

Table 7-11. GUARANTEED LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT

(in millions of dollars)

Agency and Account	2006 Actual	Estimate	
		2007	2008
Department of Agriculture			
Farm Service Agency			
Agricultural credit insurance fund liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-44	-26	-21
Outstandings	86	60	39
Agricultural credit insurance fund guaranteed loan financing account:			
Commitments	2,147	2,624	2,450
New guaranteed loans	2,146	2,569	2,125
Change in outstandings	-121	355	-118
Outstandings	10,087	10,442	10,324
Commodity Credit Corporation export guarantee financing account:			
Commitments	1,453	1,990	2,440
New guaranteed loans	1,030	1,899	1,952
Change in outstandings	561	158	-183
Outstandings	3,022	3,180	2,997
Rural Utilities Service			
Rural communication development fund liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings			
Outstandings	4	4	4
Rural development insurance fund liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-7	-4	-3
Outstandings	29	25	22
Rural electrification and telecommunications guaranteed loans financing account:			
Commitments			
New guaranteed loans	3		
Change in outstandings	-3	-4	-4
Outstandings	218	214	210
Rural water and waste water disposal guaranteed loans financing account:			
Commitments	3	75	75
New guaranteed loans	1	16	62
Change in outstandings		12	56
Outstandings	33	45	101
Rural electrification and telecommunications liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-66	-18	-15
Outstandings	167	149	134
Rural Housing Service			
Rural housing insurance fund liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-1	-1	-1
Outstandings	6	5	4
Rural housing insurance fund guaranteed loan financing account:			
Commitments	3,173	4,998	5,049
New guaranteed loans	3,056	2,463	4,881
Change in outstandings	906	337	2,342
Outstandings	15,579	15,916	18,258

Table 7-11. GUARANTEED LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

(in millions of dollars)

Agency and Account	2006 Actual	Estimate	
		2007	2008
Rural community facility guaranteed loans financing account:			
Commitments	164	20	210
New guaranteed loans	132	142	150
Change in outstandings	76	43	43
Outstandings	564	607	650
Rural Business—Cooperative Service			
Rural business investment program guarantee financing account:			
Commitments	24		
New guaranteed loans		24	
Change in outstandings		24	-1
Outstandings		24	23
Rural business and industry guaranteed loans financing account:			
Commitments	766	1,102	1,000
New guaranteed loans	489	889	1,018
Change in outstandings	-299	94	164
Outstandings	3,884	3,978	4,142
Renewable energy guaranteed loan financing account:			
Commitments	24	154	195
New guaranteed loans		5	38
Change in outstandings		5	36
Outstandings		5	41
Department of Commerce			
Departmental Management			
Emergency oil and gas guaranteed loan financing account:			
Commitments			
New guaranteed loans			
Change in outstandings	-1		
Outstandings			
Emergency steel guaranteed loan financing account:			
Commitments			
New guaranteed loans			
Change in outstandings	-59	-28	-28
Outstandings	68	40	12
National Oceanic and Atmospheric Administration			
Fisheries finance guaranteed loan financing account:			
Commitments			
New guaranteed loans			
Change in outstandings	-9	-3	-3
Outstandings	8	5	2
Federal ship financing fund fishing vessels liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-6	-3	-3
Outstandings	9	6	3
Department of Defense—Military			
Procurement			
Arms initiative guaranteed loan financing account:			
Commitments			
New guaranteed loans			
Change in outstandings	-7	-15	
Outstandings	19	4	4
Family Housing			
Family housing improvement guaranteed loan financing account:			
Commitments			
New guaranteed loans			
Change in outstandings	96	-11	-11
Outstandings	500	489	478

Table 7–11. GUARANTEED LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

(in millions of dollars)

Agency and Account	2006 Actual	Estimate	
		2007	2008
Department of Education			
Office of Federal Student Aid			
Federal family education loan liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-443	-257	-138
Outstandings	1,626	1,369	1,231
Federal family education loan program financing account:			
Commitments	135,576	88,062	99,481
New guaranteed loans	117,857	77,457	87,886
Change in outstandings	36,177	36,533	38,115
Outstandings	323,301	359,834	397,949
Department of Energy			
Energy Programs			
Title 17 innovative technology guaranteed loan financing account:			
Commitments			9,000
New guaranteed loans			3,620
Change in outstandings			3,620
Outstandings			3,620
Department of Health and Human Services			
Health Resources and Services Administration			
Health education assistance loans financing account:			
Commitments			
New guaranteed loans			
Change in outstandings	-284	-220	-220
Outstandings	1,156	936	716
Health education assistance loans liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-52	-62	-59
Outstandings	216	154	95
Health center guaranteed loan financing account:			
Commitments	2	8	
New guaranteed loans	2	8	
Change in outstandings	-2	4	-3
Outstandings	38	42	39
Department of Housing and Urban Development			
Public and Indian Housing Programs			
Low-rent public housing—loans and other expenses:			
Commitments			
New guaranteed loans			
Change in outstandings	-250	-267	-267
Outstandings	1,140	873	606
Indian housing loan guarantee fund financing account:			
Commitments	190	251	367
New guaranteed loans	171	251	367
Change in outstandings	170	222	338
Outstandings	362	584	922
Title VI Indian Federal guarantees financing account:			
Commitments	13	17	17
New guaranteed loans	9	15	15
Change in outstandings	3	9	8
Outstandings	83	92	100
Native Hawaiian Housing Loan Guarantee Fund financing account:			
Commitments		43	41
New guaranteed loans		43	41
Change in outstandings		41	37
Outstandings	2	43	80

Table 7-11. GUARANTEED LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

(in millions of dollars)

Agency and Account	2006 Actual	Estimate	
		2007	2008
Community Planning and Development			
Community development loan guarantees financing account:			
Commitments	220	136	45
New guaranteed loans	358	270	198
Change in outstandings	84	87	23
Outstandings	2,386	2,473	2,496
Community development loan guarantees liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings		-2	-2
Outstandings	39	37	35
Housing Programs			
FHA-mutual mortgage and cooperative housing insurance funds liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-3,301	-2,256	-1,936
Outstandings	12,773	10,517	8,581
FHA-general and special risk insurance funds liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-1,982	-749	-553
Outstandings	6,475	5,726	5,173
FHA-general and special risk guaranteed loan financing account:			
Commitments	28,702	20,499	9,514
New guaranteed loans	27,840	20,499	9,514
Change in outstandings	9,906	2,240	-7,140
Outstandings	91,180	93,420	86,280
FHA-loan guarantee recovery fund financing account:			
Commitments			
New guaranteed loans			
Change in outstandings		-1	-1
Outstandings	4	3	2
FHA-mutual mortgage insurance guaranteed loan financing account:			
Commitments	51,783	44,418	81,996
New guaranteed loans	51,783	44,418	81,996
Change in outstandings	-15,370	-104	36,353
Outstandings	304,476	304,372	340,725
Government National Mortgage Association			
Guarantees of mortgage-backed securities liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-15	-14	-14
Outstandings	67	53	39
Guarantees of mortgage-backed securities financing account:			
Commitments	81,694	86,000	77,400
New guaranteed loans	81,694	86,000	73,882
Change in outstandings	-2,396	4,404	-3,467
Outstandings	409,908	414,312	410,845
Department of the Interior			
Bureau of Indian Affairs and Bureau of Indian Education			
Indian loan guaranty and insurance fund liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-5		
Outstandings			
Indian guaranteed loan financing account:			
Commitments	117	87	86
New guaranteed loans	62	91	84
Change in outstandings	9	21	9
Outstandings	318	339	348

Table 7-11. GUARANTEED LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

(in millions of dollars)

Agency and Account	2006 Actual	Estimate	
		2007	2008
Department of Transportation			
Office of the Secretary			
Minority business resource center guaranteed loan financing account:			
Commitments	2	18	18
New guaranteed loans	5	19	18
Change in outstandings		10	4
Outstandings	8	18	22
Federal Highway Administration			
Transportation infrastructure finance and innovation program loan guarantee financing account:			
Commitments		200	200
New guaranteed loans		200	200
Change in outstandings		200	200
Outstandings		200	400
Federal Railroad Administration			
RRIF guaranteed loan financing account:			
Commitments			100
New guaranteed loans			
Change in outstandings			
Outstandings			
Maritime Administration			
Federal ship financing fund liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-6	-4	-2
Outstandings	7	3	1
Maritime guaranteed loan (Title XI) financing account:			
Commitments		67	
New guaranteed loans	140	100	
Change in outstandings	-171	-185	-282
Outstandings	2,936	2,751	2,469
Department of the Treasury			
Departmental Offices			
Air transportation stabilization guaranteed loan financing account:			
Commitments			
New guaranteed loans			
Change in outstandings	-955		
Outstandings			
Department of Veterans Affairs			
Benefits Programs			
Housing liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	1,927	-2,742	-1,935
Outstandings	12,919	10,177	8,242
Housing guaranteed loan financing account:			
Commitments	23,500	28,260	29,104
New guaranteed loans	23,500	28,260	29,104
Change in outstandings	3,039	19,165	19,907
Outstandings	198,146	217,311	237,218
International Assistance Programs			
International Security Assistance			
Foreign military loan liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-405	-404	-393
Outstandings	2,212	1,808	1,415

Table 7-11. GUARANTEED LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

(in millions of dollars)

Agency and Account	2006 Actual	Estimate	
		2007	2008
Agency for International Development			
Loan guarantees to Israel financing account:			
Commitments		1,000	1,000
New guaranteed loans		1,000	1,000
Change in outstandings	-118	831	794
Outstandings	12,869	13,700	14,494
Development credit authority guaranteed loan financing account:			
Commitments	159	110	348
New guaranteed loans	75	100	125
Change in outstandings	35	68	93
Outstandings	203	271	364
Housing and other credit guaranty programs liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-117	-96	-81
Outstandings	1,023	927	846
Microenterprise and small enterprise development guaranteed loan financing account:			
Commitments			
New guaranteed loans		2	1
Change in outstandings	-6	-2	-2
Outstandings	8	6	4
Urban and environmental credit guaranteed loan financing account:			
Commitments			
New guaranteed loans			
Change in outstandings	-16	-39	-53
Outstandings	497	458	405
Loan guarantees to Egypt financing account:			
Commitments			
New guaranteed loans			
Change in outstandings			
Outstandings	1,250	1,250	1,250
Overseas Private Investment Corporation			
Overseas Private Investment Corporation guaranteed loan financing account:			
Commitments	662	950	950
New guaranteed loans	1,392	1,552	1,500
Change in outstandings	454	452	500
Outstandings	4,048	4,500	5,000
Small Business Administration			
Small Business Administration			
Pollution control equipment fund liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-1	-1	-2
Outstandings	3	2	
Business guaranteed loan financing account:			
Commitments	19,936	28,000	28,000
New guaranteed loans	18,860	19,900	21,900
Change in outstandings	-5,880	4,690	5,650
Outstandings	67,000	71,690	77,340
Business guaranteed loan financing account (Secondary market guarantee):			
Commitments	3,633	12,000	12,000
New guaranteed loans	3,633	4,200	4,400
Change in outstandings	-300	1,000	1,100
Outstandings	14,600	15,600	16,700
Business loan fund liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-137	-88	-56
Outstandings	240	152	96

Table 7-11. GUARANTEED LOAN TRANSACTIONS OF THE FEDERAL GOVERNMENT—Continued

(in millions of dollars)

Agency and Account	2006 Actual	Estimate	
		2007	2008
Other Independent Agencies			
Export-Import Bank of the United States			
Export-Import Bank of the United States liquidating account:			
Commitments			
New guaranteed loans			
Change in outstandings	-85	-80	-76
Outstandings	302	222	146
Export-Import Bank guaranteed loan financing account:			
Commitments	12,094	15,860	18,714
New guaranteed loans	10,691	12,100	12,650
Change in outstandings	619	2,350	1,945
Outstandings	36,089	38,439	40,384
National Credit Union Administration			
Credit union share insurance fund:			
Commitments	20	20	4
New guaranteed loans	34	4	4
Change in outstandings	14	-16	
Outstandings	20	4	4
Subtotal, Guaranteed loans (gross)			
Commitments	366,057	336,969	379,804
New guaranteed loans	344,963	304,496	338,731
Change in outstandings	21,156	65,653	94,264
Outstandings	1,544,213	1,609,866	1,704,130
Less, secondary guaranteed loans: ¹			
GNMA guarantees of FmHA/VA/FHA pools:			
Commitments	-81,694	-86,000	-77,400
New guaranteed loans	-81,694	-86,000	-73,882
Change in outstandings	2,411	-4,390	3,481
Outstandings	-409,975	-414,365	-410,884
SBA guarantees of 7(a) pools: ²			
Commitments	-3,633	-12,000	-12,000
New guaranteed loans	-3,633	-4,200	-4,400
Change in outstandings	300	-1,000	-1,100
Outstandings	-14,600	-15,600	-16,700
Total, primary guaranteed loans: ³			
Commitments	280,730	238,969	290,404
New guaranteed loans	259,636	214,296	260,449
Change in outstandings	23,867	60,263	96,645
Outstandings	1,119,638	1,179,901	1,276,546

¹ Loans guaranteed by FHA, VA, or FmHA are included above. GNMA places a secondary guarantee on these loans, so they are deducted here to avoid double counting.

² In addition to the primary default guarantee on business loans included above, SBA guarantees timely payment on SBA loans sold in the secondary market. The secondary market guarantees are deducted here to avoid double counting.

³ When guaranteed loans result in loans receivable, they are shown in the direct loan table.