

Table 7-11. GUARANTEED LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT

(In millions of dollars)

Agency and Account	2007 Actual	Estimate	
		2008	2009
Department of Agriculture			
Farm Service Agency			
Agricultural Credit Insurance Fund Liquidating Account:			
Commitments			
New guaranteed loans			
Change in outstandings	-20	-16	-13
Outstandings	66	50	37
Agricultural Credit Insurance Fund Guaranteed Loan Financing Account:			
Commitments	2,155	2,607	2,497
New guaranteed loans	2,110	2,475	2,500
Change in outstandings	-42	779	1,150
Outstandings	10,045	10,824	11,974
Commodity Credit Corporation Export Guarantee Financing Account:			
Commitments	1,334	2,274	2,675
New guaranteed loans	1,334	2,274	2,675
Change in outstandings	357	998	908
Outstandings	3,379	4,377	5,285
Rural Utilities Service			
Rural Communication Development Fund Liquidating Account:			
Commitments			
New guaranteed loans			
Change in outstandings	-4		
Outstandings			
Rural Development Insurance Fund Liquidating Account:			
Commitments			
New guaranteed loans			
Change in outstandings	-12	-3	-3
Outstandings	17	14	11
Rural Electrification and Telecommunications Guaranteed Loans Financing Account:			
Commitments			
New guaranteed loans			
Change in outstandings		-4	-4
Outstandings	218	214	210
Rural Water and Waste Water Disposal Guaranteed Loans Financing Account:			
Commitments	28	75	75
New guaranteed loans	7	52	34
Change in outstandings	3	47	23
Outstandings	36	83	106
Rural Electrification and Telecommunications Liquidating Account:			
Commitments			
New guaranteed loans			
Change in outstandings	-18	-15	-12
Outstandings	149	134	122
Rural Housing Service			
Rural Housing Insurance Fund Liquidating Account:			
Commitments			
New guaranteed loans			
Change in outstandings		-1	-1
Outstandings	6	5	4
Rural Housing Insurance Fund Guaranteed Loan Financing Account:			
Commitments	3,754	6,141	5,149
New guaranteed loans	3,504	5,253	5,296
Change in outstandings	1,659	2,586	2,222
Outstandings	17,238	19,824	22,046

Table 7–11. GUARANTEED LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

(In millions of dollars)

Agency and Account	2007 Actual	Estimate	
		2008	2009
Rural Community Facility Guaranteed Loans Financing Account:			
Commitments	228	210	210
New guaranteed loans	141	225	218
Change in outstandings	91	168	147
Outstandings	655	823	970
Rural Business—Cooperative Service			
Rural Business Investment Program Guarantee Financing Account:			
Commitments			
New guaranteed loans		24	
Change in outstandings		24	–1
Outstandings		24	23
Rural Business and Industry Guaranteed Loans Financing Account:			
Commitments	834	1,463	700
New guaranteed loans	583	1,011	1,042
Change in outstandings	–229	203	175
Outstandings	3,655	3,858	4,033
Renewable Energy Guaranteed Loan Financing Account:			
Commitments	57	184	
New guaranteed loans	15	37	55
Change in outstandings	6	35	53
Outstandings	6	41	94
Department of Commerce			
Departmental Management			
Emergency Steel, Oil, and Gas Guaranteed Loan Financing Account:			
Commitments			
New guaranteed loans			
Change in outstandings	82	–25	–25
Outstandings	150	125	100
National Oceanic and Atmospheric Administration			
Fisheries Finance Guaranteed Loan Financing Account:			
Commitments			
New guaranteed loans			
Change in outstandings	–2	–3	–2
Outstandings	6	3	1
Federal Ship Financing Fund Fishing Vessels Liquidating Account:			
Commitments			
New guaranteed loans			
Change in outstandings	–1	–3	–3
Outstandings	8	5	2
Department of Defense—Military			
Procurement			
Arms Initiative Guaranteed Loan Financing Account:			
Commitments			
New guaranteed loans			
Change in outstandings	–15		
Outstandings	4	4	4
Family Housing			
Family Housing Improvement Guaranteed Loan Financing Account:			
Commitments			
New guaranteed loans			
Change in outstandings	–4	–11	–12
Outstandings	496	485	473
Department of Education			
Office of Federal Student Aid			
Federal Family Education Loan Liquidating Account:			
Commitments			
New guaranteed loans			
Change in outstandings	30	–148	–118
Outstandings	1,656	1,508	1,390

Table 7-11. GUARANTEED LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

(In millions of dollars)

Agency and Account	2007 Actual	Estimate	
		2008	2009
Federal Family Education Loan Program Financing Account:			
Commitments	108,873	100,559	109,117
New guaranteed loans	96,777	88,866	95,094
Change in outstandings	38,328	39,919	37,528
Outstandings	361,629	401,548	439,076
Loans for Short-Term Training Guaranteed Loan Financing Account:			
Commitments			316
New guaranteed loans			246
Change in outstandings			155
Outstandings			155
Department of Energy			
Energy Programs			
Title 17 Innovative Technology Guaranteed Loan Financing Account:			
Commitments		600	2,220
New guaranteed loans		300	943
Change in outstandings		299	940
Outstandings		299	1,239
Department of Health and Human Services			
Health Resources and Services Administration			
Health Education Assistance Loans Financing Account:			
Commitments			
New guaranteed loans			
Change in outstandings	-198	-117	-113
Outstandings	958	841	728
Health Education Assistance Loans Liquidating Account:			
Commitments			
New guaranteed loans			
Change in outstandings	-43	-17	-18
Outstandings	173	156	138
Health Center Guaranteed Loan Financing Account:			
Commitments	28	8	
New guaranteed loans	28		
Change in outstandings	25	-4	-3
Outstandings	63	59	56
Department of Housing and Urban Development			
Public and Indian Housing Programs			
Low-rent Public Housing—Loans and Other Expenses:			
Commitments			
New guaranteed loans			
Change in outstandings	-242	-242	-267
Outstandings	898	656	389
Indian Housing Loan Guarantee Fund Financing Account:			
Commitments	235	367	420
New guaranteed loans	251	367	420
Change in outstandings	222	336	387
Outstandings	584	920	1,307
Title VI Indian Federal Guarantees Financing Account:			
Commitments	12	17	17
New guaranteed loans	11	15	15
Change in outstandings	6	8	8
Outstandings	89	97	105
Native Hawaiian Housing Loan Guarantee Fund Financing Account:			
Commitments	43	41	41
New guaranteed loans	43	41	41
Change in outstandings	41	37	37
Outstandings	43	80	117

Table 7-11. GUARANTEED LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

(In millions of dollars)

Agency and Account	2007 Actual	Estimate	
		2008	2009
Community Planning and Development			
Community Development Loan Guarantees Financing Account:			
Commitments	201	200	.....
New guaranteed loans	76	100	75
Change in outstandings	-111	-50	-50
Outstandings	2,275	2,225	2,175
Community Development Loan Guarantees Liquidating Account:			
Commitments .....	.....	.....	.....
New guaranteed loans .....	.....	.....	.....
Change in outstandings	-9	-2	-2
Outstandings	30	28	26
Housing Programs			
FHA-Mutual Mortgage and Cooperative Housing Insurance Funds Liquidating Account:			
Commitments .....	.....	.....	.....
New guaranteed loans .....	.....	.....	.....
Change in outstandings	-2,901	-2,099	-1,624
Outstandings	9,872	7,773	6,149
FHA-General and Special Risk Insurance Funds Liquidating Account:			
Commitments .....	.....	.....	.....
New guaranteed loans .....	.....	.....	.....
Change in outstandings	-866	-1,919	-910
Outstandings	5,609	3,690	2,780
FHA-General and Special Risk Guaranteed Loan Financing Account:			
Commitments	32,927	39,346	6,530
New guaranteed loans	33,060	25,596	6,438
Change in outstandings	11,011	9,583	46
Outstandings	102,191	111,774	111,820
FHA-Loan Guarantee Recovery Fund Financing Account:			
Commitments	1	1	.....
New guaranteed loans	3	.....	.....
Change in outstandings	3	-2	-2
Outstandings	7	5	3
FHA-Mutual Mortgage Insurance Guaranteed Loan Financing Account:			
Commitments	56,519	72,172	151,280
New guaranteed loans	56,519	72,172	151,280
Change in outstandings	7,801	29,367	105,432
Outstandings	312,277	341,644	447,076
Government National Mortgage Association			
Guarantees of Mortgage-backed Securities Liquidating Account:			
Commitments .....	.....	.....	.....
New guaranteed loans .....	.....	.....	.....
Change in outstandings	-14	-14	-12
Outstandings	53	39	27
Guarantees of Mortgage-backed Securities Financing Account:			
Commitments	85,071	77,400	77,400
New guaranteed loans	85,071	77,400	120,000
Change in outstandings	17,658	17,853	31,099
Outstandings	427,566	445,419	476,518
Department of the Interior			
Bureau of Indian Affairs and Bureau of Indian Education			
Indian Guaranteed Loan Financing Account:			
Commitments	87	86	85
New guaranteed loans	76	78	77
Change in outstandings	36	1	4
Outstandings	354	355	359

Table 7-11. GUARANTEED LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

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Agency and Account	2007 Actual	Estimate	
		2008	2009
Department of Transportation			
Office of the Secretary			
Minority Business Resource Center Guaranteed Loan Financing Account:			
Commitments	3	18	18
New guaranteed loans	3	18	18
Change in outstandings	-4	15	4
Outstandings	4	19	23
Federal Highway Administration			
Transportation Infrastructure Finance and Innovation Program Loan Guarantee Financing Account:			
Commitments		200	200
New guaranteed loans		40	80
Change in outstandings		40	80
Outstandings		40	120
Federal Railroad Administration			
RRIF Guaranteed Loan Financing Account:			
Commitments		100	100
New guaranteed loans		100	100
Change in outstandings		98	95
Outstandings		98	193
Maritime Administration			
Federal Ship Financing Fund Liquidating Account:			
Commitments			
New guaranteed loans			
Change in outstandings	-5	-2	
Outstandings	2		
Maritime Guaranteed Loan (Title XI) Financing Account:			
Commitments		115	
New guaranteed loans	30	75	75
Change in outstandings	-249	-150	-125
Outstandings	2,687	2,537	2,412
Department of Veterans Affairs			
Benefits Programs			
Housing Liquidating Account:			
Commitments			
New guaranteed loans			
Change in outstandings	-1,702	-1,480	-1,285
Outstandings	11,217	9,737	8,452
Housing Guaranteed Loan Financing Account:			
Commitments	24,186	35,197	35,817
New guaranteed loans	24,186	35,197	35,817
Change in outstandings	22,612	29,165	29,232
Outstandings	220,758	249,923	279,155
International Assistance Programs			
International Security Assistance			
Foreign Military Loan Liquidating Account:			
Commitments			
New guaranteed loans			
Change in outstandings	-404	-393	-388
Outstandings	1,808	1,415	1,027
Agency for International Development			
Loan Guarantees to Israel Financing Account:			
Commitments		700	700
New guaranteed loans		700	700
Change in outstandings	-169	494	494
Outstandings	12,700	13,194	13,688

Table 7-11. GUARANTEED LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

(In millions of dollars)

Agency and Account	2007 Actual	Estimate	
		2008	2009
Development Credit Authority Guaranteed Loan Financing Account:			
Commitments	350	348	475
New guaranteed loans	85	125	125
Change in outstandings	52	93	93
Outstandings	255	348	441
Housing and Other Credit Guaranty Programs Liquidating Account:			
Commitments			
New guaranteed loans			
Change in outstandings	-91	-78	-77
Outstandings	932	854	777
Microenterprise and Small Enterprise Development Guaranteed Loan Financing Account:			
Commitments			
New guaranteed loans		1	1
Change in outstandings	-3	-2	-2
Outstandings	5	3	1
Urban and Environmental Credit Guaranteed Loan Financing Account:			
Commitments			
New guaranteed loans			
Change in outstandings	-38	-53	-53
Outstandings	459	406	353
Loan Guarantees to Egypt Financing Account:			
Commitments			
New guaranteed loans			
Change in outstandings			
Outstandings	1,250	1,250	1,250
Overseas Private Investment Corporation			
Overseas Private Investment Corporation Guaranteed Loan Financing Account:			
Commitments	1,333	1,338	1,400
New guaranteed loans	1,552	1,600	1,750
Change in outstandings	480	555	575
Outstandings	4,528	5,083	5,658
Small Business Administration			
Small Business Administration			
Pollution Control Equipment Fund Liquidating Account:			
Commitments			
New guaranteed loans			
Change in outstandings		-2	-1
Outstandings	3	1	
Business Guaranteed Loan Financing Account:			
Commitments	20,506	28,000	28,000
New guaranteed loans	18,572	20,915	22,803
Change in outstandings	4,370	4,472	6,856
Outstandings	71,370	75,842	82,698
Business Guaranteed Loan Financing Account (Secondary Market Guarantee):			
Commitments	3,678	12,000	12,000
New guaranteed loans	3,678	4,224	4,224
Change in outstandings	200	1,264	1,280
Outstandings	14,800	16,064	17,344
Business Loan Fund Liquidating Account:			
Commitments			
New guaranteed loans			
Change in outstandings	-81	-56	-46
Outstandings	159	103	57
Other Independent Agencies			
Export-Import Bank of the United States			
Export-Import Bank of the United States Liquidating Account:			
Commitments			
New guaranteed loans			
Change in outstandings	-153	-67	-67
Outstandings	149	82	15

Table 7–11. GUARANTEED LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

(In millions of dollars)

Agency and Account	2007 Actual	Estimate	
		2008	2009
Export-Import Bank Guaranteed Loan Financing Account:			
Commitments	12,569	13,710	13,807
New guaranteed loans	12,110	12,650	12,650
Change in outstandings	2,374	1,945	1,945
Outstandings	38,463	40,408	42,353
National Credit Union Administration			
Credit Union Share Insurance Fund:			
Commitments	234	4	4
New guaranteed loans	90	4	4
Change in outstandings	70	-86	.....
Outstandings	90	4	4
Subtotal, guaranteed loans (gross)			
Commitments	355,246	395,481	451,253
New guaranteed loans	339,915	351,935	464,796
Change in outstandings	99,887	133,320	215,729
Outstandings	1,644,100	1,777,420	1,993,149
Less, secondary guaranteed loans: ¹			
GNMA guarantees of FmHA/VA/FHA pools:			
Commitments	-85,071	-77,400	-77,400
New guaranteed loans	-85,071	-77,400	-120,000
Change in outstandings	-17,644	-17,839	-31,087
Outstandings	-427,619	-445,458	-476,545
SBA guarantees of 7(a) pools:			
Commitments	-3,678	-12,000	-12,000
New guaranteed loans	-3,678	-4,224	-4,224
Change in outstandings	-200	-1,264	-1,280
Outstandings	-14,800	-16,064	-17,344
Total, primary guaranteed loans: ²			
Commitments	266,497	306,081	361,853
New guaranteed loans	251,166	270,311	340,572
Change in outstandings	82,043	114,217	183,362
Outstandings	1,201,681	1,315,898	1,499,260

¹ Loans guaranteed by FHA, VA, or FmHA are included above. GNMA places a secondary guarantee on these loans, so they are deducted here to avoid double counting.

² When guaranteed loans result in loans receivable, they are shown in the direct loan table.