

Table 14.1—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1948–2009

(in billions of dollars)

	1948	1949	1950	1951	1952	1953	1954	1955	1956
Current Receipts									
Current tax receipts	38.0	34.2	35.6	53.6	56.9	60.8	56.8	57.5	64.6
Personal current taxes	(19.1)	(15.5)	(15.7)	(22.5)	(27.9)	(30.5)	(29.4)	(28.8)	(32.5)
Taxes on production and imports	(7.8)	(7.9)	(8.0)	(9.3)	(9.5)	(10.6)	(10.2)	(9.8)	(10.6)
Taxes on corporate income	(11.2)	(10.8)	(11.8)	(21.7)	(19.4)	(19.7)	(17.3)	(18.9)	(21.5)
Contributions for gov. social insurance	4.6	4.6	4.9	6.0	6.6	6.8	7.4	8.3	9.5
Current transfer receipts	0.3	0.3	0.3	0.2	0.3	0.3	0.3	0.3	0.4
Total current receipts	42.9	39.1	40.8	59.8	63.7	67.9	64.5	66.1	74.4
Current Expenditures									
Consumption expenditures	19.9	23.2	22.3	26.4	39.9	47.6	46.4	42.7	45.2
Defense	(16.3)	(17.0)	(16.0)	(22.6)	(35.3)	(41.2)	(39.6)	(36.1)	(38.1)
Nondefense	(3.6)	(6.2)	(6.3)	(3.8)	(4.6)	(6.4)	(6.9)	(6.6)	(7.1)
Current Transfer payments	12.5	14.4	17.1	12.6	12.5	12.9	13.7	15.7	16.1
Government social benefits	(8.2)	(7.6)	(10.8)	(7.5)	(7.9)	(8.5)	(9.7)	(11.3)	(11.8)
Grants to State and local governments	(1.6)	(1.8)	(2.0)	(2.0)	(2.0)	(2.2)	(2.3)	(2.3)	(2.4)
Other transfers to the rest of the world	(2.6)	(5.0)	(4.3)	(3.2)	(2.6)	(2.1)	(1.7)	(2.1)	(1.9)
Interest payments	4.1	4.3	4.4	4.6	4.7	4.7	4.8	4.8	4.9
Subsidies	0.5	0.7	0.8	1.2	1.0	0.8	0.6	0.6	0.7
Wage disbursements less accruals				—*	—*	*	*	—0.1	0.1
Total current expenditures	37.0	42.6	44.6	44.8	58.1	65.9	65.6	63.6	67.1
Net Federal Government Saving	6.0	–3.5	–3.8	15.0	5.7	1.9	–1.1	2.5	7.3
Addendum: Total Receipts and Expenditures									
Current receipts	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Capital transfer receipts	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total receipts	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Current expenditures	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Net investment:									
Gross government investment	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Defense	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)
Nondefense	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)
Less: Consumption of fixed capital	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Defense	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)
Nondefense	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)	(N/A)
Capital transfer payments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Net purchases of nonproduced assets	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total expenditures	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Net Lending or Borrowing (–)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

See footnotes at end of table.

Table 14.1—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1948–2009—
Continued

(in billions of dollars)

	1957	1958	1959	1960	1961	1962	1963	1964	1965
Current Receipts									
Current tax receipts	67.7	64.2	70.0	76.1	74.8	81.8	85.3	89.2	92.1
Personal current taxes	(35.3)	(35.0)	(36.9)	(40.9)	(41.7)	(45.3)	(47.4)	(48.2)	(48.6)
Taxes on production and imports	(11.5)	(11.3)	(11.7)	(12.9)	(12.9)	(13.7)	(14.5)	(15.1)	(16.0)
Taxes on corporate income	(20.8)	(17.9)	(21.5)	(22.3)	(20.1)	(22.6)	(23.2)	(25.7)	(27.3)
Other taxes from the rest of the world			(*)	(0.1)	(0.1)	(0.1)	(0.2)	(0.2)	(0.2)
Contributions for gov. social insurance	10.5	11.0	12.3	15.2	16.4	18.0	20.1	21.5	22.2
Income receipts on assets			*	0.6	1.4	1.6	1.7	1.8	1.9
Current transfer receipts	0.4	0.4	0.4	0.4	0.5	0.5	0.6	0.6	1.0
Current surplus of government enterprises			-0.1	-0.2	-0.5	-0.4	-0.4	-0.2	-0.3
Total current receipts	78.5	75.5	82.7	92.1	92.6	101.4	107.3	112.8	116.8
Current Expenditures									
Consumption expenditures	47.1	50.1	50.7	49.5	51.3	54.6	58.7	62.6	62.7
Defense	(40.9)	(43.7)	(41.9)	(40.2)	(42.4)	(45.0)	(46.7)	(49.2)	(48.4)
Nondefense	(6.1)	(6.3)	(8.8)	(9.4)	(8.9)	(9.5)	(12.0)	(13.4)	(14.3)
Current Transfer payments	17.9	21.3	25.0	26.8	29.8	31.7	33.4	34.6	36.1
Government social benefits	(13.3)	(16.6)	(18.4)	(19.1)	(22.1)	(23.4)	(24.5)	(25.1)	(25.8)
Grants to State and local governments	(2.7)	(3.0)	(3.7)	(4.0)	(4.3)	(4.8)	(5.3)	(6.1)	(6.8)
Other transfers to the rest of the world	(1.9)	(1.8)	(3.0)	(3.7)	(3.5)	(3.6)	(3.7)	(3.3)	(3.5)
Interest payments	5.5	5.5	5.7	7.6	8.0	8.2	9.0	9.7	10.3
Subsidies	1.6	1.5	1.4	1.1	1.5	2.1	2.2	2.4	2.8
Wage disbursements less accruals		-0.3	0.3						
Total current expenditures	72.1	78.1	83.1	85.0	90.6	96.6	103.3	109.3	111.9
Net Federal Government Saving	6.5	-2.6	-0.4	7.1	2.0	4.9	3.9	3.5	4.9
Addendum: Total Receipts and Expenditures									
Current receipts	N/A	N/A	N/A	92.1	92.6	101.4	107.3	112.8	116.8
Capital transfer receipts	N/A	N/A	N/A	1.6	1.9	2.0	2.2	2.4	2.7
Total receipts	N/A	N/A	N/A	93.7	94.5	103.5	109.4	115.2	119.5
Current expenditures	N/A	N/A	N/A	85.0	90.6	96.6	103.3	109.3	111.9
Net investment:									
Gross government investment	N/A	N/A	N/A	14.6	15.3	16.9	16.8	16.0	15.1
Defense	(N/A)	(N/A)	(N/A)	(12.8)	(13.0)	(14.3)	(13.6)	(12.2)	(10.7)
Nondefense	(N/A)	(N/A)	(N/A)	(1.8)	(2.2)	(2.6)	(3.2)	(3.8)	(4.4)
Less: Consumption of fixed capital	N/A	N/A	N/A	-10.4	-10.7	-11.1	-11.9	-12.2	-12.5
Defense	(N/A)	(N/A)	(N/A)	(-9.6)	(-9.9)	(-10.3)	(-10.9)	(-11.1)	(-11.2)
Nondefense	(N/A)	(N/A)	(N/A)	(-0.8)	(-0.8)	(-0.9)	(-1.0)	(-1.1)	(-1.3)
Capital transfer payments	N/A	N/A	N/A	2.9	2.7	3.0	3.1	3.8	4.2
Net purchases of nonproduced assets	N/A	N/A	N/A	0.5	0.5	0.6	0.6	0.7	0.4
Total expenditures	N/A	N/A	N/A	92.6	98.3	105.9	111.9	117.5	119.1
Net Lending or Borrowing (-)	N/A	N/A	N/A	1.1	-3.9	-2.4	-2.5	-2.3	0.4

See footnotes at end of table.

Table 14.1—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1948–2009—
Continued

(in billions of dollars)

	1966	1967	1968	1969	1970	1971	1972	1973	1974
Current Receipts									
Current tax receipts	99.8	106.9	117.4	141.7	141.6	135.5	148.4	162.5	181.7
Personal current taxes	(54.4)	(61.5)	(68.3)	(86.9)	(90.2)	(84.2)	(95.0)	(102.5)	(117.7)
Taxes on production and imports	(14.5)	(14.7)	(16.1)	(17.6)	(18.1)	(18.9)	(18.6)	(19.2)	(20.1)
Taxes on corporate income	(30.6)	(30.5)	(32.8)	(36.8)	(32.9)	(32.1)	(34.4)	(40.4)	(43.5)
Other taxes from the rest of the world	(0.2)	(0.2)	(0.3)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)
Contributions for gov. social insurance	26.1	33.1	35.5	40.9	45.0	48.3	54.3	66.2	78.3
Income receipts on assets	1.9	2.3	2.8	2.8	2.9	3.2	3.6	3.8	3.9
Current transfer receipts	1.1	1.1	1.1	1.1	1.2	1.1	1.2	1.4	1.2
Current surplus of government enterprises	-0.5	-0.7	-0.5	-0.4	-1.0	-1.6	-1.3	-1.4	-2.2
Total current receipts	128.4	142.6	156.3	186.0	189.7	186.4	206.2	232.5	262.9
Current Expenditures									
Consumption expenditures	70.6	82.8	91.6	96.5	99.3	100.3	105.5	108.1	111.9
Defense	(55.0)	(65.8)	(74.2)	(77.0)	(77.9)	(77.2)	(78.6)	(79.1)	(81.3)
Nondefense	(15.6)	(17.0)	(17.4)	(19.5)	(21.4)	(23.1)	(26.9)	(29.0)	(30.5)
Current Transfer payments	41.1	48.5	56.1	62.1	71.8	88.6	103.0	119.9	132.6
Government social benefits	(28.8)	(33.9)	(39.4)	(44.5)	(50.3)	(62.1)	(69.6)	(79.6)	(92.5)
Grants to State and local governments	(8.6)	(10.7)	(12.8)	(13.2)	(17.0)	(21.4)	(27.0)	(34.2)	(34.7)
Other transfers to the rest of the world	(3.8)	(3.8)	(3.9)	(4.5)	(4.4)	(5.2)	(6.4)	(6.1)	(5.4)
Interest payments	11.0	12.2	13.5	15.2	17.0	17.6	18.3	20.4	24.6
Subsidies	3.0	4.1	3.6	4.1	4.3	5.1	5.1	7.0	4.9
Wage disbursements less accruals					-0.1	0.1		-0.5	0.1
Total current expenditures	125.7	147.6	164.8	177.9	192.3	211.7	232.0	254.8	274.1
Net Federal Government Saving	2.7	-4.9	-8.5	8.1	-2.6	-25.4	-25.8	-22.2	-11.2
Addendum: Total Receipts and Expenditures									
Current receipts	128.4	142.6	156.3	186.0	189.7	186.4	206.2	232.5	262.9
Capital transfer receipts	3.1	3.0	3.0	3.5	3.6	3.7	5.4	4.9	5.0
Total receipts	131.5	145.6	159.4	189.5	193.3	190.1	211.6	237.4	268.0
Current expenditures	125.7	147.6	164.8	177.9	192.3	211.7	232.0	254.8	274.1
Net investment:									
Gross government investment	15.3	17.5	17.2	15.6	14.6	13.2	12.0	13.1	14.2
Defense	(10.4)	(12.9)	(13.2)	(11.9)	(11.0)	(9.3)	(7.6)	(8.4)	(9.1)
Nondefense	(4.9)	(4.6)	(4.0)	(3.7)	(3.6)	(4.0)	(4.4)	(4.7)	(5.1)
Less: Consumption of fixed capital	-12.8	-13.7	-14.4	-15.1	-15.8	-16.4	-16.5	-16.8	-17.4
Defense	(-11.4)	(-11.8)	(-12.4)	(-13.0)	(-13.4)	(-13.8)	(-13.8)	(-13.9)	(-14.2)
Nondefense	(-1.5)	(-1.8)	(-2.0)	(-2.2)	(-2.4)	(-2.6)	(-2.8)	(-3.0)	(-3.2)
Capital transfer payments	4.2	4.2	5.2	6.1	5.6	5.5	5.8	6.3	7.1
Net purchases of nonproduced assets	0.7	-0.1	-0.6	-0.1	-*	-0.7	0.2	-2.4	-6.0
Total expenditures	133.0	155.4	172.1	184.4	196.7	213.4	233.5	254.9	271.9
Net Lending or Borrowing (-)	-1.5	-9.8	-12.8	5.1	-3.4	-23.3	-21.9	-17.5	-4.0

See footnotes at end of table.

Table 14.1—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1948–2009—
Continued

(in billions of dollars)

	1975	1976	1977	1978	1979	1980	1981	1982	1983
Current Receipts									
Current tax receipts	186.2	206.2	241.1	273.7	318.9	346.3	399.1	397.4	384.3
Personal current taxes	(122.8)	(131.6)	(158.1)	(180.6)	(216.7)	(243.1)	(281.5)	(300.4)	(284.2)
Taxes on production and imports	(20.6)	(22.5)	(22.5)	(24.7)	(26.0)	(31.2)	(47.4)	(43.4)	(43.3)
Taxes on corporate income	(42.5)	(51.5)	(59.8)	(67.5)	(75.1)	(70.5)	(68.7)	(52.2)	(55.5)
Other taxes from the rest of the world	(0.4)	(0.6)	(0.7)	(0.9)	(1.1)	(1.5)	(1.6)	(1.4)	(1.3)
Contributions for gov. social insurance	85.6	94.0	108.5	124.2	142.8	158.9	185.1	202.8	217.1
Income receipts on assets	4.5	5.4	6.5	7.9	10.1	12.7	17.1	21.6	23.3
Current transfer receipts	1.5	1.5	1.8	2.3	2.7	3.1	3.9	4.8	5.7
Current surplus of government enterprises	-3.0	-3.1	-2.9	-2.7	-2.0	-3.5	-3.3	-2.1	-2.8
Total current receipts	274.7	304.0	355.1	405.3	472.4	517.5	601.9	624.4	627.6
Current Expenditures									
Consumption expenditures	125.0	134.1	147.4	160.3	174.8	199.8	231.1	256.9	285.0
Defense	(88.0)	(93.7)	(102.1)	(110.6)	(120.4)	(138.0)	(161.4)	(185.7)	(205.6)
Nondefense	(37.0)	(40.4)	(45.3)	(49.7)	(54.4)	(61.8)	(69.7)	(71.2)	(79.5)
Current Transfer payments	165.7	190.7	209.0	227.8	247.4	286.7	324.6	347.5	382.1
Government social benefits	(119.3)	(139.7)	(150.5)	(160.6)	(177.4)	(210.4)	(244.6)	(272.4)	(304.6)
Grants to State and local governments	(40.4)	(47.8)	(55.1)	(63.5)	(65.9)	(70.9)	(73.8)	(68.9)	(71.1)
Other transfers to the rest of the world	(6.1)	(3.2)	(3.3)	(3.6)	(4.2)	(5.4)	(6.1)	(6.2)	(6.4)
Interest payments	27.3	31.5	36.2	42.8	52.8	65.9	86.6	107.8	120.1
Subsidies	3.9	4.4	5.8	8.3	9.0	8.6	10.7	12.9	17.6
Wage disbursements less accruals	0.3	-0.1	-0.1	-0.1	*		-0.1	*	0.4
Total current expenditures	322.2	360.5	398.2	439.0	484.1	561.0	652.9	725.1	805.3
Net Federal Government Saving	-47.5	-56.5	-43.2	-33.7	-11.7	-43.5	-51.0	-100.7	-177.6
Addendum: Total Receipts and Expenditures									
Current receipts	274.7	304.0	355.1	405.3	472.4	517.5	601.9	624.4	627.6
Capital transfer receipts	4.6	5.2	7.3	5.2	5.3	6.3	6.7	7.8	5.9
Total receipts	279.3	309.2	362.4	410.6	477.7	523.8	608.7	632.2	633.6
Current expenditures	322.2	360.5	398.2	439.0	484.1	561.0	652.9	725.1	805.3
Net investment:									
Gross government investment	17.6	21.7	24.6	26.1	31.0	35.1	40.3	46.0	53.9
Defense	(11.5)	(14.8)	(16.8)	(16.7)	(20.7)	(23.6)	(27.5)	(33.1)	(39.8)
Nondefense	(6.1)	(6.9)	(7.8)	(9.3)	(10.3)	(11.5)	(12.8)	(12.9)	(14.0)
Less: Consumption of fixed capital	-19.1	-20.6	-22.7	-24.5	-26.4	-29.2	-32.9	-36.7	-39.9
Defense	(-15.3)	(-16.4)	(-18.1)	(-19.6)	(-20.9)	(-22.9)	(-25.6)	(-28.5)	(-31.0)
Nondefense	(-3.8)	(-4.2)	(-4.6)	(-4.9)	(-5.5)	(-6.3)	(-7.3)	(-8.2)	(-8.9)
Capital transfer payments	8.3	9.9	11.3	11.3	13.5	16.0	16.5	14.8	15.2
Net purchases of nonproduced assets	-1.6	-1.0	-1.4	-0.8	-1.5	-2.4	-7.6	-2.2	-7.3
Total expenditures	327.4	370.5	410.1	451.0	500.7	580.5	669.1	747.0	827.1
Net Lending or Borrowing (-)	-48.1	-61.3	-47.7	-40.4	-23.0	-56.7	-60.5	-114.7	-193.5

See footnotes at end of table.

Table 14.1—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1948–2009—Continued

(in billions of dollars)

	1984	1985	1986	1987	1988	1989	1990	1991	1992
Current Receipts									
Current tax receipts	417.9	454.9	472.4	534.9	556.2	618.6	631.9	636.0	651.3
Personal current taxes	(293.9)	(330.5)	(345.6)	(388.6)	(396.3)	(446.8)	(461.5)	(461.9)	(469.8)
Taxes on production and imports	(47.5)	(47.0)	(44.4)	(45.3)	(49.6)	(50.4)	(50.2)	(59.7)	(63.3)
Taxes on corporate income	(75.3)	(75.7)	(80.6)	(99.0)	(107.9)	(118.7)	(117.3)	(111.5)	(115.6)
Other taxes from the rest of the world	(1.3)	(1.7)	(1.8)	(2.0)	(2.4)	(2.6)	(2.8)	(2.9)	(2.6)
Contributions for gov. social insurance	247.5	271.9	291.5	310.5	346.6	370.3	395.1	413.1	434.9
Income receipts on assets	26.1	28.3	31.5	29.0	28.9	29.2	27.2	33.1	26.2
Current transfer receipts	7.1	9.2	7.8	10.3	10.7	12.1	12.9	17.2	18.5
Current surplus of government enterprises	-3.4	-2.9	-1.7	-1.5	-2.4	-1.0	-4.9	-2.6	-1.1
Total current receipts	695.2	761.3	801.6	883.2	940.0	1,029.2	1,062.2	1,096.7	1,129.7
Current Expenditures									
Consumption expenditures	293.9	329.5	354.9	369.2	380.2	396.1	413.2	437.8	441.7
Defense	(219.9)	(246.6)	(266.7)	(278.6)	(291.6)	(298.5)	(304.8)	(320.3)	(313.3)
Nondefense	(74.0)	(82.9)	(88.2)	(90.6)	(88.6)	(97.7)	(108.3)	(117.4)	(128.4)
Current Transfer payments	390.2	414.8	439.8	451.2	474.0	511.3	560.0	577.7	696.7
Government social benefits	(307.0)	(323.1)	(339.6)	(356.6)	(373.9)	(403.1)	(438.6)	(479.7)	(539.9)
Grants to State and local governments	(74.7)	(79.8)	(87.5)	(84.5)	(89.2)	(96.4)	(107.7)	(125.4)	(145.5)
Other transfers to the rest of the world	(8.5)	(11.9)	(12.8)	(10.1)	(10.9)	(11.8)	(13.6)	(-27.4)	(11.3)
Interest payments	142.1	165.5	176.8	180.7	195.0	214.1	231.6	247.8	252.0
Subsidies	22.8	22.5	22.5	26.6	26.4	29.7	27.8	24.0	27.4
Wage disbursements less accruals	-0.1	0.1		-0.1	0.1		-*	*	
Total current expenditures	848.9	932.4	994.1	1,027.6	1,075.7	1,151.2	1,232.5	1,287.1	1,417.8
Net Federal Government Saving	-153.7	-171.1	-192.5	-144.4	-135.7	-122.0	-170.3	-190.5	-288.1
Addendum: Total Receipts and Expenditures									
Current receipts	695.2	761.3	801.6	883.2	940.0	1,029.2	1,062.2	1,096.7	1,129.7
Capital transfer receipts	5.8	6.3	6.8	7.3	7.3	8.6	11.3	11.0	11.0
Total receipts	701.1	767.6	808.4	890.5	947.3	1,037.8	1,073.5	1,107.7	1,140.7
Current expenditures	848.9	932.4	994.1	1,027.6	1,075.7	1,151.2	1,232.5	1,287.1	1,417.8
Net investment:									
Gross government investment	61.9	72.5	78.9	85.1	81.0	83.0	87.3	89.1	87.5
Defense	(46.7)	(55.9)	(61.6)	(66.1)	(62.2)	(63.4)	(64.7)	(65.5)	(60.5)
Nondefense	(15.3)	(16.6)	(17.3)	(19.0)	(18.8)	(19.6)	(22.6)	(23.5)	(27.0)
Less: Consumption of fixed capital	-43.6	-47.2	-50.7	-54.4	-58.2	-62.4	-66.7	-71.3	-74.1
Defense	(-34.1)	(-36.8)	(-39.5)	(-42.4)	(-45.2)	(-48.4)	(-51.5)	(-54.8)	(-56.8)
Nondefense	(-9.6)	(-10.4)	(-11.2)	(-12.0)	(-12.9)	(-14.0)	(-15.2)	(-16.5)	(-17.3)
Capital transfer payments	16.9	18.8	20.8	18.9	19.5	19.5	20.7	21.4	21.8
Net purchases of nonproduced assets	-3.3	-1.7	-1.9	-1.4	-0.1	-0.7	-1.0	0.2	0.2
Total expenditures	880.8	974.7	1,041.1	1,075.8	1,118.0	1,190.5	1,272.8	1,326.5	1,453.2
Net Lending or Borrowing (-)	-179.7	-207.2	-232.7	-185.3	-170.7	-152.7	-199.3	-218.8	-312.5

See footnotes at end of table.

Table 14.1—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1948–2009—
Continued

(in billions of dollars)

	1993	1994	1995	1996	1997	1998	1999	2000	2001
Current Receipts									
Current tax receipts	695.4	768.4	836.8	913.6	1,010.2	1,105.9	1,165.2	1,305.6	1,266.9
Personal current taxes	(496.6)	(535.8)	(578.2)	(648.2)	(729.0)	(814.1)	(868.5)	(987.4)	(993.8)
Taxes on production and imports	(64.9)	(77.4)	(77.2)	(73.0)	(77.2)	(80.7)	(82.5)	(87.8)	(86.4)
Taxes on corporate income	(131.2)	(152.2)	(177.8)	(187.7)	(198.9)	(205.9)	(207.9)	(223.5)	(179.5)
Other taxes from the rest of the world	(2.7)	(3.0)	(3.7)	(4.7)	(5.1)	(5.2)	(6.2)	(6.8)	(7.1)
Contributions for gov. social insurance	458.9	487.8	515.3	535.3	565.4	604.4	642.2	687.8	713.8
Income receipts on assets	26.5	24.1	23.3	26.6	26.7	22.3	20.9	24.3	26.4
Current transfer receipts	21.5	22.5	20.2	19.1	23.8	21.0	21.8	24.9	26.5
Current surplus of government enterprises	-0.5	-1.8	0.3	-1.9	0.2	-*	0.3	-1.3	-6.5
Total current receipts	1,201.9	1,300.9	1,395.9	1,492.7	1,626.4	1,753.5	1,850.3	2,041.2	2,027.1
Current Expenditures									
Consumption expenditures	444.5	442.0	443.2	436.8	454.6	452.9	469.5	496.0	519.7
Defense	(309.4)	(304.0)	(299.5)	(295.5)	(304.4)	(301.3)	(307.2)	(321.2)	(335.7)
Nondefense	(135.0)	(138.0)	(143.7)	(141.3)	(150.2)	(151.6)	(162.3)	(174.8)	(184.0)
Current Transfer payments	751.7	792.2	836.0	873.0	908.2	940.3	976.4	1,023.2	1,108.0
Government social benefits	(574.9)	(602.6)	(635.3)	(670.2)	(700.0)	(716.4)	(733.0)	(762.7)	(823.6)
Grants to State and local governments	(158.1)	(172.8)	(184.5)	(188.6)	(194.1)	(209.9)	(227.7)	(244.1)	(268.2)
Other transfers to the rest of the world	(18.7)	(16.9)	(16.2)	(14.1)	(14.2)	(14.0)	(15.7)	(16.4)	(16.3)
Interest payments	251.8	255.3	285.1	295.8	299.4	299.7	285.9	283.3	267.9
Subsidies	37.9	30.5	34.8	33.3	31.3	33.6	36.1	49.6	53.7
Total current expenditures	1,485.8	1,520.1	1,599.1	1,638.9	1,693.5	1,726.5	1,767.8	1,852.0	1,949.3
Net Federal Government Saving	-283.9	-219.2	-203.2	-146.1	-67.1	27.0	82.4	189.2	77.8
Addendum: Total Receipts and Expenditures									
Current receipts	1,201.9	1,300.9	1,395.9	1,492.7	1,626.4	1,753.5	1,850.3	2,041.2	2,027.1
Capital transfer receipts	12.3	15.1	14.6	17.1	19.7	23.9	27.6	28.8	28.2
Total receipts	1,214.2	1,316.0	1,410.4	1,509.8	1,646.1	1,777.4	1,877.9	2,070.1	2,055.3
Current expenditures	1,485.8	1,520.1	1,599.1	1,638.9	1,693.5	1,726.5	1,767.8	1,852.0	1,949.3
Net investment:									
Gross government investment	85.3	79.5	79.5	81.1	73.1	75.1	78.4	80.7	80.2
Defense	(56.5)	(54.2)	(52.2)	(52.6)	(44.5)	(45.4)	(46.5)	(48.5)	(49.9)
Nondefense	(28.8)	(25.3)	(27.3)	(28.5)	(28.5)	(29.7)	(31.9)	(32.2)	(30.3)
Less: Consumption of fixed capital	-77.2	-79.5	-81.7	-82.0	-82.3	-82.7	-84.2	-86.7	-88.0
Defense	(-59.0)	(-60.6)	(-61.9)	(-61.4)	(-60.6)	(-59.8)	(-59.7)	(-60.2)	(-60.3)
Nondefense	(-18.2)	(-19.0)	(-19.7)	(-20.6)	(-21.8)	(-22.9)	(-24.5)	(-26.5)	(-27.7)
Capital transfer payments	24.2	25.8	27.6	27.7	29.0	28.2	31.3	39.3	39.8
Net purchases of nonproduced assets	0.2	0.2	-7.4	-0.1	-11.0	-5.3	-1.7	-0.2	-0.9
Total expenditures	1,518.3	1,546.1	1,617.2	1,665.5	1,702.3	1,741.8	1,791.8	1,885.1	1,980.3
Net Lending or Borrowing (-)	-304.1	-230.1	-206.7	-155.8	-56.2	35.7	86.1	185.0	75.0

See footnotes at end of table.

Table 14.1—FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1948–2009—
Continued

(in billions of dollars)

	2002	2003	2004	2005	2006	2007	2008 estimate	2009 estimate
Current Receipts								
Current tax receipts	1,089.7	1,065.9	1,113.8	1,328.9	1,515.5	1,644.0	1,555.0	1,701.6
Personal current taxes	(851.1)	(781.7)	(778.7)	(914.1)	(1,037.8)	(1,149.3)	(1,079.3)	(1,234.4)
Taxes on production and imports	(86.4)	(89.1)	(93.2)	(98.1)	(99.0)	(100.5)	(102.2)	(103.0)
Taxes on corporate income	(144.7)	(186.8)	(232.7)	(305.0)	(367.6)	(380.5)	(360.9)	(351.7)
Other taxes from the rest of the world	(7.4)	(8.3)	(9.3)	(11.7)	(11.1)	(13.7)	(12.6)	(12.6)
Contributions for gov. social insurance	729.6	749.9	795.1	843.4	887.6	937.2	981.0	1,032.8
Income receipts on assets	21.3	21.4	23.7	24.9	24.3	25.9	26.0	28.3
Current transfer receipts	25.5	24.7	27.7	11.0	35.0	35.7	37.7	42.4
Current surplus of government enterprises	-1.1	2.5	0.2	-5.2	-3.7	-1.9	-0.4	-0.2
Total current receipts	1,865.0	1,864.4	1,960.6	2,203.0	2,458.7	2,641.0	2,599.2	2,805.0
Current Expenditures								
Consumption expenditures	575.5	648.0	706.6	757.9	800.3	841.6	912.1	1,005.6
Defense	(368.4)	(424.5)	(470.4)	(507.8)	(532.1)	(568.0)	(604.7)	(679.0)
Nondefense	(207.1)	(223.5)	(236.2)	(250.2)	(268.2)	(273.6)	(307.4)	(326.6)
Current Transfer payments	1,216.6	1,308.9	1,377.5	1,462.8	1,548.4	1,644.1	1,738.2	1,808.8
Government social benefits	(900.9)	(956.3)	(1,005.1)	(1,071.6)	(1,154.5)	(1,241.0)	(1,311.5)	(1,377.3)
Grants to State and local governments	(296.7)	(329.3)	(347.6)	(359.5)	(360.8)	(370.8)	(390.9)	(398.2)
Other transfers to the rest of the world	(19.0)	(23.2)	(24.7)	(31.7)	(33.1)	(32.2)	(35.9)	(33.4)
Interest payments	234.9	214.6	216.8	243.1	284.1	302.8	319.2	338.0
Subsidies	37.9	46.1	43.5	55.0	52.7	45.6	52.5	45.9
Total current expenditures	2,064.9	2,217.6	2,344.4	2,518.9	2,685.6	2,834.0	3,022.0	3,198.3
Net Federal Government Saving	-199.9	-353.2	-383.8	-315.8	-226.9	-193.0	-422.7	-393.3
Addendum: Total Receipts and Expenditures								
Current receipts	1,865.0	1,864.4	1,960.6	2,203.0	2,458.7	2,641.0	2,599.2	2,805.0
Capital transfer receipts	26.4	21.7	24.7	24.6	27.7	25.8	26.5	26.1
Total receipts	1,891.3	1,886.1	1,985.3	2,227.6	2,486.4	2,666.8	2,625.8	2,831.1
Current expenditures	2,064.9	2,217.6	2,344.4	2,518.9	2,685.6	2,834.0	3,022.0	3,198.3
Net investment:								
Gross government investment	87.2	92.4	98.8	108.1	117.7	120.2	133.3	134.7
Defense	(54.5)	(59.0)	(65.1)	(72.3)	(77.2)	(81.9)	(94.0)	(95.5)
Nondefense	(32.6)	(33.3)	(33.6)	(35.9)	(40.5)	(38.4)	(39.2)	(39.2)
Less: Consumption of fixed capital	-88.6	-90.1	-92.7	-97.8	-103.8	-108.4	-114.9	-121.1
Defense	(-60.4)	(-61.4)	(-63.4)	(-67.0)	(-71.2)	(-74.9)	(-78.1)	(-81.3)
Nondefense	(-28.2)	(-28.7)	(-29.3)	(-30.8)	(-32.6)	(-33.4)	(-36.8)	(-39.9)
Capital transfer payments	44.3	62.0	62.9	66.0	69.2	76.7	91.4	95.2
Net purchases of nonproduced assets	0.2	*	0.1	-0.7	-0.3	-13.6	-15.5	-2.5
Total expenditures	2,108.0	2,281.9	2,413.5	2,594.5	2,768.4	2,909.0	3,116.2	3,304.5
Net Lending or Borrowing (-)	-216.7	-395.8	-428.1	-366.9	-281.9	-242.2	-490.4	-473.5

N/A: Not available.

* \$50 million or less.