

**Table 22–11. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT**

(In millions of dollars)

Agency and Account	2009 Actual	Estimate	
		2010	2011
<b>Department of Agriculture</b>			
<b>Farm Service Agency</b>			
Agricultural Credit Insurance Fund Liquidating Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	-225	-188	-158
<b>Outstandings .....</b>	<b>1,181</b>	<b>993</b>	<b>835</b>
Farm Storage Facility Direct Loan Financing Account:			
Obligations .....	200	153	153
Loan disbursements .....	141	150	150
Change in outstandings .....	56	54	35
<b>Outstandings .....</b>	<b>419</b>	<b>473</b>	<b>508</b>
Agricultural Credit Insurance Fund Direct Loan Financing Account:			
Obligations .....	1,916	1,905	1,578
Loan disbursements .....	1,684	2,130	1,595
Change in outstandings .....	816	1,268	702
<b>Outstandings .....</b>	<b>5,630</b>	<b>6,898</b>	<b>7,600</b>
Emergency Boll Weevil Direct Loan Financing Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	.....	.....	.....
<b>Outstandings .....</b>	<b>10</b>	<b>10</b>	<b>10</b>
Commodity Credit Corporation Fund:			
Obligations .....	8,291	8,593	8,346
Loan disbursements .....	8,291	8,593	8,346
Change in outstandings .....	-216	481	26
<b>Outstandings .....</b>	<b>414</b>	<b>895</b>	<b>921</b>
<b>Rural Utilities Service</b>			
Rural Communication Development Fund Liquidating Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	.....	.....	.....
<b>Outstandings .....</b>	<b>2</b>	<b>2</b>	<b>2</b>
Distance Learning, Telemedicine, and Broadband Direct Loan Financing Account:			
Obligations .....	22	7,114	400
Loan disbursements .....	99	780	1,946
Change in outstandings .....	52	722	1,769
<b>Outstandings .....</b>	<b>354</b>	<b>1,076</b>	<b>2,845</b>
Rural Development Insurance Fund Liquidating Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	-127	-115	-115
<b>Outstandings .....</b>	<b>1,343</b>	<b>1,228</b>	<b>1,113</b>
Rural Electrification and Telecommunications Direct Loan Financing Account:			
Obligations .....	7,289	7,790	4,790
Loan disbursements .....	5,013	6,222	6,393
Change in outstandings .....	4,103	5,228	5,299
<b>Outstandings .....</b>	<b>35,775</b>	<b>41,003</b>	<b>46,302</b>
Rural Telephone Bank Direct Loan Financing Account:			
Obligations .....	.....	.....	.....

Table 22–11. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

(In millions of dollars)

Agency and Account	2009 Actual	Estimate	
		2010	2011
Loan disbursements .....	50	150	69
Change in outstandings .....	5	125	47
<b>Outstandings .....</b>	<b>399</b>	<b>524</b>	<b>571</b>
Rural Water and Waste Disposal Direct Loans Financing Account:			
Obligations .....	1,564	5,221	1,036
Loan disbursements .....	843	1,663	2,423
Change in outstandings .....	635	975	1,866
<b>Outstandings .....</b>	<b>9,218</b>	<b>10,193</b>	<b>12,059</b>
Rural Electrification and Telecommunications Liquidating Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	5	5
Change in outstandings .....	-1,586	-786	-697
<b>Outstandings .....</b>	<b>7,580</b>	<b>6,794</b>	<b>6,097</b>
Rural Housing Service			
Rural Housing Insurance Fund Liquidating Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	-456	-373	-361
<b>Outstandings .....</b>	<b>9,865</b>	<b>9,492</b>	<b>9,131</b>
Rural Housing Insurance Fund Direct Loan Financing Account:			
Obligations .....	1,597	3,520	1,378
Loan disbursements .....	1,545	3,099	1,819
Change in outstandings .....	893	2,484	1,193
<b>Outstandings .....</b>	<b>15,184</b>	<b>17,668</b>	<b>18,861</b>
Rural Community Facility Direct Loans Financing Account:			
Obligations .....	501	5,587	295
Loan disbursements .....	431	1,098	2,205
Change in outstandings .....	322	919	2,010
<b>Outstandings .....</b>	<b>2,981</b>	<b>3,900</b>	<b>5,910</b>
Multifamily Housing Revitalization Direct Loan Financing Account:			
Obligations .....	26	67	.....
Loan disbursements .....	66	103	92
Change in outstandings .....	66	103	92
<b>Outstandings .....</b>	<b>136</b>	<b>239</b>	<b>331</b>
Rural Business—Cooperative Service			
Rural Economic Development Direct Loan Financing Account:			
Obligations .....	37	38	33
Loan disbursements .....	24	44	44
Change in outstandings .....	5	24	20
<b>Outstandings .....</b>	<b>105</b>	<b>129</b>	<b>149</b>
Rural Development Loan Fund Direct Loan Financing Account:			
Obligations .....	34	34	36
Loan disbursements .....	36	40	36
Change in outstandings .....	19	21	16
<b>Outstandings .....</b>	<b>439</b>	<b>460</b>	<b>476</b>
Rural Business and Industry Direct Loans Financing Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	-6	-6	-4
<b>Outstandings .....</b>	<b>29</b>	<b>23</b>	<b>19</b>

**Table 22–11. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued**

(In millions of dollars)

Agency and Account	2009 Actual	Estimate	
		2010	2011
Rural Development Loan Fund Liquidating Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	–3	–3	–3
<b>Outstandings</b> .....	35	32	29
Rural Microenterprise Investment Direct Loan Financing Account:			
Obligations .....	.....	29	30
Loan disbursements .....	.....	1	17
Change in outstandings .....	.....	1	17
<b>Outstandings</b> .....	.....	1	18
Foreign Agricultural Service			
Expenses, Public Law 480, Foreign Assistance Programs, Agriculture Liquidating Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	–343	–299	–234
<b>Outstandings</b> .....	4,470	4,171	3,937
P.L. 480 Direct Credit Financing Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	–146	–121	–86
<b>Outstandings</b> .....	1,333	1,212	1,126
Debt Reduction Financing Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	32	62	.....
Change in outstandings .....	–76	–76	–10
<b>Outstandings</b> .....	282	206	196
<b>Department of Commerce</b>			
Economic Development Administration			
Economic Development Revolving Fund Liquidating Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	–1	–1	–1
<b>Outstandings</b> .....	6	5	4
National Oceanic and Atmospheric Administration			
Coastal Zone Management Fund:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	–1	–1	–1
<b>Outstandings</b> .....	24	23	22
Fisheries Finance Direct Loan Financing Account:			
Obligations .....	67	75	71
Loan disbursements .....	23	23	23
Change in outstandings .....	.....	.....	.....
<b>Outstandings</b> .....	405	405	405
<b>Department of Defense—Military</b>			
Family Housing			
Family Housing Improvement Direct Loan Financing Account:			
Obligations .....	117	139	560
Loan disbursements .....	172	195	200

**Table 22–11. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued**

(In millions of dollars)

Agency and Account	2009 Actual	Estimate	
		2010	2011
<i>Change in outstandings</i> .....	172	193	194
<b>Outstandings</b> .....	512	705	899
<b>Department of Education</b>			
Office of Postsecondary Education			
College Housing and Academic Facilities Loans Liquidating Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
<i>Change in outstandings</i> .....	–19	–4	–4
<b>Outstandings</b> .....	184	180	176
College Housing and Academic Facilities Loans Financing Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
<i>Change in outstandings</i> .....	.....	–1	–1
<b>Outstandings</b> .....	12	11	10
Historically Black College and University Capital Financing Direct Loan Financing Account:			
Obligations .....	61	178	279
Loan disbursements .....	120	160	186
<i>Change in outstandings</i> .....	117	155	167
<b>Outstandings</b> .....	454	609	776
Office of Federal Student Aid			
Student Financial Assistance:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
<i>Change in outstandings</i> .....	–5	–4	–5
<b>Outstandings</b> .....	306	302	297
Federal Direct Student Loan Program Financing Account:			
Obligations .....	38,948	97,875	151,331
Loan disbursements .....	37,770	67,754	132,427
<i>Change in outstandings</i> .....	31,827	57,257	117,448
<b>Outstandings</b> .....	149,437	206,694	324,142
TEACH Grant Financing Account:			
Obligations .....	89	80	93
Loan disbursements .....	49	52	65
<i>Change in outstandings</i> .....	49	51	62
<b>Outstandings</b> .....	49	100	162
Temporary Student Loan Purchase Authority Standard Put Financing Account:			
Obligations .....	20,433	8,879	.....
Loan disbursements .....	15,265	8,879	.....
<i>Change in outstandings</i> .....	14,234	7,786	–2,370
<b>Outstandings</b> .....	14,293	22,079	19,709
Temporary Student Loan Purchase Authority Financing Account:			
Obligations .....	41,802	22,140	.....
Loan disbursements .....	47,481	18,829	.....
<i>Change in outstandings</i> .....	31,985	17,312	–3,867
<b>Outstandings</b> .....	37,020	54,332	50,465
Temporary Student Loan Purchase Authority Conduit Financing Account:			
Obligations .....	70,000	.....	.....
Loan disbursements .....	50	748	972
<i>Change in outstandings</i> .....	50	682	705

**Table 22–11. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued**

(In millions of dollars)

Agency and Account	2009 Actual	Estimate	
		2010	2011
<b>Outstandings</b> .....	50	732	1,437
Federal Perkins Loan Financing Account:			
Obligations .....			2,985
Loan disbursements .....			1,355
Change in outstandings .....			1,350
<b>Outstandings</b> .....			1,350
<b>Department of Energy</b>			
Energy Programs			
Title 17 Innovative Technology Direct Loan Financing Account:			
Obligations .....	535	24,717	48,011
Loan disbursements .....	21	7,284	18,114
Change in outstandings .....	21	7,284	18,114
<b>Outstandings</b> .....	21	7,305	25,419
Advanced Technology Vehicles Manufacturing Direct Loan Financing Account:			
Obligations .....	8,567	16,433	.....
Loan disbursements .....	886	5,304	11,352
Change in outstandings .....	886	5,304	10,740
<b>Outstandings</b> .....	886	6,190	16,930
Power Marketing Administration			
Bonneville Power Administration Fund:			
Obligations .....			.....
Loan disbursements .....			.....
Change in outstandings .....			.....
<b>Outstandings</b> .....	2	2	2
<b>Department of Health and Human Services</b>			
Health Resources and Services Administration			
Medical Facilities Guarantee and Loan Fund:			
Obligations .....			.....
Loan disbursements .....			.....
Change in outstandings .....			.....
<b>Outstandings</b> .....	9	9	9
<b>Department of Homeland Security</b>			
Federal Emergency Management Agency			
Disaster Assistance Direct Loan Financing Account:			
Obligations .....	61	25	25
Loan disbursements .....	89	160	160
Change in outstandings .....	89	160	160
<b>Outstandings</b> .....	1,041	1,201	1,361
<b>Department of Housing and Urban Development</b>			
Public and Indian Housing Programs			
Low-Rent Public Housing—Loans and Other Expenses:			
Obligations .....			.....
Loan disbursements .....			.....
Change in outstandings .....	–104	–104	–97
<b>Outstandings</b> .....	587	483	386

**Table 22–11. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued**

(In millions of dollars)

Agency and Account	2009 Actual	Estimate	
		2010	2011
Community Planning and Development			
Revolving Fund (Liquidating Programs):			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	.....	-2	-2
Outstandings .....	6	4	2
Housing Programs			
Flexible Subsidy Fund:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	-17	-20	-20
Outstandings .....	609	589	569
FHA-General and Special Risk Direct Loan Financing Account:			
Obligations .....	.....	1	1
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	.....	.....	.....
Outstandings .....	.....	.....	.....
Housing for the Elderly or Handicapped Fund Liquidating Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	-437	-400	-400
Outstandings .....	3,506	3,106	2,706
FHA-Mutual Mortgage Insurance Direct Loan Financing Account:			
Obligations .....	.....	50	50
Loan disbursements .....	.....	50	50
Change in outstandings .....	.....	.....	.....
Outstandings .....	.....	.....	.....
Green Retrofit Program for Multifamily Housing Financing Account:			
Obligations .....	.....	143	.....
Loan disbursements .....	.....	143	.....
Change in outstandings .....	.....	143	.....
Outstandings .....	.....	143	143
Government National Mortgage Association			
Guarantees of Mortgage-Backed Securities Liquidating Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	10	27	25
Change in outstandings .....	10	14	5
Outstandings .....	12	26	31
Department of the Interior			
Bureau of Reclamation			
Bureau of Reclamation Loan Liquidating Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	-4	-3	-2
Outstandings .....	20	17	15
Bureau of Reclamation Direct Loan Financing Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	-6	-4	-3
Outstandings .....	132	128	125

**Table 22–11. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued**

(In millions of dollars)

Agency and Account	2009 Actual	Estimate	
		2010	2011
Bureau of Indian Affairs and Bureau of Indian Education			
Revolving Fund for Loans Liquidating Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	.....	-1	-1
<b>Outstandings .....</b>	<b>10</b>	<b>9</b>	<b>8</b>
Indian Direct Loan Financing Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	-1	-1	-1
<b>Outstandings .....</b>	<b>5</b>	<b>4</b>	<b>3</b>
Insular Affairs			
Assistance to American Samoa Direct Loan Financing Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	.....	-1	-1
<b>Outstandings .....</b>	<b>16</b>	<b>15</b>	<b>14</b>
<b>Department of State</b>			
Administration of Foreign Affairs			
Repatriation Loans Financing Account:			
Obligations .....	1	1	1
Loan disbursements .....	1	1	1
Change in outstandings .....	.....	.....	.....
<b>Outstandings .....</b>	<b>5</b>	<b>5</b>	<b>5</b>
<b>Department of Transportation</b>			
National Infrastructure Innovation and Finance Fund			
National Infrastructure Innovation and Finance Fund, Direct Loan Financing Account:			
Obligations .....	.....	.....	2,085
Loan disbursements .....	.....	.....	250
Change in outstandings .....	.....	.....	250
<b>Outstandings .....</b>	<b>.....</b>	<b>.....</b>	<b>250</b>
Federal Highway Administration			
Transportation Infrastructure Finance and Innovation Program Direct Loan Financing Account:			
Obligations .....	990	631	720
Loan disbursements .....	317	1,139	1,067
Change in outstandings .....	392	1,264	1,242
<b>Outstandings .....</b>	<b>1,880</b>	<b>3,144</b>	<b>4,386</b>
Transportation Infrastructure Finance and Innovation Program			
Line of Credit Financing Account:			
Obligations .....	.....	200	200
Loan disbursements .....	.....	20	40
Change in outstandings .....	.....	20	40
<b>Outstandings .....</b>	<b>.....</b>	<b>20</b>	<b>60</b>
Right-of-way Revolving Fund Liquidating Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	-12	-23	-34
<b>Outstandings .....</b>	<b>75</b>	<b>52</b>	<b>18</b>

**Table 22–11. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued**

(In millions of dollars)

Agency and Account	2009 Actual	Estimate	
		2010	2011
Federal Railroad Administration			
Railroad Rehabilitation and Improvement Liquidating Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	-6	-4	-3
Outstandings .....	7	3	.....
Railroad Rehabilitation and Improvement Direct Loan Financing Account:			
Obligations .....	104	600	600
Loan disbursements .....	96	600	600
Change in outstandings .....	87	540	540
Outstandings .....	375	915	1,455
Department of the Treasury			
Departmental Offices			
Community Development Financial Institutions Fund Direct Loan Financing Account:			
Obligations .....	.....	.....	10
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	-1	-9	-6
Outstandings .....	60	51	45
GSE Mortgage-Backed Securities Purchase Direct Loan Financing Account:			
Obligations .....	190,574	29,878	.....
Loan disbursements .....	190,574	29,878	.....
Change in outstandings .....	182,385	-10,067	-32,077
Outstandings .....	185,696	175,629	143,552
Troubled Asset Relief Program Direct Loan Financing Account:			
Obligations .....	92,999	55,560	.....
Loan disbursements .....	63,502	43,929	4,985
Change in outstandings .....	60,478	40,513	-27,874
Outstandings .....	60,478	100,991	73,117
Troubled Asset Relief Program Equity Purchase Financing Account:			
Obligations .....	329,175	14,952	.....
Loan disbursements .....	300,323	41,784	183
Change in outstandings .....	229,606	-58,655	-9,806
Outstandings .....	229,606	170,951	161,145
State HFA Direct Loan Financing Account:			
Obligations .....	.....	23,519	.....
Loan disbursements .....	.....	18,798	.....
Change in outstandings .....	.....	18,076	-1,268
Outstandings .....	.....	18,076	16,808
Department of Veterans Affairs			
Benefits Programs			
Housing Liquidating Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	-4	-3	-3
Outstandings .....	21	18	15
Vocational Rehabilitation Direct Loan Financing Account:			
Obligations .....	3	2	3
Loan disbursements .....	3	2	3
Change in outstandings .....	1	-1	.....

**Table 22–11. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued**

(In millions of dollars)

Agency and Account	2009 Actual	Estimate	
		2010	2011
<b>Outstandings</b> .....	2	1	1
Housing Direct Loan Financing Account:			
Obligations .....	78	965	1,102
Loan disbursements .....	79	965	1,102
Change in outstandings .....	13	–74	58
<b>Outstandings</b> .....	696	622	680
Native American Direct Loan Financing Account:			
Obligations .....	18	16	9
Loan disbursements .....	19	13	9
Change in outstandings .....	10	9	4
<b>Outstandings</b> .....	47	56	60
Transitional Housing Direct Loan Financing Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	.....	–4	–1
<b>Outstandings</b> .....	5	1	.....
<b>Environmental Protection Agency</b>			
Environmental Protection Agency			
Abatement, Control, and Compliance Direct Loan Financing Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	–4	–4	–4
<b>Outstandings</b> .....	10	6	2
<b>International Assistance Programs</b>			
International Security Assistance			
Foreign Military Loan Liquidating Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	7	7
Change in outstandings .....	–94	–155	–155
<b>Outstandings</b> .....	1,361	1,206	1,051
Foreign Military Financing Direct Loan Financing Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	60	51	34
Change in outstandings .....	.....	.....	.....
<b>Outstandings</b> .....	.....	.....	.....
Military Debt Reduction Financing Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	.....	.....	.....
<b>Outstandings</b> .....	191	191	191
Agency for International Development			
Economic Assistance Loans Liquidating Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	–471	–523	–334
<b>Outstandings</b> .....	3,962	3,439	3,105
Debt Reduction Financing Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	28	.....	.....

Table 22–11. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

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Agency and Account	2009 Actual	Estimate	
		2010	2011
<i>Change in outstandings</i> .....	123	–7	–7
<b>Outstandings</b> .....	1,029	1,022	1,015
Overseas Private Investment Corporation			
Overseas Private Investment Corporation Direct Loan Financing Account:			
Obligations .....	1,352	1,000	650
Loan disbursements .....	271	406	572
<i>Change in outstandings</i> .....	163	304	481
<b>Outstandings</b> .....	928	1,232	1,713
International Monetary Programs			
United States IMF Quota, Direct Loan Financing Account:			
Obligations .....	.....	7,879	.....
Loan disbursements .....	.....	1,970	295
<i>Change in outstandings</i> .....	.....	1,970	295
<b>Outstandings</b> .....	.....	1,970	2,265
Loans to IMF Direct Loan Financing Account:			
Obligations .....	.....	100,000	.....
Loan disbursements .....	.....	5,000	5,000
<i>Change in outstandings</i> .....	.....	5,000	5,000
<b>Outstandings</b> .....	.....	5,000	10,000
Small Business Administration			
Small Business Administration			
Business Direct Loan Financing Account:			
Obligations .....	37	550	691
Loan disbursements .....	24	400	450
<i>Change in outstandings</i> .....	–3	246	145
<b>Outstandings</b> .....	113	359	504
Disaster Direct Loan Financing Account:			
Obligations .....	688	1,100	1,100
Loan disbursements .....	727	738	738
<i>Change in outstandings</i> .....	–192	–207	–207
<b>Outstandings</b> .....	8,454	8,247	8,040
Disaster Loan Fund Liquidating Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
<i>Change in outstandings</i> .....	–3	–2	–2
<b>Outstandings</b> .....	14	12	10
Business Loan Fund Liquidating Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
<i>Change in outstandings</i> .....	–6	–4	–4
<b>Outstandings</b> .....	25	21	17
Other Independent Agencies			
Export-Import Bank of the United States			
Export-Import Bank of the United States Liquidating Account:			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
<i>Change in outstandings</i> .....	–28	–65	–62
<b>Outstandings</b> .....	608	543	481

**Table 22–11. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued**

(In millions of dollars)

Agency and Account	2009 Actual	Estimate	
		2010	2011
<b>Debt Reduction Financing Account:</b>			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	573	–584	–2
<b>Outstandings .....</b>	<b>865</b>	<b>281</b>	<b>279</b>
<b>Export-Import Bank Direct Loan Financing Account:</b>			
Obligations .....	3,034	50	25
Loan disbursements .....	1,481	50	25
Change in outstandings .....	1,065	–560	–660
<b>Outstandings .....</b>	<b>4,603</b>	<b>4,043</b>	<b>3,383</b>
<b>Federal Communications Commission</b>			
<b>Spectrum Auction Direct Loan Financing Account:</b>			
Obligations .....	.....	.....	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	–9	–149	–28
<b>Outstandings .....</b>	<b>203</b>	<b>54</b>	<b>26</b>
<b>National Credit Union Administration</b>			
<b>Central Liquidity Facility:</b>			
Obligations .....	18,384	10,117	.....
Loan disbursements .....	.....	.....	.....
Change in outstandings .....	.....	.....	.....
<b>Outstandings .....</b>	<b>.....</b>	<b>.....</b>	<b>.....</b>
<b>Community Development Credit Union Revolving Loan Fund:</b>			
Obligations .....	3	4	4
Loan disbursements .....	3	4	4
Change in outstandings .....	–1	.....	1
<b>Outstandings .....</b>	<b>12</b>	<b>12</b>	<b>13</b>
<b>Tennessee Valley Authority</b>			
<b>Tennessee Valley Authority Fund:</b>			
Obligations .....	7	15	16
Loan disbursements .....	7	15	16
Change in outstandings .....	–7	5	5
<b>Outstandings .....</b>	<b>43</b>	<b>48</b>	<b>53</b>
<b>Subtotal, direct loan transactions:</b>			
Obligations .....	839,604	457,825	228,697
Loan disbursements .....	677,706	279,518	205,450
Change in outstandings .....	556,688	103,079	89,117
<b>Outstandings .....</b>	<b>808,172</b>	<b>911,251</b>	<b>1,000,368</b>
<b>ADDENDUM: DEFAULTED GUARANTEED LOANS THAT RESULT IN A LOAN RECEIVABLE</b>			
<b>Department of Agriculture</b>			
<b>Farm Service Agency</b>			
<b>Agricultural Credit Insurance Fund Liquidating Account:</b>			
Claim payments .....	.....	.....	.....
Change in outstandings .....	–1	–1	–1
<b>Outstandings .....</b>	<b>4</b>	<b>3</b>	<b>2</b>
<b>Agricultural Credit Insurance Fund Guaranteed Loan Financing Account:</b>			
Claim payments .....	21	22	24
Change in outstandings .....	–4	9	13

**Table 22–11. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued**

(In millions of dollars)

Agency and Account	2009 Actual	Estimate	
		2010	2011
<b>Outstandings</b> .....	51	60	73
Commodity Credit Corporation Export Guarantee Financing Account:			
Claim payments .....	26	55	128
Change in outstandings .....	4	16	89
<b>Outstandings</b> .....	619	635	724
Commodity Credit Corporation Guaranteed Loans Liquidating Account:			
Claim payments .....	.....	.....	.....
Change in outstandings .....	–1	–4	–6
<b>Outstandings</b> .....	135	131	125
Rural Housing Service			
Rural Housing Insurance Fund Guaranteed Loan Financing Account:			
Claim payments .....	.....	.....	–8
Change in outstandings .....	.....	.....	.....
<b>Outstandings</b> .....	.....	.....	.....
<b>Department of Commerce</b>			
National Oceanic and Atmospheric Administration			
Fisheries Finance Guaranteed Loan Financing Account:			
Claim payments .....	.....	.....	.....
Change in outstandings .....	.....	.....	.....
<b>Outstandings</b> .....	14	14	14
Federal Ship Financing Fund Fishing Vessels Liquidating Account:			
Claim payments .....	.....	.....	.....
Change in outstandings .....	.....	.....	.....
<b>Outstandings</b> .....	14	14	14
<b>Department of Education</b>			
Office of Federal Student Aid			
Federal Family Education Loan Liquidating Account:			
Claim payments .....	156	151	128
Change in outstandings .....	–487	–223	–210
<b>Outstandings</b> .....	7,100	6,877	6,667
Federal Family Education Loan Program Financing Account:			
Claim payments .....	10,853	8,525	8,092
Change in outstandings .....	4,761	478	–457
<b>Outstandings</b> .....	22,402	22,880	22,423
Health Education Assistance Loans Liquidating Account: <sup>1</sup>			
Claim payments .....	.....	.....	2
Change in outstandings .....	.....	.....	405
<b>Outstandings</b> .....	.....	.....	405
Health Education Assistance Loans Financing Account: <sup>1</sup>			
Claim payments .....	.....	.....	11
Change in outstandings .....	.....	.....	182
<b>Outstandings</b> .....	.....	.....	182
<b>Department of Energy</b>			
Energy Programs			
Title 17 Innovative Technology Guaranteed Loan Financing Account:			
Claim payments .....	.....	5	21
Change in outstandings .....	.....	5	18

**Table 22–11. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued**

(In millions of dollars)

Agency and Account	2009 Actual	Estimate	
		2010	2011
<b>Outstandings</b> .....	.....	5	23
<b>Department of Health and Human Services</b>			
Health Resources and Services Administration			
Health Education Assistance Loans Financing Account: <sup>1</sup>			
Claim payments .....	9	11	.....
Change in outstandings .....	.....	6	–176
<b>Outstandings</b> .....	170	176	.....
Health Education Assistance Loans Liquidating Account: <sup>1</sup>			
Claim payments .....	2	2	.....
Change in outstandings .....	–39	–8	–413
<b>Outstandings</b> .....	421	413	.....
Health Center Guaranteed Loan Financing Account:			
Claim payments .....	.....	1	1
Change in outstandings .....	.....	.....	.....
<b>Outstandings</b> .....	.....	.....	.....
<b>Department of Housing and Urban Development</b>			
Housing Programs			
FHA-Mutual Mortgage and Cooperative Housing Insurance Funds Liquidating Account:			
Claim payments .....	3	1	.....
Change in outstandings .....	2	–1	–1
<b>Outstandings</b> .....	19	18	17
FHA-General and Special Risk Insurance Funds Liquidating Account:			
Claim payments .....	7	80	38
Change in outstandings .....	–119	41	–1
<b>Outstandings</b> .....	2,695	2,736	2,735
FHA-General and Special Risk Guaranteed Loan Financing Account:			
Claim payments .....	1,022	1,238	1,308
Change in outstandings .....	500	576	538
<b>Outstandings</b> .....	1,459	2,035	2,573
FHA-Loan Guarantee Recovery Fund Financing Account:			
Claim payments .....	.....	1	.....
Change in outstandings .....	.....	.....	.....
<b>Outstandings</b> .....	.....	.....	.....
Home Ownership Preservation Equity Fund Financing Account:			
Claim payments .....	.....	1	12
Change in outstandings .....	.....	1	6
<b>Outstandings</b> .....	.....	1	7
FHA-Mutual Mortgage Insurance Guaranteed Loan Financing Account:			
Claim payments .....	166	821	989
Change in outstandings .....	157	432	517
<b>Outstandings</b> .....	560	992	1,509
<b>Department of the Interior</b>			
Bureau of Indian Affairs and Bureau of Indian Education			
Indian Loan Guaranty and Insurance Fund Liquidating Account:			
Claim payments .....	.....	.....	.....
Change in outstandings .....	.....	.....	.....
<b>Outstandings</b> .....	2	2	2

**Table 22–11. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued**

(In millions of dollars)

Agency and Account	2009 Actual	Estimate	
		2010	2011
Indian Guaranteed Loan Financing Account:			
Claim payments .....	8	2	2
Change in outstandings .....	8	1	1
<b>Outstandings</b> .....	12	13	14
<b>Department of the Treasury</b>			
Financial Management Service			
Biomass Energy Development:			
Claim payments .....	.....	.....	.....
Change in outstandings .....	.....	.....	–1
<b>Outstandings</b> .....	41	41	40
<b>Department of Veterans Affairs</b>			
Benefits Programs			
Housing Liquidating Account:			
Claim payments .....	1	1	1
Change in outstandings .....	–16	–10	–7
<b>Outstandings</b> .....	33	23	16
<b>International Assistance Programs</b>			
Agency for International Development			
Housing and Other Credit Guaranty Programs Liquidating Account:			
Claim payments .....	17	22	24
Change in outstandings .....	9	–1	22
<b>Outstandings</b> .....	259	258	280
Overseas Private Investment Corporation			
Overseas Private Investment Corporation Guaranteed Loan Financing Account:			
Claim payments .....	150	50	60
Change in outstandings .....	19	–30	–15
<b>Outstandings</b> .....	90	60	45
<b>Small Business Administration</b>			
Small Business Administration			
Pollution Control Equipment Fund Liquidating Account:			
Claim payments .....	.....	.....	.....
Change in outstandings .....	.....	.....	.....
<b>Outstandings</b> .....	10	10	10
Business Guaranteed Loan Financing Account:			
Claim payments .....	3,919	1,150	1,150
Change in outstandings .....	2,274	145	145
<b>Outstandings</b> .....	6,426	6,571	6,716
Business Loan Fund Liquidating Account:			
Claim payments .....	1	1	1
Change in outstandings .....	–2	–13	–13
<b>Outstandings</b> .....	45	32	19
<b>Other Independent Agencies</b>			
Export-Import Bank of the United States			
Export-Import Bank of the United States Liquidating Account:			
Claim payments .....	.....	.....	.....
Change in outstandings .....	–35	–25	–20

**Table 22–11. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued**  
(In millions of dollars)

Agency and Account	2009 Actual	Estimate	
		2010	2011
<b>Outstandings .....</b>	236	211	191
<b>Subtotal, defaulted guaranteed loans that result in a loan receivable:</b>			
Claim payments .....	16,361	12,140	11,984
Change in outstandings .....	7,030	1,394	615
<b>Outstandings .....</b>	42,817	44,211	44,826
<b>Total:</b>			
<b>Obligations .....</b>	<b>839,604</b>	<b>457,825</b>	<b>228,697</b>
<b>Loan disbursements .....</b>	<b>694,067</b>	<b>291,658</b>	<b>217,434</b>
<b>Change in outstandings .....</b>	<b>563,718</b>	<b>104,473</b>	<b>89,732</b>
<b>Outstandings .....</b>	<b>850,989</b>	<b>955,462</b>	<b>1,045,194</b>

<sup>1</sup> The Budget reflects the proposal to transfer the HEAL Loan Guarantee program from the Department of Health and Human Services to the Department of Education.