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INFORMATION
GPO

SMALL BUSINESS ADMINISTRATION

Federal Funds

Salaries and Expenses

For necessary expenses, not otherwise provided for, of the Small Business Administration as authorized by Public Law 108–447, including hire of passenger motor vehicles as authorized by 31 U.S.C. 1343 and 1344, and not to exceed $3,500 for official reception and representation expenses, [$417,348,000] *$423,577,000*: *Provided*, That the Administrator is authorized to charge fees to cover the cost of publications developed by the Small Business Administration, and certain loan program activities, including fees authorized by section 5(b) of the Small Business Act: *Provided further*, That, notwithstanding 31 U.S.C. 3302, revenues received from all such activities shall be credited to this account, to remain available until expended, for carrying out these purposes without further appropriations: *Provided further*, That the Small Business Administration may accept gifts in an amount not to exceed $4,000,000 and may co-sponsor activities, each in accordance with section 132(a) of division K of Public Law 108–447, during fiscal year [2012] *2013*: *Provided further*, That [$112,500,000] *$101,093,000* shall be available to fund grants for performance in fiscal year [2012] *2013* or fiscal year [2013] *2014* as authorized by section 21 of the Small Business Act, to remain available until September 30, [2013] *2014*: *Provided further*, That [$20,000,000] *$19,760,000* shall remain available until September 30, [2013] *2014* for marketing, management, and technical assistance under section 7(m) of the Small Business Act (15 U.S.C. 636(m)(4)) by intermediaries that make microloans under the microloan program: *Provided further*, That $7,100,000 shall be available for the Loan Modernization and Accounting System, to be available until September 30, [2013] *2014*[: *Provided further*, That $2,000,000 shall be for the Federal and State Technology Partnership Program under section 34 of the Small Business Act (15 U.S.C. 657d)]. *(Financial Services and General Government Appropriations Act, 2012.)*

Program and Financing (in millions of dollars)

Identification code 73–0100–0–1–376		2011 actual	2012 est.	2013 est.
	Obligations by program activity:			
0001	Executive direction	83	77	76
0002	Capital Access	88	95	86
0003	Gov. Contracting/ Bus. Development	26	26	26
0004	Entrepreneurial Development	8	18	18
0005	Management & Adminstration	26	30	26
0006	Office of Chief Information Officer	46	46	46
0007	Regional & district offices	106	108	104
0008	Agency wide costs	45	52	53
0009	Non credit programs	282	208	159
0010	Congressional initiaives	11	.....	.....
0012	Disaster	200	201	167
0900	Total new obligations	921	861	761
	Budgetary Resources:			
	Unobligated balance:			
1000	Unobligated balance brought forward, Oct 1	220	175	10
1021	Recoveries of prior year unpaid obligations	9	.....	.....
1050	Unobligated balance (total)	229	175	10
	Budget authority:			
	Appropriations, discretionary:			
1100	Appropriation	433	417	424
1130	Appropriations permanently reduced	–1	.....	.....
1160	Appropriation, discretionary (total)	432	417	424
	Spending authority from offsetting collections, discretionary:			
1700	Collected	286	116	167
1700	Collected	153	163	160
1750	Spending auth from offsetting collections, disc (total)	439	279	327
1900	Budget authority (total)	871	696	751
1930	Total budgetary resources available	1,100	871	761
	Memorandum (non-add) entries:			
1940	Unobligated balance expiring	–4	.....	.....
1941	Unexpired unobligated balance, end of year	175	10	.....
	Change in obligated balance:			
	Obligated balance, start of year (net):			
3000	Unpaid obligations, brought forward, Oct 1 (gross)	439	494	539
3030	Obligations incurred, unexpired accounts	921	861	761
3031	Obligations incurred, expired accounts	11	.....	.....
3040	Outlays (gross)	–849	–816	–909
3080	Recoveries of prior year unpaid obligations, unexpired	–9	.....	.....
3081	Recoveries of prior year unpaid obligations, expired	–19	.....	.....
	Obligated balance, end of year (net):			
3090	Unpaid obligations, end of year (gross)	494	539	391
3100	Obligated balance, end of year (net)	494	539	391
	Budget authority and outlays, net:			
	Discretionary:			
4000	Budget authority, gross	871	696	751
	Outlays, gross:			
4010	Outlays from new discretionary authority	545	438	478
4011	Outlays from discretionary balances	304	378	431
4020	Outlays, gross (total)	849	816	909
	Offsets against gross budget authority and outlays:			
	Offsetting collections (collected) from:			
4030	Federal sources	–427	–265	–313
4033	Non-Federal sources	–15	–14	–14
4040	Offsets against gross budget authority and outlays (total)	–442	–279	–327
	Additional offsets against gross budget authority only:			
4052	Offsetting collections credited to expired accounts	3	.....	.....
4070	Budget authority, net (discretionary)	432	417	424
4080	Outlays, net (discretionary)	407	537	582
4180	Budget authority, net (total)	432	417	424
4190	Outlays, net (total)	407	537	582

This account funds the administrative expenses of SBA headquarters and field office operations. Appropriations for the administration of the disaster and business loan programs are merged with this account. The 2013 Budget provides funding for the continued development of a revised loan management accounting system, which will improve oversight of SBA's more than $99 billion portfolio of loans and loan guarantees. Funding is also requested for core agency activities, including information technology investments and human capital development. In addition, this account funds non-credit business assistance grant programs. The 2013 Budget includes funds for SBA's regional clusters initiative.

Object Classification (in millions of dollars)

Identification code 73–0100–0–1–376		2011 actual	2012 est.	2013 est.
	Direct obligations:			
	Personnel compensation:			
11.1	Full-time permanent	205	199	201
11.3	Other than full-time permanent	10	10	10
11.5	Other personnel compensation	4	4	4
11.9	Total personnel compensation	219	213	215
12.1	Civilian personnel benefits	59	57	58
21.0	Travel and transportation of persons	7	7	7
23.1	Rental payments to GSA	32	35	40
23.3	Communications, utilities, and miscellaneous charges	8	9	8
24.0	Printing and reproduction	1	3	4
25.2	Other services from non-Federal sources	108	117	103
25.3	Other purchases of goods and services from Government accounts (Disaster Administrative Expenses)	200	201	167
26.0	Supplies and materials	3	5	5
31.0	Equipment	3	5	5
41.0	Grants, subsidies, and contributions	281	208	148
99.0	Direct obligations	921	860	760
99.0	Reimbursable obligations	.....	1	1
99.9	Total new obligations	921	861	761

SALARIES AND EXPENSES—Continued

Employment Summary

Identification code 73–0100–0–1–376	2011 actual	2012 est.	2013 est.
1001 Direct civilian full-time equivalent employment	3,316	3,202	3,202

OFFICE OF INSPECTOR GENERAL

For necessary expenses of the Office of Inspector General in carrying out the provisions of the Inspector General Act of 1978, [$16,267,000] *$19,400,000. (Financial Services and General Government Appropriations Act, 2012.)*

Program and Financing (in millions of dollars)

Identification code 73–0200–0–1–376	2011 actual	2012 est.	2013 est.
Obligations by program activity:			
0001 Audit	8	8	9
0002 Investigations	10	10	11
0003 Management policy	1	1	2
0004 General Office/Legal Counsel	1	1	1
0900 Total new obligations	20	20	23
Budgetary Resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	13	10	7
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	16	16	19
1160 Appropriation, discretionary (total)	16	16	19
Spending authority from offsetting collections, discretionary:			
1700 Collected	1	1	1
1750 Spending auth from offsetting collections, disc (total)	1	1	1
1900 Budget authority (total)	17	17	20
1930 Total budgetary resources available	30	27	27
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	10	7	4
Change in obligated balance:			
Obligated balance, start of year (net):			
3000 Unpaid obligations, brought forward, Oct 1 (gross)	3	3	2
3030 Obligations incurred, unexpired accounts	20	20	23
3040 Outlays (gross)	–20	–21	–23
Obligated balance, end of year (net):			
3090 Unpaid obligations, end of year (gross)	3	2	2
3100 Obligated balance, end of year (net)	3	2	2
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	17	17	20
Outlays, gross:			
4010 Outlays from new discretionary authority	16	15	18
4011 Outlays from discretionary balances	4	6	5
4020 Outlays, gross (total)	20	21	23
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4030 Federal sources	–1	–1	–1
4180 Budget authority, net (total)	16	16	19
4190 Outlays, net (total)	19	20	22

The 2013 Budget proposes $19.4 million in new budget authority and $1.0 million transferred from the Disaster Loans Program account for a total of $20.4 million for the Office of Inspector General (OIG). This appropriation provides funds for agency-wide audit, investigative, and related functions to promote economy and efficiency in SBA operations and to prevent and detect waste, fraud, and abuse. In addition, the passage of the American Recovery and Reinvestment Act of 2009 provided an additional $10 million, available from 2009 through 2013, for oversight and audit of SBA Recovery Act programs, grants, and projects.

Object Classification (in millions of dollars)

Identification code 73–0200–0–1–376	2011 actual	2012 est.	2013 est.
Direct obligations:			
Personnel compensation:			
11.1 Full-time permanent	11	11	13
11.5 Other personnel compensation	1	1	1
11.9 Total personnel compensation	12	12	14
12.1 Civilian personnel benefits	4	4	4
25.2 Other services	3	3	4
99.0 Direct obligations	19	19	22
99.0 Reimbursable obligations	1	1	1
99.9 Total new obligations	20	20	23

Employment Summary

Identification code 73–0200–0–1–376	2011 actual	2012 est.	2013 est.
1001 Direct civilian full-time equivalent employment	110	120	120

OFFICE OF ADVOCACY

For necessary expenses of the Office of Advocacy in carrying out the provisions of title II of Public Law 94–305 (15 U.S.C. 634a et seq.) and the Regulatory Flexibility Act of 1980 (5 U.S.C. 601 et seq.), [$9,120,000] *$8,900,000*, to remain available until expended. *(Financial Services and General Government Appropriations Act, 2012.)*

Program and Financing (in millions of dollars)

Identification code 73–0300–0–1–376	2011 actual	2012 est.	2013 est.
Obligations by program activity:			
0001 Direct program activity		9	9
Budgetary Resources:			
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation		9	9
1160 Appropriation, discretionary (total)		9	9
1930 Total budgetary resources available		9	9
Change in obligated balance:			
3030 Obligations incurred, unexpired accounts		9	9
3040 Outlays (gross)		–9	–8
Obligated balance, end of year (net):			
3090 Unpaid obligations, end of year (gross)			1
3100 Obligated balance, end of year (net)			1
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross		9	9
Outlays, gross:			
4010 Outlays from new discretionary authority		8	8
4011 Outlays from discretionary balances		1	
4020 Outlays, gross (total)		9	8
4180 Budget authority, net (total)		9	9
4190 Outlays, net (total)		9	8

The 2013 Budget proposes $8.9 million in new budget authority. This appropriation provides funds for operations of the Office of Advocacy, in accordance with the Small Business Jobs Act of 2010 (P.L. 111–240). Pursuant to Section 1602 of the Jobs Act, SBA is requesting that the funds remain available, without fiscal year limitation, until expended.

The Office of Advocacy's advice and small business research help the Federal Government take into account the concerns of small businesses when it develops policies and regulations. The Office's regional advocates support regulatory flexibility at the State level, work with the regional Regulatory Fairness Boards established by the Small Business Regulatory Enforcement

Fairness Act, and promote the use of Advocacy research and data products in the curricula of universities and other schools in their respective regions.

Object Classification (in millions of dollars)

Identification code 73–0300–0–1–376		2011 actual	2012 est.	2013 est.
	Direct obligations:			
11.1	Personnel compensation: Full-time permanent		5	5
12.1	Civilian personnel benefits		2	2
25.2	Other services from non-Federal sources		2	2
99.9	Total new obligations		9	9

Employment Summary

Identification code 73–0300–0–1–376		2011 actual	2012 est.	2013 est.
1001	Direct civilian full-time equivalent employment		46	46

Surety Bond Guarantees Revolving Fund

Program and Financing (in millions of dollars)

Identification code 73–4156–0–3–376		2011 actual	2012 est.	2013 est.
	Obligations by program activity:			
0801	Reimbursable obligations	7	8	9
0900	Total new obligations (object class 42.0)	7	8	9
	Budgetary Resources:			
	Unobligated balance:			
1000	Unobligated balance brought forward, Oct 1	56	59	59
	Budget authority:			
	Spending authority from offsetting collections, discretionary:			
1700	Collected	10	8	9
1750	Spending auth from offsetting collections, disc (total)	10	8	9
1900	Budget authority (total)	10	8	9
1930	Total budgetary resources available	66	67	68
	Memorandum (non-add) entries:			
1941	Unexpired unobligated balance, end of year	59	59	59
	Change in obligated balance:			
3030	Obligations incurred, unexpired accounts	7	8	9
3040	Outlays (gross)	–7	–8	–9
	Budget authority and outlays, net:			
	Discretionary:			
4000	Budget authority, gross	10	8	9
	Outlays, gross:			
4010	Outlays from new discretionary authority	6	8	9
4011	Outlays from discretionary balances	1		
4020	Outlays, gross (total)	7	8	9
	Offsets against gross budget authority and outlays:			
	Offsetting collections (collected) from:			
4033	Non-Federal sources	–10	–8	–9
4190	Outlays, net (total)	–3		

Summary of Budget Authority and Outlays (in millions of dollars)

	2011 actual	2012 est.	2013 est.
Enacted/requested:			
Outlays	–3		
Legislative proposal, subject to PAYGO:			
Budget Authority		3	
Outlays		1	1
Total:			
Budget Authority		3	
Outlays	–3	1	1

SBA is authorized to issue bond guarantees to surety companies for construction, service, and supply contracts or work orders, and to reimburse these sureties up to 90 percent of the losses sustained if the contractor defaults. SBA's guarantees provide an incentive for sureties to issue bonds to small contractors who could not otherwise secure them and compete in the contracting industry. The American Jobs Act (AJA) includes a proposal to increase the maximum size of surety bond loan guarantees from $2 million to $5 million, to enable small businesses to better compete for and win contracting opportunities. Three million dollars are requested in the AJA for that purpose. Aside from that proposal, it is estimated that there are sufficient funds in reserve to cover the cost of claim defaults in 2013. Therefore, no new appropriated funds are requested in the Budget.

Balance Sheet (in millions of dollars)

Identification code 73–4156–0–3–376		2010 actual	2011 actual
	ASSETS:		
	Federal assets:		
1101	Fund balances with Treasury	56	59
	Investments in US securities:		
1106	Receivables, net	1	1
1999	Total assets	57	60
	LIABILITIES:		
2201	Non-Federal liabilities: Accounts payable	20	21
	NET POSITION:		
3300	Cumulative results of operations	37	39
4999	Total liabilities and net position	57	60

Surety Bond Guarantees Revolving Fund

(Legislative proposal, subject to PAYGO)

Program and Financing (in millions of dollars)

Identification code 73–4156–4–3–376		2011 actual	2012 est.	2013 est.
	Obligations by program activity:			
0001	Direct program activity		1	1
0900	Total new obligations (object class 41.0)		1	1
	Budgetary Resources:			
	Unobligated balance:			
1000	Unobligated balance brought forward, Oct 1			2
	Budget authority:			
	Appropriations, mandatory:			
1200	Appropriation		3	
1260	Appropriations, mandatory (total)		3	
1930	Total budgetary resources available		3	2
	Memorandum (non-add) entries:			
1941	Unexpired unobligated balance, end of year		2	1
	Change in obligated balance:			
3030	Obligations incurred, unexpired accounts		1	1
3040	Outlays (gross)		–1	–1
	Budget authority and outlays, net:			
	Mandatory:			
4090	Budget authority, gross		3	
	Outlays, gross:			
4100	Outlays from new mandatory authority		1	
4101	Outlays from mandatory balances			1
4110	Outlays, gross (total)		1	1
4180	Budget authority, net (total)		3	
4190	Outlays, net (total)		1	1

Business Loans Program Account

(INCLUDING TRANSFER OF FUNDS)

For the cost of direct loans, [$3,678,000] *$2,844,000*, to remain available until expended, and for the cost of guaranteed loans as authorized by section 7(a) of the Small Business Act (Public Law 85–536) and section 503 of the Small Business Investment Act of 1958 (Public Law 85–699), [$207,100,000] *$348,600,000*, to remain available until expended: *Provided*, That such costs, including the cost of modifying such loans,

BUSINESS LOANS PROGRAM ACCOUNT—Continued

shall be as defined in section 502 of the Congressional Budget Act of 1974: *Provided further*, That subject to section 502 of the Congressional Budget Act of 1974, during fiscal year [2012] *2013* commitments to guarantee loans under section 503 of the Small Business Investment Act of 1958 shall not exceed [$7,500,000,000] *$6,000,000,000*: *Provided further*, That during fiscal year [2012] *2013* commitments for general business loans authorized under section 7(a) of the Small Business Act shall not exceed [$17,500,000,000] *$16,000,000,000* for a combination of amortizing term loans and the aggregated maximum line of credit provided by revolving loans: *Provided further*, That during fiscal year [2012] *2013* commitments to guarantee loans for debentures under section 303(b) of the Small Business Investment Act of 1958 shall not exceed $3,000,000,000: *Provided further*, That during fiscal year [2012] *2013*, guarantees of trust certificates authorized by section 5(g) of the Small Business Act shall not exceed a principal amount of $12,000,000,000. In addition, for administrative expenses to carry out the direct and guaranteed loan programs, [$147,958,000] *$145,060,000*, which [may be transferred to and merged with] *shall be paid to* the appropriations for Salaries and Expenses. *(Financial Services and General Government Appropriations Act, 2012.)*

Program and Financing (in millions of dollars)

Identification code 73–1154–0–1–376	2011 actual	2012 est.	2013 est.
Obligations by program activity:			
Credit program obligations:			
0701 Direct loan subsidy	11	9	3
0702 Loan guarantee subsidy	562	250	374
0705 Reestimates of direct loan subsidy	4	3	.....
0706 Interest on reestimates of direct loan subsidy	4	2	.....
0707 Reestimates of loan guarantee subsidy	3,803	2,129	.....
0708 Interest on reestimates of loan guarantee subsidy	835	375	.....
0709 Administrative expenses	164	148	145
0900 Total new obligations	5,383	2,916	522
Budgetary Resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	587	60	19
1021 Recoveries of prior year unpaid obligations	9	7	6
1050 Unobligated balance (total)	596	67	25
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	236	359	497
1160 Appropriation, discretionary (total)	236	359	497
Appropriations, mandatory:			
1200 Appropriation	4,645	2,509	.....
1260 Appropriations, mandatory (total)	4,645	2,509	.....
1900 Budget authority (total)	4,881	2,868	497
1930 Total budgetary resources available	5,477	2,935	522
Memorandum (non-add) entries:			
1940 Unobligated balance expiring	–34	.....	.....
1941 Unexpired unobligated balance, end of year	60	19	.....
Change in obligated balance:			
Obligated balance, start of year (net):			
3000 Unpaid obligations, brought forward, Oct 1 (gross)	205	189	23
3030 Obligations incurred, unexpired accounts	5,383	2,916	522
3040 Outlays (gross)	–5,369	–3,075	–491
3080 Recoveries of prior year unpaid obligations, unexpired	–9	–7	–6
3081 Recoveries of prior year unpaid obligations, expired	–21	.....	.....
Obligated balance, end of year (net):			
3090 Unpaid obligations, end of year (gross)	189	23	48
3100 Obligated balance, end of year (net)	189	23	48
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	236	359	497
Outlays, gross:			
4010 Outlays from new discretionary authority	200	341	472
4011 Outlays from discretionary balances	524	225	19
4020 Outlays, gross (total)	724	566	491
Mandatory:			
4090 Budget authority, gross	4,645	2,509	.....
Outlays, gross:			
4100 Outlays from new mandatory authority	4,645	2,509	.....
4180 Budget authority, net (total)	4,881	2,868	497
4190 Outlays, net (total)	5,369	3,075	491

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 73–1154–0–1–376	2011 actual	2012 est.	2013 est.
Direct loan levels supportable by subsidy budget authority:			
115001 7(m) Direct Microloans	36	25	18
115011 Intermediary Lending Program	20	20	.....
115999 Total direct loan levels	56	45	18
Direct loan subsidy (in percent):			
132001 7(m) Direct Microloans	15.06	14.71	15.71
132011 Intermediary Lending Program	30.58	25.73	.....
132999 Weighted average subsidy rate	20.60	19.61	15.71
Direct loan subsidy budget authority:			
133001 7(m) Direct Microloans	5	4	3
133011 Intermediary Lending Program	6	5	.....
133999 Total subsidy budget authority	11	9	3
Direct loan subsidy outlays:			
134001 7(m) Direct Microloans	3	4	4
134010 7(m) Direct Microloans — ARRA	2	1	.....
134011 Intermediary Lending Program	.....	5	5
134999 Total subsidy outlays	5	10	9
Direct loan upward reestimates:			
135001 7(m) Direct Microloans	4	1	.....
135007 SBIC Direct Preferred Stock and Fee Loans	3	3	.....
135010 7(m) Direct Microloans — ARRA	1	1	.....
135999 Total upward reestimate budget authority	8	5	.....
Direct loan downward reestimates:			
137001 7(m) Direct Microloans	–3	–3	.....
137999 Total downward reestimate budget authority	–3	–3	.....
Guaranteed loan levels supportable by subsidy budget authority:			
215002 7(a) General Business Loan Guarantees	7,959	14,493	13,650
215004 Section 504 Certified Development Companies Debentures	3,219	7,500	6,000
215006 SBIC Debentures	1,827	3,000	3,000
215010 Secondary Market Guarantee	4,299	12,000	12,000
215015 Secondary Market 504 First Mortgage Guarantees-ARRA	147	2,571	.....
215020 7(a) Dealer Floor Plan	356	15,337	15,052
215024 7(a) Revolvers	27,514	32,722	45,738
215026 Section 504 Certified Development Companies Debentures—ARRA Ext	1,286	.....	.....
215027 504 Commercial Real Estate (CRE) Refinance Program	254	7,500	.....
215028 7(a) Business Loan Guarantees—ARRA Extension	7,549	.....	.....
215030 7(a) Revolvers-ARRA Extension	8,713	.....	.....
215999 Total loan guarantee levels	63,123	95,123	95,440
Guaranteed loan subsidy (in percent):			
232002 7(a) General Business Loan Guarantees	0.75	0.87	1.55
232004 Section 504 Certified Development Companies Debentures	0.00	1.09	2.02
232006 SBIC Debentures	0.00	0.00	0.00
232010 Secondary Market Guarantee	0.00	0.00	0.00
232015 Secondary Market 504 First Mortgage Guarantees-ARRA	0.00	0.00	.....
232020 7(a) Dealer Floor Plan	0.02	0.02	0.03
232024 7(a) Revolvers	0.11	0.12	0.08
232026 Section 504 Certified Development Companies Debentures—ARRA Ext	2.18	.....	.....
232027 504 Commercial Real Estate (CRE) Refinance Program	0.00	0.00	.....
232028 7(a) Business Loan Guarantees—ARRA Extension	5.68	.....	.....
232030 7(a) Revolvers-ARRA Extension	0.16	.....	.....
232999 Weighted average subsidy rate	0.89	0.26	0.39
Guaranteed loan subsidy budget authority:			
233002 7(a) General Business Loan Guarantees	60	126	211
233004 Section 504 Certified Development Companies Debentures	.....	82	121
233020 7(a) Dealer Floor Plan	.....	3	5
233024 7(a) Revolvers	30	39	37
233026 Section 504 Certified Development Companies Debentures—ARRA Ext	28	.....	.....
233028 7(a) Business Loan Guarantees—ARRA Extension	429	.....	.....
233030 7(a) Revolvers-ARRA Extension	14	.....	.....
233999 Total subsidy budget authority	561	250	374
Guaranteed loan subsidy outlays:			
234002 7(a) General Business Loan Guarantees	39	116	161
234004 Section 504 Certified Development Companies Debentures	.....	24	76
234016 ARC Loan Guarantees—ARRA	31	.....	.....
234017 7(a) General Business Loan Guarantees—ARRA	12	3	1
234018 Section 504 Certified Development Companies—ARRA	19	5	1
234020 7(a) Dealer Floor Plan	.....	.....	1
234021 7(a) Dealer Floor Plan—ARRA	1	1	1
234024 7(a) Revolvers	18	4	12

234026	Section 504 Certified Development Companies Debentures—ARRA Ext	29	14	4
234028	7(a) Business Loan Guarantees—ARRA Extension	394	66	1
234030	7(a) Revolvers-ARRA Extension	11	.....	.....
234999	Total subsidy outlays	554	233	258
	Guaranteed loan upward reestimates:			
235002	7(a) General Business Loan Guarantees	1,800	1,122	.....
235003	7(a) General Business Loan Guarantees—STAR	23	7	.....
235004	Section 504 Certified Development Companies Debentures	2,030	880	.....
235006	SBIC Debentures	44	38	.....
235007	SBIC Participating Securities	345	1	.....
235010	Secondary Market Guarantee	12	11	.....
235015	Secondary Market 504 First Mortgage Guarantees-ARRA	.....	5	.....
235017	7(a) General Business Loan Guarantees—ARRA	129	53	.....
235018	Section 504 Certified Development Companies—ARRA	181	149	.....
235026	Section 504 Certified Development Companies Debentures—ARRA Ext	43	129	.....
235027	504 Commercial Real Estate (CRE) Refinance Program	.....	4	.....
235028	7(a) Business Loan Guarantees—ARRA Extension	31	105	.....
235999	Total upward reestimate budget authority	4,638	2,504	.....
	Guaranteed loan downward reestimates:			
237002	7(a) General Business Loan Guarantees	.....	–3	.....
237004	Section 504 Certified Development Companies Debentures	.....	–12	.....
237006	SBIC Debentures	.....	–11	.....
237007	SBIC Participating Securities	–6	–756	.....
237008	SBIC New Market Venture Capital	–3	–3	.....
237010	Secondary Market Guarantee	–67	–43	.....
237016	ARC Loan Guarantees—ARRA	–36	–35	.....
237017	7(a) General Business Loan Guarantees—ARRA	–1	.....	.....
237999	Total downward reestimate subsidy budget authority	–113	–863	.....
	Administrative expense data:			
3510	Budget authority	153	148	145
3590	Outlays from new authority	153	148	145

As required by the Federal Credit Reform Act of 1990, as amended, this account records the subsidy costs associated with the direct loans obligated and loan guarantees committed in 1992 and beyond (including modifications of direct loans or loan guarantees that resulted from obligations or commitments in any year), as well as administrative expenses of the business loan program. The subsidy amounts are estimated on a present value basis; the administrative expenses are estimated on a cash basis.

For 2013, the Budget proposes $497 million in new budget authority for the Business Loans Program account. This includes $145 million in administrative expenses funding, $349 million in credit subsidy for the Sections 7(a) and 504 guaranteed loan programs, and $2.8 million in credit subsidy for the direct Microloan Program.

The Section 7(a) program provides general business credit assistance. SBA's modeling and budget presentations treat all 7(a) loans as term loans, however, a portion of approvals consist of revolving lines of credit, under which a borrower is able to draw and repay multiple times during the loan term. In order to be consistent with Federal Credit Reform requirements and better reflect the total economic activity supported by the guarantee, SBA will continue to work with OMB on future budget presentations that ensure that the total 7(a) program levels reflect the full revolving lines of credit disbursement and repayment activity. The Budget supports $14 billion in 7(a) term loans and $2 billion for 7(a) revolving lines of credit, which are estimated to support $46 billion in total economic activity through draws and repayments over the life of the guarantee. Based on the maximum draw activity at any one time, the base approval amounts are consistent with the authorized program level of $16 billion. In addition, as part of the Secondary Market Guarantee (SMG) Program, SBA's fiscal agent pools the guaranteed portion of 7(a) loans and sells the securities to investors. This mechanism provides liquidity to lenders participating in the 7(a) loan program. For 2013, the Budget proposes a program level of $12 billion in such securities.

The Section 504 Certified Development Company program is for long-term, fixed-rate financing, and the requested guaranteed loan program level is $6 billion in 2013. The Small Business Investment Company (SBIC) program provides credit to support venture capital investments. The Budget proposes a program level of $3 billion for SBIC Debentures and a $18 million program level for direct Microloans.

Due to the economic crisis and significantly higher default claims, SBA recorded a $1.8 billion upward reestimate in its loan guarantee programs. This additional subsidy cost is covered by appropriations and increases the Federal Budget deficit in 2012. Further, projected economic conditions have doubled the estimated cost of new 7(a) loan guarantees, net of fees, for 2013 compared to 2010.

Object Classification (in millions of dollars)

Identification code 73–1154–0–1–376		2011 actual	2012 est.	2013 est.
	Direct obligations:			
25.2	Other services from non-Federal sources	164	148	145
41.0	Grants, subsidies, and contributions	5,219	2,768	377
99.9	Total new obligations	5,383	2,916	522

Business Direct Loan Financing Account

Program and Financing (in millions of dollars)

Identification code 73–4148–0–3–376		2011 actual	2012 est.	2013 est.
	Obligations by program activity:			
	Credit program obligations:			
0710	Direct loan obligations	56	45	18
0713	Payment of interest to Treasury	7	5	5
0740	Negative subsidy obligations	.....	1	1
0742	Downward reestimate paid to receipt account	3	2	.....
0743	Interest on downward reestimates	1	1	.....
0900	Total new obligations	67	54	24
	Budgetary Resources:			
	Unobligated balance:			
1000	Unobligated balance brought forward, Oct 1	20	26	28
1021	Recoveries of prior year unpaid obligations	2	2	2
1023	Unobligated balances applied to repay debt	–19	–2	–2
1050	Unobligated balance (total)	3	26	28
	Financing authority:			
	Borrowing authority, mandatory:			
1400	Borrowing authority	43	44	44
1440	Borrowing authority, mandatory (total)	43	44	44
	Spending authority from offsetting collections, mandatory:			
1800	Collected	41	46	41
1801	Change in uncollected payments, Federal sources	6	.....	.....
1825	Spending authority from offsetting collections applied to repay debt	.....	–34	–34
1850	Spending auth from offsetting collections, mand (total)	47	12	7
1900	Financing authority(total)	90	56	51
1930	Total budgetary resources available	93	82	79
	Memorandum (non-add) entries:			
1941	Unexpired unobligated balance, end of year	26	28	55
	Change in obligated balance:			
	Obligated balance, start of year (net):			
3000	Unpaid obligations, brought forward, Oct 1 (gross)	42	63	82
3010	Uncollected pymts, Fed sources, brought forward, Oct 1	–5	–11	–11
3020	Obligated balance, start of year (net)	37	52	71
3030	Obligations incurred, unexpired accounts	67	54	24
3040	Financing disbursements (gross)	–44	–33	–35
3050	Change in uncollected pymts, Fed sources, unexpired	–6	.....	.....
3080	Recoveries of prior year unpaid obligations, unexpired	–2	–2	–2
	Obligated balance, end of year (net):			
3090	Unpaid obligations, end of year (gross)	63	82	69
3091	Uncollected pymts, Fed sources, end of year	–11	–11	–11

Business Direct Loan Financing Account—Continued

Program and Financing—Continued

Identification code 73–4148–0–3–376		2011 actual	2012 est.	2013 est.
3100	Obligated balance, end of year (net)	52	71	58
	Financing authority and disbursements, net:			
	Mandatory:			
4090	Financing authority, gross	90	56	51
	Financing disbursements:			
4110	Financing disbursements, gross	44	33	35
	Offsets against gross financing authority and disbursements:			
	Offsetting collections (collected) from:			
4120	Federal sources: Payments from program account	–5	–10	–8
4120	Upward reestimate	–4	–3	.....
4120	Interest on reestimate	–3	–2	.....
4122	Interest on uninvested funds	–3	–7	–7
4123	Repayments of principal, net	–26	–22	–24
4123	Other income	.....	–2	–2
4130	Offsets against gross financing auth and disbursements (total)	–41	–46	–41
	Additional offsets against financing authority only (total):			
4140	Change in uncollected pymts, Fed sources, unexpired	–6	.....	.....
4160	Financing authority, net (mandatory)	43	10	10
4170	Financing disbursements, net (mandatory)	3	–13	–6
4180	Financing authority, net (total)	43	10	10
4190	Financing disbursements, net (total)	3	–13	–6

Status of Direct Loans (in millions of dollars)

Identification code 73–4148–0–3–376		2011 actual	2012 est.	2013 est.
	Position with respect to appropriations act limitation on obligations:			
1111	Limitation on direct loans	20	20	.....
1131	Direct loan obligations exempt from limitation	36	25	18
1150	Total direct loan obligations	56	45	18
	Cumulative balance of direct loans outstanding:			
1210	Outstanding, start of year	121	126	127
1231	Disbursements: Direct loan disbursements	34	27	35
1251	Repayments: Repayments and prepayments	–23	–20	–20
1263	Write-offs for default: Direct loans	–6	–6	–6
1290	Outstanding, end of year	126	127	136

As required by the Federal Credit Reform Act of 1990, as amended, this non-budgetary account records all cash flows to and from the Government resulting from direct loans obligated in 1992 and beyond (including modifications of direct loans that resulted from obligations in any year). The amounts in this account are a means of financing and are not included in the budget totals.

Balance Sheet (in millions of dollars)

Identification code 73–4148–0–3–376		2010 actual	2011 actual
	ASSETS:		
	Federal assets:		
1101	Fund balances with Treasury	57	79
	Investments in US securities:		
1106	Receivables, net	8	7
	Net value of assets related to post-1991 direct loans receivable:		
1401	Direct loans receivable, gross	121	126
1405	Allowance for subsidy cost (-)	–31	–32
1499	Net present value of assets related to direct loans	90	94
1999	Total assets	155	180
	LIABILITIES:		
	Federal liabilities:		
2103	Debt	152	179
2105	Other	3	1
2999	Total liabilities	155	180
4999	Total liabilities and net position	155	180

Business Guaranteed Loan Financing Account

Program and Financing (in millions of dollars)

Identification code 73–4149–0–3–376		2011 actual	2012 est.	2013 est.
	Obligations by program activity:			
0005	Other Expenses	152	75	75
	Credit program obligations:			
0711	Default claim payments on principal	3,422	3,587	3,476
0712	Default claim payments on interest	60	20	20
0713	Payment of interest to Treasury	165	100	100
0742	Downward reestimate paid to receipt account	92	617	.....
0743	Interest on downward reestimates	21	246	.....
0791	Direct program activities, subtotal	3,760	4,570	3,596
0900	Total new obligations	3,912	4,645	3,671
	Budgetary Resources:			
	Unobligated balance:			
1000	Unobligated balance brought forward, Oct 1	2,676	5,637	5,679
1023	Unobligated balances applied to repay debt	–296	.....	.....
1050	Unobligated balance (total)	2,380	5,637	5,679
	Financing authority:			
	Borrowing authority, mandatory:			
1400	Borrowing authority	42	.....	.....
1440	Borrowing authority, mandatory (total)	42	.....	.....
	Spending authority from offsetting collections, mandatory:			
1800	Collected	7,149	4,687	2,183
1801	Change in uncollected payments, Federal sources	–22	.....	.....
1850	Spending auth from offsetting collections, mand (total)	7,127	4,687	2,183
1900	Financing authority(total)	7,169	4,687	2,183
1930	Total budgetary resources available	9,549	10,324	7,862
	Memorandum (non-add) entries:			
1941	Unexpired unobligated balance, end of year	5,637	5,679	4,191
	Change in obligated balance:			
	Obligated balance, start of year (net):			
3000	Unpaid obligations, brought forward, Oct 1 (gross)	183	94	1,146
3010	Uncollected pymts, Fed sources, brought forward, Oct 1	–201	–179	–179
3020	Obligated balance, start of year (net)	–18	–85	967
3030	Obligations incurred, unexpired accounts	3,912	4,645	3,671
3040	Financing disbursements (gross)	–4,001	–3,593	–3,481
3050	Change in uncollected pymts, Fed sources, unexpired	22	.....	.....
	Obligated balance, end of year (net):			
3090	Unpaid obligations, end of year (gross)	94	1,146	1,336
3091	Uncollected pymts, Fed sources, end of year	–179	–179	–179
3100	Obligated balance, end of year (net)	–85	967	1,157
	Financing authority and disbursements, net:			
	Mandatory:			
4090	Financing authority, gross	7,169	4,687	2,183
	Financing disbursements:			
4110	Financing disbursements, gross	4,001	3,593	3,481
	Offsets against gross financing authority and disbursements:			
	Offsetting collections (collected) from:			
4120	Payments from program account	–554	–233	–258
4120	Upward reestimate	–3,803	–2,129	.....
4120	Interest on reestimate	–835	–375	.....
4122	Interest on uninvested funds	–241	–190	–190
4123	Fees	–628	–860	–835
4123	Principal	–942	–900	–900
4123	Other	–146	.....	.....
4130	Offsets against gross financing auth and disbursements (total)	–7,149	–4,687	–2,183
	Additional offsets against financing authority only (total):			
4140	Change in uncollected pymts, Fed sources, unexpired	22	.....	.....
4160	Financing authority, net (mandatory)	42	.....	.....
4170	Financing disbursements, net (mandatory)	–3,148	–1,094	1,298
4180	Financing authority, net (total)	42	.....	.....
4190	Financing disbursements, net (total)	–3,148	–1,094	1,298

Status of Guaranteed Loans (in millions of dollars)

Identification code 73–4149–0–3–376		2011 actual	2012 est.	2013 est.
	Position with respect to appropriations act limitation on commitments:			
2111	Limitation on guaranteed loans made by private lenders	26,540	47,064	34,650

2131	Guaranteed loan commitments exempt from limitation	36,583	48,059	60,790
2150	Total guaranteed loan commitments	63,123	95,123	95,440
2199	Guaranteed amount of guaranteed loan commitments	24,563	44,765	35,729
	Cumulative balance of guaranteed loans outstanding:			
2210	Outstanding, start of year	76,195	82,197	83,617
2231	Disbursements of new guaranteed loans	19,648	15,867	21,994
2251	Repayments and prepayments	–9,480	–10,227	–10,403
	Adjustments:			
2261	Terminations for default that result in loans receivable	–4,045	–4,094	–3,965
2263	Terminations for default that result in claim payments	–121	–126	–122
2290	Outstanding, end of year	82,197	83,617	91,121
	Memorandum:			
2299	Guaranteed amount of guaranteed loans outstanding, end of year	69,981	71,190	77,579
	Addendum:			
	Cumulative balance of defaulted guaranteed loans that result in loans receivable:			
2310	Outstanding, start of year	8,396	8,859	9,235
2331	Disbursements for guaranteed loan claims	3,331	3,593	3,479
2351	Repayments of loans receivable	–878	–882	–1,034
2361	Write-offs of loans receivable	–2,199	–2,335	–2,384
2364	Other adjustments, net	209	.....	.....
2390	Outstanding, end of year	8,859	9,235	9,296

As required by the Federal Credit Reform Act of 1990, as amended, this non-budgetary account records all cash flows to and from the Government resulting from loan guarantees committed in 1992 and beyond (including modifications of loan guarantees that resulted from commitments in any year). The amounts in this account are a means of financing and are not included in the Budget totals.

Balance Sheet (in millions of dollars)

Identification code 73–4149–0–3–376	2010 actual	2011 actual
ASSETS:		
Federal assets:		
1101 Fund balances with Treasury	2,659	5,552
Investments in US securities:		
1106 Receivables, net	3,558	1,651
1206 Non-Federal assets: Receivables, net	29	51
Net value of assets related to post-1991 acquired defaulted guaranteed loans receivable:		
1501 Defaulted guaranteed loans receivable, gross	8,396	8,859
1504 Foreclosed property	38	33
1505 Allowance for subsidy cost (-)	–6,204	–6,688
1599 Net present value of assets related to defaulted guaranteed loans	2,230	2,204
1999 Total assets	8,476	9,458
LIABILITIES:		
Federal liabilities:		
2103 Debt	3,984	3,729
2105 Other	90	907
Non-Federal liabilities:		
2201 Accounts payable	166	81
2204 Liabilities for loan guarantees	4,236	4,741
2999 Total liabilities	8,476	9,458
4999 Total upward reestimate subsidy BA [73–1154]	8,476	9,458

Business Loan Fund Liquidating Account

Program and Financing (in millions of dollars)

Identification code 73–4154–0–3–376	2011 actual	2012 est.	2013 est.
Obligations by program activity:			
0005 Guaranteed loan default claims	.....	1	1
Credit program obligations:			
0709 Administrative expenses	2	1	1
0900 Total new obligations	2	2	2
Budgetary Resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	4	6	.....
1022 Capital transfer of unobligated balances to general fund	–4	–6	.....
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation	2	1	1
1236 Appropriations applied to repay debt	–2	.....	.....
1260 Appropriations, mandatory (total)	.....	1	1
Spending authority from offsetting collections, mandatory:			
1800 Collected	8	4	4
1820 Capital transfer of spending authority from offsetting collections to general fund	.....	–2	–2
1825 Spending authority from offsetting collections applied to repay FFB	.....	–1	–1
1850 Spending auth from offsetting collections, mand (total)	8	1	1
1900 Budget authority (total)	8	2	2
1930 Total budgetary resources available	8	2	2
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	6	.....	.....
Change in obligated balance:			
Obligated balance, start of year (net):			
3000 Unpaid obligations, brought forward, Oct 1 (gross)	3	2	3
3030 Obligations incurred, unexpired accounts	2	2	2
3040 Outlays (gross)	–3	–1	–1
Obligated balance, end of year (net):			
3090 Unpaid obligations, end of year (gross)	2	3	4
3100 Obligated balance, end of year (net)	2	3	4
Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross	8	2	2
Outlays, gross:			
4100 Outlays from new mandatory authority	2	1	1
4101 Outlays from mandatory balances	1	.....	.....
4110 Outlays, gross (total)	3	1	1
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4123 Non-Federal sources	–8	–4	–4
4180 Budget authority, net (total)	.....	–2	–2
4190 Outlays, net (total)	–5	–3	–3

Status of Direct Loans (in millions of dollars)

Identification code 73–4154–0–3–376	2011 actual	2012 est.	2013 est.
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year	21	17	13
1251 Repayments: Repayments and prepayments	.....	–1	–1
Write-offs for default:			
1263 Direct loans	–1	–2	–2
1264 Other adjustments, net (+ or -)	–3	–1	.....
1290 Outstanding, end of year	17	13	10

Status of Guaranteed Loans (in millions of dollars)

Identification code 73–4154–0–3–376	2011 actual	2012 est.	2013 est.
Cumulative balance of guaranteed loans outstanding:			
2210 Outstanding, start of year	52	37	21
2251 Repayments and prepayments	–15	–15	–10
Adjustments:			
2261 Terminations for default that result in loans receivable	.....	.....	.....
2263 Terminations for default that result in claim payments	.....	–1	–1
2290 Outstanding, end of year	37	21	10
Memorandum:			
2299 Guaranteed amount of guaranteed loans outstanding, end of year	30	16	8
Addendum:			
Cumulative balance of defaulted guaranteed loans that result in loans receivable:			
2310 Outstanding, start of year	41	40	27
2331 Disbursements for guaranteed loan claims	.....	1	1
2351 Repayments of loans receivable	–3	–12	–12
2361 Write-offs of loans receivable	–1	–2	–2
2364 Other adjustments, net	3	.....	.....
2390 Outstanding, end of year	40	27	14

BUSINESS LOAN FUND LIQUIDATING ACCOUNT—Continued

As required by the Federal Credit Reform Act of 1990, as amended, this account records all cash flows to and from the Government resulting from SBA direct loans obligated and loan guarantees committed prior to 1992. This account is shown on a cash basis. All new activity in this program in 1992 and beyond (including modifications of direct loans or loan guarantees made in any year) is recorded in corresponding program and financing accounts.

Balance Sheet (in millions of dollars)

Identification code 73–4154–0–3–376	2010 actual	2011 actual
ASSETS:		
1101 Federal assets: Fund balances with Treasury	8	8
1206 Non-Federal assets: Receivables, net	3	3
1601 Direct loans, gross	21	17
1603 Allowance for estimated uncollectible loans and interest (-)	–2	–2
1699 Value of assets related to direct loans	19	15
1701 Defaulted guaranteed loans, gross	42	40
1703 Allowance for estimated uncollectible loans and interest (-)	–22	–21
1799 Value of assets related to loan guarantees	20	19
1901 Other Federal assets: Other assets	6	7
1999 Total assets	56	52
LIABILITIES:		
Federal liabilities:		
2101 Accounts payable	1	1
2103 Debt	2	
2104 Resources payable to Treasury	50	49
Non-Federal liabilities:		
2201 Accounts payable	2	1
2207 Other Liabilities	1	1
2999 Total liabilities	56	52
4999 Total liabilities and net position	56	52

Object Classification (in millions of dollars)

Identification code 73–4154–0–3–376	2011 actual	2012 est.	2013 est.
Direct obligations:			
42.0 Insurance claims and indemnities	1	1	1
43.0 Interest and dividends	1	1	1
99.9 Total new obligations	2	2	2

DISASTER LOANS PROGRAM ACCOUNT

(INCLUDING TRANSFERS OF FUNDS)

For administrative expenses to carry out the direct loan program authorized by section 7(b) of the Small Business Act *and resulting from major disasters declared pursuant to the Robert T. Stafford Disaster Relief and Emergency Assistance Act (42 U.S.C. 5122(2))*, [$117,300,000] *$167,000,000*, to be available until expended, of which $1,000,000 is for the Office of Inspector General of the Small Business Administration for audits and reviews of disaster loans and the disaster loan programs and shall be [transferred to and merged with] *paid to* the appropriations for the Office of Inspector General; of which [$110,300,000] *$157,000,000* is for direct administrative expenses of loan making and servicing to carry out the direct loan program, which [may be transferred to and merged with] *shall be paid to* the appropriations for Salaries and Expenses; and of which [$6,000,000] *$9,000,000* is for indirect administrative expenses for the direct loan program, which [may be transferred to and merged with] *shall be paid to* the appropriations for Salaries and Expenses*: Provided, That such amount is designated by Congress as being for disaster relief pursuant to section 251(b)(2)(D) of the Balanced Budget and Emergency Deficit Control Act of 1985 (Public Law 99–177), as amended. (Financial Services and General Government Appropriations Act, 2012.)*

Program and Financing (in millions of dollars)

Identification code 73–1152–0–1–453	2011 actual	2012 est.	2013 est.
Obligations by program activity:			
Credit program obligations:			
0701 Direct loan subsidy	83	121	122
0705 Reestimates of direct loan subsidy	171	126	
0706 Interest on reestimates of direct loan subsidy	58	32	
0709 Administrative expenses	263	116	167
0900 Total new obligations	575	395	289
Budgetary Resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	805	514	413
1021 Recoveries of prior year unpaid obligations	10	20	20
1050 Unobligated balance (total)	815	534	433
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	45	116	167
1160 Appropriation, discretionary (total)	45	116	167
Appropriations, mandatory:			
1200 Appropriation	229	158	
1260 Appropriations, mandatory (total)	229	158	
1900 Budget authority (total)	274	274	167
1930 Total budgetary resources available	1,089	808	600
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	514	413	311
Change in obligated balance:			
Obligated balance, start of year (net):			
3000 Unpaid obligations, brought forward, Oct 1 (gross)	25	58	43
3030 Obligations incurred, unexpired accounts	575	395	289
3040 Outlays (gross)	–532	–390	–285
3080 Recoveries of prior year unpaid obligations, unexpired	–10	–20	–20
Obligated balance, end of year (net):			
3090 Unpaid obligations, end of year (gross)	58	43	27
3100 Obligated balance, end of year (net)	58	43	27
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	45	116	167
Outlays, gross:			
4010 Outlays from new discretionary authority	45	116	167
4011 Outlays from discretionary balances	258	116	118
4020 Outlays, gross (total)	303	232	285
Mandatory:			
4090 Budget authority, gross	229	158	
Outlays, gross:			
4100 Outlays from new mandatory authority	229	158	
4180 Budget authority, net (total)	274	274	167
4190 Outlays, net (total)	532	390	285

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 73–1152–0–1–453	2011 actual	2012 est.	2013 est.
Direct loan levels supportable by subsidy budget authority:			
115001 Disaster Assistance Loans	611	1,100	1,100
115999 Total direct loan levels	611	1,100	1,100
Direct loan subsidy (in percent):			
132001 Disaster Assistance Loans	13.53	11.03	11.11
132999 Weighted average subsidy rate	13.53	11.03	11.11
Direct loan subsidy budget authority:			
133001 Disaster Assistance Loans	83	121	122
133999 Total subsidy budget authority	83	121	122
Direct loan subsidy outlays:			
134001 Disaster Assistance Loans	40	116	116
134999 Total subsidy outlays	40	116	116
Direct loan upward reestimates:			
135001 Disaster Assistance Loans	221	156	
135002 Economic Injury Disaster Loans—Terrorist Attack	8	2	
135999 Total upward reestimate budget authority	229	158	
Direct loan downward reestimates:			
137001 Disaster Assistance Loans	–37	–2	
137999 Total downward reestimate budget authority	–37	–2	

	Guaranteed loan levels supportable by subsidy budget authority:			
215001	Immediate Disaster Assistance		18	
215002	Expedited Disaster Assistance			57
215999	Total loan guarantee levels		18	57
	Guaranteed loan subsidy (in percent):			
232001	Immediate Disaster Assistance		1.96	
232002	Expedited Disaster Assistance			2.31
232999	Weighted average subsidy rate		1.96	2.31
	Guaranteed loan subsidy budget authority:			
233002	Expedited Disaster Assistance			1
233999	Total subsidy budget authority			1
	Guaranteed loan subsidy outlays:			
234002	Expedited Disaster Assistance			1
234999	Total subsidy outlays			1
	Guaranteed loan downward reestimates:			
	Administrative expense data:			
3510	Budget authority	45	116	167
3590	Outlays from new authority	45	116	167

As required by the Federal Credit Reform Act of 1990, as amended, this account records, for loans made pursuant to Section 7(b) of the Small Business Act, as amended, the subsidy costs associated with the direct loans obligated in 1992 and beyond (including modifications of direct loans or loan guarantees that resulted from obligations or commitments in any year), as well as administrative expenses of this program. The subsidy amounts are estimated on a present value basis; the administrative expenses are estimated on a cash basis.

Disaster loans made pursuant to Section 7(b) of the Small Business Act provide Federal assistance for non-farm, private sector disaster losses. Through the disaster assistance program, SBA helps homeowners, renters, businesses of all sizes, and nonprofit organizations pay for the cost of replacing, rebuilding or repairing property damaged by disasters. The program is the only form of SBA financial assistance not limited to small businesses. The program provides subsidized loans of up to 30 years to borrowers who have incurred uninsured physical losses or economic injury as the result of a disaster.

In 2013, the Budget supports $1.1 billion in loans, the ten-year average for such loans, excluding outlying events. The Budget does not request new credit subsidy budget authority (BA), as SBA has sufficient unobligated balances to support estimated 2013 loan approvals. However, the Budget does request $167 million in new BA for administrative expenses related to major disasters pursuant to a determination under section 102(2) of the Robert T. Stafford Disaster Relief and Emergency Assistance Act. This funding will be designated as being for disaster relief under the cap adjustment in section 251(b)(2)(D) of the Balanced Budget and Emergency Deficit Control Act of 1985, as amended. SBA expects to reprogram an additional $35 million from unobligated subsidy balances to fund administrative expenses incurred from other disasters, including those declared by the SBA Administrator.

Object Classification (in millions of dollars)

Identification code 73–1152–0–1–453	2011 actual	2012 est.	2013 est.
Direct obligations:			
25.2 Other services from non-Federal sources	263	116	167
41.0 Grants, subsidies, and contributions	312	279	122
99.9 Total new obligations	575	395	289

Disaster Direct Loan Financing Account

Program and Financing (in millions of dollars)

Identification code 73–4150–0–3–453	2011 actual	2012 est.	2013 est.
Obligations by program activity:			
0003 Other	8	14	12
Credit program obligations:			
0710 Direct loan obligations	611	1,100	1,100
0713 Payment of interest to Treasury	340	350	350
0742 Downward reestimate paid to receipt account	35		
0743 Interest on downward reestimates	2	2	
0791 Direct program activities, subtotal	988	1,452	1,450
0900 Total new obligations	996	1,466	1,462
Budgetary Resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	762	751	1,610
1021 Recoveries of prior year unpaid obligations	90	200	150
1023 Unobligated balances applied to repay debt	–594		
1050 Unobligated balance (total)	258	951	1,760
Financing authority:			
Borrowing authority, mandatory:			
1400 Borrowing authority	262	981	978
1440 Borrowing authority, mandatory (total)	262	981	978
Spending authority from offsetting collections, mandatory:			
1800 Collected	1,194	1,644	1,246
1801 Change in uncollected payments, Federal sources	33		
1820 Capital transfer of spending authority from offsetting collections to general fund		–500	–500
1850 Spending auth from offsetting collections, mand (total)	1,227	1,144	746
1900 Financing authority(total)	1,489	2,125	1,724
1930 Total budgetary resources available	1,747	3,076	3,484
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	751	1,610	2,022
Change in obligated balance:			
Obligated balance, start of year (net):			
3000 Unpaid obligations, brought forward, Oct 1 (gross)	219	429	595
3010 Uncollected pymts, Fed sources, brought forward, Oct 1	–25	–58	–58
3020 Obligated balance, start of year (net)	194	371	537
3030 Obligations incurred, unexpired accounts	996	1,466	1,462
3040 Financing disbursements (gross)	–696	–1,100	–1,100
3050 Change in uncollected pymts, Fed sources, unexpired	–33		
3080 Recoveries of prior year unpaid obligations, unexpired	–90	–200	–150
Obligated balance, end of year (net):			
3090 Unpaid obligations, end of year (gross)	429	595	807
3091 Uncollected pymts, Fed sources, end of year	–58	–58	–58
3100 Obligated balance, end of year (net)	371	537	749
Financing authority and disbursements, net:			
Mandatory:			
4090 Financing authority, gross	1,489	2,125	1,724
Financing disbursements:			
4110 Financing disbursements, gross	696	1,100	1,100
Offsets against gross financing authority and disbursements:			
Offsetting collections (collected) from:			
4120 Payments from program account	–269	–271	–116
4120 Upward reestimate		–2	
4120 Interest on upward reestimate		–1	
4122 Interest income from Treasury	–64	–230	–230
4123 Repayments of principal, net	–859	–1,140	–900
4123 Non-Federal sources-Other	–2		
4130 Offsets against gross financing auth and disbursements (total)	–1,194	–1,644	–1,246
Additional offsets against financing authority only (total):			
4140 Change in uncollected pymts, Fed sources, unexpired	–33		
4160 Financing authority, net (mandatory)	262	481	478
4170 Financing disbursements, net (mandatory)	–498	–544	–146
4180 Financing authority, net (total)	262	481	478
4190 Financing disbursements, net (total)	–498	–544	–146

Disaster Direct Loan Financing Account—Continued

Status of Direct Loans (in millions of dollars)

Identification code 73–4150–0–3–453	2011 actual	2012 est.	2013 est.
Position with respect to appropriations act limitation on obligations:			
1131 Direct loan obligations exempt from limitation	611	1,100	1,100
1150 Total direct loan obligations	611	1,100	1,100
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year	7,944	7,493	7,377
1231 Disbursements: Direct loan disbursements	315	713	1,037
1251 Repayments: Repayments and prepayments	–578	–634	–615
Write-offs for default:			
1263 Direct loans	–207	–195	–192
1264 Other adjustments, net (+ or -)	19	.....	.....
1290 Outstanding, end of year	7,493	7,377	7,607

As required by the Federal Credit Reform Act of 1990, as amended, this non-budgetary account records all cash flows to and from the Government resulting from disaster direct loans obligated in 1992 and beyond (including modifications of direct loans that resulted from obligations in any year). The amounts in this account are a means of financing and are not included in the Budget totals.

Balance Sheet (in millions of dollars)

Identification code 73–4150–0–3–453	2010 actual	2011 actual
ASSETS:		
1101 Federal assets: Fund balances with Treasury	1,186	1,281
Net value of assets related to post-1991 direct loans receivable:		
1401 Direct loans receivable, gross	7,944	7,493
1405 Allowance for subsidy cost (-)	–1,475	–1,485
1499 Net present value of assets related to direct loans	6,469	6,008
1999 Total assets	7,655	7,289
LIABILITIES:		
Federal liabilities:		
2103 Debt	7,653	7,287
2105 Other	2	2
2999 Total liabilities	7,655	7,289
4999 Total liabilities and net position	7,655	7,289

Disaster Loans Guaranteed Loan Financing Account

Program and Financing (in millions of dollars)

Identification code 73–4293–0–3–453	2011 actual	2012 est.	2013 est.
Budgetary Resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	.....	.....	1
Financing authority:			
Spending authority from offsetting collections, mandatory:			
1800 Collected	.....	1	1
1850 Spending auth from offsetting collections, mand (total)	.....	1	1
1900 Financing authority(total)	.....	1	1
1930 Total budgetary resources available	.....	1	2
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	.....	1	2
Financing authority and disbursements, net:			
Mandatory:			
4090 Financing authority, gross	.....	1	1
Offsets against gross financing authority and disbursements:			
Offsetting collections (collected) from:			
4120 Payments from program account	.....	–1	–1
4190 Financing disbursements, net (total)	.....	–1	–1

Status of Guaranteed Loans (in millions of dollars)

Identification code 73–4293–0–3–453	2011 actual	2012 est.	2013 est.
Position with respect to appropriations act limitation on commitments:			
2131 Guaranteed loan commitments exempt from limitation	.....	18	57
2150 Total guaranteed loan commitments	.....	18	57
2199 Guaranteed amount of guaranteed loan commitments	.....	15	48
Cumulative balance of guaranteed loans outstanding:			
2210 Outstanding, start of year	.....	.....	18
2231 Disbursements of new guaranteed loans	.....	18	57
2251 Repayments and prepayments	.....	.....	–10
2290 Outstanding, end of year	.....	18	65
Memorandum:			
2299 Guaranteed amount of guaranteed loans outstanding, end of year	.....	15	48

As required by the Federal Credit Reform Act of 1990, as amended, this non-budgetary account records all cash flows to and from the Government resulting from loan guarantees committed in 1992 and beyond (including modifications of loan guarantees that resulted from commitments in any year). The amounts in this account are a means of financing and are not included in the Budget totals.

Disaster Loan Fund Liquidating Account

Program and Financing (in millions of dollars)

Identification code 73–4153–0–3–453	2011 actual	2012 est.	2013 est.
Obligations by program activity:			
0101 Interest expense to Treasury	1	1	1
0103 Other Expenses	.....	1	.....
0900 Total new obligations (object class 25.2)	1	2	1
Budgetary Resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	4	5	.....
1022 Capital transfer of unobligated balances to general fund	–4	–5	.....
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation	2	2	1
1260 Appropriations, mandatory (total)	2	2	1
Spending authority from offsetting collections, mandatory:			
1800 Collected	4	4	4
1820 Capital transfer of spending authority from offsetting collections to general fund	.....	–4	–4
1850 Spending auth from offsetting collections, mand (total)	4	.....	.....
1900 Budget authority (total)	6	2	1
1930 Total budgetary resources available	6	2	1
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	5	.....	.....
Change in obligated balance:			
Obligated balance, start of year (net):			
3000 Unpaid obligations, brought forward, Oct 1 (gross)	1	1	3
3030 Obligations incurred, unexpired accounts	1	2	1
3040 Outlays (gross)	–1	.....	.....
Obligated balance, end of year (net):			
3090 Unpaid obligations, end of year (gross)	1	3	4
3100 Obligated balance, end of year (net)	1	3	4
Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross	6	2	1
Outlays, gross:			
4100 Outlays from new mandatory authority	1	.....	.....
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4123 Non-Federal sources	–4	–4	–4
4180 Budget authority, net (total)	2	–2	–3
4190 Outlays, net (total)	–3	–4	–4

Status of Direct Loans (in millions of dollars)

Identification code 73–4153–0–3–453	2011 actual	2012 est.	2013 est.
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year	11	9	6
1251 Repayments: Repayments and prepayments	–2	–2	–2
1263 Write-offs for default: Direct loans		–1	–1
1290 Outstanding, end of year	9	6	3

As required by the Federal Credit Reform Act of 1990, as amended, this account records all cash flows to and from the Government resulting from SBA disaster direct loans obligated prior to 1992. This account is shown on a cash basis. All new activity in this program in 1992 and beyond (including modifications of direct loans or loan guarantees made in any year) is recorded in corresponding program and financing accounts.

Balance Sheet (in millions of dollars)

Identification code 73–4153–0–3–453	2010 actual	2011 actual
ASSETS:		
1101 Federal assets: Fund balances with Treasury	5	5
1601 Direct loans, net	11	9
1603 Allowance for estimated uncollectible loans and interest (-)	–1	–1
1699 Value of assets related to direct loans	10	8
1999 Total assets	15	13
LIABILITIES:		
2104 Federal liabilities: Resources payable to Treasury	15	13
4999 Total liabilities and net position	15	13

Pollution Control Equipment Fund Liquidating Account

Program and Financing (in millions of dollars)

Identification code 73–4147–0–3–376	2011 actual	2012 est.	2013 est.
Budgetary Resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	2	2	
1022 Capital transfer of unobligated balances to general fund	–2	–2	
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation	2		
1260 Appropriations, mandatory (total)	2		
1900 Budget authority (total)	2		
1930 Total budgetary resources available	2		
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	2		
Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross	2		
4180 Budget authority, net (total)	2		

Status of Guaranteed Loans (in millions of dollars)

Identification code 73–4147–0–3–376	2011 actual	2012 est.	2013 est.
Addendum:			
Cumulative balance of defaulted guaranteed loans that result in loans receivable:			
2310 Outstanding, start of year	10		
2361 Write-offs of loans receivable	–10		
2390 Outstanding, end of year			

Public Law 94–305 established this fund to alleviate the adverse impact of pollution regulations on small businesses. As a result of the elimination of tax-exempt financing associated with the Pollution Control Guaranteed loan program, no new activity is anticipated for this program.

Balance Sheet (in millions of dollars)

Identification code 73–4147–0–3–376	2010 actual	2011 actual
ASSETS:		
1101 Federal assets: Fund balances with Treasury	2	3
1603 Allowance for estimated uncollectible loans and interest (-)	–8	
1701 Defaulted guaranteed loans, gross	10	
1999 Total assets	4	3
LIABILITIES:		
2104 Federal liabilities: Resources payable to Treasury	4	3
4999 Total liabilities and net position	4	3

GENERAL FUND RECEIPT ACCOUNTS

(in millions of dollars)

	2011 actual	2012 est.	2013 est.
Offsetting receipts from the public:			
73–272130 Disaster Loan Program, Downward Reestimates of Subsidies	37	2	
73–272230 Business Loan Program, Downward Reestimates of Subsidies	116	866	
General Fund Offsetting receipts from the public	153	868	

Administrative Provisions—Small Business Administration

(including transfer of funds)

Sec. 530. Not to exceed 5 percent of any appropriation made available for the current fiscal year for the Small Business Administration in this Act may be transferred between such appropriations, but no such appropriation shall be increased by more than 10 percent by any such transfers: *Provided*, That any transfer pursuant to this paragraph shall be treated as a reprogramming of funds under section 608 of this Act and shall not be available for obligation or expenditure except in compliance with the procedures set forth in that section.

[Sec. 531. Section 7(d)(5)(D) of the Small Business Act (15 U.S.C. 636(d)(5)(D)) is amended by striking "three years" and inserting "7 years".]

Sec. [532]*531.* [Beginning in fiscal year 2013 and each fiscal year thereafter, the] *The* budget request for the Small Business Administration shall provide a detailed justification of any proposed changes from the enacted level by individual appropriation. The detailed justification shall include at a minimum a description of each credit and non-credit program including amount of funding and costs by appropriation account and fiscal year. For activities funded in multiple appropriations, the budget justification shall specify the amount included in each enacted appropriation, the amount proposed in the budget year and a justification for any proposed changes. *(Financial Services and General Government Appropriations Act, 2012.)*