordability Act of 1997 (in this section "MAHRAA") (42 U.S.C. 1437f note), and (2) environmental conditions that cannot be remedied in a cost-effective fashion, the Secretary may, in consultation with the tenants of that property, contract for project-based rental assistance payments with an owner or owners of other existing housing properties, or provide other rental assistance. The Secretary shall also take appropriate steps to ensure that project-based contracts remain in effect prior to foreclosure, subject to the exercise of contractual abatement remedies to assist relocation of tenants for imminent major threats to health and safety after written notice to and informed consent of the affected tenants and use of other available remedies, such as partial abatements or receivership. After disposition of any multifamily property described in this section, the contract and allowable rent levels on such properties shall be subject to the requirements under section 524 of MAHRAA.*

SEC. 209. *Public housing agencies that own and operate 400 or fewer public housing units may elect to be exempt from any asset management requirement imposed by the Secretary in connection with the operating fund rule: Provided, That an agency seeking a discontinuance of a reduction of subsidy under the operating fund formula shall not be exempt from asset management requirements.*

SEC. 210. *With respect to the use of amounts provided in this Act and in future Acts for the operation, capital improvement, and management of public housing as authorized by sections 9(d) and 9(e) of the United States Housing Act of 1937 (42 U.S.C. 1437g(d),(e)), the Secretary shall not impose any requirement or guideline relating to asset management that restricts or limits in any way the use of capital funds for central office costs pursuant to paragraph (1) or (2) of section 9(g) of the United States Housing Act of 1937 (42 U.S.C. 1437g(g)(1), (2)): Provided, That a public housing agency may not use capital funds authorized under section 9(d) for activities that are eligible under section 9(e) for assistance with amounts from the operating fund in excess of the amounts permitted under paragraph (1) or (2) of section 9(g).*

SEC. 211. *No official or employee of the Department of Housing and Urban Development shall be designated as an allotment holder unless the Office of the Chief Financial Officer has determined that such allotment holder has implemented an adequate system of funds control and has received training in funds control procedures and directives. The Chief Financial Officer shall ensure that there is a trained allotment holder for each HUD appropriation under the accounts "Executive Offices", "Administrative Support Offices", "Program Offices", "Government National Mortgage Association—Guarantees of Mortgage-Backed Securities Loan Guarantee Program Account", and "Office of Inspector General" within the Department of Housing and Urban Development.*

SEC. 212. *Notwithstanding any other provision of law, for fiscal year 2025, the Secretary may make a notice of funding opportunity, and a notice of any funding decisions, for any program or discretionary fund administered by the Secretary that is to be competitively awarded available only on the Internet at the appropriate Government website or through other electronic media, as determined by the Secretary.*

SEC. 213. *The Secretary is authorized to transfer up to 10 percent or \$5,000,000, whichever is less, of funds appropriated for any office under the headings "Administrative Support Offices", "Program Offices", or "Government National Mortgage Association—Guarantees of Mortgage-Backed Securities Loan Guarantee Program*

Account" to any other such office: Provided, That the Secretary shall provide notification to the House and Senate Committees on Appropriations three business days in advance of any such transfers: Provided further, That no appropriation for any such office shall be increased or decreased by more than 10 percent or \$5,000,000, whichever is less, unless such Committees are notified in writing 10 business days in advance of any such transfers.

SEC. 214. (a) Any entity receiving housing assistance payments shall maintain decent, safe, and sanitary conditions, as determined by the Secretary, and comply with any standards under applicable State or local laws, rules, ordinances, or regulations relating to the physical condition of any property covered under a housing assistance payment contract.

(b) The Secretary shall take action under subsection (c) when a multifamily housing project with a contract under section 8 of the United States Housing Act of 1937 (42 U.S.C. 1437f) or a contract for similar project-based assistance—

(1) receives a failing score on assessments performed by or on behalf of the Department of Housing and Urban Development to determine housing quality; or

(2) fails to certify in writing to the Secretary within 3 days that all Exigent Health and Safety deficiencies, or those deficiencies requiring correction within 24 hours, identified by the inspector at the project have been corrected.

Such requirements shall apply to insured and noninsured projects with assistance attached to the units under section 8 of the United States Housing Act of 1937 (42 U.S.C. 1437f), but shall not apply to such units assisted under section 8(o)(13) of such Act (42 U.S.C. 1437f(o)(13)) or to public housing units assisted with capital or operating funds under section 9 of the United States Housing Act of 1937 (42 U.S.C. 1437g).

(c)

(1) Within 15 days of the issuance of the Real Estate Assessment Center ("REAC") inspection, the Secretary shall provide the owner with a Notice of Default with a specified timetable, determined by the Secretary, for correcting all deficiencies. The Secretary shall provide a copy of the Notice of Default to the tenants, the local government, any mortgagees, and any contract administrator. If the owner's appeal results in a passing score, the Secretary may withdraw the Notice of Default.

(2) At the end of the time period for correcting all deficiencies specified in the Notice of Default, if the owner fails to fully correct such deficiencies, the Secretary may—

(A) require immediate replacement of project management with a management agent approved by the Secretary;

(B) impose civil money penalties, which shall be used solely for the purpose of supporting safe and sanitary conditions at applicable properties, as designated by the Secretary, with priority given to the tenants of the property affected by the penalty;

(C) abate the section 8 contract, including partial abatement, as determined by the Secretary, until all deficiencies have been corrected;

(D) pursue transfer of the project to an owner, approved by the Secretary under established procedures, who will be obligated to promptly make all required repairs and to accept renewal of the assistance contract if such renewal is offered;

(E) transfer the existing section 8 contract to another project or projects and owner or owners;

(F) pursue exclusionary sanctions, including suspensions or debarments from Federal programs;

(G) seek judicial appointment of a receiver to manage the property and cure all project deficiencies or seek a judicial order of specific performance requiring the owner to cure all project deficiencies;

(H) work with the owner, lender, or other related party to stabilize the property in an attempt to preserve the property through compliance, transfer of ownership, or an infusion of capital provided by a third-party that requires time to effectuate; or

(I) take any other regulatory or contractual remedies available as deemed necessary and appropriate by the Secretary.

(d) The Secretary shall take appropriate steps to ensure that project-based contracts remain in effect, subject to the exercise of contractual abatement remedies to assist relocation of tenants for major threats to health and safety after written notice to the affected tenants. To the extent the Secretary determines, in consultation with the tenants and the local government, that the property is not feasible for continued rental assistance payments under such section 8 or other programs, based on consideration of—

(1) the costs of rehabilitating and operating the property and all available Federal, State, and local resources, including rent adjustments under section

524 of the Multifamily Assisted Housing Reform and Affordability Act of 1997 ("MAHRAA"); and

(2) environmental conditions that cannot be remedied in a cost-effective fashion, the Secretary may contract for project-based rental assistance payments with an owner or owners of other existing housing properties, or provide other rental assistance.

(e) The Secretary shall report semi-annually on all properties covered by this section that are assessed through the Real Estate Assessment Center and have failing physical inspection scores or have received an unsatisfactory management and occupancy review within the past 36 months. The report shall include—

(1) identification of the enforcement actions being taken to address such conditions, including imposition of civil money penalties and termination of subsidies, and identification of properties that have such conditions multiple times;

(2) identification of actions that the Department of Housing and Urban Development is taking to protect tenants of such identified properties; and

(3) any administrative or legislative recommendations to further improve the living conditions at properties covered under a housing assistance payment contract.

The first report shall be submitted to the Senate and House Committees on Appropriations not later than 30 days after the enactment of this Act, and the second report shall be submitted within 180 days of the transmittal of the first report.

SEC. 215. None of the funds made available by this Act, or any other Act, for purposes authorized under section 8 (only with respect to the tenant-based rental assistance program) and section 9 of the United States Housing Act of 1937 (42 U.S.C. 1437 et seq.), may be used by any public housing agency for any amount of salary, including bonuses, for the chief executive officer of which, or any other official or employee of which, that exceeds the annual rate of basic pay payable for a position at level IV of the Executive Schedule at any time during any public housing agency fiscal year 2025.

SEC. 216. None of the funds made available in this Act shall be used by the Federal Housing Administration, the Government National Mortgage Association, or the Department of Housing and Urban Development to insure, securitize, or establish a Federal guarantee of any mortgage or mortgage backed security that refinances or otherwise replaces a mortgage that has been subject to eminent domain condemnation or seizure, by a State, municipality, or any other political subdivision of a State.

SEC. 217. None of the funds made available by this Act may be used to terminate the status of a unit of general local government as a metropolitan city (as defined in section 102 of the Housing and Community Development Act of 1974 (42 U.S.C. 5302)) with respect to grants under section 106 of such Act (42 U.S.C. 5306).

SEC. 218. Amounts made available by this Act that are appropriated, allocated, advanced on a reimbursable basis, or transferred to the Office of Policy Development and Research of the Department of Housing and Urban Development and functions thereof, for research, evaluation, or statistical purposes, and that are unexpended at the time of completion of a contract, grant, or cooperative agreement, may be deobligated and shall immediately become available and may be reobligated in that fiscal year or the subsequent fiscal year for the research, evaluation, or statistical purposes for which the amounts are made available to that Office subject to reprogramming requirements in section 404 of this Act.

SEC. 219. None of the funds provided in this Act or any other Act may be used for awards, including performance, special act, or spot, for any employee of the Department of Housing and Urban Development subject to administrative discipline (including suspension from work), in this fiscal year, but this prohibition shall not be effective prior to the effective date of any such administrative discipline or after any final decision over-turning such discipline.

SEC. 220. With respect to grant amounts awarded under the heading "Homeless Assistance Grants" for fiscal years 2015 through 2025 for the Continuum of Care (CoC) program as authorized under subtitle C of title IV of the McKinney-Vento Homeless Assistance Act, costs paid by program income of grant recipients may count toward meeting the recipient's matching requirements, provided the costs are eligible CoC costs that supplement the recipient's CoC program.

SEC. 221. (a) From amounts made available under this title under the heading "Homeless Assistance Grants", the Secretary may award 1-year transition grants to recipients of funds for activities under subtitle C of the McKinney-Vento Homeless Assistance Act (42 U.S.C. 11381 et seq.) to transition from one Continuum of Care program component to another.

(b) In order to be eligible to receive a transition grant, the funding recipient must have the consent of the continuum of care and meet standards determined by the Secretary.

SEC. 222. The Promise Zone designations and Promise Zone Designation Agreements entered into pursuant to such designations, made by the Secretary in prior

fiscal years, shall remain in effect in accordance with the terms and conditions of such agreements.

SEC. 223. Any public housing agency designated as a Moving to Work agency pursuant to section 239 of division L of Public Law 114–113 (42 U.S.C. 1437f note; 129 Stat. 2897) may, upon such designation, use funds (except for special purpose funding, including special purpose vouchers) previously allocated to any such public housing agency under section 8 or 9 of the United States Housing Act of 1937, including any reserve funds held by the public housing agency or funds held by the Department of Housing and Urban Development, pursuant to the authority for use of section 8 or 9 funding provided under such section and section 204 of title II of the Departments of Veterans Affairs and Housing and Urban Development and Independent Agencies Appropriations Act, 1996 (Public Law 104–134; 110 Stat. 1321–28), notwithstanding the purposes for which such funds were appropriated.

SEC. 224. None of the amounts made available by this Act may be used to prohibit any public housing agency under receivership or the direction of a Federal monitor from applying for, receiving, or using funds made available under the heading "Public Housing Fund" for competitive grants to evaluate and reduce lead-based paint hazards in this Act or that remain available and not awarded from prior Acts, or be used to prohibit a public housing agency from using such funds to carry out any required work pursuant to a settlement agreement, consent decree, voluntary agreement, or similar document for a violation of the Lead Safe Housing or Lead Disclosure Rules.

SEC. 225.

(a) Funds previously made available in the Consolidated Appropriations Act, 2018 (Public Law 115–141) for the "Choice Neighborhoods Initiative" that were available for obligation through fiscal year 2020 are to remain available through fiscal year 2026 for the liquidation of valid obligations incurred in fiscal years 2018 through 2020.

(b) Funds previously made available in the Consolidated Appropriations Act, 2019 (Public Law 116–6) for the "Choice Neighborhoods Initiative" that were available for obligation through fiscal year 2021 are to remain available through fiscal year 2027 for the liquidation of valid obligations incurred in fiscal years 2019 through 2021.

(c) Funds previously made available in the Further Consolidated Appropriations Act, 2020 (Public Law 116–94) for the "Choice Neighborhoods Initiative" that were available for obligation through fiscal year 2022 are to remain available through fiscal year 2028 for the liquidation of valid obligations incurred in fiscal years 2020 through 2022.

(d) Funds previously made available in the Consolidated Appropriations Act, 2021 (Public Law 116–260) for the "Choice Neighborhoods Initiative" that were available for obligation through fiscal year 2023 are to remain available through fiscal year 2029 for the liquidation of valid obligations incurred in fiscal years 2021 through 2023.

SEC. 226. For fiscal year 2025, if the Secretary determines or has determined, for any prior formula grant allocation administered by the Secretary through the Offices of Public and Indian Housing, Community Planning and Development, or Housing, that a recipient received an allocation greater than the amount such recipient should have received for a formula allocation cycle pursuant to applicable statutes and regulations, the Secretary may adjust for any such funding error in the next applicable formula allocation cycle by (a) offsetting each such recipient's formula allocation (if eligible for a formula allocation in the next applicable formula allocation cycle) by the amount of any such funding error, and (b) reallocating any available balances that are attributable to the offset to the recipient or recipients that would have been allocated additional funds in the formula allocation cycle in which any such error occurred (if such recipient or recipients are eligible for a formula allocation in the next applicable formula allocation cycle) in an amount proportionate to such recipient's eligibility under the next applicable formula allocation cycle: Provided, That all offsets and reallocations from such available balances shall be recorded against funds available for the next applicable formula allocation cycle: Provided further, That the term "next applicable formula allocation cycle" means the first formula allocation cycle for a program that is reasonably available for correction following such a Secretarial determination: Provided further, That if, upon request by a recipient and giving consideration to all Federal resources available to the recipient for the same grant purposes, the Secretary determines that the offset in the next applicable formula allocation cycle would critically impair the recipient's ability to accomplish the purpose of the formula grant, the Secretary may adjust for the funding error across two or more formula allocation cycles.

SEC. 227. Of the amounts made available for salaries and expenses under all headings in this title (excluding amounts made available under the heading "Office of Inspector General"), a total of up to \$10,000,000 may be transferred to and merged with amounts made available in this title under the heading "Information Technology Fund".

SEC. 228. There is hereby established in the Treasury of the United States a fund to be known as the "Department of Housing and Urban Development Nonrecurring Expenses Fund" (the Fund): Provided, That unobligated balances of expired discretionary funds appropriated in this or any succeeding fiscal year from the General Fund of the Treasury to the Department of Housing and Urban Development by this or any other Act may be transferred (not later than the end of the fifth fiscal year after the last fiscal year for which such funds are available for the purposes for which they were appropriated) into the Fund: Provided further, That amounts deposited in the Fund shall be available until expended, in addition to such other funds as may be available for such purposes, for capital needs of the Department, including facilities infrastructure and information technology infrastructure, subject to approval by the Office of Management and Budget: Provided further, That amounts in the Fund may be obligated only after the Committees on Appropriations of the House of Representatives and the Senate are notified at least 15 days in advance of the planned use of funds.

SEC. 229. Paragraph (6) of section 542(c) of the Housing and Community Development Act of 1992 (12 U.S.C. 1715z–22(c)) is amended in its title by deleting "Prohibition on" and by revising its text to read as follows:

"(6) The Government National Mortgage Association may, at the discretion of the Secretary, securitize any multifamily loan insured under this subsection, provided that, notwithstanding any other provision, any successors and assigns of the risk share partner (including the holders of credit instruments issued under a trust mortgage or deed of trust pursuant to which such holders act by and through a trustee therein named) shall not assume any obligation under the risk-sharing agreement and may assign any defaulted loan to the Federal Housing Administration in exchange for payment of the full mortgage insurance claim. The risk-sharing agreement must provide for reimbursement to the Secretary by the risk share partner(s) for either all or a portion of the losses incurred on the loans insured. The originating Housing Finance Agency cannot assign or otherwise be relieved of its risk share obligations under the risk-sharing agreement."

SEC. 230. (a) Section 236 of the National Housing Act (12 U.S.C. 1715z–1) is amended—

(1) in subsection (c), by—

(A) designating the existing subsection (c) as (c)(1);
(B) by inserting ", except as described in (c)(2)," before "in an amount not exceeding"; and
(C) by inserting after (c)(1), as redesignated above, the following new paragraph:

"(2) During the term of the interest reduction payments, a project owner, including an owner subject to (e)(2) below, may request to combine the remaining interest reduction payments described in (c)(1) which the project owner would be eligible to receive under this section into one lump-sum payment, and the Secretary will pay this lump-sum amount to a mortgagor on behalf of the project owner provided the project owner agrees to remain subject to such binding commitments and affordability restrictions as projected prior to such lump-sum payment.;" and
(2) in subsection (e)(1), by—

(A) inserting "including the lump sum payment available under (c)(2)," after "As a condition for receiving the benefits of interest reduction payments,;" and

(B) inserting "If a project owner that receives a lump-sum payment under (c)(2) fails to operate the project in accordance with requirements prescribed by the Secretary for the full period that would have been covered by monthly payments under (c)(1), all or a portion of such lump-sum payment will be subject to repayment to the Secretary." after the first sentence.

(b) The Secretary of Housing and Urban Development may implement the amendments made in subsection (a) by notice or other administrative means, including by providing alternative requirements to regulations implementing section 236 of the National Housing Act, other than provisions related to fair housing, nondiscrimination, labor standards, and the environment.

SEC. 231. The language under the heading "Rental Assistance Demonstration" in the Department of Housing and Urban Development Appropriations Act, 2012 (Public Law 112–55), as most recently amended by the Department of Housing and Urban Development Appropriations Act, 2018 (Public Law 115–141), is further amended—

(a) in the initial undesigned matter, by striking "and 'Public Housing Operating Fund'" and inserting ", 'Public Housing Operating Fund', and 'Public Housing Fund';"

(b) in the second proviso, by striking "until September 30, 2024" and inserting "for fiscal year 2012 and thereafter";

(c) by striking the fourth proviso and inserting the following new provisos:

"Provided further, That at properties with assistance under section 9 of the Act requesting to partially convert such assistance, and where an event under section 18 of the Act occurs that results in the eligibility for tenant protection vouchers under section 8(o) of the Act, the Secretary may convert the tenant protection voucher assistance to assistance under a project-based subsidy contract under section 8 of the Act, which shall be eligible for renewal under section 524 of the Multifamily Assisted Housing Reform and Affordability Act of 1997, or assistance under section 8(o)(13) of the Act, so long as the property meets any additional requirements established by the Secretary to facilitate conversion: Provided further, That to facilitate the conversion of assistance under the previous proviso, the Secretary may transfer an amount equal to the total amount that would have been allocated for tenant protection voucher assistance for properties that have requested such conversions from amounts made available for tenant protection voucher assistance under the heading 'Tenant-Based Rental Assistance' to the heading 'Project-Based Rental Assistance': Provided further, That at properties with assistance previously converted hereunder to assistance under the heading "Project-Based Rental Assistance," which are also separately assisted under section 8(o)(13) of the Act, the Secretary may, with the consent of the public housing agency and owner, terminate such project-based subsidy contracts and immediately enter into one new project-based subsidy contract under section 8 of the Act, which shall be eligible for renewal under section 524 of the Multifamily Assisted Housing Reform and Affordability Act of 1997, subject to the requirement that any residents assisted under section 8(o)(13) of the Act at the time of such termination of such project-based subsidy contract shall retain all rights accrued under section 8(o)(13)(E) of the Act under the new project-based subsidy contract, and section 8(o)(13)(F)(iv) of the Act shall not apply: Provided further, That to carry out the previous proviso, the Secretary may transfer from the heading "Tenant-Based Rental Assistance" to the heading "Project-Based Rental Assistance" an amount equal to the amounts associated with such terminating contract under section 8(o)(13) of the Act:":

(d) in the thirteenth proviso, as reordered above, by—

(1) inserting "'Public Housing Fund', 'Self-Sufficiency Programs', 'Family Self-Sufficiency', 'Housing for the Elderly', following "'Public Housing Operating Fund',"; and

(2) inserting "or the ongoing availability of services for residents" after "effective conversion of assistance under the demonstration";

(e) after the twenty-third proviso, as reordered above, by inserting the following proviso: "Provided further, That owners of properties with a senior preservation rental assistance contract under section 811 of the American Homeownership and Economic Opportunity Act of 2000 (12 U.S.C. 1701q note), shall be eligible, subject to requirements established by the Secretary as necessary to facilitate the conversion of assistance while maintaining the affordability period and the designation of the property as serving elderly families, and tenant consultation procedures, for conversion of assistance available for such assistance contracts to assistance under a long term project-based subsidy contract under section 8 of the Act":

(f) in the twenty-eighth proviso, as reordered above, by inserting ", section 811 of the American Homeownership and Economic Opportunity Act of 2000," after "Housing Act of 1959"; and

(g) in the thirty-third proviso, as reordered above, by striking "any section 202 project rental assistance contract or section 811 project rental assistance contract conversions" and inserting "the conversion of assistance from section 202(c)(2) of the Housing Act of 1959, section 811 of the American Homeownership and Economic Opportunity Act of 2000, or section 811(d)(2) of the Cranston-Gonzalez National Affordable Housing Act".

SEC. 232. Notwithstanding sections 3(b) and 8 of the United States Housing Act of 1937 (the Act) and chapter 63 of title 31, United States Code, amounts made available to the Secretary in this or any prior Act under the headings "Project-Based Rental Assistance" or "Housing Certificate Fund" for performance-based contract administrators to carry out section 8 of the Act (42 U.S.C. 1437f), as implemented by the Secretary in chapter VIII of title 24, Code of Federal Regulations, may be awarded through a Notice of Funding Opportunity not subject to procurement laws or regulations: Provided, That such awards shall be deemed for all purposes to be cooperative agreements: Provided further, That for purposes of such Notice, eligible applicants are public housing agencies as defined by section 3(b)(6)(A) of the Act and nonprofits of such agencies when operating outside of the State or territory in which such agency is established: Provided further, That the Secretary shall award one cooperative agreement for each State or territory, except that the Secretary may award more than one cooperative agreement for a State or territory if the population of such State or territory exceeds 25,000,000: Provided further, That the Secretary may select the best qualified applicant regardless of whether it operates within the jurisdiction of the State or territory served: Provided further, That if the Secretary does not select a qualified applicant under such Notice, the Secretary may utilize a procurement contract subject to all procurement laws and regulations to assist in carrying out such section 8.

SEC. 233. Public housing agencies may not renew rental assistance contracts under the moderate rehabilitation program under section 8(e)(2) of the United States Housing Act of 1937 (42 U.S.C. 1437f(e)(2)) or the moderate rehabilitation single room occupancy program under section 441 of the McKinney-Vento Homeless Assistance Act (42 U.S.C. 11401) after September 30, 2030.

SEC. 234. Funds made available in the Consolidated and Further Continuing Appropriations Act, 2012 (Public Law 112-55) for initial project rental assistance contracts associated with the demonstration program under the heading "Housing for Persons with Disabilities" that were available for obligation through fiscal year 2015 are to remain available through fiscal year 2030 for the liquidation of valid obligations incurred in fiscal years 2012 through 2015.

SEC. 235. Of the unobligated balances remaining from appropriations made available under the heading "Lead Hazard Reduction" in prior Acts, \$155,000,000 is hereby permanently cancelled.