

Table 23–12. GUARANTEED LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT

(In millions of dollars)

Agency and Account	2011 Actual	Estimate	
		2012	2013
Department of Agriculture			
Farm Service Agency			
Agricultural Credit Insurance Fund Liquidating Account:			
Commitments .....	.....	.....	.....
New guaranteed loans .....	.....	.....	.....
Change in outstandings	-6	-6	-6
Outstandings	17	11	5
Agricultural Credit Insurance Fund Guaranteed Loan Financing Account:			
Commitments	3,143	3,150	3,150
New guaranteed loans	3,060	3,097	3,097
Change in outstandings	712	801	801
Outstandings	12,483	13,284	14,085
Commodity Credit Corporation Export Guarantee Financing Account:			
Commitments	4,767	5,500	5,500
New guaranteed loans	4,767	5,500	5,500
Change in outstandings	-930	550	210
Outstandings	6,115	6,665	6,875
Rural Utilities Service			
Rural Development Insurance Fund Liquidating Account:			
Commitments .....	.....	.....	.....
New guaranteed loans .....	.....	.....	.....
Change in outstandings	-5	-2	-1
Outstandings	9	7	6
Rural Electrification and Telecommunications Guaranteed Loans Financing Account:			
Commitments .....	.....	.....	.....
New guaranteed loans .....	.....	.....	.....
Change in outstandings	-3	-4	-4
Outstandings	199	195	191
Rural Water and Waste Water Disposal Guaranteed Loans Financing Account:			
Commitments	32	31	47
New guaranteed loans	3	12	18
Change in outstandings	-2	4	9
Outstandings	62	66	75
Rural Electrification and Telecommunications Liquidating Account:			
Commitments .....	.....	.....	.....
New guaranteed loans .....	.....	.....	.....
Change in outstandings	-15	-7	-5
Outstandings	97	90	85
Rural Housing Service			
Rural Housing Insurance Fund Liquidating Account:			
Commitments .....	.....	.....	.....
New guaranteed loans .....	.....	.....	.....
Change in outstandings	-1	.....	.....
Outstandings	2	2	2
Rural Housing Insurance Fund Guaranteed Loan Financing Account:			
Commitments	16,890	24,130	24,150
New guaranteed loans	15,071	24,178	23,904
Change in outstandings	12,107	15,004	12,510
Outstandings	61,985	76,989	89,499
Rural Community Facility Guaranteed Loans Financing Account:			
Commitments	197	190	16

Table 23–12. GUARANTEED LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

(In millions of dollars)

Agency and Account	2011 Actual	Estimate	
		2012	2013
New guaranteed loans	212	249	239
Change in outstandings	117	139	115
Outstandings	1,017	1,156	1,271
Rural Business—Cooperative Service			
Rural Business Investment Program Guarantee Financing Account:			
Commitments .....	.....	.....	.....
New guaranteed loans	12	6	6
Change in outstandings	12	6	5
Outstandings	12	18	23
Rural Business and Industry Guaranteed Loans Financing Account:			
Commitments	1,387	869	981
New guaranteed loans	1,695	1,208	1,019
Change in outstandings	986	319	66
Outstandings	6,791	7,110	7,176
Rural Energy for America Guaranteed Loan Financing Account:			
Commitments	34	48	118
New guaranteed loans	37	57	53
Change in outstandings	7	19	9
Outstandings	65	84	93
Biorefinery Assistance Guaranteed Loan Financing Account:			
Commitments	285	691	.....
New guaranteed loans	88	120	220
Change in outstandings	86	65	193
Outstandings	165	230	423
Department of Commerce			
Economic Development Administration			
Economic Development Assistance Programs Financing Account:			
Commitments .....	.....	65	39
New guaranteed loans .....	.....	65	39
Change in outstandings .....	.....	65	39
Outstandings .....	.....	65	104
National Oceanic and Atmospheric Administration			
Fisheries Finance Guaranteed Loan Financing Account:			
Commitments .....	.....	.....	.....
New guaranteed loans .....	.....	.....	.....
Change in outstandings .....	.....	.....	.....
Outstandings	1	1	1
Federal Ship Financing Fund Fishing Vessels Liquidating Account:			
Commitments .....	.....	.....	.....
New guaranteed loans .....	.....	.....	.....
Change in outstandings	–1	–1	–1
Outstandings	2	1	.....
Department of Defense—Military Programs			
Procurement			
Arms Initiative Guaranteed Loan Financing Account:			
Commitments .....	.....	.....	.....
New guaranteed loans .....	.....	.....	.....
Change in outstandings	–2	.....	.....
Outstandings	2	2	2

Table 23–12. GUARANTEED LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

(In millions of dollars)

Agency and Account	2011 Actual	Estimate	
		2012	2013
Family Housing			
Family Housing Improvement Guaranteed Loan Financing Account:			
Commitments .....	.....	.....	.....
New guaranteed loans .....	.....	.....	.....
Change in outstandings	-7	-12	-13
Outstandings	445	433	420
Department of Education			
Office of Federal Student Aid			
Federal Family Education Loan Liquidating Account:			
Commitments .....	.....	.....	.....
New guaranteed loans .....	.....	.....	.....
Change in outstandings	-87	-82	-72
Outstandings	782	700	628
Federal Family Education Loan Program Financing Account:			
Commitments .....	.....	.....	.....
New guaranteed loans .....	.....	.....	.....
Change in outstandings	-62,758	-71,681	-29,541
Outstandings	326,836	255,155	225,614
Health Education Assistance Loans Liquidating Account: ¹			
Commitments .....	.....	.....	.....
New guaranteed loans .....	.....	.....	.....
Change in outstandings .....	.....	.....	58
Outstandings .....	.....	.....	58
Health Education Assistance Loans Financing Account: ¹			
Commitments .....	.....	.....	.....
New guaranteed loans .....	.....	.....	.....
Change in outstandings .....	.....	.....	471
Outstandings .....	.....	.....	471
Department of Energy			
Energy Programs			
Title 17 Innovative Technology Guaranteed Loan Financing Account:			
Commitments	5,546	2,200	.....
New guaranteed loans	1,670	2,116	1,177
Change in outstandings	1,663	2,052	1,107
Outstandings	1,762	3,814	4,921
Department of Health and Human Services			
Health Resources and Services Administration			
Health Education Assistance Loans Financing Account: ¹			
Commitments .....	.....	.....	.....
New guaranteed loans .....	.....	.....	.....
Change in outstandings	-101	-27	-499
Outstandings	526	499	.....
Health Education Assistance Loans Liquidating Account: ¹			
Commitments .....	.....	.....	.....
New guaranteed loans .....	.....	.....	.....
Change in outstandings	-20	-14	-69
Outstandings	83	69	.....
Health Center Guaranteed Loan Financing Account:			
Commitments	32	15	13
New guaranteed loans	25	13	10

Table 23–12. GUARANTEED LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued
(In millions of dollars)

Agency and Account	2011 Actual	Estimate	
		2012	2013
<i>Change in outstandings</i>	15	2	–1
Outstandings	80	82	81
Department of Housing and Urban Development			
Public and Indian Housing Programs			
Indian Housing Loan Guarantee Fund Financing Account:			
Commitments	577	360	900
New guaranteed loans	549	360	900
<i>Change in outstandings</i>	481	301	844
Outstandings	2,189	2,490	3,334
Title VI Indian Federal Guarantees Financing Account:			
Commitments	20	20	18
New guaranteed loans	13	20	18
<i>Change in outstandings</i>	8	13	11
Outstandings	122	135	146
Native Hawaiian Housing Loan Guarantee Fund Financing Account:			
Commitments	42	33	38
New guaranteed loans	21	26	30
<i>Change in outstandings</i>	18	23	26
Outstandings	119	142	168
Community Planning and Development			
Community Development Loan Guarantees Financing Account:			
Commitments	275	365	500
New guaranteed loans	210	210	210
<i>Change in outstandings</i>	–40	–40	–40
Outstandings	2,079	2,039	1,999
Community Development Loan Guarantees Liquidating Account:			
Commitments .....	.....	.....	.....
New guaranteed loans .....	.....	.....	.....
<i>Change in outstandings</i>	–5	–5	–5
Outstandings	10	5	.....
Housing Programs			
FHA-Mutual Mortgage and Cooperative Housing Insurance Funds Liquidating Account:			
Commitments .....	.....	.....	.....
New guaranteed loans .....	.....	.....	.....
<i>Change in outstandings</i>	–533	–994	–988
Outstandings	4,602	3,608	2,620
FHA-General and Special Risk Insurance Funds Liquidating Account:			
Commitments .....	.....	.....	.....
New guaranteed loans .....	.....	.....	.....
<i>Change in outstandings</i>	–701	–149	–106
Outstandings	2,332	2,183	2,077
FHA-General and Special Risk Guaranteed Loan Financing Account:			
Commitments	17,175	19,285	16,436
New guaranteed loans	16,713	20,611	18,380
<i>Change in outstandings</i>	4,822	10,131	8,420
Outstandings	136,016	146,147	154,567
FHA-Loan Guarantee Recovery Fund Financing Account:			
Commitments .....	.....	.....	.....
New guaranteed loans .....	.....	.....	.....
<i>Change in outstandings</i>	–1	–1	–1
Outstandings	6	5	4

Table 23–12. GUARANTEED LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued
(In millions of dollars)

Agency and Account	2011 Actual	Estimate	
		2012	2013
Home Ownership Preservation Entity Fund Financing Account:			
Commitments	101	.....	.....
New guaranteed loans	101	.....	.....
Change in outstandings	96	–4	–4
Outstandings	120	116	112
FHA-Mutual Mortgage Insurance Guaranteed Loan Financing Account:			
Commitments	236,017	230,633	219,562
New guaranteed loans	229,142	230,633	219,562
Change in outstandings	136,967	98,271	107,346
Outstandings	1,038,170	1,136,441	1,243,787
Government National Mortgage Association			
Guarantees of Mortgage-Backed Securities Liquidating Account:			
Commitments .....	.....	.....	.....
New guaranteed loans .....	.....	.....	.....
Change in outstandings	–5	–2	–2
Outstandings	4	2	.....
Guarantees of Mortgage-Backed Securities Financing Account:			
Commitments	350,398	291,000	239,000
New guaranteed loans	350,398	291,000	239,000
Change in outstandings	175,506	99,151	71,000
Outstandings	1,221,685	1,320,836	1,391,836
Department of the Interior			
Bureau of Indian Affairs and Bureau of Indian Education			
Indian Guaranteed Loan Financing Account:			
Commitments	84	73	73
New guaranteed loans	84	73	73
Change in outstandings	34	–10	–7
Outstandings	483	473	466
Department of Transportation			
Office of the Secretary			
Minority Business Resource Center Guaranteed Loan Financing Account:			
Commitments	4	18	22
New guaranteed loans	4	18	22
Change in outstandings	1	.....	.....
Outstandings	4	4	4
Federal Highway Administration			
Transportation Infrastructure Finance and Innovation Program Loan Guarantee Financing Account:			
Commitments .....	.....	200	211
New guaranteed loans .....	.....	40	251
Change in outstandings .....	.....	40	251
Outstandings .....	.....	40	291
Federal Railroad Administration			
RRIF Guaranteed Loan Financing Account:			
Commitments .....	.....	100	100
New guaranteed loans .....	.....	100	100
Change in outstandings .....	.....	95	95
Outstandings .....	.....	95	190
Maritime Administration			
Maritime Guaranteed Loan (Title XI) Financing Account:			
Commitments	798	370	.....

Table 23–12. GUARANTEED LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued
(In millions of dollars)

Agency and Account	2011 Actual	Estimate	
		2012	2013
New guaranteed loans .....	.....	1,168	.....
Change in outstandings	-231	902	-253
Outstandings	1,797	2,699	2,446
Department of the Treasury			
Departmental Offices			
Troubled Asset Relief Program, Home Affordable Modification Program, Letter of Credit Financing Account:			
Commitments	73	51,862	51,862
New guaranteed loans	73	51,862	51,862
Change in outstandings	73	51,815	48,647
Outstandings	73	51,888	100,535
Department of Veterans Affairs			
Benefits Programs			
Housing Liquidating Account:			
Commitments .....	.....	.....	.....
New guaranteed loans .....	.....	.....	.....
Change in outstandings	-109	-90	-76
Outstandings	587	497	421
Housing Guaranteed Loan Financing Account:			
Commitments	72,117	65,060	50,821
New guaranteed loans	72,117	65,060	50,821
Change in outstandings	33,421	56,344	40,756
Outstandings	257,727	314,071	354,827
International Assistance Programs			
International Security Assistance			
Foreign Military Loan Liquidating Account:			
Commitments .....	.....	.....	.....
New guaranteed loans .....	.....	.....	.....
Change in outstandings	-252	-243	-196
Outstandings	439	196	.....
Agency for International Development			
Loan Guarantees to Israel Financing Account:			
Commitments .....	.....	3,814	.....
New guaranteed loans .....	.....	3,814	.....
Change in outstandings	-313	3,476	-362
Outstandings	11,616	15,092	14,730
Development Credit Authority Guaranteed Loan Financing Account:			
Commitments	196	595	729
New guaranteed loans	151	250	275
Change in outstandings	100	48	62
Outstandings	331	379	441
Housing and Other Credit Guaranty Programs Liquidating Account:			
Commitments .....	.....	.....	.....
New guaranteed loans .....	.....	.....	.....
Change in outstandings	-103	-69	-67
Outstandings	583	514	447
Urban and Environmental Credit Guaranteed Loan Financing Account:			
Commitments .....	.....	.....	.....
New guaranteed loans .....	.....	.....	.....
Change in outstandings	-23	-23	-22
Outstandings	247	224	202

Table 23–12. GUARANTEED LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

(In millions of dollars)

Agency and Account	2011 Actual	Estimate	
		2012	2013
Loan Guarantees to Egypt Financing Account:			
Commitments .....	.....	.....	.....
New guaranteed loans .....	.....	.....	.....
Change in outstandings .....	.....	.....	.....
Outstandings	1,250	1,250	1,250
Tunisia Loan Guarantee Financing Account:			
Commitments .....	.....	400	.....
New guaranteed loans .....	.....	400	.....
Change in outstandings .....	.....	400	.....
Outstandings .....	.....	400	400
Overseas Private Investment Corporation			
Overseas Private Investment Corporation Guaranteed Loan Financing Account:			
Commitments	1,759	2,050	2,900
New guaranteed loans	813	770	688
Change in outstandings	–115	676	616
Outstandings	5,815	6,491	7,107
Small Business Administration			
Small Business Administration			
Business Guaranteed Loan Financing Account:			
Commitments	63,123	95,123	95,440
New guaranteed loans	23,947	19,998	26,293
Change in outstandings	8,007	2,474	8,506
Outstandings	100,294	102,768	111,274
Business Guaranteed Loan Financing Account (Secondary Market Guarantees):			
Commitments	4,299	12,000	12,000
New guaranteed loans	4,299	4,131	4,299
Change in outstandings	2,005	1,054	1,002
Outstandings	18,097	19,151	20,153
Business Loan Fund Liquidating Account:			
Commitments .....	.....	.....	.....
New guaranteed loans .....	.....	.....	.....
Change in outstandings	–15	–16	–11
Outstandings	37	21	10
Disaster Loans Guaranteed Loan Financing Account:			
Commitments .....	.....	18	57
New guaranteed loans .....	.....	18	57
Change in outstandings .....	.....	18	47
Outstandings .....	.....	18	65
Other Independent Agencies			
Export-Import Bank of the United States			
Export-Import Bank of the United States Liquidating Account:			
Commitments .....	.....	.....	.....
New guaranteed loans .....	.....	.....	.....
Change in outstandings	–4	–4	–1
Outstandings	5	1	.....
Export-Import Bank Guaranteed Loan Financing Account:			
Commitments	26,404	31,694	36,949
New guaranteed loans	17,892	21,500	26,750
Change in outstandings	4,052	8,648	12,407
Outstandings	48,861	57,509	69,916

Table 23–12. GUARANTEED LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued
(In millions of dollars)

Agency and Account	2011 Actual	Estimate	
		2012	2013
National Credit Union Administration			
Credit Union Share Insurance Fund:			
Commitments	5	100	100
New guaranteed loans	5	100	100
Change in outstandings	−5	5	.....
Outstandings	5	10	10
Temporary Corporate Credit Union Stabilization Fund:			
Commitments	35,500	.....	.....
New guaranteed loans	35,500	.....	.....
Change in outstandings	35,500	−2,000	−3,500
Outstandings	35,500	33,500	30,000
National Infrastructure Bank			
National Infrastructure Bank Loan Guarantee Financing Account:			
Commitments .....	.....	.....	200
New guaranteed loans .....	.....	.....	22
Change in outstandings .....	.....	.....	22
Outstandings .....	.....	.....	22
Subtotal, guaranteed loans (gross)			
Commitments	836,981	830,062	749,932
New guaranteed loans	774,373	744,652	670,696
Change in outstandings	348,398	276,371	278,796
Outstandings	3,292,646	3,569,017	3,847,813
Less, secondary guaranteed loans: ²			
Government National Mortgage Association (GNMA) guarantees of FHA, VA, and RHS pools:			
Commitments	−350,398	−291,000	−239,000
New guaranteed loans	−350,398	−291,000	−239,000
Change in outstandings	−175,501	−99,149	−70,998
Outstandings	−1,221,689	−1,320,838	−1,391,836
Troubled Asset Relief Program, Home Affordable Modification Program, Letter of Credit support for FHA Refinance guarantees:			
Commitments	−73	−51,862	−51,862
New guaranteed loans	−73	−51,862	−51,862
Change in outstandings	−73	−51,815	−48,647
Outstandings	−73	−51,888	−100,535
Small Business Administration Secondary Market Guarantees:			
Commitments	−4,299	−12,000	−12,000
New guaranteed loans	−4,299	−4,131	−4,299
Change in outstandings	−2,005	−1,054	−1,002
Outstandings	−18,097	−19,151	−20,153
Total, primary guaranteed loans: ³			
Commitments	482,211	483,069	454,771
New guaranteed loans	419,603	397,659	375,535
Change in outstandings	170,819	124,353	158,149
Outstandings	2,052,787	2,177,140	2,335,289

¹ The Budget reflects the proposal to transfer the Health Education Assistance Loans loan guarantee program from the Department of Health and Human Services to the Department of Education.

² To avoid double-counting, GNMA secondary guarantees of loans that are guaranteed by FHA, VA, and RHS, SBA's guarantee of 7(a) loans sold in the secondary market, and the TARP FHA Letter of Credit are deducted from the totals above.

³ When guaranteed loans result in loans receivable, they are shown in the direct loan table.