

Table 7-10. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT

(In millions of dollars)

Agency and Account	2007 Actual	Estimate	
		2008	2009
Department of Agriculture			
Farm Service Agency			
Agricultural Credit Insurance Fund Liquidating Account:			
Obligations			
Loan disbursements			
Change in outstandings	-302	-238	-227
Outstandings	1,687	1,449	1,222
Farm Storage Facility Direct Loan Financing Account:			
Obligations	174	153	153
Loan disbursements	112	170	150
Change in outstandings	56	84	74
Outstandings	304	388	462
Agricultural Credit Insurance Fund Direct Loan Financing Account:			
Obligations	985	948	944
Loan disbursements	958	921	923
Change in outstandings	129	109	111
Outstandings	4,563	4,672	4,783
Emergency Boll Weevil Direct Loan Financing Account:			
Obligations			
Loan disbursements			
Change in outstandings			
Outstandings	10	10	10
Commodity Credit Corporation Fund:			
Obligations	11,286	9,339	8,786
Loan disbursements	11,286	9,339	8,786
Change in outstandings	-722	240	-42
Outstandings	765	1,005	963
Rural Utilities Service			
Rural Communication Development Fund Liquidating Account:			
Obligations			
Loan disbursements			
Change in outstandings			
Outstandings	3	3	3
Distance Learning, Telemedicine, and Broadband Direct Loan Financing Account:			
Obligations	283	523	298
Loan disbursements	107	303	411
Change in outstandings	56	254	320
Outstandings	295	549	869
Rural Development Insurance Fund Liquidating Account:			
Obligations			
Loan disbursements			
Change in outstandings	-159	-138	-126
Outstandings	1,608	1,470	1,344
Rural Electrification and Telecommunications Direct Loan Financing Account:			
Obligations	4,267	7,284	4,790
Loan disbursements	5,318	5,524	4,880
Change in outstandings	3,932	4,775	4,056
Outstandings	28,270	33,045	37,101
Rural Telephone Bank Direct Loan Financing Account:			
Obligations			
Loan disbursements	54	120	83
Change in outstandings		64	30
Outstandings	378	442	472

Table 7-10. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

(In millions of dollars)

Agency and Account	2007 Actual	Estimate	
		2008	2009
Rural Water and Waste Disposal Direct Loans Financing Account:			
Obligations	1,097	1,025	1,269
Loan disbursements	969	1,174	1,122
Change in outstandings	734	922	854
Outstandings	7,839	8,761	9,615
Rural Electrification and Telecommunications Liquidating Account:			
Obligations			
Loan disbursements	5	6	5
Change in outstandings	-2,112	-1,766	-983
Outstandings	11,092	9,326	8,343
Rural Housing Service			
Rural Housing Insurance Fund Liquidating Account:			
Obligations			
Loan disbursements			
Change in outstandings	-623	-602	-596
Outstandings	10,845	10,243	9,647
Rural Housing Insurance Fund Direct Loan Financing Account:			
Obligations	1,381	1,344	38
Loan disbursements	1,374	1,394	455
Change in outstandings	508	543	-405
Outstandings	13,642	14,185	13,780
Rural Community Facility Direct Loans Financing Account:			
Obligations	354	404	302
Loan disbursements	451	524	452
Change in outstandings	360	407	315
Outstandings	2,342	2,749	3,064
Multifamily Housing Revitalization Direct Loan Financing Account:			
Obligations	8	14	
Loan disbursements	16	33	26
Change in outstandings	16	33	26
Outstandings	17	50	76
Rural Business—Cooperative Service			
Rural Economic Development Direct Loan Financing Account:			
Obligations	26	33	
Loan disbursements	16	23	25
Change in outstandings		5	6
Outstandings	83	88	94
Rural Development Loan Fund Direct Loan Financing Account:			
Obligations	34	34	34
Loan disbursements	37	43	39
Change in outstandings	20	26	21
Outstandings	419	445	466
Rural Business and Industry Direct Loans Financing Account:			
Obligations			
Loan disbursements			
Change in outstandings	-19	-8	-8
Outstandings	51	43	35
Rural Development Loan Fund Liquidating Account:			
Obligations			
Loan disbursements			
Change in outstandings	-3	-4	-4
Outstandings	41	37	33
Foreign Agricultural Service			
Expenses, Public Law 480, Foreign Assistance Programs, Agriculture Liquidating Account:			
Obligations			
Loan disbursements			
Change in outstandings	-396		
Outstandings	5,204	5,204	5,204

Table 7-10. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

(In millions of dollars)

Agency and Account	2007 Actual	Estimate	
		2008	2009
P.L. 480 Direct Credit Financing Account:			
Obligations			
Loan disbursements	9		
Change in outstandings	-180	-156	-150
Outstandings	1,986	1,830	1,680
Debt Reduction—Financing Account:			
Obligations			
Loan disbursements	82	39	
Change in outstandings	46	29	-10
Outstandings	428	457	447
Department of Commerce			
Economic Development Administration			
Economic Development Revolving Fund Liquidating Account:			
Obligations			
Loan disbursements			
Change in outstandings	-2	-1	-1
Outstandings	5	4	3
National Oceanic and Atmospheric Administration			
Fisheries Finance Direct Loan Financing Account:			
Obligations	48	90	8
Loan disbursements	84	52	39
Change in outstandings	49	43	28
Outstandings	401	444	472
Department of Defense—Military			
Family Housing			
Family Housing Improvement Direct Loan Financing Account:			
Obligations	406	457	107
Loan disbursements	12	91	59
Change in outstandings	12	91	59
Outstandings	308	399	458
Department of Education			
Office of Postsecondary Education			
College Housing and Academic Facilities Loans Liquidating Account:			
Obligations			
Loan disbursements			
Change in outstandings	-32	-3	-3
Outstandings	216	213	210
College Housing and Academic Facilities Loans Financing Account:			
Obligations			
Loan disbursements			
Change in outstandings	-3		
Outstandings	15	15	15
Historically Black College and University Capital Financing Direct Loan Financing Account:			
Obligations	467		61
Loan disbursements	170	192	147
Change in outstandings	159	183	134
Outstandings	314	497	631
Office of Federal Student Aid			
Student Financial Assistance:			
Obligations			
Loan disbursements			
Change in outstandings	-9	-9	-9
Outstandings	313	304	295
Perkins Loan Assets:			
Obligations			
Loan disbursements			
Change in outstandings			7,390
Outstandings			7,390

Table 7-10. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

(In millions of dollars)

Agency and Account	2007 Actual	Estimate	
		2008	2009
Federal Direct Student Loan Program Financing Account:			
Obligations	18,850	18,220	19,292
Loan disbursements	15,865	17,946	19,018
Change in outstandings	5,133	5,264	5,393
Outstandings	102,440	107,704	113,097
TEACH Grant Financing Account:			
Obligations		57	105
Loan disbursements		30	96
Change in outstandings		29	92
Outstandings		29	121
Loans for Short-Term Training Direct Loan Financing Account:			
Obligations			46
Loan disbursements			37
Change in outstandings			24
Outstandings			24
Department of Energy			
Power Marketing Administration			
Bonneville Power Administration Fund:			
Obligations			
Loan disbursements			
Change in outstandings			
Outstandings	2	2	2
Department of Health and Human Services			
Health Resources and Services Administration			
Medical Facilities Guarantee and Loan Fund:			
Obligations			
Loan disbursements			
Change in outstandings			
Outstandings	7	7	7
Centers for Medicare and Medicaid Services			
Health Care Infrastructure Improvement Program, Direct Loan Financing Account:			
Obligations			
Loan disbursements			
Change in outstandings			
Outstandings	140	140	140
Department of Homeland Security			
Federal Emergency Management Agency			
Disaster Assistance Direct Loan Financing Account:			
Obligations		25	25
Loan disbursements	162	160	160
Change in outstandings	162	160	160
Outstandings	793	953	1,113
Department of Housing and Urban Development			
Public and Indian Housing Programs			
Low-rent Public Housing—Loans and Other Expenses:			
Obligations			
Loan disbursements			
Change in outstandings	-93	-99	-99
Outstandings	791	692	593
Community Planning and Development			
Revolving Fund (Liquidating Programs):			
Obligations			
Loan disbursements			
Change in outstandings	-1	-2	-2
Outstandings	5	3	1

Table 7-10. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

(In millions of dollars)

Agency and Account	2007 Actual	Estimate	
		2008	2009
Housing Programs			
Flexible Subsidy Fund:			
Obligations			
Loan disbursements			
Change in outstandings	-20	-20	-20
Outstandings	649	629	609
FHA-General and Special Risk Insurance Funds Liquidating Account:			
Obligations			
Loan disbursements			
Change in outstandings	-15		
Outstandings			
FHA-General and Special Risk Direct Loan Financing Account:			
Obligations		1	1
Loan disbursements			
Change in outstandings			
Outstandings			
Housing for the Elderly or Handicapped Fund Liquidating Account:			
Obligations			
Loan disbursements			
Change in outstandings	-926	-750	-750
Outstandings	4,594	3,844	3,094
FHA-Mutual Mortgage Insurance Direct Loan Financing Account:			
Obligations	3	50	50
Loan disbursements	3	50	50
Change in outstandings	-5		
Outstandings	1	1	1
Government National Mortgage Association			
Guarantees of Mortgage-backed Securities Liquidating Account:			
Obligations			
Loan disbursements	3	30	25
Change in outstandings	1	12	6
Outstandings	8	20	26
Department of the Interior			
Bureau of Reclamation			
Bureau of Reclamation Loan Liquidating Account:			
Obligations			
Loan disbursements			
Change in outstandings	-5	-3	-3
Outstandings	31	28	25
Water and Related Resources:			
Obligations			
Loan disbursements			
Change in outstandings	-1		
Outstandings			
Bureau of Reclamation Direct Loan Financing Account:			
Obligations			
Loan disbursements			
Change in outstandings	-31	-4	-4
Outstandings	143	139	135
National Park Service			
Construction and Major Maintenance:			
Obligations			
Loan disbursements			
Change in outstandings	-1	-1	
Outstandings	1		

Table 7-10. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

(In millions of dollars)

Agency and Account	2007 Actual	Estimate	
		2008	2009
Bureau of Indian Affairs and Bureau of Indian Education			
Revolving Fund for Loans Liquidating Account:			
Obligations			
Loan disbursements			
Change in outstandings	-5	-2	-2
Outstandings	11	9	7
Indian Direct Loan Financing Account:			
Obligations			
Loan disbursements			
Change in outstandings	-2	-2	-2
Outstandings	5	3	1
Insular Affairs			
Payments to the United States Territories, Fiscal Assistance:			
Obligations			
Loan disbursements			
Change in outstandings	-2	-1	
Outstandings	1		
Assistance to American Samoa Direct Loan Financing Account:			
Obligations			
Loan disbursements			
Change in outstandings			1
Outstandings	17	17	18
Department of State			
Administration of Foreign Affairs			
Repatriation Loans Financing Account:			
Obligations	1	1	1
Loan disbursements	1	1	1
Change in outstandings			
Outstandings	5	5	5
Department of Transportation			
Federal Highway Administration			
Transportation Infrastructure Finance and Innovation Program Direct Loan Financing Account:			
Obligations	766	2,120	798
Loan disbursements	267	1,369	1,146
Change in outstandings	267	1,369	1,146
Outstandings	376	1,745	2,891
Transportation Infrastructure Finance and Innovation Program Line of Credit Financing Account:			
Obligations		200	200
Loan disbursements		20	40
Change in outstandings		20	40
Outstandings		20	60
Right-of-way Revolving Fund Liquidating Account:			
Obligations			
Loan disbursements			
Change in outstandings			
Outstandings	67	67	67
Federal Railroad Administration			
Railroad Rehabilitation and Improvement Liquidating Account:			
Obligations			
Loan disbursements			
Change in outstandings	-4	-6	-5
Outstandings	17	11	6
Railroad Rehabilitation and Improvement Direct Loan Financing Account:			
Obligations	103	600	600
Loan disbursements	100	600	600
Change in outstandings	48	546	540
Outstandings	495	1,041	1,581

Table 7-10. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

(In millions of dollars)

Agency and Account	2007 Actual	Estimate	
		2008	2009
Department of the Treasury			
Departmental Offices			
Community Development Financial Institutions Fund Direct Loan Financing Account:			
Obligations	1	8	2
Loan disbursements	1	5	5
Change in outstandings	-4	4	4
Outstandings	63	67	71
Department of Veterans Affairs			
Benefits Programs			
Housing Liquidating Account:			
Obligations			
Loan disbursements	3	3	3
Change in outstandings	-10	-9	-6
Outstandings	35	26	20
Vocational Rehabilitation Direct Loan Financing Account:			
Obligations	2	3	3
Loan disbursements	2	3	3
Change in outstandings	-1	1	
Outstandings		1	1
Housing Direct Loan Financing Account:			
Obligations	122	337	322
Loan disbursements	120	337	322
Change in outstandings	-33	-203	249
Outstandings	831	628	877
Native American Direct Loan Financing Account:			
Obligations	8	12	13
Loan disbursements	4	15	13
Change in outstandings	2	12	10
Outstandings	30	42	52
Transitional Housing Direct Loan Financing Account:			
Obligations			6
Loan disbursements	3		1
Change in outstandings	3		1
Outstandings	5	5	6
Environmental Protection Agency			
Environmental Protection Agency			
Abatement, Control, and Compliance Direct Loan Financing Account:			
Obligations			
Loan disbursements			
Change in outstandings	-4	-4	-4
Outstandings	22	18	14
International Assistance Programs			
International Security Assistance			
Foreign Military Loan Liquidating Account:			
Obligations			
Loan disbursements	220	7	7
Change in outstandings		-193	-155
Outstandings	1,629	1,436	1,281
Foreign Military Financing Direct Loan Financing Account:			
Obligations			
Loan disbursements	341	278	278
Change in outstandings		212	212
Outstandings	214	426	638
Military Debt Reduction Financing Account:			
Obligations			
Loan disbursements		2	
Change in outstandings		-40	-15
Outstandings	245	205	190

Table 7-10. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

(In millions of dollars)

Agency and Account	2007 Actual	Estimate	
		2008	2009
Agency for International Development			
Economic Assistance Loans Liquidating Account:			
Obligations			
Loan disbursements			
Change in outstandings	-483	-480	-371
Outstandings	4,932	4,452	4,081
Debt Reduction Financing Account:			
Obligations			
Loan disbursements	13	91	20
Change in outstandings	-43	60	-9
Outstandings	1,034	1,094	1,085
Overseas Private Investment Corporation			
Overseas Private Investment Corporation Direct Loan Financing Account:			
Obligations	291	342	450
Loan disbursements	127	250	250
Change in outstandings	66	145	145
Outstandings	794	939	1,084
Small Business Administration			
Small Business Administration			
Business Direct Loan Financing Account:			
Obligations	19	20	25
Loan disbursements	16	19	22
Change in outstandings	-8	-12	-5
Outstandings	123	111	106
Disaster Direct Loan Financing Account:			
Obligations	1,506	959	1,061
Loan disbursements	3,288	887	738
Change in outstandings	2,371	-378	-244
Outstandings	9,164	8,786	8,542
Disaster Loan Fund Liquidating Account:			
Obligations			
Loan disbursements			
Change in outstandings	-4	-3	-2
Outstandings	22	19	17
Business Loan Fund Liquidating Account:			
Obligations			
Loan disbursements			
Change in outstandings	-7	-12	-9
Outstandings	42	30	21
Other Independent Agencies			
Export-Import Bank of the United States			
Export-Import Bank of the United States Liquidating Account:			
Obligations			
Loan disbursements			
Change in outstandings	-135	-80	-77
Outstandings	932	852	775
Debt Reduction Financing Account:			
Obligations			
Loan disbursements			
Change in outstandings	-7	-67	
Outstandings	297	230	230
Export-Import Bank Direct Loan Financing Account:			
Obligations		50	50
Loan disbursements	70	32	
Change in outstandings	-919	-778	-660
Outstandings	4,207	3,429	2,769

Table 7-10. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

(In millions of dollars)

Agency and Account	2007 Actual	Estimate	
		2008	2009
Federal Communications Commission			
Spectrum Auction Direct Loan Financing Account:			
Obligations			
Loan disbursements			
Change in outstandings	-51	-172	-111
Outstandings	377	205	94
National Credit Union Administration			
Credit Union Share Insurance Fund:			
Obligations			
Loan disbursements			
Change in outstandings	-15		
Outstandings			
Community Development Credit Union Revolving Loan Fund:			
Obligations	8	4	4
Loan disbursements	8	4	4
Change in outstandings	6	1	1
Outstandings	12	13	14
Tennessee Valley Authority			
Tennessee Valley Authority Fund:			
Obligations	15	18	18
Loan disbursements	15	18	18
Change in outstandings	1	5	4
Outstandings	53	58	62
Subtotal, direct loan transactions:			
Obligations	42,511	44,675	39,862
Loan disbursements	41,692	42,105	40,459
Change in outstandings	6,740	9,402	16,333
Outstandings	229,106	238,508	254,841
ADDENDUM: DEFAULTED GUARANTEED LOANS THAT RESULT IN A LOAN RECEIVABLE			
Department of Agriculture			
Farm Service Agency			
Agricultural Credit Insurance Fund Liquidating Account:			
Claim payments			
Change in outstandings		-1	-1
Outstandings	8	7	6
Agricultural Credit Insurance Fund Guaranteed Loan Financing Account:			
Claim payments	20	18	18
Change in outstandings	13	5	5
Outstandings	49	54	59
Commodity Credit Corporation Export Guarantee Financing Account:			
Claim payments	16	26	17
Change in outstandings	-559	2	-12
Outstandings	630	632	620
Commodity Credit Corporation Guaranteed Loans Liquidating Account:			
Claim payments			
Change in outstandings	-166	-314	-1
Outstandings	350	36	35
Department of Commerce			
National Oceanic and Atmospheric Administration			
Fisheries Finance Guaranteed Loan Financing Account:			
Claim payments			
Change in outstandings	3		
Outstandings	18	18	18
Federal Ship Financing Fund Fishing Vessels Liquidating Account:			
Claim payments			
Change in outstandings		-1	-1
Outstandings	14	13	12

Table 7-10. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

(In millions of dollars)

Agency and Account	2007 Actual	Estimate	
		2008	2009
Department of Education			
Office of Federal Student Aid			
Federal Family Education Loan Liquidating Account:			
Claim payments	103	85	76
Change in outstandings	-524	-359	-320
Outstandings	8,207	7,848	7,528
Federal Family Education Loan Program Financing Account:			
Claim payments	6,222	5,561	6,335
Change in outstandings	3,060	335	529
Outstandings	13,324	13,659	14,188
Loans for Short-Term Training Guaranteed Loan Financing Account:			
Claim payments			3
Change in outstandings			
Outstandings			
Department of Health and Human Services			
Health Resources and Services Administration			
Health Education Assistance Loans Financing Account:			
Claim payments	15	16	16
Change in outstandings	8	12	12
Outstandings	648	660	672
Health Education Assistance Loans Liquidating Account:			
Claim payments	3	3	3
Change in outstandings	-11	-7	-7
Outstandings	88	81	74
Department of Housing and Urban Development			
Housing Programs			
FHA-Mutual Mortgage and Cooperative Housing Insurance Funds Liquidating Account:			
Claim payments	2	10	4
Change in outstandings	3	-10	
Outstandings	10		
FHA-General and Special Risk Insurance Funds Liquidating Account:			
Claim payments	204	268	24
Change in outstandings	6	214	-15
Outstandings	2,994	3,208	3,193
FHA-General and Special Risk Guaranteed Loan Financing Account:			
Claim payments	603	1,045	1,703
Change in outstandings	-35	884	1,579
Outstandings	542	1,426	3,005
FHA-Mutual Mortgage Insurance Guaranteed Loan Financing Account:			
Claim payments		82	102
Change in outstandings	-10	82	102
Outstandings	331	413	515
Department of the Interior			
Bureau of Indian Affairs and Bureau of Indian Education			
Indian Loan Guaranty and Insurance Fund Liquidating Account:			
Claim payments			
Change in outstandings	-6	-2	
Outstandings	2		
Indian Guaranteed Loan Financing Account:			
Claim payments	2	2	3
Change in outstandings	-1	1	2
Outstandings	4	5	7
Department of the Treasury			
Departmental Offices			
Air Transportation Stabilization Guaranteed Loan Financing Account:			
Claim payments			
Change in outstandings	-75		
Outstandings			

Table 7-10. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

(In millions of dollars)

Agency and Account	2007 Actual	Estimate	
		2008	2009
Financial Management Service			
Biomass Energy Development:			
Claim payments			
Change in outstandings	-2	-7	-8
Outstandings	48	41	33
Department of Veterans Affairs			
Benefits Programs			
Housing Liquidating Account:			
Claim payments	3	4	3
Change in outstandings	3	4	3
Outstandings	80	84	87
Housing Guaranteed Loan Financing Account:			
Claim payments		416	393
Change in outstandings			
Outstandings			
International Assistance Programs			
Agency for International Development			
Housing and Other Credit Guaranty Programs Liquidating Account:			
Claim payments	25	9	18
Change in outstandings	-57	-20	9
Outstandings	403	383	392
Overseas Private Investment Corporation			
Overseas Private Investment Corporation Liquidating Account:			
Claim payments			
Change in outstandings	-6		
Outstandings			
Overseas Private Investment Corporation Guaranteed Loan Financing Account:			
Claim payments	172	100	150
Change in outstandings	-59	47	80
Outstandings	83	130	210
Small Business Administration			
Small Business Administration			
Pollution Control Equipment Fund Liquidating Account:			
Claim payments			
Change in outstandings			
Outstandings	10	10	10
Business Guaranteed Loan Financing Account:			
Claim payments	1,007	1,150	1,150
Change in outstandings	51	145	145
Outstandings	3,919	4,064	4,209
Business Loan Fund Liquidating Account:			
Claim payments	1	1	1
Change in outstandings	-5	-16	-13
Outstandings	74	58	45
Other Independent Agencies			
Export-Import Bank of the United States			
Export-Import Bank of the United States Liquidating Account:			
Claim payments			
Change in outstandings	-153	-67	-67
Outstandings	149	82	15
Subtotal, defaulted guaranteed loans that result in a loan receivable:			
Claim payments	8,398	8,796	10,019
Change in outstandings	1,478	927	2,021
Outstandings	31,985	32,912	34,933

Table 7-10. DIRECT LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

(In millions of dollars)

Agency and Account	2007 Actual	Estimate	
		2008	2009
Total:			
Obligations	42,511	44,675	39,862
Loan disbursements	50,090	50,901	50,478
<i>Change in outstandings</i>	8,218	10,329	18,354
Outstandings	261,091	271,420	289,774